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RSPL/BSE/2025-26
Date: November 15, 2025

To
The BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject: **Press release on the Unaudited Financial Results for the quarter and half year ended September 30, 2025**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Rathi Steel and Power Limited ("Company") hereby submits a copy of media release issued by the Company on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

You are requested to please take note of the above.

Thanks and regards.

Yours faithfully,

For Rathi Steel and Power Limited

Abhishek Verma

Digitally signed by Abhishek Verma
Date: 2025.11.15 11:55:22 +05'30'

Abhishek Verma
Whole Time Director
DIN: 08104325

Encl.: as above

Rathi Steel And Power Ltd

Rathi Steel And Power Limited

Q2 FY26 Revenues Grows 28.39% & EBIDTA Grows 14.77% (YOY)

New Delhi, 15th November 2025 – Rathi Steel And Power Limited (BSE –504903), One of the leading players in stainless steel long products and TMT bars providing has announced its Unaudited Financial Results for Q2 FY26.

Particulars (₹ Cr)	Q2 FY26	Q2 FY25	YOY
Total Income	156.43	**121.84**	⬆ **28.39%**
EBIDTA *	6.37	**5.55**	⬆ **14.77%**
Net Profit	1.63	**6.94**[$]	

* EBIDTA includes other income

$ Net profit for Q2FY25 includes Exceptional item of Rs. 4.71 Crores

Commenting on the financial performance, Mr. Mahesh Pareek, Managing Director of Rathi Steel And Power Limited said, "We reported consolidated revenue of ₹156.43 Cr and net profit of ₹1.63 Cr in Q2 FY26, reflecting stable operational performance amid steady demand from infrastructure/ construction and our B to B customers from the stainless steel Space. The quarter demonstrated continued strength in stainless steel products, supported by efficiency gains from integrated manufacturing and disciplined cost control. Alongside, there has been steady ramping up of recommenced TMT bars facility.

The Indian steel industry maintained positive momentum during the quarter, with strong government infrastructure spending and steady housing demand driving domestic consumption. However, global uncertainties and rising imports have been affecting the steel sector. Rising use of stainless steel in construction, railways, and renewable projects continues to create structural opportunities for value-added products, and is also slowly negating the impact of an excessive domestic supply created mainly on account of a couple of companies acquired under IBC, operating in similar space.

We remain focused on increasing the growth momentum of TMT bars by creating value creation by manufacturing steel through the recycling / circular economy route, which we believe will have greater demand preference going forward. Alongside, we remain focused in improving capacity utilisation, and enhancing margins through process optimisation / product mix improvement in the stainless steel space. With a robust balance sheet and a clear strategic roadmap, Rathi Steel and Power is well positioned for sustainable growth in the coming quarters."

About Rathi Steel and Power Limited

Rathi Steel and Power Limited (RSPL), headquartered in Ghaziabad, Uttar Pradesh, is a leading manufacturer of stainless steel and mild steel products. Established in 1971, the company carries forward the renowned Rathi legacy built over five decades of innovation, trust, and quality in steel manufacturing.

Operating a modern integrated facility spread across about 12.5 acres in the NCR region, RSPL has a steel melting capacity of about 85,000 tonnes per annum and a rolling capacity of 2,00,000 tonnes per annum. Its diverse product portfolio includes stainless steel billets, wire rods, flats, TMT bars. It is India's only stainless-steel wire rod manufacturer using direct billet charging technology, ensuring superior energy efficiency and lower carbon emissions. With dealer outlets spread across several northern states, the company has a strong retail footprint and its Rathi-branded products have been used in several marquee infrastructure projects.

RSPL has maintained a robust financial position, maintaining minimal debt and strengthening its operational base through cost efficiency, technology upgrades, and renewable energy integration through open access power purchase. The company is now focusing on expanding its 550D TMT bar segment which has evolving demand from all major real estate developers, as the product is at par in quality with the main producers and the manufacturing vide the recycling route will give an added advantage to the company.

In FY25, RSPL reported revenues of ₹505.43 Cr, an EBIDTA of ₹24.31 Cr, and a profit after tax of ₹13.95 Cr

Disclaimer

For Further Information Please Contact Corporate Communication Advisor

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