

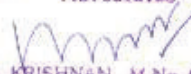





# S V GLOBAL MILL LIMITED

Regd. Office : 106, Armenian Street, Chennai - 600 001  
L17100TN2007PLC065226

## FORM A

1.	Name of the Company	S V Global Mill Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2014
3.	Type of Audit observation	Matter of Emphasis
4.	Frequency of observation	First time
5.	To be signed by -	
	Managing Director:	
	CFO:	
	Auditors of the company:	For M. KUPPUSWAMY PSG & CO LLP CHARTERED ACCOUNTANTS FRN 0016165  (M.K. KRISHNAN - M.No. 020116) PARTNER
	Chairman of the Audit Committee:	

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# SV Global Mill Limited

ANNUAL REPORT  
MARCH - 2014

<b>DIRECTORS</b>	M. Ethiraj Chairman  E. Shanmugam Managing Director  R. Narayanan S. Natarajan Y. Satyajit Prasad Dr.K.Shivaram Selvakkumar
<b>AUDITORS</b>	Messers M. Kuppuswamy PSG & Co., LLP Chartered Accountants, Vellore – 632 601.
<b>BANKERS</b>	M/S. City Union Bank Limited G.T. Branch, Chennai – 600 001.
<b>COMPANY SECRETARY</b>	K. Venkatesan
<b>REGISTERED OFFICE</b>	106, Armenian Street Chennai 600 001 Tamilnadu

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**S V GLOBAL MILL LIMITED**

**NOTICE TO THE SHAREHOLDERS**

NOTICE IS HEREBY GIVEN THAT the SEVENTH ANNUAL GENERAL MEETING of the Company will be held on Friday, the 26<sup>th</sup> September, 2014, at 10:00 A.M. at 106, Armenian Street, Chennai 600001 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2014 and the Profit and Loss Account for the Financial Year ended on that date, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Sri.M.Ethiraj, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Sri.S.Natarajan, who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Statutory Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of fourth consecutive AGM and to fix their remuneration:

“**RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made there under and pursuant to the recommendations of the Audit Committee of the Board of Directors, Messrs M.Kuppuswamy PSG & Co. LLP (Firm Regn. No.:001616S) Chartered Accountants, be and are hereby reappointed as Auditors of the Company, to hold office from the conclusion of this AGM to the conclusion of the fourth consecutive AGM to be held in September 2018 (subject to ratification of the appointment by the members at every AGM held after this AGM) on such remuneration as may be determined by the Board.”

**SPECIAL BUSINESS:**

5. To consider and if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the rules made there under read with Schedule IV to the Companies Act, 2013, Dr. K. Shivaram Selvakkumar, who was appointed as an Additional Director of the Company by the Board of Directors with effect from March 6, 2014 and who holds office until the date of the AGM, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Dr. K. Shivaram Selvakkumar, as a candidate for the office of a Director of the Company, be and is hereby appointed as an Independent Director of the Company for a term of three consecutive years, not liable to retire by rotation.”

On Behalf of the Board

Registered Office:

106, Armenian Street,  
Chennai – 600 001  
4<sup>th</sup> August, 2014

**M. ETHIRAJ**  
**CHAIRMAN**  
**DIN: 00041996**

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxy Form, in order to be effective, must be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.

## S V GLOBAL MILL LIMITED

3. The Register of Members and Share Transfer Books of the Company will remain closed from 18<sup>th</sup> September, 2014 to 26<sup>th</sup> September, 2014 (both days inclusive).
4. Members / Proxies are requested to bring the attendance slip sent herewith, duly filled in, for attending the meeting and their copy of the Annual Report to the meeting.
5. Members who hold shares in dematerialised form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the Meeting.
6. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members desiring to seek any information on the annual accounts or operations of the company are requested to send their queries to the Company, at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
8. Members holding shares in physical form can now avail nomination facility for the shares held by them. Members desirous of availing this facility may send in their nominations in Form 2B duly filled in and signed to the Registrar and Share Transfer Agent of the Company viz., Cameo Corporate Services Ltd., 'Subramanian Building', 5<sup>th</sup> Floor, No: 1, Club House Road, Chennai – 600 002. Phone: 044 – 2846 0390 to 2846 0394.
9. M/s. Cameo Corporate Services Ltd., 'Subramanian Building', 5<sup>th</sup> Floor, No: 1, Club House Road, Chennai – 600 002. Phone: 044 – 2846 0390 to 2846 0394 is the Company's Registrar and Share Transfer Agent for physical transfer of shares and all correspondence may be addressed directly to them. In respect of shares held in Demat form, members may send requests or correspond through their respective Depository Participants.
10. Corporate Members intending to send their authorised representatives are requested to send a duly certified copy of the Board resolution authorising their representatives to attend and vote at the Annual General Meeting.
11. Members who have multiple folios in identical names in the same order are requested to send all the Share Certificates either to the Company addressed to the Registered Office or to the Company's Registrar and Share Transfer Agent for consolidation of such folios into one to facilitate better services.
12. Pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is offering e-voting facility to its members in respect of the business to be transacted at the AGM scheduled to be held on Friday, September 26, 2014 at 10.00 a.m. with a request to follow the instructions for voting electronically as under:-

The voting period begins on 20<sup>th</sup> September 2014 at 9. a.m. and ends on 22<sup>nd</sup> September 2014 at 6.00 p.m. During this period the shareholders of the Company, holding shares either in physical form or in dematerialized form as on the cut-off date (record date of 22<sup>nd</sup> August 2014) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case of member receiving email

- i. Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
- ii. Click on "Shareholders"
- iii. Now, select "S V GLOBAL MILL LIMITED" from the drop down menu and click on "SUBMIT"
- iv. Now Enter your User ID
  - a) For CDSL: 16 digits beneficiary ID.
  - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
  - c) Members holding shares in Physical form should enter Folio Number registered with the Company.
- v. Next enter the image Verification as displayed and Click on Login.
- vi. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below:

**S V GLOBAL MILL LIMITED**

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric "PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)"Members who have not updated their PAN with the Company Depository Participant enter their name and the last 8 digits of the demat account/folio number in the PAN field.In case the folio number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account of folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.# Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the folio number held by you as on the cut off date in the Dividend Bank details field.

