

TD Power Systems Limited

(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

Tel +91 80 229 95700 / 6633 7700

Fax +91 80 2773 4439 / 2299 5718

Mail tdps@tdps.co.in

www.tdps.co.in

January 27, 2022

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

Sirs,

Sub: Investor Presentation for the period ended December 31, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a results presentation to analyst/investor for period ended December 31, 2021 is enclosed.

Kindly take the above on record.

Yours faithfully,
For TD Power Systems Limited


N Srivatsa
Company Secretary



Encl : A/a

TD POWER SYSTEMS LIMITED

December 2021



Company Presentation



BUSINESS STRUCTURE



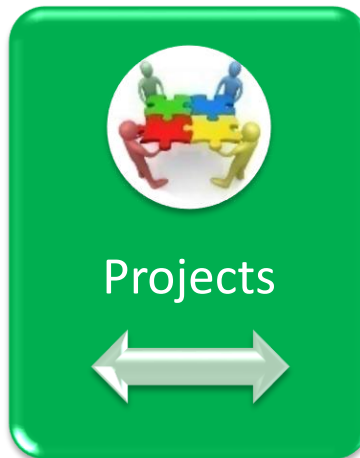
Integrated operations

- Manufacturing generators
- Implementing projects for captive power plants and smaller capacity IPPs



Manufacturer of AC Generators (Up to 200 MW)

- Diversified portfolio customized for a wide range of turbines (steam, gas, hydro and wind) and engines (diesel and gas)
- Since inception, manufactured 5,160 generators, including generators exported to 73 countries, with aggregate output capacity of 37,140 MW
- Three manufacturing facilities in Bangalore, backed by captive power/water supplies and a well-developed ancillary vendor network
- Sales through OEM's, which are turbine and engine manufacturers; strong engineering consultant relationships allow deep involvement in project tendering



Projects business

(Turbine Generator Island projects of output capacity up to 52 MW)

- Steam turbine power plant projects combining TDPS' generators with Japanese turbines
- Completed 110 TG island projects & 14 BTG projects with aggregate output capacity of 3,243 MW
- Projects executed in India, Uganda, Kenya, Zambia and the Philippines

STATE OF THE ART MANUFACTURING FACILITIES AND COST EFFICIENT PRODUCTION



Manufacturing units with advanced machines help in delivering competitively priced products with the highest quality standards

ISO 9001:2008 compliant manufacturing units in Bangalore



Unit I Factory

Unit I - 157,624 sq ft

- Core building, Coil making, Winding & Machining
- Impregnation and curing Balancing
- Final assembly and testing
- Material Handling & General Facilities
- Power House
- R&D Centre
- Quality lab and instruments



Unit II Factory

Unit II – 219,756 sq ft

- Core building, Coil making, Winding & Machining
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2 Pole Factory

2 Pole Factory – 78,449 sq ft

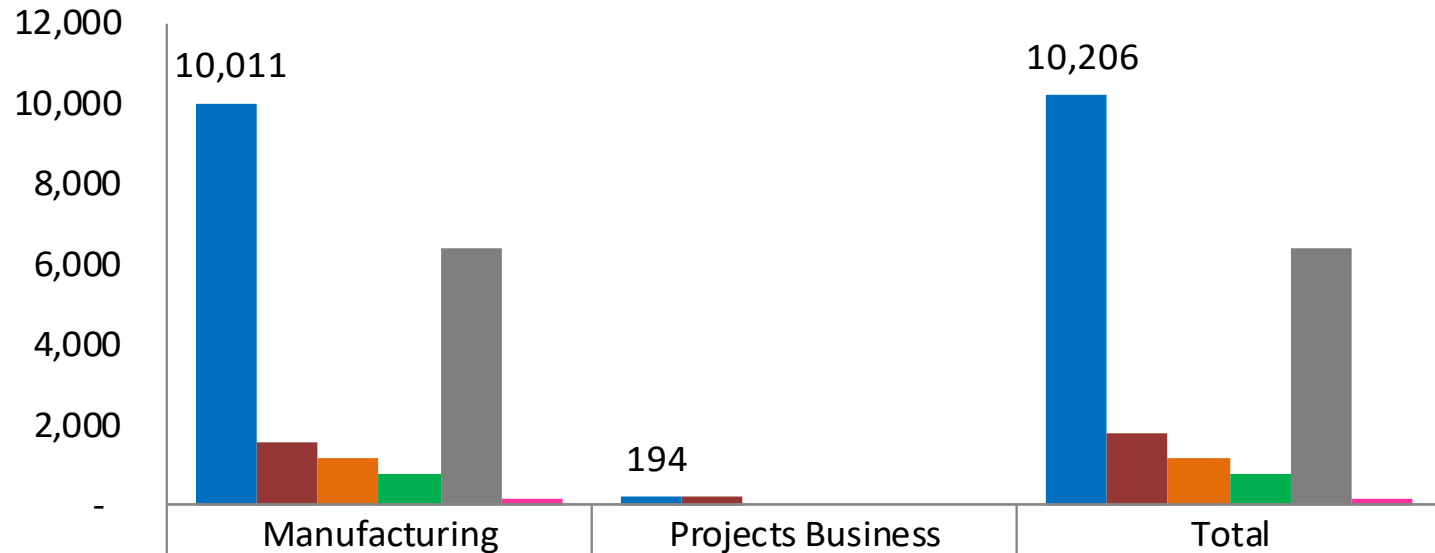
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- Quality lab (Common with Unit 2) and instruments

