

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company

Works & Corporate Office

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RSPL/BSE/2025-26/
Date: November 19, 2025

To
The BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject: Presentation to the analysts, on the Unaudited Financial Results for the quarter and half year ended September 30, 2025

Pursuant to Regulation 30 read with Part A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Rathi Steel and Power Limited ("Company") hereby submit the presentation on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025, to be made to the analysts on November 19, 2025.

You are requested to please take note of the above.

Thanks and regards.

Yours faithfully,
For Rathi Steel and Power Limited

Abhishek Verma
Whole Time Director
DIN: 08104325

Encl.: as above



Rathi Steel And Power Limited

Investor Presentation Q2 FY26



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These risks & uncertainties include, but are not limited to, the performance of the Indian economy & of the economies of various international markets, the performance of the industry in India & world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

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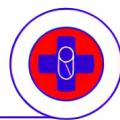
Mr. Mahesh Pareek,
Managing Director

“We reported consolidated revenue of ₹156.43 Cr and net profit of ₹1.63 Cr in Q2 FY26, reflecting stable operational performance amid steady demand from infrastructure/ construction and our B to B customers from the stainless steel Space. The quarter demonstrated continued strength in stainless steel products, supported by efficiency gains from integrated manufacturing and disciplined cost control. Alongside, there has been steady ramping up of recommenced TMT bars facility.

The Indian steel industry maintained positive momentum during the quarter, with strong government infrastructure spending and steady housing demand driving domestic consumption. However, global uncertainties and rising imports have been affecting the steel sector. Rising use of stainless steel in construction, railways, and renewable projects continues to create structural opportunities for value-added products, and is also slowly negating the impact of an excessive domestic supply created mainly on account of a couple of companies acquired under IBC, operating in similar space.

We remain focused on increasing the growth momentum of TMT bars by creating value creation by manufacturing steel through the recycling / circular economy route, which we believe will have greater demand preference going forward. Alongside, we remain focused in improving capacity utilisation, and enhancing margins through process optimisation / product mix improvement in the stainless steel space. With a robust balance sheet and a clear strategic roadmap, Rathi Steel and Power is well positioned for sustainable growth in the coming quarters.”

Q2 & H1 FY26 Financials Performance



(In ₹ Cr)

Particulars	Q2 FY25	H1 FY26
Net Sales	156.30	311.59
Other Income	0.14	0.24
Total Income	156.44	311.84
Cost of Consumption	118.74	243.58
Employee Benefit Expenses	3.97	7.68
Other Expenses	27.35	47.97
Total Expenditure	150.07	299.24
EBIDTA	6.37	12.60
EBIDTA(%)	4.07%	4.04%
Interest	2.12	3.87
Depreciation	2.62	5.22
PBT	1.63	3.51
TAX Expense	0.00	0.00
Net Profit	1.63	3.51
NPM(%)	1.04%	1.13%
Other Comprehensive Income	0.12	0.12
Total Comprehensive Income	1.75	3.64
EPS (₹)	0.19	0.41



Incorporated in 1971, Rathi Steel And Power Limited (RSPL) has built over five decades of trust, quality, and reliability in steel manufacturing. The Company carries forward the renowned Rathi brand, a name in India's steel industry since the 1940s.

RSPL operates a modern ~12.5-acre plant in Ghaziabad, strategically located near NCR. The facility has a steel melting capacity of ~85,000 TPA and rolling capacity of 200,000 TPA, providing scale, flexibility, and efficiency. It is also India's only stainless-steel wire rod producer using direct billet charging technology, ensuring cost and energy savings.

The Company manufactures stainless steel billets, wire rods, and bright bars, with diversification into stainless steel rebars. Recent BIS certification for stainless steel rebars further strengthens its presence in the construction and infrastructure segment.

With a network of over several Dealer outlets across North India, RSPL has a strong distribution base. Backed by rising demand in infrastructure, railways, and coastal projects, the Company is well-positioned to scale its stainless-steel portfolio. Alongside, emerging demand of 550 / 550 D TMT grade from real estate majors across NCR region gives as an enormous opportunity to explore and deliver this product category.





Vision

Rathi Steel And Power infuses creativity into the craft of steel. With pioneering technology and relentless innovation, the company redefines possibilities and sets new industry standards.



Goal

To Become The Leader In 'Longer Segment' Of Steel Catering To The Construction infrastructure and new evolving sectors. .



Key Facts & Figures



Legacy of
5 Decades

Direct/ Indirect
Manpower
300+

Manufacturing Plant
**Spread Across
~12.5 Acres**

Steel melting Capacity
~85,000 TPA

Rolling Mill Capacity
2,00,000 TPA

Presence Across
7 States

**Strong
Distribution
Network**

ISO Certification
**ISO 9001:2015
ISO 14001:2015**

IS Certification
**IS 1786:2008
IS 16651:2017
IS 2831:2012**

FY25

Total Revenue
₹ 505.43 Cr

EBITDA
₹ 24.31 Cr

Net Profit
₹ 13.95 Cr



1970s – 90s

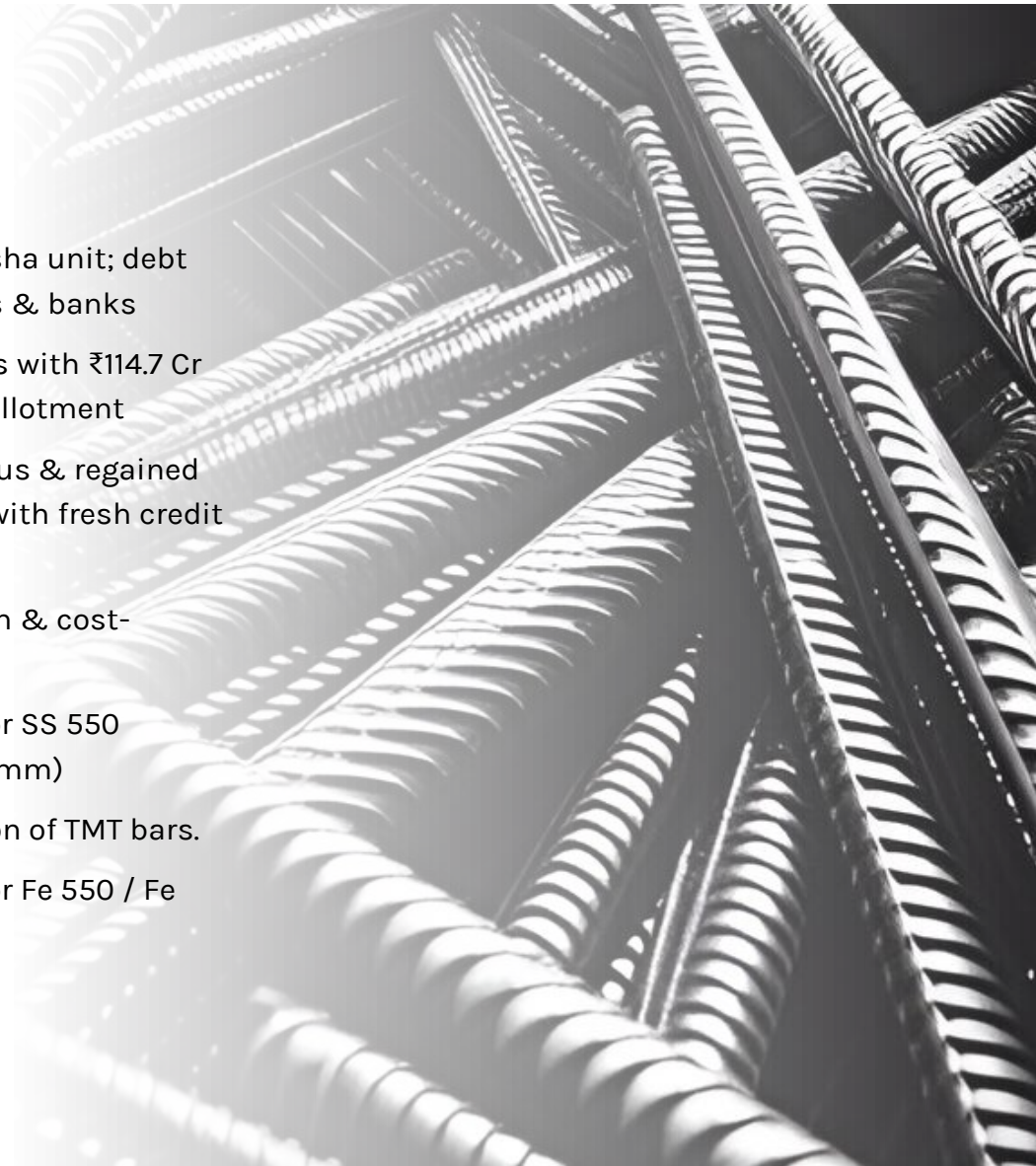
- The company Got Incorporated
- Expanded operations with new re-rolling facilities
- Entered capital markets through a public issue
- Strengthened balance sheet with multiple rights issues
- Early adoption of TOR technology for superior products

2000s – 20s

- Transitioned to TMT technology under the “Thermax” brand
- Diversified into stainless steel production in Ghaziabad
- Raised funds through an FPO to support expansion
- Commissioned integrated Odisha steel unit with captive power
- Upgraded Ghaziabad rolling unit with modernization
- Odisha unit later shut down due to external challenges

2020 – Present

- Strategic exit from Odisha unit; debt fully resolved with ARCs & banks
- Strengthened financials with ₹114.7 Cr raised via preferential allotment
- Achieved debt-free status & regained banking relationships with fresh credit lines
- Executed modernization & cost-efficiency initiatives
- Secured BIS approval for SS 550 reinforcement bars (32mm)
- Recommenced operation of TMT bars.
- Secured BIS approval for Fe 550 / Fe 550 D grade TMT bars.





