



RHI MAGNESITA

RHI MAGNESITA INDIA LTD.

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8 August 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
BSE Scrip Code: 534076

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051, India
NSE Symbol: RHIM

Dear Sir/Ma'am

Sub: Presentation of Earning Conference Call – first quarter ended 30 June 2025

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and further to our earlier intimation dated 5 August 2025, the presentation of the conference call to be held on 11 August 2025, is enclosed herewith and the same is also be uploaded on website of the Company <https://www.rhimagnesiaindia.com/investors/investor-meet>

Kindly take the same on record.

Thanking you,

Yours faithfully

for **RHI Magnesita India Limited**

Sanjay Kumar
Company Secretary
(Membership No.-A17021)

Encl: As above



RHI MAGNESITA

RHI Magnesita India

Investor Presentation

Q1 FY26

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Health & Safety

Safety remains our highest priority, without exception



Safety Culture Transformation underway in India and is now expanding to customer sites.

A new IT-enabled **Safety Management System** is being implemented for real-time monitoring of incidents and unsafe behaviors.

Robotics and automation are also being integrated **to reduce hazards and operational risks.**

Q1 FY '26

LTIF: 0

TRIF:0.24

**Safety
Trainings:
13,175 Hrs**

LTIF: Loss time injury frequency
TRIF: Total recordable injury frequency





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Business Highlights



Key Highlights

- 01 Secured market share in the commodity market through focused execution
- 02 Key price increases secured with profitability momentum expected in upcoming quarters
- 03 First time in India, deployed a full end to end robotic steel caster system advancing 4PRO (business model)
- 04 Plant measures implemented to focus on productivity and recipe optimization
- 05 A consistent reduction in Net Debt to EBITDA, improving from 0.3x to 0.2x
- 06 As anticipated, Strategic Initiatives in Iron making are advancing robustly



