



Quarterly Earnings Release | Q1FY17

Mumbai, August 2, 2016: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **first quarter results (Q1FY16)** for the period ended June 30th, 2016

Financial Performance

Standalone Q1FY17 review (Y/Y%)

- Total Operating revenue was Rs. 571.4 Mn as compared to Rs. 546.5 Mn during Q1FY16
- EBITDA (including other income) stood at Rs. 95.6 Mn as compared to Rs. 62.7 Mn during Q1FY16, an increase of 53%.
- EBITDA Margin at 16.7% for Q1FY17 as against 11.5% in Q1FY16
- Net profit stood at Rs. 50.7 Mn for Q4FY16 as compared to Rs. 29.0 Mn in Q1FY16, an increase of 75%.
- Basic EPS stood at Rs. 3.5 as against Rs. 2.0 in Q1FY16

Management Comment

Commenting on the Company's performance for Q1FY17, **Mr. Tarak Patel, Managing Director** said *"We are happy to report good set of numbers for the first quarter of the new fiscal 2017. This performance is in line with our objectives of growing our revenue and improving our profitability for the financial year. Our focus on cost reduction has demonstrated a 75% improvement in profitability over the same period in the previous fiscal. Moving ahead, we certainly seek to uphold our performance as we remain confident of the long term prospects of the business"*

Standalone Profit and Loss Statement

Particulars	Q1FY17	Q4FY16	Q/Q%	Q1FY16	Y/Y%
Total Income from operations (net)	571.4	596.5	-4%	546.5	5%
Expenses:					
Cost of materials consumed	246.1	205.5		262.6	
Changes in inventories	2.6	42.2		-4.1	
Consumption of Store & Spares	22.4	27.7		18.3	
Employee benefits expense	72.3	71.6		71.3	
Depreciation & amortization expenses	17.0	16.8		17.5	
Labour Charges	45.2	50.0		48.9	
Power and Fuel Cost	30.2	36.4		41.6	
Other Expenditure	64.5	63.7		58.3	
Total Expenses	500.5	514.0	-3%	514.4	-3%
Profit from Operation before Other income	70.9	82.6		32.1	
Other Income	7.6	7.7		13.1	
Profit before Finance Costs	78.6	90.3	-13%	45.1	74%
Finance Costs	1.7	2.5		1.0	
Profit after Finance Costs but before tax	76.8	87.8	-12%	44.1	74%
Tax Expense	26.2	29.9		15.1	
Net Profit for the period	50.7	57.9	-12%	29.0	75%
EPS (Rs)	3.5	4.0		2.0	



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About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Tailor Made Process Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMMP Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.