Mr. Mahesh Pareek

Managing Director | Experience: 40+ year

A commerce graduate with over four decades in marketing, accounts, secretarial functions, & strategic planning. He has worked with PVM Polytex Limited & Rathi Group, gaining expertise in finance, compliance, & administration. With strong knowledge of marketing & operations, he offers well-rounded leadership & continues to guide the company with deep industry insight.



Mr. Rajesh Khurana

Director - Business Development | Experience: 40+ years

A graduate with extensive exposure to the steel industry, Shri Rajesh Khurana has specialized in sales, marketing, & business development. He has been instrumental in expanding retail markets and strengthening customer relationships. Skilled in negotiations & client management, he combines sector knowledge with adaptability, driving sustained business growth.



Mr. Udit Rathi

Promoter & Chief Strategy Officer | Experience: 15+ years

An Industrial Engineer from Purdue University, USA, & a third-generation entrepreneur with operational & strategic expertise. At 25, he set up an integrated steel plant in Odisha & later served as CEO until 2016, while also leading projects at the Ghaziabad facility. Now guiding the company as Chief Strategy Officer.



Mr. Pawan Kumar

Chief Financial Officer
Experience: 10+ years



Mr. Rajeev Bhattarya

President - Rolling Mill
Experience: 40+ years



Mr. Naveen Gang

President - Steel Melting & Casting Unit
Experience: 35+ years



Mr. Shyam S. Bageshara

Vice President - Accounts & Taxation
Experience: 30+ years



Mr. Kushal Kumar Agarwal

A.V.P. - Growth & Strategy
Experience: 20+ years



Mr. Ram Babu Dwivedi

General Manager - Administration
Experience: 35+ years

Core offerings fueling Rathi Steel And Power Limited's present success



Stainless Steel Billets

- Features: High strength, corrosion resistance, uniform surface quality
- Applications: Wire rod manufacturing, re-rolling, forging, engineering



Mild Steel TMT Bars

- Features: High tensile strength, weldability, cost-efficient reinforcement
- Applications: Residential, commercial, & infrastructure construction



Stainless Steel Wire Rods

- Features: High mechanical strength, corrosion resistance, versatile formability
- Applications: Binding wire, fasteners, wire mesh, engineering, automotive, medical, interiors



Stainless Steel Flats

- Features: Good machinability, durability, strength
- Applications: Railways, auto components, tools, appliances, fabrication, construction



Steel Melting Shop



Location
Ghaziabad (NCR Region)



Plant Area
~12.5 acres



~85,000 TPA capacity



~61% capacity utilization

In Tonnes

Particulars	FY23	FY24	FY25
Billets	55,319	49,584	54,517

Rolling Mill



India's only stainless-steel wire rod producer with direct billet charging

~80% power sourced from open market (green + conventional mix)



200,000 TPA capacity



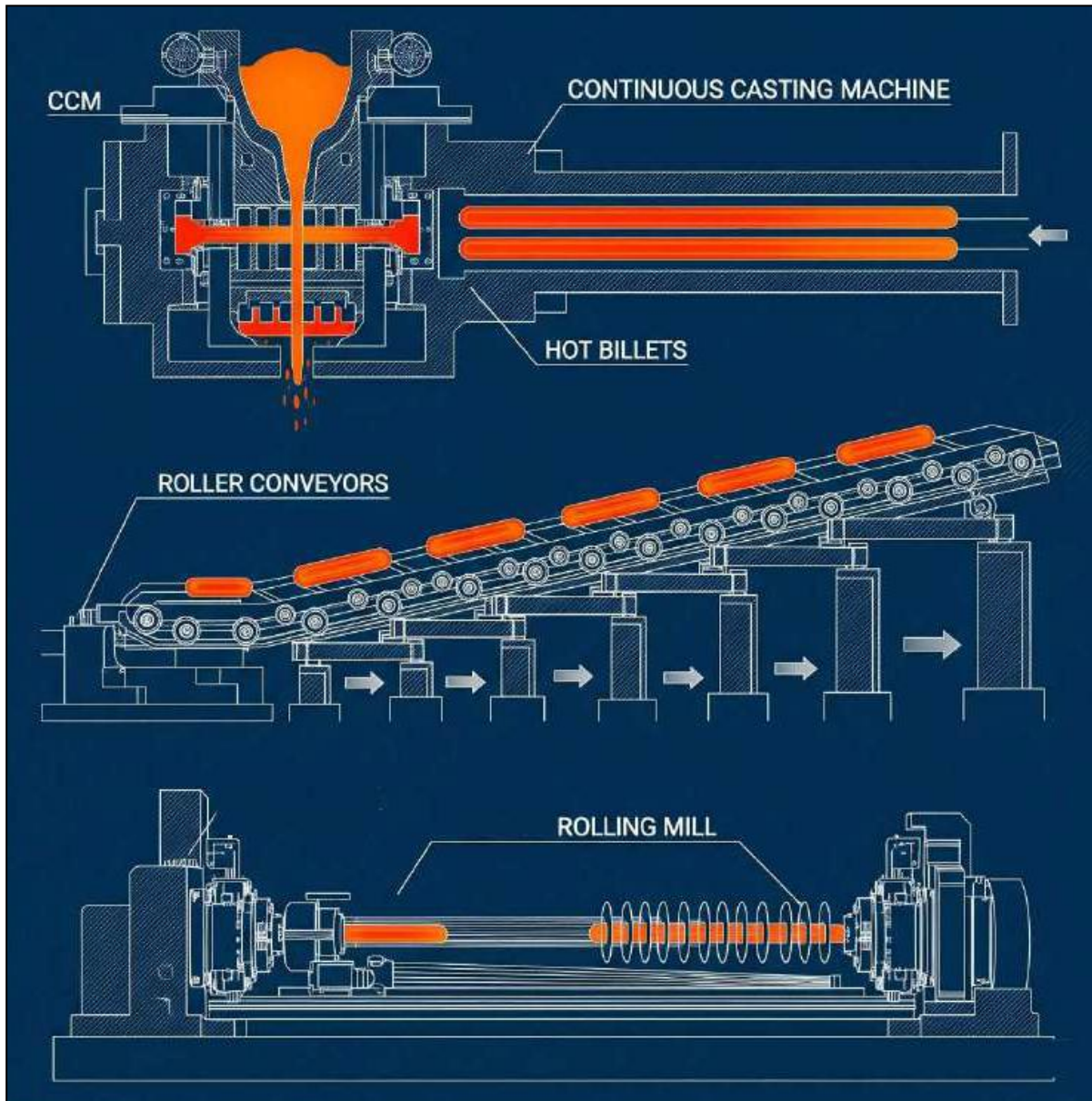
~24% capacity utilization

In Tonnes

Particulars	FY23	FY24	FY25
Rolled Products	91,749	59,489	47,440

Includes Qty rolled for other / Conversion basis (~ 41,286 Mt and ~8781 Mt for FY23 and FY 24 respectively).

Billets To Direct Rolling: Rathi's Unique Advantage



Unique advantage

Most peers cannot do this as they don't have melting & rolling in the same campus

Molten steel flows from the Continuous Casting Machine into billets.

These billets are carried hot on roller conveyors.

Instead of cooling & reheating, they move directly into the rolling mill for shaping into rebars & wire rods.