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Financial Highlights



Financial Highlights Q1 FY26 vs Q4 FY25

Improvement in Financial KPIs amid market dynamics

Revenue from operations

₹ 96,032 L

↑ 5%

Operating EBITDA

₹ 10,333 L

↑ 10%

Operating Cash Flow

₹ 8,831 L

↑ 36%

Profit before Tax

₹ 4,793 L

↑ 27%

Capex

₹ 2,767 L

↑ 90%

Earnings per share

₹ 1.7

↓ 2%

Working Capital Intensity

37%

↓ 5%

Net Debt/ EBITDA Ratio

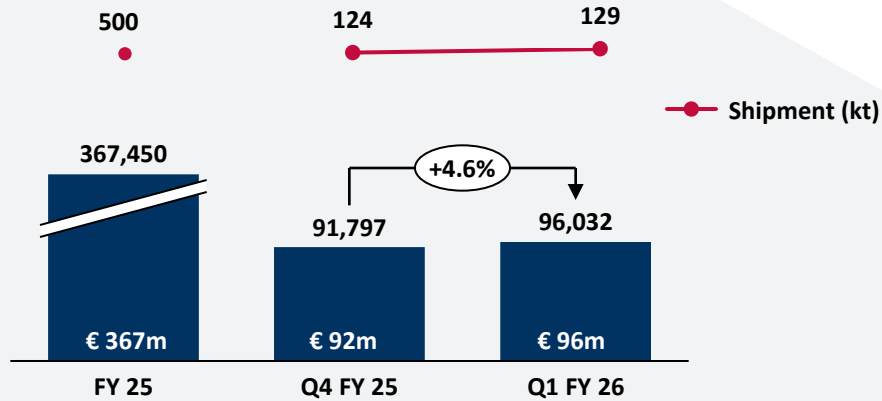
0.2x

↓ 0.1x

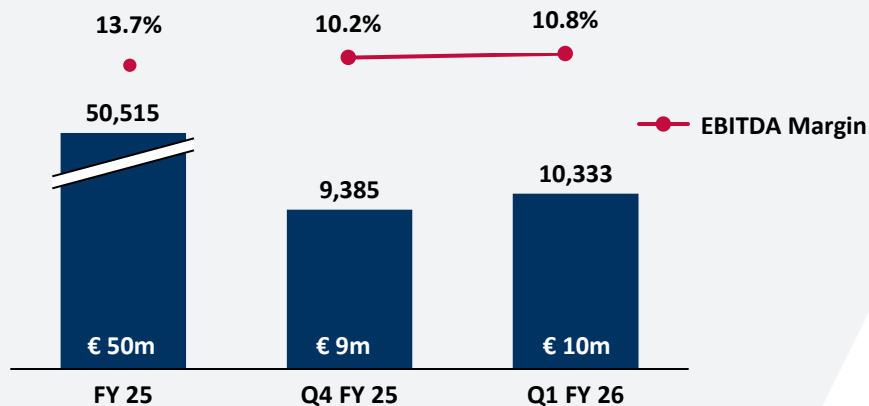
Performance Highlights

Improved market share, with resilient margins – uplift expected in upcoming quarters

Revenue from Operations (₹ Lakhs)



EBITDA (₹ Lakhs)



Revenue

- Increase in market share across all segments
- Strategic initiatives in Iron making are progressing as expected, particularly in Blast furnace and Hot metal Ladle

EBITDA

- Higher raw material impact is partially offset by price increases secured in Q1 FY26
- Recipe optimization, productivity initiatives with lower input cost shall boost profitability in the upcoming quarters
- Robust order book in Steel and Iron making

Profit and Loss Snapshot

₹ Lakhs

	Q1 FY 26		Q4 FY 25		% change
Production - MT	84,955	0	76,520	0	11%
Shipment - MT	129,219	0	123,894	0	4%
Avg realisation/MT	74,317		74,093		0%
Income	96,142	0	91,886	0	5%
Revenue from operations	96,032		91,797		5%
Other Income	111		89		24%
Expenses	85,809	89.4%	82,501	89.9%	4%
Material Cost	60,053	62.5%	54,594	59.5%	10%
Employee Benefits expense	8,681	9.0%	10,587	11.5%	-18%
Other expenses	17,074	17.8%	17,320	18.9%	-1%
EBITDA	10,333	10.8%	9,385	10.2%	10%
Depreciation	2,609	2.7%	2,589	2.8%	1%
EBITA	7,725	8.0%	6,796	7.4%	14%
Amortisation	2,099	2.2%	2,078	2.3%	1%
EBIT	5,626	5.9%	4,718	5.1%	19%
Finance Cost	833	0.9%	936	1.0%	-11%
Profit before Tax	4,793	5.0%	3,783	4.1%	27%
Tax	1,266	1.3%	165	0.2%	670%
Profit after Tax	3,527	3.7%	3,618	3.9%	-3%

Production

- Focused efforts to secure orders of Alumina and Silica bricks in Iron Making segment reflected positive results
- Magnesita Carbon brick production at RGP in Q1 '26 to cater demand
- Elevated Castable production is a result of project-based orders secured in the Cement sector

Expenses:

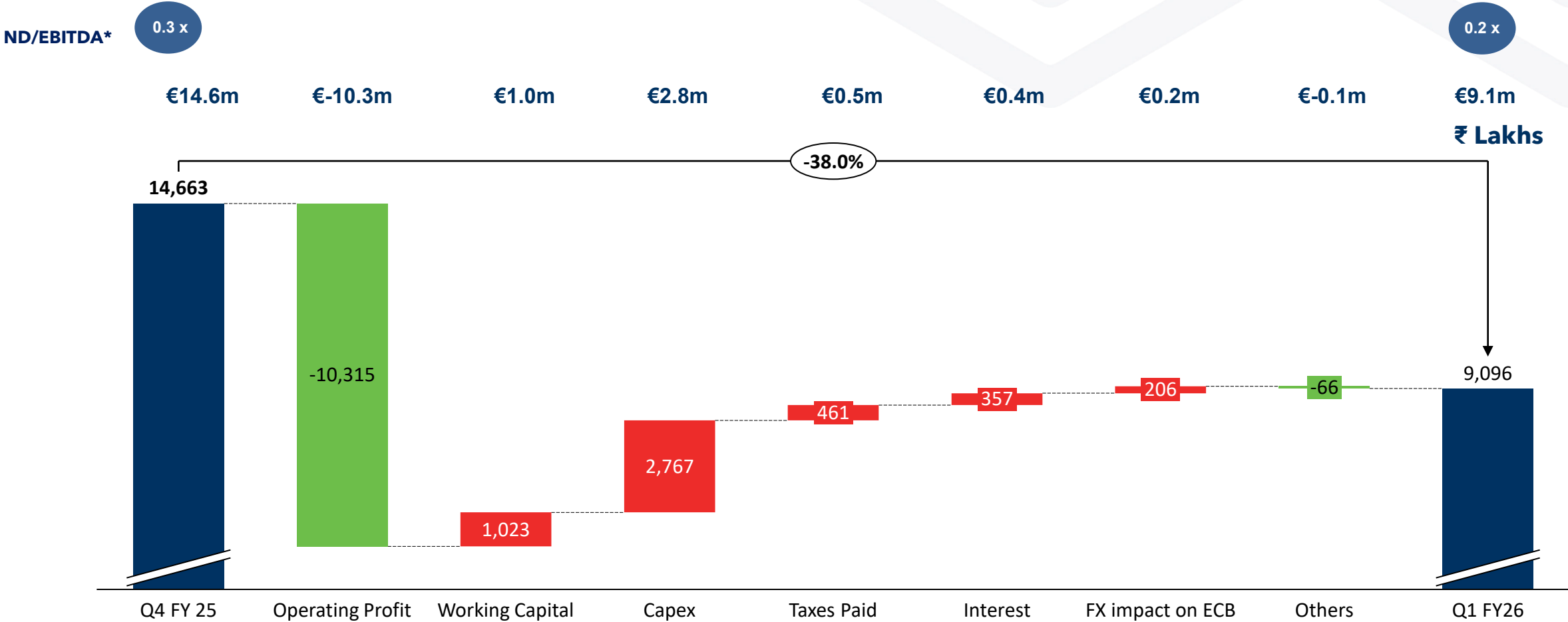
- Raw material cost increase impacted profitability;
- Employee benefits and other expenses moderated to optimize fixed costs

Finance Cost: Gain on External commercial borrowings hedge contract

Tax (Credit): Credit has been taken on the basis of ITR Filed of FY 24 on acquisition related provisions

Net Debt Bridge Q1 FY26 vs. Q4 FY25

Strong cash generation underpins business fundamentals





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Strategy Update



Acquisition of Ashwath Technologies

Strengthening Steel Flow Control Machinery Capabilities in India

Strong customer base in India and overseas, primarily serving the mini mills steel sector

Legal Entity Name	Ashwath Technologies Pvt. Ltd
Acquirer	Intermetal Engineers (India) Pvt Ltd
Ownership	100%
Deal date	1 st August 2025
Cash consideration	₹14 crore (Primarily funded from Balance Sheet)
Office & Assembly Site	1 in Mumbai
Key product segments	Flow control
Number of Employees	~10
Turnover in 2024	~ € 2 Mn (unaudited)

Product portfolio includes:

- Slide gate systems
- Spare parts and components
- Refractory resale

Strategic Benefits

- Expansion of steel flow control offering
- Deeper regional customer relationships
- Scaling machinery footprint through synergies
- Enhanced CNC machining and fabrication integration
- Future growth opportunities in Tier-2 steel producers



Revolutionizing Steelmaking: India's First Complete Robotic Solution in Caster Operation (advancing 4PRO in India)

Setting new benchmarks in Safety, Automation and Productivity

Success Highlights

- Ladle Shroud Change
- Powder Feeding in Tundish
- Sampling and measurements
- Bayonet Coupling
- Open frozen Ladle(O₂ Lancing)