FINANCIALS: 9 MONTHS FY'22 V/S FY'21



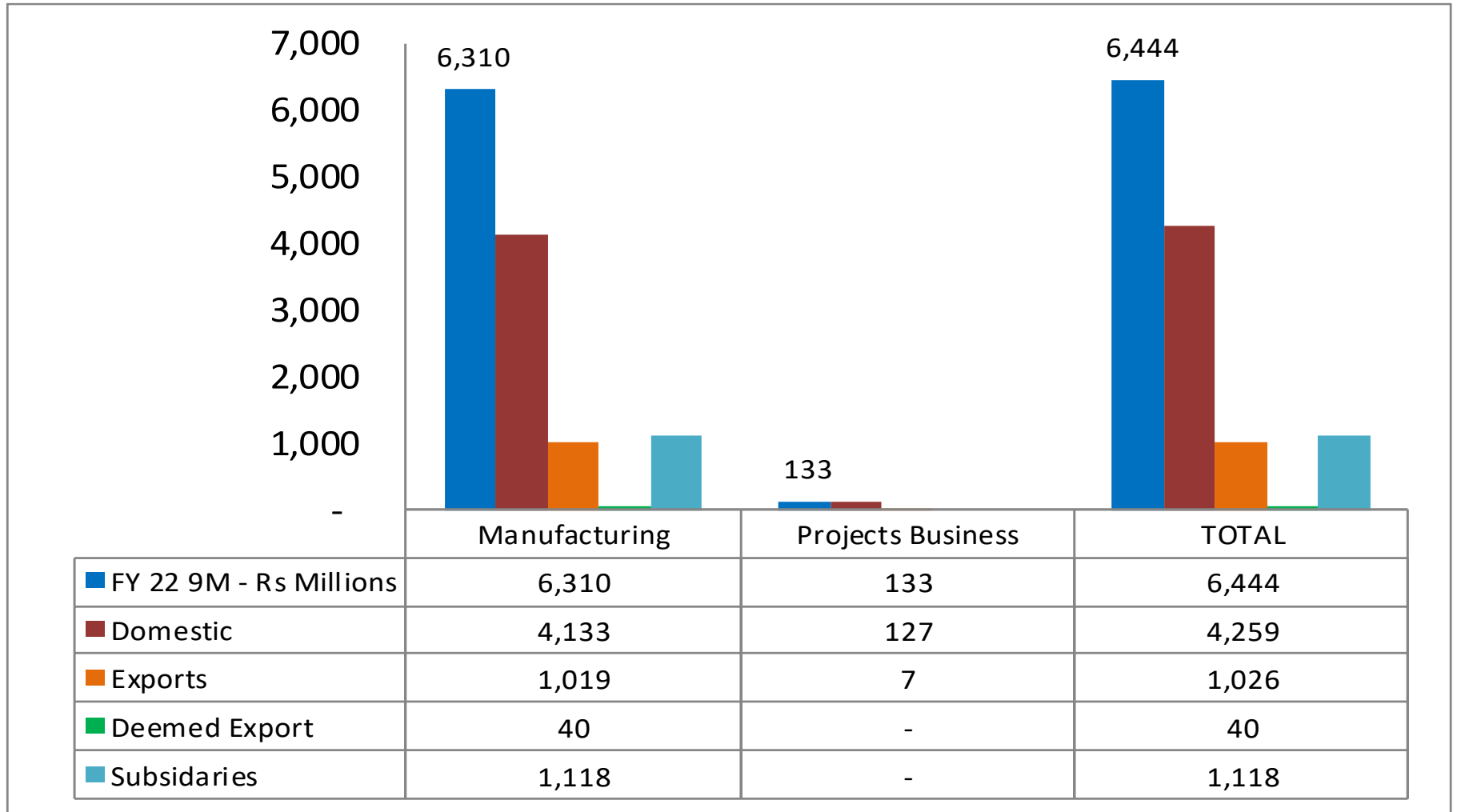
Particulars (Rs Millions)	Dec'21	Dec'20
Total Income including exceptional income	5,860	4,377
EBITDA including exceptional income	771	593
<i>Margins (%)</i>	13%	14%
Depreciation	165	160
Interest	14	48
PBT	592	385
Tax	133	86
PAT	460	298
PAT after OCI	378	295

PENDING ORDER



	Manufacturing	Projects Business	Total
Dec 21 - Rs Millions	10,011	194	10,206
Domestic	1,572	194	1,766
Exports	1,137	-	1,137
Deemed Export	752	-	752
Domestic - Railways	6,395	-	6,395
Turkey	156	-	156

REVENUE ANALYSIS



* Prior to inter-segment and inter-company eliminations

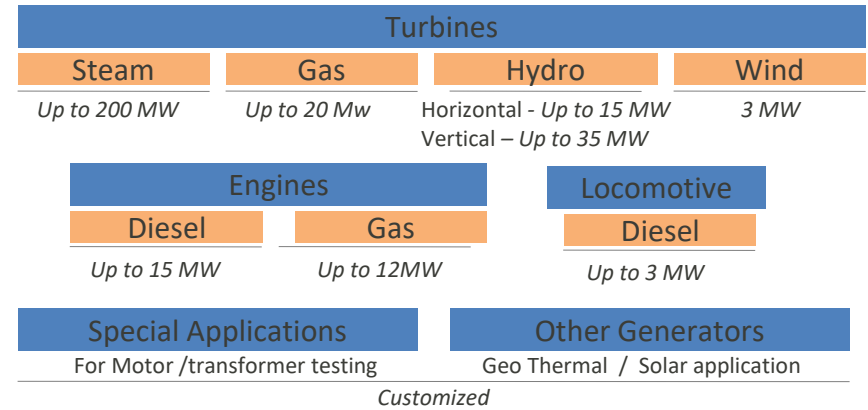
BUSINESS SEGMENT: MANUFACTURING



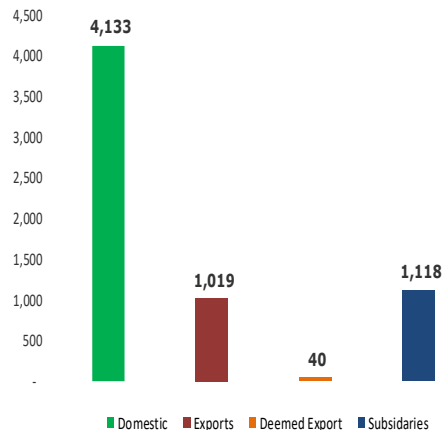
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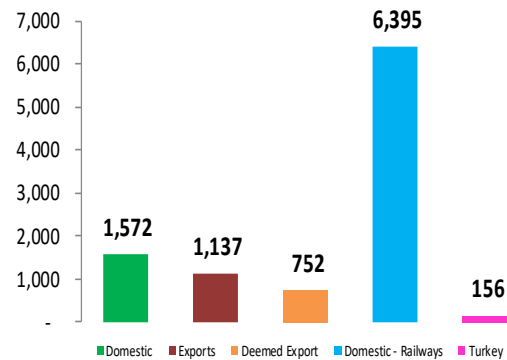
AC Generators for various applications



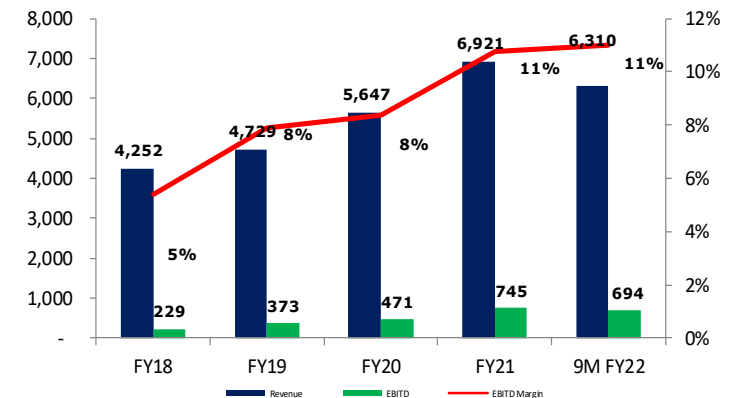
Revenue Analysis 9M FY 22 Consol Levels (Rs. 4,179 Mn)



Pending Order December 2021 (Rs. 10,012 Mn)



Key Segment Financials (Rs Mn)



Segmental revenues without inter-segment & inter-company elimination.
Segmental Revenue & EBITD margins are on consol levels after adjusting income/expenses of wholly owned subsidiary.

