

Date: 5th May, 2023

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: APLLTD

Dear Sir/Madam,

Scrip Code:533573

Sub: Press Release on the Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2023

With reference to the captioned subject, please find enclosed herewith Press Release on the Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2023.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Alembic Pharmaceuticals Limited

Manisha Saraf Company Secretary

Encl.: A/a.



### **Press Release**

## Revenue up 7% to Rs. 5653 crores in FY23.

# Vadodara, May 5th, 2023

Alembic Pharmaceuticals Limited reported its consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2023.

## **Financial Highlights**

- Net Sales for the quarter at Rs.1406 crores.
- Net Profit for the quarter at Rs.153 crores.
- Net sales for FY23 at Rs. 5653 crores.
- Net profit for FY23 at Rs. 342 crores.

Mr. Pranav Amin, Managing Director, Alembic Pharmaceuticals Limited said "The USA business continues to remain challenging, however, the Company witnessed topline growth across all other verticals. In particular, the API business outperformed with a 41% growth and Ex-US generics with 33% growth during the quarter. We have started commercialization of products from our injectable and oncology facilities. India Branded Business continues to out perform the market especially on focused products / therapeutic segments.

# **Operational Highlights**

#### **India Branded Business**

- India Branded Business grew 9% to Rs. 490 crores in the quarter. Ex of Azithral Branded Business grew 12%
- Specialty segment grew 13% compared to the industry specialty growth of 12% (as per IQVIA)
- Growth in specialty segment was driven by Gynecology, Anti-Diabetic,
   Ophthalmology & Ortho.
- Acute business grew by 23%, Ex of Azithral it grew by 38% vs representative Industry growth of 28% (as per IQVIA).
- Animal Health business grew 15% over previous year Q4.



## **International Business**

- US Generics at Rs. 354 crores in the quarter.
- Ex-US International Formulations grew 33% to Rs. 249 Crores in the quarter.
- 7 ANDA approvals received during the quarter; 179 Cumulative ANDA approvals.
- 4 ANDA filings during the quarter; Cumulative ANDA filings at 245.

#### **API Business**

- API business grew 41% at Rs. 313 crores in the quarter.
- 131 cumulative DMF Filings.

The summary of Total Revenue is as under:

(Rs. in Crores)

Particulars	Q4 FY23	Q4 FY22	% Change	FY23	FY22	% Change
Formulation						
USA	354	557	(36%)	1572	1666	(6%)
Ex- US	249	188	33%	852	775	10%
India	490	449	9%	2063	1926	7%
АРІ	313	222	41%	1166	939	24%
Total	1406	1416	(1%)	5653	5306	7%

## About Alembic Pharmaceuticals Limited

Alembic Pharmaceuticals Limited, a vertically integrated research and development pharmaceutical company, has been at the forefront of healthcare since 1907. Headquartered in India, Alembic is a publicly listed company that manufactures and markets generic pharmaceutical products all over the world. Alembic's state of the art



research and manufacturing facilities are approved by regulatory authorities of many developed countries including the US FDA. Alembic is one of the leaders in branded generics in India. Alembic's brands, marketed through a field force of over 5000 are well recognized by doctors and patients.

Information about the company can be found at www.alembicpharmaceuticals.com; (reuters:ALEM.NS) (bloomberg:ALPM) (nse:APLLTD) (bse:533573)

#### For more information contact:

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