### Arvind smartspaces

23<sup>rd</sup> January, 2023

To, **BSE Limited** Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Security Code: 539301 Security ID : ARVSMART Τo,

National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Symbol: ARVSMART

Dear Sir/Madam,

Sub: Investor Update / Investor Presentation for Q3 FY23.

We are attaching herewith the Information Update / Investor Presentation for the quarter ended on 31<sup>st</sup> December, 2022.

You are requested to take note of the above and bring this to the notice of all concerned.

Thanking you,

Yours faithfully	,				
For Arvind Sma	rtSpaces Limited				
Prakash	Digitally signed by Prakash Bhogilal Makwana DNc <=IN, st=Gujarat, 2.5.4.20=cd9e74da82b1463791e0b1664b5ef10d12e60 6715b6e51c0f39dd2d965973115, postalCode=380054,				
Bhogilal	street=B-403 Pushpraj Towers, Judges Bunglows Road,Bodakdev,Ahmedabad City,Bodakdev,Ahmedabad, City,Ahmedabad, pseudonym=ae796e9e7bbb5259deac5cf6a5806a83, title=5769.				
Makwana	serialNumber=f671636d730236e6130372670caf2fed14 ae5a679f1a6cdd0d5b8f5cff0020509, o=Personal, cn=Prakas1 Bhogilal Makwana Date: 2023.01.23 13:43:31+05'30'				
Prakash Makwana					
Company Secretary					

Arvind SmartSpaces Limited Regd. Office: 24, Government Servant Society, Near Municipal Market, Off C. G. Road, Navrangpura, Ahmedabad, 3800 009, India Tel.: +91 79 68267000 Fax.: +91 79 68267021 CIN: L45201GJ2008PLC055771 ARVIND SMARTSPACES LIMITED

Arvind SMARTSPACES INFORMATION UPDATE 03 & 9MFY23

JANUARY

2023



# Q3&9M FY23 PERFOR-MANCE

- OPERATIONAL HIGHLIGHTS
- FINANCIAL HIGHLIGHTS

arvind smartspaces limited 2

### QUARTER HIGHLIGHTS KEY UPDATES Q3FY23

#### Q3FY23 HIGHLIGHTS – SALES & COLLECTIONS

- Best ever quarterly sales performance with new launches continuing to perform well in newer micro markets
- Launched one projects during Q3 FY23
  - Arvind Greatlands launched on November 26, 2022 received a phenomenal response. Witnessed bookings of Rs. 191 crore (the entire launched inventory) within 10 hours.
  - Collections of Rs.20 crore from Greatlands during Q3 FY23
- Highest ever quarterly collections highlighting the strong operations cycle of new sales, construction and delivery

#### **Q3FY23 HIGHLIGHTS - BD**

- Added ~7 acres to the Doddaballapur Road, project. The size of the project has increased to 34 acres with a topline of ~Rs. 315 crore\*. This project is under HDFC Platform 2. This is ASL's 9<sup>th</sup> project in Bangalore. There is a potential opportunity to increase the size of the project significantly by 2X subject to technical due diligence.
- Commenced a large aggregation in South Ahmedabad of which 84 acres has been completed till date with an estimated topline of Rs. 150 Cr. This would be wholly owned by Arvind SmartSpaces. There is potential to increase the size by 2-3X subject to technical due diligence.

# BOOKINGS: Q3FY23

#### ARVIND SMARTPACES LIMITED

(In ₹ Cr.)

### **BOOKINGS: BEST EVER QUARTER**



### **OPERATIONAL HIGHLIGHTS BOOKINGS: PROJECT-WISE**

ARVIND SMARTPACES LIMITED 5

City	Project wise	Q3FY22	Q3FY23	City	Project wise	YTD Dec FY22	YTD Dec FY23
-		Rs. Cr	Rs. Cr			Rs. Cr	Rs. Cr
	Aavishkaar	12	6		Aavishkaar	20	9
	Forreste (I to V)	40	7		Forreste (I to V)	94	20
Ahmedabad	Fruits of Life	-	(5)	Ahmedabad	Fruits of Life	-	85
	High Grove / CW	11	25		High Grove / CW	57	65
	Uplands (One & Two)	46	(11)		Uplands (One & Two)	164	51
	Belair	19	15		Belair	41	53
	Greatlands	-	191		Greatlands	-	191
Bangalore	Oasis	18	17	Bangalore	Oasis	40	49
	Skylands	4	6		Skylands	25	28
	The Edge	2	0		The Edge	0	1
Pune	Elan	6	(1)	Pune	Elan	8	3
Others	Others	-	-	Others	Other Completed Projects	1	2
	Total	158	250	50 Total			558



Q3FY23



9MFY22 **₹451**cr

9MFY23 ₹ 558 cr



# UNRECOGNIZED REVENUE

**UNRECOGNIZED REVENUE** 



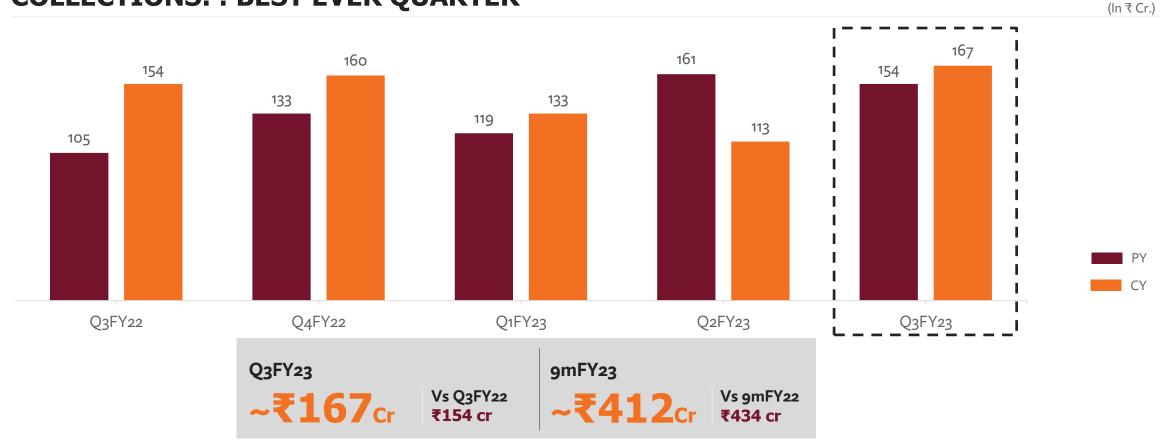
ARVIND SMARTPACES LIMITED

(In ₹ Cr.)

# COLLECTIONS : Q3FY23

ARVIND SMARTPACES LIMITED

### **COLLECTIONS: : BEST EVER QUARTER**

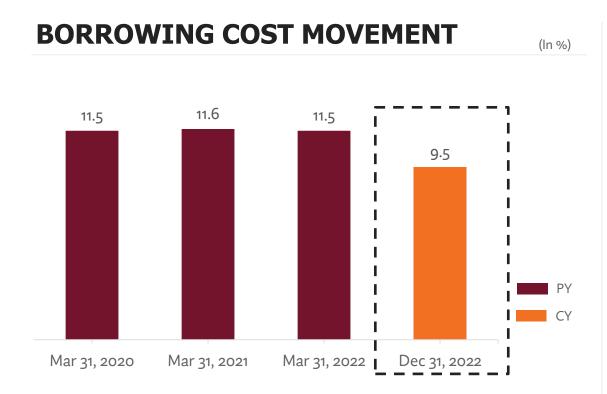


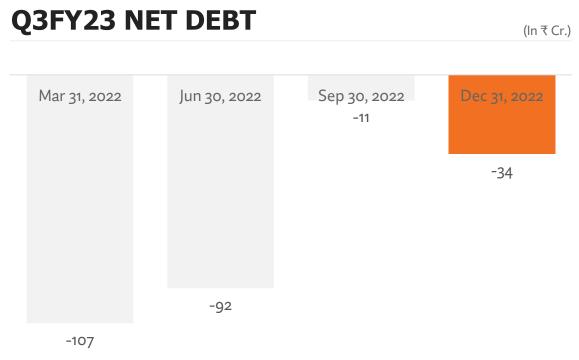
Note : Previous Year period has been regrouped/reinstated for like-to-like comparison

**OPERATIONAL HIGHLIGHTS** 

## NET DEBT: Q3FY23

ARVIND SMARTPACES LIMITED





Net Interest-bearing funds as on Dec 31, 2022 is ₹ -34 Cr (vs Sep 22 ₹ -11 Cr) decreased by ₹ 23 Cr during Q3 primarily due to higher internal accruals. Net Debt (Interest-bearing funds) to Equity ratio at (0.08) as on Dec-22 vs (0.03) on Sep-22

## ARVIND GREATLANDS, BANGALORE (LAUNCHED IN Q3)

arvind smartpaces limited



#### **RESIDENTIAL PLOTTING PROJECT**



50 acres of the project was originally acquired under HDFC Platform 1 wherein HDFC has invested INR 50 crore. **During Q3, the 1<sup>st</sup> phase of 25 acres under the HDFC Platform 1 was launched and sold within 10 hours; balance area of 25 acre now fully owned by ASL.** 

This project marks ASL's entry into plotted development in Bangalore.



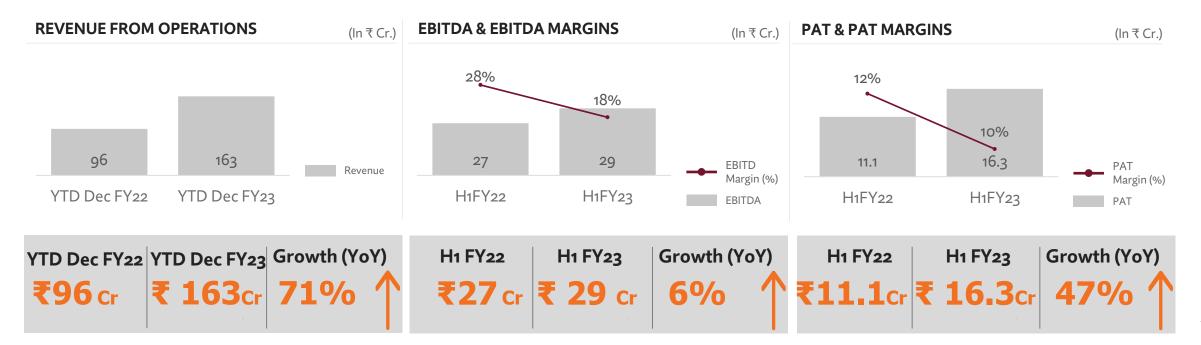
#### **PROJECT DESCRIPTION & AMENITIES**

- Premium weekend villa plots with resort lifestyle
- Serenity: Spa, library, and yoga pavilionState-of-the-art clubhouse amidst nature.

