
S V Global Mill Limited

11th ANNUAL REPORT

MARCH - 2018

CIN : L17100TN2007PLC065226

BOARD OF DIRECTORS	M. Ethiraj Chairman E. Shanmugam Managing Director S. Valli Women Director Girija Balabaskar Alternate Director Independent Directors P.S. Pandyan (IAS Retd) Dr. K.Shivaram Selvakkumar Y. Satyajit Prasad
AUDITORS	M/s. P.B. Vijayaraghavan & Co Chartered Accountants, Chennai
BANKERS	M/s. City Union Bank Limited G.T. Branch, Chennai – 600 001.
COMPANY SECRETARY CHIEF FINANCIAL OFFICER	K. Murali R. Sugumaran
REGISTERED OFFICE	New No. 5/1 (Old No. 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai 600 004.

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NOTICE OF 11th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 11th Annual General Meeting (AGM) of the members of **S V Global Mill Limited** will be held on Thursday, the 20th September 2018 at 10.30 A.M at the Registered Office of the Company situated at New No. 5/1, (Old No. 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai 600 004 to transact the following business:

ORDINARY BUSINESS:

Item No. 1 - Adoption of Audited Financial Statements.

To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors ('the Board') and Auditors thereon.

Item No. 2 -Re-appointment of a Director liable to retire by rotation.

To appoint a Director in the place of Ms. S. Valli (DIN 00468218) who retires by rotation and being eligible offers herself for re-appointment.

Item No. 3 -Ratification of Appointment of Statutory Auditors.

To ratify the appointment of the Auditors of the Company, and to fix their remuneration and to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT, pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, pursuant to the recommendations of the Audit Committee and the Board of Directors, and pursuant to the resolution passed by the Members at the AGM held on September 21, 2016, the appointment of M/s. P B Vijayaraghavan & Co Chartered Accountants, Chennai (Firm's Registration No. 004721S) as the Auditors of the Company to hold office till the conclusion of the next AGM, be and is hereby ratified and that the Board of Directors be and are hereby authorized to fix the remuneration payable to them as may be determined by the Audit Committee in consultation with the auditors, and that such remuneration may be paid on a progressive billing basis as may be agreed upon between the auditors and the Board of Directors."

SPECIAL BUSINESS

Item No. 4 - Adoption of Memorandum of Association as per the provisions of the Companies Act, 2013

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution.

"RESOLVED THAT pursuant to the provisions of Section 4, 13 and any other applicable provisions of the Companies Act, 2013 ("the Act"), read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in accordance with the Table A of the Schedule I of the Act, consent of the members be and is hereby accorded for alteration in the Memorandum of Association of the Company by merging the Objects of the Company mentioned under Clause III (C) - "Other Objects with Clause III (B) - "Objects Incidental or Ancillary to the attainment of the Main Objects and consequently changing the object numbering as may be appropriate".

RESOLVED FURTHER THAT in accordance with the Table A of the Schedule I of the Act, the Clause III (A) and III (B) of the Memorandum of Association of the Company, be renamed as under:

Clause III (A) - The objects to be pursued by the Company on its incorporation are:

Clause III (B) - Matters which are necessary for furtherance of the objects specified in Clause III (A) are:

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred herein, to any Director with power to further delegate to or any other Officer(s) / Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 5 - Adoption of Articles of Association as per the provisions of the Companies Act,2013:

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution.

"RESOLVED THAT pursuant to the provisions of Section 14 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Incorporation)Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this Meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company".

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers conferred herein, to any Director with power to further delegate to or any other Officer(s) / Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order Of The Board
For S V GLOBAL MILL LIMITED

Place: Chennai
Date : 06.8.2018

M.ETHIRAJ
CHAIRMAN
DIN:00041996

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No: 4

The Companies Act, 2013, has prescribed a new format of Memorandum of Association ("MOA") for public companies limited by shares. Accordingly, with a view to align the existing MOA of the Company with Table A of the Schedule I of the Act and in accordance with Section 4 and 13 of the Act, it is proposed to alter the MOA of the Company by merging the Objects under Clause III (C) - "Other Objects" with Clause III (B) - "Objects Incidental or Ancillary to the attainment of the Main Objects and also to rename the Clause III (A) and III (B) of the Object Clause. Pursuant to section 13 of the Act, the above said proposal requires consent of the members by way of Special Resolution. The Board at its meeting held on August 06, 2018 has approved alteration of the MOA of the Company and the Board now seek Members' approval for the same.

None of the Directors, Key Managerial Person(s) of the Company including their relatives are, in any way, concerned or deemed to be interested in the proposed resolution.

The Directors recommend the aforesaid Resolution for the approval by the Members as Special Resolution.

Item No: 5

The existing Articles of Association ("AOA") are based on the Companies Act, 1956 and several regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are no longer in conformity with the Act.

With the coming into force of the Act, several regulations of the existing AOA of the Company require alteration or deletions in several articles. Given this position, it is considered expedient to replace wholly the existing AOA by a new set of Articles. The new AOA to be substituted in place of the existing AOA are based on Table "F" of the Act which sets out the model Articles of Association for a company limited by shares. As per the provisions of section 14 of Companies Act, 2013 alteration of Articles of Association requires approval of shareholders by way of Special Resolution. The Board at its meeting held on August 06, 2018 has approved adoption of the AOA of the Company and the Board now seek Members' approval for the same.

None of the Directors, Key Managerial Person(s) of the Company including their relatives are, in any way, concerned or deemed to be interested in the proposed resolution.

The Directors recommend the aforesaid Resolution for the approval by the Members as Special Resolution.

By Order Of The Board
For S V GLOBAL MILL LIMITED

Place: Chennai
Date : 06.8.2018

M.ETHIRAJ
CHAIRMAN
DIN:00041996

NOTES:

THE EXPLANATORY STATEMENT, PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (THE ACT, 2013) IN RESPECT OF THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING (AGM), AS SET OUT IN THE NOTICE IS ANNEXED HERETO.

PROXY

1. A member entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote on a poll instead of himself/herself and the proxy or proxies need not be member or members, as the case may be, of the Company.
2. A Proxy form for the AGM is enclosed. The instrument of Proxy, in order to be effective, must be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting. A person can act as a Proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total Share Capital of the Company carrying voting rights. A Member holding more than ten percent of the total Share Capital of the Company carrying voting rights may appoint a single Proxy and such Proxy shall not act as a Proxy for any other person or shareholder.
3. Corporate Members intending to send their Authorized Representatives to attend the Meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the Meeting.
4. Members / Proxies / Authorized Representatives are requested to bring the duly filled attendance slip enclosed herewith to attend the meeting.
5. As a measure of economy, copies of the Annual Report will not be distributed at the venue of the AGM. Members are, therefore, requested to bring their copies of the Annual Report to the Meeting.
6. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the Attendance Slip for attending the Meeting.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Additional information, pursuant to Regulation 36 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015, in respect of the Director seeking re-appointment at the AGM is furnished as an annexure to the Notice. The concerned Director has furnished consent/ declaration for her appointment as required under the Companies Act, 2013.
9. Pursuant to section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 12.09.2018 to 20.09.2018 (both days inclusive) for the purpose of 11th AGM.
10. The Register of Directors and Key Managerial Personnel and their shareholdings maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the AGM.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat account(s). Members holding shares in physical form can submit their PAN details to the Company or to the Company's Registrar and Share Transfer Agent.
12. Members desirous of receiving any information on the accounts or operations of the Company are requested to forward his/her queries to the Company at least 7 working days prior to the Annual General Meeting so that the required information can be made available at the Meeting.
13. M/s. Cameo Corporate Services Ltd., 'Subramanian Building', 5th Floor, No: 1, Club House Road, Chennai - 600 002. Phone: 044 - 2846 0390 to 2846 0395 is the Company's Registrar and Share Transfer Agent (RTA) for physical transfer of shares and all correspondence may be addressed directly to them. In respect of shares held in Dematerialized Form, Members may send requests or correspond through their respective Depository Participants.
14. Pursuant to the provisions of Section 72 of the Companies Act, 2013 Members holding shares in physical form can now avail nomination facility for the shares held by them. Members desirous of

availing this facility may send in their nominations in the prescribed Form 2B duly filled and send to the Registrar and Share Transfer Agent (RTA) of the Company.

15. Members are requested to register / update their email ID's and addresses in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with the Company's Registrar and Share Transfer Agent (RTA). Members holding shares in physical form, in their own interest, are requested to dematerialize their shares to avail the benefits of electronic trading/holding.
16. Members who have multiple folios in identical names in the same order are requested to send all the Share Certificates either to the Company addressed to the Registered Office or to the Company's Registrar and Share Transfer Agent for consolidation of such folios into one to facilitate better services.
17. Members may also note that the Notice of the 11th AGM and the Annual Report will be available on the Company's Website www.svgml.com for their download and in the web-site of CDSL www.evoting.com or can obtain by writing to the Company's Registrar and Share Transfer Agent (RTA).
18. All documents referred to in the Notice calling the 11th AGM is available for inspection at the Registered office of the Company during business hours between 3.00 PM and 5.00 PM on all working days of the Company up to the date of the AGM.
19. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company provided that not less than three days of notice in writing is given to the Company.
20. Electronic copy of the Annual Report and the Notice of the AGM inter alia indicating the process and manner of e-voting along with attendance slip and proxy form are being sent to all Members whose email ids are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For Members who have not registered their email address, physical copies of the above documents are being sent in the permitted mode.

VOTING THROUGH ELECTRONIC MEANS

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment, Rules 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the Members to exercise their votes electronically through the electronic voting service provided by the Central Depository Services (India) Limited. Once a vote on the resolution is cast, the member shall not be allowed to change it subsequently.

The facility for voting through ballot paper will also be made available at the AGM and Members attending the AGM who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes once again.

In case of Joint holders attending AGM, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

The voting rights of the shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date(record date) of 11.09.2018 and accordingly, Members as on the cut-off date as mentioned above only shall be entitled to avail the facility of remote e-voting or ballot paper.

A person who has acquired the shares and has become a Member of the Company after the dispatch of the Notice of the AGM and prior to the Cut Off Date i.e.11.09.2018 shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or through Poll at the AGM by following the instructions mentioned in this part.

The instructions for shareholders voting electronically are as under:

The voting period begins on 14.09.2018 at 09.00 A.M and ends on 19.09.2018 at 05.00 P.M During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as

on the cut-off date (11.09.2018) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case of member receiving e-mail:

01	Log on to the e-voting website www.evotingindia.com during the voting period.
02	Click on "Shareholders".
03	Now, select "S V GLOBAL MILL LIMITED" from the drop down menu and click on "SUBMIT".
04	Now Enter your User ID
a.	For CDSL: 16 digits beneficiary ID,
b.	For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c.	Members holding shares in physical form should enter the Folio Number registered with the Company.
05	Next enter the Image Verification as displayed and Click on Login.
06	If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

If you are a first time user follow the steps given below:

PAN	For Members holding shares in Demat Form and Physical Form Enter your 10 digit alpha-numeric PAN issued by Income Tax Department. Members who have not updated their PAN with the Company/Depository Participant are requested to enter their name in CAPITAL followed by the last 8 digits of the demat account / folio number in the PAN field. In case the folio number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with Folio No. 1 then enter RA00000001 in the PAN field.
Date of Birth	Enter the date of birth as recorded in your demat account or in the Company records for the said demat account of folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the date of birth or dividend bank details in order to login. If the details are not recorded with the depository or Company please enter the Member id / folio number in the Dividend Bank details field.

After entering these details appropriately, click on "SUBMIT" tab.

Members holding shares in physical form will then reach directly the EVSN(Company selection screen). However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

For Members holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.

Click on the Electronic Voting Sequence Number(EVSN)along with"S V Global Mill Limited"from the drop down menu and click on "SUBMIT" on which you choose to vote.

On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution. Enter the number of shares (which

represents number of votes) under "YES/ NO" or alternatively you may partially enter any number in "YES" and partially in "NO", but the total number in "YES" and "NO" taken together should not exceed your total shareholding.

Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Notice/Resolution details.

After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

Note for Non - Individual Members (Institutional Shareholders) and Custodians:

Institutional shareholders (i.e. other than Individuals, HUFs, NRI etc.,) and Custodians are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scan copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy, please follow all steps as above to cast vote.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com. On the alternative, they may also contact CDSL on Toll free Number 1800-200-5533.

The Company has appointed Mr.R.Kannan, practicing Company Secretary, Chennai (C.P.NO. 3363) to act as scrutinizer for conducting the electronic voting process in a fair and transparent manner.

The scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the Annual General Meeting, there after unblock the votes cast through e-voting in the presence of two witnesses not in the employment of the Company and make, not later than three working days from the conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favor or against, if any to the Chairman or a person authorized by him in writing who shall counter-sign the same. Thereafter, the Chairman or the person authorized by him in writing shall declare the result of the voting forthwith.

The results declared alongwith the scrutinizer's report will be placed on the Company's web-site www.svgml.com and on the web-site of CDSL immediately after the result is declared by the Chairman/ Authorized person and the results will also be communicated to the Stock Exchange where the shares of the Company are listed.

By Order Of The Board

For S V GLOBAL MILL LIMITED

Place: Chennai
Date : 06.8.2018

M.ETHIRAJ
CHAIRMAN
DIN:00041996

ANNEXURE

ADDITIONAL INFORMATION ON THE DIRECTOR RECOMMENDED FOR RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Name of the Director	Ms. S. Valli
Date of Birth	06.12.1963
Date of Appointment	04.03.2015
Expertise in specific functional areas	She has over 2 decades of rich experience in varied industries like Sugar, Textile and Real Estate.
Disclosure of relationship between Directors inter-se	Daughter of Mr. M. Ethiraj (Chairman) and Sister of Mr. E. Shanmugam (Managing Director)
Chairmanship / Directorship of other Companies (excluding Foreign Companies and Section 25 Companies)	Thirumagal Enterprise Limited Solan Minerals and Metals Private Limited
Committee position held in other Companies	Nil
Shareholding in the Company	18,800 Equity Shares of Rs.5 each.

By Order of The Board

For **S V GLOBAL MILL LIMITED**

Place: Chennai
Date : 06.8.2018

M.ETHIRAJ
CHAIRMAN
DIN:00041996

DIRECTORS' REPORT FOR FY - 2017-'18.

To,

The Members,

Your Directors have pleasure in presenting their 11th Annual Report of the Company together with the audited financial statements for the year ended March 31, 2018.

Financial Highlights

Rs in Lakhs.

Particulars	Standalone		Consolidated
	FY: 2017 - '18.	FY: 2016 - '17.	FY: 2017 - '18.
Revenue from Operations	1064.68	-	1175.72
Other Income	700.46	660.09	657.71
Total Income	1765.14	660.09	1833.43
Profit before exceptional items			
Depreciation & Tax	1096.98	224.56	1150.74
Exceptional items	233.35	-	233.35
Less: Depreciation	31.24	7.31	31.24
:Tax Expense	266.70	71.16	269.79
Profit after Tax	565.69	146.09	616.36

Consolidated Financial Statements

The consolidated financial statements have been prepared pursuant to the provisions of the Companies Act 2013 as also the listing agreement entered in to with the stock exchange. The statements have been prepared in accordance with the IND AS as prescribed by the ICAI

Overview of Operations

For the financial year under review, the total income stood at Rs.1833.43 lakhs on a consolidated basis with an increase of about 175% compared to previous year. The PAT has increased by about 318% compared to the previous year. This is due to the increase in revenue from operations compared to previous year.

Subsidiary

The Company had acquired 100% controlling stake in PSB Lending Tree Private Limited, Chennai, a Non-Banking Financial Company (Non-deposit) undertaking after completing all procedural formalities including change in the name of the subsidiary company to SV Global Finance Private Limited (SVGFPPL) and the Reserve Bank of India, Chennai accorded its Certificate of Registration on 30.01.2017. During the year the Company has made further investments in its Subsidiary SVGFPPL by subscribing to the Equity Share Capital by way of Rights issue of 1,09,50,000 shares at Rs. 10/- each totaling to Rs. 10,95,00,000.

SVGFPPL in their meeting held on 9th April 2018 declared an interim dividend of Rs. 0.25 per share (2.5%) for the financial year 2017-18 thereby absorbing a sum of Rs.39,11,734 including dividend distribution tax. The same was paid to the holding company on 13th April 2018. There was no declaration of any further dividend by the subsidiary company for the year under consideration.

The consolidated financial statements of the Company are prepared in accordance with the provisions of Section 129 of the Act, 2013 read with the Companies (Accounts) Rules, 2014 and Regulation 33 of SEBI (LODR) Regulations alongwith a separate statement containing the salient features of the financial performance of subsidiaries / associate in the prescribed form. The audited consolidated financial statements

together with Auditors' Report form part of the Annual Report. The audited financial statements of the subsidiary company will be made available to the shareholders, on receipt of a request from any shareholder and it has also been placed on the website of the Company www.svgml.com. This will also be available for inspection by the shareholders at the registered office during the business hours.

The separate statement containing the salient features of the financial statements of the above named subsidiary in Form AOC -1 as Annexure "B" forms part of consolidated financial statements in compliance with Section 129(3) and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014.

Dividend

In order to conserve the funds for future operations, no dividend is being proposed for the financial year 2017-'18.

Transfer to Reserves

Appropriation to general reserves for the financial year ended March 31, 2018 as per standalone and consolidated financial statements are as under:

(Rs. in Lakhs)

Particulars	Standalone	Consolidated
Balance of General Reserve at the beginning of the year	16,104.23	16,105.49
Add: Net Profit for the year	565.69	616.36
Balance of General Reserve at the end of the year	16,669.92	16,721.85

Company's Working /State of Affairs

The Company operates in one segment i.e., Real Estate business and as an NBFC (non-deposit) undertaking acquired through its wholly owned subsidiary. During the Financial Year 2017-'18, the revenue of the Company on standalone basis was Rs1765.14 lakhs (P.Y. Rs. 660.09 lakhs) earned towards revenue from operations and other income. The revenue of the subsidiary during the Financial Year 2017-'18 was Rs.134.00 lakhs (P.Y. Rs. 14.79 lakhs) earned towards revenue from operations and other income.

There are no material changes or commitments affecting the financial position of the company which have occurred between the end of the financial year and the date of this report.

Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future.

There are no significant and material orders passed by the Regulators / Courts or tribunals that would impact the going concern status of the Company and its future operations.

Internal Financial Control

The Company has an established Internal Financial Control framework including internal controls over financial reporting, operating controls and anti-fraud framework. The framework is reviewed regularly by the Management and tested by internal audit team and presented to the Audit Committee. Based on periodical testing, the framework is strengthened from time to time, to ensure adequacy and effectiveness of Internal Financial Control.

The established controls are constantly assessed and strengthened with new / revised standard operating procedures. The Company has adopted policies and procedures for ensuring adherence to the Company's policies, safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and reliability of accounting records and timely preparation of reliable financial disclosures.

Pursuant to Section 134 (3) (n) of the Companies Act, 2013 the Company has framed a Risk Management Policy. In the opinion of the Board, there appears to be no element of risk which may threaten the existence of the Company.

Internal Audit

The internal audit is entrusted to M/s. Kalyanasundaram & Associates, Chartered Accountants to ensure that necessary controls are in place at all levels and all transactions are adequately authorized and reported correctly. To maintain its objectivity and independence, the Internal Auditor reports to the Chairman of the Audit Committee and to the Managing Director of the Company. The Audit Committee of the Board actively reviews the adequacy and effectiveness of the internal control systems and suggests improvements to strengthen the same. Significant internal audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board periodically.

Public Deposits

The Company has not accepted any deposit from the public within the meaning of Chapter V of the Companies Act 2013 for the year ended 31st March 2018.

Statutory Auditors.

Pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, M/s. P.B. Vijayaraghavan and Co., Chartered Accountants, Chennai (Firm Regn. No:004721S), had been appointed as the Statutory Auditors of the Company to hold their office for a term of three consecutive financial years commencing from FY 2016-'17 to 2018-'19 .

Auditors' Report

The Statutory Auditors' Report for the Financial Year 2017-'18 does not contain any qualification, reservation or adverse remarks and the same is enclosed with the audited financial statements in this Annual Report.

Share Capital

During the year under review, the Company has neither issued shares with differential voting rights, sweat equity shares and employees stock options nor has it resorted to buy back of its securities.

Extract of Annual Return

The extract of Annual Return as on March 31, 2018 in Form No. MGT - 9 as required under Section 92 and in accordance with Section 134(3)(a) of the Companies Act, 2013 read with Companies (Accounts) Rules 2014 is annexed herewith as Annexure "F" and forms part of the Board's Report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo.

The particulars prescribed under Section 134 (3) (m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable. There was no foreign exchange inflow or outflow during the year under review.

Corporate Social Responsibility (CSR)

Your Company has a deep sense for caring the needy; improve the quality of life of the communities it serves. Pursuant to Section 135 of the Companies Act, 2013, the Company has constituted a CSR Committee.

The Composition of the CSR Committee, Web-link to the CSR Policy is annexed herewith as Annexure "A".

Directors and Key Managerial Personnel.

Retirement of Directors by Rotation

In terms of the provisions of sub-section (6) read with explanation to Section 152 of the Act, 2013 two-thirds of the total number of Directors i.e., excluding Independent Directors, are liable to retire by rotation and out of which, one-third is liable to retire by rotation at every Annual General Meeting.

Pursuant to Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of the Company, Mrs.S. Valli, Women Director of the Company retires by rotation at the ensuing Annual General Meeting and, being eligible offers herself for re-appointment.

The resolution seeking approval of the members for the re-appointment of Mrs.S.Valli retiring by rotation have been incorporated in the Notice of the ensuing Annual General Meeting along with brief details about her. The Board recommends the above appointments for the consideration of the Members of the Company at the ensuing Annual General Meeting.

All the Independent Directors of the Company have submitted a declaration under Section 149(7) of the Companies Act, 2013 that each of them meets the criteria of Independence as provided in Section 149(6) of the Act and Regulation 16(b) of SEBI (LODR) Regulations, 2015 and there has been no change in the circumstances which may affect their status as an Independent Director during the year.

