



TRIVENI TURBINE LIMITED

CORPORATE OFFICE

8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida - 201301, U.P., India

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www.triveniturbines.com

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REF: TTL: SE: 08/03

Date: August 4, 2025

BSE Limited P.J. Tower, Dalal Street, Fort, Mumbai - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Thru: NEAPS
STOCK CODE: 533655	STOCK CODE: TRITURBINE

Dear Sir/Ma'am,

Subject: Investors' brief and Investors' presentation for the 1st quarter ended on June 30, 2025

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investors' brief and Investors' presentation on the performance of the Company for the 1st quarter ended on June 30, 2025.

The same has also been made available on the website of the Company at www.triveniturbines.com.

You are requested to take this information on record.

Thanking you,

Yours' faithfully

For Triveni Turbine Limited

Pulkit Bhasin

Company Secretary

M. No. A27686

Encl: A/a

Regd Office : A-44, Hosiery Complex, Phase-II Extn., Noida - 201 305 (U.P.)

CIN : L29110UP1995PLC041834



Registered office: A-44, Hosiery Complex, Phase-II, NOIDA 201 305, Uttar Pradesh
Corporate office: Express Trade Towers, 8th floor, Plot No.- 15-16, Sector 16A, Noida 201301
Manufacturing Facility: 12A, Peenya Industrial Area, Peenya, Bengaluru 560 058
CIN : L29110UP1995PLC041834

Key Highlights:

- Revenue at ₹ 3.71 billion, a decline of 20% y-o-y
- EBITDA at ₹ 958 million, down 17% y-o-y,
- EBITDA margin of 25.8%, an increase of ~100 bps y-o-y
- Profit Before Tax (PBT) at ₹ 873 million, down 19% y-o-y
- PBT margin of 23.5%, an increase of ~20 bps y-o-y
- Profit After Tax (PAT) at ₹ 644 million, down 20% y-o-y
- Quarterly order booking of ₹ 5.36 billion during Q1 FY 26, a decline of 16% y-o-y
- Record outstanding carry forward order book as on Jun 30, 2025 of ₹ 20.74 billion, an increase of 20% y-o-y
- Investments including Cash at ₹ 10.05 billion

Noida, August 4, 2025: Triveni Turbine Limited (TTL) a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size; today announced the performance for the first quarter ended June 30, 2025 (Q1 FY 26).

Performance Summary (Consolidated)

(All figures in ₹ million, unless otherwise mentioned)

	Q1 FY 26	Q1 FY 25	% Change
Revenue from Operations	3,713	4,633	-19.9%
EBITDA	958	1,150	-16.7%
EBITDA Margin	25.8%	24.8%	
PBT	873	1,078	-19.0%
PBT Margin	23.5%	23.3%	
Consolidated PAT	644	804	-19.9%
Consolidated PAT Margin	17.3%	17.4%	
EPS (₹/share)	2.03	2.52	

Commenting on the Company's financial performance and recent developments, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Turbine Limited, said:

"Performance in the quarter gone by was disappointing largely on account of deferment of dispatches and orders to coming quarters. Several international customers were reluctant to travel amid geopolitical uncertainties due to India-Pakistan and Israel-Iran tensions, resulting in postponement of inspections delaying the dispatches and revenue recognition. While we were anticipating performance to be back-ended and had indicated lumpy growth in the financial year, the quarter's performance fell short of our expectations and proved to be more challenging. Despite this, concerted efforts are being made to realign operations and we are confident that on an annualized basis i.e. for the financial year FY 26, the Company can maintain its growth trajectory.

During Q1 FY 26, the Company reported Revenue from Operations of ₹ 3.71 billion, which declined 20% year-on-year (y-o-y) while EBITDA and Profit Before Tax (PBT) stood at ₹ 958 million and ₹ 873 million and declined by 17% and 19% y-o-y respectively.

Order booking for the quarter stood at ₹ 5.36 billion, a decline of 16% y-o-y due to lower export demand across products and aftermarkets. Order booking was also impacted by geopolitical tensions which delayed advance collections. The domestic order booking on the other hand recovered after few quarters of subdued performance and came in at ₹ 2.85 billion, an increase of 32% y-o-y.

We are pleased to report that at end of June 30, 2025 the closing order book increased 20% y-o-y to a record ₹ 20.74 billion. Over the past three years the outstanding order book has nearly doubled, underscoring the Company's strong market position, consistent performance and is a testament to its sustained growth trajectory.

The overall enquiry pipelines in both Product and Aftermarket segments remain robust and globally diversified, providing good visibility for the coming year. In Q1 FY 26, the domestic product enquiry growth was strong at ~130% while the international product enquiry pipeline declined by ~5%.

It gives me great pleasure to formally introduce our newest product launch, India's first CO₂-based high-temperature ultra-efficient heat pump, capable of delivering heat up to 122°C and achieving a Coefficient of Performance (COP) of 6. Indigenously developed, the product marks a major step forward in offering clean and future-ready heating solutions to India's industrial sector. As industries continue to face rising pressure to reduce carbon emissions, adopt renewable energy and improve energy intensity, this offering provides a practical and future-ready solution. The launch is also part of our broader strategy to expand our product and solutions portfolio and deliver technologically superior, energy-efficient products. With an extensive portfolio and domain expertise, alongside investments in evolving design, research and engineering capabilities, we stand committed to supporting our customers and delivering lasting value in this changing landscape."

PERFORMANCE REVIEW

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. TTL is among the leading manufacturers of industrial steam turbines globally. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

The consolidated result of the Company includes the results of wholly owned foreign subsidiaries namely Triveni Turbines (Europe) Pvt. Limited (TTE), based in UK, with a 100% step down subsidiary Triveni Turbines DMCC (TTD), based in Dubai, with a 100% step down subsidiary Triveni Turbines Africa (Pty) Ltd (TTAPL), based in South Africa and the newly incorporated wholly owned foreign subsidiary namely Triveni Turbines Americas Inc. (TTAI) based in the State of Texas, USA. Further, results also includes the results of TSE Engineering (Pty.) Ltd, (TSE) (70% owned step-down foreign subsidiary) based in South Africa. The consolidated results also include the results of domestic wholly owned subsidiary namely Triveni Energy Solutions Limited (TESL) and the Joint venture Company namely Triveni Sports Private Limited (TSPL).

Q1 FY 26 Performance Review:

- During the quarter under review, revenue from operations declined by 20% as compared to previous year to ₹ 3.71 billion.
- Domestic sales declined by 24% to ₹ 1.88 billion while export sales declined by 15% to ₹ 1.83 billion.
- Export as % of sales increased to 49% in Q1 FY 26 as compared to 47% in Q1 FY 25.
- EBITDA declined by 17% to ₹ 958 million in Q1 FY 26 as against ₹ 1.15 billion in Q1 FY 25.
- EBITDA margins increased by ~100 bps to 25.8% in Q1 FY 26 as against 24.8% in the last corresponding quarter.
- Profit After Tax declined 20% y-o-y to ₹ 644 million during the quarter.
- The Company achieved order booking of ₹ 5.36 billion in Q1 FY 26 which declined by 16% on a y-o-y basis.
- Export order booking declined by 40% y-o-y to ₹ 2.51 billion mainly as Q1 FY 25 included some large export orders leading to a high base.
- Domestic order booking grew by 32% y-o-y to ₹ 2.85 billion and contributed to 53% of overall order booking in the quarter.
- On the Product side, order booking for the segment decreased by 20% y-o-y to ₹ 3.90 billion. The product segment turnover was ₹ 2.55 billion during the quarter, a decline of 17% over previous year.
- Aftermarket segment registered order booking of ₹ 1.46 billion during the quarter, a decline of 3% when

compared with the corresponding period of previous year. The aftermarket turnover was ₹ 1.17 billion during the quarter, a decline of 25% on a y-o-y basis.

- Aftermarket contribution to turnover was 31% in Q1 FY 26, as compared to 34% in Q1 FY 25.
- Total consolidated outstanding order book stood at a record ₹ 20.74 billion as on June 30, 2025 which is higher by 20% when compared to the previous year. The domestic outstanding order book stood at a record ₹ 9.14 billion, which grew 27% as compared to the previous year. The export outstanding order book stood at ₹ 11.60 billion as on June 30, 2025, up 15% y-o-y and contributing to 56% of the closing order book.

OUTLOOK

- As a globally trusted energy innovator, Triveni Turbines, is well-positioned to sustain healthy performance in the near-term after delivering a strong performance yet again in FY 25. This outlook is supported by a robust order backlog in API and IPG (Industrial Power Generation) turbine segments, as well as market expansion in high-potential regions such as USA. A robust domestic supply chain further enhances competitiveness and ensures business continuity.
- Additionally, the Aftermarket business presents strong growth potential, driven by an expanded portfolio of offerings, including spare parts, services and refurbishments targeting a wider customer base across of rotating equipment encompassing steam turbines, gas turbines, utility turbines, and geothermal turbines.
- The Company's expanding presence in global markets, along with the increasing demand for renewable energy, energy efficiency, waste-to-energy (WtE), and decentralized power solutions, continues to present substantial growth opportunities for Triveni Turbines. The Company is confident that leveraging these opportunities, both domestically and internationally, will enable it to maintain growth and profitability in the coming years.

Summary of Consolidated Order book

(All figures in ₹ million, unless otherwise mentioned)

Particulars	Q1 FY 26	Q1 FY 25	% Var
Opening Order Book			
Domestic	8,172	7,518	9%
Exports	10,922	8,007	36%
Total	19,094	15,525	23%
<i>Mix of Exports</i>	<i>57%</i>	<i>52%</i>	
Product	16,487	12,709	30%
After market	2,607	2,816	-7%
Total	19,094	15,525	23%
<i>Mix of After market</i>	<i>14%</i>	<i>18%</i>	
Order booking			
Domestic	2,850	2,161	32%
Exports	2,505	4,202	-40%
Total	5,355	6,363	-16%
<i>Mix of Exports</i>	<i>47%</i>	<i>66%</i>	
Product	3,897	4,865	-20%
After market	1,458	1,498	-3%
Total	5,355	6,363	-16%
<i>Mix of After market</i>	<i>27%</i>	<i>24%</i>	
Sales			
Domestic	1,882	2,473	-24%
Exports	1,831	2,160	-15%
Total	3,713	4,633	-20%
<i>Mix of Exports</i>	<i>49%</i>	<i>47%</i>	
Product	2,548	3,069	-17%
After market	1,165	1,564	-25%
Total	3,713	4,633	-20%
<i>Mix of After market</i>	<i>31%</i>	<i>34%</i>	
Closing Order book			
Domestic	9,140	7,206	27%
Exports	11,596	10,049	15%
Total	20,736	17,255	20%
<i>Mix of Exports</i>	<i>56%</i>	<i>58%</i>	
Product	17,836	14,505	23%
After market	2,900	2,750	5%
Total	20,736	17,255	20%
<i>Mix of After market</i>	<i>14%</i>	<i>16%</i>	

About Triveni Turbine Limited

Triveni Turbine Limited (TTL) is a focused, growing and market-leading corporation having core competency in the area of industrial heat & power solutions and decentralized steam-based renewable turbines up to 100 MW size. The Company is amongst the leading manufacturers of industrial steam turbines both in India and globally. The Company delivers robust, reliable and efficient end-to-end solutions. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector.