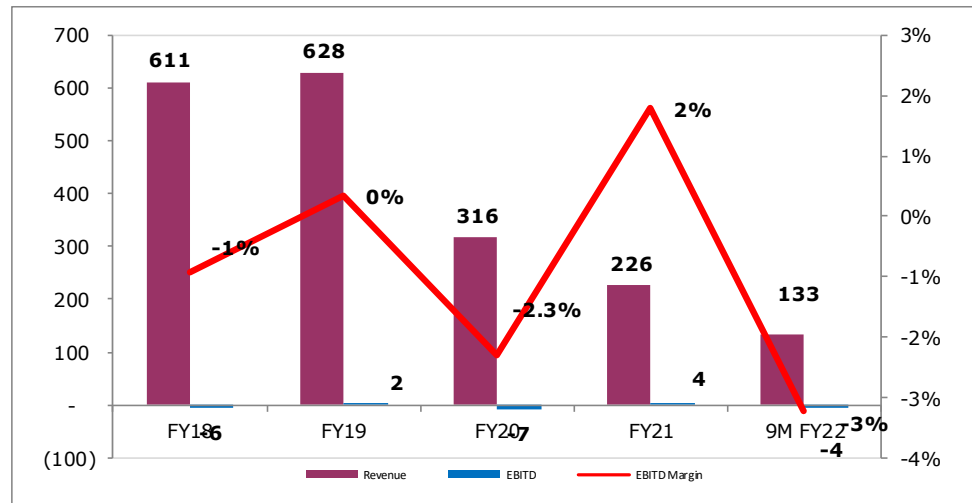
BUSINESS SEGMENT: PROJECT BUSINESS



Business highlights

- TG Projects for steam turbine power plants with output capacity of up to 52 MW done under *TD Power Systems Ltd*
- Executed 124 projects aggregating 3,243 MW in India and abroad (110 TG island projects and 14 BTG island projects)
- Experienced teams with established track record and reputation for efficient project management
- Power Projects order book as on December 31, 2021 stands at Rs. 194 Mn

TG Projects including Japan WOS - Key Segment Financials (Rs Mn)