Change in Chief Financial Officer/Company Secretary

During the year Mr.K.Ramakrishnan Chief Financial Officer of the company had resigned and relieved from services on 12th December 2017 and Mr.R.Sugumaran was appointed as Chief Financial Officer of the company effective 13th December 2017, based on the recommendation of the Nomination and Remuneration Committee.

Mr.Govind Madhav Joshi Company Secretary of the company had resigned and relieved from services on 8th November 2017 and Mr.K.Murali was appointed as Company Secretary of the company effective 8th November 2017, based on the recommendation of the Nomination and Remuneration Committee.

Key Managerial Personnel

Pursuant to the provisions of Section 2(51), 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the following are the Key Managerial Personnel of the Company:

1. Mr.E.Shanmugam - Managing Director
2. Mr.R.Sugumaran - Chief Financial Officer
3. Mr.K.Murali - Company Secretary

Committees of the Board, its constitution and details of the Board Meetings and other Committees of the Board held during FY 2017-'18.

Brief details are provided in the Corporate Governance Report as per Annexure "D".

Annual Performance Evaluation

In line with the criteria evolved by the Nomination and Remuneration Committee, the performance of the Chairman, Managing Director, other Directors, Committees, Key Managerial Personnel and Senior Executives have been evaluated considering various evaluation aspects.

Policy on Vigil Mechanism

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of its Board and its Powers) Rules, 2014 and in accordance with Regulation 22 of SEBI (LODR) Regulations, 2015 the Company has an established Policy on Vigil Mechanism for Directors / Employees and other stakeholders of the Company to report concerns about unethical behaviors, actual or suspected fraud, or violation of the Company's Code of conduct or ethics policy. The policy also provides a direct access to the Chairman of the Audit Committee to make protective disclosures to the management about the grievances or violation of the Company's code of conduct. The policy is disclosed on the Company's website www.svgml.com.

Policies

The Board of Directors of the Company have from time to time framed and approved various Policies in pursuance of the Companies Act, 2013 and the Listing Agreement/ SEBI (LODR) Regulations, 2015. These Policies and Codes are reviewed by the Board and are updated, if required. The following policies have been framed and has been disclosed on the Company's website www.svgml.com

1. Related Party Transaction Policy.
2. Policy on Material Subsidiary.
3. CSR Policy.
4. Whistle Blower Policy consisting of Vigil Mechanism.
5. Policy on determination of Materiality of Events or Information.
6. Code of Ethics and Business Principles applicable to Directors and Senior Management
7. Familiarization Program for Independent Directors.
8. Code of Conduct for Prohibition of Insider Trading.
9. Performance Evaluation Policy.

Particulars of Loans, Guarantees or Investments

The Company has not given any loans or guarantees covered under the provisions of Section 186 of the Companies Act, 2013 read with Rule 11(1) of Companies (Meetings of Board and its Powers) Rules 2014 except to its wholly owned subsidiary company viz., SV Global Finance Private Ltd, a loan of Rs.73.50 crores and made further investment in the Equity Shares of Rs.10.95 crores .Pease refer to Note 3of notes on accountson the standalone financial statements for the financial year 2017-18 for details of investment made by the company.

Related Party Transactions

The Audit Committee and the Board of Directors have approved the related party policy and the same has been hosted on the Company's website www.svgml.com. The policy intends to ensure that proper reporting; approval and disclosure processes are in place for all transactions between the Company and related parties.

The transactions entered into with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definition Details) Rules, 2014 were in the ordinary course of business and at arm's length basis. There were no materially significant transactions with related parties during the Financial Year 2017-'18 which were in conflict with the interest of the Company.

Suitable disclosures as required in Accounting Standard (AS) 18 have been made in the notes to the financial statements. Details of contracts / arrangements with related parties as required under Section 188 (1) and 134 (3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 have been disclosed in Form AOC-2 and is attached as Annexure "C" (Form AOC-2) as annexed, which forms an integral part of this Report.

Comparative Analysis of Remuneration paid to the Directors and Employees:

The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year;	No remuneration was paid to Directors except sitting fee to non-executiveDirectors to attend the Board Meetings. Managing Director is paid a remuneration of Rs. 48,000/- per annum. Accordingly the ratio is 0.48 : 1.25
The percentage increase in remuneration of each Director,Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year; Others not applicable	NIL
The percentage increase in the median remuneration of employees in the financial year;	NIL
The number of permanent employees on the rolls of company	14

The explanation on the relationship between average increase in remuneration and company performance	Not applicable, since the Company's performance is not measurable
Comparison of remuneration of the Key Managerial Personnel against the performance of the Company.	As above
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstance for increase in the managerial remuneration and justification there of and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Average percentile increase in salaries of non managerial Employees - NIL
Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company.	As above
The key parameters for any variable component of remuneration availed by the Directors.	N.A
The ratio of remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.	N.A
Affirmation that the remuneration is as per the remuneration policy of the company.	YES

Secretarial Audit Report

Pursuant to Section 204 (1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Secretarial Audit Report for FY 2017-'18 in Form No. MR-3 issued by a Company Secretary in practice is enclosed as Annexure "E" and forms an integral part of this report. The Secretarial Audit report does not contain any qualification, reservation or adverse remarks.

Report on Corporate Governance.

Your Company is in compliance with the Corporate Governance guidelines, as laid out in the SEBI (LODR) Regulations. All the Directors and the Senior Management personnel have affirmed in writing their compliance with and adherence to the Code of Conduct adopted by the Company.

As per Regulation 34 (3) read with Schedule V of the SEBI (LODR) Regulations, 2015, a separate section as per Annexure "D" on Corporate Governance practices followed by the Company together with a certificate from a practicing Company Secretary confirming compliances forms an integral part of this report.

The Managing Director and the Chief Financial Officer of the Company have certified to the Board on financial statements and other matters in accordance with Regulation 17(8) of the SEBI (LODR) Regulations, 2015 pertaining to MD / CFO Certification for the Financial Year ended 31st March, 2018.

Directors' Responsibility Statement

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability confirm :

- a) that in the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year ended on that date;
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the Directors had prepared the annual accounts for the financial year ended 31st March, 2018 on a going concern basis;
- e) that the Directors had laid down policies and procedures adopted by the Company for internal financial controls for ensuring orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information and that such internal financial controls are adequate and were operating effectively; and
- f) that as required under Section 134(5)(f) of the Companies Act, 2013, the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgements and Appreciation

The Board of Directors of the Company wishes to place on record their deep sense of gratitude to all the Shareholders of the Company for their consistent support and continued faith reposed in the Company. The Board would also like to express their deep sense of appreciation to the various Central and State Government Departments, Bankers, Organizations and Agencies, external Professionals associated with the Company for their continued help and co-operation extended by them and last but not the least, to Employees at all levels for their hard work and commitment.

By Order of the Board

Place: Chennai

Date: 6.8.2018

M.ETHIRAJ

Chairman

DIN 00041996

E.SHANMUGAM

Managing Director

DIN 00041968

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMIC REVIEW

The Indian economy is expected to be highest growing economy amongst the developing countries. The country will continue to benefit from the focus of the Government on urbanization, smart city programs, improvement in overall infrastructure along with policy reforms in order to put in place a mechanism for regulatory and approval related issues. The Govt. is also focusing on encouraging private investments in order to boost infrastructure development which in turn will lay foundation for the targeted GDP growth.

THE INDIAN REAL ESTATE SECTOR

The Indian Real Estate Sector is witnessing a structural transformation. This is due to the various initiatives by the Government of India including the enactment of Real Estate (Regulation and Development) Act and other policy measures by way of incentives for affordable housing like PradhanMantriAwasYojana (PMAY), Credit Linked Subsidy Scheme (CLSS), Real Estate Investment Trust Regulations 2014 (REIT Regulations). While these reforms may create some short term uncertainty, it is expected to augur well for the industry in the long run.

REAL ESTATE (REGULATION AND DEVELOPMENT) ACT 2016 (RERA)

RERA has been enacted by Central Government and State Governments have to enact their own laws and frame rules. Sweeping reforms have been made in the Real Estate Industry by this new legislation. This coupled with Real Estate Investment Trust (RETI) Regulations 2014 will impact across all stakeholders in the Real Estate markets. It is also expected to bring in greater transparency, accountability and high standards of Corporate Governance.

BUSINESS OUTLOOK

The company is yet to commence its Real Estate activities. The company is continuing its efforts to identify new projects and business opportunities in its core business. The company is also exploring new business areas to expand its operations. In this direction the company during the year had acquired a NBFC (ND) as a wholly owned subsidiary i.e M/s PSB Lending Tree Private Ltd,(the name had since been changed to S V Global Finance Private Ltd) as a strategic business initiative.

ANNEXURE - A
ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. A BRIEF OUTLINE OF THE COMPANY'S CSR POLICY

The Company's CSR policy encompasses giving back to society as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for the transformation and sustainable development of the rural communities at large.

2. Web-link to the CSR Policy

<http://www.svgml.com/index.php/policies9/csr-policy.html>

3. Composition of the CSR Committee

Pursuant to Section 135 of the Companies Act, 2013 the Company has constituted a CSR Committee comprising of 4 directors including 2 Independent Directors as under.

Name	Position
Mr. M.ETHIRAJ	Chairman
Mr. E.SHANMUGAM	Member
Dr. K.SHIVARAM SELVAKKUMAR	Member
Mr. P.S.PANDYAN	Member

By Order of the Board

Place: Chennai

Date: 6.8.2018

M.ETHIRAJ

Chairman

DIN 00041996

E.SHANMUGAM

Managing Director

DIN 00041968

**ANNEXURE-C
FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014).

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's length basis. **NIL**

Details of material contracts or arrangements or transactions at Arm's length basis are as follows:

SL. No.	Particulars	Details	
1	Name (s) of the related party & nature of relationship	Mr.M.Ethiraj, Chairman Mr.E.Shanmugam Managing Director	S V Global Finance Pvt Ltd (Wholly Owned Subsidiary)
2	Nature of transaction	NA	Loans
3	Duration of the contracts/ arrangements/transaction	NA	01.04.2017 to 31.03.2018
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL	73.50 Crores
5	Date of approval by the Board	NA	08.11.2017 and 28.12.2017
6	Amount paid as advances, if any	NIL	NA

For and on behalf of the Board

**Place: Chennai
Date: 6.8.2018**

**M.ETHIRAJ
Chairman
DIN 00041996**

**E.SHANMUGAM
Managing Director
DIN 00041968**

ANNEXURE -D

REPORT ON CORPORATE GOVERNANCE

Your Directors present the Companies Report on Corporate Governance for the year ended March 31, 2018 in terms of Regulation 34 (3) read with Schedule V of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Listing Regulations").

COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE.

S V Global Mill Limited's philosophy on Corporate Governance is about intellectual honesty whereby the governance is not just about encompassing regulatory and legal requirements but also dwells deeper into the ethical leadership and stability. The Company's Code of Conduct for Directors and Senior Management, robust Board governance processes and strong audit mechanisms reflects our commitment to good Corporate Governance framework in all facets of procedures and reporting systems with strong emphasis on transparency, accountability and integrity.

GOVERNANCE STRUCTURE

1. BOARD OF DIRECTORS

The Board is entrusted with an ultimate responsibility of the Management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the Management adheres to ethics, transparency and disclosures.

2. COMMITTEES OF THE BOARD

The Board has constituted the following Committees viz, Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility (CSR) Committee. Each of the said Committee has been mandated to operate within a given framework.

COMPOSITION AND CATEGORY OF DIRECTORS.

The Board is broad based and consists of eminent individuals from Industrial, Managerial, Financial and Marketing background with considerable expertise and experience to guide the management in the operations of the company. The composition of the Board is in conformity with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013. The Company has a diversified Board with judicious combination of Executive and Non-Executive Directors. As at March 31, 2018, the Board comprised of one Executive Director, five Non-executive Directors including one Woman Director and an Alternate Director to the Woman Director. Three out of five non-executive directors are Independent Directors. All the Independent Directors satisfy the criteria of independence as defined under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

The names and categories of the Directors on the Board, their attendance at Board meetings held during the financial year 2017-'18 and the number of directorships and committee chairmanship(s) / membership(s) held by them in other public companies as on March 31, 2018 are given herein below:

S.No	Name of the Director	Category	No. of Board Meetings during the year 2017-'18		No. of Directorship in other Public Companies		No. of Committee Positions held in other public Companies (including S V Global Mill Ltd.)		Whether attended last AGM
			Held	Attended	Chairman	Director	Chairman	Member	
1.	Mr. M.ETHIRAJ Chairman (DIN: 00041996)	Promoter, Non-Independent, Non-Executive	5	5	2	3	1	1	Yes
2.	Mr. E.SHANMUGAM Managing Director (DIN: 00041968)	Promoter, Non-Independent, Executive	5	4	-	3	0	2	Yes
3.	Mrs. S.VALLI Women Director (DIN: 00468218)	Promoter, Non-Independent, Non-Executive	5	4	-	1	-	-	No
4.	Mr. P.S.PANDYAN (DIN: 01463849)	Independent Director, Non-Executive	5	5	-	1	0	1	Yes
5.	Dr. K.SHIVARAM SELVAKKUMAR (DIN: 02384372)	Independent Director, Non-Executive	5	5	-	2	1	2	Yes
6.	Mr. Y.SATYAJIT PRASAD (DIN: 01011076)	Independent Director, Non-Executive	5	5	-	1	0	1	Yes
7.	Mrs. GIRIJA BALA BASKAR (DIN: 07693991)	Alternate Director, Non-Executive	5	1	-	-	-	-	NA

Notes :

1. *Excluding Directorship in S V Global Mill Ltd & subsidiary. Directorship held in Private Limited Companies, Foreign Companies and Companies formed under Section 8 of the Companies Act, 2013 alternate Director ship are also excluded.
2. For the purpose of determination of limit of the Board Committees, Chairpersonship and Membership of the Audit Committee and Stakeholders Relationship Committee have been considered as per Regulation 26 (1)(b) of SEBI LODR Regulations, 2015.
3. The Independence of a Director is determined by the criteria stipulated under Regulation 16 (1)(b) of SEBI LODR Regulations, 2015 and Section 149 (6) of the Companies Act, 2013.
4. None of the Non-Executive Directors have any material pecuniary relationship or transactions with the Company.
5. None of the Directors on the Board hold directorship in more than 20 Companies or more than 10 public Companies whether listed or not. Necessary disclosures regarding Directorship positions in other Companies as on March 31, 2018 have been made by the Directors.
6. None of the Directors on the Board is a member of more than 10 Committees or Chairman of more than 5 Committees pursuant to Regulation 26 of the SEBI LODR Regulations, 2015 across all public companies, whether listed or not, in which he is a Director. Necessary disclosures regarding Committee positions in other public companies as on March 31, 2018 have been made by the Directors.
7. None of the Directors of the Company are holding position of Independent Director in more than seven listed companies.
8. Mr.M.Ethiraj, Mr.E.Shanmugam and Ms.S.Valli are related to each other.
9. Details of Directors re-tiring or being re-appointed at the ensuing Annual General Meeting have been furnished in the Notice convening the Annual General Meeting of the shareholders along with their brief profiles

SHAREHOLDING OF NON-EXECUTIVE DIRECTORS

S.No.	Name of the Director	Category	Number of Equity Shares held
1.	Mr. M.ETHIRAJ Chairman	Promoter, Non-Independent, Non-Executive	20,14,920
2.	Mrs. S.VALLI Women Director	Promoter, Non-Independent, Non-Executive	18,800
3.	Mr. P.S.PANDYAN	Independent Director, Non-Executive	Nil
4.	Dr.K.SHIVARAM SELVAKKUMAR	Independent Director, Non-Executive	Nil
5.	Mr. Y.SATYAJIT PRASAD	Independent Director, Non-Executive	Nil
6.	Mrs. GIRIJA BALA BASKAR	Alternate Director, Non-Executive	Nil

The Company does not have any convertible instrument as on date.

FAMILIARIZATION PROGRAM FOR BOARD MEMBERS

Pursuant to Regulation 25 of SEBI LODR Regulations, 2015 the Company has conducted familiarization programs for its Independent Directors by providing them internal policies, company's procedures and practices like the Code of Conduct for the Directors, the Code of Conduct to regulate, monitor and report trading by insiders fair disclosure of unpublished price sensitive information etc. Updates on relevant statutory changes encompassing important laws are regularly circulated to the Independent Directors and they have the option and freedom to interact with the Company Management periodically and are provided with the information required to perform their functions effectively.

The details of the familiarization program for the Independent Directors are available on the Company's website at <http://www.svgml.com/index.php/policies9/familiarization-programme-for-independent-directors.html>

BOARD PROCEDURE

The Board of Directors met five times during the financial year 2017-'18 on 10.05.2017, 01.09.2017, 08.11.2017, 28.12.2017 & 07.02.2018 and the meetings were convened as per the provisions of the Act. The necessary quorum was present for all the meetings. The gap between any two Board Meetings did not exceed 120 days as mandated under Section 173 of the Companies Act, 2013 and Regulation 17 (2) of the Listing Regulations. The conduct of Board Meetings is in compliance with the applicable provisions of the Companies Act, 2013 and Secretarial Standards on Meetings of the Board of Directors issued by the Institute of the Company Secretaries of India.

The Company provides the information as set out in Regulation 17 read with Part A of Schedule II of the Listing Regulations to the Board and the Board Committees to the extent it is applicable and relevant. The agenda and back ground papers containing all material information are circulated to the Directors well in advance for facilitating meaningful and focused discussions at the Meetings. Inputs and feedback of Board Members are taken and considered while preparing the agenda and back ground papers for the Board Meeting. The Board also evaluates the Company's strategic direction, management policies, performance objectives and effectiveness of corporate governance practices. Further, the Board fulfills the key functions as prescribed under the SEBI Listing Regulations.

POST-MEETING FOLLOW-UP SYSTEM

After the Board meeting, there is a formal system of follow up, review and reporting on actions taken by the Management on the decisions of the Board and sub-committees of the Board.

SEPARATE MEETING OF THE INDEPENDENT DIRECTORS

During the year, all the Independent Directors of the Company without the attendance of Non-Independent Directors and members of the Management met on February 07, 2018, to review the performance of the Board as a whole on parameters of effectiveness and to assess the quality, quantity and timelines of flow of information between the Management and the Board. Mr. P.S. Pandyan, Chairman of the meeting presented the views of the Independent Directors relating to Board processes and other views to the full Board.

COMMITTEES OF BOARD

The Board has constituted sub-committees to deal with specific areas and activities which concern the Company and requires a closer view. The Board Committees are formed with the approval of the Board and function under their respective Charters which defines the scope, powers and composition of the Committee. These Committees play an important role in the overall management of the day-to-day affairs and governance of the Company. The Board Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The Minutes of the Committee Meetings are placed before the Board for noting or approval. As at March 31, 2018, we have four sub-committees of the Board as under:

Audit Committee
 Stake Holders Relationship Committee
 Nomination and Remuneration Committee
 Corporate Social Responsibility Committee.

AUDIT COMMITTEE

Audit Committee of the Board of Directors ("the Audit Committee") its composition, quorum, powers, role and scope are in accordance with Section 177 of the Companies Act, 2013 and Regulation 18 read with Part C of Schedule II of the Listing Regulations. The primary objective of the Audit Committee is to exercise effective control and supervision over the financial reporting in order to ensure accurate, timely and proper disclosure of the financials of the company. The terms of reference of the Audit Committee are as under:

1. To monitor and provide an effective supervision of the Management's financial reporting processes to ensure accurate and timely disclosures with the highest levels of transparency, integrity and quality of financial reporting.
2. Recommendation for appointment, remuneration and terms of appointment of Auditors of the Company.
3. Reviewing with the management, the annual financial statements and auditors report thereon before submission to the Board for approval, with particular reference to:
 - a. matters required to be included in the Director's Responsibility Statement forming part of the Board's report in terms of clause(c) of sub-section 3 of Section 134 of the Companies Act, 2013,
 - b. compliance with listing and other legal requirements relating to financial statements,
 - c. disclosure of related party transactions, if any
 - d. qualifications in the draft audit report,
 - e. Reviewing with the management, the unaudited / audited quarterly, half yearly and annual financial statements along with Limited Review Reports and Auditor's report before submission to the Board for approval,
4. Review of internal audit function, adequacy of internal control systems, vigil mechanism, whistle blower mechanism and enterprise risk management.

The Audit Committee, apart from looking into matters as are specifically referred to it by the Board of Directors, also looks into the mandatory requirements of the Regulation 18 read with Part C of Schedule II of SEBI Listing requirements. The Audit Committee comprises of 4 Directors of which 3 are Independent Directors. The Chairperson of the Audit Committee is an Independent Director. All members of the Audit Committee are financially literate and one half of the members have expertise in accounting and financial management.

COMPOSITION OF THE AUDIT COMMITTEE

Name of the Director	Position	Category
Dr. K.SHIVARAM SELVAKKUMAR	Chairman	Independent Director
Mr. E.SHANMUGAM	Member	Promoter - Executive Director
Mr. P.S.PANDYAN	Member	Independent Director
Mr. Y.SATYAJIT PRASAD	Member	Independent Director

Mr.K.Murali, Company Secretary and Compliance Officer is the Secretary of the Committee. Statutory Auditors as well as Internal Auditors are permanent invitees to the Audit Committee meetings and they have attended all the meetings held during the year. The Chief Financial Officer and other executives make periodic presentations to the Audit Committee on various issues. The quorum for the Audit Committee is the minimum of two independent directors.

During the financial year 2017-'18, the Audit Committee met five times on 10.05.2017, 01.09.2017, 08.11.2017,28.12.2017&07.02.2018 with necessary quorum and the gap between any two meetings did not exceed 120 days and the attendance of each Member is furnished as below:

Name of the Director	Attendance at the Meeting held on				
	10.05.2017	01.09.2017	08.11.2017	28.12.2017	07.02.2018
Dr. K.SHIVARAM SELVAKKUMAR	✓	✓	✓	✓	✓
Mr. E.SHANMUGAM	✓	✓	✓	✓	✓
Mr. P.S.PANDYAN	✓	✓	✓	✓	✓
Mr. Y.SATYAJIT PRASAD	✓	✓	✓	✓	✓

The minutes of the Audit Committee meetings had been circulated periodically to the Board for its discussion and further noting thereof. The Chairman of the Audit Committee was present at the 10th Annual General Meeting held on September 13, 2017.