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then reach directly the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x. For members holding shares in physical form the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN of "S V GLOBAL MILL LIMITED" on which you choose to vote.
- xii. On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on 'OK' else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take out print of the voting done by you by clicking on "click here to print" option on the Voting page.
- xvii. If Demat account holder has forgotten the password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. Note for institutional Shareholders
  - Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
  - A scanned copy of Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
  - After receiving the login details they have to create a Corporate user who would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to helpdesk [evoting@cdslindia.com](mailto:evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

## S V GLOBAL MILL LIMITED

In case you have any queries or issues regarding e-voting you may refer the Frequently Asked Questions ("FAQ") and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

The Company has appointed Mr.R. Kannan, Practicing Company Secretary, Chennai (C.P. No. 3363) to act as scrutinizer for conducting the electronic voting process in a fair and transparent manner.

In case of members receiving the physical copy, please follow all steps as above to cast vote.

The voting rights of the shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of 22<sup>nd</sup> August 2014.

The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witness not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman.

### ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 102 of the Companies Act.,2013

#### Item No.5

Dr.K.Shivaram Selvakkumar is appointed as an Independent Director in the Board Meeting held on 06-03-2014 who in the opinion of the Board is a person of integrity and possesses relevant expertise and experience. His appointment needs to be approved by the Members in the General Meeting. Hence, the Board of Directors recommends this resolution for approval of the members.

None of the Directors of the Company is concerned or interested in this resolution.

#### DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING REAPPOINTMENT:

Name of Director	Date of Birth	Date of Appointment	Qualification	Expertise in functional area
M.Ethiraj	21.01.1934	30.10.2007	Industrialist	Textiles, Sugar & Chemicals
S. Natarajan	01-11-1947	29-04-2010	A.C.A.	Chartered Accountant

#### Item No. 2

Sri. M.Ethiraj is the Chairman of S V Global Mill Limited. He is also on the Board of several other companies. The details of his directorship in other companies are as follows:

Name of the Company	Position Held
1. The Thirumagal Mills Limited	Chairman & Managing Director
2. Binny Lorze Limited	Chairman
3. Thirumagal Engineering Limited ( Formerly Binny Engineering Limited)	Chairman & Managing Director
4. Tiger Farms Private Limited	Chairman
5. Sriraj Mills Private Limited	Chairman
6. Srinidhi Finance Private Limited	Chairman
7. Ethiraj Foundation	Chairman
8. S.V. Technology Solutions Private Limited	Chairman

Sri. M. Ethiraj is the Chairman of Shareholder's / Investor's grievance committee and Remuneration Committee of the Company.

#### Item No. 3

Sri. S. Natarajan is the Director of S V Global Mill Limited. He is also on the Board of several other companies. The details of his directorship in other companies are as follows:

Name of the Company	Position Held
Binny Limited	Director
Binny Mills Limited	Director
UCAL Fuel Systems Limited	Director
Shriram Ventures Limited	Director

**S V GLOBAL MILL LIMITED**

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Calcom Credit & Holdings Pvt. Limited	Director
Rajatchakra Credit & Holdings Pvt. Limited	Director
Satluj Credit & Holdings Pvt. Limited	Director
Saranga Investments & Consultancy Pvt. Ltd.	Director
Sipping Spirits Pvt. Limited	Director
Shriram Properties and Infrastructure Pvt. Ltd.	Director
Shriram Properties Pvt. Limited	Director
Shriram Properties Holdings Pvt. Limited	Director
Shriram Financial Ventures (Chennai) Pvt. Limited	Director
Shriram Business Solutions Limited	Director
Novus Cloud Solutions Pvt. Limited	Director
Sheetala Credit & Holdings Pvt. Limited	Director
Shriram Ownership Trust	Trustee
Shriram Enterprises Trust	Trustee

Sri. S. Natarajan is the Chairman of Audit Committee of M/s. Ucal fuel Systems Limited and Member of the Audit Committee of M/s. Shriram Properties Pvt. Limited.

ON BEHALF OF THE BOARD

Registered Office:  
106, Armenian Street  
Chennai 600 001  
4<sup>th</sup> August, 2014

**M. ETHIRAJ**  
CHAIRMAN  
DIN: 00041996

## S V GLOBAL MILL LIMITED

### DIRECTORS' REPORT

Your Directors present the Seventh Annual Report and Audited Accounts of the Company for the financial year ended 31<sup>st</sup> March 2014.

#### Financial Results

	2013 - 2014 Rs.	2012 - 2013 Rs.
Loss before Depreciation & Tax	80,37,429	27,47,092
Depreciation	5,72,358	6,67,336
Loss for the year	86,09,787	34,14,428

#### OPERATIONS

The management is hopeful that with the reconstitution of the Board the company would focus on progress of business of property development projects during the current year.

#### DIRECTORS

Sri. M.Ethiraj, & Sri. S. Natarajan, Directors, retire by rotation and being eligible offer themselves for reappointment.

#### Statutory Requirements

##### Energy conservation, technology absorption and foreign exchange earnings and outgo

As per the requirements of section 217 (1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rule 1988, the information regarding conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable.

##### Statement of Employees particulars

The particulars required under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975 are not applicable as none of the employees is coming under the purview of this section.

#### Directors' Responsibility Statement

As required under section 217 (2AA) of the Companies Act, 1956, the Directors state as follows:

- that in the preparation of annual accounts for the financial year ended 31<sup>st</sup> March, 2014 the applicable accounting standards have been followed along with proper explanation relating to material departures.
- that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31<sup>st</sup> March, 2014 and of the profit or loss of the Company for the said period under review.
- that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- that the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March 2014 on a "going concern" basis.

#### CORPORATE GOVERNANCE

The report on Corporate Governance forms part of Annexure to Directors' report.

#### Secretarial Audit

In terms of the provisions of listing agreement necessary secretarial Audit Report with regard to reconciliation of share capital of the Company and compliance certificate under clause 47C are being carried out at the specified period by a Practising Company Secretary. Further, Mr. R. Kannan, Practising Company Secretary is appointed as Secretarial Auditor for the year 2014 - 2015.