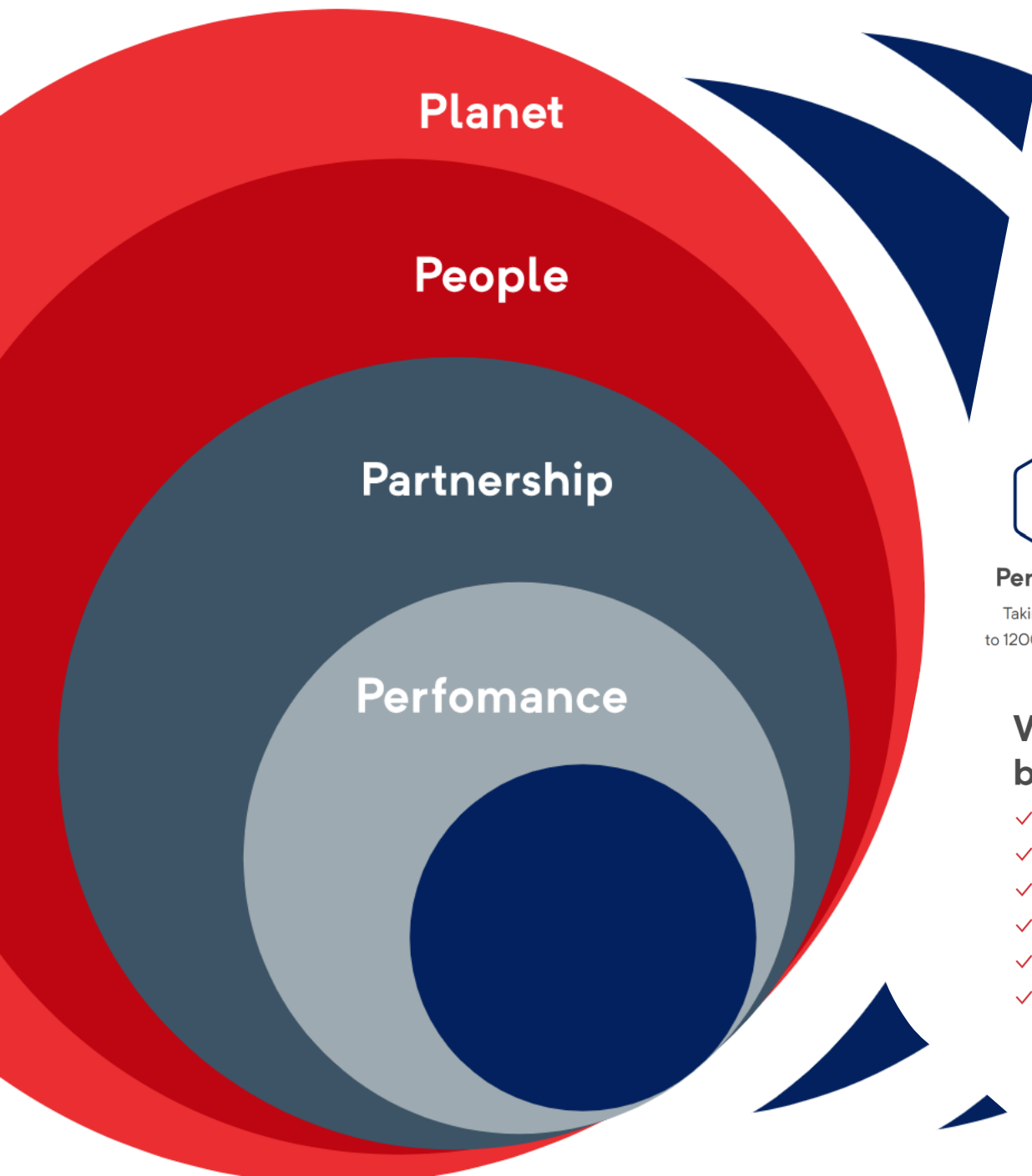
Strategic Significance

- First robot installed in any Indian steel plant for caster job
- Next robot commissioning already scheduled

Values Delivered

- ↑ **Safety:** Reduced human exposure
- ↑ **Productivity:** Faster, uninterrupted operations
- ↑ **Reliability:** Consistent execution of repetitive tasks
- ↑ **Innovation:** Customized automation

Proven success opens doors to expand market share in 4PRO contracts



4PRO Business Model

Our all-encompassing solution that addresses the evolving challenges of industry and society.



Performance

Taking innovation to 1200°C and beyond



Partnership

Collaboration to redefine the future



People

Our extreme responsibility



Planet

For a sustainable future

What does 4PRO mean for your business?