STAKE HOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted in terms of Section 178 of the Companies Act, 2013 and Regulation 20 of the Listing Regulations.

Terms of Reference.

The Committee considers and resolves the grievances of the security holders. The Committee also reviews the manner and time lines of dealing with complaint letters received from Stock Exchanges / SEBI / Ministry of Corporate Affairs etc. and the responses thereto. The Committee also has the mandate to review and address shareholder grievances pertaining to share transfers, non-receipt of annual reports, issue of duplicate share certificates, transmission of shares and other shareholder related queries, complaints etc.

COMPOSITION OF STAKE HOLDERS RELATIONSHIP COMMITTEE

Name	Position	Category	No. of Meetings held / attended during the financial year 2017-'18	
			Held	Attended
Mr. M.ETHIRAJ	Chairman	Promoter - Non - Executive Director	30	29
Mr. E.SHANMUGAM	Member	Promoter - Executive Director	30	28
Dr. K.SHIVARAM SELVAKKUMAR	Member	Independent Director	30	30

Mr. K.Murali Company Secretary is the Secretary to the Committee and the Compliance Officer of the Company. The share transfers/ transmissions approved by the Committee are placed at the Board meetings from time to time.

Disclosure on the delegated authority constituted for attending to share transfers and connected work;

Description of delegated authority	Address	Contact No	Email
Company Secretary	New No 5/1 (Old No 3/1), 6th cross street, CIT Colony, Mylapore, Chennai - 600004.	(044) 24997751, 24997752.	secretarial@svgml.com
Cameo Corporate Services Limited	No.1, Subramanian Building, Club House Road, Anna Salai, Chennai - 600002.	(044) 28460390.	investor@cameoindia.com

Complaints received and redressed during the year

During the financial year the company had not received any complaint from the investors and hence there was no complaint pending at the end of the year.

During the year under review, the company did not receive any investors' complaints through SEBI Complaint Redressal System (SCORES)

NOMINATION AND REMUNERATION COMMITTEE

The Company has a Nomination and Remuneration Committee constituted pursuant to the provisions of Regulation 19 read with Part D of Schedule II of the SEBI Listing Regulations and Section 178 of the Companies Act, 2013.

The terms of reference specified by the Board of Directors to the Nomination and Remuneration Committee are broadly indicated hereunder:

To formulate criteria to determine qualifications, positive attributes and independence of Directors, Key Managerial Personnel (KMP), Senior Management etc., and recommend to the Board a Policy relating to their appointment and remuneration, so as to ensure that the Company's policies in respect of the Directors, KMP are competitive to recruit and retain the best talent in the Company and to ensure appropriate disclosure of remuneration paid to the said persons.

COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee consists of three non-executive Directors of which two are Independent Directors as given below:

Name of the Director	Position /Category
Dr. K.SHIVARAM SELVAKUMAR	Chairman, Non Executive, Independent.
Mr. M.ETHIRAJ	Member, Non Executive, Non Independent.
Mr. Y.SATYAJIT PRASAD	Member, Non Executive, Independent.

During the year, the Nomination and Remuneration Committee met three times and the attendance of each Member is furnished as below:

Name of the Director	Attendance at the Meeting held on		
	01.09. 17	17.10.17	13.12.17
Dr. K.SHIVARAM SELVAKUMAR	✓	✓	✓
Mr. M.ETHIRAJ	✓	✓	✓
Mr. Y.SATYAJIT PRASAD	✓	✓	✓

✓ Attended.

Details of Remuneration and Sitting Fee paid to the Directors are given below:

Name of the Director	Remuneration during the Year 2017-'18.	Sitting fees for attending meetings of the Board and / or Committee thereof
Mr. M.Ethiraj	-	-
Mr. E.SHANMUGAM	48,000	-
Ms. S.VALLI	-	20,000
Mr. P.S.PANDYAN	-	25,000
Dr. K.SHIVARAM SELVAKKUMAR	-	25,000
Mr. Y.SATYAJIT PRASAD	-	25,000
Mrs.GIRIJA BALABHASKAR (Alternate Director)	-	5,000

GENERAL BODY MEETINGS:

Date and time of the General Meetings held during the last three years till 31st March, 2017.

Details of General Meeting	Date	Time	Venue
8th AGM FY: 2014-'15.	23.09.2015	10.30 AM	New No 5/1 (Old No 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004.
9th AGM FY : 2015-'16	21.09.2016	10.30 AM	New No 5/1 (Old No 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004.
10th AGM FY : 2016-'17	13.12.2017	10.30 AM	New No 5/1 (Old No 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004.

Special Resolutions/Special Business passed at the previous General Body Meetings (for last three years) are as under:

At the Eighth Annual General Meeting held on 23.09.2015:

- Appointment of statutory auditors M/s. P B Vijayaraghavan & Co Chartered Accountants, Chennai in place of casual vacancy caused by resignation of M/s. Kuppuswamy PSG & Co, LLP, Chartered Accountants, Vellore.
- Appointment of Ms.Valli as a Director of the Company.

At the Ninth Annual General Meeting held on 21.09.2016: NIL

At the Tenth Annual General Meeting held on 13.12.2017:

- Re Appointment of Mr.E.Shanmugam as Managing Director of the company for a further period of five years with effect from April 3rd,2017
- Re appointment of Dr. K.Shivaram Selvakkumar as an Independent Director for a second term of consecutive five years with effect from September 27th, 2017.

POSTAL BALLOT AND E-VOTING

No resolutions were put through Postal ballot in the last year. However, in pursuance of the listing agreement, e-voting and ballot paper facilities were extended to all the shareholders of the Company to

facilitate voting on the subjects/resolutions contained in the 10th AGM notice. To conduct the voting procedure in a fair and transparent manner, a Scrutinizer was appointed. Accordingly, the Scrutinizer conducted the voting process and submitted his report on the voting polled to the Chairman of the Company.

As per the said Report, the results of the voting on the subjects / resolutions, contained in the Agenda of the meeting were announced. Besides, reports were forwarded to the Stock Exchanges and uploaded along with the Scrutinizers Report, in the Company's website. Entire Resolutions contained in the said agenda were passed.

MEANS OF COMMUNICATION

The annual report containing the financial statements are posted/e-mailed to the shareholders of the Company in compliance with the provisions of the Companies Act, 2013.

The Company's philosophy focuses on making the environment greener for the benefit of posterity. In this regard, your Company encourages its shareholders to register/ update the email-ids for communication purpose thereby contributing to the environment.

The unaudited quarterly/half yearly results are announced within forty-five days of the close of the quarter. The audited annual results are announced within sixty days from the closure of the financial year as per the requirement of the Listing Regulations. The approved financial results are forthwith sent to the Stock Exchanges and are published in one national(English) newspaper and in one vernacular (Tamil) newspaper. The results are also displayed on the Company's Website www.svgml.com. The Company does not host official news release in its website. The quarterly results, shareholding pattern, quarterly compliances and all other corporate communication to the Stock Exchange viz BSE limited are filed electronically. The Company has complied with filing submissions through BSE's BSE Listing Centre. As required by the Listing Agreement, Company's website www.svgml.com is updated with the Quarterly information conveyed to the Stock Exchange.

The Company's website contains a separate dedicated section 'Investor' where shareholders' information is available. The Company's Annual Report is also available in a user-friendly and downloadable form.

With a view to regulate trading in securities by the Directors and designated employees, the Company has adopted a Code of Conduct for Prohibition of Insider Trading.

GENERAL SHAREHOLDER INFORMATION

11th Annual General Meeting.

Day & Date	Thursday, the 20th September, 2018
Time	10.30 AM
Venue	New No 5/1 (Old No 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004.
Financial year	2017-'18.
Book Closure Dates	12.09.2018 to 20.09.2018 (Both days inclusive)
Listed on Stock Exchange	BSE Limited (BSE), Scrip Code : 535621
International Securities Identification Number (ISIN)	INE159L01013
Outstanding GDR/ADR / Warrants or any convertible instruments	NIL

LISTING OF EQUITY SHARES

The Company's shares are listed in the Bombay Stock Exchange. Listing 2,23,19,410 equity shares of Rs.5/- each and trading permission was granted effective May 28, 2013. The Company has established connectivity with both depositories, NSDL and CDSL. Annual listing fees for the financial year 2017-'18 has been paid by the Company to BSE Ltd within the stipulated time. The Company has also paid the custodian fees for the financial year 2017-'18 to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) within the stipulated time.

DEMATRIALIZATION OF SHARES AND LIQUIDITY

Trading in company's shares is permitted only in dematerialized form. The Company has established connectivity with both the depositories viz. NSDL and CDSL through its RTA, whereby the investors have the option to dematerialize their shares with either of the depositories.

DETAILS OF SHARES IN DEMAT AND PHYSICAL FORM AS AT MARCH 31, 2018

Particulars	No. of Shareholders	No. of Shares	Percentage
NSDL	1,072	19,800,420	88.71
CDSL	462	3,64,607	1.64
Physical	7,292	21,54,383	9.65
Total	8,826	2,23,19,410	100

DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2018:

Category (Amount)	No. of Cases	% of Cases	Total Shares	Amount	% of Amount
1 - 5000	8530	96.65	11,53,630	57,68,150	5.17
5001 - 10000	164	1.86	2,37,048	11,85,240	1.06
10001 - 20000	58	0.66	1,58,745	7,93,725	0.71
20001 - 30000	24	0.27	1,,19,140	5,95,700	0.53
30001 - 40000	8	0.09	58,488	2,92,440	0.26
40001 - 50000	3	0.03	27,322	1,36,610	0.12
50001 - 100000	10	0.11	1,36,139	6,80,695	0.61
100001- And Above	29	0.33	2,04,28,898	10,21,44,490	91.54
Total :	8826	100	2,23,19,410	11,15,97,050	100

SHAREHOLDING PATTERN AS ON MARCH 31, 2018

CATEGORY	NO.OF HOLDERS	TOTAL SHARES	% TO EQUITY
Promoters	6	1,27,75,476	57.24
Financial Institutions/Banks	18	16,22,570	7.27
Non-Resident Indians	51	18,259	0.08
Bodies Corporate (Domestic)	100	2,16,073	0.97
Resident Individuals	8631	34,01,034	15.24
Clearing Member	9	928	0.00
Corporate Body - Central/State Government(s)	4	3,68,590	1.65
TRUST	1	40	0.00
Corporate Body-Promoters	6	39,16,440	17.55
TOTAL	8826	2,23,19,410	100

TOP 10 SHAREHOLDERS OTHER THAN PROMOTERS AS ON MARCH 31, 2018

SI No	Name of the Share holder	No of shares	% of total shares of the company
1	STATE BANK OF INDIA	971000	4.3504
2	LIFE INSURANCE CORPORATION OF INDIA	617190	2.7652
3	MUTHUKUMARAN R	872563	3.9095
4	GOVERNOR OF TAMIL NADU JT1 : REPRESENTING GOVT OF TAMIL NADU	340940	1.5275
5	SAKTHIVEL J	286000	1.2813
6	R APPAJI	100000	0.4480
7	V N MUNISAMY	100000	0.4480
8	KETAN J KARANI JT1 : TRUPTI K KARANI KETAN JAYANTILAL KARANI JT1 : TRUPTI K KARANI	71772	0.3214
9	DILNAVAZ S VARIAVA JT1 : SAM N VARIAVA JT2 : FIRDAUS S VARIAVA	60522	0.2711
10	TRUPTI K KARANI JT1 : KETAN J KARANI TRUPTI KETAN KARANI JT1 : KETAN JAYANTILAL KARANI	54272	0.2430

RECONCILIATION OF SHARE CAPITAL AUDIT

As stipulated by SEBI, a qualified practicing Company Secretary carries out the Secretarial Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued capital. The audit is carried out every quarter and the report thereon is submitted to the Stock Exchange where the Company's shares are listed. The audit confirms that the total Listed and paid-up capital is in agreement with the aggregate of the number of shares in dematerialized form held with NSDL and CDSL and the number of shares in physical form.

REGISTRAR AND TRANSFER AGENT

M/s. Cameo Corporate Services Limited is the Registrar and Share Transfer Agent (RTA) of the Company. Members are requested to send all their communications and documents pertaining to both shares in physical form and dematerialized form to the RTA at the following address:

Cameo Corporate Services Limited,

No.1, Subramanian Building,
Club House Road, Anna Salai,
Chennai - 600002.

Phone: (044) 2846 0390.

Email-id: Investor@cameoindia.com

SHARE TRANSFER SYSTEM

The Company's shares are traded in the Stock Exchange compulsorily in dematerialized mode. Physical shares which are lodged with the Registrar and Share Transfer Agent (RTA) and/ or the Company for transfer are processed and returned to the Members duly transferred within the time stipulated under the Listing Regulations subject to the documents being found valid and complete in all respects. In case of shares in electronic form, the transfers are processed by NSDL/CDSL through respective depository participants and are transferred directly to the beneficiaries by the depositories. The Company obtains half-yearly certificate of compliance related to the share transfer formalities from a Company Secretary in practice as required under Regulation 40(9) of the Listing Regulations and files a copy of the certificate simultaneously with the Stock Exchange under Regulation 40(10) of the Listing Regulations.

NOMINATION

Individual shareholders holding shares singly or jointly in physical form can nominate a person in whose name the shares shall be transferable in case of death of the registered shareholder(s).

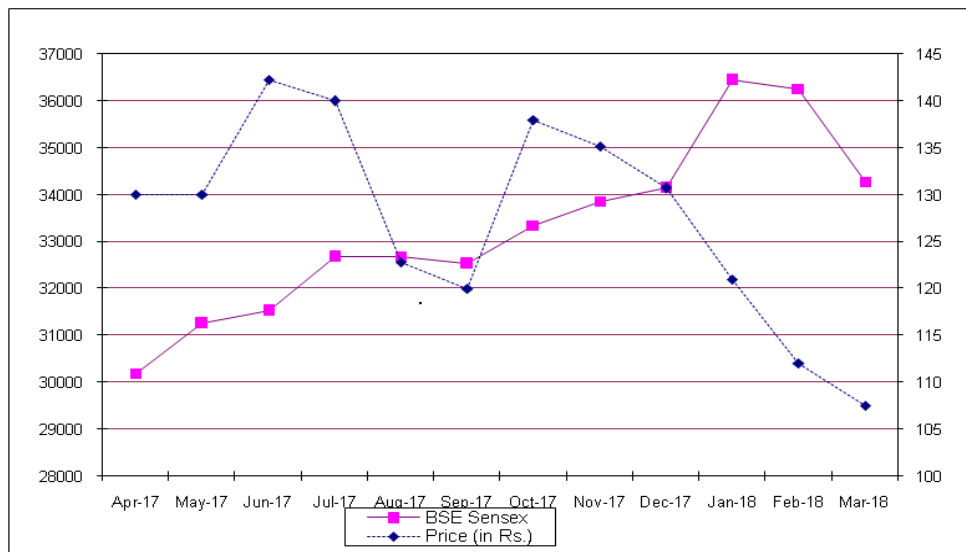
Nomination facility in respect of shares held in electronic form is also available with the depository's participants as per the bye-laws and business rules applicable to NSDL and CDSL. Nomination form can be obtained from the Company's Registrar and Share Transfer Agents.

MARKET PRICE DATA

The details of the monthly highest and lowest closing quotations of the Equity Shares of the Company at the Bombay Stock Exchange Ltd during the financial year 2017-'18 are given below:

Month	High Price	Low Price	Close Price
Apr-17	135.80	119.00	130.00
May-17	179.90	125.50	130.00
June-17	207.50	126.50	142.30
July-17	178.80	139.00	140.00
Aug-17	140.00	114.00	122.85
Sep-17	146.00	116.80	120.05
Oct-17	138.10	115.00	138.00
Nov-17	148.70	123.50	135.20
Dec-17	147.00	122.25	130.70
Jan-18	152.00	119.10	121.00
Feb-18	127.00	101.70	112.05
Mar-18	112.00	96.00	107.55

S V Global Stock Performance vs. BSE SENSEX (Closing price)



Disclosures

COMPLIANCE WITH THE ACCOUNTING STANDARDS

In the preparation of the financial statements, the Company has followed the Accounting Standards Referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied have been set out in the notes to the financial statements.

COMPLIANCE WITH LISTING REGULATIONS

The Company has complied with all applicable listing requirements of Chapter IV of the Listing regulations relating to obligations of the listed entity which has listed its specified securities.

CORPORATE GOVERNANCE REQUIREMENTS

The Company has complied with all the mandatory corporate governance requirements specified in Regulations 17 to 27 of the Listing Regulations and has also adopted the non-mandatory requirements as prescribed in Part E of Schedule II of regulation 27 of the Listing Regulations.

CFO CERTIFICATION:

A Certificate of the MD and CFO of the Company inter alia, confirming the correctness of the financial statements, adequacy of the internal control measures and reporting of matters to the Audit Committee is also annexed.

CERTIFICATE ON CORPORATE GOVERNANCE

As required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Auditors' Certificate on Corporate Governance as certified by a Practicing Company Secretary is annexed to the Board's report. In addition to the aforesaid certificate, the Practicing Company Secretary has also issued a Secretarial Audit Report pursuant to Section 204(1) of the Companies Act, 2013.

CODE OF CONDUCT

In compliance with Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and the Companies Act, 2013, the Company has framed and adopted a Code of Conduct and Ethics ('the Code'). The Code is applicable to the members of the Board, the executive officers and all employees of the Company. The Code is available on our website, www.svgml.com. All members of the Board, the executive officers and senior financial officers have affirmed compliance to the Code as on March 31, 2018. A declaration to this effect, signed by the MD forms part of the report.

PREVENTION OF INSIDER TRADING

The Company has adopted an Insider Trading Policy to regulate, monitor and report trading by insiders under the SEBI (Prohibition of Insider Trading) Regulations, 2015. This policy also includes practices and procedures for fair disclosure of unpublished price-sensitive information, initial and continual disclosure. The Company has automated the declarations and disclosures to identified designated employees, and the Board reviews the policy on a need basis. The policy is available on our website www.svgml.com

DISCLOSURE OF MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTIONS

All transactions entered into with the related parties as defined under the Companies Act, 2013 and Regulation 23 of the Listing Regulations were in the course of business and at an arm's length basis. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

As required under Regulation 23(1) of Listing Regulations, the Company has adopted a policy on Related Party Transactions. The abridged policy on Related Party Transactions is available on the Company's website at <http://www.svgml.com/index.php/policies9/related-party-transaction-policy.html>.

DETAILS OF NON-COMPLIANCE BY THE COMPANY, PENALTIES, AND STRICTURES IMPOSED ON THE COMPANY BY STOCK EXCHANGE OR SEBI OR ANY STATUTORY AUTHORITY, ON ANY MATTER RELATED TO CAPITAL MARKETS, DURING THE LAST THREE YEARS.

The Company has complied with all requirements specified under the Listing Regulations as well as other regulations and guidelines of SEBI. Consequently, there were no strictures or penalties imposed either by SEBI or Stock Exchange or any Statutory Authority for non-compliance of any matter related to the capital markets during the last three years in terms of Schedule V to the Listing Regulations.

WHISTLE BLOWER POLICY AND AFFIRMATION THAT NO PERSONNEL HAVE BEEN DENIED ACCESS TO THE MANAGEMENT / AUDIT COMMITTEE

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations, the Company has formulated whistle blower policy for vigil mechanism of Directors and employees to report to the management about the unethical behavior, fraud or violation of the company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes direct access to the Chairman of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Management / Audit Committee. The whistle blower policy is displayed on the Company's web-site www.svgml.com

By Order of the Board

Place: Chennai
Date: 06.8.2018

M.Ethiraj
Chairman
DIN : 00041996

E.Shanmugam
Managing Director
DIN : 00041968

MANAGING DIRECTOR'S DECLARATION ON CODE OF CONDUCT

To The Shareholders of **S V GLOBAL MILL LIMITED**,
Chennai .

On the basis of the written declarations received from the Members of the Board and the Senior Management Personnel in terms of the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, it is hereby certified that both the Members of the Board and the Senior Managerial Personnel of the Company has affirmed compliance with the respective provisions of the Code of Business Conduct and Ethics of the Company as laid down by the Board for the year ended 31st March 2018.

Place : Chennai
Date : 06.8.2018

E.Shanmugam.
Managing Director.
DIN : 00041968

MD & CFO CERTIFICATION

To,
The Board of Directors.
S V GLOBAL MILL LIMITED,
Chennai.

Dear members of the Board,

We, E.Shanmugam, Managing Director and R.Sugumaran, Chief Financial Officer of S V GLOBAL MILL LIMITED, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.
2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's Auditors and the Company's Audit Committee of the Board of Directors.
5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have :
 - a) Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared.
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.
 - c) Evaluated the effectiveness of the Company's disclosure, controls and procedures.
 - d) Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.
6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Audit Committee of the Company's Board (and persons performing the equivalent functions)
 - a) Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.
 - b) Any significant changes in internal controls during the year covered by this report.
 - c) All significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.
 - d) Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.
7. We affirm that we have not denied any personnel access to the Audit Committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.
8. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Date: 06.08.2018
Place: Chennai

E.Shanmugam.
Managing Director.

R. Sugumaran.
Chief Financial Officer.

CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To the Members of S V Global Mill Limited

I have examined the compliance of conditions of Corporate Governance by S V global Mill Limited for the year ended 31st March 2018 as stipulated in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C,D and E of Schedule V of SEBI (LODR) Regulations, 2015 (Collectively referred to as "SEBI Listing Regulations")2015.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the procedures and implementation thereof, adopted by the Company by ensuring the compliance of conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, and the representation made by the management, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

I state that in respect of Investor Grievances received during the year ended on 31st March 2018 no investor grievances are pending against the Company as per the records maintained by the Company and presented to the Share Transfer and Shareholders'/Investors' Grievance Committee of the Company.