#### Auditors

M/s. M. Kuppaswamy PSG & Co., LLP (Firm Registration No: 001616S) Chartered Accountants, Vellore, retire at the conclusion of this Annual General Meeting and are eligible for reappointment.

#### Acknowledgement

Your Directors acknowledge the cooperation and assistance extended by the Government of India, Government of Tamil Nadu and Government of Karnataka, and place on record their appreciation and gratitude to them. The Directors also thank the shareholders and employees for their continued cooperation.

By Order of the Board

Regd. Office  
106, Armenian Street,  
Chennai - 600 001  
4<sup>th</sup> August, 2014

M. ETHIRAJ  
Chairman

E. SHANMUGAM  
Managing Director



## S V GLOBAL MILL LIMITED

### 1. Corporate Governance

Your directors present company's report on Corporate Governance in compliance with Listing Agreement entered into with the Stock Exchanges and the practices followed by the Company. The company's philosophy on Corporate Governance is compliance of matters mentioned in Clause 49 of the Listing Agreement by maintaining disclosure and transparency and aiming at enhancing the shareholders value over a period of time.

### 2. BOARD OF DIRECTORS

The composition of the Board of Directors is in conformity with the Corporate Governance Code. The Board consists of six directors, of which three are promoter directors and three are independent directors. Presently, Mr. M. Ethiraj is the Non-Executive Chairman and Mr. E. Shanmugam is the Managing Director. The Board has an appropriate mix of promoter and independent directors with vast knowledge and experience to ensure proper governance and management. None of the independent directors are holding shares in the Company.

#### Board Meetings

During the year ended 31.03.2014, thirteen board meetings of the Company were held on the following dates viz., 08.04.2013, 29.05.2013, 15.06.2013, 07.08.2013, 31.08.2013, 03.10.2013, 16.10.2013, 13.11.2013, 22.11.2013, 26.12.2013, 29.01.2014, 06.03.2014 & 28.03.2014. The last Annual General Meeting of the Company was held on 25<sup>th</sup> September 2013.

### 3. Audit Committee

The Board of Directors, at their meeting held on 2<sup>nd</sup> June 2010 constituted the Audit Committee under section 292A of the Companies Act, 1956 and pursuant to Article 123 of the Articles of Association of the company. The Audit Committee constituted is as follows:

Mr. R. Narayanan	-	Chairman
Mr. E. Shanmugam	-	Member
Mr. Y. Satyajit Prasad	-	Member

The Audit Committee shall have such powers, duties and responsibilities and shall function in such manner as provided in Section 292A of the Companies Act, 1956 and in the listing agreement entered into by the company with the stock exchanges.

### 4. Share Transfer & Investors' Grievance Committee

The Committee consists of 3 directors (of which one is an independent non-executive director) viz., Mr. M. Ethiraj, Mr. R. Narayanan and Mr. E. Shanmugam. This committee would continue to look after and approve the share transfer, transmission, issue of duplicate share certificate etc. Further all the investors' / shareholders' grievances and the action taken by the Company to the satisfaction of the shareholders are brought to the attention of the Committee. The Committee had thirty meetings during the year ended 02.05.2013, 15.05.2013, 27.05.2013, 03.06.2013, 15.06.2013, 24.06.2013, 01.07.2013, 08.07.2013, 15.07.2013, 29.07.2013, 09.08.2013, 28.08.2013, 12.09.2013, 30.09.2013, 21.10.2013, 28.10.2013, 12.11.2013, 29.11.2013, 16.12.2013, 23.12.2013, 30.12.2013, 10.01.2014, 24.01.2014, 31.01.2014, 10.02.2014, 21.02.2014, 05.03.2014, 07.03.2014, 19.03.2014 and 28.03.2014.

### 5. Listing of the Equity Shares of the Company on Stock Exchanges

Your Company has been listed in the Bombay Stock Exchange Limited and Madras Stock Exchange Limited listing 2,23,19,410 equity shares of Rs.5 each and trading permission has been granted effective 28<sup>th</sup> May 2013. The Company has established connectivity with both depositories, NSDL and CDSL. The promoters' holding of shares are being dematerialized.

### 6. Details of shares in Demat and Physical Form as on 31<sup>st</sup> March 2014

Particulars	No. of Shareholders	No. of Shares	% to Capital
NSDL	756	19802384	88.72
CDSL	217	119544	0.54
Physical Form	8344	2397482	10.74
Total	9317	22319410	100.00

**S V GLOBAL MILL LIMITED**

**7. Registrar and Share Transfer Agent**

Messrs. Cameo Corporate Services Limited is the Registrar and Transfer Agent of the Company. The Company's ISIN is INE159L01013. Since the company's shares are listed and trading commenced the ISIN is reactivated with both the depositories. The RTA also undertakes share transfer in physical format and other related services. The share transfer and other requests are processed within 15 days from the date of receipt provided the documents are complete in all respects.

Members are requested to send all their communications and documents pertaining to both shares in physical form and dematerialised form to the Registrar at the following address:

M/s CAMEO CORPORATE SERVICES LIMITED UNIT: S V GLOBAL MILL LIMITED 5 <sup>TH</sup> Floor, Subramanian Building #1, Club House Road, Chennai 600 002 Phone : 044-28460390 (5 Lines); Fax : 044-28460129 E-mail : invertor@cameoindia.com	Contact person: Mr. R D Ramaswamy Designation: Director Mr. D Narasimhan Designation: Senior Executive (Shares)
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**8. DETAILS OF LAST 3 ANNUAL GENERAL MEETINGS**

Financial Year	Date	Venue of AGM held	Time
4 <sup>TH</sup> AGM 2010-2011	28.09.2011	Registered Office 106, Armenian Street Chennai 600001	11.00 a.m.
5 <sup>th</sup> AGM 2011-2012	29.09.2012	Registered Office 106, Armenian Street Chennai 600001	10.45 a.m.
6 <sup>th</sup> AGM 2012-2013	25.09.2013	Registered Office 106, Armenian Street Chennai 600001	10.45 a.m.

