

WENDT (INDIA) LIMITED

No. 69/70, Sipcot, Hosur 635 126, Tamilnadu, INDIA
CIN : L85110KA1980PLC003913
Telephone : + 91 4344 405500
Telefax : + 91 4344 405620 / 405630
E-mail : wil@wendtindia.com
Web : www.wendtindia.com



22nd October 2019

BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

505412

National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: WENDT-EQ

Dear Sir,

Sub: Press Release - Unaudited Financial Results of the Company for the quarter/half year ended 30th September 2019

With the reference to captioned subject, we hereby enclose a copy of the press release issued by the Company in connection with the unaudited Financial Results for the quarter/half year ended 30th September 2019.

Thanking you.

Yours faithfully
For Wendt (India) Limited

A handwritten signature in black ink, appearing to read "Janani T A".

Janani T A
Company Secretary

22nd Oct '2019
Bangalore

From WENDT INDIA LTD

PRESS RELEASE

Standalone Q2 Sales up by 6% & PAT lower by 3%
Consolidated Q2 Sales up by 3% & PAT higher by 9%

The Board of Directors of Wendt (India) Ltd met today and approved the unaudited financial results for the quarter and half year ended 30thSept'2019.

On a Standalone basis, the Company achieved sales of Rs.3714 lakhs during the quarter ended 30thSept'19 which is 6% higher than the corresponding period of last year. The domestic sales have been at Rs.2242 lakhs, which is 9% lower than the corresponding period of last year. This is on account of sluggish demand from Automobile and related sectors like Engineering & Cutting Tools. However, the export was 39% higher than the corresponding period of last year at Rs.1472 lakhs, mainly on account of higher offtake from South Korea, China, Taiwan & US.

Accordingly, the Profit After Tax (PAT) for the current quarter has been lower by 3% at Rs.431 lakhs.

The Company achieved total Sales of Rs 7078 lakhs for the half year ended 30th Sept'19 which is similar to the corresponding period last year with PAT of Rs 816 lakhs, 9% lower than the corresponding period last year.

On a Consolidated basis, Company's sales stood at Rs. 4234 lakhs for the current quarter which is 3% higher than the corresponding period of last year with the PAT of Rs.501 lakhs, which is 9% higher than the corresponding period last year.

The Company achieved total Sales of Rs. 8176 lakhs for the half year ended 30th Sept'19 which is similar to the corresponding period last year with PAT of Rs. 860 lakhs, which is 14% lower than the corresponding period last year.

Mr. K. Srinivasan would be stepping down as a Director from the Board effective closing hours of 22nd November 2019 in view of his retirement as the Managing Director of Carborundum Universal Ltd (CUMI) on that date. Consequently, based on the recommendation of the Nomination and Remuneration Committee, the Board has appointed Mr. N. Ananthaseshan as a Director in his place effective 23rd November 2019.

For any clarifications please contact Mr. Rajesh Khanna, ED & CEO, Phone No 04344-405500.

About Murugappa Group

Founded in 1900, the INR 369 Billion (36,893 Crores) Murugappa Group is one of India's leading business conglomerates. The Group has 28 businesses including nine listed Companies traded in NSE & BSE. Headquartered in Chennai, the major Companies of the Group include Carborundum Universal Ltd., Cholamandalam Financial Holdings Ltd., Cholamandalam Investment and Finance Company Ltd., Cholamandalam MS General Insurance Company Ltd., Coromandel International Ltd., Coromandel Engineering Company Ltd., E.I.D. Parry (India) Ltd., Parry Agro Industries Ltd., Shanthi Gears Ltd., Tube Investments of India Ltd., and Wendt (India) Ltd.

Market leaders in served segments including Abrasives, Auto Components, Transmission systems, Cycles, Sugar, Farm Inputs, Fertilisers, Plantations, Bioproducts and Nutraceuticals, the Group has forged strong alliances with leading international companies such as Groupe Chimique Tunisien, Foskor, Mitsui Sumitomo, Morgan Advanced Materials, Sociedad Química y Minera de Chile (SQM), Yanmar & Co. and Compagnie Des Phosphat De Gafsa (CPG). The Group has a wide geographical presence all over India and spanning 6 continents.

Renowned brands like BSA, Hercules, Montra, Mach City, Ballmaster, Ajax, Parry's, Chola, Gromor, Shanthi Gears and Paramfos are from the Murugappa stable. The Group fosters an environment of professionalism and has a workforce of over 35,000 employees.