Triveni Turbines manufactures steam turbines at its world-class manufacturing facilities in Bengaluru, India and assists its customers with their aftermarket requirement through its global servicing offices. With installations of 6000+ steam turbines across over 20 industries, Triveni Turbines is present in over 80 countries around the world. It was demerged from its parent Company, Triveni Engineering and Industries Limited (TEIL) in 2010. TEIL held 21.85% equity capital of TTL since the demerger until 2022. On September 21, 2022 TEIL fully divested its stake in TTL.

Triveni Turbine Limited offers steam turbine solutions for Industrial Captive and Renewable Power. The Company provides renewable power solutions specifically for Biomass, Independent Power Producers, Process Co-generation, Waste-to-Energy, Waste Heat Recovery and District Heating. Its steam turbines are used in diverse industries, ranging from Sugar, Distilleries, Steel, Cement, Textiles, Chemicals, Oil & Gas, Pulp & Paper, Petrochemicals, Fertilisers, Solvent Extraction, Metals, Palm Oil to Food Processing and more. Apart from manufacturing, the Company also provides a wide range of aftermarket services to its own fleet of turbines as well as turbines and other rotating equipment such as compressors, rotors, etc. of other makes supported by its team of highly experienced and qualified service engineers.

Triveni Turbines' market leadership has been built on a foundation of strong and continuously evolving research, development and engineering capabilities. The customer centric approach to R&D, along with a keen focus on delivered product and life-cycle cost has allowed Triveni Turbines to set benchmarks for efficiency, robustness and up-time of the turbine. A strong internal team, strengthened by collaborative associations with globally leading design and research institutions, has placed Triveni at the forefront of a technically challenging field dominated by large multi-nationals.

For further information on the Company, its products and services please visit www.triveniturbines.com

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Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Triveni Turbine Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter ended June 30, 2025				
(₹ in millions, except per share data)				
Particulars	Quarter ended		Year ended	
	June 30, 2025	Mar 31, 2025	June 30, 2024	Mar 31, 2025
	Unaudited	Audited [Refer note 3]	Unaudited	Audited
1. Revenue from operations	3,446	4,904	3,954	17,952
2. Other income	189	177	168	724
Total income	3,635	5,081	4,122	18,676
3. Expenses				
(a) Cost of materials consumed	1,638	2,935	1,844	9,252
(b) Changes in inventories of finished goods and work-in-progress	113	(269)	319	576
(c) Employee benefits expense	479	450	391	1,711
(d) Finance costs	7	5	8	22
(e) Depreciation and amortisation expenses	60	60	50	214
(f) Other expenses	448	602	578	2,320
Total expenses	2,745	3,783	3,190	14,095
4. Profit before exceptional items and tax	890	1,298	932	4,581
5. Exceptional items [refer note 4]	-	-	-	360
6. Profit before tax	890	1,298	932	4,941
7. Tax expense:				
- Current tax	212	465	221	1,319
- Deferred tax	8	(104)	17	(122)
Total tax expense	220	361	238	1,197
8. Profit after tax for the period/ year	670	937	694	3,744
9. Other comprehensive income/(loss)				
A. (i) Items that will not be reclassified to profit or loss	-	(30)	-	(30)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	7	-	7
B. (i) Items that will be reclassified to profit or loss	(195)	(27)	32	(8)
(ii) Income tax relating to items that will be reclassified to profit or loss	49	7	(8)	2
	(146)	(43)	24	(29)
10. Total comprehensive income for the period/year	524	894	718	3,715
11. Paid up equity share capital (face value ₹1/-)	318	318	318	318
12. Other equity				10,020
13. Earnings per share of ₹ 1/- each - (not annualised)				
(a) Basic (in ₹)	2.11	2.96	2.18	11.78
(b) Diluted (in ₹)	2.11	2.96	2.18	11.78

See accompanying notes to the standalone unaudited financial results




TRIVENI TURBINE LIMITED
Notes to the standalone unaudited financial results for the quarter ended June 30, 2025

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- 2 The Company primarily operates in a single reportable segment – Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also figure upto the end of the third quarter were only reviewed and not subject to audit.
- 4 During the year ended March 31, 2025, pursuant to the Hon'ble National Company Law Tribunal order on the reduction of share capital of Triveni Energy Solutions Limited, a Wholly Owned Subsidiary of the Company, ₹ 360 million of gain on account of such capital reduction has been presented as an exceptional item in the standalone audited financial results for the year ended March 31, 2025.
- 5 The above unaudited standalone financial results of the Company for the quarter ended June 30, 2025 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 04, 2025. The Statutory Auditors have carried out limited review of the above financial results.

Place : Noida (U.P)
Date : August 04, 2025



For Triveni Turbine Limited


Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI TURBINE LIMITED
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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter ended June 30, 2025 (₹ in millions, except per share data)				
Particulars	Quarter ended		Year ended	
	June 30, 2025	Mar 31, 2025	June 30, 2024	Mar 31, 2025
	Unaudited	Audited [Refer note 3]	Unaudited	Audited
1. Revenue from operations	3,713	5,380	4,633	20,058
2. Other income	222	199	194	810
Total income	3,935	5,579	4,827	20,868
3. Expenses				
(a) Cost of materials consumed	1,664	2,953	1,881	9,394
(b) Changes in inventories of finished goods and work-in-progress	112	(266)	350	608
(c) Employee benefits expense	548	517	479	2,033
(d) Finance costs	8	7	10	29
(e) Depreciation and amortisation expense	77	75	62	263
(f) Other expenses	653	972	967	3,656
Total expenses	3,062	4,258	3,749	15,983
4. Profit before tax and share of profit/ (loss) in joint venture	873	1,321	1,078	4,885
5. Share of profit/ (loss) of joint venture	(1)	0	0	1
6. Profit before tax	872	1,321	1,078	4,886
7. Tax expense:				
- Current tax	221	485	257	1,428
- Deferred tax	7	(110)	17	(128)
Total tax expense	228	375	274	1,300
8. Profit after tax for the period/ year	644	946	804	3,586
Profit for the period attributable to:				
- Owners of the parent	645	939	800	3,572
- Non-controlling interest	(1)	7	4	14
9. Other comprehensive income/(loss)				
A. (i) Items that will not be reclassified to profit or loss	-	(30)	-	(30)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	7	-	7
B. (i) Items that will be reclassified to profit or loss	(177)	(13)	49	39
(ii) Income tax relating to items that will be reclassified to profit or loss	49	7	(8)	2
	(128)	(29)	41	18
Other comprehensive income/(loss) attributable to:				
- Owners of the parent	(130)	(30)	41	17
- Non-controlling interest	2	1	0	1
10. Total comprehensive income for the period/year	516	917	845	3,604
Total comprehensive income attributable to:				
- Owners of the parent	515	909	841	3,589
- Non-controlling interest	1	8	4	15
11. Paid up equity share capital (face value ₹ 1/-)	318	318	318	318
12. Other equity				11,846
13. Earnings per share of ₹ 1/- each - (not annualised)				
(a) Basic (in ₹)	2.03	2.99	2.52	11.28
(b) Diluted (in ₹)	2.03	2.99	2.52	11.28

See accompanying notes to the consolidated unaudited financial results



TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter ended June 30, 2025

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act.
- 2 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the relevant financial year. Also figure upto the end of the third quarter were only reviewed and not subject to audit.
- 4 The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

Particulars	Quarter ended			Year ended
	June 30, 2025	Mar 31, 2025	June 30, 2024	Mar 31, 2025
	Unaudited	Audited	Unaudited	Audited
		[Refer note 3]		
Revenue from operations	3,446	4,904	3,954	17,952
Profit before tax	890	1,298	932	4,941
Net profit after tax	670	937	694	3,744
Total comprehensive income	524	894	718	3,715

- 5 The above unaudited consolidated financial results of the Company for the quarter ended June 30, 2025 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 04, 2025. The Statutory Auditors have carried out limited review of the above financial results.

Place : Noida (U.P)
Date : August 04, 2025



For Triveni Turbine Limited

[Signature]
Dhruv M. Sawhney
Chairman & Managing Director

Imagine. **Innovate.** Inspire

Investor Presentation

Q1 FY 26

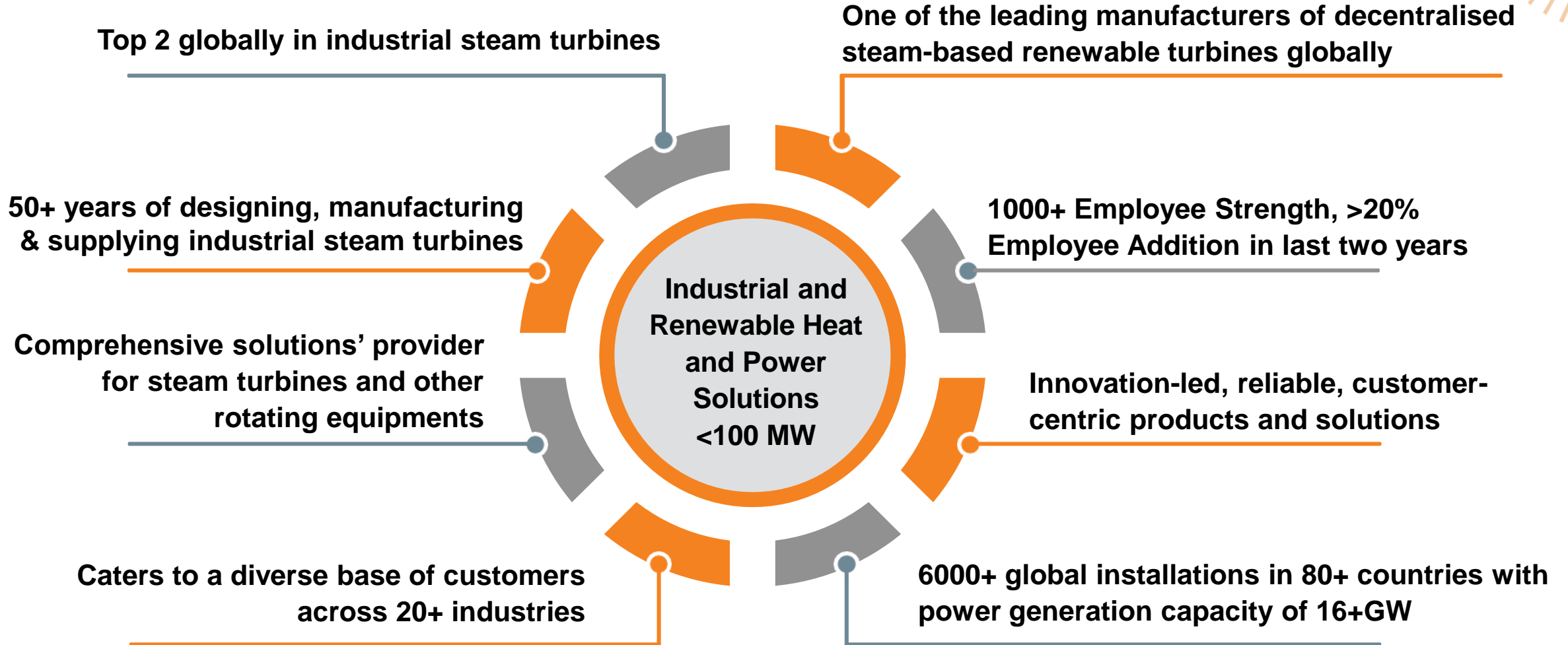
August 2025

Contents



Description	Page Number
Triveni Turbines At A Glance	3
Market Overview	4
Company Overview	10
Financial Performance Highlights	23
Shareholding Pattern	32
Investor Relations Contact	34