**9. PAID-UP SHARE CAPITAL**

Category of Shares	No. of shares (Rs.5/- each fully paid up)	Share Capital (Rs. in Lakhs)
Equity Shares	2,23,19,410	1,115.97
9.75% Cumulative Redeemable Preference Shares	39,200	1.96
9% Cumulative Redeemable Preference Shares	2,39,02,516	1,195.12

**DISTRIBUTION OF EQUITY SHAREHOLDING AS AT 31.03.2014**

		SHAREHOLDERS		NO. OF SHARES HELD	
		Nos.	%	Nos.	%
1	- 5000	9259	99.3774	1713670	7.6779
5001	- 10000	19	0.2039	133892	0.5998
10001	- 20000	14	0.1502	186392	0.8351
20001	- 30000	5	0.0536	132920	0.5955
30001	- 40000	1	0.0107	30290	0.1357
40001	- 50000	0	0.0000	0	0.0000
50001	- 100000	3	0.0321	262150	1.1745
100001	- and above	16	0.1717	19860096	88.9812
		9317	100.0000	22319410	100.0000

## S V GLOBAL MILL LIMITED

### DISTRIBUTION OF PREFERENCE SHAREHOLDING AS AT 31.03.2014

	SHAREHOLDERS		No. OF SHARES HELD	%
	No.	%		
1 - 500	4	50.00	2000	0.01
501 - 1000	0	0	—	0
1001 - 2000	1	12.50	2000	0.01
2001 - 3000	0	0		0
3001 - 4000	0	0		0
4001 - 5000	0	0		0
5001 - 10000	0	0		0
10001 and above	3	37.50	2,39,37,716	99.98
	<b>8</b>	<b>100.00</b>	<b>2,39,41,716</b>	<b>100.00</b>

### SHAREHOLDING PATTERN AS AT 31.03.2014

Category	No. of Holders	Equity %	Preference %
1. Promoters	6	57.24	100.00
2. Corporate Body - Promoters	6	17.55	—
3. Nationalised Banks	15	4.40	—
4. Financial Institutions	3	2.87	—
5. Corporate Body	145	2.78	—
6. NRI	52	0.17	—
7. Clearing Member	7	0.00	—
8. Trust	1	0.00	—
9. Resident	9082	14.99	—
<b>TOTAL</b>	<b>9317</b>	<b>100.00</b>	<b>100.00</b>

### 10. CEO/CFO Certification

The certificate in compliance with Clause 49V of the Listing Agreement was placed before the Board of Directors.

### 11. MEANS OF COMMUNICATION

The Quarterly unaudited financial results were published in the dailies "News Today" (English) and "Malaichudar" (Tamil) periodically within the stipulated time as per the listing agreement. Notice u/s 154 of the Companies Act, 1956 for the announcement of date of book closure was published in "News Today" and "Malaichudar".

### 12. GENERAL SHAREHOLDERS INFORMATION

#### 7<sup>TH</sup> ANNUAL GENERAL MEETING

Date and Time	26 <sup>th</sup> September, 2014 at 10:00 a.m.
Venue	106, Armenian Street, Chennai 600001
Book Closure	18.09.2014 to 26.09.2014
Financial Year ended	31.03.2014
Dividend payment	NIL

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**S V GLOBAL MILL LIMITED**

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Listing of securities in the stock exchanges:

Madras Stock Exchange Ltd	<b>Stock Code</b>
BSE Ltd (Bombay Stock Exchange)	S V GLOBAL
Demat ISIN No. in NSDL / CDSL	535621
	INE159L01013.

**Financial Calendar**

Financial reporting for  
the quarter ending

30 <sup>th</sup> Sep 2014	Nov '14
31 <sup>st</sup> Dec 2014	Feb '15
31 <sup>st</sup> Mar 2015	May '15
30 <sup>th</sup> Jun 2015	Aug '15

The Company has paid annual listing fees for the relevant period to the Stock Exchanges where its equity shares are listed.

**ADDRESS FOR COMMUNICATION**

Name : K. Venkatesan  
Designation : Compliance Officer  
Address : S V Global Mill Limited, 106, Armenian Street, Chennai 600 001  
E.mail : svglobal55@gmail.com

**COMPLIANCE WITH THE CODE OF BUSINESS CONDUCT AND ETHICS:**

All the directors and senior management have affirmed compliance with the S V Global Mill Limited Code of Business Conduct and ethics.

Regd. Office  
106, Armenian Street,  
Chennai - 600 001  
4<sup>th</sup> August, 2014

on behalf of the Board

M. Ethiraj                      E. Shanmugam  
Chairman                      Managing Director

**REPORT ON CORPORATE GOVERNANCE**

To the Members of S V Global Mill Limited

I have examined the compliance of conditions of Corporate Governance by S V Global Mill Limited for the year ended 31<sup>st</sup> March 2014 as stipulated in Clause 49 of the Listing Agreement of the said Company, with Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to procedures and implementation thereof, adopted by the Company by ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, and the representation made by the Management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

I state that in respect of Investor Grievances received during the year ended on 31<sup>st</sup> March 2014 no investor grievances are pending against the Company as per the records maintained by the Company and presented to the Share Transfer and Shareholders' / Investors' Grievance Committee of the Company.

I further state that such compliance is neither an assurance to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place : Chennai  
Date: 30<sup>th</sup> July, 2014

R. Kannan  
Practising Company Secretary,  
**CP NO:3363**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF S V GLOBAL MILL LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of S.V.Global Mill Limited (the Company), which comprises the Balance Sheet as at March, 31 2014, the Statement of Profit and Loss for the year then ended and Cash Flow Statement for the year ended March 31, 2014 and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with General Circular No: 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the State of Affairs of the Company as at March, 31, 2014;
- b) In the case of Statement of Profit and Loss, of the LOSS for the year ended on that date; and
- c) In the case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

**Emphasis of Matter**

Without qualifying our conclusion, we draw attention to 16.2 regarding compensation on acquisition of lands belonging to the company by the Karnataka Government.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003, ("the Order"), issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law, have been kept by the Company, so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report, are in agreement with the books of account;
  - d) In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular No:15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
  - e) On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956.