- Business: Executive business centre, meeting and conference room
- Activity: Gymnasium, rooftop infinity pool, indoor games room, table tennis, jogging track, badminton court, Play area & cricket pitch
- Society: Monogram lounge, restaurant, discotheque, multimedia theatre, banquet hall and guest rooms.

### PINANCIAL HIGHLIGHTS P&L: 9M FY23

#### **9M FY23 CONSOLIDATED HIGHLIGHTS**



#### FINANCIAL PERFORMANCE VS FRESH SALES

- Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation.
- Despite witnessing strong Sales momentum in fresh bookings, the same does not reflect in Financial performance due to a lag between the two

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# FINANCIAL HIGHLIGHTS P&L: Q3FY23

#### **Q3FY23 CONSOLIDATED HIGHLIGHTS**



#### FINANCIAL PERFORMANCE VS FRESH SALES

- Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation.
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ARVIND SMARTPACES LIMITED **11**  FINANCIAL HIGHLIGHTS

## **Q3FY23 SYNOPSIS**

City	Projects	Area Booked in Q3 FY23	Units Booked in Q3 FY23	Booking Value for Q3 FY23	Amount Collected in Q3 FY23	Revenue Recognized in Q3 FY23
		(sq ft.)	(nos.)	(Rs. Cr)	(Rs. Cr)	(Rs. Cr)
	Aavishkaar	15,318	17	6	7	9
	Chirping Woods	93,609	14	12	11	-
	Forreste 5^	32,310	6	7	2	0
Ahmedabad	Forreste 1 - 4^	-	-	-	11	1
Anmedabad	Fruits of Life	(47,376)	(7)	(5)	9	-
	Highgrove	94,752	12	13	12	8
	Uplands ONE	(31,752)	(2)	(15)	12	(4)
	Uplands Two	16,587	1	4	26	-
	Belair	22,391	16	15	27	-
	Greatlands	5,02,540	361	191	20	-
Bangalore	Oasis	24,468	21	17	19	28
	Skylands	10,797	10	6	9	10
	The Edge	-	-	0	1	-
Pune	Elan	(1,124)	(1)	(1)	2	-
	Total	7,32,520	448	250	167	52

^Forreste Revenue recognition for Arvind SmartSpaces would be equivalent to DM Fees only.

Amount Collected is inclusive of Taxes and net of cancellations

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#### FINANCIAL HIGHLIGHTS

## **9MFY23 SYNOPSIS**

City	City Projects		Units Booked YTD Dec FY23	Booking Value for YTD Dec FY23	Amount Collected YTD Dec FY23	Revenue Recognized YTD Dec FY23
		(sq ft.)	(nos.)	(Rs. Cr)	(Rs. Cr)	(Rs. Cr)
	Aavishkaar	25,398	29	9	15	21
	Chirping Woods	2,99,750	54	37	31	-
	Forreste 5^	1,47,799	18	19	2	0
	Forreste 1 - 4^	(14,032)	1	0	59	6
Ahmedabad	Fruits of Life	9,60,327	134	85	15	-
Anneuabau	Highgrove	1,96,641	22	28	30	14
	Megaestate	1,879	1	1	0	1
	Megatrade	929	2	0	0	0
	Uplands ONE	9,486	1	6	42	2
	Uplands Two	1,05,256	7	45	54	9
	Belair	81,582	60	53	42	-
	Greatlands	5,02,540	361	191	20	-
Denselans	Oasis	65,975	56	49	54	79
Bangalore	Skylands	47,221	43	28	29	26
	Sporcia	1,387	1	1	0	1
	The Edge	688	-	1	6	-
Pune	Elan	8,758	13	3	13	-
	Total	24,41,584	803	558	412	159

^Forreste Revenue recognition for Arvind SmartSpaces would be equivalent to DM Fees only. Amount Collected is inclusive of Taxes and net of cancellations arvind smartpaces limited 13

# DEBT PROFILE

Amount in ₹ Cr.	31-Mar- 2022	30-Jun- 2022	30-Sep- 2022	31-Dec- 2022
Gross Debt*	2	3	81	77
Net Interest-bearing funds	(107)	(92)	(11)	(34)
Net Interest-bearing funds to Equity	(0.26)	(0.22)	(0.03)	(0.08)

\* The above statement does not include OCD balance of ₹ 45 Cr issued to HDFC Platform 1 (15 years original tenure) after prepayment for joint project in Bangalore, OCD of ₹ 42 Cr issued to HDFC Platform 2 (8 years original tenure) for joint project in Ahmedabad and surplus accumulated towards landowners of High Grove and Chirping Woods

Note : The numbers for Gross Debt and Net Debt may appear different in financials basis the reporting as per accounting standards

The Company has now started leveraging the Balance sheet with introduction of Debt mainly for new project acquisitions. The Company has significant headroom to raise fresh Debt while maintaining a healthy Debt Equity ratio.

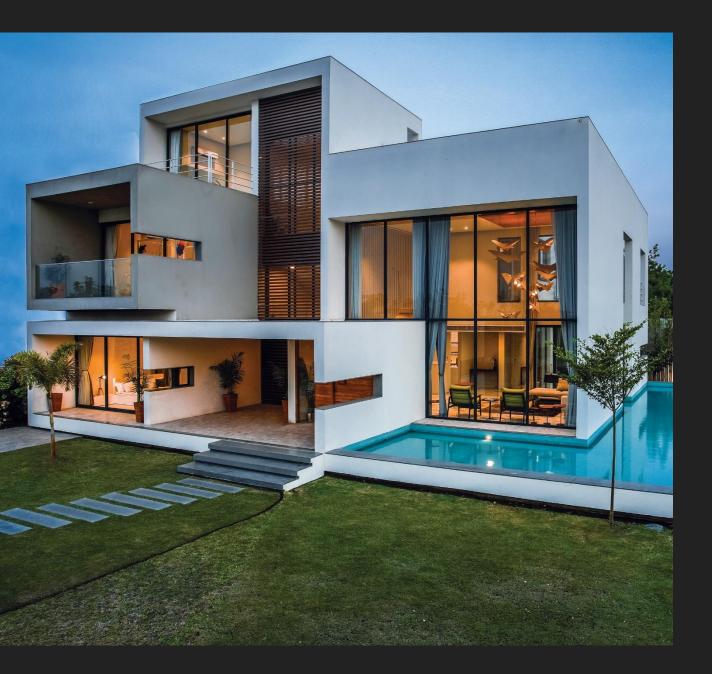
Note: During the Quarter, cash outflow of ~Rs. 94 Cr incurred for business development activities.

# CONSOLIDATED CASHFLOWS

Particulars (Rs in Crs)	Q1 FY23	Q2 FY23	Q3 FY23	YTD Dec FY23
Opening Balance	5	2	9	5
Operating activities				
Collections	133	113	167	412
Construction cost and other overheads	(75)	(49)	(71)	(196)
Taxes	(17)	(3)	4	(16)
Direct land cost/JDA and DM sharing	(43)	(30)	(15)	(89)
Net Operating Cashflow (A)	(3)	30	85	112
Financing Activities				
Finance cost (Net)	0	(0)	(1)	(1)
Pref Issue / Equity	-	11	10	22
Loans/OCD - Drawdown/(Repayment) (Net)	(0)	78	29	107
Investments (Net)	21	2	(25)	(2)
Net Financial Cashflow (B)	22	91	13	126
Investing Activities				
Land Payments & Approvals	(22)	(114)	(94)	(230)
Net Investing Cashflow (C)	(22)	(114)	(94)	(230)
Total Net Cashflow (D= A+B+C)	2	9	12	12

Note : Above cash flow is basis direct cashflow method and may not correspond to accounting cash flow method and strict accounting classifications. Further for DM projects, the collections are grossed up while the net operating cash flow for the Company from DM would be equivalent to DM fees only.

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# PROJECT PORTFOLIO

- COMPLETED PROJECTS
- PROJECTS UNDER EXECUTION
- PROJECTS IN PIPELINE
- SYNOPSIS

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# PROJECT PORTFOLIO - COMPLETED

City	Project	Total Saleable (Sqft)	Booked (Sqft)	Unsold Inventory (Sqft)	Booking Value (₹ Cr)	Revenue Recognized (₹ Cr)	^Collections (₹ Cr)	Average Price (Price till date) ₹ / Sq ft
	Aavishkaar	5,45,524	3,72,751	1,72,773	101	49	71	2,716
	Alcove	10,32,660	9,84,150	48,510	25	25	25	251
	Citadel	1,01,859	1,01,859	0	55	55	55	5,407
Ahmedabad	Megaestate	59,180	24,994	34,186	8	8	8	3,265
	Megapark	5,01,222	4,61,484	39,738	27	27	27	575
	Megatrade	82,526	73,247	9,279	30	29	29	4,086
	Parishkaar /Trade Sq	9,15,809	9,15,809	0	254	254	254	2,776
	Expansia	1,40,276	1,38,384	1,892	74	74	74	5,337
Bangalore	Oasis	5,72,074	4,77,413	94,661	262	183	214	5,495
Dangalore	Skylands	4,91,111	4,86,667	4,444	265	258	262	5,439
	Sporcia	5,01,265	4,99,960	1,305	235	234	234	4,693
	Total	49,43,506	45,36,718	4,06,788	1,335	1,197	1,254	

# PROJECT PORTFOLIO - ONGOING

City	Project	Total Saleable (Sqft)	Booked (Sqft)	Unsold Inventory (Sqft)	Booking Value (₹ Cr)	Revenue Recognized (₹ Cr)	^Collections (₹ Cr)	Average Price (Price till date) ₹ / Sq ft
	Chirping Woods	13,39,092	8,22,704	5,16,388	89	-	55	1,079
	Foreste I - IV	29,58,846	23,82,276	5,76,570	338	21	212	1,420
	Foreste 5	9,43,164	1,47,799	7,95,365	19	15	2	1,298
Ahmedabad	Fruits of Life - Launched	10,74,951	9,60,327	1,14,624	85	-	14	885
	Highgrove	43,77,033	21,59,082	22,17,951	196	18	152	908
	Uplands I	31,92,901	28,66,612	3,26,289	476	300	428	1,660
	Uplands II	12,89,128	9,46,597	3,42,531	277	13	181	2,927
Bangalore	Belair	4,69,620	2,79,247	1,90,373	165	-	79	5,901
Jangalore	Edge	1,68,224	57,185	1,11,039	40	-	9	7,012
	Greatlands	5,85,014	5,02,540	82,474	191	-	20	3,809
Pune	Elan	1,34,952	62,712	72,240	44	-	29	6,950
	Total	1,65,32,925	1,11,87,080	53,45,845	1,920	367	1,181	

### ARVIND GREATLANDS – FUTURE PHASES, BANGALORE (UPCOMING)

#### DEVANAHALLI, PLOTTED DEVELOPMENT PROJECT



0.55 Mn Sq ft INDICATIVE SALEABLE AREA

> 215 Cr INDICATIVE TOPLINE

50 acres of the project was originally acquired under HDFC Platform 1 wherein HDFC has invested INR 50 crore. **During Q3, the 1st phase of 25 acres under the HDFC Platform 1 was launched and sold within 10 hours; balance area of 25 acre now fully owned by ASL.** 

**KEY DEVELOPERS IN** 

THIS MICRO MARKET

developments from brands such

Century, Puravankara, Goyal, etc...