I further state that such compliance is neither an assurance to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place : Chennai
Date : 30.05.2018

R KANNAN
PRACTISING COMPANY SECRETARY
FCS NO 6718
CP NO 3363

ANNEXURE E
Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
S V Global Mill Limited
New No: 5/1; Old No: 3/1
6th Cross Street,
CIT Colony, Mylapore,
Chennai - 600 004.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s S V Global Mill Limited (hereinafter called the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expresses my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2018 ("Audit Period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; - (Not applicable during the Audit Period)
- v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.: -
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; - (Not applicable during the Audit Period)
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; -
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period)
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)
- i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- vi. And other applicable laws like:
 - a. Housing Board Act, 1965
 - b. Transfer of Property Act, 1882
 - c. Building and other Construction Worker's (Regulation of Employment and Conditions of Services) Act, 1996.

I have also examined compliance with the applicable clauses of the following:

- I. Secretarial standards on the meetings of the board of directors (SS-1) and General Meeting (SS-2) issued by the Institute of Company Secretaries of India (ICSI).
- II. The Listing Agreement entered into by the company with the Stock Exchange namely BSE Limited. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

- No specific violations in respect of Tax laws came to the notice of the undersigned from the review of the said check list. However, I report that I have not carried out the audit with reference with the applicable financial laws, such as the Direct and Indirect Tax Laws, as same falls under the review of statutory audit and other designed professionals.
- based on the information provided by the Company, its officers and authorised representatives during the conduct of audit, and also on review of quarterly compliance reports by respective department heads / company secretary.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that during the audit period there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. having a major bearing on the company's affairs.

Place: Chennai
Date: 30th May 2018

Signature:

R.Kannan
Practising Company Secretary
FCS No: 6718
C P No: 3363

Annexure "F"
Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L17100TN2007PLC065226
ii.	Registration Date	13th October, 2010
iii.	Name the Company	S V GLOBAL MILL LIMITED
iv.	Category/Sub-Category of the Company	Public Company, Limited by Shares
v.	Address of the Registered Office and contact details	New No. 5/1 (Old No. 3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai 600 004. Ph : 044-24997751/2 E-mail id: corporate@svgml.com
vi.	Whether listed Company	Yes
vii.	Name, Address and Contact details of Registrar and Share Transfer Agent, if any	Cameo Corporate Services Limited, "Subramanian Building" No. 1, Club House Road, Chennai 600002

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr.No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Real Estate	8201	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
1.	SV GLOBAL FINANCE PRIVATE LIMITED	U65999TN2012PTC088442	Subsidiary	100%	2 (87)

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year			% of Total Shares	No. of Shares held at the end of the year			% of Total Shares	% Change during the year
	Demat	Physical	Total		Demat	Physical	Total		
A. Promoter									
1) Indian									
a) Individual/ HUF	12775476	0	12775476	57.23	12775476	0	12775476	57.23	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp	3916440	0	3916440	17.54	3916440	0	3916440	17.54	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other	0	0	0	0	0	0	0	0	0
Sub-total(A)(1):-	16691916	0	16691916	74.78	16691916	0	16691916	74.78	0

S V GLOBAL MILL LIMITED - CHENNAI

2) Foreign									
g) NRIs-Individuals	0	0	0	0	0	0	0	0	0
h) Other-Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total(A)(2):- total share holding of promoter group (A) = (A)(1)+(A)(2)	16691916	0	16691916	74.78	16691916	0	16691916	74.78	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	1588190	11260	1599450	7.17	1588190	11260	1599450	7.17	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	368590	368590	1.65	0	368590	368590	1.65	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	23120	0	23120	0.10	23120	0	23120	0.10	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	1611310	379850	1991160	8.92	1611310	379850	1991160	8.92	0
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	88155	164310	252465	1.13	52563	163510	216073	0.97	-0.16
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	471144	1194485	1665629	7.46	519876	1160933	1680809	7.53	0.07
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1246718	436000	1682718	7.54	1265882	436000	1701882	7.62	0.09
c) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.000
D) any other Clearing Members	1200	0	1200	0.01	928	0	928	0.01	-0.001
Foreign Nationals	400	0	400	0.00	400	0	400	0.00	0.0000
Hindu Undivided Families	17035	0	17035	0.08	18343	0	18343	0.08	0.0058
Non Resident Indians	2757	14090	16847	0.08	3769	14090	17859	0.08	0.0045
Trusts	40	0	40	0.00	40	0	40	0.00	0.0000
Sub Total of D	21432	14090	35522	0.17	23480	14090	37570	0.18	0.0091
Sub-total(B)(2)	1827449	1808885	3636334	16.30	1861801	1774533	3636334	16.30	0.00
TotalPublic Shareholding (B)=(B)(1)+ (B)(2)	3438759	2188735	5627494	25.22	3473111	2154383	5627494	25.22	0.0000
TOTAL (A) + (B)	20130675	2188735	22319410	100	20165027	2154383	22319410	100	0.00
C. Shares held by									
Custodianfor GDRs & ADRs	0	0	0	0	0	0	0	0	0
GrandTotal (A+B+C)	20130675	2188735	22319410	100	20165027	2154383	22319410	100	0.0000

S V GLOBAL MILL LIMITED - CHENNAI

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total share	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	M.Ethiraj	2014920	9.03	0	2014920	9.03	0	0
2.	E.Shanmugam	10155606	45.50	0	10155606	45.50	0	0
3.	S.Valli	18800	0.08	0	18800	0.08	0	0
4.	Rajagopal Rajeswari	8000	0.03	0	8000	0.03	0	0
5.	Namitha Shanmugam	150	0.0006	0	150	0.0006	0	0
6.	N.Rajalakshmi	578000	2.58	0	578000	2.58	0	0
7.	The Thirumagal Mills Limited	258000	1.15	0	258000	1.15	0	0
8.	Sheetala Credit and Holdings Pvt. Ltd.,	850000	3.80	0	850000	3.80	0	0
9.	Satluj Credit and Holdings Pvt. Ltd.,	840000	3.76	0	840000	3.76	0	0
10.	Rajat Chakra Credit and Holdings Pvt. Ltd.,	840000	3.76	0	840000	3.76	0	0
11.	Calcom Credit and Holdings Pvt. Ltd.,	840000	3.76	0	840000	3.76	0	0
12.	Twentieth Century-Apco Leasing Private Limited	288440	1.29	0	288440	1.29	0	0
	Total	16691916	74.78	0	16691916	74.78	0	0

iii. Change in Promoters' Share holding (please specify, if there is no change)

Sr. no		Share holding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	M.Ethiraj				
	At the beginning of the year	2014920	9.03	2014920	9.03
	At the End of the year	2014920	9.03	2014920	9.03
	Change	NIL			
2	E.Shanmugam				
	At the beginning of the year	10155606	45.50	10155606	45.50
	At the End of the year	10155606	45.50	10155606	45.50
	Change	NIL			

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3	S.Valli				
	At the beginning of the year	18800	0.08	18800	0.08
	At the End of the year	18800	0.08	18800	0.08
	Change	NIL			
4	Rajagopal Rajeswari				
	At the beginning of the year	8000	0.03	8000	0.03
	At the End of the year	8000	0.03	8000	0.03
	Change	NIL			
5	Namitha Shanmugam				
	At the beginning of the year	150	0.0006	150	0.0006
	At the End of the year	150	0.0006	150	0.0006
	Change	NIL			
6	N.Rajalakshmi				
	At the beginning of the year	578000	2.58	578000	2.58
	At the End of the year	578000	2.58	578000	2.58
	Change	NIL			
7	The Thirumagal Mills Limited				
	At the beginning of the year	258000	1.15	258000	1.15
	At the End of the year	258000	1.15	258000	1.15
	Change	NIL			
8	Sheetala Credit And Holdings Pvt. Ltd.,				
	At the beginning of the year	850000	3.80	850000	3.80
	At the End of the year	850000	3.80	850000	3.80
	Change	NIL			
9	Satluj Credit And Holdings Pvt. Ltd.,				
	At the beginning of the year	840000	3.76	840000	3.76
	At the End of the year	840000	3.76	840000	3.76
	Change	NIL			
10	Rajat Chakra Credit and Holdings Pvt. Ltd.				
	At the beginning of the year	840000	3.76	840000	3.76
	At the End of the year	840000	3.76	840000	3.76
	Change	NIL			
11	Calcom Credit And Holdings Pvt. Ltd.				
	At the beginning of the year	840000	3.76	840000	3.76
	At the End of the year	840000	3.76	840000	3.76
	Change	NIL			
12	Twentieth Century- Apco Leasing Private Limited				
	At the beginning of the year	288440	1.29	288440	1.29
	At the End of the year	288440	1.29	288440	1.29
	Change	NIL			

i. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SI No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	STATE BANK OF INDIA At the beginning of the year At the end of the Year	971000 971000	4.3504 4.3504	971000 971000	4.3504 4.3504
2	LIFE INSURANCE CORPORATION OF INDIA At the beginning of the year At the end of the Year	617190 617190	2.7652 2.7652	617190 617190	2.7652 2.7652
3	MUTHUKUMARAN R At the beginning of the year Sale 19-May-2017 Sale 16-Jun-2017 At the end of the Year	872963 -200 -200 872563	3.9111 0.0008 0.0008 3.9095	872963 763 563 872563	3.9111 0.0008 0.0008 3.9095
4	GOVERNOR OF TAMIL NADU JT1 : REPRESENTING GOVT OF TAMIL NADU At the beginning of the year At the end of the Year	340940 340940	1.5275 1.5275	340940 340940	1.5275 1.5275
5	SAKTHIVEL J At the beginning of the year At the end of the Year	286000 286000	1.2813 1.2813	286000 286000	1.2813 1.2813
6	R APPAJI At the beginning of the year At the end of the Year	100000 100000	0.4480 0.4480	100000 100000	0.4480 0.4480
7	V N MUNISAMY At the beginning of the year At the end of the Year	100000 100000	0.4480 0.4480	100000 100000	0.4480 0.4480
8	KETAN J KARANI JT1 : TRUPTI K KARANI At the beginning of the year At the end of the Year	71772 71772	0.3214 0.3214	71772 71772	0.3214 0.3214
9.	KETAN JAYANTILAL KARANI JT1 : TRUPTI K KARANI At the beginning of the year At the end of the Year	54272 54272	0.2430 0.2430	54272 54272	0.2430 0.2430
10	DILNAVAZ S VARIAVA JT1 : SAM N VARIAVA JT2 : FIRDAUS S VARIAVA At the beginning of the year At the end of the Year	60522 60522	0.2711 0.2711	60522 60522	0.2711 0.2711

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the Financial Year				
- Addition				
- Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the Financial Year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

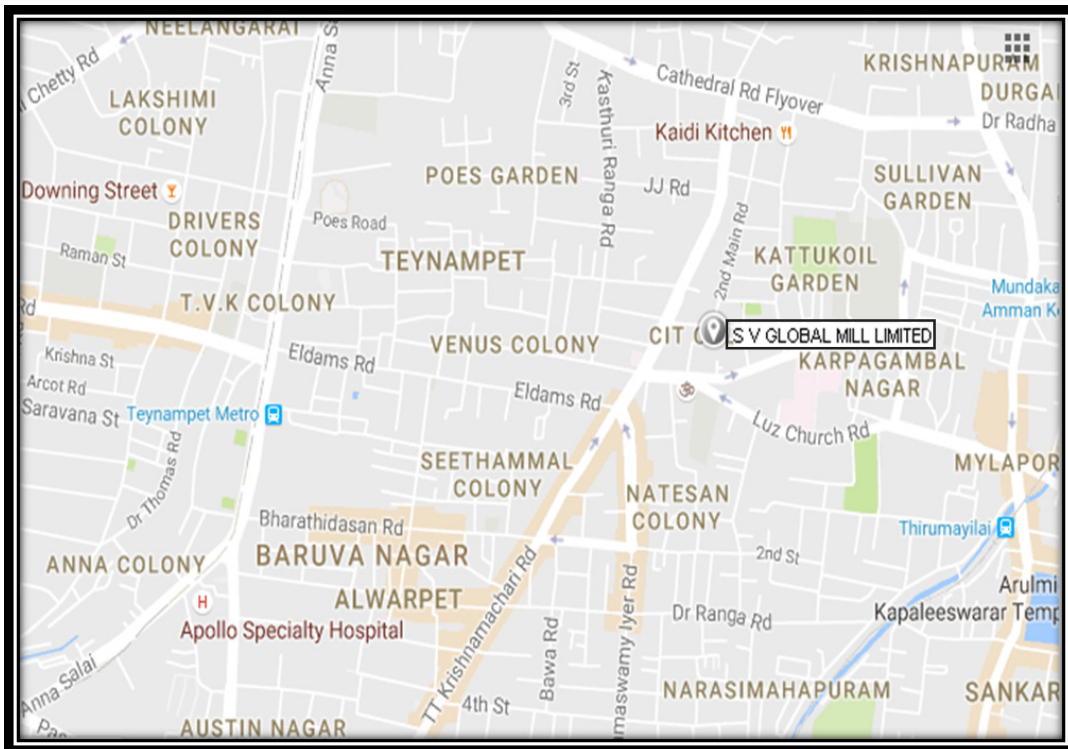
A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross Salary (a) Salary as per provisions contained in Section 17 (1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under Section 17 (3) Income- tax Act, 1961	E. Shanmugam-MD	48,000 P.M. The Perquisites includes the value of residential accommodation computed @ 15% of salary and increased by 10% p.a. of the cost of furniture as per Income Tax Act. The other amenities were calculated at cost. The value of perquisites were within the limits specified U/s 197, 198 of Companies Act, 2013 read with schedule V and the corresponding Income Tax Act and Rules thereon.
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - others, specify...		
5.	Others, please specify		
	Ceiling as per the Act	5 % of Net Profits of the Company calculated as under Section 198 of the Companies Act, 2013	

Route Map for AGM Venue

S V GLOBAL MILL LIMITED

New No.5/1 (Old No 3/1),
6th Cross Street, CIT Colony,
Mylapore, Chennai - 600004
Ph: 044 - 24997751, 52.



Independent Auditor's Report

To the Members of S V Global Mill Limited

Report on the Standalone IND AS Financial Statements

We have audited the accompanying standalone financial statements of M/s. S V Global Mill Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity for the year ended and the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit and loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit and its cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to the following matter in the Notes to the financial statements

Note No. 29 regarding orders of the Hon'ble Supreme Court of India dated 10.05.2018 and 17.05.2018, whereby the company has been directed to buy the shares of Respondent 1 to Respondent 6 for a fixed sum of Rs. 100 crore by way of reduction of share capital of the company and such buy back shall be completed within 9 months from the date of the order.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in Annexure - I a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of internal financial control systems and the operating effectiveness of such controls, we give our Report in Annexure - II
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements - Refer Note 32 to the financial statements;
 - ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

P.B. Srinivasan
Partner
M. No. 203774

Place: Chennai
Date: 30.05.2018

ANNEXURE - I TO INDEPENDENT AUDITOR'S REPORT

Statement of matters specified in Para 3 & 4 of the order referred to in sub-section (11) of section 143

1) Fixed Assets

- a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) As per the information and explanation given to us, all the fixed assets have been physically verified by the management at regular intervals, which in our opinion, is reasonable. According to the information and explanations given to us, no material discrepancies were noticed on such verification
- c) The company have title deeds of immovable properties and the same are held in the name of the company.

2) Inventory

According to the information and explanations given to us, inventory has been physically verified during the year by the management, which in our opinion is reasonable and no material discrepancies were noticed.

3) Transactions with parties covered by register referred to in section 189

The Company has granted unsecured loan to a subsidiary company covered by the register maintained under section 189 of the Companies Act, 2013.

- a) In our opinion, the terms and conditions of grant of the loans are not prejudicial to the interest of the company.
- b) According to the information and explanations given to us, the schedule of repayment of principal and payment of interest has been stipulated while granting such loans and the repayment/receipts are regular.
- c) No amounts are overdue for more than 90 days.

4) Compliance with section 185 & 186 in respect of Loans and Investments

The company has not advanced loans, given guarantees or security or made any investment in contravention of section 185 and/or section 186 of the Companies Act, 2013

5) Public Deposits

In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public and hence the provisions of sections 73 to 76 or any other provisions of the Companies Act and the rules made there under are not applicable to the company.

6) Maintenance of Cost Records

Maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the company

7) Statutory dues

- a) The company has generally been regular in depositing Income-tax, GST, Sales-tax, Service Tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. Based on information and explanation given to us, no undisputed amounts payable in respect of Income Tax, Sales-tax, GST, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and any other statutory dues were outstanding as at 31st March 2018 for a period of more than six months from the date they became payable.

- b) According to the information and explanations given to us, there are no dues of Income Tax, GST, Sales-tax, Customs Duty, Excise Duty, Value Added Tax and Cess which have not been deposited by the Company.
- 8) Repayment of Loans**
The company has not taken loans from any from financial institution, bank or Government, and has not issued debentures and therefore the question of default does not arise.
- 9) Raising of monies through Public Offer and/or Term Loans**
The company has not raised monies by way of initial public offer or further public offer (including debt instruments) during the relevant financial year. Also the company has not taken any term loans during the relevant financial year.
- 10) Frauds**
According to the information and explanations given to us no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year
- 11) Managerial Remuneration**
According to the information and explanations provided to us, the total Managerial remuneration paid/provided by the Company is within the overall maximum limit as specified section 197 read with Schedule V to the Companies Act, 2013 and accordingly requirements as to obtaining requisite approval under this section does not arise
- 12) Compliance with Net Owned Funds Ratio & unencumbered term deposits**
The company is not a Nidhi company and hence the provisions para 3(xii) of the Order referred to in Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act does not apply to the company
- 13) Transaction with Related Parties**
There were no transactions as referred to in section 188 entered into with related parties during the relevant financial year.
- 14) Preferential Allotment or Private Placement**
The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review as referred to in section 42 of the Companies Act, 2013
- 15) Non-cash transactions**
The company has not entered into any non-cash transactions with directors or persons connected with them as referred to in section 192 of the Companies Act, 2013
- 16) Registration with Reserve Bank of India**
The company is not carrying any activities which require registration under section 45-IA of the Reserve Bank of India Act, 1934

**P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S**

**Place : Chennai
Date: 30.05.2018**

**P.B. Srinivasan
Partner
M. No. 203774**

ANNEXURE - II TO INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of S V Global Mill Limited ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for

external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: 30.05.2018

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S
P.B. SRINIVASAN
Partner
M. No. 203774

BALANCE SHEET AS AT MARCH 31, 2018

Particulars	Notes	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
ASSETS				
1. Non-current Assets				
(a) Property, Plant and Equipment	1	81,543,525	79,181,651	27,342,819
(b) Intangible Asset		-	-	-
(c) Capital Work-in-Progress	2	-	-	44,727,170
(e) Financial Assets				
(i) Investments	3	133,076,000	23,576,000	1,000
(ii) Loans		-	-	-
(f) Other non-current Assets	4	214,773,201	214,813,201	214,773,201
		429,392,726	317,570,852	286,844,190
2. Current Assets				
(a) Inventories	5	91,313,239	91,313,239	91,313,239
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade Receivables	6	160,000,000	310,000,000	360,000,000
(iii) Cash and Cash Equivalents	7	266,874,507	1,000,341,569	968,180,360
(iv) Other Bank Balances		-	-	-
(v) Loans		-	-	-
(vi) Other Financial Assets	8	91,931,097	127,080	150,517
(c) Other Current Assets	9	789,323,805	26,475,265	20,976,268
		1,399,442,648	1,428,257,153	1,440,620,384
		1,828,835,374	1,745,828,005	1,727,464,574
TOTAL ASSETS				
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	10	111,597,050	111,597,050	111,597,050
(b) Other Equity				
(i) Retained Earnings	11	1,402,765,555	1,346,196,765	1,331,784,072
(ii) Other Reserves		264,226,145	264,226,145	264,030,145
		1,778,588,750	1,722,019,960	1,707,411,267
Liabilities				
1. Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	998,241
(b) Deferred Tax liabilities (Net)	12	1,649,255	769,500	-
(c) Other non-current Liabilities		-	-	-
		1,649,255	769,500	998,241
2. Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade Payables		-	-	-
(iii) Other Financial Liabilities		-	-	-
(b) Other Current Liabilities	13	7,755,136	7,986,895	10,350,879
(c) Provisions	14	40,842,233	15,051,650	8,704,187
		48,597,369	23,038,545	19,055,066
Total Equity and Liabilities		1,828,835,374	1,745,828,005	1,727,464,574

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report attached of even date
For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P.B. SRINIVASAN
Partner
Membership No : 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 30.05.2018

R. SUGUMARAN
Chief Financial Officer

K. MURALI
Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018

S.No.	Particulars	Note No.	Year Ended 31st March 2018	Year Ended 31st March 2017
I	Revenue From Operations	15	106,468,159	-
II	Other Income	16	70,046,135	66,009,910
III	Total Income (I + II)		176,514,294	66,009,910
IV	Expenses			
	Changes in Inventories		-	-
	Employee Benefit Expenses	17	7,211,787	6,759,433
	Finance Costs	18	-	5,677
	Depreciation and Amortisation Expenses		3,123,972	731,080
	Other Expenses	19	59,604,088	36,788,062
	Total Expenses (IV)		69,939,847	44,284,252
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)		106,574,447	21,725,658
VI	Exceptional Items	20	23,335,320	-
VII	Profit / (Loss) after Exceptional Items and Before Tax (V+VI)		83,239,127	21,725,658
VIII	Tax Expense:			
	(1) Current Tax		25,790,582	6,347,465
	(2) Deferred Tax		879,755	769,500
IX	Profit / (Loss) for the period (VII - VIII)		56,568,790	14,608,693
X	Other Comprehensive Income			
	1. Re-measurements of defined benefit plans			
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit (Loss) and other comprehensive Income)		56,568,790	14,608,693
XII	Earnings per Equity Share	21		
	(i) Basic (in Rs.)		2.53	0.65
	(ii) Diluted (In Rs.)		2.53	0.65