This process Minimizes yield losses from oxidation

Cuts carbon footprint with fewer reheat cycles

Cuts Down Net Energy (Fuel + Electricity) Cost



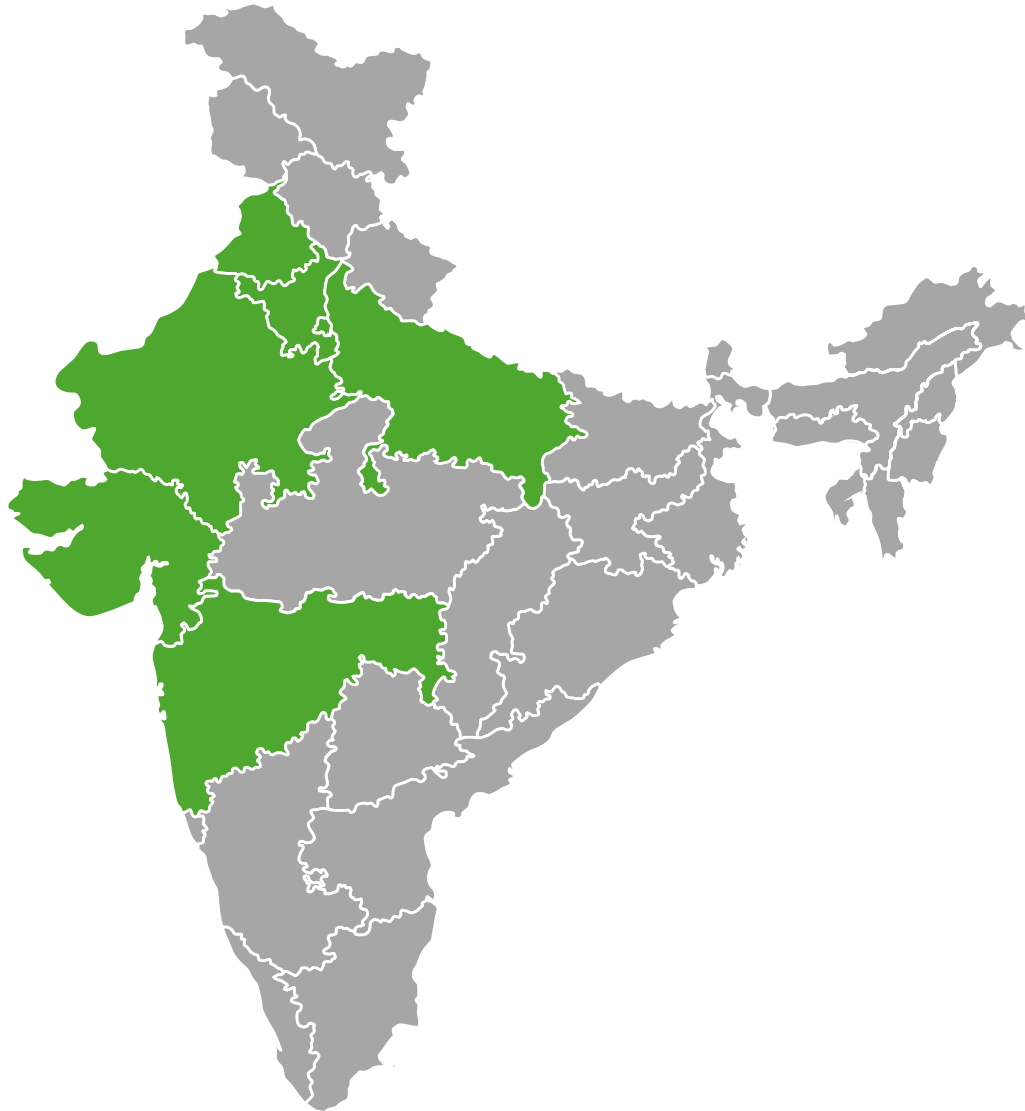
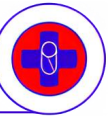
Key Energy-Saving Measures

- **Adopted Direct Rolling**
→ Reduced reheating needs, saving fuel & minimising scaling loss
- **Deployed Conveyor Systems & Transfer Trolleys**
→ Enabled efficient billet handling, lowering power consumption
- **Integrated Renewable Power Sources (Solar, Wind, Hydro)**
→ Cut reliance on fossil fuels, improving sustainability

Capital Investments in Efficiency

- **Investments in VFDs, Conveyor Systems & Capacitor Banks**
→ Enhanced energy efficiency & operational savings
- **Energy-Efficient Design Initiatives**
→ Reduced carbon footprint & lifecycle cost
- **Upgradation with Modern Equipment**
→ Commitment to sustainable, future-ready operations

Leveraging Brand & Distribution Strength



Broad dealer outlets network with strong presence across North India

Retail-led TMT bar sales with strong brand recall in NCR & North India

Strategic rollout of stainless-steel TMT bars in retail under the Rathi brand

B2B stainless steel sales through direct channels

Products used in both private sector & government projects

TMT Bars

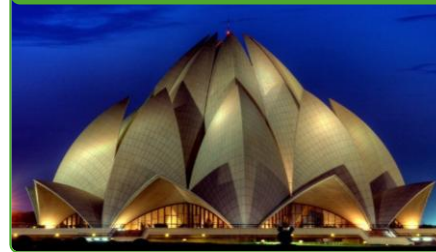
Sold Through dealer network & direct sales

Stainless Steel Products

100% sold through B2B channels

Flagship Projects Featuring Rathi Products

Lotus Temple



Atomic Power Station, Narora



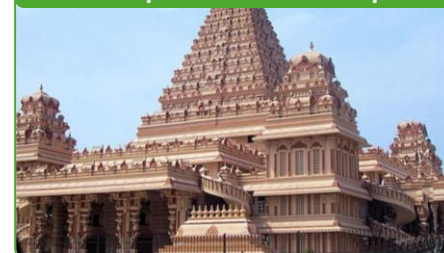
LIC Building, New Delhi



Tehri Dam, Garhwal



Chattarpur Mandir Complex



Delhi Metro Rail Corporation





Clients for Stainless Steel Products



Clients for TMT Rebars



Adversity In Odisha Operations, Its Impact & Turnaround



Commitment & Investment

- Odisha Government committed allocation of raw material mines.
- Integrated, capital-intensive steel plant commissioned at Sambalpur in 2008.

Challenges Encountered

- Government's inability to allocate iron ore mines despite commitment.
- Sharp reduction in mining activities due to judicial, government, & statutory restrictions.
- Non-availability of raw materials at competitive prices.
- Additional pressure from iron & steel dumping in India by Chinese manufacturers.

Impact on Business

- Odisha operations became non-operative; unit Closed in 2012.
- Bank account NPAs & financial stress at Ghaziabad unit.
- Unsustainable debt levels across the company.



Successful Fund Raise – Growth Catalyst

- Equity infusion of ₹114.71 Cr through preferential allotment (Feb 2024).
- Funds strategically deployed towards:
 - Need-based CAPEX to enhance product mix & capacities.
 - Working capital support to strengthen operations.
 - Debt repayment to further consolidate balance sheet.

Zero Debt Milestone – Strength Restored

- Sustainable debt levels achieved by March 2023.
- Complete debt repayment by March 2024.
- Among the few steel companies of comparable scale to achieve **Zero Debt**.

Debt Restructuring – Foundation of Turnaround

- Asset sales from Odisha plant supported deleveraging.
- Repayment from internal cash flows through:
 - Optimized mix of value-added stainless-steel products.
 - ₹40+ Cr balancing capex at Ghaziabad plant (last 3 years).
 - Gains from higher production, cost efficiency, expanded capacity, & workflow improvements.

Core Strengths Powering Growth



Technology & Cost Leadership

- First mover in direct billet charging for stainless rods; ~1.25-1.5% savings in energy & yield
- Cutting-edge facilities with continuous investment in advanced technologies
- Lowest electricity costs in UP through open access benefits
- ₹ 40 Cr + Capex in Ghaziabad Plant in Last 3 years

Robust Manufacturing Backbone

- 200,000 TPA Rolling Mills & ~85,000 TPA Steel Melting Shop, integrated on one campus
- Unique hot-charging capability enabling higher efficiency & lower fuel use
- Scope to scale utilization & expand at low capex

Financial Strength

- Zero-debt status achieved in March 2024
- Renewed banking ties with fresh credit lines
- One of the least Leveraged company in similar space

Lean Cost Structure

- Lowest manpower & interest costs among peers lean asset base & surplus land bank for expansion

Strategic Market Advantage

- Proximity to key markets with lowest outward freight (₹800-1,000/MT vs. ₹1,500/MT for peers)
- Pan-India distribution with leadership in North India
- Strategically located plant near NCR ensuring lowest logistics cost



Enhancing Capacity & Asset Utilization

- Target utilization ramp-up from 55% - 60% (of Steel Melting Shop) to 80% going forward.
- Expand Steel Melting Shop at minimal cost (below industry benchmarks).
- New higher-capacity Melting Unit under proposal (subject to demand outlook).
- Conveyor system for TMT Mill to improve efficiency & reduce handling costs.

Sustainable & Strategic Investments

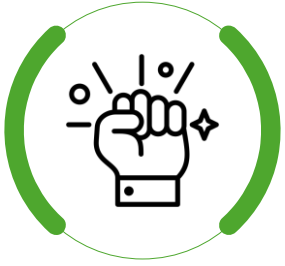
- Rooftop Solar Power Generation unit planned to reduce energy cost & carbon footprint.
- Exploring renewable power tie-ups to strengthen green energy usage.
- Digitalization & automation initiatives to further improve productivity.
- Strengthen operational efficiencies to support long-term diversification.

Expanding Stainless Steel Portfolio

- Scale stainless steel rebars business to become a leading segment player.
- Increase share of higher-margin stainless steel grades for stronger profitability.



