

Press Release – Q1 FY26 Financial Results

Setco reports healthy Q1 FY26 with Revenues of Rs. 178.8 crore, up 7.8% YoY

12th August 2025, Setco Automotive Limited (BSE: 505075, NSE: SETCO), amongst India's Largest manufacturer of MHCV clutches and a premium supplier for truck products, has announced its unaudited financial results for the quarter ended June 30th, 2025 in the Board meeting held on 12th August 2025.

Consolidated Q1 FY26 Financial Highlights

| Particulars (Rs. Crore) | Q1 FY26 | Q1 FY25 | Y-o-Y% | Q4 FY25 |
|-------------------------|--------------|--------------|---------------|--------------|
| Revenue from Operations | 178.8 | 165.8 | 7.8% | 210.6 |
| EBITDA | 21.6 | 19.3 | 11.9% | 40.6 |
| EBITDA Margin | 12.1% | 11.6% | 44 bps | 19.3% |

Performance Highlights: -

For the quarter ended June 30th, 2025:

- **Revenue from Operations stood at Rs. 178.8 crore** in Q1 FY26, as against Rs. 165.8 crore in Q1 FY25, **a growth of 7.8% on a year on year basis**, mainly on account of continued and robust demand for Setco's products
- **EBITDA for the Q1 FY26 is Rs. 21.6 crore** as against Rs. 19.3 crore in Q1 FY25, a **year on year growth of 11.9%**, mainly on account of higher sales, favourable segment mix and higher operational efficiencies at LAVA cast and Foreign subsidiaries
- EBITDA Margin for Q1 FY26 stood at 12.1%

Business highlights till date

- Launched latest innovated product - the Automotive Water Pump marking strategic expansion of product portfolio into the critical engine cooling segment. Designed to serve the diverse needs of Light Commercial Vehicles (LCVs) and MHCVs, the Automotive Water Pump delivers exceptional performance under demanding conditions.

- Entered suspension solutions for MHCV Segment and launched of the Load Cushion and Torque Rod Bush. This strategic expansion strengthens company's presence in the commercial vehicle space, reinforcing its commitment to engineering excellence, durability, and performance.

Management Comment:

Commenting on the result, **Harish Sheth, Chairman & MD, Setco Automotive Ltd.** said, *"We are pleased to start FY26 on a healthy note, with Q1 revenues of Rs. 178.8 crore, representing a 7.8% year-on-year growth, alongside an improvement in gross margins to 54%. While EBITDA for the quarter stood at Rs. 21.6 crore a growth of 12% reflecting our focus on cost discipline and adding more products to the offerings.*

The traction from products launched last year, along with our entry into the tractor segments, have started yielding encouraging results. Our recent product expansion from the Automotive Water Pump to suspension products, CRB and CSB are steadily enhancing our presence across the auto component value chain.

The strong acceptance of our technologically developed clutch variants and the initial traction in our engine cooling and suspension offerings reinforce our commitment to innovation, quality, and meeting evolving customer needs. We remain confident that with our expanding product portfolio and deeper engagement with both OEMs and aftermarket customers, we are well-positioned to deliver stronger growth in FY26 and beyond."

About Setco Automotive Limited:

Setco Automotive Ltd, established in 1982, is a prominent manufacturer of M&HCV clutches and a premium supplier of truck products. The company has a diversified product portfolio within the commercial vehicle segment, offering brake linings, clutches, flywheels, lubricants, release bearing assemblies, and universal joints. The company has its subsidiary for advanced machined castings as Lava Cast Pvt. Ltd.

The company has 5 manufacturing units with a wide product range of 100+ products. The company's Research and Development facilities in India and the UK play a vital role in fulfilling customer demands across diverse geographies and operational cycles. These facilities are equipped with advanced software and tools for drafting, 3D modelling, product lifecycle management, project management, clutch testing and analysis, and sample development amongst other.

The Company design and manufacture premier clutches, catering to a diverse global market with a presence in US, UK, SAARC, Middle East etc.

For more details, please visit: <https://setcoauto.com/>

For any Investor Relations query, please contact:

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