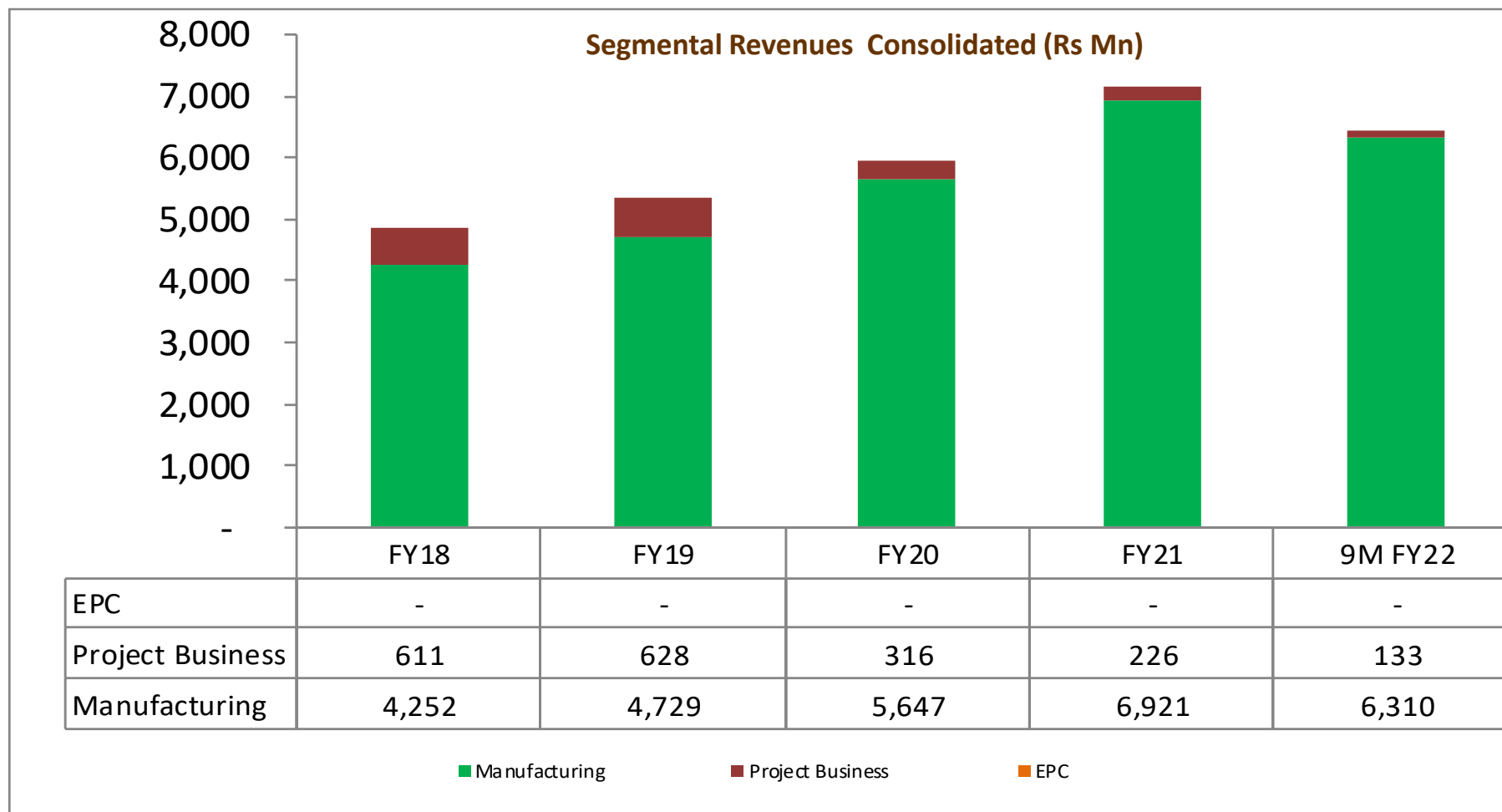


Segmental revenues without inter-segment elimination, including Japan subsidiary

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization

Established track record of executing power projects

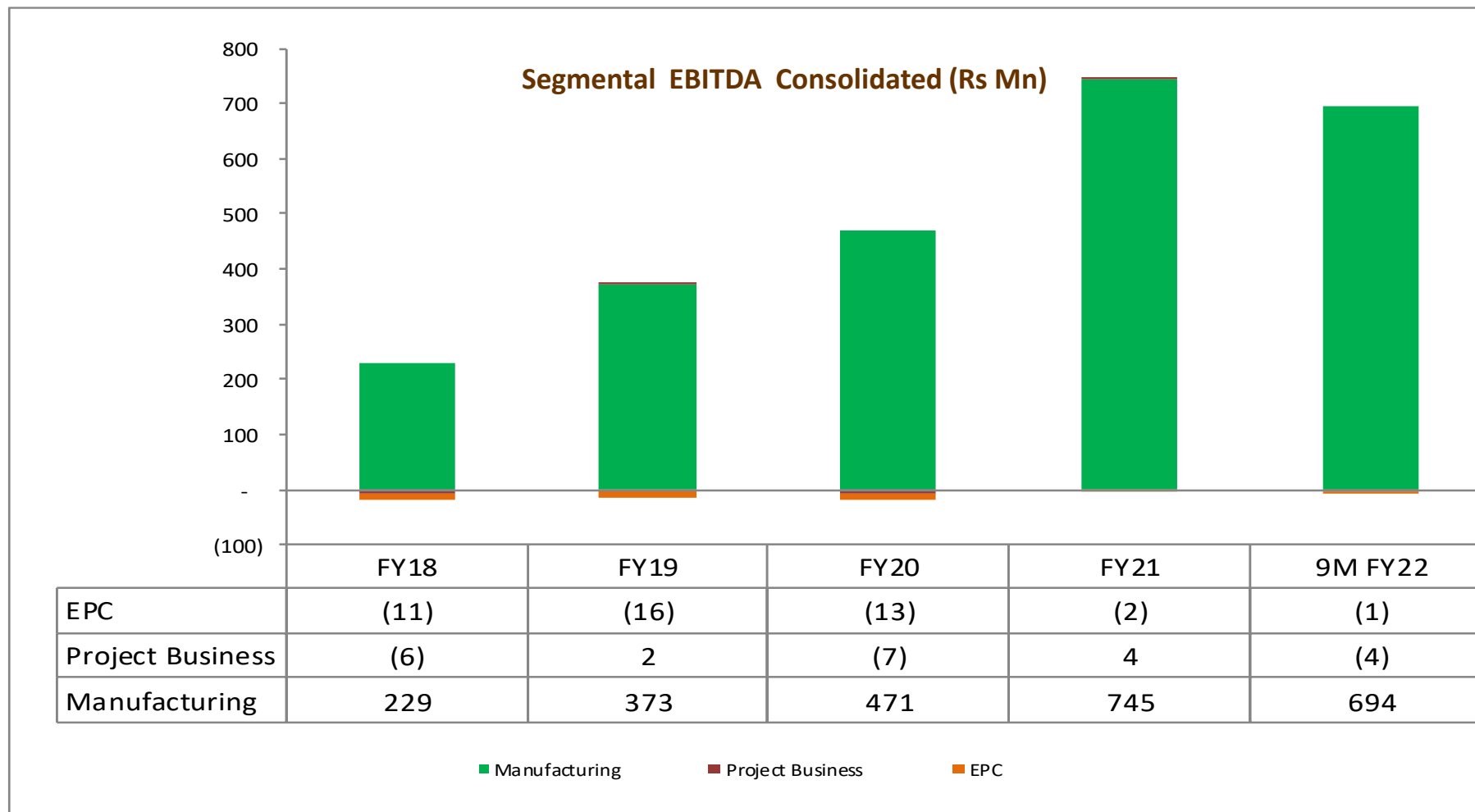
FINANCIAL TRACK RECORD



Segmental revenues without inter-segment elimination

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization including Other Income

FINANCIAL TRACK RECORD



Segmental revenues without inter-segment elimination

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P&L SNAPSHOT



Consolidated

Rs Mn	FY 18	FY 19	FY 20	FY 21	Dec 21
Sales	4,349	4,590	5,149	5,936	5,702
EBITDA	84	272	332	659	613
Depreciation (incl. Amortization)	271	260	222	215	165
EBIT	(187)	12	110	445	447
Other Income including Exceptional items	159	92	272	165	159
Interest and Finance Charges	67	28	55	45	13
PBT	(95)	75	328	565	593
Tax	49	43	28	116	129
Other Comprehensive Income	(2)	(3)	(11)	(12)	(86)
Restated PAT	(142)	29	289	437	378
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<i>EBITDA margin (%)</i>	<i>1.92%</i>	<i>5.9%</i>	<i>6.5%</i>	<i>11%</i>	<i>11%</i>
<i>PAT margin (%)</i>	<i>(3.3%)</i>	<i>0.6%</i>	<i>5.6%</i>	<i>7%</i>	<i>7%</i>

EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization and Other Income

BALANCE SHEET SNAPSHOT

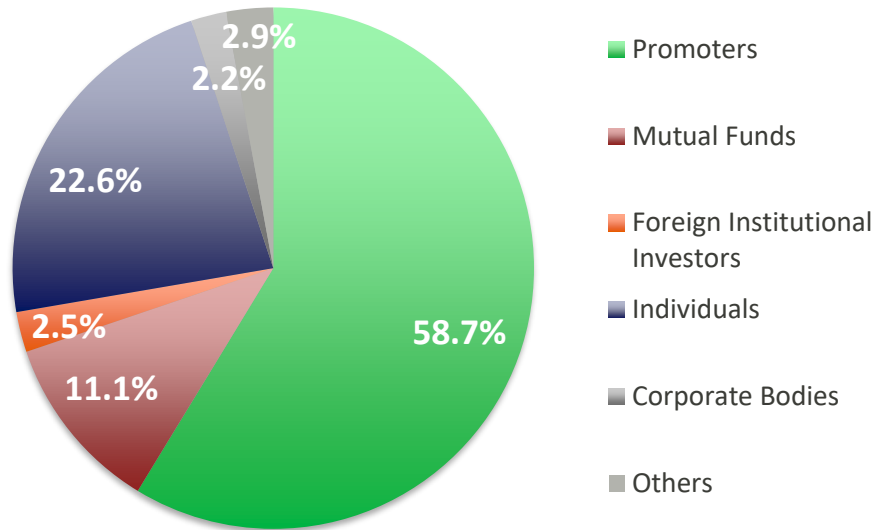


Rs Mn	Consolidated				
	As on				
	Mar-18	Mar-19	Mar-20	Mar-21	Dec-21
Source of Funds	5,274	4,845	4,992	5,290	5,773
Net Worth	4,494	4,155	4,250	4,707	5,032
Minority Interest					
Borrowings	686	614	677	520	664
Deferred Tax Liability	94	76	65	63	77
Uses of Funds	5,274	4,845	4,992	5,290	5,773
Gross Block	3,732	3,826	3,847	3,957	4,032
Less :- Depreciation	1,634	1,865	2,065	2,258	2,408
Net Block	2,098	1,961	1,782	1,700	1,624
CWIP	6	15	6	6	13
Investments		100	199	199	199
Technical Knowhow	35	17	19	40	62
Net Working Capital incl. cash	3,135	2,752	2,985	3,345	3,875
Current Assets	4,946	5,388	5,568	5,904	7,176
Inventories	817	1,126	1,444	1,888	2,124
Sundry Debtors	1,851	2,287	1,728	1,618	2,068
Cash and Bank Balances	1,684	1,289	1,582	1,643	1,935
Loans & Advances	594	686	813	755	1,049
Current Liabilities	1,742	2,569	2,506	2,481	3,216
Provisions	68	67	77	78	85