The micro-market is home to

as Godrej, Prestige, Sriram,

several large plotted

This project marks ASL's entry into plotted development in Bangalore.

#### LOCATIONAL ADVANTAGE

- Devanahalli is an Established Residential Plotting Location which is near the Bangalore Airport.
- The micro-market is also home to major economic hubs such as Aerospace SEZ and KIADB IT Park.
- This Location enjoys excellent Infrastructure connectivity which will be further enhanced by the upcoming Metro.

#### NORTH BANGALORE

- Records 2<sup>nd</sup> highest share of launches at 30%.
- Micro Market Devanahalli launched 9,068 units.

#### INCREASED AFFINITY TOWARDS PLOTTED DEVELOPMENTS, 72% OF THE PLOTS LAUNCHED IN BANGALORE IN 2021 ARE SOLD OUT

- Plotted Developments launches witnessed > 11% y-o-y growth in 2021.
- Sale growth majorly influenced by huge influx of white-collar migrants, rising salaries in IT/ITES Industry, exponential growth in start-up ecosystem.
- For homebuyers, investing in plotted developments means relatively lesser investment plus building an independent and more spacious home at a later stage.

(Source: Anarock)

#### SARJAPURA ROAD, RESIDENTIAL VILLA PROJECT



In October 2021, signed a binding agreement for an 17-acre land parcel located on the Sarjapur Bagalur Road. Marks our entry into the Sarjapur micro-market

#### LOCATIONAL ADVANTAGE

- Sarjapur road has emerged as one of the fastest growing micro-markets in Bangalore
- The micro-market is in close proximity to the key business district of the Outer Ring Road and Electronic City
- The area has a well-developed social infrastructure with several international schools in the vicinity

#### KEY DEVELOPERS IN THIS MICRO MARKET

 The micro-market is home to several large plotted, villa and villament developments like Prestige Smart City, Sriram Chirping Grove, Nambiar Ellegenza, etc...

#### EAST BANGALORE

- Records highest share of launches 44%
- Micro Market Sarjapur with the highest number of launches 13,618 units.



#### IN 2021, THE CITY REGISTERED A SURGE IN LAUNCHES BY 43% AND SALES BY 33%

- Luxury housing priced between INR 1.5 cr INR 2.5 cr witnessed the highest growth of 214% y-o-y in 2021 supported by demand for unpolluted and spacious living which is also connected to other parts of the city.
- The demand for 3 BHK and above constitutes 64% of the market.
- Sarjapur road is the second highest searched micro market in the city after Whitefield.

(Source: Anarock)

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## DODDABALLAPURA ROAD, BANGALORE (UPCOMING)

#### DODDABALLAPURA ROAD, PLOTTED DEVELOPMENT PROJECT



This would be ASL's 9<sup>th</sup> project and second plotted development in Bangalore. During Q3, added 7 acres to the project which increased the topline potential by ~Rs. 65 cr.

#### LOCATIONAL ADVANTAGE

- Devanahalli is an Established Residential Plotting Location which is near the Bangalore Airport.
- The micro-market is also home to major economic hubs such as Aerospace SEZ and KIADB IT Park.
- This Location enjoys excellent Infrastructure connectivity which will be further enhanced by the upcoming Metro.

#### KEY DEVELOPERS IN THIS MICRO MARKET

 The micro-market is home to several large plotted developments from brands such as Godrej, Prestige, Sriram, Century, Puravankara, Goyal, etc...

#### NORTH BANGALORE

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INCREASED AFFINITY TOWARDS PLOTTED DEVELOPMENTS, 72% OF THE PLOTS LAUNCHED IN BANGALORE IN 2021 ARE SOLD OUT ARVIND

SMARTPACES LIMITED **21** 

- Plotted Developments launches witnessed > 11% y-o-y growth in 2021.
- Sale growth majorly influenced by huge influx of white-collar migrants, rising salaries in IT/ITES Industry, exponential growth in start-up ecosystem.
- For homebuyers, investing in plotted developments means relatively lesser investment plus building an independent and more spacious home at a later stage.

(Source: Anarock)

POTENTIAL OPPORTUNITY TO INCREASE THE SIZE by 2 TIMES SUBJECT TO LAND AVAILABILITY AND TITLE CLEARANCE

## NORTH BANGALORE (UPCOMING)

#### NEAR IVC ROAD, PLOTTED DEVELOPMENT PROJECT

18 Acres

0.4 Mn Sq ft INDICATIVE SALEABLE AREA

\*

100% 150 Cr INDICATIVE TOPLINE

This project is adjacent to the first project in Devanahalli and the 18 acres is fully owned by the Company highlighting the Company's confidence in the project prospects. **This would be ASL's 10**<sup>th</sup> **project and third plotted development in Bangalore.** 

#### LOCATIONAL ADVANTAGE

- Devanahalli is an Established Residential Plotting Location which is near the Bangalore Airport.
- The micro-market is also home to major economic hubs such as Aerospace SEZ and KIADB IT Park.
- This Location enjoys excellent Infrastructure connectivity which will be further enhanced by the upcoming Metro.

### KEY DEVELOPERS INNTHIS MICRO MARKET.

 The micro-market is home to several large plotted developments from brands such as Godrej, Prestige, Sriram, Century, Puravankara, Goyal, etc...

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INCREASED AFFINITY TOWARDS PLOTTED DEVELOPMENTS, 72% OF THE PLOTS LAUNCHED IN BANGALORE IN 2021 ARE SOLD OUT

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(Source: Anarock)

POTENTIAL OPPORTUNITY TO INCREASE THE SIZE by 2-3 TIMES SUBJECT TO LAND AVAILABILITY AND TITLE CLEARANCE arvind smartpaces limited 22 Ahmedabad, PLOTTED DEVELOPMENT PROJECT



Commenced a large aggregation in South Ahmedabad of which 84 acres has been completed till date. **This would be ASL's 16**<sup>th</sup> **project in Ahmedabad. Marks our entry into the South Ahmedabad Plotting micro-market.** 

#### LOCATIONAL ADVANTAGE

- South Ahmedabad has emerged as one of the promising micro-markets for plotted development /weekend homes in Ahmedabad.
- The micro-market is in close proximity to the various Industrial hubs such as Changodar, GIDC etc..
- The area has a well-developed connectivity with various parts of Ahmedabad.

#### **KEY DEVELOPERS IN THIS MICRO MARKET**

 The micro-market is home to several large plotted and weekend homes like Kensville, Kingsvilla, Forest Trails, Radhe Abode, Ozone Tuscany. POTENTIAL OPPORTUNITY TO INCREASE THE SIZE by 2-3 TIMES SUBJECT TO LAND AVAILABILITY AND TITLE CLEARANCE

### PROJECT PORTFOLIO PROJECT PORTFOLIO

Status	City	Project	Туре	Structure	Economic Interest	Estimated Completion Date	Saleable Sq Ft
A. Completed	Ahmedabad	Alcove	Residential	Owned	100%	Complete	10,32,660
		Citadel	Residential	Owned	100%	Complete	1,01,859
		Megaestate	Industrial	Owned	100%	Complete	59,180
		Megapark	Industrial	JD	100%	Complete	5,01,222
		Megatrade	Commercial	Owned	100%	Complete	82,526
		Parishkar / Trade Square	Residential	JV	~ 50% Profit Share	Complete	9,15,809
		Aavishkaar	Residential	Owned	100%	Complete	5,45,524
	Bangalore	Expansia	Residential	Owned	100%	Complete	1,40,276
		Oasis	Residential	Owned	100%	Complete	5,72,074
		Skylands	Residential	Owned	100%	Complete	4,91,111
		Sporcia	Residential	Owned	100%	Complete	5,01,265
B. Ongoing	Ahmedabad	Chirping Woods	Residential	JV	~ 50% Revenue Share	2024	13,39,092
		Foreste I - IV	Residential	DM	~ 10% Revenue Share	2024	29,58,846
		Highgrove	Residential	JV	~ 45% Revenue Share	2024	43,77,033
		Uplands I	Residential	JV	~ 77% Revenue Share	2023	31,92,901
		Uplands II	Residential	JV	~ 77% Revenue Share	2025	12,89,128
		Forreste 5	Residential	DM	~ 10% Revenue Share	2026	9,43,164
		Fruits of Life - Launched	Residential	HDFC Platform 2	Arvind Invst 33.33%	2025	10,74,951
	Bangalore	Belair	Residential	Owned	100%	2024	4,69,620
		Edge	Commercial	Owned	100%	2024	1,68,224
		Greatlands - launched	Residential	HDFC Platform 1	100%	2025	5,85,014
	Pune	Elan	Residential	JD	~ 67% Area Share	2023	1,34,952
C. Planned	Ahmedabad	Uplands III	Residential	JV	~ 77% Revenue Share	Yet to be launched	11,15,294
		Forreste phase 6	Residential	DM	~ 10% Revenue Share	Yet to be launched	10,71,155
		Fruits of Life - Future phase	Residential	HDFC Platform 2	Arvind Invst 33.33%	Yet to be launched	9,79,811
		South Ahmedabad	Residential	Owned	100%	Yet to be launched	25,61,328
		Sarjapur	Residential	JD	~ 65% Revenue Share	Yet to be launched	8,89,169
		North Banglore	Residential	Owned	100%	Yet to be launched	3,98,661
		Doddaballapura Raod	Residential	HDFC Platform 2	Arvind Invst 33.33%	Yet to be launched	8,13,614
		Greatlands - Future Phase	Residential	Owned	100%	Yet to be launched	5,47,546
							2,98,53,008

ARVIND SMARTPACES LIMITED 24

#### **PROJECT PORTFOLIO**

## **ESTIMATED OPERATING CASH FLOW**

₹Cr		Total Est. Sales Value	Booking Value	Receivables	Estimated Value of Inventory	Balance Cost to be Incurred*	Est. Operating Cashflow
Ahmedabad	Completed	578	500	31	78	-3	113
	Ongoing	2,099	1,480	437	618	851	204
	Yet to be launched	728	о	0	728	443	285
Ahmedabad Tota	I	3,405	1,980	467	1,425	1,290	602
Bangalore	Completed	875	836	51	39	5	85
	Ongoing	632	396	288	236	239	285
	Yet to be launched	1,292	о	0	1,292	715	577
Bangalore Total		2,799	1,232	339	1,567	959	947
Pune	Ongoing	75	44	15	31	15	31
	Yet to be launched	о	о	0	о	о	0
Pune Total		75	44	15	31	15	31
Grand Total		6,279	3,256	821	3,023	2,265	1,579
Add: Surplus							34
	Net Estima	ated Unrealise	ed Operati	ng Cashflow			1,614

Note: EBITDA level Estimated Cash flow after allocation of Corporate overheads. Details upto latest quarter.

