

Ahmedabad, October 26, 2016:

ARVIND INFRASTRUCTURE ANNOUNCES H1FY17 and Q217 FINANCIAL RESULTS

Arvind Infrastructure Limited, headquartered in Ahmedabad, today announced its financial results for the first half of FY17 and second quarter of FY17.

The Company has recorded Consolidated Revenue of Rs. 45.12 crores for H1FY17 as against Rs. 18.08 crores for H1FY16 and Rs. 22.64 crores for Q2FY17 as against Rs. 7.81 crores for Q2FY16.

The Consolidated EBIDTA for H1FY17 was Rs. 14.31 crores as against Rs. 4.23 crores for H1FY16 and Rs. 6.74 crores for Q2FY17 as against Rs. 1.61 crores for Q2FY16.

The Company has posted a consolidated PAT of Rs. 5.28 crores for H1FY17 as against negative PAT of Rs. 0.08 crores for H1FY16 and Rs. 2.26 crores for Q2FY17 as against Rs. negative PAT of Rs. 0.30 crores in Q2FY16.

Commenting on the results as well as outlook of the Company, Mr. Kamal Singal, Managing Director & CEO said, “The performance of the Company for the second quarter of the year is on the expected line as real estate market is still in slow recovery mode. Change in monetary policy resulted into reduction of interest rates, lower inflation, pay hike granted under 7th pay commission and other initiatives by the government like GST, RERA are some of the positives happened to the industry in recent past and its positive impact is expected to be felt in next few quarters. The Company is well poised to take advantage of such opportunities and its performance is expected to demonstrate the same.”

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