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

**As per our report attached of even date
For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S**

For S V Global Mill Limited

**P.B. SRINIVASAN
Partner
Membership No : 203774**

**M.ETHIRAJ
Chairman**

**E.SHANMUGAM
Managing Director**

**Place: Chennai
Date: 30.05.2018**

**R. SUGUMARAN
Chief Financial Officer**

**K. MURALI
Company Secretary**

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	For the Year Ended March 31, 2018		For the Year Ended March 31, 2017	
A. Cash Flow From Operating Activities				
Net Profit Before Tax		83,239,127		21,725,658
Adjustments for non-cash items:				
Less:				
Profit on Disposal of Asset				
Interest Income	58,421,218		64,115,701	
		58,421,218		64,115,701
		24,817,909		-42,390,043
Add:				
Depreciation	3,123,972		731,080	
Other non-cash charges	-		-	
Interest Expense	-		5,677	
		3,123,972		736,757
Operating Profit before Working Capital Changes		27,941,881		-41,653,286
Adjustments for:				
Trade Receivables	150,000,000		50,000,000	
Loans & Advances	40,000		-40,000	
Inventories & Other Current Assets	-880,443,138		-5,475,560	
Trade Payables & Other Current Liabilities	-231,759		-8,711,449	
Cash Flow Generated from Operations	-730,634,897		35,772,991	
Direct Tax Paid	25,790,582		6,347,463	
Cash flow before extra-ordinary Items				
Grant Received		-704,844,315		42,120,454
Net Cash from Operating Activities		-676,902,434		467,168
B. Cash-flow from Investing Activities				
Purchase of property, plant and equipment		-5,485,846		-7,842,742
Sale of property, plant and equipment / Projects		-		-
Sale / Purchase of Investments		-109,500,000		-23,575,000
Interest Received		58,421,218		64,115,701
Net Cash used in Investing Activities		-56,564,628		32,697,959
C. Cash Flow from Financing Activities				
Short Term Borrowings (Net)		-		-998,241
Long Term Borrowings (Net)		-		-
Interest Paid		-		-5,677
Dividend (Including Dividend Distribution Tax)		-		-
Net Cash used/received in Financing Activities		-		-1,003,918
Net Increase, (Decrease) Cash and Cash Equivalents		-733,467,062		32,161,209
Cash and Cash Equivalents as at the beginning of the Year		1,000,341,569		968,180,360
Cash and Cash Equivalents as at the End of the Year		266,874,507		1,000,341,569
Note (-) indicates Cash Outflow				
Details of Cash and Cash Equivalents				
Cash in Hand		69,221		85,051
Cash at bank in current accounts		2,634,965		50,946,197
Cash at bank in deposit accounts		264,170,321		949,310,321

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report attached of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P.B. SRINIVASAN
Partner
Membership No : 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 30.05.2018

R. SUGUMARAN
Chief Financial Officer

K. MURALI
Company Secretary

Notes to Financial Statements - Movement in Equity for the Year Ended March 31, 2018						
A. Equity Share Capital						
Equity Share Capital	As at 01.04.2016		Movement during the Year		As at 31.03.2017	
	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)
	22,319,410	111,597,050	-	-	22,319,410	111,597,050
Equity Share Capital	As at 01.04.2017		Movement during the Year		As at 31.03.2018	
	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)
	22,319,410	111,597,050	-	-	22,319,410	111,597,050

S V GLOBAL MILL LIMITED - CHENNAI

B. Other Equity

Particulars	Retained Earning and Other Reserves			Items of Other Comprehensive Income (OCI)	Total
	Capital Reserve	Capital Redemption Reserve	Retained Earnings		
As at 01.04.2016	144,517,565	119,512,580	1,331,784,072		1,595,814,217
Total Comprehensive Income for the Year	-				
Profit or (Loss)	-	-	14,608,693		14,608,693
Other Comprehensive Income	-	-			-
Total Comprehensive Income	-	-	14,608,693		14,608,693
Transactions with Owners, recorded directly in equity	-				
Dividend	-	-			
Appropriations	-	196,000	-196,000		
Any other Changes (Remeasurement Loss)	-	-			
Other Changes	-	-			-
Balance as at 31st March 2017	144,517,565	119,708,580	1,346,196,765		1,610,422,910
As at 01.04.2017	144,517,565	119,708,580	1,346,196,765		1,610,422,910
Total Comprehensive Income for the Year	-				
Profit or Loss	-	-	56,568,790		56,568,790
Other Comprehensive Income	-	-			
Total Comprehensive Income	-	-			
Transactions with Owners, recorded directly in equity	-	-			
Dividend	-	-			
Appropriations	-	-			-
Any other Changes (Remeasurement Loss)	-	-			
Other Changes	-	-			
Balance as at 31st March 2018	144,517,565	119,708,580	1,402,765,555		1,666,991,700

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P.B. SRINIVASAN
Partner
M.N. 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 30.05.2018

R. SUGUMARAN
Chief Financial Officer

K. MURALI
Company Secretary

Notes to Standalone Financial Statements - Assets
NON-CURRENT ASSETS
Property, Plant and Equipment
1. Tangible Assets

Note No.	Description	Gross Cost			Depreciation			Net Value	
		As at 01.04.2017	Additions / Transfers	As at 31.03.2018	As at 01.04.2017	For the Year	As at 31.03.2018	As at 31.03.2017	
	Land	24,978,583	-	24,978,583	-	-	24,978,583		
	Building	53,922,768	4,969,702	58,892,470	627,765	2,911,182	55,353,523	53,295,003	
	Office Equipments	226,293	337,362	563,655	35,753	64,527	463,375	190,540	
	Computers	203,890	41,450	245,340	67,562	138,104	39,674	136,328	
	Furniture	551,378	137,332	688,710	-	10,159	678,551	551,378	
	Vehicles	29,819	-	29,819	-	-	29,819	29,819	
		79,912,731	5,485,846	85,398,577	731,080	3,123,972	81,543,525	79,181,651	

Notes to Standalone Financial Statements - Assets
NON-CURRENT ASSETS
Property, Plant and Equipment
1. Tangible Assets

Note No.	Description	Gross Cost		Depreciation			Net Value	
		As at 01.04.2016	Additions / Transfers	As at 31.03.2017	As at 01.04.2016	For the Year	As at 31.03.2017	As at 31.03.2016
	Land	24,978,583	-	24,978,583	-	-	24,978,583	24,978,583
	Building	1,532,756	52,390,012	53,922,768	-	627,765	53,295,003	1,532,756
	Office Equipments	213,993	12,300	226,293	-	35,753	190,540	213,993
	Computers	36,290	167,600	203,890	-	67,562	136,328	36,290
	Furniture	551,378	-	551,378	-	-	551,378	551,378
	Vehicles	29,819	-	29,819	-	-	29,819	29,819
		27,342,819	52,569,912	79,912,731	-	731,080	79,181,651	27,342,819

Notes to Financial Statement

Note No	Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
2	Capital Work in Progress	-	-	44,727,170
		-	-	44,727,170
	Financial Assets			
3	a. Investments			
	In equity shares partly paid up 810 shares (Previous Year 810) at Rs. 65 per share of Adyar Property Holding Co Pvt Ltd	1,000	1,000	1,000
	In equity shares fully paid up 1,30,00,000 shares (Previous Year 2050000) at Rs. 10.24 (Face Value Rs. 10) per share of M/s. SV Global Finance Private Limited - Subsidiary Company	133,075,000	23,575,000	-
		133,076,000	23,576,000	1,000
4	c. Other non-current Assets			
	Unsecured Considered Good			
	Capital Advances	213,419,601	213,419,601	213,419,601
	Others	-	1,393,600	1,353,600
	Rent Advance	1,353,600	-	-
		214,773,201	214,813,201	214,773,201
	Current Assets			
5	Inventories			
	Stock in Trade - Land and Building	91,313,239	91,313,239	91,313,239
		91,313,239	91,313,239	91,313,239
6	Trade Receivables			
	Advance for Purchase of Property	160,000,000	310,000,000	360,000,000
		160,000,000	310,000,000	360,000,000
7	c. Cash and Cash Equivalents			
	Balances with Scheduled Banks in Current A/c	2,634,965	50,946,197	256,514
	Cash on Hand	69,221	85,051	65,355
	Fixed Deposits			
	Short Term Deposits	264,170,321	949,310,321	967,858,491
		266,874,507	1,000,341,569	968,180,360
8	f. Other Financial Assets			
	Interest Accrued	91,931,097	127,080	150,517
		91,931,097	127,080	150,517
9	Other Current Assets			
	Other Receivables	2,818,670	497,500	313,221
	Prepaid Expenses	176,719	189,064	51,297
	Advance Income Tax & TDS	51,108,513	25,582,264	20,406,401
	Inter Corporate Deposits	735,000,000	-	-
	Other Deposits	219,903	206,437	205,349
		789,323,805	26,475,265	20,976,268

S V GLOBAL MILL LIMITED - CHENNAI

10	Equity and Liabilities			
	Equity Share Capital			
	Authorised, Issued, Subscribed and Paid-up Share Capital			
	Authorised:			
	2,24,00,000 Equity Shares of Rs. 5/- each	112,000,000	112,000,000	112,000,000
	Issued:			
	22,319,410 Equity Shares (Previous Year 22,319,410) of Rs. 5/- each fully paid with voting rights	111,597,050	111,597,050	111,597,050
		111,597,050	111,597,050	111,597,050
11	Other Equity			
	a) retained Earnings	1,402,765,555	1,346,196,765	1,331,784,072
	b) Other Reserves	264,226,145	264,226,145	264,030,145
		1,666,991,700	1,610,422,910	1,595,814,217
12	Financial Liabilities			
	Unsecured Loans			
	Loans and advances from Related Parties	-	-	802,241
	39,200 9.75% Cumulative Redeemable Preference Shares of Rs. 5/- each	-	-	196,000
		-	-	998,241
	Deferred Tax Liabilities			
	Others	1,649,255	769,500	-
	Deferred Tax Liabilities (Net)	1,649,255	769,500	-
	CURRENT LIABILITIES			
13	Other Current Liabilities			
	For Expenses	7,755,136	7,986,895	10,126,552
	Dividend on Preference Shares	-	-	224,327
		7,755,136	7,986,895	10,350,879
14	Provisions			
	Provision for Taxation	40,842,233	15,051,650	8,704,187
		40,842,233	15,051,650	8,704,187

Notes to Financial Statements**Other Equity - Retained Earnings**

Note No	Particulars	As at April 1, 2016
	Retained Earnings as at 1st April 2016 (IGAAP)	1,331,784,072
	Ind AS Adjustments (As at April 1, 2016)	
	Retained Earnings:	-
	Retained Earnings as at 1st April 2016 (Ind AS)	1,331,784,072
	Particulars	As at March 31, 2017
	Retained Earnings - Balance before Ind AS adjustments as at 31st March 2017 (IGAAP)	1,346,196,765
	Ind AS Adjustments (as at April 1, 2016)	-
	Ind AS Adjustments (for the period April 1, 2016 to March 31, 2017)	-
	Total Ind AS Adjustments (for the period April 1, 2016 to March 31, 2017)	-
	Retained Earnings as at March 31, 2017 (Ind AS)	1,346,196,765
	Particulars	As at March 31, 2018
	Retained Earnings - Balance as at 31st March 2017	1,346,196,765
	Profit for the FY 2017-18 (as per Ind AS)	56,568,790
	Capital Reserve	144,517,565
	Capital Redemption Reserve	119,708,580
	Retained Earnings Available for Appropriation	1,666,991,700
	Appropriations:	-
	Retained Earnings Available before Ind AS adjustments	1,666,991,700
	Ind AS Adjustments (for the Period April 1, 2017 to March 31, 2018)	-
	Total Ind AS Adjustments (for the period April 1, 2017 to March 31, 2018)	-
	Retained Earnings as at March 31, 2018 (Ind AS)	1,666,991,700

S V GLOBAL MILL LIMITED - CHENNAI

Note No	Particulars	For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
15	Revenue From Operations		
	Interest on Cancellation due to Delayed Delivery	100,243,288	-
	Income from rental of properties	6,224,871	
		106,468,159	-
16	Other Income		
	Interest Receipts	58,421,218	64,115,701
	Interest on Inter Corporate Deposits	6,570,921	-
	Agricultural Income	100,000	-
	Other Income	4,953,996	1,894,209
		70,046,135	66,009,910
	Expenses		
17	Employee Benefit Expenses		
	Salaries, Wages and Incentives to Employees	5,143,993	4,642,382
	Salary to Managing Director	48,000	48,000
	Welfare Expenses	2,019,794	2,069,051
		7,211,787	6,759,433
18	Finance Cost		
	Dividend on Preference Shares	-	5,677
		-	5,677
	Depreciation and Amortisation Expenses		
	Fixed Assets	3,123,972	731,080
		3,123,972	731,080
19	Other Expenses		
	Power and Water	1,954,891	1,961,148
	Rent	2,106,540	2,333,268
	Rates, Taxes & Insurance	3,890,309	4,094,855
	Statutory Expenses	605,672	1,013,635
	Printing & Stationery	482,551	273,864
	Postage, Courier & Telephone Expenses	487,041	403,015
	Travelling & Conveyance Expenses	5,190,874	487,979
	Advertisement Expenses	478,991	403,162
	Payment to Auditors		
	Statutory Audit Fees	236,000	230,000
	Professional Fees	29,696,440	15,943,575
	Repairs and Maintenance	9,232,418	2,780,577
	Security Charges	2,333,250	2,109,837
	Donation	50,000	205,000
	Garden Maintenance	891,460	2,089,944
	Sitting Fees to Directors	100,000	75,000
	Miscellaneous Expenses	1,867,651	2,383,203
		59,604,088	36,788,062

S V GLOBAL MILL LIMITED - CHENNAI

20	Exceptional Items		
	Labour claim settlement expenses	23,335,320	-
		23,335,320	-
21	Earnings Per Share - Basic and Diluted		
	Profit after Tax	56,568,790	14,608,693
	Weighted Average Number of Shares as at 31.03.2018	22,319,410	22,319,410
	Face Value of Shares (Rs.)	5	5
	Earnings Per Share - Basic and Diluted (Rs.)	2.53	0.65

The Company does not have any potentially dilutive shares, thus the basic and the diluted earnings per share is same.

Particulars	Reconciliation of Equity as at 1st April 2016 and as at 31st March 2017					
	1st April 2016		31st March 2017			
	Previous GAAP	Adjustments	Ind AS	Previous GAAP	Adjustments	Ind AS
ASSETS						
Non-current assets						
Property, Plant and Equipment	27,342,819	-	27,342,819	79,181,651	-	79,181,651
Capital Work-in-Progress	44,727,170	-	44,727,170	-	-	-
Financial Assets						
Investments	1,000	-	1,000	23,576,000	-	23,576,000
Loans	-	-	-	-	-	-
Other non-current Assets	214,773,201	-	214,773,201	214,813,201	-	214,813,201
Current Assets						
Inventories	91,313,239	-	91,313,239	91,313,239	-	91,313,239
Financial Assets						
Investments	-	-	-	-	-	-
Trade Receivables	360,000,000	-	360,000,000	310,000,000	-	310,000,000
Cash and Cash Equivalent	968,180,360	-	968,180,360	1,000,341,569	-	1,000,341,569
Other Bank Balances	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Other Financial Assets	150,517	-	150,517	127,080	-	127,080
Other Current Assets	20,976,268	-	20,976,268	26,475,265	-	26,475,265
Total Assets	1,727,464,574	-	1,727,464,574	1,745,828,005	-	1,745,828,005
EQUITY & LIABILITIES						
Equity						
Equity Share Capital	111,793,050	-196,000	111,597,050	111,597,050	-	111,597,050
Other Equity						
Retained Earnings	1,331,784,072	-	1,331,784,072	1,346,196,765	-	1,346,196,765
Other Reserves	264,030,145	-	264,030,145	264,226,145	-	264,226,145
Liabilities						
Non-current Liabilities						
Financial Liabilities						
Borrowings	802,241	196,000	998,241	-	-	-
Deferred Tax Liabilities (Net)	-	-	-	769,500	-	769,500
Other non-current Liabilities	-	-	-	-	-	-
Current Liabilities						
Financial Liabilities						
Borrowings	-	-	-	-	-	-
Trade payables	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-
Other Current Liabilities	10,350,879	-	10,350,879	7,986,895	-	7,986,895
Provisions	8,704,187	-	8,704,187	15,051,650	-	15,051,650
Total Equity and Liabilities	1,727,464,574	-	1,727,464,574	1,745,828,005	-	1,745,828,005

Notes to Financial Statements**Reconciliation of Total Comprehensive Income for the Year Ended 31st March 2017**

Note No	Particulars	Previous GAAP	Adjustments	Ind AS
	INCOME			
	Revenue	-	-	-
	Other Income	66,009,910	-	66,009,910
	Total Income	66,009,910	-	66,009,910
	EXPENDITURE			
	Changes in Inventories of raw materials	-	-	-
	Employee Benefit Expenses	6,759,433	-	6,759,433
	Finance Costs	-	-5,677	5,677
	Depreciation and Amortisation Expenses	731,080	-	731,080
	Other Expenses	36,788,062	-	36,788,062
	Prior period Adjustments (Net)	-	-	-
	Total Expenses	44,278,575	-5,677	44,284,252
	Profit before exceptional items and tax	21,731,335	5,677	21,725,658
	Exceptional Items	-	-	-
	Tax Expenses			
	Current Tax	6,347,465	-	6,347,465
	Deferred Tax	769,500	-	769,500
	Profit After Tax	14,614,370	5,677	14,608,693
	Other Comprehensive Income	-	-	-
	Total Comprehensive Income for the Year	14,614,370	5,677	14,608,693

Notes to Financial Statements**Reconciliation of Total Equity as at 31st March 2017 and 1st April 2016**

Note No	Particulars	31st March 2017	1st April 2016
	Total Equity (Shareholder's Fund) as per Previous GAAP	1,722,019,960	1,707,607,267
	Adjustments		
	Preference Share	-	-196,000
	Total Adjustments	-	-196,000
	Total Equity as per Ind AS	1,722,019,960	1,707,411,267

**Reconciliation of total comprehensive income for
the year ended 31st March 2017**

	31st March 2017
Profit after tax as per previous GAAP	14,614,370
Adjustments	
Reclassification of Dividend Paid to Preference Shareholders as expenses	-5,677
Total Adjustments	-5,677
Profit after tax as per Ind AS	14,608,693
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income as per Ind AS	14,608,693

NOTES FORMING PART OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

1. REPORTING ENTITY

S V Global Mill Ltd (S V Global or the Company) is company registered under the erstwhile Companies Act, 1956 with its registered office at New No. 5/1, Old No. 3/1, 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004 and is also listed with the Bombay Stock Exchange Limited. S V Global is engaged in the business of real estate.

2. BASIS OF PREPARATION

a) Statement of Compliance

The Company has adopted the Ind AS in preparation of the financial statements with effect from 01st April 2017, with transition date of 01st April 2016 as notified by the Ministry of Corporate Affairs vide Notification No. G.S.R. 111(E) dated 16th February 2015 as amended from time to time. Accordingly, the financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 (the "Act"), read together with the Companies (Indian Accounting Standards) Rules, 2015, relevant provisions of the Act and other accounting principles generally accepted in India.

The financial statements for the year ended 31st March 2018 are the first financial statements of the Company prepared under Ind AS. Certain of the Company's Ind AS accounting policies used in the opening balance sheet differed from its Previous GAAP policies applied as at 31st March 2016, and accordingly adjustments were made to restate the opening balances and/or the comparative financial information as per Ind AS. The resulting adjustments arose from events and transactions before the date of transition to Ind AS. Therefore, as required by Ind AS 101, those adjustments were recognized directly through retained earnings as at 01st April 2016.

As these are the Company's first financial statements prepared in accordance with Ind AS, Ind AS 101, First-time Adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance and cash flows of the Company is provided in Note No. 22 of the financial statements.

b) Functional Currency

The management has determined the currency of the primary economic environment in which the Company operates i.e., functional currency, to be Indian Rupees (INR). The financial statements are presented in Indian Rupees ("INR") which is the Company's functional currency and presentational currency.

c) Basis of Measurement

The financial statements have been prepared on a historical cost basis, except otherwise stated.

d) Use Of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes, requiring a material adjustment in the carrying amounts of assets or liabilities in the future periods. Difference between the actual results and estimates are recognized in the period in which the results are known or materialized.

e) Significant Estimates and Judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

- Estimation of useful life of Property, Plant and Equipment and residual values
- Estimation and evaluation of provisions and contingencies

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and in preparing the opening Ind AS Balance Sheet as at 01st April 2016 for the purposes of the transition to Ind AS.

3.1. Current and non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realised within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- There is no unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of financial liabilities some part of which may be non-current. All other liabilities are classified as non-current.

Deferred tax assets are classified as non-current assets.

Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

3.2. Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are measured at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition is inclusive of taxes, duties, freight, installation allocated incidental expenditure during construction / acquisition, borrowing cost and necessary adjustments in the year of final settlement. The cost of Property, Plant and Equipment also includes the present value of obligations arising, if any, from decommissioning, restoration and similar liabilities related to the same.

The present value of those costs (decommission and/or restoration costs) is capitalised as an asset and depreciated over the useful life of the asset.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located. If significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Administration and general overhead expenses attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

Capital Work-in-Progress

Capital work-in-progress includes assets under construction and cost attributable to construction of assets not ready for use before the year end.

Subsequent Expenditure

Subsequent expenditure are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced.

Depreciation

- I. Depreciation is provided on the cost of the property, plant and equipment less their estimated residual values over their estimated useful lives, and is recognized in the Statement of Profit and Loss. The company depreciates property, plant and equipment as per guidance set out in Schedule II of the Companies Act, 2013 on written down value (WDV) method except in respect of the assets mentioned (ii) below
- II. Assets costing up to INR 5,000 are depreciated fully in the year of purchase.
- III. In the year of commissioning/retirement of assets, depreciation is calculated on pro-rata basis, for the period the asset is available for use.

Derecognition

The gain or loss arising from the derecognition of an item of property, plant and equipment is be included in the Statement of Profit and Loss.

3.3. Inventories

Land held as Stock-in-Trade for Property Development is stated at lower of cost and net realizable value.