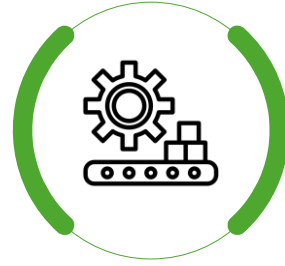
Expand Green Steel Rebars Portfolio



Strengthening presence in the rapidly growing Fe 550 / Fe 550D TMT bars segment



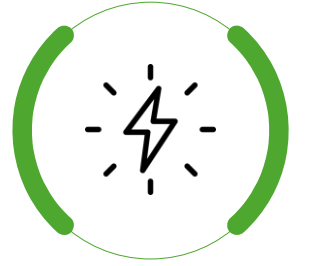
Producing premium-quality Fe 550 / 550D grade matching the standards of primary steelmakers



Manufactured through recycling-based, circular economy steelmaking route



Aligned with India's Green Steel Vision, reducing carbon footprint significantly



Lower energy usage through direct charging technology, improving efficiency

Strong opportunity to supply real estate, infrastructure, and government projects preferring green steel



Fe 550 / Fe 550D TMT Bars – RSPL vs Conventional Route



Conventional Primary Producers

Advantage – Rath Steel & Power Limited

Large integrated steelmakers

Scrap-based steelmaking using various grades of quality scrap

Use Iron Ore + Coal/Coke as primary raw material

Circular economy model using recycled steel + ferro alloys

BF-BOF → Furnace → Rolling Mill route

Direct Charging Technology → billets sent hot to rolling mill

High carbon emissions: 1.7 – 2.2 tonnes CO₂ per tonne steel

Industry-leading low carbon footprint: 0.40 – 0.80 tonnes CO₂

High fossil fuel consumption

Minimal fossil fuel usage; primarily electricity (including green energy)

Traditional production cycle

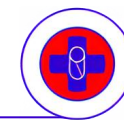
Energy-efficient, lower yield loss, cost-efficient

No Green Steel advantage

Meets Green Steel criteria; eligible for govt priority procurement & premium pricing

Source: Various Research Papers & Case Studies
Including Journal of Powder Metallurgy & Mining

The Indian Steel Industry – A Global Powerhouse



India is the world's 2nd largest crude steel producer.

Per-capita steel consumption has crossed 100 kg, well below the global average (230 kg), leaving strong growth potential.

The National Steel Policy targets 160 kg per-capita consumption & 300 MT capacity by 2030-31.

Domestic crude steel output stood at 144.3 MT in FY24, supported by expanding capacity & demand.

India contributes ~2% to global steel trade, with emphasis on self-reliance & high-value products.

Stainless & specialty steel are gaining prominence as India moves up the value chain.

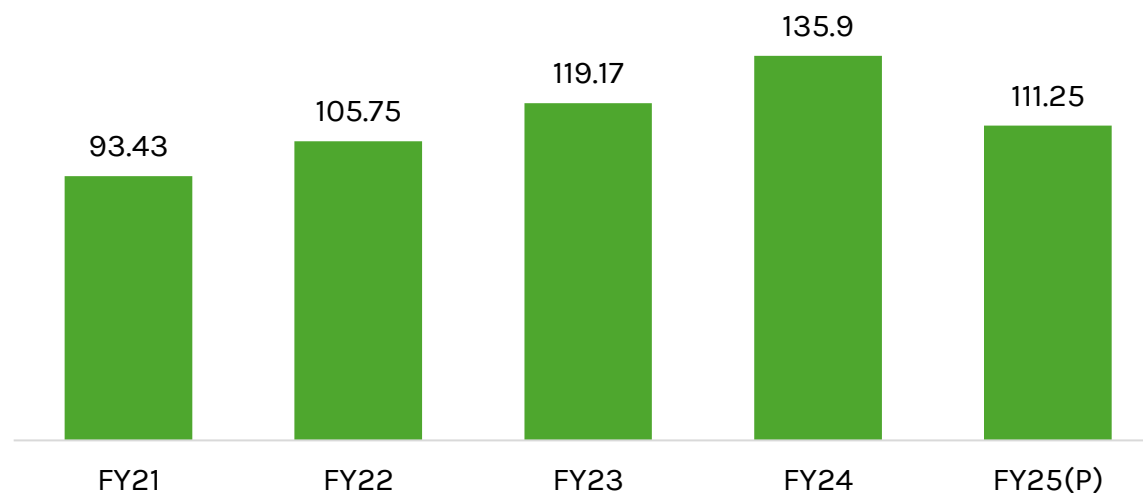
Steel demand is closely linked to infrastructure, railways, housing, & manufacturing growth.

Government & private sector capex are accelerating demand for both carbon & stainless steel.

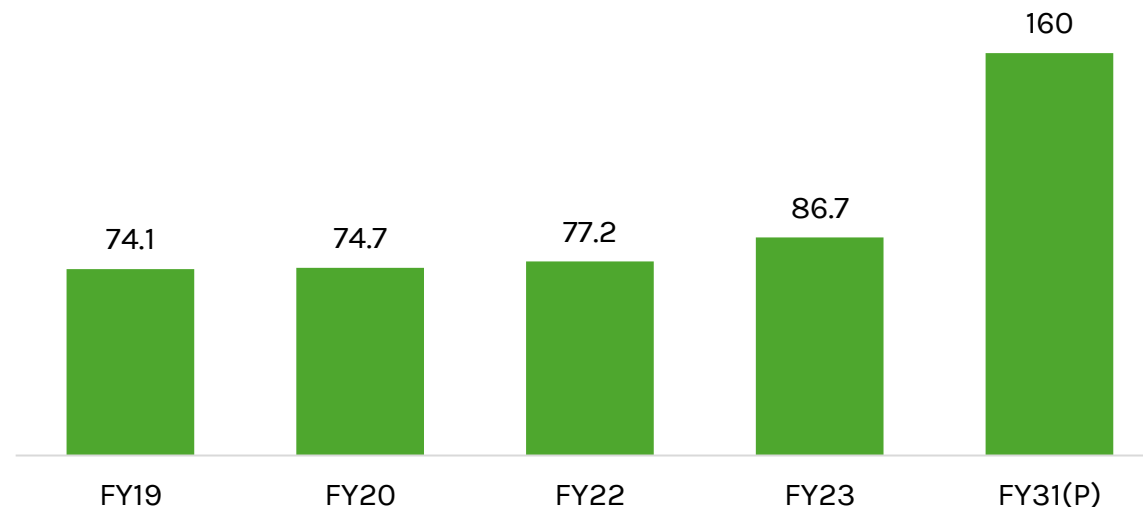
Sustainability initiatives, including green hydrogen adoption & energy-efficient production, are reshaping industry dynamics.

Source: [IBEF](#)

Consumption Of Finished Steel (In Million Tonnes)



Per-capita Consumption Of Steel (In Kg Per Person)



Growth Drivers & Government Initiatives



Infrastructure & construction remain the largest drivers of steel demand.

Finished steel consumption is projected to grow ~11% by FY26.

India's construction market is expected to reach US\$1.42 trillion by 2027.

Union Budget FY25 allocated ₹11.1 lakh Cr towards infrastructure development.

National Infrastructure Pipeline targets ~7,400 projects by 2025, boosting demand for steel.

Government has prioritised stainless & specialty steel under the PLI Scheme (₹6,300 Cr) with fresh industry commitments of ~₹17,000 Cr.

Stainless steel is key for critical sectors – modern railways, metro, bridges, coastal & green hydrogen projects.