SHAREHOLDING STRUCTURE

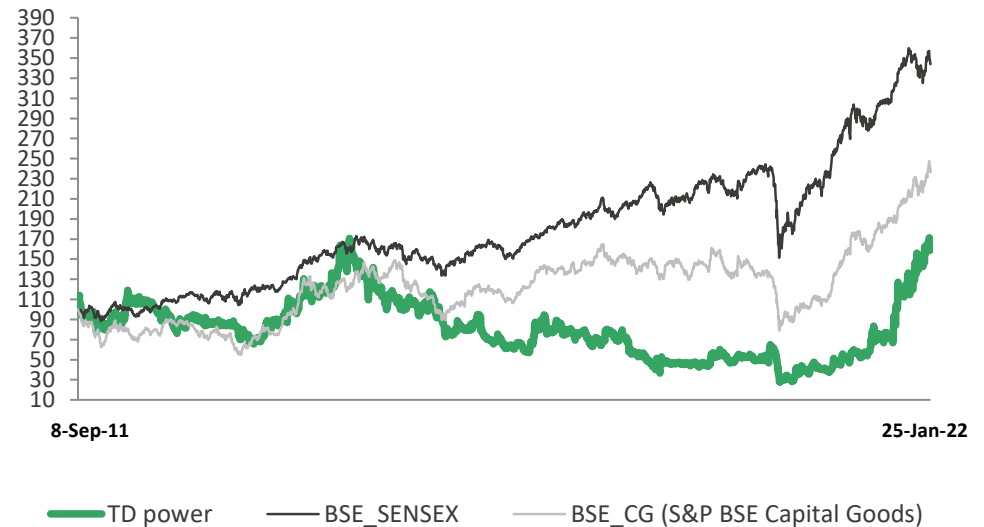


Shareholding %

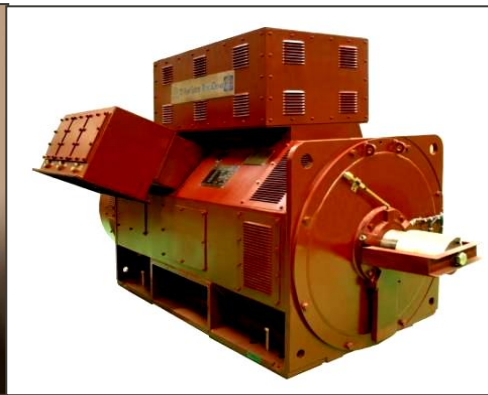
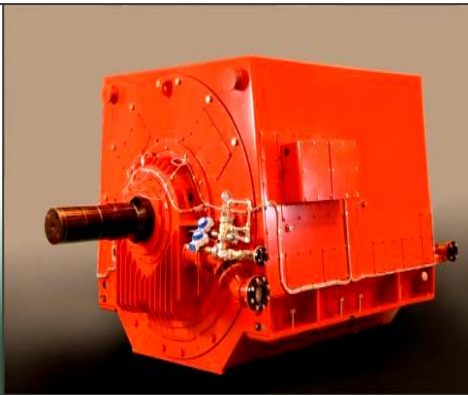
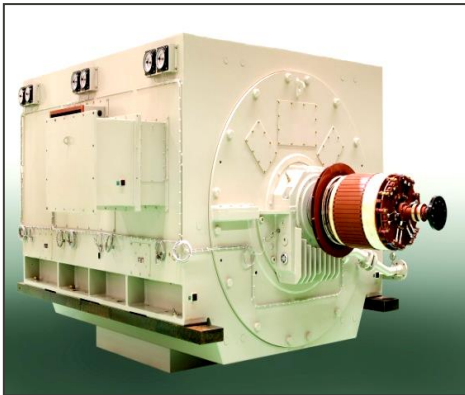