- ✓ Complete solutions
- ✓ Technical know-how
- ✓ Operational safety
- ✓ Top-notch technology & data
- ✓ Sustainable practices
- ✓ Value generation

Without giving up on:

- ✓ Results
- ✓ Optimization
- ✓ Supply
- ✓ Profitability
- ✓ Quality
- ✓ Agility
- ✓ Efficiency

Read more on : [4Pro | RHI Magnesita](#)

R&D India

Continuous momentum in R&D to achieve sustainable value creation

Product Transfers



- High quality Magnesia Chrome bricks for RH Degasser
- High quality Magnesia spinel bricks for Cement industry
- EAF Hearth ramming material & hot repair materials
- Thin Slab ISO products
- High Chrome bricks for petrochemical use

Harmonization of products across plants

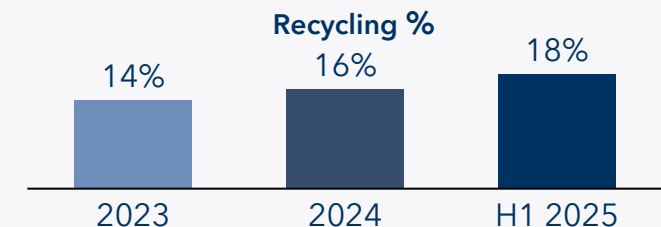


- Alumina mixes across four plants at different locations
- Alumina bricks across three plants to reach our steel, cement & industrial customers.
- Slide plate, nozzles, and ISO products across two plants

Recycling



- UREX
- Resistal
- Alumina Bricks
- Monolithic Castables



Strategic Investment Overview

Fueled by India's growth, commitment to resilient margins



- 1 Market leadership position with **30% market share in India**
- 2 'Local for local' manufacturing strategy - **'Make in India'**
- 3 Recent acquisitions **create balanced portfolio of refractory products and a strong platform for growth in India** and in under-represented product markets
- 4 **India is the highest growth major market** for refractories globally, with 6-8% CAGR forecast
- 5 **Attractive and resilient margins**
- 6 **Access to capital** for further growth and expansion in India
- 7 **Opportunity to increase regional exports** from India manufacturing hub
- 8 **Backed by RHI Magnesita group** - technology, R&D, global product range and services



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Corporate Social Responsibility



Building Stronger Communities & Brighter Futures

Driving Meaningful Impact Through CSR Initiatives



Nurturing Learning Spaces - Enhanced learning environments and inclusive education support

- Renovated classrooms, boundary walls and washrooms; creating safer learning spaces
- Distributed stationery kits to primary students and supported teacher salaries
- Promoted inclusive education for underprivileged and special-needs children



Caring for Health & Well-being - Improved access to healthcare and clean water

- Enhanced healthcare access by supporting VRD Trust Hospital in providing free medical consultations, lab tests, and medicines to nearby villagers
- Additionally, it ensured clean drinking water and better hygiene for over **4,000 residents** by maintaining a community water plant across two villages



Empowering Through Skills & Inclusion - Skill-building training and empowerment opportunity for marginalized group

- RHIM enabled Customer Care Executive training for visually impaired girls, fostering economic independence



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Financial information contained herein, as well as other operational information, were not audited by independent auditors and may include forward-looking statements and reflects the current views and perspectives of the management on the evolution of macro-economic environment, conditions of the mining and refractories industries, company performance and financial results. Any statements, projections, expectations, estimates and plans contained in this document that do not describe historical facts, and the factors or trends affecting financial condition, liquidity or results of operations, are forward-looking statements and involve several risks and uncertainties.

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RHIM India at a Glance



History of RHI Magnesita India Limited

Leaders of Refractories in India



A legacy of growth, innovation, and integration

Refractories:

the building blocks of modern life



1 tonne of STEEL
demands ~8-13 kg
of refractories



1 tonne of IRON
demands ~1-2 kg
of refractories



1 tonne of CEMENT
demands ~1 kg
of refractories



1 tonne of GLASS
demands ~4 kg
of refractories



1 tonne of ALUMINIUM
demands ~6 kg
of refractories



1 tonne of COPPER
demands ~3 kg
of refractories

Concrete
1,500°C

Copper
1,350°C

Iron
1500°C

Steel
1,760°C

Glass
1,650°C

Aluminium
1,250°C





RHI MAGNESITA

Taking innovation to 1200°C and beyond



Our Purpose

We deliver sustainable high-temperature industry solutions worldwide, empowering modern life.