\* Includes Land cost payable to Land partners. Further, DM model is grossed up for Revenue and Cost. Net Operating Cash flow for the Company from DM would be equivalent to DM fees



# ABOUT THE COMPANY

- KEY INFORMATION
- GEOGRAPHY SPREAD
- HDFC PARTNERSHIP
- ARVIND BRAND
- GOVERNANCE & CSR
- MANAGEMENT TEAM

arvind smartspaces limited **26** 

# **OVERVIEW**

Part of Lalbhai Group with a 120-year legacy - synonymous with robust governance and creating value accretive businesses Listed in 2015 post demerger from Arvind Ltd

Diversifying geographical presence -Ahmedabad, Gandhinagar, Bangalore & Pune

Strong conviction by promoters

- 3 rounds of capital infusion by promoters
- Recent one by MD & CEO

Strong trusted consumer brand

Success across product segments and geographies in launch as well as sustenance phase

Primarily focused on Residential development

De-risked product presence – Horizontal (Plotting, Villas) and Vertical (Luxury, MIG residential housing)

Strategic partnership with HDFC Capital Equity investment at Hold co and Platform funding Experienced professional management Focused on P&L accretive Business Development Learnings in place to help significantly scale up

#### **Growing Project Portfolio**

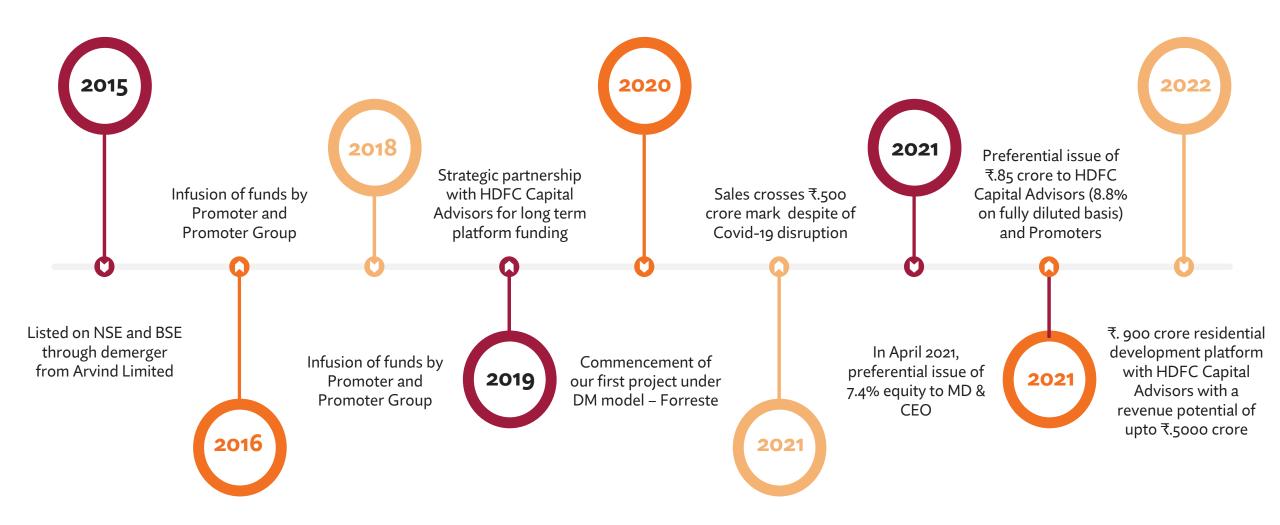
- Delivered 4.9 Mn sq. Ft.
- Ongoing projects of 16.5 msf
- Planned projects of 8.4 msf

Strong financial performance -46% CAGR in Bookings

Negative Debt, Long term credit rating of A/Positive

ARVIND SMARTPACES LIMITED **27** 

# THE JOURNEY SO FAR

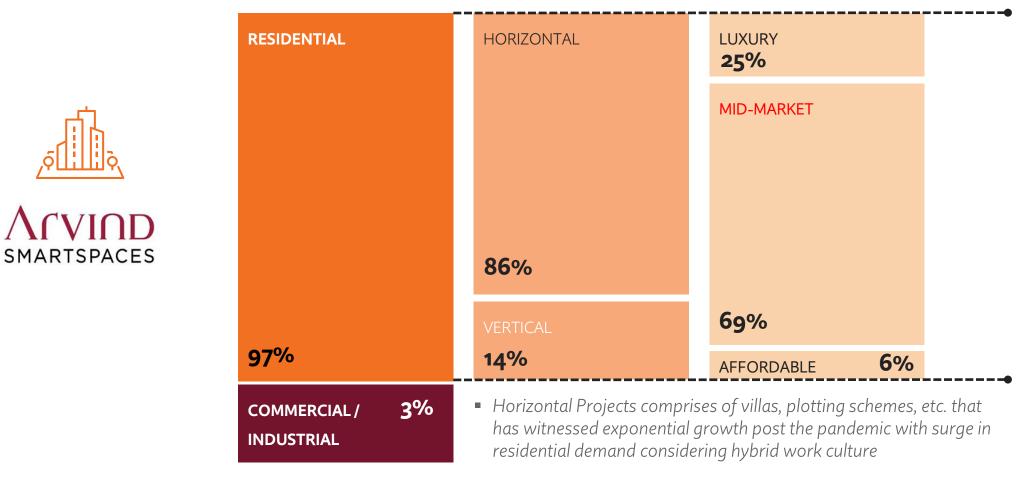


ARVIND

SMARTPACES LIMITED

## **CARVED ITS NICHE IN RESIDENTIAL DEVELOPMENT PROJECTS**

**PROJECT CLASSIFICATION (ONGOING AND PLANNED) DEC 2022** 



### LISTED (2015), CORPORATE REAL ESTATE DEVELOPER SINCE 2008 ARVIND 30

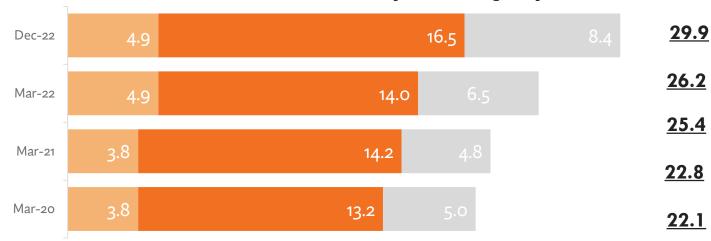
#### **CAPITAL PAYMENTS**

• In a span of 14 years, falling true to brand Arvind, successfully delivered 11 projects i.e. 4.9 mn.sq.ft. of which 100% projects handed over as per the committed date.

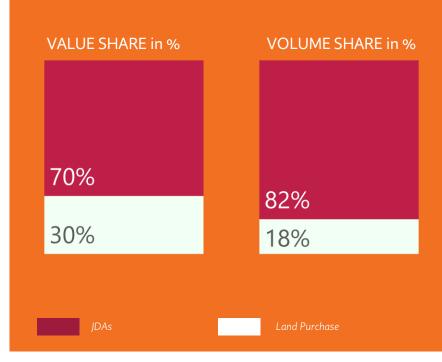
Completed
Ongoing
Planned

### One DM Project with Arvind Limited





- "Ongoing" already launched
- "Planned" Next phases of already launched Projects + Lands already acquired, and site preparation started



**MULTIPLE LAND SOURCING MODELS** 

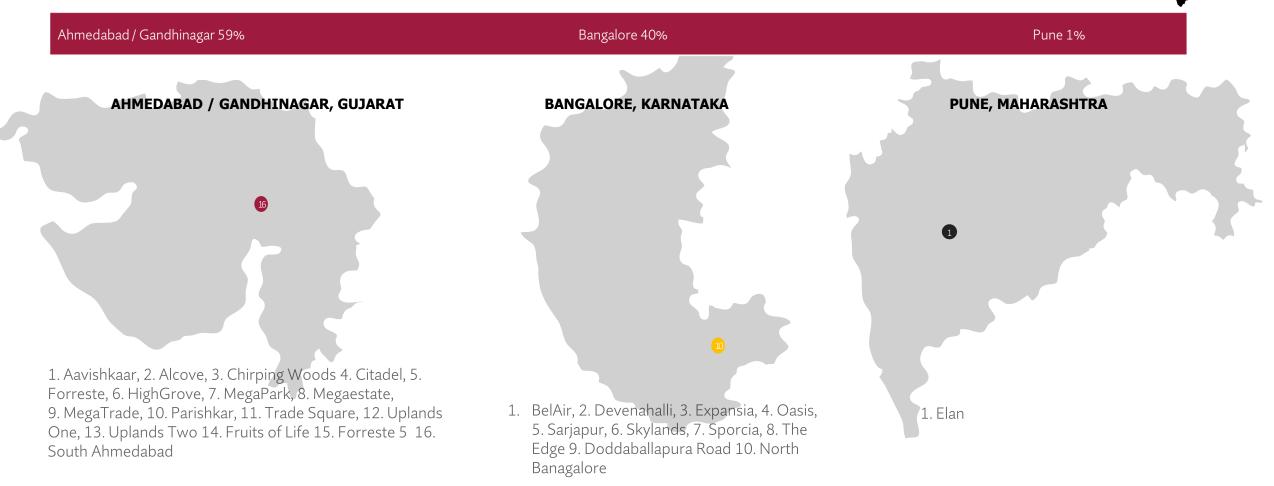
• 70% Projects are through JDs

SMARTPACES LIMITED

#### ARVIND **VENTURING INTO NEWER GEOGRAPHIES** SMARTPACES LIMITED **IN A PHASED MANNER**



#### DIVERSIFIED FROM AHMEDABAD/GANDHINAGAR TO BANGALORE IN THE YEAR 2014 AND TO PUNE IN 2019



## **OUR BELIEF IN DEPTH OVER BREADTH**

AHMEDABAD High on Luxury and preference for horizont.

