



Quarterly Earnings Release | Q4FY17

Mumbai, May 12, 2017: GMM Pfaudler (GMMP) a leading supplier of process equipment to the pharmaceutical and chemical industry segments today announced its **fourth quarter results (Q4FY17) and Full Year (FY17) for the period ended March 31st, 2017**

Financial Performance

Standalone Q4FY17 review (Y/Y %)

- Total Operating revenue was Rs.795 million(mn) as compared to Rs.597 mn during Q4FY16, reflecting an increase of 33%.
- EBITDA (including other income) stood at Rs.166 mn as compared to Rs.107 mn during Q4FY16, reflecting an increase of 55 %.
- EBITDA Margin at 21% for Q4FY17 as against 18% in Q4FY16
- Net profit stood at Rs.110 mn for Q4FY17 as compared to Rs.58 mn in Q4FY16, reflecting an increase of 90%.

Standalone FY17 review (Y/Y %)

- Total Operating revenue was Rs.2,663 mn as compared to Rs.2,296 mn in the corresponding period of the previous year, reflecting an increase of 16%.
- EBITDA (including other income) stood at Rs.488 mn as compared to Rs.352 mn in the corresponding period of the previous year, reflecting an increase of 39%.
- EBITDA Margin at 18% for FY17 as against 15% in the corresponding period of the previous year
- Net profit stood at Rs. 282 mn as compared to Rs.184 mn in the corresponding period of the previous year, reflecting an increase of 53%.

Management Comment

Commenting on the Company's performance for FY17, **Mr. Tarak Patel, Managing Director** said *"We had an exceptional Q4 performance on the back of high order execution and robust inflow of the orders. Besides the growth in revenues, we also reported a record 21% EBITDA margins because of a favorable product mix coupled with the cost optimization measures that we are continually deploying. Overall, FY17 was by far the best performance we had in the last few years. We are happy that we delivered a steady performance despite a subdued global economic environment."* **He further added** *"As we enter the new fiscal, we believe we have a well-laid strategy in place to fuel a sustainable growth with profitability."*

About GMM Pfaudler

GMM Pfaudler (GMMP) is a leading supplier of process equipment to the pharmaceutical and chemical industries. GMMP is the market leader and has more than five decades' experience in manufacturing Glass lined Equipment. Over the years GMMP has diversified its product portfolio to include Mixing Systems, Filtration & Drying Equipment, Engineered Systems and Tailor Made Process Equipment and is today a one stop shop for the chemical process industry. The Company has long standing track record of consistent dividends. For Details please contact www.gmmpfaudler.com

For details please contact:

Ms. Mittal Mehta

Company Secretary

P: +91 22 66503900

E: mittal.mehta@gmmpfaudler.com

Ankit Gupta

Christensen IR

P: +91 22 4215 0210

E: Ankitgupta@christensenir.com

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMMP Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.