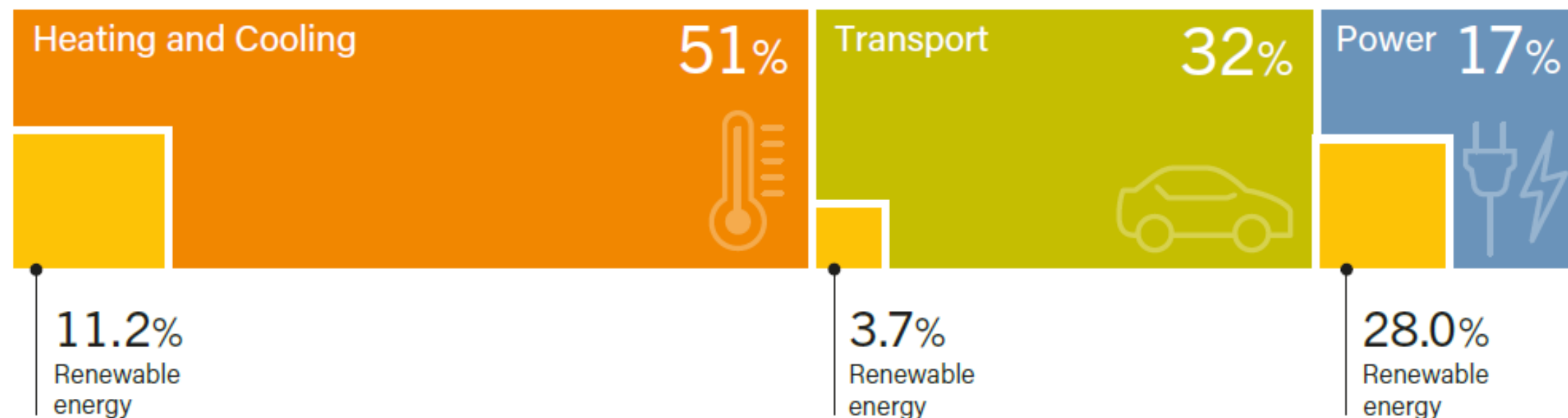
Triveni Turbines at a Glance





Market Overview

Global Final Energy Consumption is led by Heating and Cooling Applications

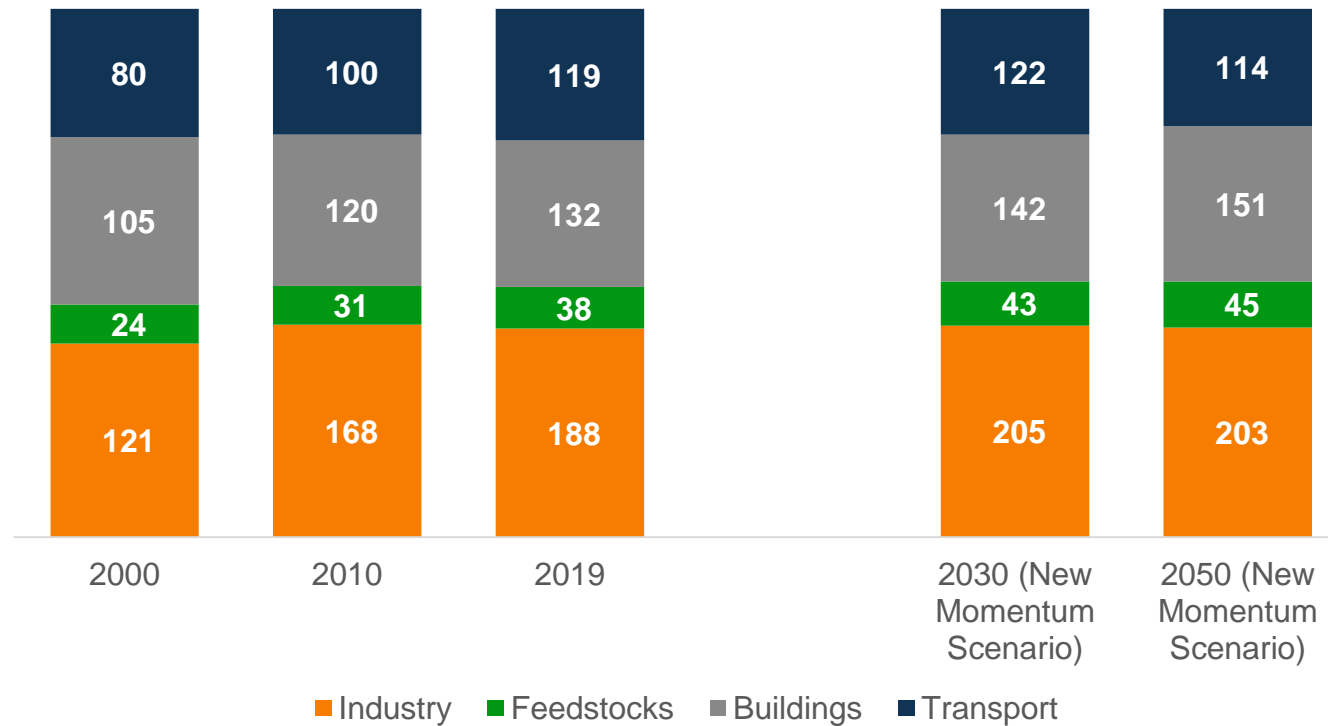


Thermal energy uses, which include space and water heating, space cooling, and industrial process heat, represent more than half (51%) of Global Total Final Energy Consumption

Industry as a Sector has the Highest Contribution in Global Final Energy Demand



Final Energy Demand By Sector (EJ)



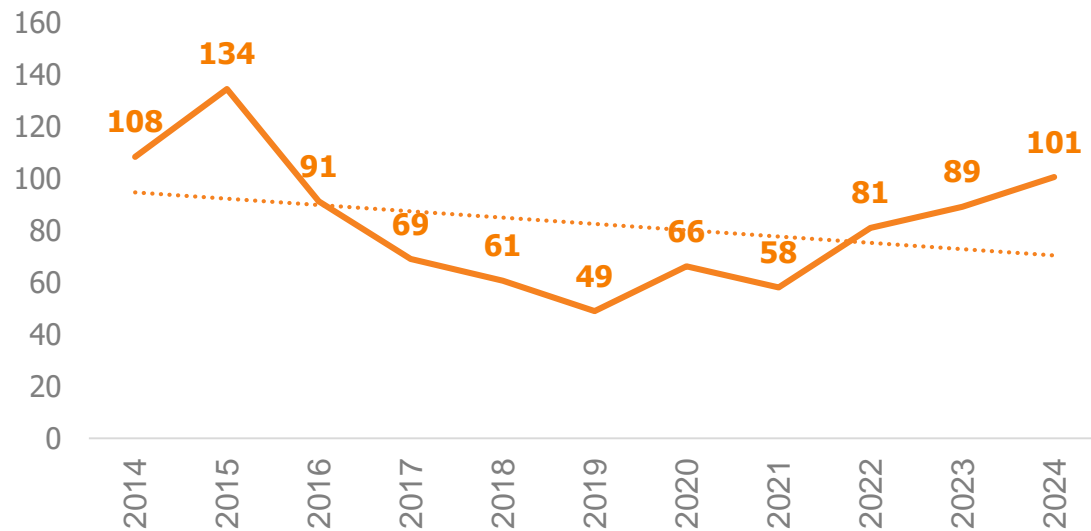
Industry contributed to **~39%** of end global energy demand in 2019

Even in future scenarios, the contribution is expected to remain at similar % levels

Overall Global Steam Turbine Market has been declining over the years...



Overall Global Steam Turbine Market (in GW)



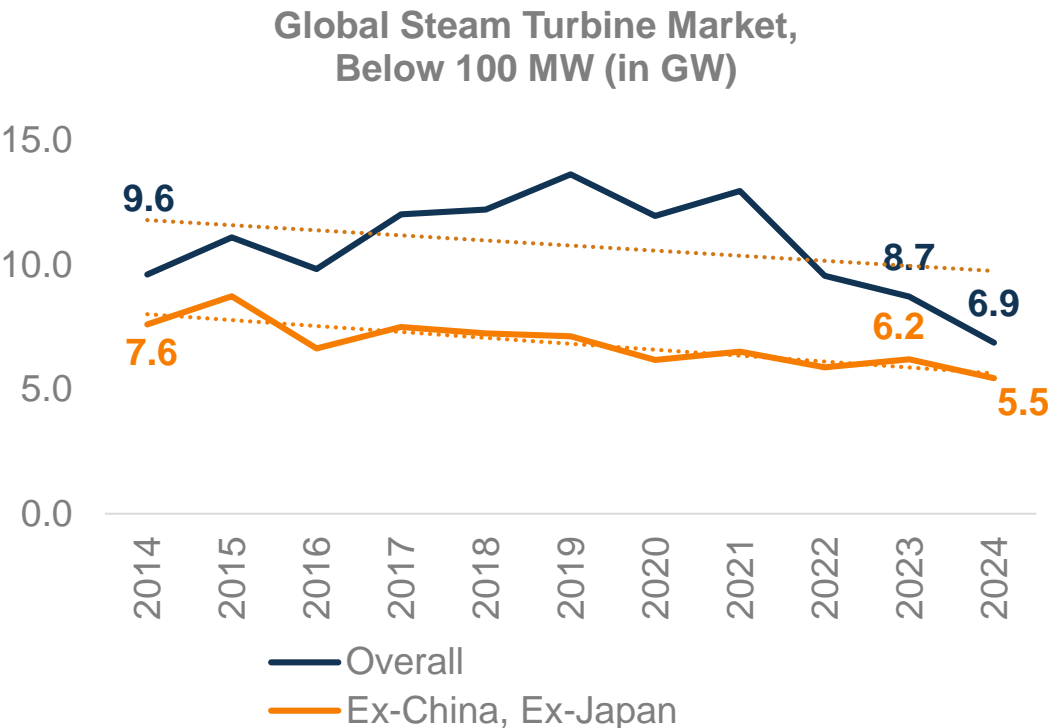
The global steam turbine market declined from

