



Quarterly Earnings Release | Q1 FY18

Mumbai, Aug 10, 2017:GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **first quarter results (Q1FY18) for the period ended June 30th, 2017**

Financial Performance

Standalone Q1FY18 review (Y/Y %)

- Total Operating revenue was Rs.741mn as compared to Rs.622mn during Q1FY17, reflecting an increase of 19%.
- EBITDA (including other income) stood at Rs.107mn as compared to Rs.99mn during Q1FY17, reflecting an increase of 8%.
- EBITDA Margin at 14.5 %for Q1FY18 as against 16%in Q1FY17
- Net profit stood at Rs.55mn for Q1FY18as compared to Rs.53mn in Q1FY17, reflecting an increase of 4%.

Management Comment

Commenting on the Company's performance for Q1FY18, Mr. Tarak Patel, Managing Director said " *We have had another steady quarter with revenue growth of 19%. Our order book across all our business lines looks robust and we are confident of maintaining the growth momentum going forward. We are seeing increased interest for our equipment as our key industry segments - pharmaceutical and chemical continue to invest to increase their manufacturing capacity as well as to upgrade their manufacturing facilities. He further added "The performance of our subsidiary Mavag AG has been heartening as they have shown both revenue and profitability improvement."*

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Tailor Made Process Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMMP Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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