For M.KUPPUSWAMY PSG & CO LLP  
Chartered Accountants  
(Firm Registration No: 001616S)

**ANNEXURE TO INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 of Report on Other Legal and Regulatory Requirements in our Independent Auditors' Report of even date)

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The Fixed assets have been physically verified by the Management during the year in accordance with a program of verification, which in our opinion provides for physical verification of the Fixed Assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) The Company has not disposed off a substantial part of its Fixed Assets during the year.
- (ii) (a) The inventories have been physically verified by the management during the year in accordance with a program of verification, which in our opinion provides for such physical verification at reasonable intervals.
  - (b) The procedures of physical verification of inventory carried out by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) (a) The company has granted unsecured loan during the year, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Outstanding balance as at the end of the year is Rs. Nil.
  - (b) There are no stipulations as to the repayment of principal / interest. Hence, we are not in a position to report on clauses (b), (c), (d), (f) and (g) of paragraph (iii).
  - (c) The company has taken unsecured loan during the year from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.  
Number of parties – 2; Outstanding Balance – Rs. 42,62,319/-
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, for purchases of fixed assets and for sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls systems.
- (v) (a) Particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956 have been so entered in the Register maintained for such purpose.
  - (b) These transactions have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) The Company has not accepted any deposits from the public. Accordingly, clause 4(vi) of the Order is not applicable
- (vii) The company does not have any internal audit system commensurate with the size of the company and the nature of its business
- (viii) The Company has no manufacturing activity. Accordingly, clause 4 (viii) of the Order is not applicable.
- (ix) (a) The Company has been generally regular in depositing undisputed statutory dues, wherever applicable, including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, and Municipal Profession Tax with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, were in arrears, as at 31<sup>st</sup> March 2014 for a period of more than six months from the date they became payable.
  - (b) According to the information and explanation given to us, there are no dues of sale tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of disputes.

**S V GLOBAL MILL LIMITED**

- (x) In our opinion, the accumulated losses of the company are not more than fifty percent of its net worth as at the end of the financial year. The company has incurred cash losses during the financial year covered by our audit and during the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, there is no default in the repayment of dues to the bankers / financial institutions. Accordingly, clause 4 (xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4 (xii) of the Order is not applicable.
- (xiii) The company is not a chit fund or a nidhi / mutual benefit fund / society. Accordingly, clause 4 (xiii) of the Order is not applicable.
- xiv) The company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, clause 4 (xiv) of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions. Accordingly, clause 4 (xv) of the Order is not applicable.
- (xvi) According to the information and explanations given to us no term loans have been obtained during the year. Accordingly, clause 4 (xvi) of the Order is not applicable.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment.
- (xviii) According to the information and explanations given to us, the company has not made preferential allotment of shares during the year. Accordingly, clause 4 (xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us, the company has not issued any debentures during the year. Accordingly, clause 4 (xix) of the Order is not applicable.
- (xx) According to the information and explanations given to us, the company has not raised money by public issues during the year. Accordingly, clause 4 (xx) of the Order is not applicable.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For M.KUPPUSWAMY PSG & CO LLP  
Chartered Accountants  
(Firm Registration No: 001616S)

Chennai  
Date: 28-05-2014

M.K.Krishnan  
Partner (M.No.020116)

**S V GLOBAL MILL LIMITED****BALANCE SHEET AS AT 31st MARCH, 2014**

(Amount in Rupees)

	Note No.	As at 31st March 2014	As at 31st March 2013
<b>1. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders funds</b>			
(a) Share Capital	2	231,305,630	231,305,630
(b) Reserves & Surplus	3	127,539,478	136,149,265
<b>(2) Non Current Liabilities</b>			
(a) Long Term Borrowings	4	4,262,319	-
(b) Deferred Tax Liability	5	24,042	-
<b>(3) Current Liabilities</b>			
(a) Other Current Liabilities	6	2,208,422	4,914,920
<b>Total</b>		<b>365,339,891</b>	<b>372,369,815</b>
<b>ASSETS</b>			
<b>(1) Non - Current Assets</b>			
(a) Fixed assets			
(i) Tangible assets	7	30,336,734	30,822,639
(b) Non Current Investment	8	1,000	1,000
(c) Long term loans & advances	9	218,419,601	249,919,601
<b>(2) Current Assets</b>			
(a) Inventories	10	91,313,239	91,399,692
(b) Cash & cash equivalents	11	25,040,181	50,125
(c) Other Current Assets	12	229,136	176,758
<b>Total</b>		<b>365,339,891</b>	<b>372,369,815</b>

Notes and Accounting Policies forming part of financial statements

1 to 16

As per our report attached of even date

For M.KUPPUSWAMY PSG & CO LLP  
Chartered Accountants  
FRN : 001616SM.K. KRISHNAN  
Partner  
Membership No : 020116M.ETHIRAJ  
ChairmanE.SHANMUGAM  
Managing DirectorK.VENKATESAN  
Company SecretaryPlace: Chennai  
Date: 28.05.2014



S V GLOBAL MILL LIMITED

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2014**

(Amount in Rupees)

Particulars	Note No.	For the year ended 31st March 2014	For the year ended 31st March 2013
<b>INCOME</b>			
Revenue from Operations		-	-
Other Income	13	967,300	240,000
Interest Received		160,328	13,357
<b>Total</b>		<b>1,127,628</b>	<b>253,357</b>
<b>EXPENSES</b>			
(a) Employee Benefits Expenses	14	1,438,158	60,000
(b) Depreciation	7	572,358	667,336
(c) Other Expenses	15	7,702,857	2,940,449
<b>Total</b>		<b>9,713,373</b>	<b>3,667,785</b>
<b>Loss Before Tax</b>		<b>(8,585,745)</b>	<b>(3,414,428)</b>
Tax Expenses			
Current Tax		-	-
Deferred Tax		24,042	-
<b>Loss for the year</b>		<b>(8,609,787)</b>	<b>(3,414,428)</b>
Earnings Per equity share of Rs.5/- each Basic & Diluted	16.5	(0.386)	(0.153)