108 GW in 2014 to
101 GW in 2024

a decline of **~1% p.a.** yearly
during 2014 - 24



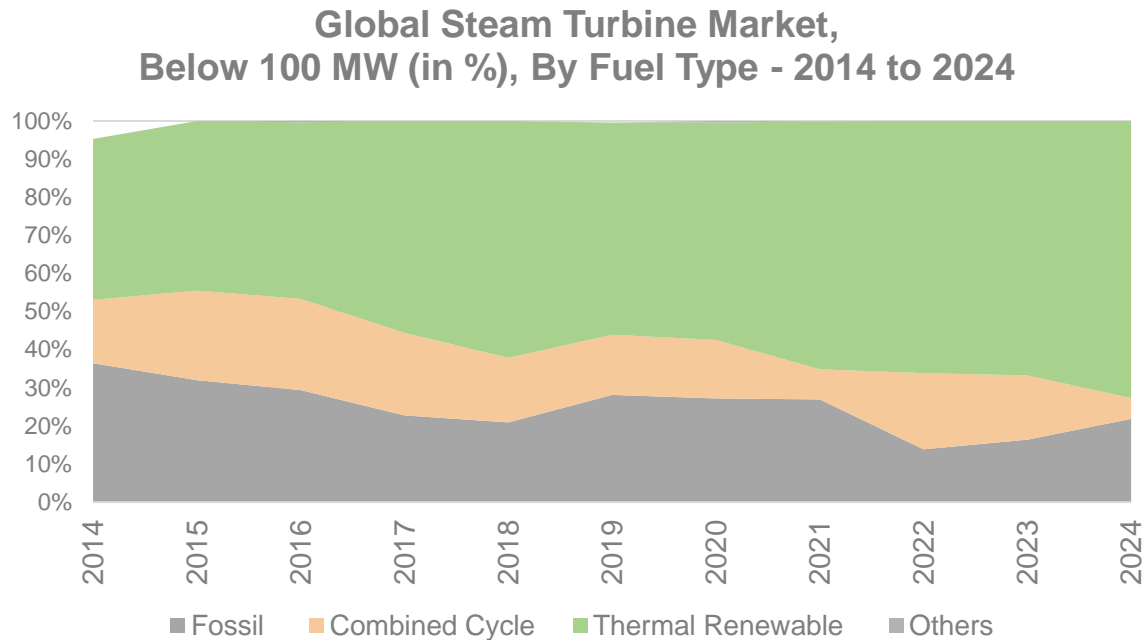
Global Steam Turbine Market <100 MW also declined during the last decade



Below 100 MW industrial segment where Triveni Turbines operates has also declined over a period of 10 years

Below 100 MW market ex-China, ex-Japan that Triveni addresses also registered a decline

Contribution of Thermal Renewable Fuels in <100MW market has also been rising



In the <100 MW market, where Triveni operates the growth of thermal renewables has been consistent and strong.

The share of **thermal renewable fuels** (Biomass, Waste-to-Energy, Waste Heat Recovery) is significant at **73% in 2024 compared to 42% in 2014**. In contrast, the share of fossil fuels declined to 22% in 2024 from 36% in 2014.

Source: McCoy Report 2024



Company Overview

A Differentiated Product Portfolio Catering To Wide Range Of Applications



Up to 100 MW

Condensing Steam Turbines¹

- Straight
- Bleed
- Uncontrolled Extraction
- Controlled Extraction
- Double Extraction
- Injection
- Reheat Axial Turbines

Back Pressure Steam Turbines

- Straight
- Uncontrolled Extraction
- Controlled Extraction
- Bleed

Energy-efficient American Petroleum Institute (API)

- API steam turbines compliant with international standards (API 611 - General Purpose and API 612 - Special Purpose)

Renewable Power Generation Applications

Independent Power Producers (IPP)

- Biomass
- Waste to Energy (WtE)
- Waste Heat Recovery (WHR)
- Geothermal

Other Power Generation Applications

- Combined Cycle Power Plant

Combined Heat & Power Applications

Industrial Segments

- Sugar & Distillery
- Food Processing
- Pulp & Paper
- Textile
- Palm Oil
- Cement
- Steel
- Chemicals
- Petrochemicals
- Petroleum Refineries
- Metals
- Agro-processing

Drive Applications

- Petroleum Refineries
- Chemicals
- Petrochemicals
- Fertilisers

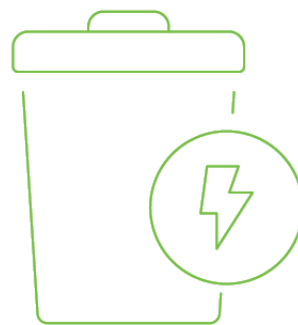
¹ Power generation capacity: Up to 100 MW; Steam Inlet Temperature: Up to 545°C; Steam Inlet Pressure: Up to 140 Bar(a)

Providing Sustainable Turbine Solutions for Renewable Energy Space



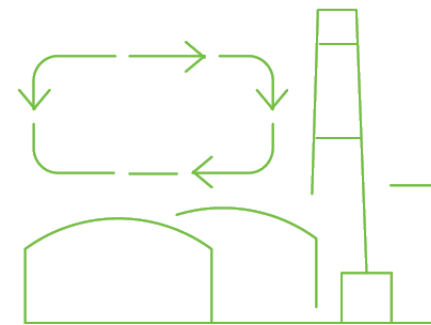
Biomass

(bagasse, palm oil, residues, wood pellets, rice husk)



Waste-to-energy

(Industrial and municipal waste) facilities



Waste Heat Recovery

(Metals, Steel, Cement)

Comprehensive Aftermarket Offerings



Customer Centric Approach



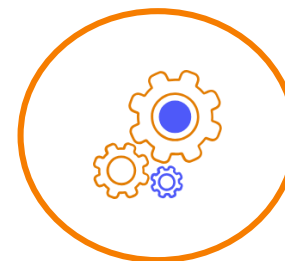
Original Equipment Manufacturer (OEM) Expertise