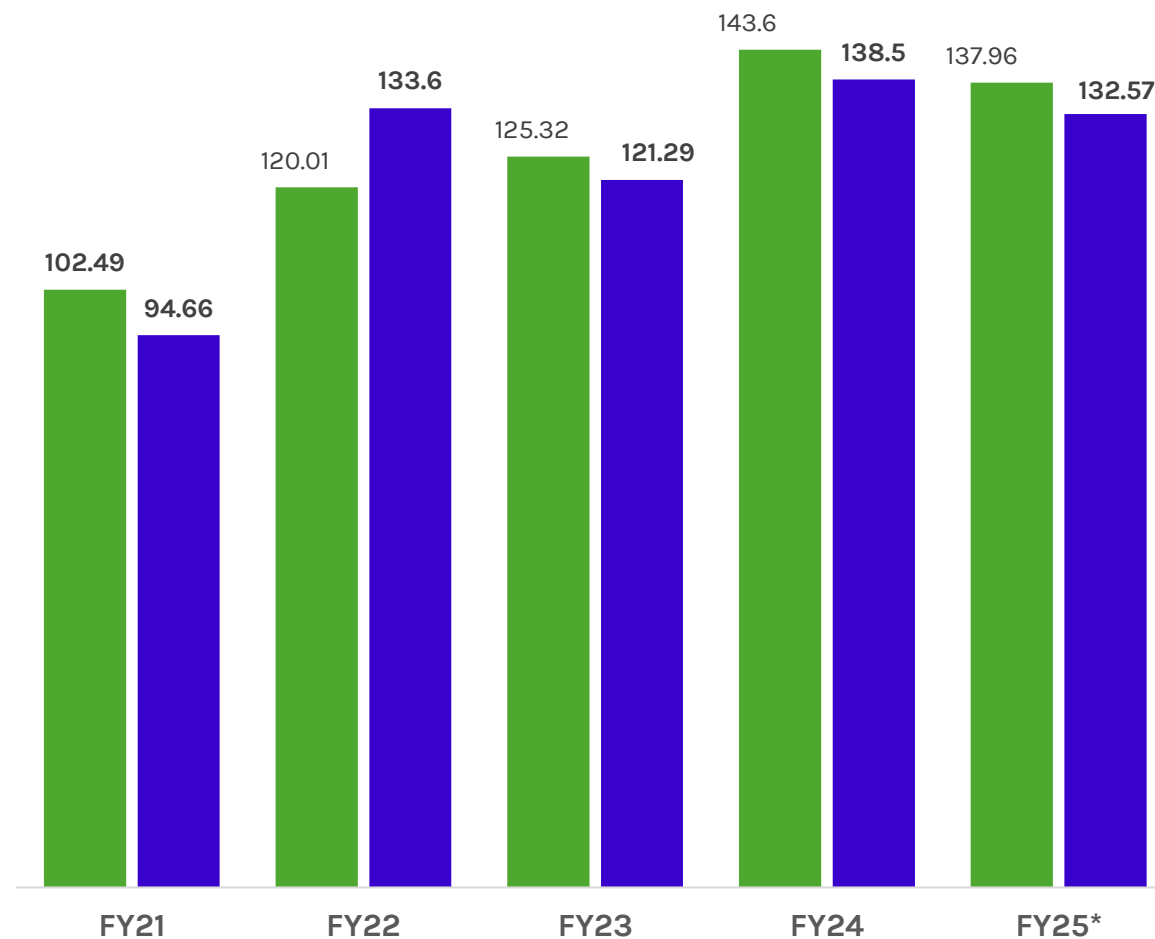
Policy support through import monitoring & duty measures strengthens domestic stainless producers.

Green Hydrogen Mission positions the steel sector, including stainless, at the forefront of India's clean energy transition.

Source: [IBEF](#)

Total Crude / Finished Steel Production In Million Tonnes

■ Crude Steel Production ■ Finished Steel Production



The Stainless-Steel Opportunity



India is the 2nd largest consumer of stainless steel globally.

Stainless steel demand is expected to grow 7-8% annually, faster than carbon steel.

Preferred material for modern infrastructure: railways, metro systems, bridges, & coastal projects.

Specialty stainless steel offers higher margins & supports import substitution.

The Indian stainless-steel market is projected to exceed US\$11 billion by 2033.

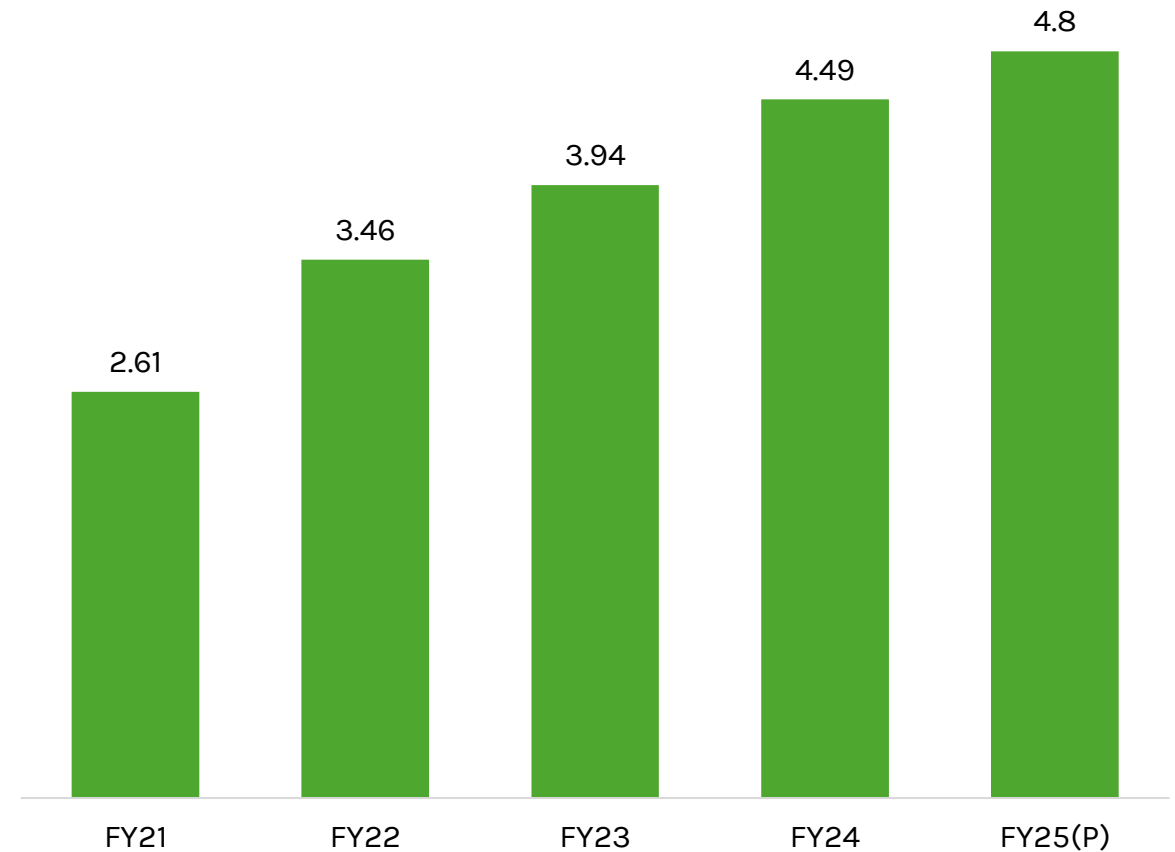
Smart Cities Mission & urban infrastructure projects will accelerate stainless steel usage.

Rising demand for high-grade stainless steel from construction, renewable energy, & consumer durables.

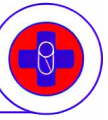
Stainless steel is central to India's vision of sustainable & future-ready infrastructure.

Source: [IBEF](#), [Economic Times](#)

Consumption Of Stainless Steel (In Million Tonnes)