3.4. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Asset

Initial Recognition and Measurement

All financial assets are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial assets are initially measured at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Classification

The company classifies its financial assets in the following categories

- Financial Assets at amortised cost
 - Financial Assets measured subsequently at fair value (either through other comprehensive income, or through profit or loss)
-

The classification depends upon the company's business model for managing the financial assets and the contractual cash flows of the financial asset.

Debt Instruments

A financial asset being 'debt instrument' is measured at the amortised cost if both of the following conditions are met:

- The financial asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Assets that do not meet the criteria for amortised cost or Fair Value through Other Comprehensive Income (FVOCI) are measured at Fair Value through Profit or Loss (FVTPL).

Equity Instruments

The Company subsequently measures all investments in equity (except of the subsidiaries/associate) at fair value. Where the company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss.

Subsequent Measurement

Financial assets at amortised cost: These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses, if any. Interest income and impairment are recognised in the statement of profit and loss.

Financial assets at FVOCI or FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest income, are recognised in OCI or the statement of profit and loss respectively. Dividends/Interest Income from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Impairment

The Company recognizes loss allowances using the Expected Credit Loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition, in which case those financial assets are measured at lifetime ECL. The changes (incremental or reversal) in loss allowance computed using ECL model, is recognised as an impairment gain or loss in the statement of profit and loss.

Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately. Where the Company elects to measure FVTPL, changes in the fair value of such financial assets are recognised in the statement of profit and loss.

Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. Any gain or loss on derecognition is recognised in the statement of profit and loss.

Financial Liability

Recognition and initial measurement

All financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument. All financial liabilities are initially measured at fair value minus, in the case of financial

liabilities not recorded at fair value through profit or loss, transaction costs that are attributable to the liability.

Classification and subsequent measurement

Financial liabilities are classified as measured at amortised cost. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in the statement of profit and loss.

Derecognition

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit and loss.

Any gain or loss on derecognition is also recognised in the statement of profit and loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the Balance Sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

3.5. Investment in subsidiaries / associates:

Investment in subsidiaries / associates are measured at cost less provision for impairment.

3.6. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand, short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

3.7. Impairment of non-financial assets:

The carrying amounts of the Company's non-financial assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the Company estimates the asset's recoverable amount.

Impairment losses are provided for Cash Generating Units (CGU) and also for individual assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount and is recognised in the Statement of Profit & Loss

On review of impairment loss at the end of each reporting period any decrease in or non-existence of impairment loss are recognised

3.8. Prior period items, Accounting estimates and effect of change in Accounting Policy

Prior period errors of material nature, are corrected retrospectively by restating the comparative amounts for the prior period(s) presented in which the error occurred or if the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

The effect of change in accounting estimate is recognised prospectively in the Statement of Profit and Loss except where they relate to assets and liabilities, the same is recognised by adjusting the carrying amount of related assets/liability/equity in the period of change.

Changes in accounting policy due to initial application of Ind AS are dealt with in accordance with specific transitional provisions, if any in the Ind AS. In other cases, the changes in accounting policy are recognised retrospectively, the application of such change is limited to the earliest period practicable.

3.9. Events occurring after the balance sheet date

Events occurring after the balance sheet date are those events that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors. Such events are disclosed or given effect to in the financial statements as provided for in Ind AS 10.

3.10. Revenue

Revenue is recognized to the extent that it is probable that economic benefits will flow to the company and the revenue can be reliably measured. Revenue from sale is recognized when significant risks and rewards of ownership are transferred to the customers. Revenue is measured at the fair value of the consideration received/receivable net of discounts

Revenue from cancellation of contracts

Revenue from cancellation of contracts in the usual course of real estate business is recognised when the compensation/interest/fee payable to the company is determined and agreed between the parties.

Revenue from Rentals

Revenue includes revenue earned through rental of company's properties invoiced for fixed monthly charges or time proportionate basis.

Interest Income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying value of a financial asset. While calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options), but does not consider the expected credit losses.

Dividend

Dividend income is recognized in the Profit and Loss account when the right to receive the same is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of dividend can be reliably measured.

Others

Sale proceeds of scrap are taken into other non-operating income in the year of sale.

3.11. Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences in respect of long term foreign currency liabilities of the respective asset to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs (net of interest earned on temporary investments) directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Interest is computed on weighted average cost of funds deployed.

All other borrowing costs are expensed in the year in which they occur

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

3.12. Income Taxes

Income tax expense comprises current and deferred tax. It is recognized in profit and loss except to the extent that it relates to a business combination, or items recognized directly in equity or in OCI.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related

to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit and loss;
- temporary differences related to investments in subsidiaries to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and

Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

Minimum Alternate Tax

Minimum Alternative Tax ('MAT') expense under the provisions of the Income-tax Act, 1961 is recognised as an asset when it is probable that future economic benefit associated with it in the form of adjustment of future income tax liability, will flow to the Company and the asset can be measured reliably. MAT credit entitlement is set off to the extent allowed in the year in which the Company becomes liable to pay income taxes at the enacted tax rates. MAT credit entitlement is reviewed at each reporting date and is written down to reflect the amount that is reasonably certain to be set off in future years against the future income tax liability.

3.13. Earnings per Share

The Company presents basic and diluted earnings/ (loss) per share (EPS) data for its equity shares. Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the year.

3.14. Provisions and Contingencies

Provisions

A provision is recorded when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated. The estimated liability for product warranties is recorded when products are sold based on technical evaluation.

Contingent liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the

control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability. Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets

Contingent assets are neither recognized nor disclosed in the financial statements.

3.15. Segment Reporting

Information reported to the Board of Directors who is chief operating decision maker (CODM) for the purposes of resources allocation and assessment of segment performance focuses on the types of services provided.

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker.

3.16. Leases

Determination whether an arrangement contains a lease

The determination of whether an arrangement is, or contains, a lease is based on the substance of an arrangement at inception date: whether fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for the lease and those for other elements on the basis of their relative fair values.

Where the Company is the lessee

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the statement of profit and loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Leases of property, plant and equipment where the Company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the statement of profit and loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. Property, Plant and Equipment acquired under finance leases is depreciated over the asset's useful life or over the shorter of the asset's useful life and the lease term, if there is no reasonable certainty that the Company will obtain ownership at the end of the lease term.

Where the Company is the lessor

Leases in which the Company does not transfer substantially all the risks and rewards incidental to ownership of the asset are classified as operating leases. Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the Balance Sheet based on their nature.

Independent Auditor's Report

To the members of S V Global Mill Limited

Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying consolidated Ind AS financial statements of M/s. S V Global Mill Limited ("hereinafter referred to as the Holding Company") and its subsidiary (the Holding Company and its subsidiary company together referred to as "the Group"), comprising the Consolidated Balance Sheet as at 31st March, 2018, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes of Equity and the Consolidated Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated state of affairs (financial position), consolidated profit and loss (financial performance including other comprehensive income), the consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2018, its consolidated profit, its consolidated statement of changes in equity and its consolidated cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to the following matter in the Notes to the statement:

Note No. 35 regarding orders of the Hon'ble Supreme Court of India dated 10.05.2018 and 17.05.2018, whereby the company has been directed to buy the shares of Respondent 1 to Respondent 6 for a fixed sum of Rs. 100 crore by way of reduction of share capital of the company and such buy back shall be completed within 9 months from the date of the order.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the consolidated statement of changes in equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of internal financial control systems and the operating effectiveness of such controls, we give our Report in Annexure – I
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated Ind AS financial statements has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 32 to the financial statements;
 - ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Holding Company and/or its subsidiary company.

Place: Chennai
Date: May 30, 2018

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

P. B. Srinivasan
Partner
M. No. 203774

Annexure – I to Independent Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of S V Global Mill Limited (hereinafter referred to as “the Holding Company”) and its subsidiary company (the Holding Company and its subsidiary company together referred to as “the Group”) as of March 31, 2018 in conjunction with our audit of the consolidated Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, its subsidiary company, have in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai
Date: May 30, 2018

P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

P. B. Srinivasan
Partner
M. No. 203774

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Notes	As at March 31, 2018	As at March 31, 2017
ASSETS			
1. Non-current Assets			
(a) Property, Plant and Equipment	1	81,543,525	79,181,651
(b) Intangible Asset		3,075,000	3,075,000
(c) Capital Work-in-Progress	2	-	-
(e) Financial Assets			
(i) Investments	3	1,000	1,000
(ii) Loans		-	-
(f) Other non-current Assets	4	214,773,201	214,813,201
		299,392,726	297,070,852
2. Current Assets			
(a) Inventories	5	91,313,239	91,313,239
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables		1,025,000,000	310,000,000
(iii) Cash and Cash Equivalents	6	269,583,324	1,021,477,036
(iv) Other Bank Balances		-	-
(v) Loans		-	-
(vi) Other Financial Assets	7	93,575,999	127,080
(c) Other Current Assets	8	55,734,652	26,051,251
		1,535,207,214	1,448,968,606
Total Assets		1,834,599,940	1,746,039,458
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	9	111,597,050	111,597,050
(b) Other Equity			
(i) Retained Earnings	10	1,406,878,790	1,346,256,374
(ii) Other Reserves		265,307,024	264,293,618
		1,783,782,864	1,722,147,042
Liabilities			
1. Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	-	-
(b) Deferred Tax liabilities (Net)	12	1,649,255	769,500
(c) Other non-current Liabilities		-	-
		1,649,255	769,500
2. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	13	8,002,406	8,011,895
(c) Provisions	14	41,165,415	15,111,021
		49,167,821	23,122,916
Total Equity and Liabilities		1,834,599,940	1,746,039,458

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P.B. SRINIVASAN
Partner
M.N. 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 30.05.2018

R. SUGUMARAN
Chief Financial Officer

K. MURALI
Company Secretary

**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31st MARCH 2018**

(Amount in Rupees)

S No	Particulars	Notes	For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
I	Revenue From Operations	15	117,572,267	-
II	Other Income	16	65,771,075	66,718,569
III	Total Income (I + II)		183,343,342	66,718,569
IV	Expenses			
	Changes in Inventories		-	-
	Employee Benefit Expenses	17	7,211,787	7,059,433
	Finance Costs	18	-	5,677
	Depreciation and Amortisation Expenses		3,123,972	731,080
	Other Expenses	19	61,057,522	37,010,963
	Total Expenses (IV)		71,393,281	44,807,153
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)		111,950,061	21,911,416
VI	Exceptional Items	20	23,335,320	-
VII	Profit / (Loss) after Exceptional Items and Before Tax (V+VI)		88,614,741	21,911,416
VIII	Tax Expense:			
	(1) Current Tax		26,099,164	6,406,835
	(2) Deferred Tax		879,755	769,500
IX	Profit / (Loss) for the period (VII - VIII)		61,635,822	14,735,081
X	Other Comprehensive Income			
	1. Re-measurements of defined benefit plans			
XI	Total Comprehensive Income for the period (IX + X) (Comprising Profit (Loss) and other comprehensive Income)		61,635,822	14,735,081
XII	Earnings per Equity Share	21		
	(i) Basic (in Rs.)		2.76	0.66
	(ii) Diluted (In Rs.)		2.76	0.66

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P.B. SRINIVASAN
Partner
M.N. 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 30.05.2018

R. SUGUMARAN
Chief Financial Officer

K. MURALI
Company Secretary

Notes to Financial Statements - Movement in Equity for the Year Ended March 31, 2018						
A. Equity Share Capital						
Equity Share Capital	As at 01.04.2016		Movement during the Year		As at 31.03.2017	
	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)
	22,319,410	111,597,050	-	-	22,319,410	111,597,050
Equity Share Capital	As at 01.04.2017		Movement during the Year		As at 31.03.2018	
	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)	No of Shares	Equity Share Capital par Value (Rs.)
	22,319,410	111,597,050	-	-	22,319,410	111,597,050

S V GLOBAL MILL LIMITED - CHENNAI - CONSOLIDATED

B. Other Equity

Particulars	Retained Earning and Other Reserves				Items of Other Comprehensive Income (OCI)	Total
	Capital Reserve	Capital Redemption Reserve	NBFC Statutory Reserve	Retained Earnings		
As at 01.04.2016	144,517,565	119,512,580	67,473	1,331,717,293		1,595,814,911
Total Comprehensive Income for the Year	-					
Profit or (Loss)	-	-	-	14,735,081		14,735,081
Other Comprehensive Income	-	-	-	-		
Total Comprehensive Income	-	-	-	14,735,081		14,735,081
Transactions with Owners, recorded directly in equity	-					
Dividend	-	-	-			
Appropriations	-	196,000		-196,000		
Any other Changes (Remeasurement Loss)	-	-	-			
Other Changes	-	-	-	-		
Balance as at 31st March 2017	144,517,565	119,708,580	67,473	1,346,256,374		1,610,549,992
As at 01.04.2017	144,517,565	119,708,580	67,473	1,346,256,374		1,610,549,992
Total Comprehensive Income for the Year	-					
Profit or Loss	-	-		61,635,822		61,635,822
Other Comprehensive Income	-	-	-			
Total Comprehensive Income	-	-	-	-		
Transactions with Owners, recorded directly in equity	-	-	-			
Dividend	-	-	-			
Appropriations	-	-	1,013,406	-1,013,406		-
Any other Changes (Remeasurement Loss)	-	-	-			
Other Changes	-	-	-			
Balance as at 31st March 2018	144,517,565	119,708,580	1,080,879	1,406,878,790		1,672,185,814

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.

As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P.B. SRINIVASAN
Partner
M.N. 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 30.05.2018

R. SUGUMARAN
Chief Financial Officer

K. MURALI
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

Particulars	For the Year Ended March 31, 2018		For the Year Ended March 31, 2017	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax		88,614,741		21,783,057
Adjustments for non-cash items:				
Less:				
Profit on Disposal of Asset		-		
Interest Income	59,763,966		64,824,360	
		59,763,966		64,824,360
		28,850,775		-43,041,303
Add:				
Depreciation	3,123,972		731,080	
Other non-cash charges	-		59,370	
Interest Expense	-			
		3,123,972		790,450
Operating Profit before Working Capital Changes		31,974,747		-42,250,853
Adjustments for:				
Trade Receivables	-715,000,000		50,000,000	
Loans & Advances	40,000		-40,000	
Inventories & Other Current Assets	-149,276,254		-5,471,752	
Trade Payables & Other Current Liabilities	-9,489		-1,841,486	
Cash Flow Generated from Operations	-864,245,743		42,646,762	
Direct Tax Paid	26,099,164		-	
Cash flow before extra-ordinary Items				
Grant Received				
		-838,146,579		42,646,762
Net Cash from Operating Activities		-806,171,832		395,909
B. Cash-flow from Investing Activities				
Purchase of property, plant and equipment / preliminary expenses		-5,485,846		-7,842,742
Sale of property, plant and equipment / Projects		-		-
Sale / Purchase of Investments				-23,575,000
Interest Received		59,763,966		64,824,360
Net Cash used in Investing Activities		54,278,120		33,406,618
C. Cash Flow from Financing Activities				
Short Term Borrowings (Net)				
Long Term Borrowings (Net)				-998,241
Interest Paid				-5,677
Dividend (Including Dividend Distribution Tax)				
Net Cash used/received in Financing Activities		-		-1,003,918
Net Increase, (Decrease) Cash and Cash Equivalents		-751,893,712		32,798,609
Cash and Cash Equivalents as at the beginning of the Year		1,021,477,036		988,678,427
Cash and Cash Equivalents as at the End of the Year		269,583,324		1,021,477,036
Note (-) indicates Cash Outflow				
Details of Cash and Cash Equivalents				
Cash in Hand		70,819		215,441
Cash at bank in current accounts		5,342,184		51,701,274
Cash at bank in deposit accounts		264,170,321		969,560,321

Notes to the Financial Statement and the Significant Accounting Policies annexed form an integral part of the Balance Sheet.
As per our report of even date

For P. B. Vijayaraghavan & Co.,
Chartered Accountants
FRN: 004721S

For S V Global Mill Limited

P.B. SRINIVASAN
Partner
M.N. 203774

M.ETHIRAJ
Chairman

E.SHANMUGAM
Managing Director

Place: Chennai
Date: 30.05.2018

R. SUGUMARAN
Chief Financial Officer

K. MURALI
Company Secretary

Notes to Standalone Financial Statements - Assets
NON-CURRENT ASSETS
Property, Plant and Equipment
1. Tangible Assets

Note No.	Description	Gross Cost		As at 31.03.2018	As at 01.04.2017	Depreciation			Net Value		
		As at 01.04.2017	Additions / Transfers / Adjustments			Disposals / Transfers / Adjustments	Withdrawals / Transfers / Adjustments	For the Year	As at 31.03.2018	As at 31.03.2017	
	Land	24,978,583	-	24,978,583	-	-	-	-	-	24,978,583	24,978,583
	Building	53,922,768	4,969,702	58,892,470	627,765	-	2,911,182	-	3,538,947	55,353,523	53,295,003
	Office Equipments	226,293	337,362	563,655	35,753	-	64,527	-	100,280	463,375	190,540
	Computers	203,890	41,450	245,340	67,562	-	138,104	-	205,666	39,674	136,328
	Furniture	551,378	137,332	688,710	-	-	10,159	-	10,159	678,551	551,378
	Vehicles	29,819	-	29,819	-	-	-	-	-	29,819	29,819
		79,912,731	5,485,846	85,398,577	731,080	-	3,123,972	-	3,855,052	81,543,525	79,181,651

Notes to Standalone Financial Statements - Assets
NON-CURRENT ASSETS
Property, Plant and Equipment
1. Tangible Assets

Note No.	Description	Gross Cost			As at 31.03.2017	Depreciation			Net Value				
		As at 01.04.2016	Additions / Transfers	Disposals / Transfers / Adjustments		As at 01.04.2016	Withdrawals / Transfers / Adjustments	For the Year	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016		
	Land	24,978,583	-	-	24,978,583	-	-	-	-	-	24,978,583	24,978,583	24,978,583
	Building	1,532,756	52,990,012	-	53,922,768	-	-	627,765	627,765	627,765	53,295,003	1,532,756	1,532,756
	Office Equipments	213,993	12,300	-	226,293	-	-	35,753	35,753	35,753	190,540	213,993	213,993
	Computers	36,290	167,600	-	203,890	-	-	67,562	67,562	67,562	136,328	36,290	36,290
	Furniture	551,378	-	-	551,378	-	-	-	-	-	551,378	551,378	551,378
	Vehicles	29,819	-	-	29,819	-	-	-	-	-	29,819	29,819	29,819
		27,342,819	52,569,912	-	79,912,731	-	-	731,080	731,080	731,080	79,181,651	27,342,819	27,342,819

Notes to Financial Statements

Note No	Particulars	As at March 31, 2018	As at March 31, 2017
2.	Capital Work in Progress	-	-
		-	-
3.	Financial Assets		
a.	Investments		
	In equity shares partly paid up 810 shares (Previous Year 810) at Rs. 65 per share of Adyar Property Holding Co Pvt Ltd	1,000	1,000
		1,000	1,000
4	c. Other non-current Assets		
	Unsecured Considered Good		
	Capital Advances	213,419,601	213,419,601
	Others	1,353,600	1,393,600
		214,773,201	214,813,201
5	Current Assets		
	Inventories		
	Stock in Trade - Land and Building	91,313,239	91,313,239
		91,313,239	91,313,239
6.	Trade Receivables		
	Advance for Purchase of Property	160,000,000	310,000,000
	Receivable under Financing Activity	865,000,000	-
		1,025,000,000	310,000,000
7.	c. Cash and Cash Equivalents		
	Balances with Scheduled Banks in Current A/c	5,342,184	51,701,274
	Cash on Hand	70,819	215,441
	Fixed Deposits		
	Short Term Deposits	264,170,321	969,560,321
		269,583,324	1,021,477,036
8.	f. Other Financial Assets		
	Interest Accrued	93,575,999	127,080
		93,575,999	127,080
	Other Current Assets		
	Other Receivables	2,818,670	
	Prepaid Expenses	176,719	191,691
	Advance Income Tax & TDS	52,519,360	25,653,123
	Other Deposits	219,903	206,437
		55,734,652	26,051,251
9.	Equity and Liabilities		
	Equity Share Capital		
	Authorised, Issued, Subscribed and Paid-up Share Capital		

Authorised:		
2,24,00,000 Equity Shares of Rs. 5/- each	112,000,000	112,000,000
Issued:		
22,319,410 Equity Shares (Previous Year 22,319,410) of Rs. 5/- each fully paid with voting rights	111,597,050	111,597,050
	111,597,050	111,597,050
10. Other Equity		
a) retained Earnings	1,406,878,790	1,346,256,374
b) Other Reserves	265,307,024	264,293,618
	1,672,185,814	1,610,549,992
11. Financial Liabilities		
Unsecured Loans		
Loans and advances from Related Parties	-	-
39,200 9.75% Cumulative Redeemable Preference Shares of Rs. 5/- each	-	-
Interest Accrued on Loan	-	-
	-	-
12. Deferred Tax Liabilities		
Others	1,649,255	769,500
	1,649,255	769,500
13. CURRENT LIABILITIES		
Other Current Liabilities		
For Expenses	8,002,406	8,011,895
Dividend on Preference Shares	-	-
	8,002,406	8,011,895
14. Provisions		
Provision for Taxation	41,165,415	15,111,021
	41,165,415	15,111,021

Notes to Financial Statements**Other Equity - Retained Earnings**

Note No	Particulars	As at April 1, 2016
	Retained Earnings as at 1st April 2016 (IGAAP)	1,331,784,072
	Ind AS Adjustments (As at April 1, 2016)	-
	Retained Earnings:	-
	Retained Earnings as at 1st April 2016 (Ind AS)	1,331,784,072
	Particulars	As at March 31, 2017
	Retained Earnings - Balance before Ind AS adjustments as at 31st March 2017 (IGAAP)	1,346,256,374
	Ind AS Adjustments (as at April 1, 2016)	-
	Ind AS Adjustments (for the period April 1, 2016 to March 31, 2017)	-
	Total Ind AS Adjustments (for the period April 1, 2016 to March 31, 2017)	-
	Retained Earnings as at March 31, 2017 (Ind AS)	1,346,256,374
	Particulars	As at March 31, 2018
	Retained Earnings - Balance as at 31st March 2017	1,346,256,374
	Profit for the FY 2017-18 (as per Ind AS)	61,635,822
	Capital Reserve	144,517,565
	Capital Redemption Reserve	119,708,580
	Retained Earnings Available for Appropriation	1,672,118,341
	Appropriations: Transfer to NBFC Statutory Reserve	1,013,406
	Retained Earnings Available before Ind AS adjustments	1,671,104,935
	Ind AS Adjustments (for the Period April 1, 2017 to March 31, 2018)	-
	Total Ind AS Adjustments (for the period April 1, 2017 to March 31, 2018)	-
	Retained Earnings as at March 31, 2018 (Ind AS)	1,671,104,935

Notes to Financial Statements

Note No	Particulars	For the Year Ended March 31, 2018	For the Year Ended March 31, 2017
15.	Revenue From Operations		
	Interest on Cancellation due to Delayed Delivery	100,243,288	-
	Income from rental of properties	6,224,871	
	Income from Financing Activities	11,104,108	
		117,572,267	-
16.	Other Income		
	Interest Receipts	59,763,966	64,824,360
	Agricultural Income	100,000	-
	Other Income	5,907,109	1,894,209
		65,771,075	66,718,569
	Expenses		
17.	Employee Benefit Expenses		
	Salaries, Wages and Incentives to Employees	5,143,993	4,942,382
	Salary to Managing Director	48,000	48,000
	Welfare Expenses	2,019,794	2,069,051
		7,211,787	7,059,433
18.	Finance Cost		
	Dividend on Preference Shares	-	5,677
		-	5,677
	Depreciation and Amortisation Expenses		
	Fixed Assets	3,123,972	731,080
		3,123,972	731,080
19.	Other Expenses		
	Power and Water	1,954,891	1,961,148
	Rent	2,106,540	2,333,268
	Rates, Taxes & Insurance	3,890,309	4,094,855
	Statutory Expenses	605,672	1,013,635
	Printing & Stationery	482,551	273,864
	Postage, Courier & Telephone Expenses	487,041	403,015
	Travelling & Conveyance Expenses	5,191,024	487,979
	Assets Written off	-	-
	Advertisement Expenses	478,991	403,162
	Payment to Auditors		
	Statutory Audit Fees	269,250	230,000
	Professional Fees	31,111,240	16,166,475
	Repairs and Maintenance	9,232,416	2,780,577
	Security Charges	2,333,250	2,109,837
	Donation	50,000	205,000
	Garden Maintenance	891,460	2,089,944
	Sitting Fees to Directors	100,000	75,000
	CSR Expenses	-	331,389
	Miscellaneous Expenses	1,872,887	2,051,815
		61,057,522	37,010,963

S V GLOBAL MILL LIMITED - CHENNAI - CONSOLIDATED

20	Exceptional Items		
	BLS Wage Settlement	23,335,320	-
		23,335,320	-
21	Earnings Per Share - Basic and Diluted		
	Profit after Tax	61,635,822	14,735,081
	Weighted Average Number of Shares as at 31.03.2018	22,319,410	22,319,410
	Face Value of Shares (Rs.)	5	5
	Earnings Per Share - Basic and Diluted (Rs.)	2.76	0.66

The Company does not have any potentially dilutive shares, thus the basic and the diluted earnings per share is same.

