



STRING METAVERSE LTD.

A Web3.0 Enterprise

Date: 04-08-2025

To
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Press Release

Reg. String Metaverse Limited (“The Company”):

Scrip Code: META|534535

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company.

The aforesaid Press Release of the Company is also accessible on the Company’s website at <https://www.stringmetaverse.com/>

We request you to kindly take on record the above information.

Thanking you,

Yours faithfully,

For String Metaverse Limited
(formerly known as Bio Green Papers Limited))

M. Chowda Reddy
Company Secretary & Compliance Officer

String Metaverse Limited

(Formerly Known as Bio Green Papers Limited)

Registered Office Address: Sy.No 66/2, Street No.03, 2nd floor, Rai Durgam, Prashanth Hills, Nav Khalsa,
Gachi Bowli, Dargah Hussain Shahwali, Golconda, Hyderabad- 500008, Telangana, India, 500008.

CIN:L62099TG1994PLC017207 | Ph: 040-2939-0760 | Email:cs@stringmetaverse.com | Web:www.stringmetaverse.com



STRING METAVERSE LTD.

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String Metaverse Ltd Reports 298% Revenue & 240% Profit Growth in Q1 FY26

Web3 Infrastructure Company Delivers Breakout Quarter with Strong Operational Performance and Global Scale-Up

📍 **Hyderabad | August 4, 2025**

String Metaverse Ltd (BSE: META | 534535), India's first listed Web3 infrastructure company, has reported explosive financial growth for the first quarter of FY26, with revenue increasing 298% and net profit expanding 240% year-over-year. The results signal strong operating momentum as the company scales its core verticals: blockchain validation, decentralized fintech, and Web3 gaming infrastructure.

📊 Q1 FY26 Financial Performance Snapshot

Revenue: ₹199.14 Crore

Net Profit (PAT): ₹18.29 Crore

PAT Margin: 9.19%

Operating EBITDA: ₹21.83 Crore

🟢 YoY Growth (vs Q1 FY25):

Revenue: ▲ +298%

Net Profit: ▲ +240%

"These results underscore the scalability of our business model," said the company. "As global demand for decentralized infrastructure rises, we're well positioned to deliver high-margin growth at the edge of digital transformation."

🔍 Key Growth Drivers

Web3 Gaming Engagement: User activity across decentralized gaming platforms surged, contributing significantly to revenue through ad monetization and in-app purchases.

Blockchain Node Operations: Solana and Hyperliquid validation nodes, now live under String DePIN & AI Ltd, added recurring on-chain yield streams.

Fintech Expansion: Revenue contributions from early-stage virtual debit card issuance and crypto-to-fiat infrastructure began scaling across North America and Asia.

🗣️ Management Commentary

"The Q1 FY26 financial performance is not just about growth — it reflects operating leverage across global units," said Santosh A, Director at String Metaverse Ltd.

"We're executing across multiple verticals with capital efficiency, unlocking scalable revenue from gaming, payments, and decentralized compute infrastructure. Our focus remains on compounding value through digital rails that are borderless, interoperable, and real-time."

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Outlook

With a robust pipeline of international fintech licenses, blockchain node activations, and enterprise partnerships in play, String Metaverse expects continued revenue acceleration in the upcoming quarters. The company remains committed to building a global programmable finance ecosystem anchored in transparency, yield, and user-first design.

About String Metaverse Ltd

String Metaverse Ltd (BSE: META) is a Web3 infrastructure and gaming company headquartered in Mumbai, with global operations in Hong Kong, Dubai, Toronto, Singapore, and Ras Al Khaimah. The company builds and operates foundational components of the Internet Financial System — including:

Blockchain validation nodes (Solana,)

Fintech platforms for crypto debit cards and cross-border payments

Web3 gaming & RTB advertising ecosystems

HFT-enabled decentralized liquidity infrastructure

Media & Investor Relations

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String Metaverse Ltd Reports Q1 FY26 Consolidated Revenue of ₹199 Cr and PAT of ₹18.29 Cr

Strong Earnings Driven by Growth in Blockchain Infrastructure, Web3 Gaming, and Fintech Services

📍 **Hyderabad | August 4, 2025**

String Metaverse Ltd (BSE: META | 534535), India's pioneering publicly listed Web3 infrastructure company, today announced its consolidated financial results for the first quarter of FY26. The company reported consolidated revenue of ₹199.14 crore and profit after tax (PAT) of ₹18.29 crore, reflecting its rapidly scaling global operations and strong performance across digital infrastructure verticals.

📊 Q1 FY26 Consolidated Financial Highlights

Revenue: ₹199.14 Crore (Q1 FY26)

Profit After Tax (PAT): ₹18.29 Crore

PAT Margin: 9.19%

Operating EBITDA: ₹21.83 Crore

📈 YoY Growth (vs Q1 FY25):

Revenue: +298%

Net Profit: +240%

"This quarter demonstrates the strength of our diversified revenue streams and scalable technology platforms," said the management. "Our focus on infrastructure-first deployment is translating into profitable growth and global reach."

🔍 Business Drivers & Strategic Execution

Blockchain Node Infrastructure: Activation of Solana and Hyperliquid validator nodes through String DePIN & AI Ltd in Ras Al Khaimah contributed to predictable, protocol-based revenues.

Fintech Expansion: The company's newly acquired Canada MSB license allows issuance of crypto-linked virtual debit cards in over 100 countries, in collaboration with Visa, Mastercard, and UnionPay.

Web3 Gaming & Monetization: Increasing user engagement in String's Web3 ecosystem drove digital asset monetization through in-app activity and ad-based revenue, supported by the launch of its Singapore-based RTB Ad Exchange.

🧠 Leadership Commentary

"Our Q1 FY26 results mark a significant inflection point for String Metaverse," said Santosh A, Director at String Metaverse Ltd.

"This performance reinforces our belief that decentralized financial infrastructure, programmable payments, and on-chain data monetization will define the next decade. We are building at the convergence of these shifts — with operational velocity and global scale."

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◆ About String Metaverse Ltd

String Metaverse Ltd (BSE: META) is India's first listed Web3 infrastructure and gaming company, powering the foundational architecture of the Internet Financial System. The company operates globally across:

Blockchain validation nodes (Solana, Hyperliquid, DePIN)

Fintech platforms for global crypto payments and digital card issuance

Web3 real-time bidding (RTB) for gaming and attention monetization

HFT and liquidity engine powering DeFi and centralized markets

String's operations span India, Hong Kong, Singapore, Dubai, Toronto, and Ras Al Khaimah, serving millions of users and enterprises across the decentralized financial landscape.

📰 Media & Investor Relations

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