As on 31st Dec. 2021

TDPS Stock Price Movement



THANK YOU



TD POWER SYSTEMS LIMITED

December 2021



Company Presentation



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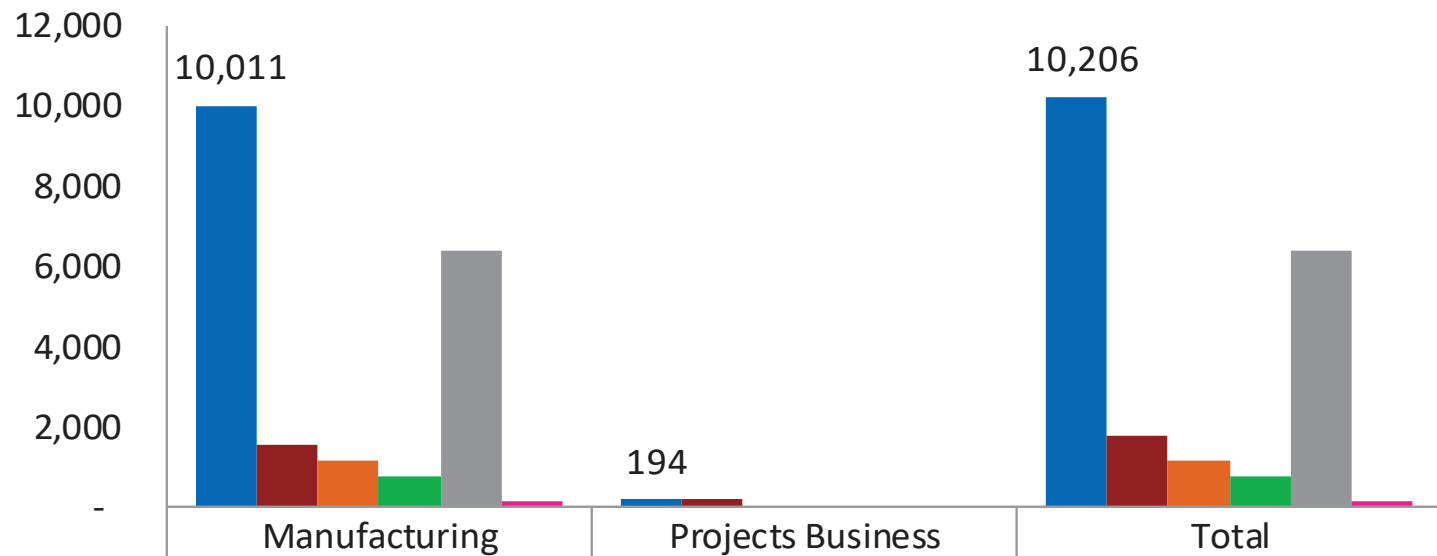
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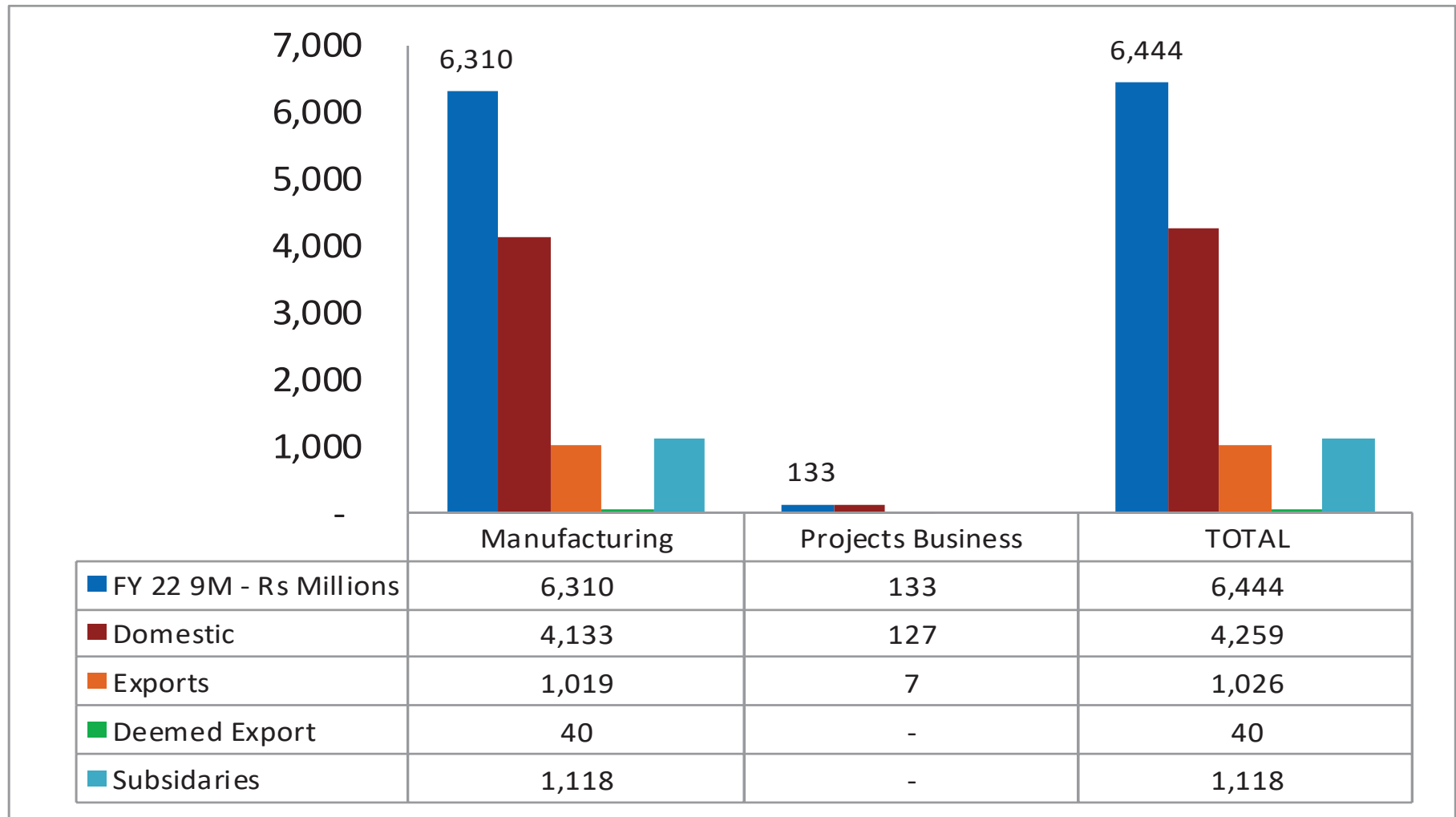
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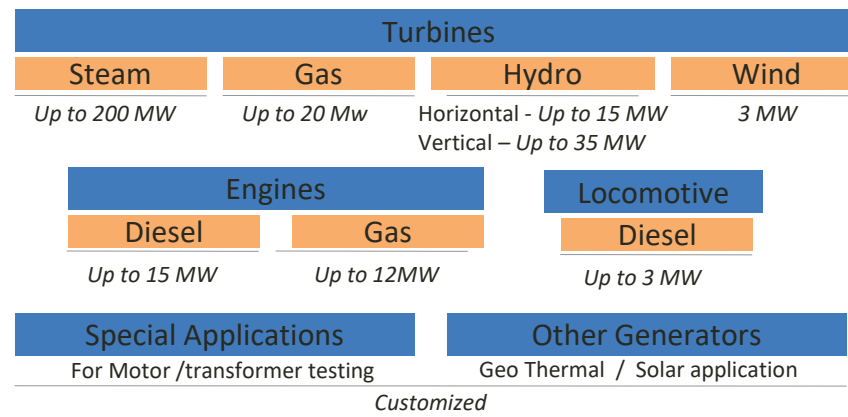
BUSINESS SEGMENT: MANUFACTURING



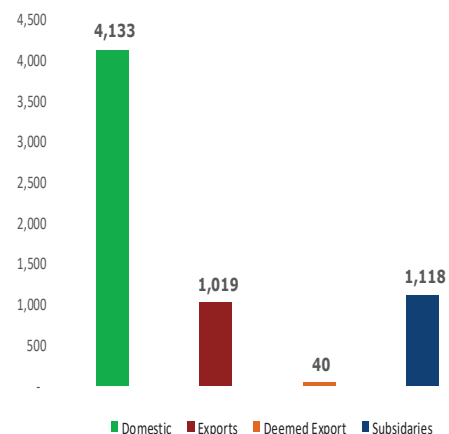
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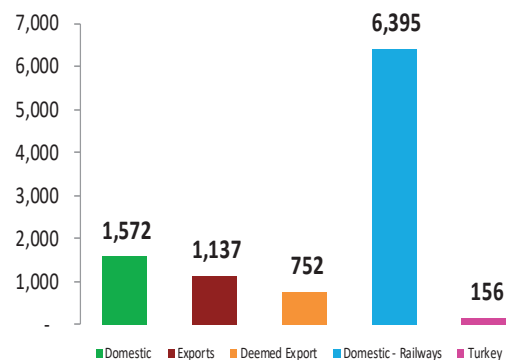
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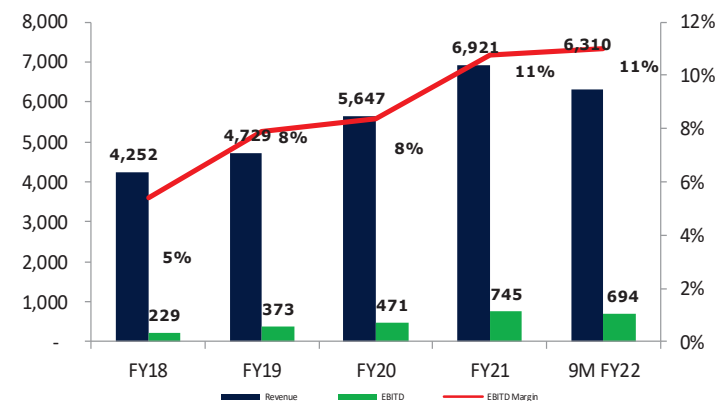
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EBITDA – Earnings Before Interest, Taxes, Depreciation, Amortization 7