**BANGALORE** Seeing good traction in mid-market segment due to growing salaried class in the IT services industry

#### PUNE

High sales and launch velocity for mid-priced housing due to its position as a fast-growing IT services and manufacturing hub

#### **KEY DECISION PARAMETERS**

PARTICULARS	BANGALORE	AHMEDABAD	PUNE	REMARKS
MID INCOME SEGMENT SIZE				Strong presence of salaried class
MID INCOME SEGMENT GROWTH				High influx of salaried workers makes an attractive market
IT-DRIVEN GROWTH				Bangalore and Pune are established IT hubs
MANUFACTURING GROWTH				Presence of manufacturing clusters in close vicinity to the city
SERVICES GROWTH				Booming services industry – Finance in Ahmedabad, IT in Pune & Bangalore
BRAND RECOGNITION				Recognition of "Arvind" as a brand
IMPORTANCE OF HAVING A BRAND				Brand sensitive consumers
MARKET POTENTIAL FOR DEEPER GROWTH				Untapped market potential
FORMALIZED / ORGANIZED				Formalized nature of dealings in land and real estate
CURRENT REGULATORY AND LOCAL KNOWLEDGE				Ease of getting clearances and operating in the regulatory environment
PRE-EXISTING ARVIND SETUP				Ahmedabad and Bangalore have established Arvind offices and ecosystems
CAPITAL REQUIREMENTS				Favorable land prices allow for quick purchase

Low

## STRATEGIC PARTNERSHIP WITH HDFC CAPITAL ADVISORS

#### 2019

80/20 venture between Company and HCARE-1 with SPV entity with objective of mid-market/ affordable housing development across India.

First project acquired at Devenhalli, Bangalore (plotted development) in 2020

#### 2021

Preferential issue to HDFC Capital Advisors wherein H-CARE 1 subscribed to 8.8% equity stake in SmartSpaces on a fully diluted basis

#### AUG.2022

₹ 900 crore partnership with HDFC under H-CARE III for the creation of residential development platform with a revenue potential of upto ₹ 5000 Cr

Proposed investments from ASL and HCARE-III will be ₹ 300 Cr and ₹ 600 Cr respectively in the platform.

#### **QUALITY CAPITAL**

- Provides patient capital to the Company while leaving balance sheet health intact
- H-CARE to receive waterfall based sweat payouts; Company retains all operating rights

#### **INVESTOR PEDIGREE**

- The allotment of equity shared on preferential basis to HDFC Capital through HCARE-1, showcases confidence in the Company by HDFC.
- Mr. Vipul Roongta, MD& CEO, HDFC Capital Advisors Ltd. has joined the Board of Directors as a Nominee Director.

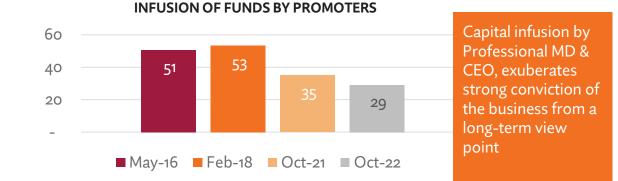
#### BRAND

- Two most trusted brands- HDFC & Arvind together unlocking tremendous value for stakeholders
- First investment in OCD form of ₹ 50 crore for Devenhalli project and ₹ 50 crore invested for 8.8% stake on a fully diluted basis



SmartSpaces is part of Gujarat based Lalbhai Group with a **120 year legacy** that presides over a wide portfolio of businesses viz. Textiles and clothing, Branded Apparels, Technical textiles, Water stewardship, Omni channel, Telecommunications and Heavy Engineering. Arvind Group today is a **\$ 1.7 billion conglomerate, run by professional management** 

- SmartSpaces got listed on bourses in 2015 post the demerger from Arvind Ltd. Run under the leadership of Mr. Kamal Singal, MD & CEO
- In Ahmedabad, Gujarat Market, Arvind is a household name, widespread awareness amongst consumers due to brand patronage
- In Bangalore, with an exposure/experience of 10 projects and with fashion business housed in the city since 2 decades, making Arvind a well-known name in this market
- In Pune, started making in-roads since 2019, now further penetrating with new projects. MMR market also being judiciously focussed on as the Arvind brand enables meaningful mindshare



 Arvind SmartSpaces MD & CEO exercised 28,50,000 warrants of ASL entailing an investment of Rs 29 crore in Sep/Oct 2022 BOARD

## **STRONG GOVERNANCE & CSR INITIATIVES**

Mr. Sanjay S. Lalbhai Chairman & Non-Executive

Mr. Kamal Singal Managing Director & CEO

Director

Mr. Kulin S. Lalbhai Mr. Pratul Shroff Non-Executive Independent Director

Ms. Pallavi Vyas Independent Director

Mr. Vipul Roongta Nominee Director

Mr. Prem Prakash Pangotra Independent Director

Mr. Nirav Shah Independent Director

ARVIND

SMARTPACES LIMITED 35



Impactful CSR initiatives such as improving the quality of life of people through Education, Health (including Covid Relief), Environment, Livelihood and similar initiatives around Sites and offices of Arvind SmartSpaces & its subsidiaries.

### LED BY AN EXPERIENCED **PROFESSIONAL MANAGEMENT TEAM**



#### **MR. KAMAL SINGAL** MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

- Associated with the Lalbhai Group since 2001 in various capacities. He was elevated to head the real estate business of the Lalbhai Group in 2008. He is responsible for giving strategic direction to the real estate business and also identifying new business opportunities and to further expand the product portfolio of the real estate business.
- Overall experience of ~30 years
- He holds an EPGM from the Indian Institute of Management, Indore



- **JAGDISH DALAL Senior Vice President** • Over 32 years of
- experience
- Excels in corporate finance



#### **AVINASH SURESH Chief Operating Officer**

• Overall experience of 17 years with Godrej, Aditya Birla etc.



#### ANKIT JAIN **Chief Financial Officer**

2 years

• Overall experience of 17 years with Marico and with Arvind for more than



#### MANOJ CHELLANI | **Chief Sales Officer**

 Overall experience of 18 vears with Lodha. Runwal, Tech Mahindra and Radius Developers (with Arvind more than 3years)





Member of Arvind group for >25 years



#### PANKAJ JAIN | Head of CRM

• Overall experience of 30 years with more than 20 years in Arvind Group

ARVIND SMARTPACES LIMITED 36



# **5 YEAR PERFOR-MANCE**

- OPERATIONAL
- FINANCIAL

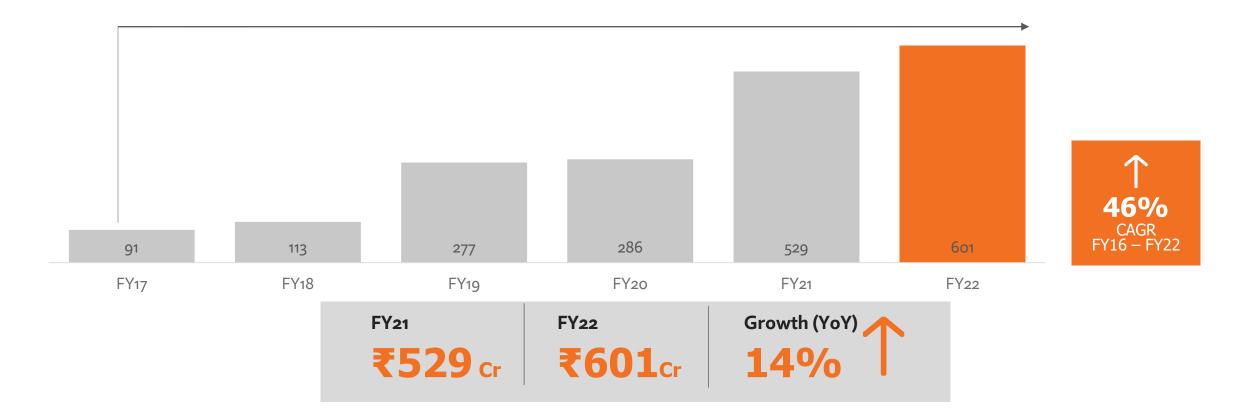
arvind smartspaces limited **37**  **5 Year Performance** 

## **BOOKINGS TREND**

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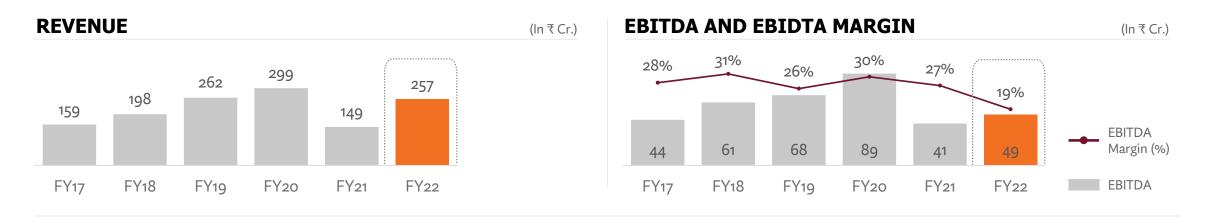
(In ₹ Cr.)

#### BOOKINGS



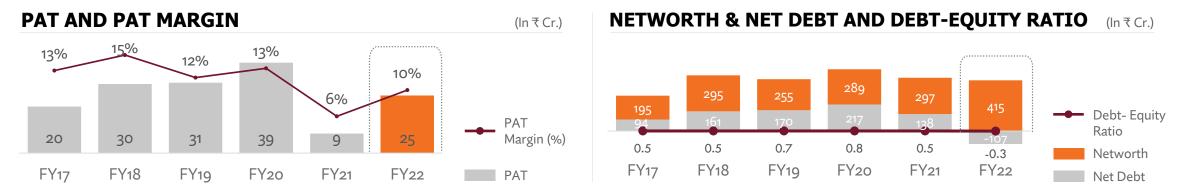
**5 Year Performance** 

### CONSOLIDATED FINANCIAL PERFORMANCE

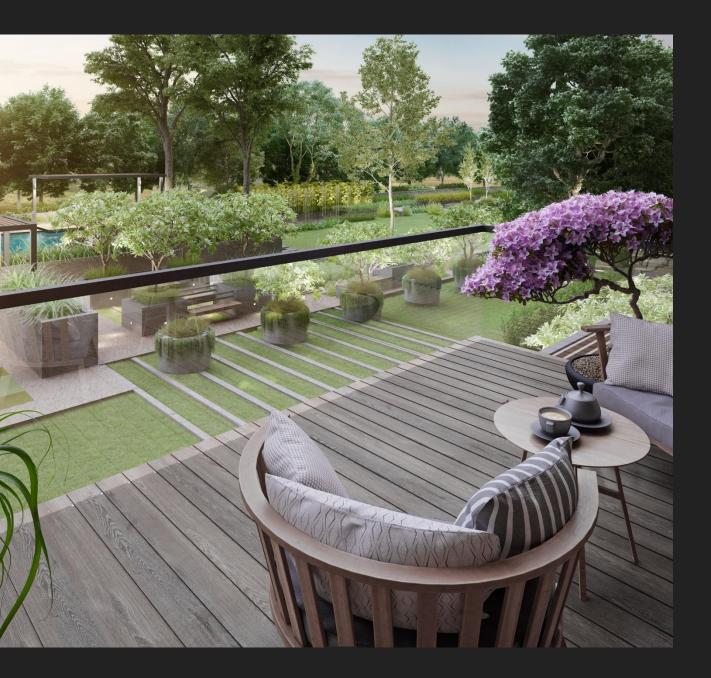


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Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation. Previous year periods have been regrouped wherever necessary.