Notes to Financial Statements**Reconciliation of Equity as at 1st April 2016 and as at 31st March 2017**

Particulars	31st March 2017		
	Previous GAAP	Adjustments	Ind AS
ASSETS			
Non-current assets			
Property, Plant and Equipment	79,181,651	-	79,181,651
Intangible Assets	3,075,000	-	3,075,000
Capital Work-in-Progress	-	-	-
Financial Assets			
Investments	1,000	-	1,000
Loans	-	-	-
Other non-current Assets	214,813,201	-	214,813,201
Current Assets			
Inventories	91,313,239	-	91,313,239
Financial Assets			
Investments	-	-	-
Trade Receivables	310,000,000	-	310,000,000
Cash and Cash Equivalent	1,021,477,036	-	1,021,477,036
Other Bank Balances	-	-	-
Loans	-	-	-
Other Financial Assets	127,080	-	127,080
Other Current Assets	26,051,251	-	26,051,251
Total Assets	1,746,039,458	-	1,746,039,458
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	111,597,050	-	111,597,050
Other Equity	-	-	-
Retained Earnings	1,346,256,374	-	1,346,256,374
Other Reserves	264,293,618	-	264,293,618
Liabilities			
Non-current Liabilities			
Financial Liabilities			
Borrowings	-	-	-
Deferred Tax Liabilities (Net)	769,500	-	769,500
Other non-current Liabilities	-	-	-
Current Liabilities			
Financial Liabilities			
Borrowings	-	-	-
Trade payables	-	-	-
Other Financial Liabilities	-	-	-
Other Current Liabilities	8,011,895	-	8,011,895
Provisions	15,111,021	-	15,111,021
Total Equity and Liabilities	1,746,039,458	-	1,746,039,458

Notes to Financial Statements**Reconciliation of Total Comprehensive Income for the Year Ended 31st March 2017**

Note No	Particulars	Previous GAAP	Adjustments	Ind AS
	INCOME			
	Revenue	-	-	-
	Other Income	66,718,569	-	66,718,569
	Total Income	66,718,569	-	66,718,569
	EXPENDITURE			
	Changes in Inventories of raw materials	-	-	-
	Employee Benefit Expenses	7,059,433	-	7,059,433
	Finance Costs	-	-5,677	5,677
	Depreciation and Amortisation Expenses	731,080	-	731,080
	Other Expenses	37,010,963	-	37,010,963
	Prior period Adjustments (Net)	-	-	-
	Total Expenses	44,801,476	-5,677	44,807,153
	Profit before exceptional items and tax	21,917,093	5,677	21,911,416
	Exceptional Items	-	-	-
	Tax Expenses			
	Current Tax	6,406,835	-	6,406,835
	Deferred Tax	769,500	-	769,500
	Profit After Tax	14,740,758	5,677	14,735,081
	Other Comprehensive Income	-	-	-
	Total Comprehensive Income for the Year	14,740,758	5,677	14,735,081

Notes to Financial Statements**Reconciliation of Total Equity as at 31st March 2017 and 1st April 2016**

Note No	Particulars	31st March 2017	1st April 2016
	Total Equity (Shareholder's Fund) as per Previous GAAP	1,722,147,042	1,707,607,267
	Adjustments		
	Preference Share	-	-196,000
	Total Adjustments	-	-196,000
	Total Equity as per Ind AS	1,722,147,042	1,707,411,267

**Reconciliation of total comprehensive income for
the year ended 31st March 2017****31st March 2017**

Profit after tax as per previous GAAP	14,740,758
Adjustments	
Dividend Paid to Preference Shareholders	-5,677
Total Adjustments	-5,677
Profit after tax as per Ind AS	14,735,081
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income as per Ind AS	14,735,081

Notes forming part of the Consolidated Financial Statements for the year ended 31st March, 2018

1. Principles of Consolidation

The Consolidated Financial Statements of the Group are prepared in accordance with Indian Accounting Standard ('Ind AS') 110 "Consolidated Financial Statements"

The Financial statements of the Company (SV Global) and its subsidiaries have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra group balances and intra group transactions and adopting uniform accounting policies. The Financial Statements of the jointly controlled entity are proportionately consolidated. The share of interest in each item of Balance Sheet and Statement of Profit and Loss is separately shown.

2. REPORTING ENTITY

S V Global Mill Limited (S V Global or the holding Company) is company registered under the erstwhile Companies Act, 1956 with its registered office at New No. 5/1, Old No. 3/1, 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004 and is also listed with the Bombay Stock Exchange Limited. S V Global is engaged in the business of real estate.

S V Global Finance Private Limited (SVGFPL or the subsidiary Company) is company registered under the erstwhile Companies Act, 1956 with its registered office at New No. 5/1, Old No. 3/1, 6th Cross Street, CIT Colony, Mylapore, Chennai - 600004. The Company is registered with Reserve Bank of India as a 'Non-Banking Finance Company under the category Non Deposit Taking NBFC - Loan Company' and the Company follows the directions prescribed by the Reserve Bank of India for Non-Banking Financial Companies with respect to Income Recognition, Asset Classification, Provisioning norms.

The above entities are jointly referred as the Group for the purpose of reporting.

3. Basis of Consolidation

The Consolidated Financial Statement comprises the financial statements of the Company and its subsidiaries as at 31st March, 2018. Subsidiaries are entities controlled by the Company. The Company controls an entity when it is exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the Consolidated Financial Statement from the date on which control commences until the date on which control ceases.

Non-controlling interest (NCI) are measured at their proportionate share of the acquiree's net identifiable assets at the date of acquisition.

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Company's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment

4. BASIS OF PREPARATION

a) Statement of Compliance

The Group has adopted the Ind AS in preparation of the financial statements with effect from 01st April 2017, with transition date of 01st April 2016 as notified by the Ministry of Corporate Affairs vide Notification No. G.S.R. 111(E) dated 16th February 2015 as amended from time to time. Accordingly, the financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 (the "Act"), read together with the Companies (Indian Accounting Standards) Rules, 2015, relevant provisions of the Act and other accounting principles generally accepted in India.

The financial statements for the year ended 31st March 2018 are the first financial statements of the Group prepared under Ind AS. Certain of the

Group's Ind AS accounting policies used in the opening balance sheet differed from its Previous GAAP policies applied as at 31st March 2016, and accordingly adjustments were made to restate the opening balances and/or the comparative financial information as per Ind AS. The resulting adjustments arose

from events and transactions before the date of transition to Ind AS. Therefore, as required by Ind AS 101, those adjustments were recognized directly through retained earnings as at 01st April 2016.

As these are the Group's first financial statements prepared in accordance with Ind AS, Ind AS 101, First-time Adoption of Indian Accounting Standards has been applied. An explanation of how the transition to Ind AS has affected the previously reported financial position, financial performance and cash flows of the Group is provided in Note No. 22 of the financial statements.

b) Functional Currency

The management has determined the currency of the primary economic environment in which the Group operates i.e., functional currency, to be Indian Rupees (INR). The financial statements are presented in Indian Rupees ('INR') which is the Group's functional currency and presentational currency.

c) Basis of Measurement

The financial statements have been prepared on a historical cost basis, except otherwise stated.

d) Use Of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes, requiring a material adjustment in the carrying amounts of assets or liabilities in the future periods. Difference between the actual results and estimates are recognized in the period in which the results are known or materialized.

e) Significant Estimates and Judgements

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

- Estimation of useful life of Property, Plant and Equipment and residual values
- Estimation and evaluation of provisions and contingencies

5. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements and in preparing the opening Ind AS Balance Sheet as at 01st April 2016 for the purposes of the transition to Ind AS.

5.1. Current and non-current classification

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the Group's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realised within 12 months after the reporting date; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the Group's normal operating cycle;
 - It is held primarily for the purpose of being traded;
 - It is due to be settled within 12 months after the reporting date; or
-

- There is no an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of financial liabilities some part of which may be non-current. All other liabilities are classified as non-current.

Deferred tax assets are classified as non-current assets.

Operating cycle

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Group has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

5.2. Property, Plant and Equipment

Recognition and Measurement

Items of property, plant and equipment are measured at cost, less accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition is inclusive of taxes, duties, freight, installation allocated incidental expenditure during construction / acquisition, borrowing cost and necessary adjustments in the year of final settlement. The cost of Property, Plant and Equipment also includes the present value of obligations arising, if any, from decommissioning, restoration and similar liabilities related to the same. The present value of those costs (decommission and/or restoration costs) is capitalised as an asset and depreciated over the useful life of the asset.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Administration and general overhead expenses attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis to the cost of related assets.

Capital Work-in-Progress

Capital work-in-progress includes assets under construction and cost attributable to construction of assets not ready for use before the year end.

Subsequent Expenditure

Subsequent expenditure are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced.

Depreciation

- I. Depreciation is provided on the cost of the property, plant and equipment less their estimated residual values over their estimated useful lives, and is recognized in the Statement of Profit and Loss. The Group depreciates property, plant and equipment as per guidance set out in Schedule II of the Companies Act, 2013 on written down value (WDV) method except in respect of the assets mentioned (ii) below
- II. Assets costing up to INR 5,000 are depreciated fully in the year of purchase.
- III. In the year of commissioning/retirement of assets, depreciation is calculated on pro-rata basis, for the period the asset is available for use.

Derecognition

The gain or loss arising from the derecognition of an item of property, plant and equipment is be included in the Statement of Profit and Loss.

5.3. Inventories

Land held as Stock-in-Trade for Property Development is stated at lower of cost and net realizable value.

5.4. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Asset

Initial Recognition and Measurement

All financial assets are initially recognised when the Group becomes a party to the contractual provisions of the instrument. All financial assets are initially measured at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Classification

The Group classifies its financial assets in the following categories

- Financial Assets at amortised cost
- Financial Assets measured subsequently at fair value (either through other comprehensive income, or through profit or loss)

The classification depends upon the Group's business model for managing the financial assets and the contractual cash flows of the financial asset.

Debt Instruments

A financial asset being 'debt instrument' is measured at the amortised cost if both of the following conditions are met:

- The financial asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Assets that do not meet the criteria for amortised cost or Fair Value through Other Comprehensive Income (FVOCI) are measured at Fair Value through Profit or Loss (FVTPL).

Equity Instruments

The Group subsequently measures all investments in equity (except of the subsidiaries/associate) at fair value. Where the Group's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss.

Subsequent Measurement

Financial assets at amortised cost: These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses, if any. Interest income and impairment are recognised in the statement of profit and loss.

Financial assets at FVOCI or FVTPL: These assets are subsequently measured at fair value. Net gains and losses, including any interest income, are recognised in OCI or the statement of profit and loss respectively. Dividends/Interest Income from such investments are recognised in profit or loss as other income when the Group's right to receive payments is established.

Impairment

The Group recognizes loss allowances using the Expected Credit Loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition, in which case those

financial assets are measured at lifetime ECL. The changes (incremental or reversal) in loss allowance computed using ECL model, is recognised as an impairment gain or loss in the statement of profit and loss.

Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately. Where the Group elects to measure FVTPL, changes in the fair value of such financial assets are recognised in the statement of profit and loss.

Derecognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset. Any gain or loss on derecognition is recognised in the statement of profit and loss.

Financial Liability

Recognition and initial measurement

All financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument. All financial liabilities are initially measured at fair value minus, in the case of financial liabilities not recorded at fair value through profit or loss, transaction costs that are attributable to the liability.

Classification and subsequent measurement

Financial liabilities are classified as measured at amortised cost. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expenses are recognised in the statement of profit and loss.

Derecognition

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in the statement of profit and loss.

Any gain or loss on derecognition is also recognised in the statement of profit and loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the Balance Sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

5.5. Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand, short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

5.6. Impairment of non-financial assets

The carrying amounts of the Group's non-financial assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the Group estimates the asset's recoverable amount.

Impairment losses are provided for Cash Generating Units (CGU) and also for individual assets.

When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount and is recognised in the Statement of Profit & Loss

On review of impairment loss at the end of each reporting period any decrease in or non-existence of impairment loss are recognised

5.7. Prior period items, Accounting estimates and effect of change in Accounting Policy

Prior period errors of material nature, are corrected retrospectively by restating the comparative amounts for the prior period(s) presented in which the error occurred or if the error occurred before the earliest prior

period presented, restating the opening balances of assets, liabilities and equity for the earliest prior period presented.

The effect of change in accounting estimate is recognised prospectively in the Statement of Profit and Loss except where they relate to assets and liabilities, the same is recognised by adjusting the carrying amount of related assets/liability/equity in the period of change.

Changes in accounting policy due to initial application of Ind AS are dealt with in accordance with specific transitional provisions, if any in the Ind AS. In other cases, the changes in accounting policy are recognised retrospectively, the application of such change is limited to the earliest period practicable.

5.8. Events occurring after the balance sheet date

Events occurring after the balance sheet date are those events that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors. Such events are disclosed or given effect to in the financial statements as provided for in Ind AS 10.

5.9. Revenue

Revenue is recognized to the extent that it is probable that economic benefits will flow to the Group and the revenue can be reliably measured. Revenue from sale is recognized when significant risks and rewards of ownership are transferred to the customers. Revenue is measured at the fair value of the consideration received/receivable net of discounts

Revenue from cancellation of contracts

Revenue from cancellation of contracts in the usual course of real estate business is recognised when the compensation/interest/fee payable to the Group is determined and agreed between the parties.

Revenue from Rentals

Revenue includes revenue earned through rental of Group's properties invoiced for fixed monthly charges or time proportionate basis.

Interest Income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying value of a financial asset. While calculating the effective interest rate, the Group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options), but does not consider the expected credit losses.

Dividend

Dividend income is recognized in the Profit and Loss account when the right to receive the same is established, it is probable that the economic benefits associated with the dividend will flow to the Group, and the amount of dividend can be reliably measured.

Others

Sale proceeds of scrap are taken into other non-operating income in the year of sale.

5.10. Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences in respect of long term foreign currency liabilities of the respective asset to the extent regarded as an adjustment to the borrowing costs.

Borrowing costs (net of interest earned on temporary investments) directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. Interest is computed on weighted average cost of funds deployed.

All other borrowing costs are expensed in the year in which they occur

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

5.11. Income Taxes

Income tax expense comprises current and deferred tax. It is recognized in profit and loss except to the extent that it relates to a business combination, or items recognized directly in equity or in OCI.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognized for:

- temporary differences on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit and loss;
- temporary differences related to investments in subsidiaries to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and

Deferred tax assets are recognized for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

Minimum Alternate Tax

Minimum Alternative Tax ('MAT') expense under the provisions of the Income-tax Act, 1961 is recognised as an asset when it is probable that future economic benefit associated with it in the form of adjustment of future income tax liability, will flow to the Group and the asset can be measured reliably. MAT credit entitlement is set off to the extent allowed in the year in which the Group becomes liable to pay income taxes at the enacted tax rates. MAT credit entitlement is reviewed at each reporting date and is written down to reflect the amount that is reasonably certain to be set off in future years against the future income tax liability.

5.12. Earnings per Share

The Group presents basic and diluted earnings/ (loss) per share (EPS) data for its equity shares. Basic EPS is calculated by dividing the profit or loss attributable to equity shareholders of the Group by the weighted average number of equity shares outstanding during the year.

5.13. Provisions and Contingencies

Provisions

A provision is recorded when the Group has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated. The estimated liability for product warranties is recorded when products are sold based on technical evaluation.

Contingent liabilities

Wherever there is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability. Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets

Contingent assets are neither recognized nor disclosed in the financial statements.

5.14. Segment Reporting

Information reported to the Board of Directors who is chief operating decision maker (CODM) for the purposes of resources allocation and assessment of segment performance focuses on the types of services provided.

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker.

5.15. Leases

Determination whether an arrangement contains a lease

The determination of whether an arrangement is, or contains, a lease is based on the substance of an arrangement at inception date: whether fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

At inception or on reassessment of the arrangement that contains a lease, the payments and other consideration required by such an arrangement are separated into those for the lease and those for other elements on the basis of their relative fair values.

Where the Group is the lessee

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the Group as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to the statement of profit and loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

Leases of property, plant and equipment where the Group, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the statement of profit and loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. Property, Plant and Equipment acquired under finance leases is depreciated over the asset's useful life or over the shorter of the asset's useful life and the lease term, if there is no reasonable certainty that the Group will obtain ownership at the end of the lease term.

Where the Group is the lessor

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of the asset are classified as operating leases. Lease income from operating leases where the Group is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the Balance Sheet based on their nature.

S V Global Mill Limited Notes to the financial statements for the year ended 31st March 2018
(All amounts are stated in INR otherwise stated)

22. First time adoption of Ind AS

As stated in note 2 (a), these are the Group's first financial statements prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015. For periods up to and including the year ended 31 March 2017, the Group has prepared its financial statements in accordance with "Previous GAAP", including accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). The effective date for Group's Ind AS opening balance sheet is 1 April, 2016 (the date of transition to Ind AS).

Accordingly, the Group has prepared financial statements which comply with Ind-AS applicable for periods ending on or after 31 March 2018, together with the comparative period data as at and for the year ended 31 March 2017, as described in the summary of significant accounting policies.

Ind AS 101 requires that Ind AS effective for the first Ind AS financial statements be applied consistently and retrospectively for all fiscal years presented. However, this standard provides some mandatory and optional exemptions to this general requirement in specific cases. Accordingly, the Group has applied certain mandatory and optional exemptions from full retrospective application of Ind AS. The exceptions and exemptions availed by the under Ind AS 101 are discussed below.

A. Ind AS Optional Exemptions

(i). Deemed Cost – Property, Plant and Equipment and Intangible Assets

Para D7AA of Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 - Intangible Assets.

Accordingly, the Group has elected to measure all of its property, plant and equipment and intangible assets at previous GAAP carrying value. **S V Global Mill Limited Notes to the financial statements for the year ended 31st March 2018** (All amounts are stated in INR otherwise stated)

(ii). Deemed Cost – Equity Investments

Para D14 & D15 of Ind AS 101 permits first time adopter to elect to measure the investments in subsidiaries, associates and joint venture at cost determined in accordance with Ind AS 27 or deemed cost. Deemed cost for the purpose of transition shall mean fair value of the investment at the entity's date of transition to Ind AS or previous GAAP carrying amount at that date (previous GAAP cost). A first-time adopter may choose either fair value or Previous GAAP carrying amount in each subsidiary, joint venture or associate that it elects to measure using a deemed cost.

Accordingly, the Group has elected to measure equity investments in subsidiaries at previous GAAP carrying cost.

(iii). Designation of previously recognised financial instruments

Para 19B of Ind AS 101 allows an entity to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS. The Group has elected to apply this exemption for its investment in equity investments.

B. Ind AS mandatory exceptions

(i). Estimates

Para 14 to 17 of Ind AS 101 requires an entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at 01.04.2016 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Group made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- Investment in equity instruments carried at FVOCI;
- Impairment of financial assets based on expected credit loss model.