As per our report attached of even date

For M.KUPPUSWAMY PSG & CO LLP  
Chartered Accountants  
FRN : 001616S

M.K. KRISHNAN  
Partner  
Membership No : 020116

M.ETHIRAJ  
Chairman

E.SHANMUGAM  
Managing Director

K.VENKATESAN  
Company Secretary

Place: Chennai  
Date: 28.05.2014

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2014.**

	(Amount in Rupees)	
	Year Ended 31.3.2014	Year Ended 31.3.2013
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net loss for the year	(8,585,745)	(3,414,428)
Adjustment for depreciation	572,358	667,336
Interest income	(160,328)	(13,357)
Operating loss before working capital changes	(8,173,715)	(2,760,449)
<b>Increase/Decrease in Working Capital</b>		
Decrease in Other Current Liabilities	(2,706,498)	2,806,257
Increase in Long Term Borrowings	4,262,319	-
Increase in Other Current Assets	(52,378)	-
Decrease in Long Term Loans and Advances	31,500,000	(14,157)
	<u>24,829,728</u>	<u>31,651</u>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest income	160,328	13,357
Total Increase/ (Decrease) in cash and cash equivalents during the year (A+B+C)	24,990,056	45,008
Cash and cash equivalents at the beginning of the year	50,125	5,117
Cash and cash equivalents at the end of the year	25,040,181	50,125

As per our report attached of even date

For M.KUPPUSWAMY PSG & CO LLP  
Chartered Accountants  
FRN : 001616S

M.K. KRISHNAN  
Partner  
Membership No : 020116

M.ETHIRAJ  
Chairman

E.SHANMUGAM  
Managing Director

K.VENKATESAN  
Company Secretary

Place: Chennai  
Date: 28.05.2014

**S V GLOBAL MILL LIMITED**

**Notes forming part of the Financial Statements for the year ended 31st March 2014**

**NOTE:1. SIGNIFICANT ACCOUNTING POLICIES**

**1. CORPORATE INFORMATION**

S V Global Mill Limited was incorporated on 30<sup>th</sup> October 2007 under the Companies Act, 1956. The company is engaged in the business of property development.

**2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements are prepared under the historical cost convention on accrual basis, in accordance with Generally Accepted Accounting Principles and the applicable Accounting Standards in the principles of a going concern.

**3. USE OF ESTIMATES**

The preparation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known or materialized.

**4. INVENTORIES**

Land and Buildings held as Stock-in-Trade for Property Development are stated at lower of cost and net realizable value.

**5. REVENUE RECOGNITION**

Sales and other income are accounted on accrual basis. Revenue from sale of goods is recognized when significant risks and rewards of ownership are transferred to the customers. Dividend income is recognized when the right to receive the same is established.

**6. FIXED ASSETS AND DEPRECIATION**

- i. Fixed Assets are stated at cost (net of CENVAT / TNVAT wherever applicable) inclusive of expenses directly relating to installation, less accumulated depreciation. Interest on borrowing utilized for acquisition of fixed assets is capitalized and considered as cost of the asset concerned.
- ii. Depreciation is provided on Written Down Value method in accordance with Schedule XIV of the Companies Act, 1956.

**7. INVESTMENTS**

Long term investments are stated at cost. Diminution in the value of investments other than temporary in nature is provided for. Current investments are stated at cost or fair value, whichever is lower.

**8. BORROWING COSTS**

Borrowing costs attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of the cost of such assets up-to the date when such assets are ready for intended use. Other borrowing costs are charged as an expense in the year in which they are incurred.

**9. SEGMENT REPORTING**

By virtue of approved scheme of demerger by the High Court of Madras, the Property Division of Binny Limited got demerged and stands transferred to and vested in this company on a going concern basis. The entire operation is from the appointed date, i.e. 01-01-2010. Property Development is the main business of this company and this is the only reportable segment.

**10. LEASES**

Lease rental in respect of operating lease arrangements are credited to income in the Statement of Profit and Loss.

**S V GLOBAL MILL LIMITED**

**11. TAXES ON INCOME**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. Deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realised in the future.

**12. IMPAIRMENT OF ASSETS**

All assets other than inventories are reviewed for impairment at every balance sheet date for events or changes in circumstances that indicate that the carrying amount may not be recoverable. There is no impairment loss during the year.

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**Note 2 : Share Capital**

Particulars	As at 31st March 2014	As at 31st March 2013
	Rs.	Rs.
(a) Authorised		
2,24,00,000 Equity shares of Rs. 5 each	112,000,000	112,000,000
(b) 1,00,000 9.75% Cumulative Redeemable Preference Shares of Rs. 5/- each	500,000	500,000
(c) 24,000,000 9.00% Cumulative Redeemable Preference Shares of Rs. 5/- each	120,000,000	120,000,000
	<u>232,500,000</u>	<u>232,500,000</u>
<b>Issued, Subscribed and fully paid up</b>		
(a) 22,319,410 Equity shares of Rs.5 each	111,597,050	111,597,050
(b) 39,200 9.75% Cumulative Redeemable Preference Shares of Rs. 5/- each	196,000	196,000
(c) 2,39,02,516 9.00% Cumulative Redeemable Preference Shares of Rs. 5/- each	119,512,580	119,512,580
<b>Total</b>	<u><b>231,305,630</b></u>	<u><b>231,305,630</b></u>

**(B) The reconciliation of the number of shares outstanding is set out below:**

Particulars	As at 31st March 2014		As at 31st March 2013	
	Number	Amount	Number	Amount
Equity Shares outstanding at the beginning of the year	22319410	111,597,050	22319410	111,597,050
Add: Equity Shares Issued during the year	—	—	—	—
Less: Equity Shares bought back during the year	—	—	—	—
Equity Shares outstanding at the end of the year	22319410	111,597,050	22319410	111,597,050

**S V GLOBAL MILL LIMITED**

**9.75% Cumulative Redeemable Preference Shares:**

Particulars	As at 31st March 2014		As at 31st March 2013	
	Number	Amount	Number	Amount
9.75% CRP Shares outstanding at the beginning of the year	39,200	196,000	39,200	196,000
Add: 9.75% CRP Shares Issued during the year	—	—	—	—
Less: 9.75% CRP Shares bought back during the year	—	—	—	—
9.75% CRP Shares outstanding at the end of the year	39,200	196,000	39,200	196,000

