

Arvind SmartSpaces Limited

(formerly Arvind Infrastructure Limited)

Press Release: Quarter and Year ended 31st March 2017

Ahmedabad, 12th May, 2017:

Arvind SmartSpaces Q4 Revenue Up by 9% at Rs.99.45 crores and Profit after Tax at Rs.17.08 crores

Arvind SmartSpaces Limited, headquartered in Ahmedabad, today announced its financial results for the quarter and year ended 31st March, 2017.

The Company has recorded Consolidated Revenue for Q4FY17 of **Rs. 99.45 crores** as against **Rs. 90.95 crores** for the corresponding period of Q4FY16. The Consolidated Revenue for the year ended 31st March, 2017 is **Rs. 158.36 crores** as against **Rs. 114.68 crores** during the same period of the last financial year.

The Consolidated EBIDTA for Q4FY17 is **Rs. 30.84 crores** as against **Rs. 29.82** crores for the corresponding period of Q4FY16. The Consolidated EBIDTA for the year ended 31st March, 2017 is **Rs. 46.35 crores** as against **Rs. 36.57 crores** for the same period of last financial year.

The Company has recorded PAT of **Rs. 17.08 crores** for Q4FY17 as against PAT of **Rs. 17.86 crores** the corresponding period of in Q4FY16. The Company has posted a consolidated PAT of **Rs. 20.97 crores** for the year ended 31st March, 2017 as against PAT of **Rs. 17.21 crores** for the same period of last year.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said, "The performance of the Company for the fourth quarter of the year is in line with our expectations. Post demonetization, the real estate sector has started showing early positive indicators rekindling the hopes of better outlook on the demand side. Besides this, government's various initiatives like interest subsidies on affordable homes, capital subsidies, income tax related special incentives etc. are set to push the next growth cycle. Implementation of RERA and GST in the coming months will be critical for medium term "growth trajectory" of the industry.

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