# BUSINESS MODEL & STRATEGIC PILLARS

- FUNDAMENTALS
- STRATEGIC PILLARS

arvind smartspaces limited **40** 

### 

#### FOCUS ON LOW OPERATING LEVERAGE AND GREATER CORPORATE EFFICIENCY

HAS TRANSLATED TO PROFITABLE, SCALABLE AND SUSTAINABLE GROWTH

	LEAN ORGANISATION	<ul> <li>Low fixed cost: Centralized key functions</li> <li>Small team comprising key skill sets: Total on-roll strength of ~250</li> </ul>
	OUTSOURCING MODEL	<ul> <li>High reliance on outsourcing of noncore activities and entire construction activities</li> <li>70% Projects are through JDs</li> </ul>
	FOCUS ON HORIZONTAL DEVELOPMENT	<ul> <li>Low proportion of Construction volume and value vis a vis value creation</li> <li>Significant reduction contingent liabilities on account of construction commitments post launch</li> </ul>
	BUILD TO SELL	<ul> <li>Launch in Phases</li> <li>Aggressive Sales at Launch: Target selling 30-40% inventory in first 6 months of launch</li> </ul>

ARVIND

SMARTSP



Asset light

### **Balanced Risk Profile**

Innovation



Ĩ Ŝ

**Customer Centricity** 

### **Systems & Processes**

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# ASSET LIGHT

#### TREAT LAND AS RAW MATERIAL; NO LAND BANKING; PROCESS INDUSTRY APPROACH

PARAMETER	TRADITIONAL LAND BANKING APPROACH	OUR APPROACH	
Investment class	Asset	Raw Material	
Approach	Speculative for appreciation	Quick turnaround	
Value Add	By Holding	By quick conversion into value added FG	
Monetization time	~10 years	3-5 years, Go to Market within 6-9 months	
Sourcing	By Purchase / Ownership	Combination of Purchase and Partnerships (JDs/JVs)	
Business model	<ul> <li>Speculative returns from land appreciation</li> <li>Reliance on speculative business cycles</li> </ul>	<ul> <li>Product turnaround as a Process Industry</li> <li>Cost efficiency in land and execution</li> <li>Brand premium</li> <li>Rely on systems, processes, Innovation and consumer centricity</li> </ul>	

#### LAND PROCUREMENT AND MONETIZATION LIFE CYCLE

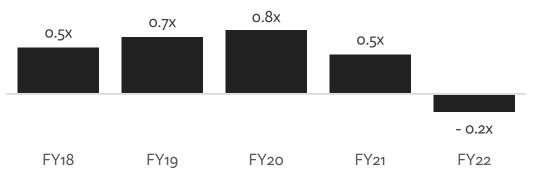


# BALANCED RISK PROFILE

### FOCUS ON EFFICIENT CASH FLOW MANAGEMENT & LOW LEVERAGE

- Target 30-40% sales at pre-launch & launch stages to generate momentum and thereby reduce working capital requirements
- Ensure D/E remains below 1:1; currently well below that due to healthy cash accruals and equity infusion by promoters and HDFC Capital Advisors
- Judiciously use headroom available for raising debt to fuel growth while retaining conservative stance on leveraging balance sheet

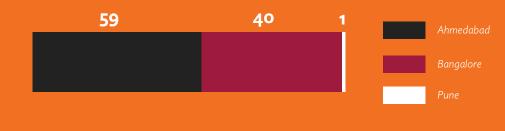
#### DEBT / EQUITY (X)



#### **FOCUSED MARKET & GEOGRAPHIC STRATEGY**

- Conservative horizontal market expansion
- Treat each new market as a new business vertical due to regulatory, viability and technical dynamics
- Aggressive deep penetration in existing markets where we have significant brand presence
  - Ahmedabad with premium / plotting / villa opportunity targeting high end consumer
  - Bangalore as a large growing mid market, brand driven market offering us orbital change opportunity
- Organizational bandwidth being built to focus on significant and important market of Pune / MMR

#### **DEC 2022**



Credit Rating upgraded to IND A+ in February 2022

# **STRATEGIC PILLARS INNOVATION** (1/2)

arvind smartpaces limited **45** 

#### **PRODUCT INNOVATION**

#### **UPLANDS: EXECUTIVE GOLF COURSE**



#### **SPORCIA: HOMES AROUND SPORTS**



#### **SKYLANDS: JOGGING TRACK IN THE SKY**



#### **EXPANSIA: ALL ABOUT SPACES**



#### **BELAIR: YOUR CLUB IN THE AIR**



#### **UPLANDS: INSPIRED BY DISNEY** ®



# **STRATEGIC PILLARS INNOVATION** (2/2)

arvind smartpaces limited **46** 

#### **PRODUCT INNOVATION**

#### 3 ACRES OF LILY POND @ HG



#### **INTERNATIONAL CLUB ARCHITECTURE @ HG**

#### **URBAN FORREST @ FORRESTE**









# CUSTOMER CENTRICITY

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#### AIMING FOR DELIGHT AT EVERY TOUCH POINT IN CUSTOMER LIFE CYCLE



#### **PROJECTS AND DELIVERY STATUS VS COMMITMENT (IN MONTHS)**

+2 MONTHS**	ON TIME	-3 to 4 MONTHS	-6 to 8 MONTHS	-18 MONTHS
PARISHKAAR/ TRADE SQUARE	MEGATRADE   EXPANSIA	ALCOVE	SKYLANDS	AAVISHKAAR
CITADEL	MEGAESTATE   MEGA PARK	SPORCIA	OASIS	

\* Examples: Consolidated open spaces, WFH, Two/Three side Open spaces, State of the art large recreation & sports facilities, unique and evolved facades and aesthetics, significant investment in landscaping

\*\* Deliveries done as per commitment; however formal certification received within 2 months of commitment in the pre RERA regime

# SYSTEMS AND PROCESSES

#### DEFINED PROJECT ACQUISITION PROCESS

- Experienced land acquisition and in-house legal team
- Strong oversight and approval mechanism
- Directly handled by MD & CEO
- Strong due diligence process (engaging reputed law firms)
- Detailed and conservative viability model
- Strong commercial terms and safeguards
- Strong relationship with landowners and channel partners

#### POWERFUL SALES ENGINE & PROCESSES

- System driven sales funnel for enhanced efficiency & effectiveness of lead management through automated data tracking and analytics
- Integrated software for pre-sales, sales, post sales & customer experience management
- Sharp focus on Digital Sales (>40% share), State of art in-house call center set up with 15-member dedicated team
- Cost of acquired Sales less than 1% for most of the new launches
- Vast network of channel partners comprising > 900 and growing in Bangalore alone with detailed CP management systems

#### DESIGN & DEVELOPMENT PROCESS

- Best in class design partners: Woods Bagot, HOK, RSP, AAA
- Strong in-house team
- Clear mandate and focus on project specific USPs

#### LEADERSHIP EXPERIENCE



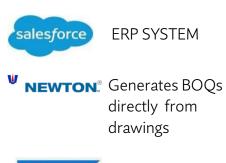
#### STRENGTH

Engineering



### Arch./Design

#### SUPPORTED BY BEST-IN-CLASS TECHNOLOGY



- SAP
- SAP implementation in progress
- **DMS**D
  - Document Management System
  - Notion Task Management



# LOOKING AHEAD

- DIFFERENTIATING FACTORS
- KEY FOCUS AREAS

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#### **DIFFERENTIATING FACTORS**

### OUR DIFFERENTIATING FACTORS IN THE REAL ESTATE MARKETPLACE

#### arvind smartpaces limited

### EFFICIENT AND COMPETITIVE LAND SOURCING

- Created Joint Development models
- Competitive land sourcing

### SUCCESSFUL PARTNERSHIP – LONG TERM VALUE CREATION

Uplands, High Grove, Arvind B Safal, Tata Value Housing (now under execution by Arvind Ltd.) are examples of successful partnership of Arvind

#### **ON TIME EXECUTION**

100% track record for on-time delivery

#### VALUE FOR MONEY

- Focus on end-customer
- Greater value through superior priceproduct offering vs the competition

