

July 25, 2025

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the press release on Financial Results of the Company for the quarter ended June 30, 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of event: - July 25, 2025 at 05:07 PM

Encl.:aa

PRESS RELEASE

SBI Cards and Payment Services Limited

Financial Results for the Quarter ended June 30, 2025

Total Revenue at ₹ 5,035 Cr Up 12% YoY; PAT at ₹ 556 Cr

New Delhi, 25 July 2025: The Board of Directors of SBI Cards and Payment Services Limited approved the Company's results for the Quarter ended June 30, 2025, at their meeting held on Friday, July 25, 2025.

Performance Highlights Q1 FY26

- Total Revenue increased by 12% YoY at ₹ 5,035 Cr in Q1 FY26 v/s ₹ 4,483 Cr in Q1 FY25
- PAT at ₹ 556 Cr in Q1 FY26 v/s ₹ 594 Cr in Q1 FY25
- ROAA at 3.4% in Q1 FY26 v/s 4.1% in Q1 FY25
- ROAE at 15.8% in Q1 FY26 v/s 19.1% in Q1 FY25
- Capital Adequacy Ratio at 23.2%; Tier 1 at 17.9%

Business Highlights

- Cards-in-force grew by 10% YoY at 2.12 Cr as of Q1 FY26 v/s 1.92 Cr as of Q1 FY25
- New accounts volume at 873K in Q1 FY26 v/s 904K new accounts in Q1 FY25
- Spends grew by 21% YoY at ₹ 93,244 Cr in Q1 FY26 v/s ₹ 77,129 Cr in Q1 FY25
- Receivables grew by 7% YoY at ₹ 56,607 Cr in Q1 FY26 v/s ₹ 52,705 Cr in Q1 FY25
- Market share for Q1 FY26 Card-in-force is at 19.1% (Q1 FY25: 18.5%), Spends is at 16.6% (Q1 FY25: 15.9%), #2 for Cards-in-force and #3 for spends, in industry

Profit & Loss Account for the Quarter ended June 30, 2025

- Total income increased by 12% at ₹ 5,035 Cr in Q1 FY26 v/s ₹ 4,483 Cr in Q1 FY25. This movement was a result of the following key factors:
 - Interest income increased by 11% at ₹ 2,493 Cr in Q1 FY26 v/s ₹ 2,243 Cr in Q1 FY25
 - Fees and commission income was up by 13% at ₹ 2,384 Cr in Q1 FY26 v/s ₹ 2,115 Cr in Q1 FY25
- Finance costs increased by 6% at ₹ 813 Cr in Q1 FY26 v/s ₹ 767 Cr in Q1 FY25 due to higher receivables.
- Total Operating cost increased by 17% at ₹ 2,123 Cr in Q1 FY26 v/s ₹ 1,816 Cr in Q1 FY25
- Earnings before credit costs increased by 11% at ₹ 2,100 Cr in Q1 FY26 v/s ₹ 1,900 Cr in Q1 FY25

- Impairment losses & bad debts expenses increased by 23% at ₹ 1,352 Cr in Q1 FY26 v/s ₹ 1,101 Cr in Q1 FY25
- Profit after tax was down 6% at ₹ 556 Cr in Q1 FY26 v/s ₹ 594 Cr in Q1 FY25

Balance Sheet as of June 30, 2025

- Total Balance Sheet size as of June 30, 2025 has been ₹66,009 Cr as against ₹65,546 Cr as of March 31, 2025
- Total Gross Advances (Credit card receivables) as of June 30, 2025 were ₹56,607 Cr, as against ₹55,840 Cr as of March 31, 2025
- Net worth as of June 30, 2025 has been ₹14,413 Cr as against ₹13,853 Cr as of March 31, 2025

Asset Quality

The Gross non-performing assets were at 3.07% of gross advances as of June 30, 2025, as against 3.06% as of June 30, 2024. Net non-performing assets were at 1.42% as of June 30, 2025, as against 1.11% as of June 30, 2024.

Capital Adequacy

As per the capital adequacy norms issued by the RBI, Company's capital to risk ratio consisting of Tier I and Tier II capital should not be less than 15% of its aggregate risk weighted assets on - balance sheet and of risk adjusted value of off-balance sheet items. As of June 30, 2025, Company's CRAR was 23.2% compared to 20.6% as of June 30, 2024.

The Tier I capital in respect of an NBFC-ND-SI, at any point of time, can't be less than 10%. Company's Tier I capital was 17.9% as of June 30, 2025, compared to 16.8% as of June 30, 2024.

Rating

CRISIL Long Term	-	AAA/Stable
CRISIL Short Term	-	A1+
ICRA Long Term	-	AAA/Stable
ICRA Short Term	-	A1+

Summary Profit and Loss Statement (₹ Cr)

Description	Q1 FY25	Q4 FY25	Q1 FY26	QoQ	YoY
Interest Income	2,243	2,415	2,493	3%	11%
Non-Interest Income (Fees, commission income & others)	2,115	2,259	2,384	6%	13%
Total Revenue from operations	4,359	4,674	4,877	4%	12%
Total Other Income	124	158	158	1%	28%
Total Income	4,483	4,832	5,035	4%	12%
Finance costs	767	795	813	2%	6%

Operating Costs	1,816	2,073	2,123	2%	17%
Earnings before credit costs	1,900	1,964	2,100	7%	11%
Impairment losses & bad debts	1,101	1,245	1,352	9%	23%
Profit before tax	799	719	748	4%	-6%
Profit after tax	594	534	556	4%	-6%

Summary Balance Sheet (₹ Cr)

Description	Mar'25	Jun'25
Assets		
Loans (Net of provisions)	53,935	54,629
Cash & Bank Balances	2,738	2,266
Investments	6,235	6,329
Other Financial Assets & Trade Receivables	514	659
Total non-financial Assets	2,124	2,126
Total Assets	65,546	66,009
Liabilities and Equity		
Total Equity	13,782	14,342
Borrowings, Subordinated Liabilities & Debt Securities	44,947	46,180
Other financial liabilities	4,974	3,661
Total non-financial liabilities	1,844	1,826
Total liabilities and equity	65,546	66,009

About SBI Card

SBI Cards and Payment Services Limited ("SBI Card") is a non-banking financial company that offers extensive credit card portfolio to individual cardholders and corporate clients which includes lifestyle, rewards, travel & fuel, and banking partnerships cards along with corporate cards covering all major cardholders' segments in terms of income profile and lifestyle. The brand has a wide base of over 21 MM+ cards in force as of Q1 FY26. It has a diversified customer acquisition network that enables to engage prospective customers across multiple channels. SBI Card is a technology driven company.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

P.S. The brand name of the company is '**SBI Card**' and it is registered in the name of '**SBI Cards and Payment Services Limited**'. The company is trading under the entity name '**SBICARD**' on stock exchanges.

For investor queries please email investor.relations@sbicard.com

For further press queries please contact:

SBI Card

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