Financial Highlights



Year On Year
Revenue Growth
1.84%

Fixed Asset
Turnover
5.61 Times

Interest
Coverage
4.42 Times

Return on Equity
10.18%

Year on Year Profit
Growth
149.73%

Return on capital
Employed
10.22%

Long Term Debt to
Equity
0.03 Times

Book Value
₹ 14.84

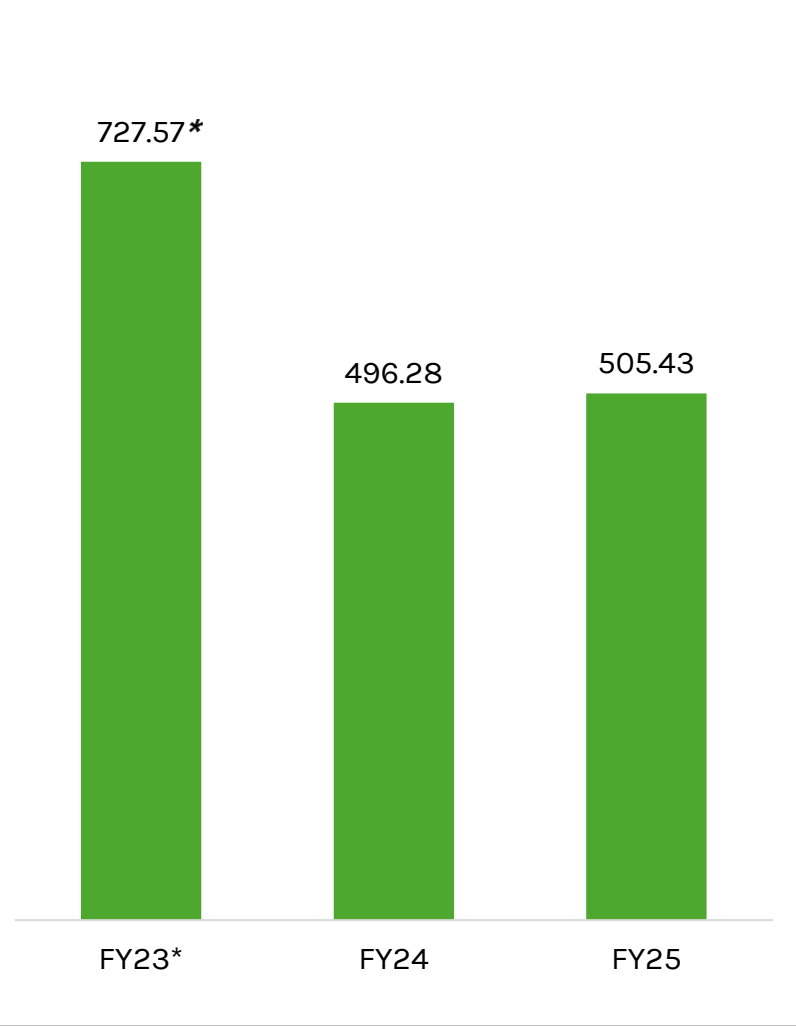


Key Financial Highlights

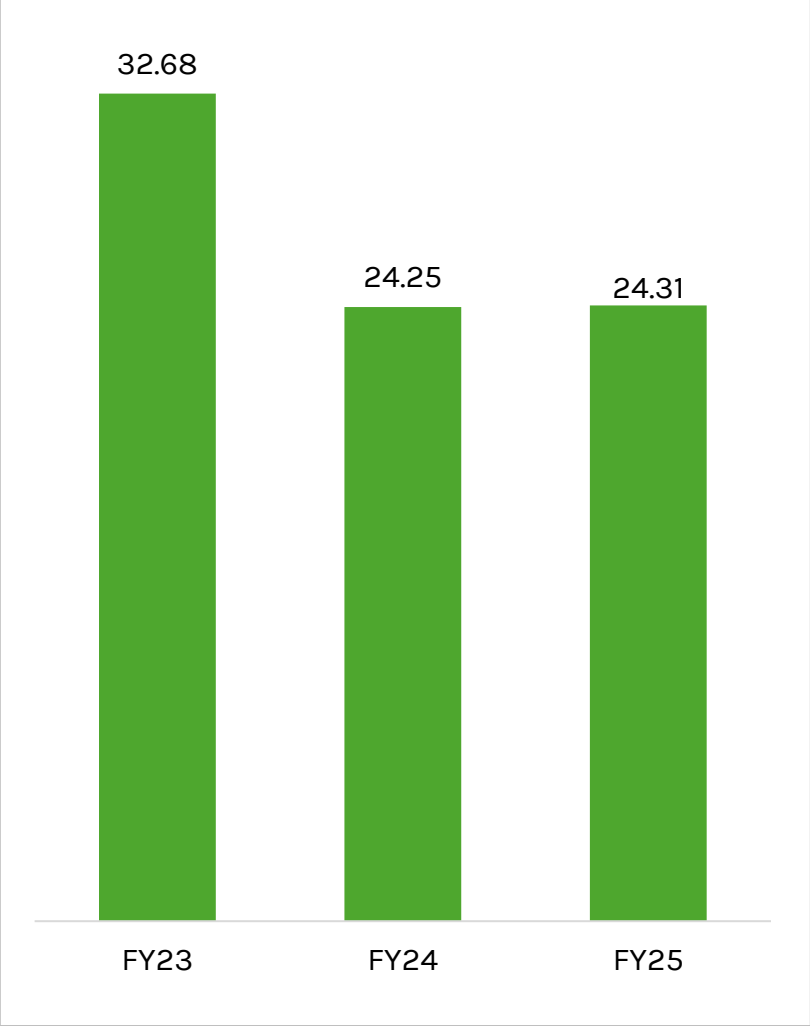


(All Amount In ₹ Cr & Margins In %)

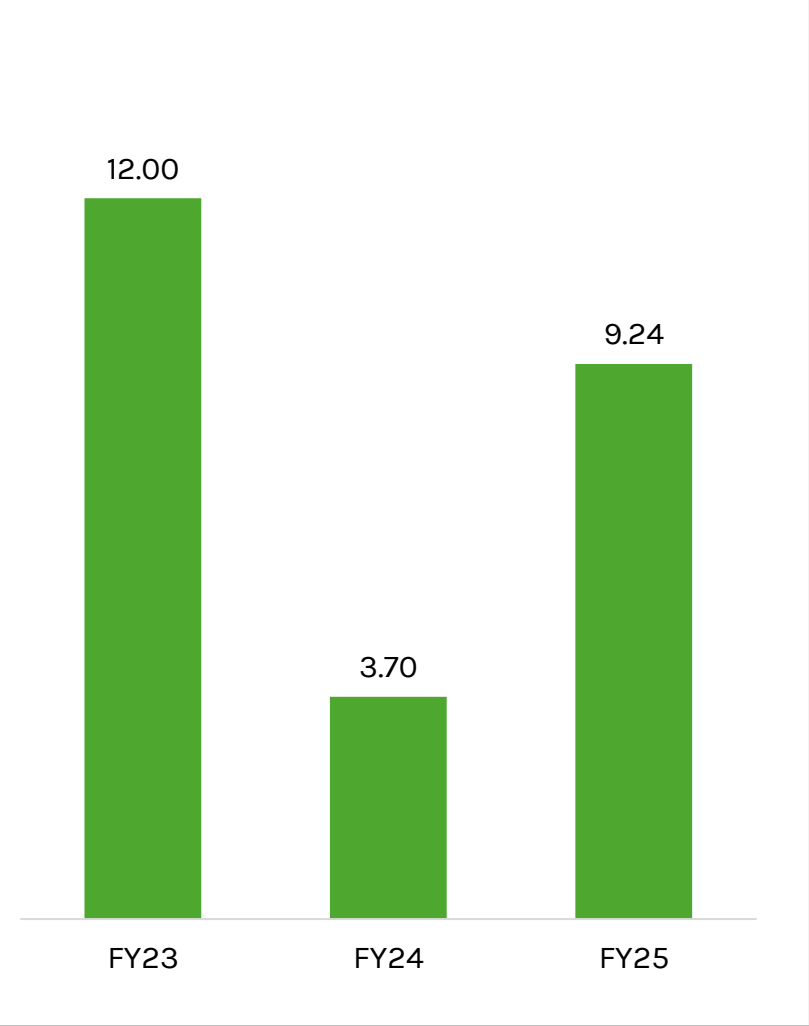
Total Revenue



EBITDA#

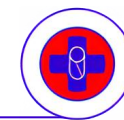


PAT Excluding Exceptional Item



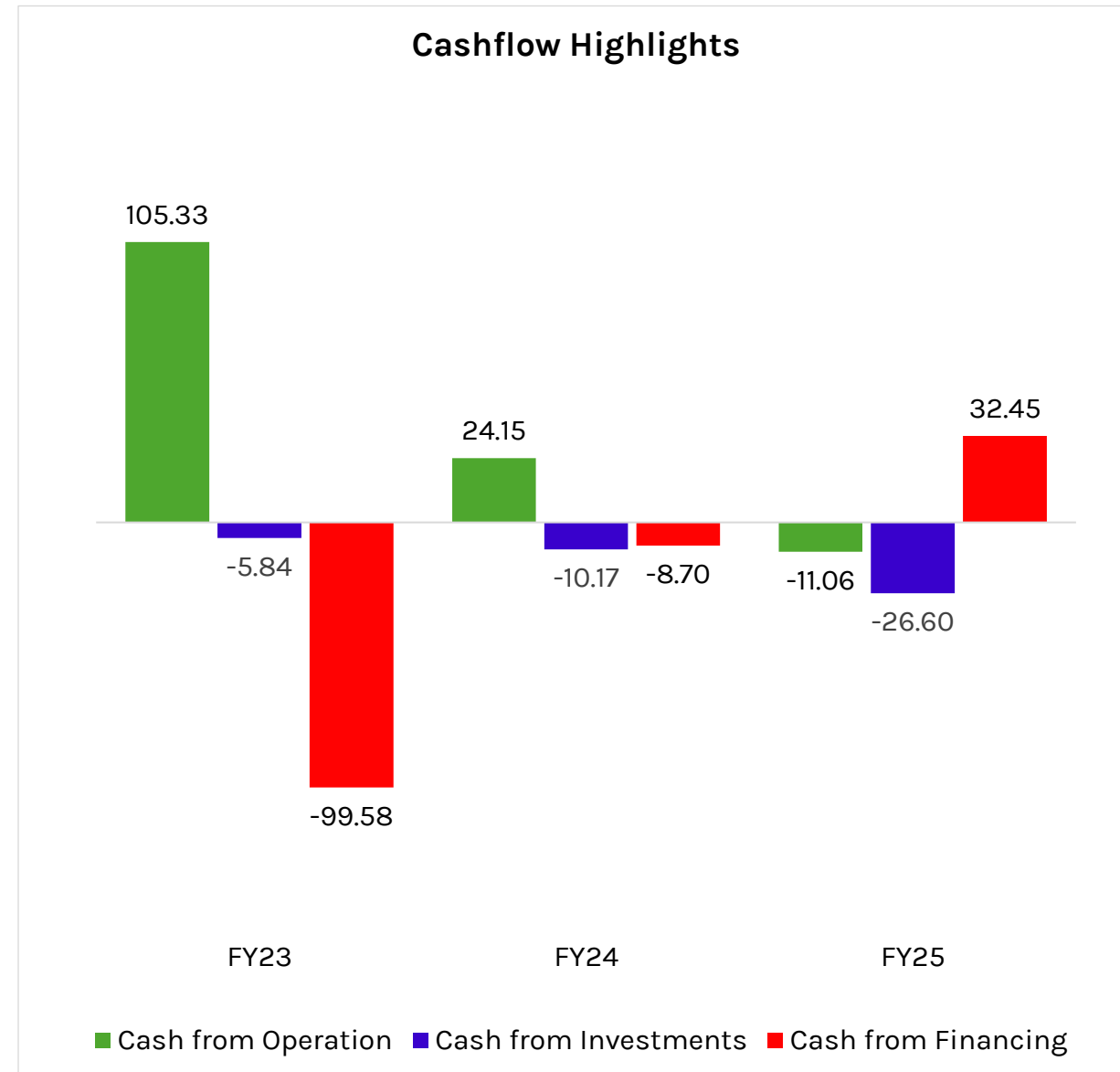
FY23 Total Revenue Includes ~ ₹100 Cr of Trading Sales.
EBITDA# including other income*