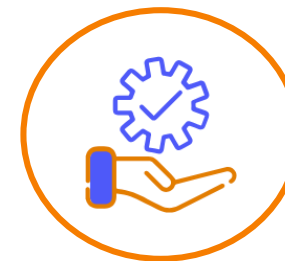
Shorter Lead Time



24x7 Customer Service



Automation & Efficiency



Quality & Reliability



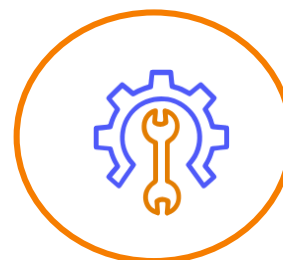
Preventive Maintenance



LTSA/AMC



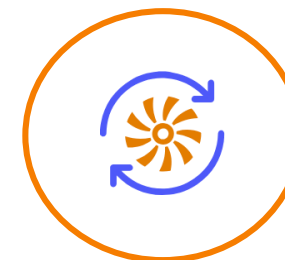
Upgradation



High Speed Balancing



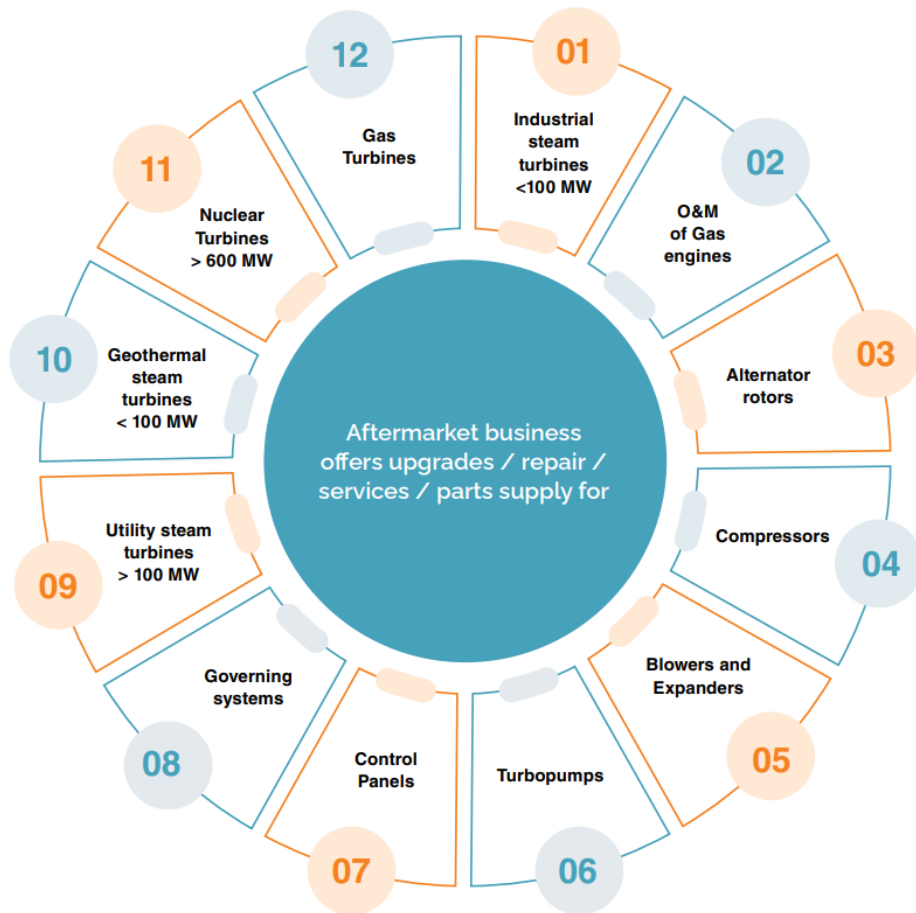
Turnkey Solutions



Troubleshooting

LTSA: Long-term Service Agreements
AMC: Annual Maintenance Contracts

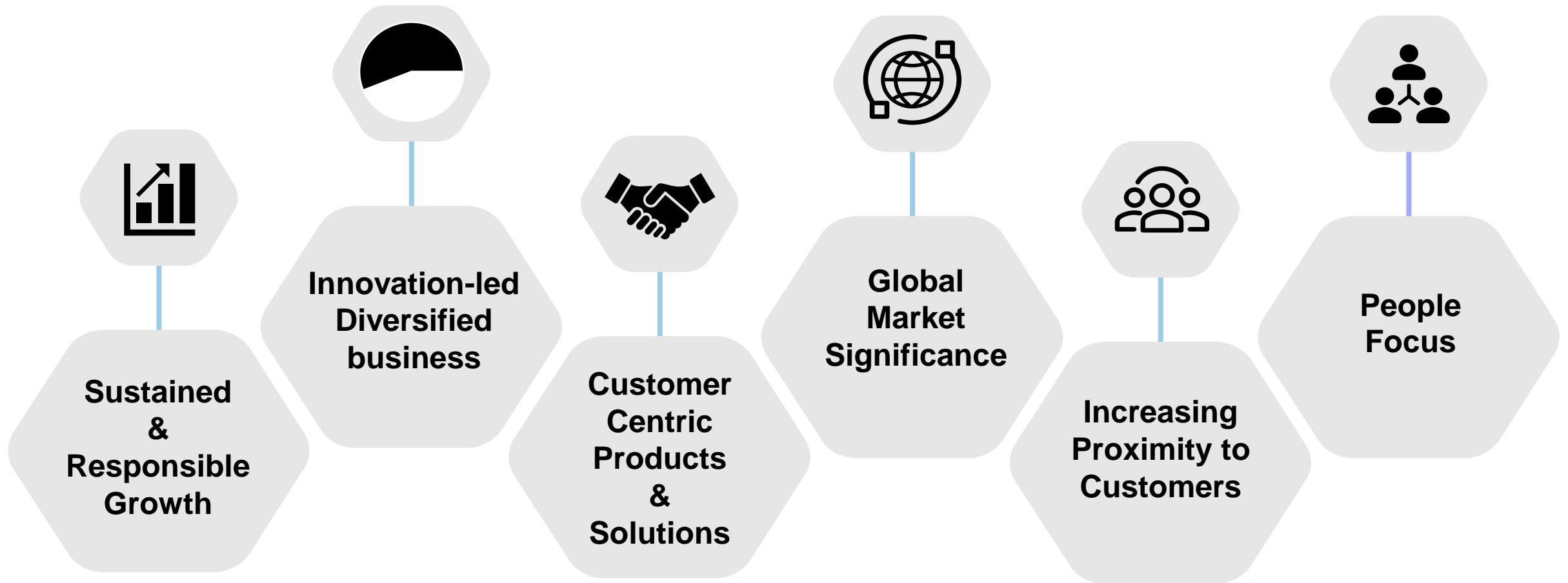
Driving Growth through Refurbishment Solutions



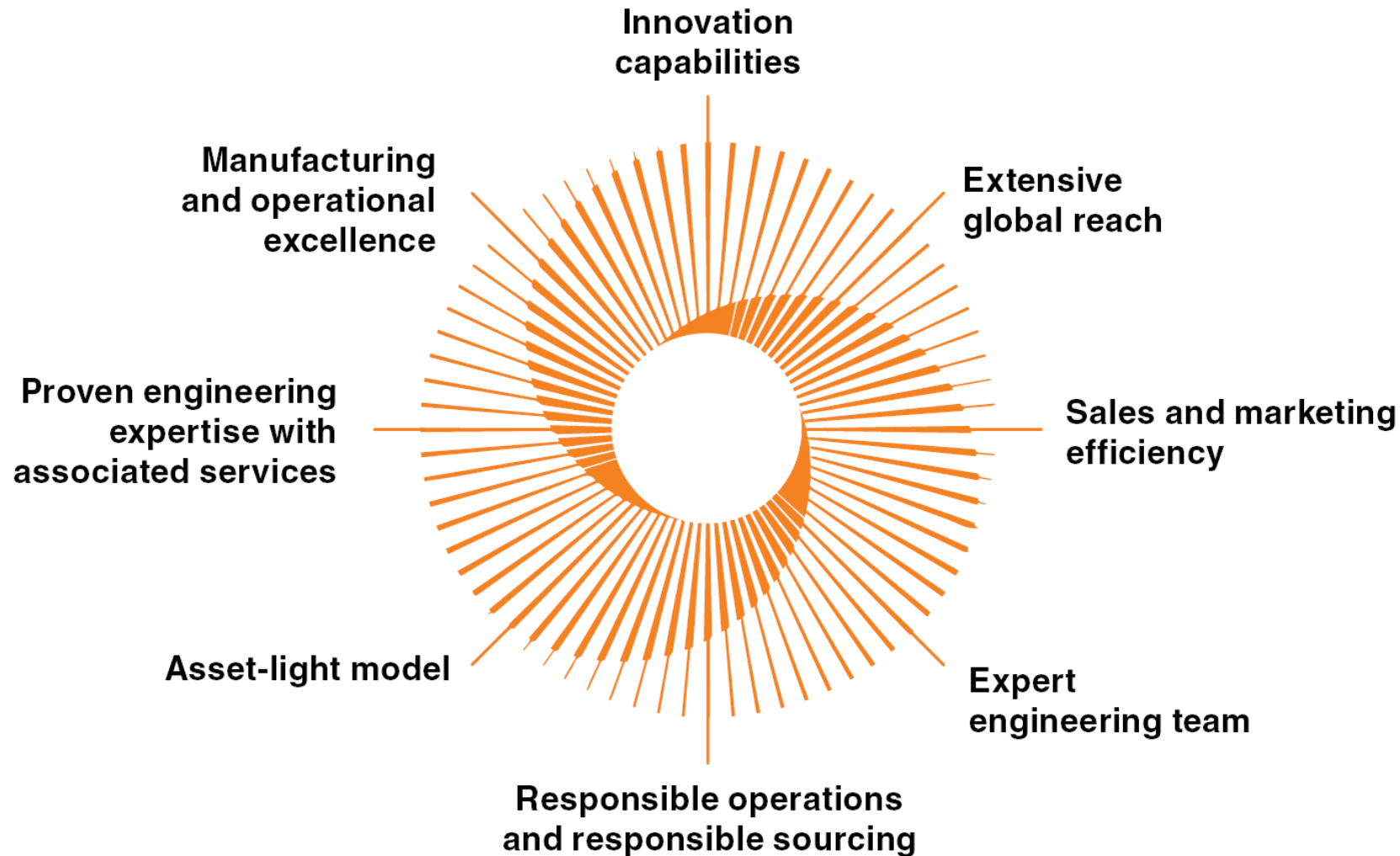
Key Growth Area: Refurbishment

- 1 OEM expertise with vast knowledge of rotating equipment promoting refurbishment growth
- 2 Large addressable market globally
- 3 Access to newer end-user industries and geographies
- 4 Energy efficiency and return-driven metrics driving growth for refurbishment solutions globally
- 5 Compliments own product and aftermarket solutions of the Company

