

Arvind Limited Press Release: Quarter ended 31st March, 2013

Arvind Q4 Profit up 14% at Rs. 76 cr.

Ahmedabad, May 16, 2013:

Arvind Limited, one of the largest integrated textile and branded apparel players has recorded 10% growth in the consolidated revenue at Rs. 1406 crores for the quarter ended 31st March 2013, as against Rs.1278 crores in the corresponding quarter of the previous year. Consolidated EBIDTA is up by 54% at Rs. 203 crores as against Rs.131 crores in the corresponding quarter of the previous year. Profit after tax grew to Rs. 76 crores as compared to Rs. 67 crores in the corresponding quarter for the last year.

For the financial year, the company reported 7% growth in revenue and 14 % growth in Operating Profit (EBIDTA). Revenue for the year stood at Rs. 5293 crores as against Rs. 4925 crores for the previous year. Net Profit After tax from ordinary activity stood at Rs. 248 crores compared to Rs. 245 crores in the previous financial year. At the operating level, consolidated EBIDTA for the year ended 31st March 2013, increased by 14% at Rs.687 crores as against Rs. 602 crores for the previous year. The Board of Directors have recommended dividend of 16.5% for the year 2012-13 as against 10% for the previous year.

Commenting on the results as well as outlook of the Company, Mr. Jayesh Shah, Director & Chief Financial Officer said: "It is very heartening to note that despite very challenging macroeconomic environment with high inflation and weak consumer sentiments as well as unforeseen event of labour strike in the first quarter we not only recorded revenue growth but also improved profitability. Currently all the business verticals are performing well and based on the growth momentum they have attained, we are hopeful to grow by 20% during the year 2013-14."

For further information, please contact:

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