**9% Cumulative Redeemable Preference Shares:**

Particulars	As at 31st March 2014		As at 31st March 2013	
	Number	Amount	Number	Amount
9% CRP Shares outstanding at the beginning of the year	23,902,516	119,512,580	23902516	119512580
Add: 9% CRP Shares Issued during the year	—	—	—	—
Less: 9% CRP Shares bought back during the year	—	—	—	—
9% CRP Shares outstanding at the end of the year	23,902,516	119,512,580	23902516	119512580

**C) Terms/rights attached to various classes of shareholders**

**Equity Shareholders:**

Every shareholder is entitled to such rights as to attend the meeting of the shareholders, to receive dividend distributed and also has a right in the residual interest of the assets of the Company. Every shareholder is also entitled to right of inspection of documents as provided in the Companies Act, 1956

**Preference Shareholders:**

Every shareholder is entitled to the fixed rate of dividend (cumulative) as per the terms of issue.

They are entitled to the capital in preference to the equity shareholders in case of liquidation.

**Terms of Issue and redemptions of Cumulative Redeemable Preference Shares: (CPRS)**

Particulars	Rs.	Redeemable on or before
39,200 (9.75%) CRPS of Rs.5 each issued on 02.06.2010	196000	30.06.2016
2,39,02,516 (9%) CRPS of Rs.5 each issued on 02.06.2010	119512580	12.05.2015
	119708580	

The above CRPS are allotted in terms of the Scheme of Arrangement sanctioned by the Hon'ble High Court of Madras vide Order dated 22.04.2010

**(ii) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31st March, 2014		As at 31st March, 2013	
	Number of shares held	% of holding	Number of shares held	% of holding
<b>Equity shares with voting rights:</b>				
Mr. N.P.V. Ramasamy Udayar	—	—	2,329,820	10.44%
Mr. M. Ethiraj	2,014,920	9.03%	2,014,920	9.03%
Mr.E.Shanmugam	10,155,606	45.50%	—	—
<b>Cumulative Redeemable Preference Shares</b>				
<b>9.75% CRPS of Rs.5 each</b>				
TCP Limited	—	—	19,600	50.00%
Mohan Breweries and Distilleries Limited	—	—	19,600	50.00%
The Thirumagal Mills Limited	39,200	100.00%	—	—
<b>9% CRPS of Rs.5 each</b>				
TCP Limited	—	—	11,574,750	48.42%
Mohan Breweries and Distilleries Limited	—	—	10,326,816	43.20%
The Thirumagal Mills Limited	23,802,516	99.58%	—	—

**S V GLOBAL MILL LIMITED**

**Note 3. Reserves and Surplus**  
Particulars

	As at 31st March 2014 Rs.	As at 31st March 2013 Rs.
(a) Capital Reserve	144,517,565	144,517,565
(b) Deficit in Statement of Profit and Loss		
Opening balance	(8,368,300)	(4,953,872)
Add: Loss for the year	(8,609,787)	(3,414,428)
Closing balance	<u>(16,978,087)</u>	<u>(8,368,300)</u>
<b>Total</b>	<b><u>127,539,478</u></b>	<b><u>136,149,265</u></b>

**Note 4. Long Term Borrowings**

Loans and Advances from Related Parties (Unsecured)	4,262,319	-
<b>Total</b>	<b><u>4,262,319</u></b>	<b><u>-</u></b>

**Note 5. Deferred Tax Liability**

Related to Fixed Assets	24,042	-
<b>Total</b>	<b><u>24,042</u></b>	<b><u>-</u></b>

**Note 6. Other Current Liabilities**

Others - For Expenses	2,208,422	4,914,920
<b>Total</b>	<b><u>2,208,422</u></b>	<b><u>4,914,920</u></b>

**Note 7. FIXED ASSETS**

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As at 31.03.2013	Additions* For the period	Deletions	As at 31.03.2014	As at 31.03.2013	Additions For the period	Deletions	As at 31.03.2014	As at 31.03.2014	As at 31.03.2013
	Free Hold Land	24,978,583	86,453	-	25,065,036	-	-	-	-	25,065,036
Building	4,902,524	-	-	4,902,524	1,256,632	182,295	-	1,438,927	3,463,597	3,645,892
Plant & Machinery	509,651	-	-	509,651	248,585	36,314	-	284,899	224,752	261,066
Furniture & Fixtures	10,921,965	-	-	10,921,965	9,025,103	343,332	-	9,368,435	1,553,530	1,896,862
Vehicles	799,351	-	-	799,351	759,115	10,417	-	769,532	29,819	40,236
<b>Total</b>	<b>42,112,074</b>	<b>86,453</b>	<b>-</b>	<b>42,198,527</b>	<b>11,289,435</b>	<b>572,358</b>	<b>-</b>	<b>11,861,793</b>	<b>30,336,734</b>	<b>30,822,639</b>
Previous Year	42,112,074	-	-	42,112,074	10,622,099	667,336	-	11,289,435	30,822,639	-

\* Transferred from Inventories

**Note 8. Non Current Investment**  
Other Investments

	As at 31st March 2014 Rs.	As at 31st March 2013 Rs.
<b>Investment in Equity Instrumentss</b>		
<b>Unquoted and Valued at Cost</b>		
Adyar Property Holding Co. Pvt. Ltd.		
810 shares -Face value Rs.100 per share and paid up Rs.65 per share	1,000	1,000
<b>Total</b>	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**S V GLOBAL MILL LIMITED**

