

WENDT (INDIA) LIMITED

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CIN: : L85110KA1980PLC003913



23rd January 2019

BSE Limited

1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

505412

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: WENDT-EQ

Dear Sir,

Sub: Press Release- Un-audited Financial Results of the Company for the quarter/period ended 31st December 2018

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the Un-audited Financial Results for the quarter/period ended 31st December 2018, for your information and record.

Thanking you

Yours faithfully

For Wendt (India) Limited

A handwritten signature in cursive script, appearing to read "Janani T A".

**Janani T A
Company Secretary**

23rd Jan '2019
Bangalore

From WENDT (INDIA) LTD

PRESS RELEASE

Standalone Q3 Sales up by 17% & PAT up by 51%
Consolidated Q3 Sales up by 19% & PAT up by 65%

The Board of Directors of Wendt (India) Ltd met today and approved the unaudited financial results for the quarter and nine months period ended 31st Dec'2018.

On a standalone basis, the Company achieved sales of Rs.3643 lakhs during the quarter ended 31st Dec'2018 which is 17% higher than the corresponding period of last year. The domestic sales have been at Rs.2463 lakhs, which is 18% higher than the corresponding period of last year. The major industry segments which attributed to the growth of the domestic business were auto ancillaries, steel, bearings, ceramics, cutting tools etc. The export was 15% higher than the corresponding period of last year at Rs.1180 lakhs. This was due to higher sales to Germany, South Korea, Indonesia, Thailand, UK, Taiwan etc.

The Profit After Tax (PAT) for the current quarter has been higher by 51% at Rs.410 lakhs. The good results in the form of revenue and net profit growth has been primarily on account of higher volumes, operational efficiencies, and product mix.

Accordingly, for the nine months ended 31st Dec'2018, the Company achieved total sales of Rs 10803 lakhs, which is 18% higher than the corresponding period last year with PAT of Rs 1305 lakhs, higher by 98% over the corresponding period last year.

On a consolidated basis, Company's sales stood at Rs. 4285 lakhs for the current quarter which is 19% higher than the corresponding period of last year with the PAT of Rs.544 lakhs, which is 65% higher than the corresponding period last year.

Accordingly, for the nine months ended 31st Dec'2018, the Company achieved total sales of Rs 12542 lakhs which is 19% higher than the corresponding period last year with PAT of Rs 1541 lakhs, higher by 87% over the corresponding period last year.

In line with the previous years, the Board of Directors are pleased to declare an interim dividend of Rs 15 /- per share (150% on face value of equity shares of Rs 10/- each.) to the shareholders of the company.

For any clarifications please contact Mr. Rajesh Khanna, CEO, Phone No 04344-405500.
Group write-up will be added here.