Profit & Loss Statement & Cashflow Highlights

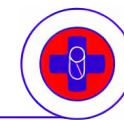


(In ₹ Cr)

Particulars	FY23	FY24	FY25
Revenues	726.55	493.19	503.15
Other Income	1.02	3.10	2.28
Total Revenue	727.57	496.28	505.43
Raw Material Expenses	587.70	375.07	377.87
Employee Costs	6.81	9.51	12.08
Other Expenses	100.37	87.45	91.17
Total Expenditure	694.89	472.03	481.12
EBITDA	32.68	24.25	24.31
EBITDA Margin	4.49%	4.89%	4.81%
Finance Costs	12.10	11.74	5.50
Depreciation	8.33	8.74	9.57
PBT	12.25	3.77	9.24
Exceptional item	75.22	19.84	4.71
PBT after exceptional item	87.47	23.61	13.95
Tax	0.25	0.07	0.00
PAT	87.22	23.53	13.95
PAT Margin	11.99%	4.74%	2.76%



Balance Sheet

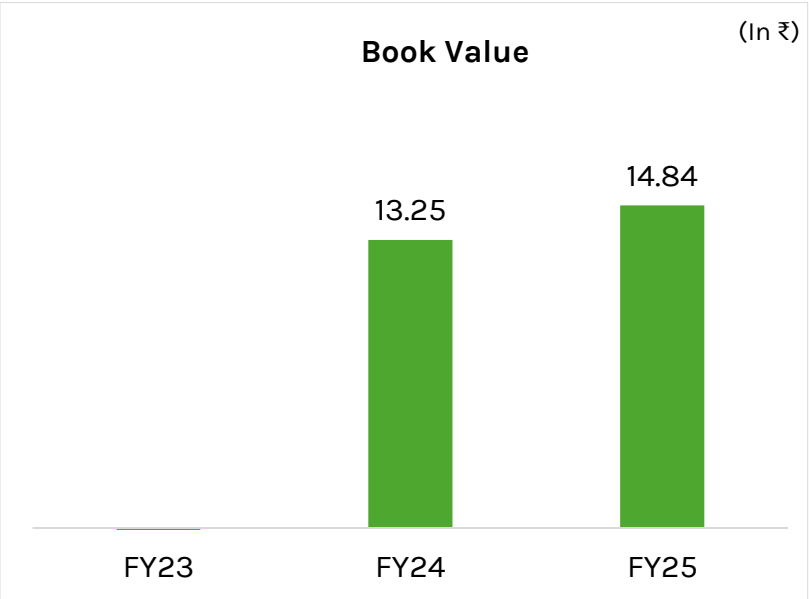
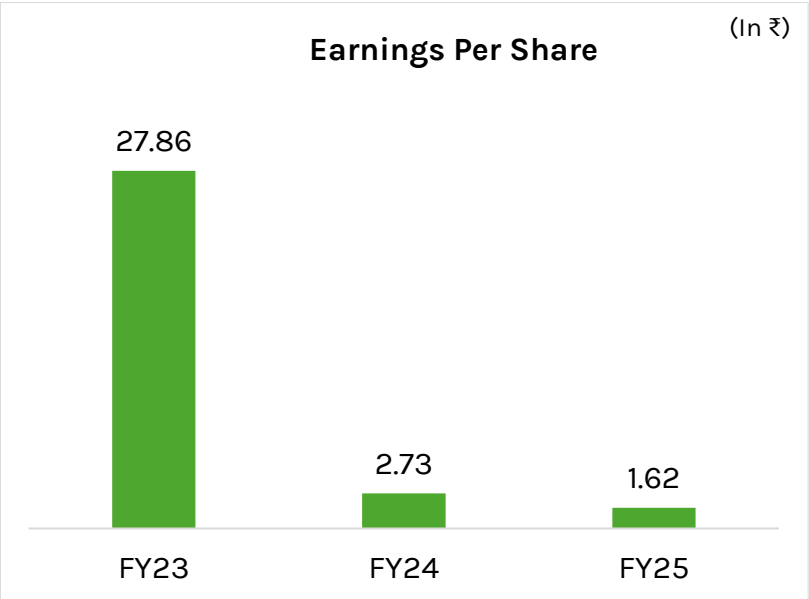
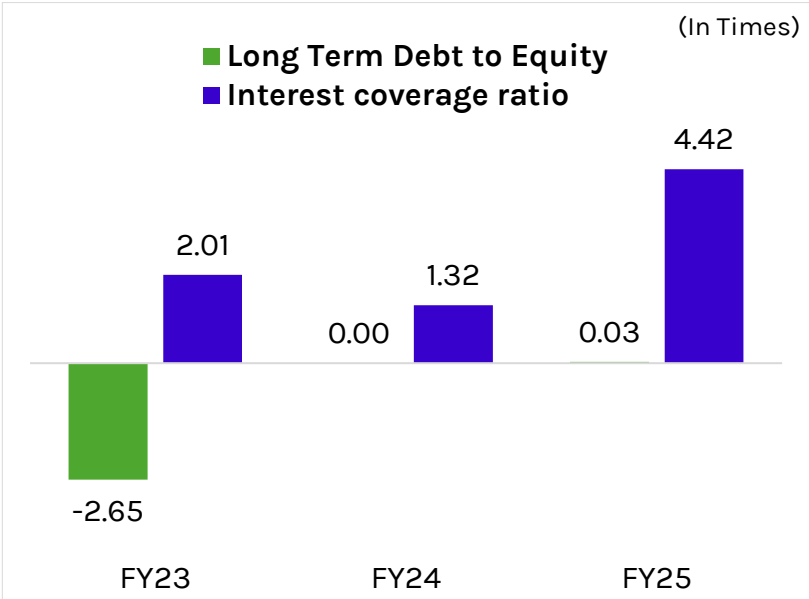
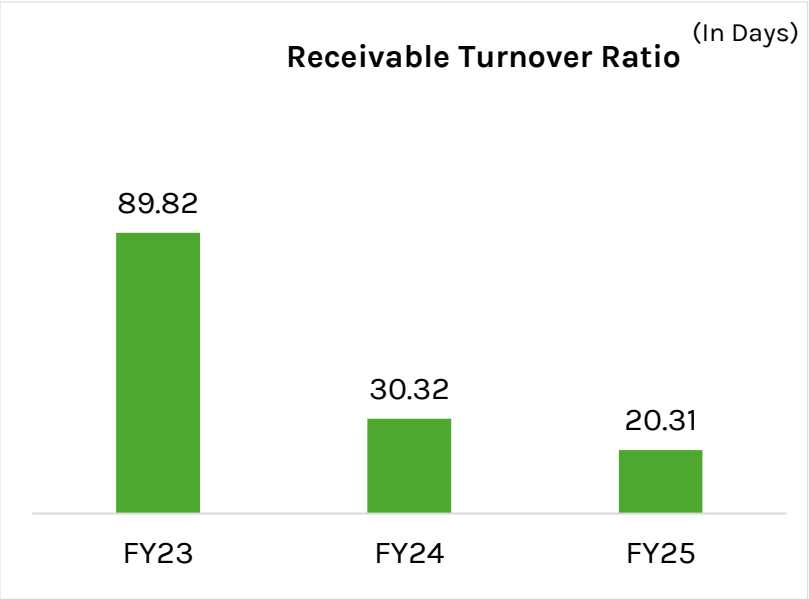
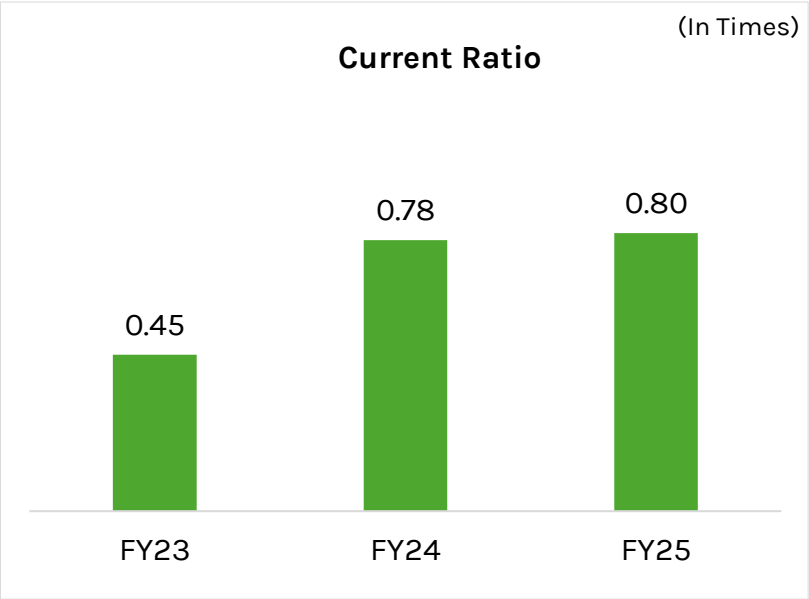
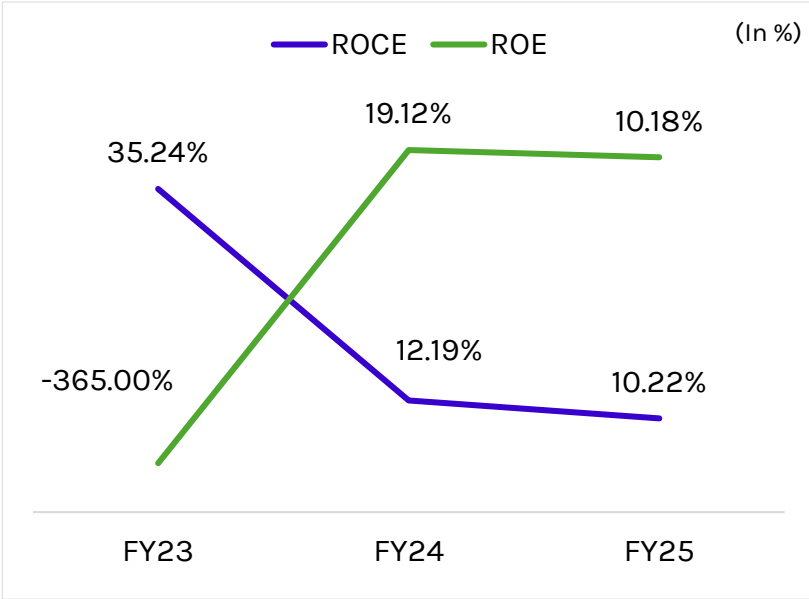