Particulars	As at 31st March 2014 Rs.	As at 31st March 2013 Rs.
<b>Note 9. Long Term Loans and advances unsecured considered good</b>		
Capital Advance	218,419,601	249,919,601
<b>Total</b>	<b>218,419,601</b>	<b>249,919,601</b>
<b>Note 10. Inventories</b>		
Stock In Trade (Land and Building at cost)	91,313,239	91,399,692
<b>Total</b>	<b>91,313,239</b>	<b>91,399,692</b>
<b>Note 11. Cash &amp; cash equivalents</b>		
Balance with Banks		
- in Fixed deposit	25,000,000	-
- in current accounts	39,973	39,939
Cash on hand	208	10,186
<b>Total</b>	<b>25,040,181</b>	<b>50,125</b>
<b>Note 12. Other Current Assets</b>		
Tax Deduced at Source	33,450	-
Interest Receivable	29,326	18,662
Deposit with TNEB	166,360	158,096
<b>Total</b>	<b>229,136</b>	<b>176,758</b>
	<b>For the year ended 31.3.2014</b>	<b>For the year ended 31.3.2013</b>
<b>Note 13: Other Income</b>		
Rent Received	615,000	240,000
Other Income	352,300	-
<b>Total</b>	<b>967,300</b>	<b>240,000</b>
<b>Note 14: Employee Benefits Expense</b>		
Salaries	1,157,437	60,000
Welfare expenses	280,721	-
<b>Total</b>	<b>1,438,158</b>	<b>60,000</b>
<b>Note 15: Other Expenses</b>		
Power and Water	648,526	-
Insurance	115,733	116,423
Rates & Taxes	1,353,579	1,654,961
Repairs to Buildings	583,281	-
Repairs to machinery and equipments	46,022	-
Professional fees	251,493	468,640
Audit Fees		
- For Statutory Audit (including Service tax of Rs.15450)	140,450	112,360
- For taxation matters (including Service tax of Rs.247)	2,247	-
Printing & stationery	87,168	140,000
Postage & courier	140,393	35,325

**S V GLOBAL MILL LIMITED**

Certification Fees	22,472	61,798
Travelling expenses	179,758	9,910
Advertisement expenses	29,680	243,424
Donation	1,000,000	-
Security charges	1,014,996	-
Legal fees	204,500	-
Telephone Expenses	157,315	-
Vehicle Fuel expenses	112,386	-
Retainer fees	820,326	-
Garden Maintenance	272,413	-
Miscellaneous Expenses	520,119	97,608
<b>Total</b>	<b>7,702,857</b>	<b>2,940,449</b>

**NOTE. 16: OTHER NOTES ON ACCOUNTS**

1. The company had obtained in-principle approval from the Bombay Stock Exchange for listing of its equity shares. Later, the company had approached the Securities Exchange Board of India (SEBI) for obtaining relaxation under Rule 19(2) of Securities Contracts Regulations Rules, 1957. Trading permission has been obtained vide proceedings CFD/DIL/SK/PM/6862/2013 dated 20<sup>th</sup> March, 2013 and subsequently the shares were listed on 28<sup>th</sup> May 2013.
2. Lands to the extent of 3 acres and 16 guntas belonging to the Company were acquired during the year by Government of Karnataka for public purposes. Entitlement of compensation to the company is under the Right to Fair Compensation & Transparency in Land Acquisition Rehabilitation and Resettlement Act 2013 (LARR 2013). The Government issued to the Company preliminary notification on 25.06.2013. The Company gave conditional consent on 13.01.2014 and the Government had taken symbolic possession on 16.01.2014. However though an interim compensation of Rs. 70,13,24,574/- was received on 30.04.2014 after the closure of Accounts, the final award is not yet passed and therefore the property has not vested with the Government during the accounting year ended 31<sup>st</sup> March, 2014. Pending notification of final award and quantification of amount, the Company has not recognized revenue in the nature of compensation for the acquisition.
3. In terms of the scheme of demerger, preference shares were allotted in the resulting companies and the management has decided to carry the arrears of cumulative preference dividend along with the preference shares as under:

	Rs. Lakhs
(a) Arrears of 9.75% Cumulative Preference dividend for the period till 31-12-2009	0.67
(b) Arrears of 9% Cumulative Preference dividend for the period till 31-12-2009	308.36
(c) Arrears of 9.75% Cumulative Preference dividend for the period 01-01-2010 to 31-03-2014	0.81
(d) Arrears of 9.00% Cumulative Preference dividend for the period 01-01-2010 to 31-03-2014	456.57

**4. Related Party Disclosure:**

- (a) **Related parties with whom transactions have taken place during the year**  
M.Ethiraj  
E.Shanmugam  
Tiger Farms Private Limited  
Srinidhi Finance Private Limited



**S V GLOBAL MILL LIMITED****(b) Transactions during the year:**

Name of the company	(Rs. In lakhs)	
	Maximum Amount Outstanding during The year	Outstanding as on 31-03-2014
Loans / advances taken		
M.Ethiraj	8.88	8.88
E.Shanmugam	33.74	33.74
Srinidhi Finance Private Limited	56.77	-
Loans / advances given		
Tiger Farms Private Limited	11.19	-
	Amount in lakhs	
Rent received during the year		
Tiger Farms Private Limited	1.20	
Srinidhi Finance Private Limited	1.20	

**5. Earnings per Share:**

Particulars	(Amount in Rs)	
	Year ended March 2014	Year ended March 2013
Net Profit / (Loss) as per Statement of Profit and Loss		
Attributable to Equity Shareholders	(86,09,787)	(34,14,428)
Weighted Average Number of Shares Outstanding	2,23,19,410	2,23,19,410
Basic and Diluted Earnings per share	(0.386)	(0.153)
Face Value per Equity Share	5.00	5.00

**6. Deferred Tax Asset:**

The company is in the process of approaching the Income Tax Department for apportioning the brought forward losses and business losses as per the Income Tax Act. Hence, on a conservative basis, the net deferred tax assets are not recognized in the balance sheet as on 31st March 2014 as a measure of prudence.

7. Previous year figures have been rounded off to the nearest rupee and regrouped wherever necessary.

As per our report attached of even date

For M.KUPPUSWAMY PSG & CO LLP  
Chartered Accountants  
FRN : 001616S

M.K. KRISHNAN  
Partner  
Membership No : 020116

M.ETHIRAJ  
Chairman

E.SHANMUGAM  
Managing Director

K.VENKATESAN  
Company Secretary

Place: Chennai  
Date: 28.05.2014