Our Strategic Priorities



Our Unique Strengths



Our Key Growth Drivers



01

Energy
Transition

02

Increasing Industrial
Energy Demand

03

Global
Market Significance

04

Customer-Centric
Approach

05

Innovation & Technological
Advancements

06

Engineering
Excellence

07

Focus on
Sustainability

08

Diverse Customer Base
and Market Presence

09

Refurbishment
Solutions

10

Expansion into New
Markets

11

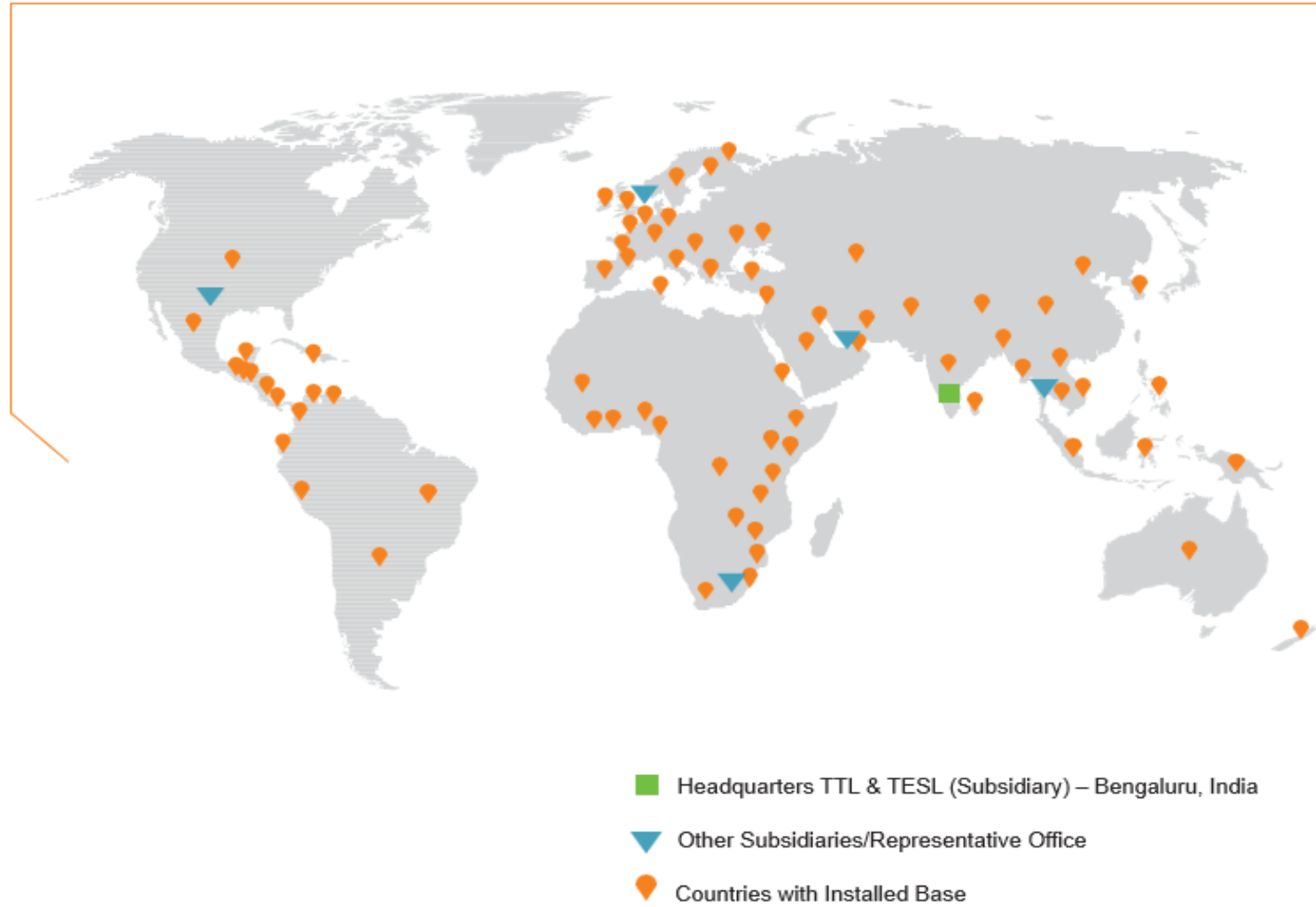
Strong Execution
Capabilities

12

Dynamic and
Collaborative Workforce

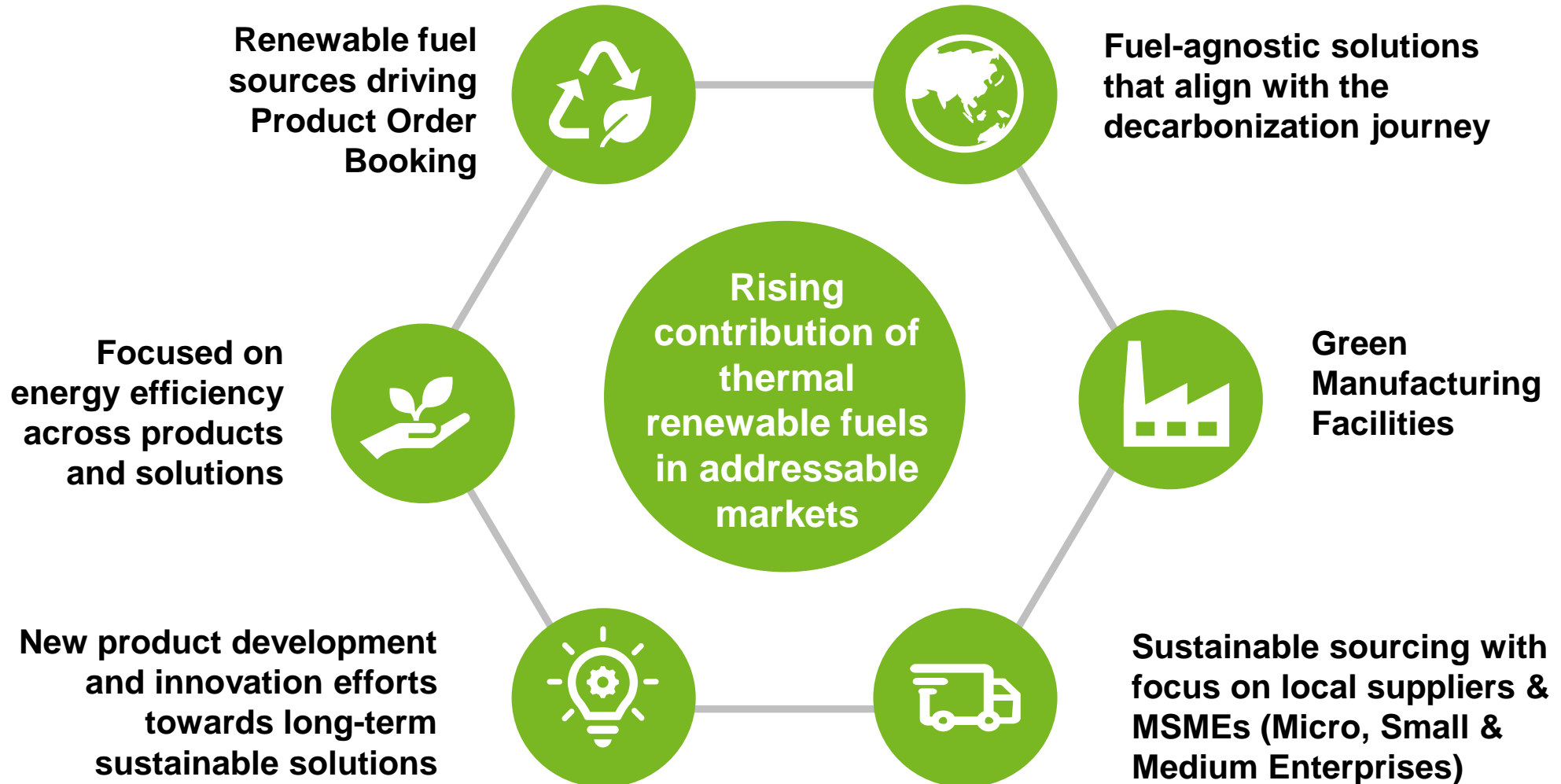
Strong Global Footprint

>80 Countries
of Presence



Note: Map for representation purpose and not to scale

Sustainability-led Responsible Growth



Our Core Principles



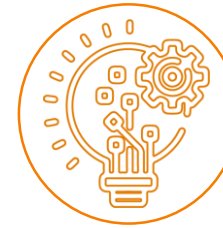
Impact

- Aims to make a positive impact to all our stakeholders
- Enhance market share with a compelling value proposition
- Propel sustainable development through our strategic priorities



Product Quality

- Best-in-class manufacturing at two-world class facilities at Peenya and Sompura in Bengaluru
- Both the plants are certified for AS 9100, ISO 9001, ISO 14001 and ISO 45001 standards for Quality Management, Environmental Management and Safety Management respectively



Innovation & Technology

- Consistent R&D of technology to surpass customer needs and keeping up with changing business requirements
- Leveraged in-house R&D expertise along with institutional association reputed technical institutes such as IISc, etc.
- An organization driven by Intellectual Property (IP)

Our Core Principles



Ethics

- Professional and transparent business practices
- Strong focus on Environment, Social and Governance (ESG)



Strong Relationships

- Customer centricity with focus on continuous modernisation, with regular upgrades and efficiency improvements
- Sustainable solutions that create a high degree of value for our stakeholders
- Strong networks in place to enable smooth business operations



Sustainability

- Supports environment sustainability with significant focus on thermal efficiency improvements
- Leadership in all our business lines with sustainability at the core
- Enabling Environmentally responsive operations



Continued ESG Focus



Environmental

- Manufacturing Facilities at both Peenya and Sompura are Green Factories
- Installation of roof top solar power plant of 1300 KW capacity with net metering facility



Social

- Educational initiatives such as sponsorship on education and training programmes for differently-abled students
- Provided financial support to a non-profit organisation, that focusses on value based leadership development and open dialogue on important issues facing the Indian society, to help its transformation



Governance

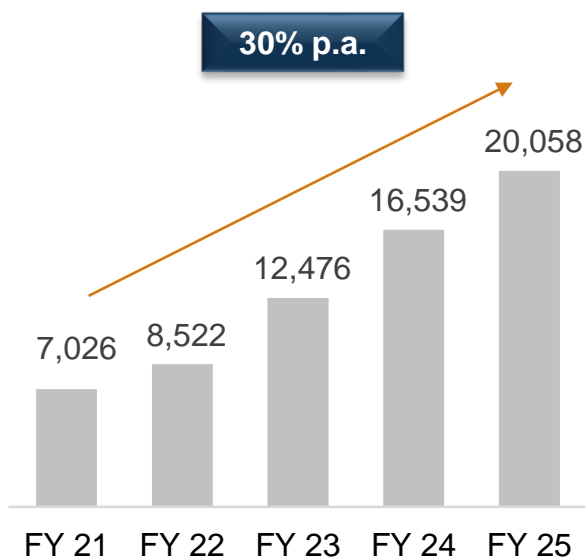
- Board comprises of 9 members which include 5 Non-Executive Independent Directors (including 2 Women Directors), 2 Non-Executive Non-Independent Directors and 2 Executive Directors
- Committees of the Board:
 - i. Audit Committee
 - ii. Nomination and Remuneration Committee
 - iii. Stakeholders' Relationship Committee
 - iv. Corporate Social Responsibility Committee
 - v. Risk Management Committee



Financial Performance Highlights

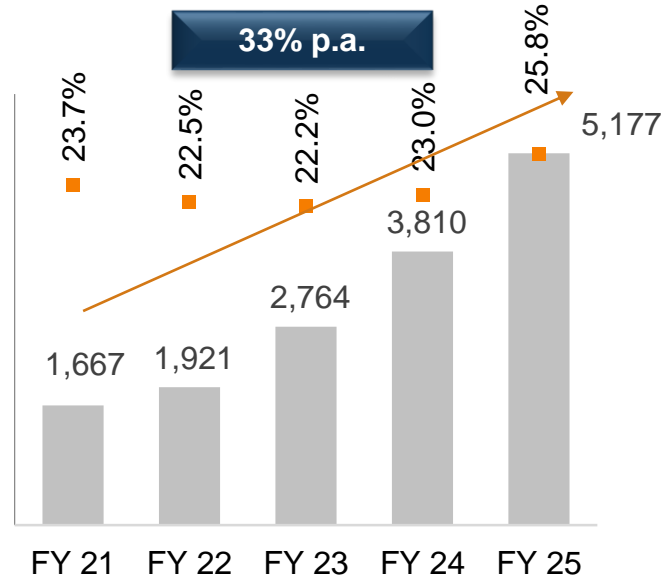
Strong & Consistently Improving Performance Over the Years

Revenue From Operations
(₹ Million)



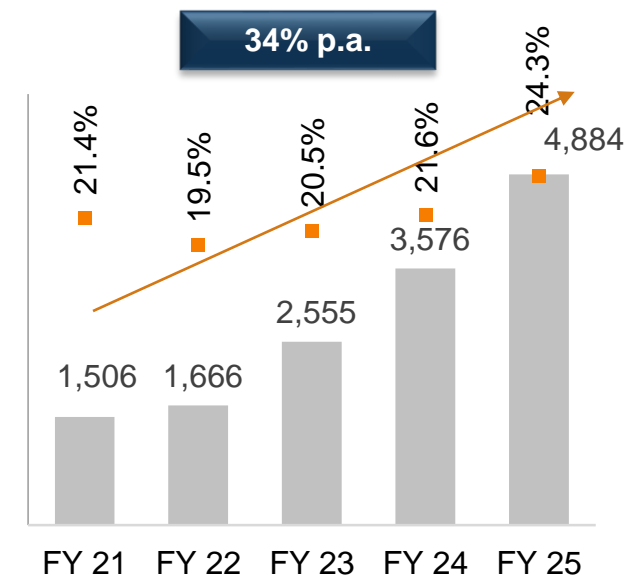
- Revenue CAGR of 30% p.a. between FY 21 - FY 25

EBITDA and EBITDA Margins
(₹ Million & %)