(In ₹ Cr)

Equities & Liabilities	FY23	FY24	FY25
Equity	31.32	85.06	86.36
Preference Share Capital	45.20	10.40	8.89
Reserves & Surplus	-100.41	27.61	41.77
Total Equity	-23.91	123.07	137.02
Non-Current Liabilities			
Long Term Borrowings	63.23	0.00	3.57
Other Long-Term Liabilities	27.69	2.14	1.52
Long Term Provision	2.09	2.00	2.07
Total Non-Current Liabilities	93.01	4.14	7.16
Current Liabilities			
Short Term Borrowings	13.57	0.00	34.17
Trade Payables	58.33	64.22	82.43
Short Term Provisions	0.34	0.30	0.34
Other Current Liabilities	63.30	27.77	4.29
Total Current Liabilities	135.53	92.29	121.23
Total Equity & Liabilities	204.64	219.50	265.42

Assets	FY23	FY24	FY25
Non-Current Assets			
Fixed assets	65.91	70.35	89.65
Deferred Tax Assets (Net)	72.91	72.91	72.91
Other Non Current Financial Assets	3.66	3.62	4.06
Other Non Current Assets	1.27	1.01	1.74
Total Non-Current Assets	143.75	147.88	168.36
Current Assets			
Inventories	35.07	29.59	50.09
Trade Receivables	8.09	16.26	24.77
Cash & Bank Balance	1.22	6.50	1.29
Other Current Assets	2.78	2.21	1.11
Other Current Financial Assets	13.73	17.06	19.80
Total Current Assets	60.89	71.63	97.07
Total Assets	204.64	219.50	265.42

Key Ratios





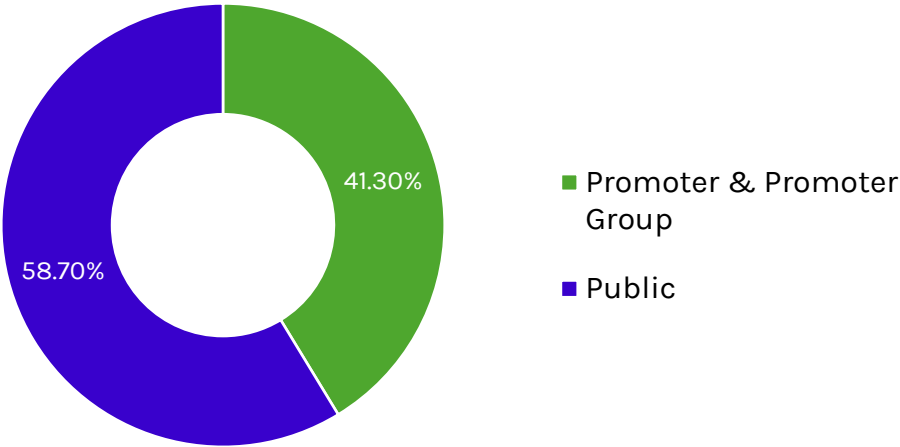
As On 19-11-2025

As On 30-09-2025

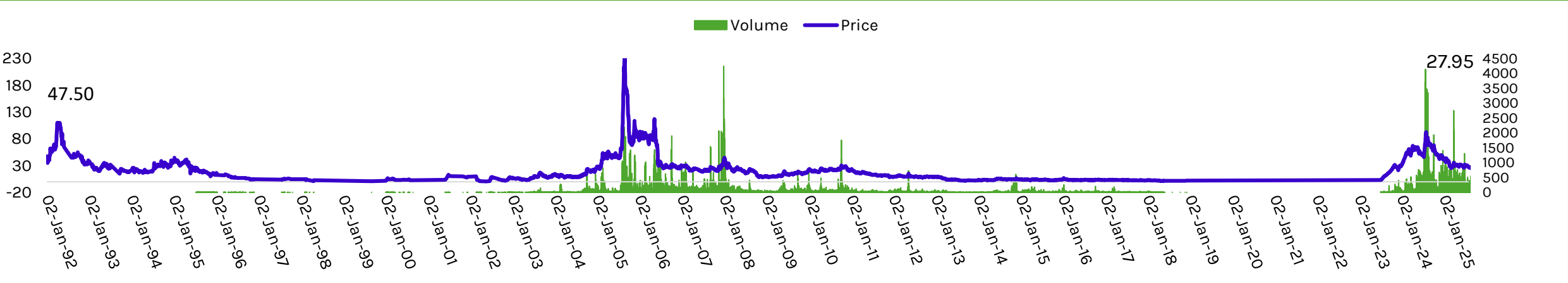
BSE (504903| INE336C01016)

Share Holding Pattern

Share Price (₹)	27.95
Market Capitalization (₹ Cr)	241.38
No. of Shares Outstanding	8,63,63,004
Face Value (₹)	10.00
52-week High-Low (₹)	51.95- 21.65



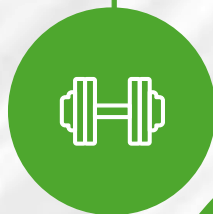
Share Performnce From 2nd January 1992 Till Date





Strengths

- 80+ years of legacy & strong *Rathi* brand recall.
- Integrated facility with end-to-end steel operations.
- Proprietary direct billet charging technology.
- Experienced management team.
- Extensive retail outlets network ensuring strong market reach
- Established relationships with marquee clients.



Weaknesses

- Current utilisation levels below potential, leaving room for improvement.
- Product diversification into stainless steel rebars & value-added products still at an early stage.
- Concentrated geographic presence, largely in North India.



Opportunities

- Rising demand for stainless steel rebars.
- Growing use of stainless steel in Infrastructure, auto, defence & renewables.
- To capitalize ingoing demand of Fe 550 / 550 D grade TMT Bars
- Government push for infrastructure & sustainability.
- Scope to leverage brand for wider recognition.



Threats

- Cyclicalilty of the steel sector & volatility in raw material prices.
- Competition from larger integrated steel players.
- Steel dumping from overseas markets impacting domestic pricing.
- Regulatory or project execution delays affecting demand visibility.





Trusted Legacy, Proven Brand

Over 80 years of steelmaking expertise; Rathi is a well-recognised brand with strong recall across infrastructure & retail markets.

Poised for Growth in Stainless Steel

Strategic focus on stainless steel rebars & wire rods; among the first movers in India targeting the high-potential retail SS rebar segment.

Scalable Manufacturing Platform

Integrated, modern facility in Ghaziabad with 2,00,000 TPA capacity & significant headroom to ramp up utilization.

Technology-Led Cost Advantage

Only player in India with direct billet charging for SS wire rods delivering fuel savings, efficiency gains, & a stronger carbon profile.

Expansive Market Reach

A well distributed dealer network across North India provides direct B2C access and a ready platform for nationwide rollout of stainless steel rebars.

Efficiency & Sustainability as Growth Drivers

Ongoing modernization, renewable integration, & process optimization already improving margins & long-term competitiveness.

Financial Discipline with Growth Headroom

Comfortable capital structure with growth funded largely through internal accruals, ensuring scalable & sustainable expansion.



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