#### LEVERAGING BRAND ARVIND

- Brand Equity
- Legacy of over 120 years of Trust & Excellence

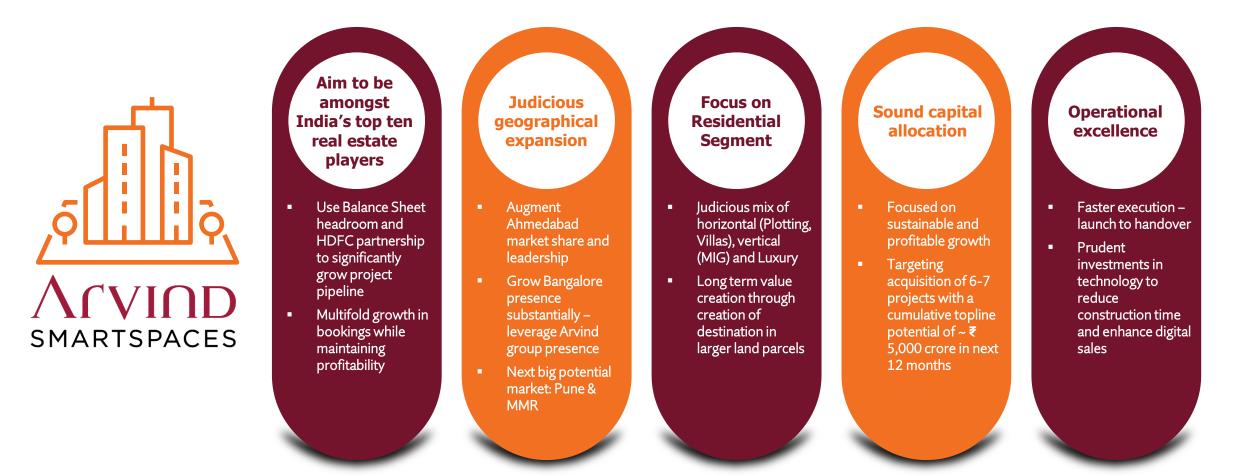
#### **EXECUTION EXPERTISE**

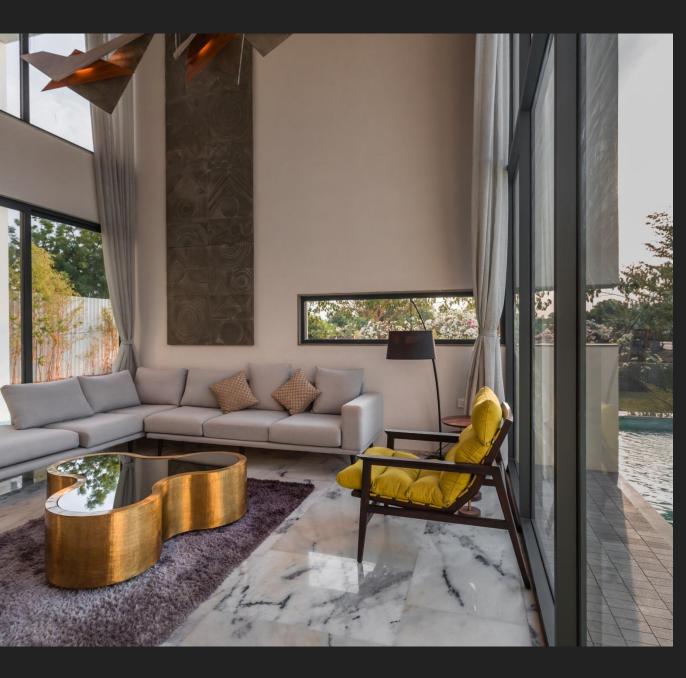
- Executive golf course, company owned large clubs, Disney tie-up, Sky Club, Sky walk, Sport centricity, elevated amenities & common facilities
- 10-15% cost advantage through contracting model, strong in-house technical team, design optimisation

### OUR BUSINESS STRATEGIES TO ACCELERATE GROWTH

ARVIND SMARTPACES LIMITED 51

#### **NEAR TERM BUSINESS PLAN**





## AWARDS AND AND RECOG-NITION

- AWARDS
- ACCOLADES

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## AWARDS & RECOGNITIONS







### ACCOLADES AWARDS & ACCOLADES (1/2)

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#### **CNN NEWS 18 AWARDS**

#### REALTY CONCLAVE EXCELLENCE AWARDS, GUJARAT

#### **MOST ADMIRED PROJECT OF THE YEAR- FORRESTE**



#### MOST TRUSTED REAL ESTATE BRAND OF THE YEAR







Ultra luxury-lifestyle project of the year for **ARVIND UPLANDS** 





Plotted development of the year for **ARVIND HIGHGROVE** 

Villa Project of the year (Metro) for **ARVIND FORRESTE** 

# ACCOLADES AVARDS & ACCOLADES (2/2)

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#### CNBC AWAAZ REAL ESTATE & BUSINESS EXCELLENCE AWARDS 2022



#### **DEVELOPER OF THE YEAR - RESIDENTIAL**



The Economic Times Real Estate Conclave & Awards 2022



#### RESIDENTIAL PROPERTY OF THE YEAR (ARVIND BEL AIR)



#### E4M PRIDE OF INDIA THE BEST OF BHARAT' AWARDS 2022



**Realty + Conclave Iconic Project of the Year 2022 – Arvind Elan** 

### ACCOLADES AWARDS & ACCOLADES 9M FY23

14th Realty+ Conclave & Excellence Awards 2022 - South

**Fastest Growing Realty Brand of the Year** 

**Themed Project Of The Year – Arvind Oasis** 

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# ACCOLADES AVARDS & ACCOLADES 9M FY23

Inspiring CEO of India 2022 @ 2nd Edition of The Economic Times CEO Conclave

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### ACCOLADES AWARDS & ACCOLADES 9M FY23

Realty+ 40 Under 40

JULY 30, 2022

DR. ANNURAG BATRA



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### ACCOLADES AWARDS & ACCOLADES - 9M FY23



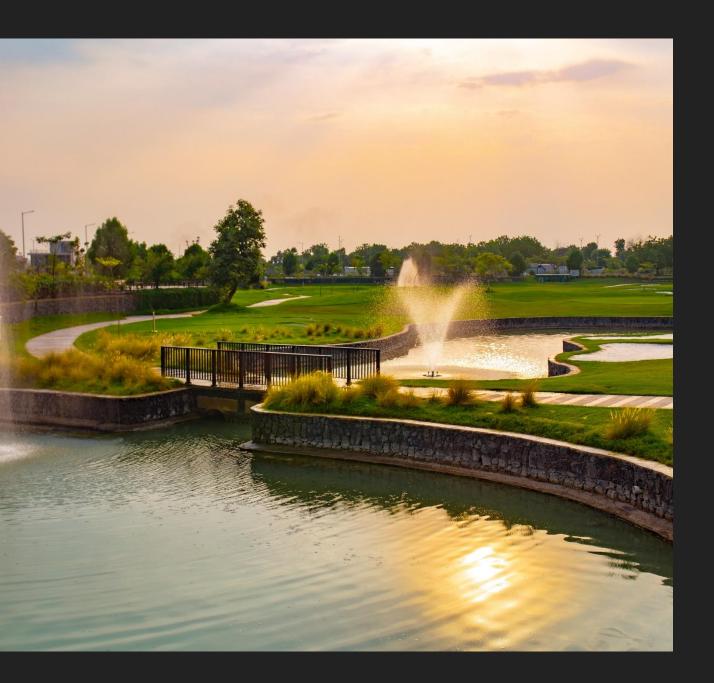
Digital Innovation Of The Year for Arvind Belair – Online Booking Platform

Marketer Of The Year – Viral Shah

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# ANNEXURE: PROJECT PROFILE | IN DETAIL

- OVERVIEW
- PROJECT DETAILS

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#### PROJECT// NASMED VILLAGE, GANDHI NAGAR

## **UPLANDS**

Premium Golf Based Township 189 Villas Phase I, 54 Villas Phase II Overall 56 Lakh Sq. Ft.

Deal Structure: JOINT DEVELOPMENT Architect: WOODS BAGOT

#### **AMENITIES**





9 Hole Executive Golf Course



Premium **Concierge Services** 



Disney® themed kids bedroom

3 Clubs (Golf Square, Zen Square, Fun Square)



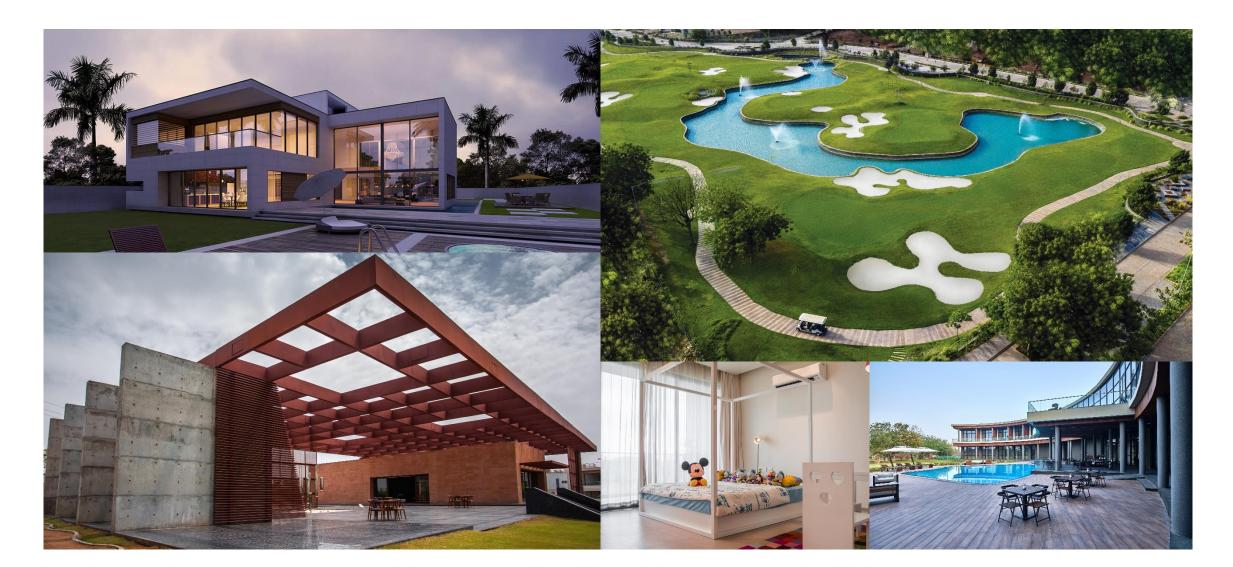
Personal Swimming Pool, Gym, Home Theatre - Optional



#### PROJECT// NASMED VILLAGE, GANDHI NAGAR

## UPLANDS

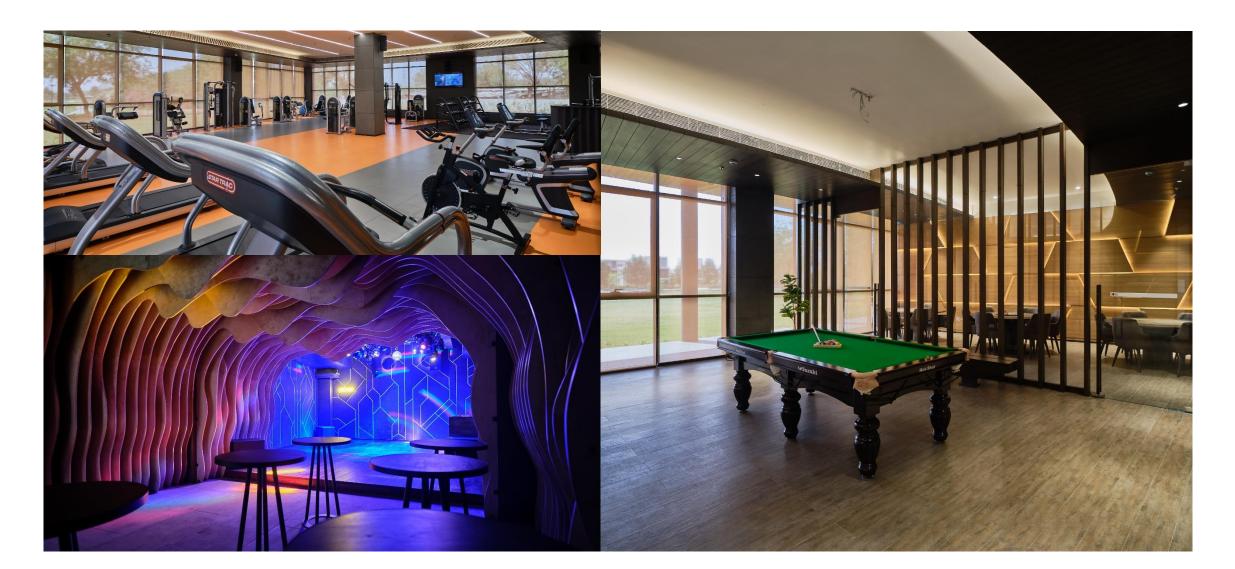
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#### PROJECT// NASMED VILLAGE, GANDHI NAGAR