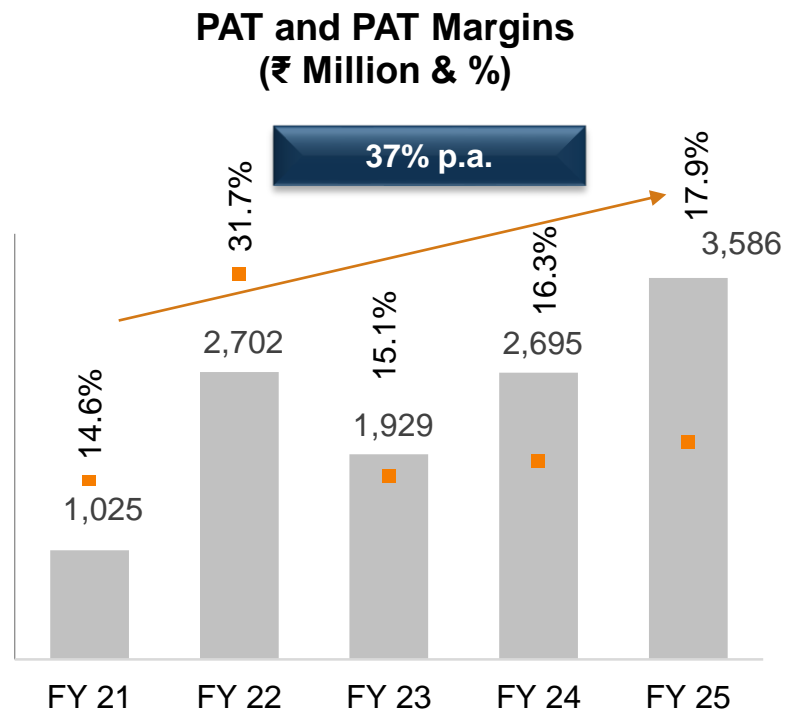
- EBITDA CAGR of 33% p.a. between FY 21 – FY 25

PBT and PBT Margins
(₹ Million & %)

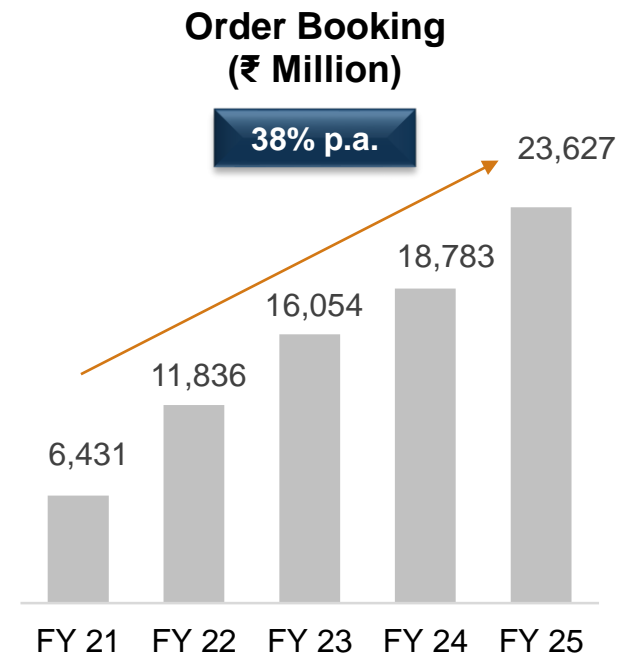


- PBT CAGR of 34% p.a. between FY 21 – FY 25

Strong & Consistently Improving Performance Over the Years



- PAT CAGR of 37% p.a. between FY 21 – FY 25

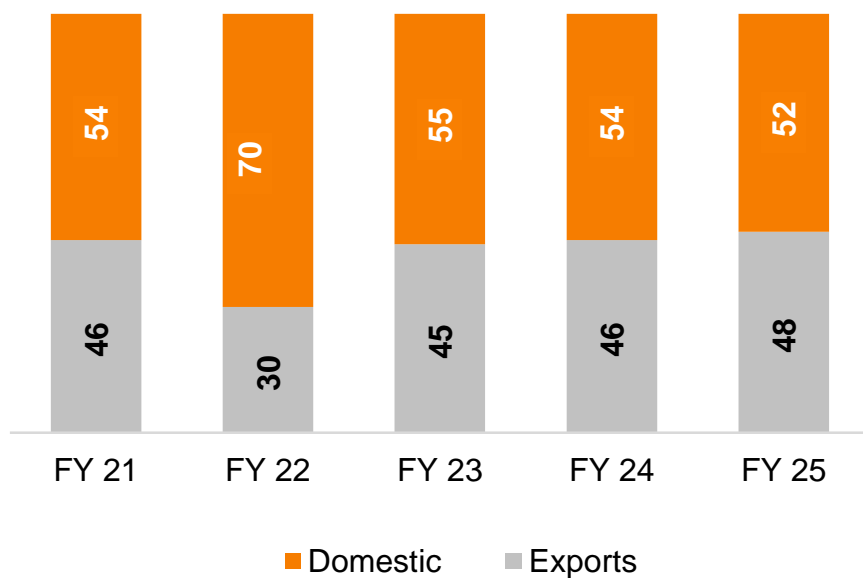


- Order Booking CAGR of 38% p.a. between FY 21 – FY 25

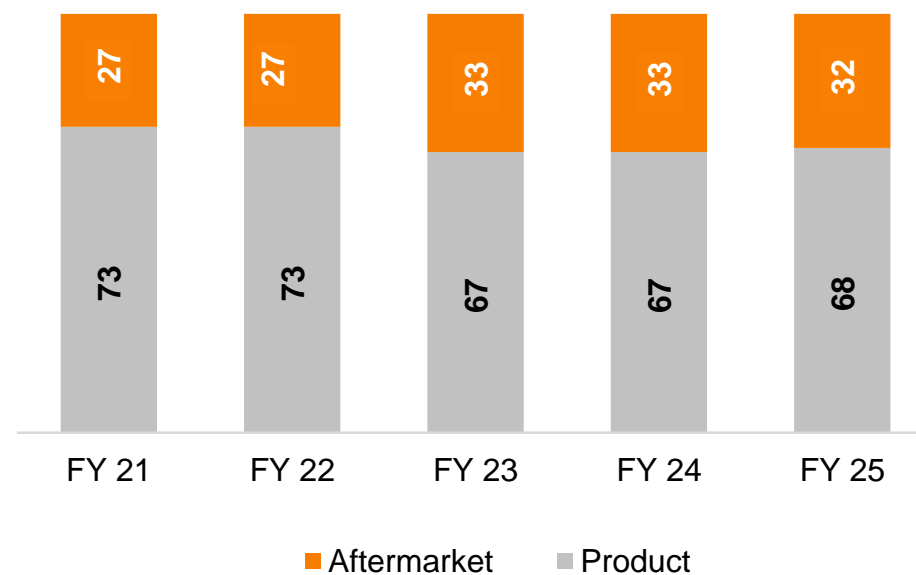
Note: PAT and PAT margins for FY 22 include the impact of one-time exceptional income of ₹ 1,982 million (Net of Expenses)

Focused on Diversification

Share of Domestic and Export Sales (%)



Share of Product and Aftermarket Sales (%)

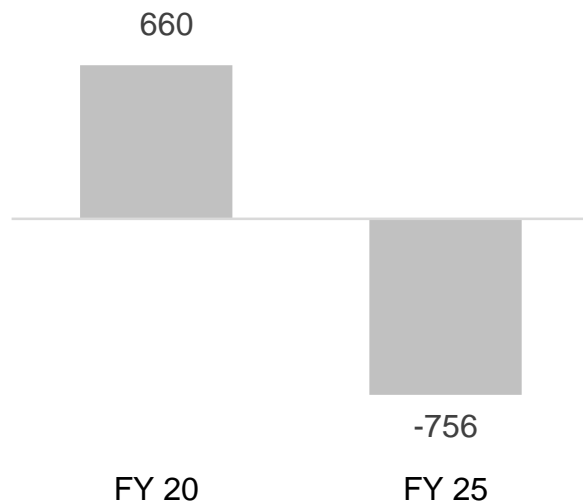


- Focused on enhancing our global market position and enhancing contribution of Aftermarket Solutions

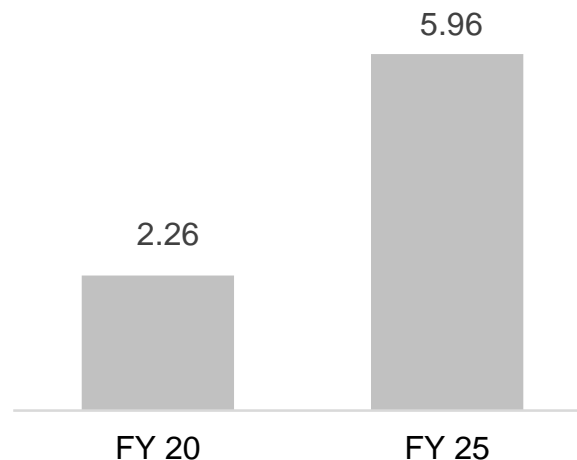
Enhancing Working Capital Management Efficiency



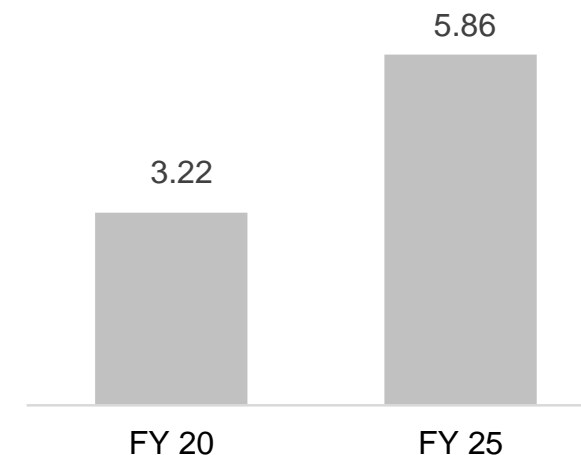
**Working Capital
(₹ Million)**



**Inventory Turnover Ratio
(x Times)**



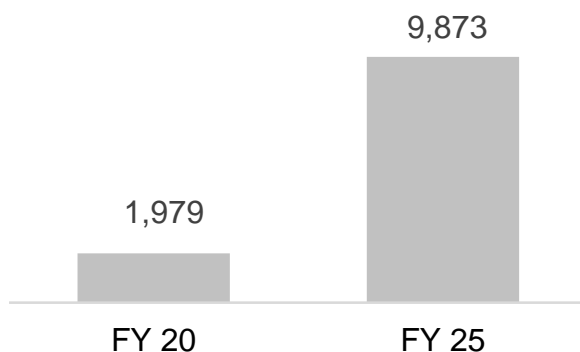
**Assets Turnover Ratio
(x Times)**



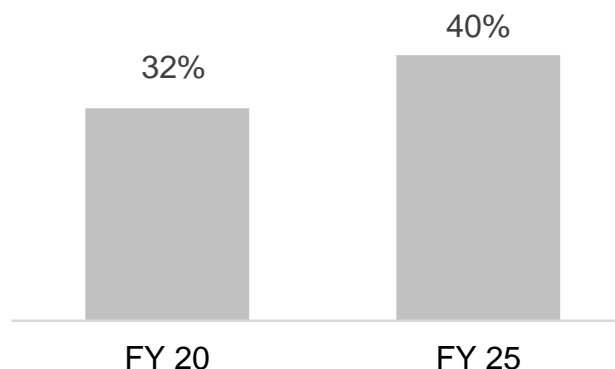
- Sharp focus on effective management and ongoing monitoring has resulted in sustained improvement in working capital position.
- Focus on high-value engineering alongside remaining asset-light ensures more effective use of assets, contributing to an increase in asset turnover.