(ii). Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

Particulars	Reconciliation of Equity as at 1st April 2016 and as at 31st March 2017					
	1st April 2016		31st March 2017			
	Previous GAAP	Adjustments	Ind AS	Previous GAAP	Adjustments	Ind AS
ASSETS						
Non-current assets						
Property, Plant and Equipment	27,342,819	-	27,342,819	79,181,651	-	79,181,651
Capital Work-in-Progress	44,727,170	-	44,727,170	-	-	-
Financial Assets						
Investments	1,000	-	1,000	23,576,000	-	23,576,000
Loans	-	-	-	-	-	-
Other non-current Assets	214,773,201	-	214,773,201	214,813,201	-	214,813,201
Current Assets						
Inventories	91,313,239	-	91,313,239	91,313,239	-	91,313,239
Financial Assets						
Investments	-	-	-	-	-	-
Trade Receivables	360,000,000	-	360,000,000	310,000,000	-	310,000,000
Cash and Cash Equivalent	968,180,360	-	968,180,360	1,000,341,569	-	1,000,341,569
Other Bank Balances	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Other Financial Assets	150,517	-	150,517	127,080	-	127,080
Other Current Assets	20,976,268	-	20,976,268	26,475,265	-	26,475,265
Total Assets	1,727,464,574	-	1,727,464,574	1,745,828,005	-	1,745,828,005
EQUITY & LIABILITIES						
Equity						
Equity Share Capital	111,793,050	-196,000	111,597,050	111,597,050	-	111,597,050
Other Equity						
Retained Earnings	1,331,784,072	-	1,331,784,072	1,346,196,765	-	1,346,196,765
Other Reserves	264,030,145	-	264,030,145	264,226,145	-	264,226,145
Liabilities						
Non-current Liabilities						
Financial Liabilities						
Borrowings	802,241	196,000	998,241	-	-	-
Deferred Tax Liabilities (Net)	-	-	-	769,500	-	769,500
Other non-current Liabilities	-	-	-	-	-	-
Current Liabilities						
Financial Liabilities						
Borrowings	-	-	-	-	-	-
Trade payables	-	-	-	-	-	-
Other Financial Liabilities	-	-	-	-	-	-
Other Current Liabilities	10,350,879	-	10,350,879	7,986,895	-	7,986,895
Provisions	8,704,187	-	8,704,187	15,051,650	-	15,051,650
Total Equity and Liabilities	1,727,464,574	-	1,727,464,574	1,745,828,005	-	1,745,828,005

Notes to Financial Statements

Reconciliation of Total Comprehensive Income for the Year Ended 31st March 2017

Note No	Particulars	Previous GAAP	Adjustments	Ind AS
	INCOME			
	Revenue	-	-	-
	Other Income	66,009,910	-	66,009,910
	Total Income	66,009,910	-	66,009,910
	EXPENDITURE			
	Changes in Inventories of raw materials	-	-	-
	Employee Benefit Expenses	6,759,433	-	6,759,433
	Finance Costs	-	-5,677	5,677
	Depreciation and Amortisation Expenses	731,080	-	731,080
	Other Expenses	36,788,062	-	36,788,062
	Prior period Adjustments (Net)	-	-	-
	Total Expenses	44,278,575	-5,677	44,284,252
	Profit before exceptional items and tax	21,731,335	5,677	21,725,658
	Exceptional Items	-	-	-
	Tax Expenses			
	Current Tax	6,347,465	-	6,347,465
	Deferred Tax	769,500	-	769,500
	Profit After Tax	14,614,370	5,677	14,608,493
	Other Comprehensive Income	-	-	-
	Total Comprehensive Income for the Year	14,614,370	5,677	14,608,693

Notes to Financial Statements**Reconciliation of Total Equity as at 31st March 2017 and 1st April 2016**

Note No	Particulars	31st March 2017	1st April 2016
	Total Equity (Shareholder's Fund) as per Previous GAAP	1,722,019,960	1,707,607,267
	Adjustments		
	Preference Share	-	-196,000
	Total Adjustments	-	-196,000
	Total Equity as per Ind AS	1,722,019,960	1,707,411,267

**Reconciliation of total comprehensive income for
the year ended 31st March 2017**

	31st March 2017
Profit after tax as per previous GAAP	14,614,370
Adjustments	
Reclassification of Dividend Paid to Preference Shareholders as expenses	-5,677
Total Adjustments	-5,677
Profit after tax as per Ind AS	14,608,693
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income as per Ind AS	14,608,693

23. Related Party disclosures

(i). List of Related Parties

Sl. No	Nature	Name of the Party
1.	Key Management Personnel	1) M. Ethiraj 2) E. Shanmugam 3) S. Valli 4) P. S. Pandian 5) Satayajit Prasad 6) Sivaram Selvakumar
2.	List of entities where KMP have significant influence	1) Tiger Farms & Enterprises Pvt Ltd 2) Srinidhi Finance Pvt Ltd 3) The Thirumagal Mills Ltd 4) Thirumagal Enterprises Ltd 5) Sriraj Mills Pvt Ltd 6) Artha Farms Ltd 7) Artha Trading Pvt Ltd 8) SV Technology Solutions Pvt Ltd 9) Ethiraj Foundation

(ii). Remuneration to Key Managerial Personnel

Sl. No	Name	Designation	Remuneration
1.	M. Ethiraj	Chairman	Nil
2.	E. Shanmugam	Managing Director	Rs. 48,000 + Perks
3.	K. Ramakrishnan (01.04.17 to 12.12.17)	Chief Financial Officer	Rs. 12,29,032
4.	R. Sugumaran (13.12.17 to 31.03.18)	Chief Financial Officer	Rs. 5,41,935
5.	Govind Madhav Joshi (01.04.17 to 08.11.17)	Company Secretary	Rs. 8,72,000
6.	K. Murali (08.11.17 to 31.03.18)	Company Secretary	Rs. 4,80,000

The Managing Director, Mr E. Shanmugam is eligible for a Remuneration subject to a ceiling of Rs. 5 lakhs per annum plus perquisites and benefits as per the terms of appointment as resolved by the board in their meeting dated 03rd February 2017. However, for the financial year 2017-18 a sum of Rs. 48,000 plus a Rent-Free furnished Accommodation (FY 2016-17 - Rs.48,000 plus a Rent-Free furnished Accommodation) has been provided by the Group.

Transactions with Subsidiaries during the year

(Rs. in lakh)

Sl. No	Name of the Party	Transaction during the year	Max Amt o/s during the year	O/s as on 31.03.2018
1.	Amount receivable from SV Global Finance Private Ltd	4.98	4.98	Nil
2.	Loan Given	7800.00	7800.00	7350.00
3.	Equity Contribution	1095.00	1095.00	1330.76
4.	Interest on Loans	65.71	41.01	18.12
5.	Reimbursement of Expenses to Srinidhi Finance Pvt Limited	16.03		Nil

24. Financial Instruments – Fair Value Disclosure and Risk Management**A. Fair Value Disclosures****(i). As on 31.03.2018**

(Rs. in lakh)

Particulars	Amortised Cost	FVTPL	FVOCI	Net
A. Financial Assets				
Investments	-	-	-	-
Trade Receivables	1,600.00	-	-	1,600.00
Cash & Cash Equivalents	2,668.75	-	-	2,668.75
Other Financial Assets	919.31	-	-	919.31

S V Global Mill Limited Notes to the financial statements for the year ended 31st March 2018
(All amounts are stated in INR otherwise stated)

Particulars	Amortised Cost	FVTPL	FVOCI	Net
B. Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-
(ii). As on 31.03.2017				

(Rs. in lakh)

Particulars	Amortised Cost	FVTPL	FVOCI	Net
A. Financial Assets				
Investments	-	-	-	-
Trade Receivables	3,100.00	-	-	3,100.00
Cash & Cash Equivalents	10,003.41	-	-	10,003.41
Other Financial Assets	1.27	-	-	1.27

B. Financial Liabilities

Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-

(iii). As on 31.03.2016 (Rs. in lakh)

Particulars	Amortised Cost	FVTPL	FVOCI	Net
A. Financial Assets				
Investments	-	-	-	-
Trade Receivables	3,600.00	-	-	3,600.00
Cash & Cash Equivalents	9,681.80	-	-	9,681.80
Other Financial Assets	1.50	-	-	1.50
B. Financial Liabilities				
Borrowings	-	-	-	-
Trade Payables	-	-	-	-
Other Financial Liabilities	-	-	-	-

B. Risk Management**(i). Credit Risk**

Credit risk primarily arises from cash and cash equivalents, trade receivables and investments carried at amortised cost. The Group considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the Group compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information.

a) Cash and Cash Equivalents

Credit risk on cash and cash equivalents is limited as the Group generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

b) Trade Receivables

The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Trade receivables are typically unsecured and are derived from revenue earned from customers primarily located in India. The Group does monitor the economic environment in which it operates. The Group manages its credit risk through credit approvals, establishing credit limits and continuously monitoring credit worthiness of customers to which the Group grants credit terms in the normal course of business.

The transaction with subsidiaries during the year.

The Group establishes an allowance for impairment that represents its expected credit losses in respect of trade receivable and other financial assets. The management uses a simplified approach (i.e. based on lifetime ECL) for the purpose of impairment loss allowance, the Group estimates amounts based on the business environment in which the Group operates, and management considers that the trade receivables are in default (credit impaired) when counterparty fails to make payments for receivable more than 2 years past due. However the Group based upon historical experience determine an impairment allowance for loss on receivables.

(ii). Liquidity Risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group believes that its liquidity position, including total cash and cash equivalent and bank balances other than cash and cash equivalent of Rs.2,668.74 lakh as at 31.03.2018 (Rs. 10,003.42 lakh as on 31.03.2017, Rs.9,681.80 lakh as on 01.04.2015), anticipated future internally generated funds from operations, enable it to meet its future known obligations in the ordinary course of business. However, if a liquidity needs were to arise, the Group believes it has access to financing arrangements, value of unencumbered assets, which should enable it to meet its ongoing capital, operating, and other liquidity requirements. The Group will continue to consider various borrowing or leasing options to maximize liquidity and supplement cash requirements as necessary.

The Group's liquidity management process as monitored by management includes the following:

- Day to day funding, managed by monitoring future cash flows to ensure that requirements can be met.
- Maintaining rolling forecasts of the Group's liquidity position on the basis of expected cash flows.

(iii). Market Risk

Market risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: Currency risk and Interest rate risk. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

a) Currency Risk

Currency risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Group is not exposed to the effects of fluctuation in the prevailing foreign currency exchange rates on its financial position and cash flows as there is no foreign currency exposure.

b) Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group has not borrowed any funds from banks/financial institutions/ other and thereby there is no foreseeable risk due to change in interest rates

25. Capital Management

For the purpose of the Group's capital management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Group.

The Group's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
 - maintain an optimal capital structure to reduce the cost of capital.
-

SV GLOBAL MILL LIMITED - CHENNAI - CONSOLIDATED

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Group monitors capital on the basis of the debt to capital ratio, which is calculated as interest-bearing debts divided (total borrowings net of cash and cash equivalents) by Total Equity (equity attributable to owners of the parent plus interest-bearing debts).

Particulars	As on 31.03.2018	As on 31.03.2017	As on 31.03.2016
Borrowings	-	-	-
Less: Cash and Cash Equivalent			
Total Equity	17,785.88	17,220.20	17,074.11
Net Debt Equity Ratio	-	-	-

Based on the current scenario considering the capital requirement for operation of the Group as decided by the management the Group has not borrowed any amounts from Banks/Financial Institutions/Others.

26. Disclosure as per Ind AS 112 – Disclosure of Interest in Other Entities

Subsidiary Group

Name of the Entity	Place of Business and Principal Activities	Ownership Interest held by the Holding Group		
		31.03.2018	31.03.2017	01.04.2016
SV Global Finance Private Limited	India, Non-Deposit taking NBFC engaged in Lending	99.99%	99.99%	Nil

Name of the Entity	Place of Business and Principal Activities	Ownership Interest held by non-controlling interest		
		31.03.2018	31.03.2017	01.04.2016
SV Global Finance Private Limited India,	Non-Deposit taking NBFC engaged in Lending	0.01%	0.01%	Nil

Note: Control exists from 14th September 2016 and there was holding prior to the date of control

27. Disclosure as per Ind AS 12 – Income Taxes**A. Amounts recognised in Statement of Profit & Loss Account**

Particulars	FY 2017-18	FY 2016-17
Current Tax		
Current Tax on profits for the year	2,57,90,582	63,47,465
Adjustment for earlier years	0.00	0.00
Total Current Tax Expenses	2,57,90,582	63,47,465
Deferred Tax		
Increase/Decrease in Deferred Tax Liabilities	8,79,755	7,69,500
Total Deferred Tax Expenses	8,79,755	7,69,500

B. Amounts recognised in Other Comprehensive Income

Particulars	FY 2017-18	FY 2016-17
Income Tax	-	-
Remeasurement of post employment benefit obligations	-	-
Income Tax charge to Other		
Comprehensive Income	-	-

C. Reconciliation of Effective Tax Rate

Particulars	FY 2017-18	FY 2016-17
Profit before Income Tax Expenses	8,39,32,127	2,17,25,658
Income Tax on Profits at effective tax rate of 27.55%	2,31,23,300	63,47,465
Tax Effect of Disallowable Expenses	17,87,795	5,17,709
Deferred Tax Liability	8,79,755	8,79,755
Income Tax Expenses	2,57,90,852	68,65,174

28. Interest for not handing over of constructed flats

The Group entered into agreements for sale with M/s Baashyaam Constructions Private Limited (Developer) for acquisition of 90,000 sq. ft of constructed area in a prime residential location at Chennai. As the developer could not handover the constructed apartments even within the extended stipulated time, the Group cancelled the contracts and the developer was asked to refund the advance as specified in the agreements along with Interest for not handing over the constructed apartments within the specified time. It was mutually agreed that the developer shall pay interest of Rs. 10,14,40,000 and the entire advances paid were settled by the developer along with the Interest on 19th April 2018.

An amount of Rs. 10.02 crore was recognised as Revenue from Operations for the year based on time proportionate basis.

29. Order of Hon'ble Supreme Court of India

The Group Law Board (CLB) passed an order dated 10.3.2016 against which the Group filed an appeal before the Hon'ble High Court of Madras. The Hon'ble High Court vide its judgement dated 4.7.2017 set aside the order of the CLB to the extent, it directs purchase of equity stake by the Group. The Hon'ble High Court remanded the matter to NCLT to deal with objections raised on valuation of shares within 8 weeks from the date of the order. The Hon'ble High Court further directed that the Group shall not transfer and/or create a third party interest in its immovable assets till disposal of matter by NCLT. The NCLT has partially heard the matter. Against the order of the Hon'ble High Court of Madras, the Group filed a SLP before the Hon'ble Supreme Court of India.

The Honourable Supreme Court while disposing of the SLP filed by the Group, vide its order dated 10.05.2018 and 17.05.2018, directed that the Group to buy the shares of respondents 1 to 6 at the price of Rs.100 crore within a period of 9 months from the date of the order. On payment, the share capital of the Group shall stand reduced by virtue of the order. The Hon'ble court further held that the buyback of share will not trigger the SEBI Takeover Regulations. The observations of the High Court will not bind in any other proceedings between the parties.

30. Capital Advance

Pursuant to the scheme of demerger of erstwhile Binny Limited as approved by the Hon'ble High Court of Madras, the amounts payable by M/s Padmaadevi Sugars Ltd (erstwhile M/s S V Sugar Mill Limited) to erstwhile Binny Limited was allocated to S V Global Mill Limited. The amount recoverable as at 31st March 2017 amounting to Rs. 21.34 crore (Previous year Rs. 21.34 crores) from M/s Padmaadevi Sugars Ltd., is disclosed under the head Capital Advance in Note 8 of the Financial Statement. The management is of the view that the same is recoverable.

31. Exceptional Item

The erstwhile Binny Limited could not operate the Bangalore Wollen, Cotton and Silk Mills, Bangalore and the factory declared a locked out during the period 26.12.1988 to 05.08.1989. Consequently, the dispute regarding wages during lock out period arose and Industrial Tribunal vide I.D. 9/1990 dated 03.11.1990 passed an award against Binny Ltd for payment of wages and other benefits for the lock out period.

Against the order of the Industrial Tribunal, a Writ Appeal was filed before the Hon'ble High Court of Karnataka, by erstwhile M/s Binny Ltd which was dismissed. Against the order of the Hon'ble High Court of Karnataka a Special Leave Petition was filed by erstwhile M/s Binny Ltd before the Hon'ble Supreme Court of India which was also dismissed. Thereafter, the matter was referred back to the Deputy Labour Commissioner (DLC), Division – I, Bangalore for determination settlement payable to the labourers. In the meanwhile, as per the Scheme of demerger approved by the Hon'ble High Court of Madras, M/s. SV Global Mill Ltd has taken over this dispute.

During the current financial year, the Deputy Labour Commissioner ordered to settle the amounts to the respective labourers covered by the order and accordingly the Group has paid an amount of Rs. 2,33,35,320 (previous year Rs. Nil) and the same has been treated as Exceptional Item in the Statement of Profit and Loss for the year ended 31st March 2018.

32. Claims not acknowledged as debt

During the financial year 2016-17, the Group has received legal notices from various statutory authorities pertaining to the affairs of Binny Limited. As the Group is not involved in the allegations/disputes, the Group has challenged the issue of notices on M/s. SV Global Mill Limited.

33. Payment to Auditors

Particulars	FY 2017-18	FY 2016-17
Audit Fee	2.36	2.30
Other Fees	0.94	0.86

34. Disclosure in terms of Regulation 34(3) of LODR

Name of the Company	Amount o/s as on 31.03.2018	Amount o/s as on 31.03.2017
SV Global Finance Private Limited (1,30,00,000 equity shares of Rs. 10 each fully paid up) (Previous year 20,50,000 shares)	Rs. 13,30,75,000	Rs. 2,35,75,000

35. Appeal for enhanced compensation on compulsory acquisition

Lands to the extent of 3 acres and 16 guntas was acquired during the year 2013-14, by Government of Karnataka for public purpose for which the Group received compensation under the Right to Fair Compensation & Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 (LARR 2013). The Group has made an application requesting enhancement of compensation which is pending before the appropriate authority.

36. Disclosure as required by Micro, Small and Medium Enterprises Development Act, 2006

The Group has not received any information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures if any relating to amounts unpaid as at the yearend together with interest paid / payable as required under the said Act have not been made.

37. Figures in the financial statements and in the Notes have been rounded off to the nearest rupee.

38. Statement pursuant to Sec. 129, Companies Act 2013 read with Schedule III

Additional information on net assets and share of profits and other comprehensive income as at 31st March 2018

Name of the entity	Net Assets (Total Assets – Total Liabilities)		Share of Profit (or) loss	
	As % of Consolidated Net Assets	Amount (in crore)	As % of Consolidated Profit or Loss	Amount (in lakh)
Parent Company SV Global Mill Ltd	52.49	96.20	91.78	565.69
Subsidiary SV Global Finance Private Ltd	47.51	87.25	8.22	50.67
Total	100.00	183.45	100	616.36

ANNEXURE "B"

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures**Part A Subsidiaries**

(Information in respect of each subsidiary to be presented with amounts in Rs.)

SI No	PARTICULARS	S V GLOBAL FINANCE PVT LTD (Wholly Owned Subsidiary)
1	The date since when subsidiary was acquired	14.09.2016
2	Reporting period for the subsidiary concerned	01.04.2017 to 31.03.2018
3	Reporting currency	INR
4	Share capital	13,00,00,000
5	Reserves & Surplus	51,94,114
6	Total Assets	87,25,76,896
7	Total Liabilities	87,25,76,896
8	Investments	-
9	Turnover	1,33,99,969
10	Profit before taxation	53,75,613
11	Provision for taxation	3,08,582
12	Profit after taxation	50,67,031
13	Proposed Dividend	32,50,000
14	Extent of shareholding (in percentage)	100%

For and on behalf of the Board

Place: Chennai
Date: 6.8.2018M.ETHIRAJ
Chairman
DIN 00041996E.SHANMUGAM
Managing Director
DIN 00041968

S V GLOBAL MILL LIMITED

ATTENDANCE SLIP

Shareholders attending the Meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I hereby record my presence at the 11th ANNUAL GENERAL MEETING of the Company at the Registered Office of the Company on 20th September, 2018 at 10.30 am at New No.5/1, (Old No.3/1) 6th Cross Street, CIT Colony, Mylapore, Chennai - 600 004

Full name of the Shareholder (In block capitals) _____ Folio No : _____ Signature _____

Full name of Proxy (In block capitals) _____ Folio No : _____ Signature _____

Form No. MGT-11 PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L17100TN2007PLC065226
Name of the company : S V GLOBAL MILL LIMITED
Registered Office : New No.5/1, (Old No.3/1), 6th Cross Street, CIT Colony, Mylapore, Chennai - 600 004.

Name of the Member(s) : _____
Registered address : _____
Folio No : _____
E-mail Id : _____

I/We, being the member(s) of shares of Rs 5/- each of SV GLOBAL MILL LIMITED, hereby appoint

Name : _____ Email Id : _____

Address : _____

Signature : _____

Or failing him

Name : _____ Email Id : _____

Address : _____

Signature : _____

Or failing him

Name : _____ Email Id : _____

Address : _____

Signature : _____

Resolution Number	Resolution	Vote (Optional - see Note 3) (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Business				
1	Adoption of Audited Financial Statements			
2	Re-appointment of a Director liable to retire by rotation			
3	Ratification of Appointment of Statutory Auditors			
Special Business				
4	Adoption of Memorandum of Association as per the provisions of the Companies Act, 2013			
5	Adoption of Articles of Association as per the provisions of the Companies Act, 2013			

Signed: this day of.....2018.

Signature of Member(s): _____

Signature of the Proxy Holder(s): _____

Affix
Re.1/-
Revenue
Stamp

Notes:

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11th Annual General Meeting of the Company, to be held on the 20th day September, 2018 at 10.30 AM at the Registered Office and at any adjournment thereof in respect of such resolutions as are indicated above :

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not later than 48 hours before the commencement of the Meeting.
2. For the Resolutions & Notes, please refer to the Notice of the 11th Annual General Meeting.
3. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Please Note : No gifts will be distributed