### **UPLANDS CLUBHOUSE**

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#### PROJECT// JAKKUR ROAD, SHIVANAHALII, Bangalore

## **SKYLANDS**

#### High Rise Residential Apartments 417 Units – 4.9 Lakh Sq. Ft.

Deal Structure: <u>OUTRIGHT PURCHASE</u> Architect: <u>APURVA AMIN</u>

#### AMENITIES





Sky lounge on Terrace



Open café on terrace

ØD

Club House with Indoor & Outdoor Sports Amenities



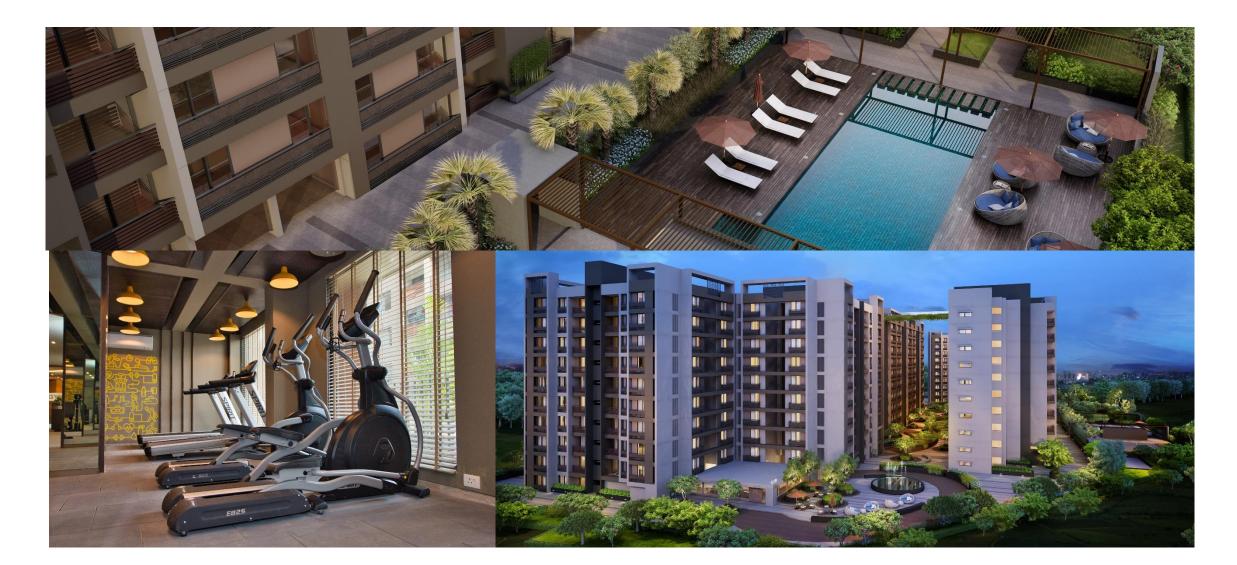
Jogging track on

terrace



## **SKYLANDS**

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#### PROJECT// NARODA ROAD, AHMEDABAD

## **AAVISHKAAR**

#### Affordable Residential Apartments 574 Units – 5.5 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE Architect: VITAN (JAGRUT & PARTNERS LLP)

#### **AMENITIES**

(B)



Gated community & CCTV camera



Central



Outdoor & Indoor Gym



Jogging pathway/track



Yoga & Multipurpose room

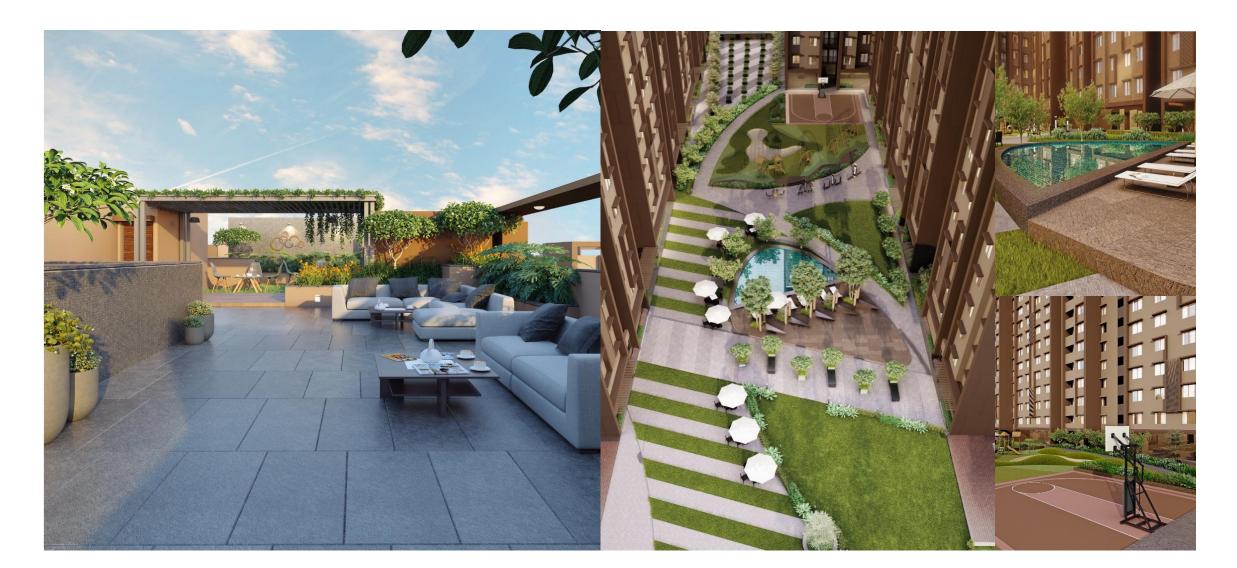


Children's splash pool & sports facilities



## AAVISHKAAR

arvind smartpaces limited **67** 



#### PROJECT// TUMKUR ROAD Bangalore

### **OASIS**

2 and 3 BHK Residential Apartments 470 units – 5.7 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE Architect: APURVA AMIN

#### **AMENITIES**





Terrace café



¶⊧

Indoor Gym & Steam Room



Central Landscape Area



Senior Citizen's Nook



Sports facilities like Cricket, Basketball & Badminton



#### PROJECT// NEW TOWN ROAD YELAHANKA, Bangalore

### BELAIR

2, 2.5 & 3 BHK Residential Apartments 334 units – 4.7 Lakh Sq. Ft.

Deal Structure: <u>OUTRIGHT PURCHASE</u> Architect: <u>APURVA AMIN</u>

#### AMENITIES





Cantilevered Sky Club



Water Management Solutions



Swimming Pool & Indoor Gym



Vaastu Compliant



Kids Play Area



Smart Amenities – Smart switches, Wifi enabled CCTV, Keyless smartlock, Car parking with electrical charging point



#### PROJECT// KOTHRUD ROAD, PUNE

### **ELAN**

#### High rise Residential Apartments 120 Units – 1.3 Lakh Sq. Ft.

Deal Structure: <u>JOINT DEVELOPMENT</u> Architect: - A&T CONSULTANTS

#### AMENITIES



Landscape Walkway



Outdoor & Indoor Gym



State of art Security System



Club Terrace Café Sitting



Fully equipped Home Theatre room



Kids Play Area, Basketball, Splash Pool CCTV, Intercom Facility



#### PROJECT// TUMKUR ROAD, Bangalore

## **THE EDGE**

#### Commercial & Retail Space 116 Units – 1.7 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE Architect: APURVA AMIN

#### **AMENITIES**

Conference Room





<u>ب</u>





CCTV, Intercom

Facility

Common

Modern Cafetaria





Parking & Automatic Elevators



#### PROJECT// MOTI DEVTI, SANAND, AHMEDABAD

### HIGHGROVE CHIRPING WOODS

#### Weekend Homes - Plots ~777 Units Overall 57 Lakh Sq. Ft.

Deal Structure: JOINT DEVELOPMENT

Architect: WOODS BAGOT

#### AMENITIES



9 Hole Executive Golf Course



Bowling Alley



Ahmedabad's biggest shallow water lily pond spread over 3 acers



Clubhouse powered by SMAAASH, which is perfected by Sachin Tendulkar



Golf Promenade



#### PROJECT// RACHARDA KHATRAJ ROAD, AHMEDABAD

## FORRESTE

Premium Land Oriented Villa Scheme 353 Units in Phase 1 to 4, 98 units Phase 5 (Overall ~50 Lakh Sq. Ft.)

Deal Structure: <u>DM</u> Architect: In-House & GOMA ENGINEERING

#### AMENITIES





Lounge with Seating & Library Café & Restaurant

Gymnasium, Multimedia

¶⊨

Theatre



Banquet Hall & Kids Zone



Sports amenities like Badminton, Tennis & Basketball Court, Skating Rink



#### **PROJECT// BAVLU, GHANDINAGAR**

## **FRUITS OF LIFE**

Premium Weekend Villa Plots 147 Units in Phase 1 (Overall ~2 Lakh Sq. Ft.)

Deal Structure: <u>Outright</u> Architect: In-House

#### AMENITIES



Plots with your own community fruit orchards



Banquet Hall & Games Room



Near Bavlu lake that is full of native & migratory birds



Gymnasium, Multimedia Theatre



#### **PROJECT// DEVANAHALLI, BANGALORE**

### GREATLANDS

Premium Weekend Villa Plots 400 Units in Phase 1 (Overall ~1.1 Lakh Sq. Ft.)

Deal Structure: JOINT DEVELOPMENT

Architect: Colliers International

#### AMENITIES





Spa, library, and yoga pavilion, State-of-the-art clubhouse amidst nature.





Monogram lounge, restaurant, discotheque, multimedia theatre, banquet hall and guest rooms.



Gymnasium, rooftop infinity pool, indoor games room, cricket pitch



## **SAFE HARBOR**

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## THANK YOU

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