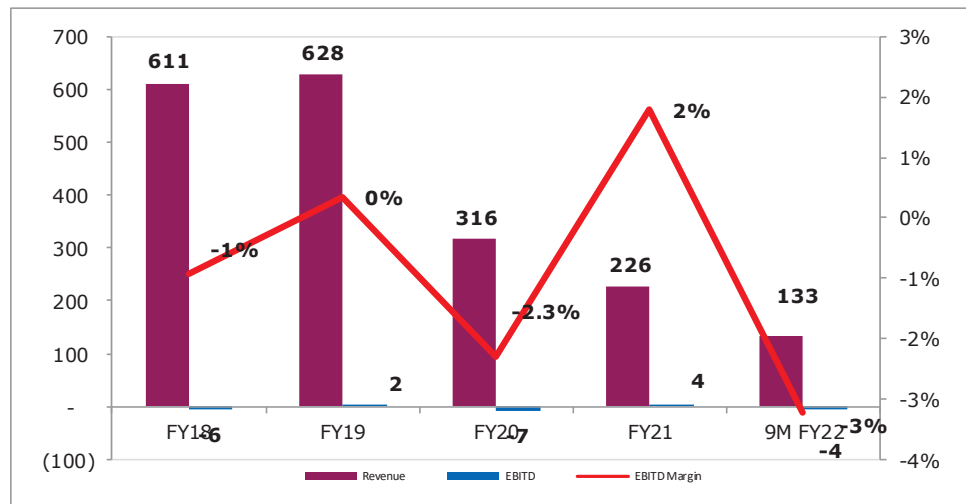
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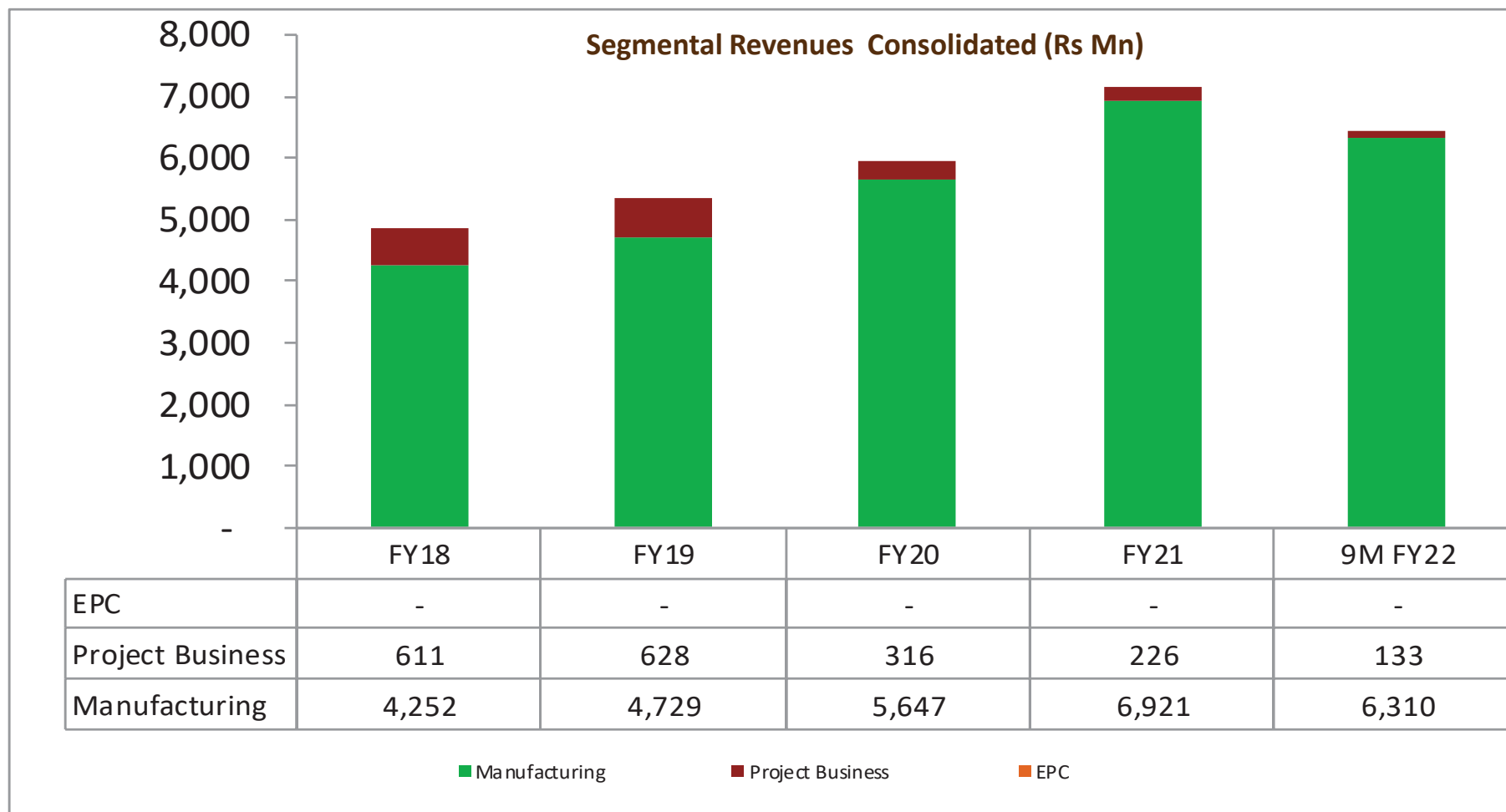


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Established track record of executing power projects