Optimising Cashflows and Returns

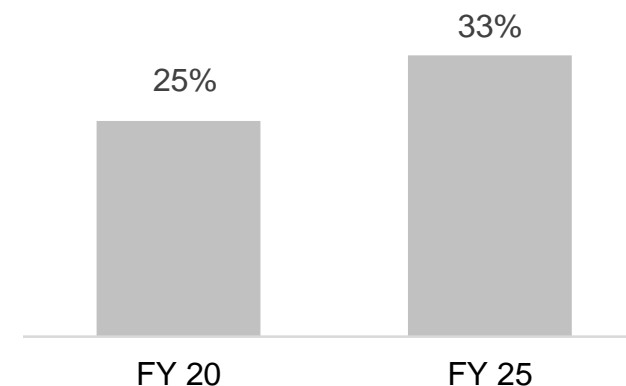
**Investments including Cash
(₹ Million)**



**Return on Capital Employed
(%)**



**Return on Equity
(%)**



- Our focus on operational efficiency and effectively managing cash aids sustained high cash flow generation and robust return metrics.
- Our cash position including investments as on June 30, 2025, stood at ₹ 10.05 billion giving us enough headroom for investing in growth initiatives.

Q1 FY 26: Management Commentary



Mr. Dhruv Sawhney,
Chairman & Managing Director
Triveni Turbine Limited

- Performance in the quarter gone by was disappointing largely on account of deferment of dispatches and orders to coming quarters. Several international customers were reluctant to travel amid geopolitical uncertainties due to India-Pakistan and Israel-Iran tensions, resulting in postponement of inspections delaying the dispatches and revenue recognition. While we were anticipating performance to be back-ended and had indicated lumpy growth in the financial year, the quarter's performance fell short of our expectations and proved to be more challenging. Despite this, concerted efforts are being made to realign operations and we are confident that on an annualized basis i.e. for the financial year FY 26, the Company can maintain its growth trajectory.
- Order booking for the quarter stood at ₹ 5.36 billion, a decline of 16% y-o-y due to lower export demand across products and aftermarkets. **We are pleased to report that at end of June 30, 2025 the closing order book increased 20% y-o-y to a record ₹ 20.74 billion.** Over the past three years the outstanding order book has nearly doubled, underscoring the Company's strong market position, consistent performance and is a testament to its sustained growth trajectory.

Q1 FY 26: Key Financial Indicators

REVENUE

(₹ in Million)

-19.9%

4,633

3,713

Q1 FY 25

Q1 FY 26

- Performance in the quarter gone by was disappointing largely on account of deferment of dispatches and orders to coming quarters.
- Domestic sales declined by 24% to ₹1.88 billion while export sales declined by 15% to ₹1.83 billion.

EBITDA and EBITDA Margin

-16.7%

1,150

24.8%

Q1 FY 25

958

25.8%

Q1 FY 26

- EBITDA margins increased by ~100 bps y-o-y to 25.8% in Q1 FY 26

PAT and PAT Margin

-19.9%

804

17.4%

Q1 FY 25

644

17.3%

Q1 FY 26

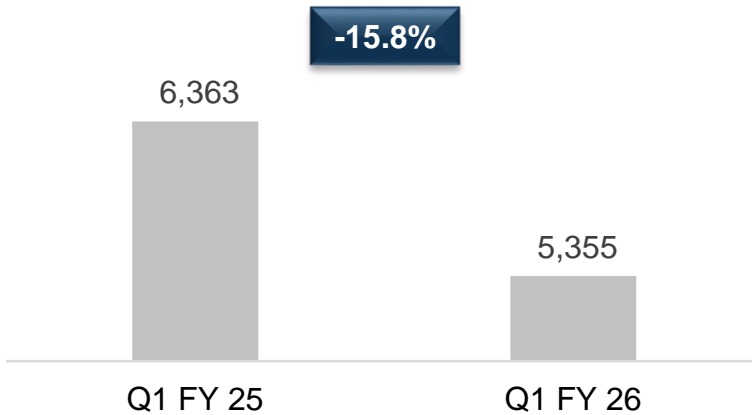
- PAT margins of 17.3% were largely flat on y-o-y basis

Q1 FY 26: Record Closing Order Book



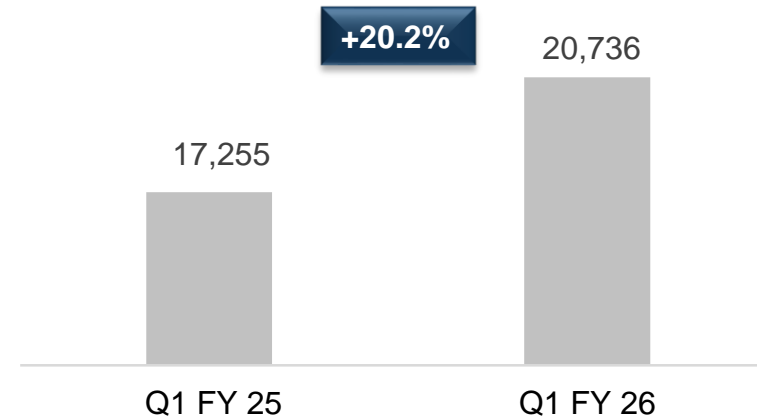
(₹ in Million)

Order Booking



- Domestic order booking grew by 32% y-o-y to ₹ 2.85 billion and contributed to 53% of overall order booking in the quarter.
- Export order booking declined by 40% y-o-y to ₹ 2.51 billion mainly as Q1 FY 25 included some large export orders leading to a high base.

Closing Order Book

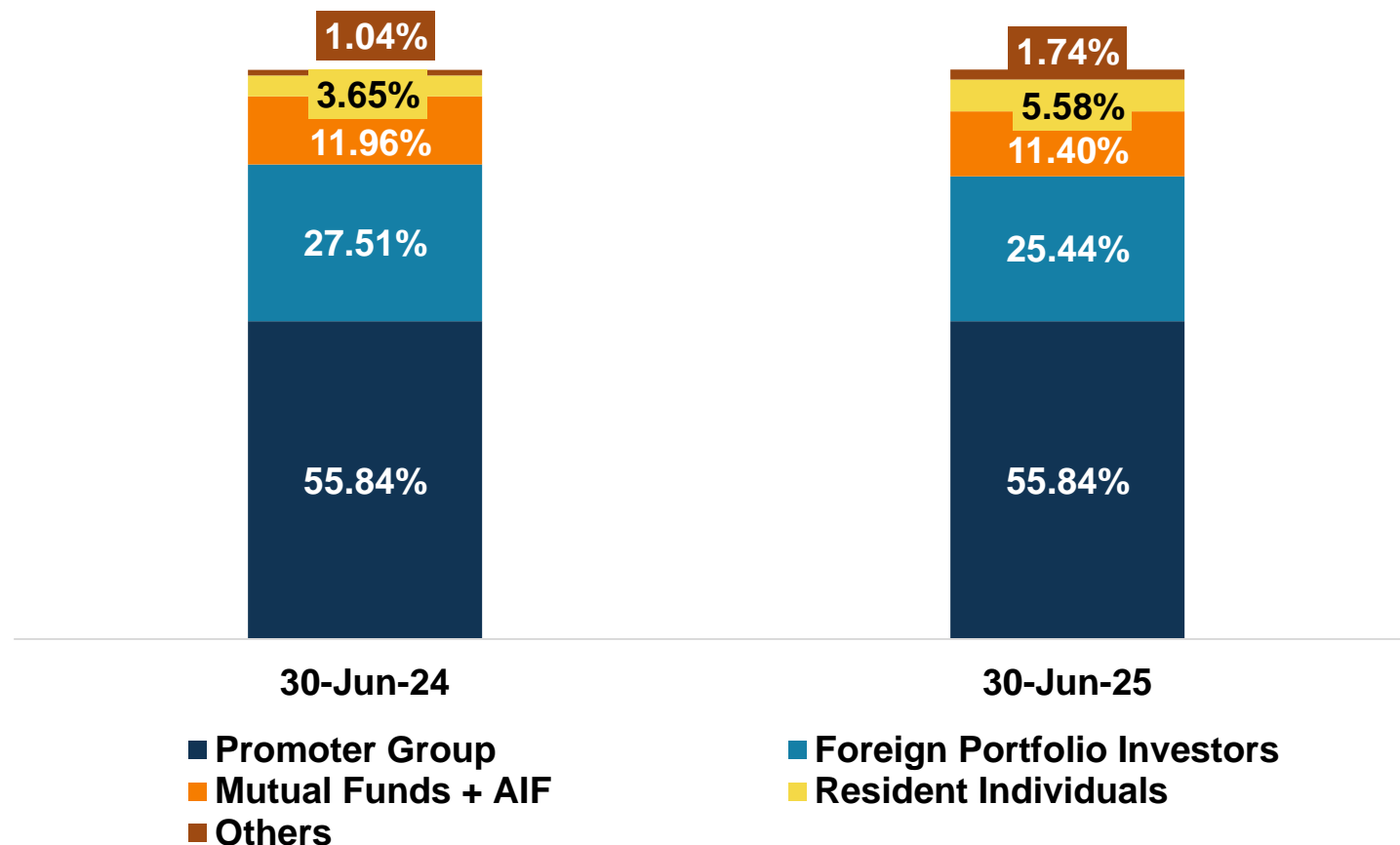


- The domestic outstanding order book stood at a record ₹ 9.14 billion, which grew 27% as compared to the previous year.
- The export outstanding order book stood at ₹ 11.60 billion as on June 30, 2025, up 15% y-o-y and contributing to 56% of the closing order book.



Shareholding Pattern

Shareholding Pattern



As on June 30, 2025 Resident Individuals increased holding y-o-y along with Others (detailed below)



Investor Relations Contact

Investor Relations Contact

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www.triveniturbines.com

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**8th Floor, Express Trade Towers Plot No. 15 & 16,
Sector 16-A, Noida – 201 301, India.**

Some of the statements in this presentation that are not historical facts are forward looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate.

These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

Further, this presentation may make references to reports and publications available in the public domain.

Triveni Turbine Ltd. makes no representation as to their accuracy or that the company subscribes to those views / findings.



Thank You