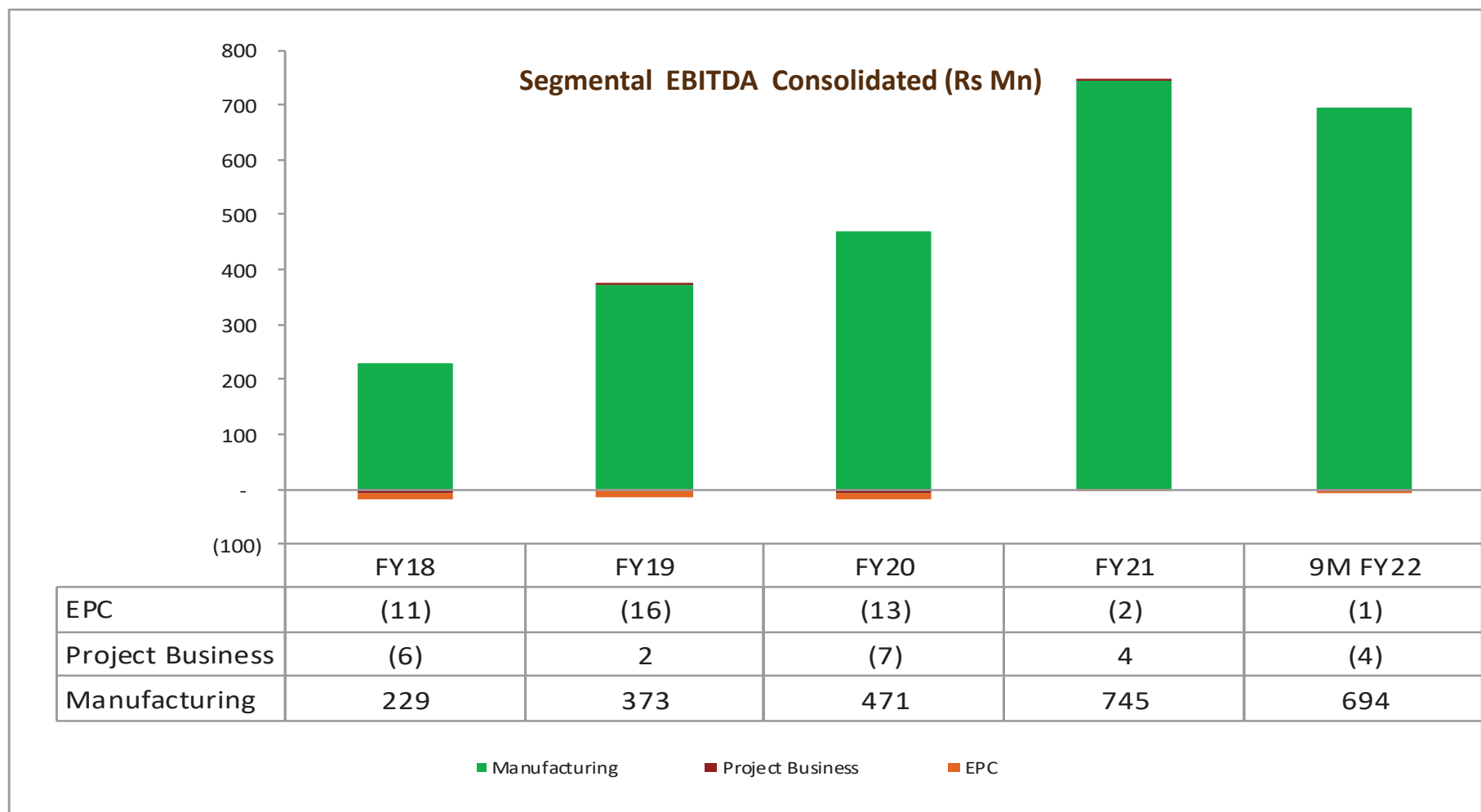
FINANCIAL TRACK RECORD



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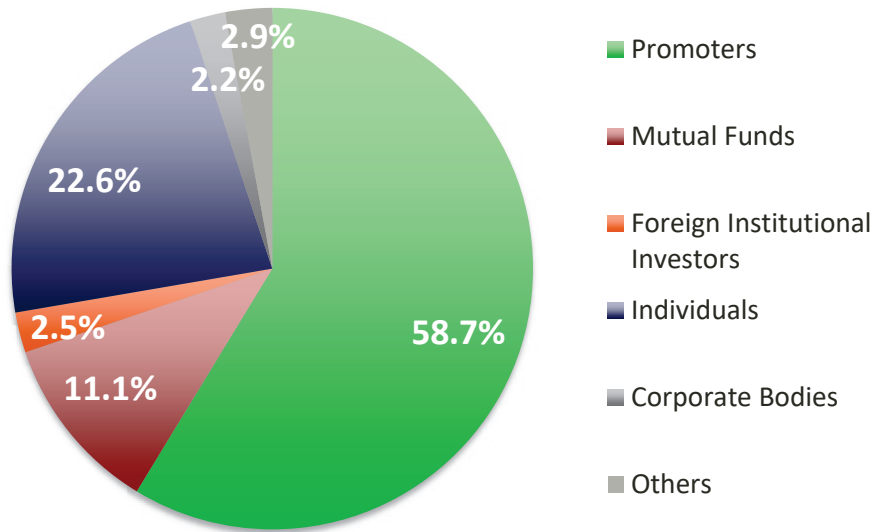
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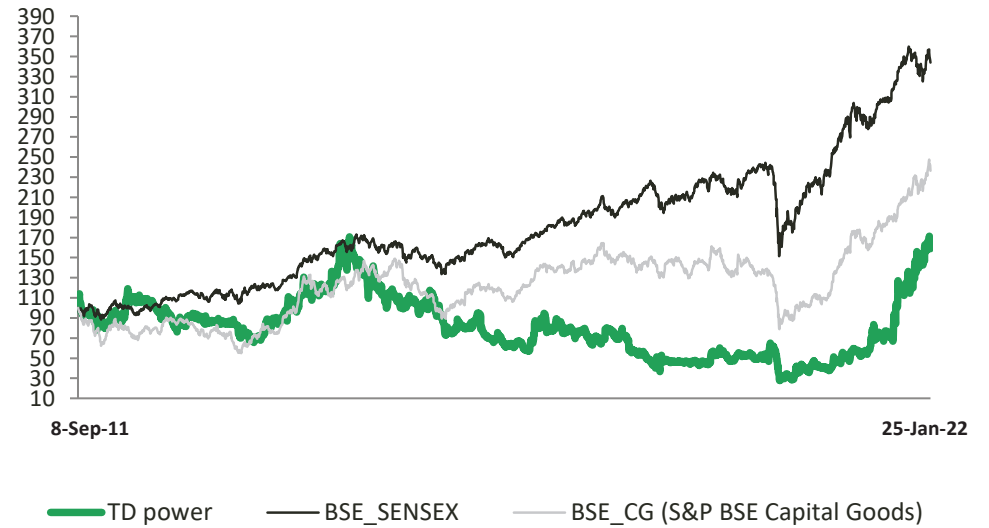


Shareholding %



As on 31st Dec. 2021

TDPS Stock Price Movement



THANK YOU