Our Vision

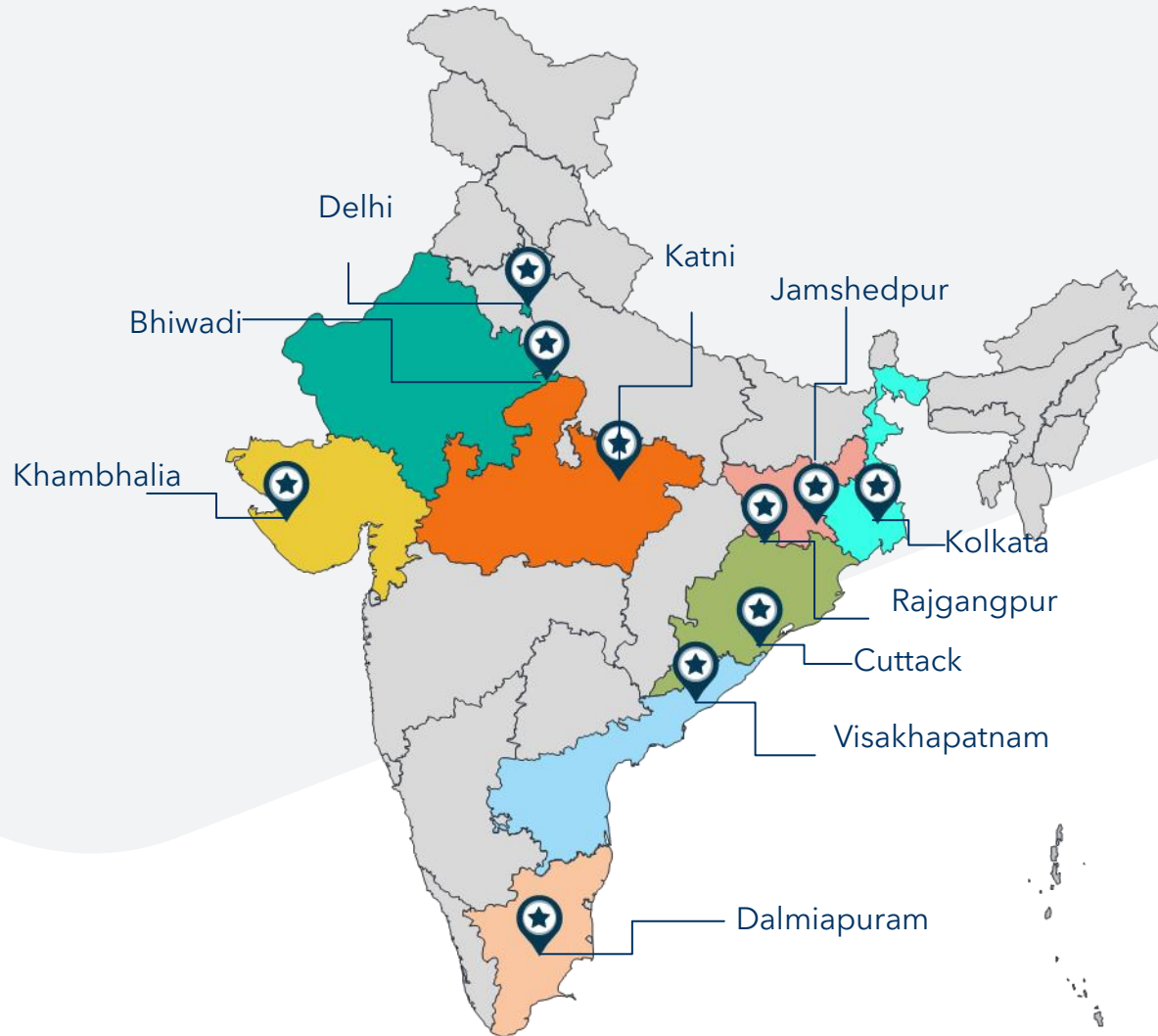
We are the driving force of the refractory industry, trusted by our customers as their partner of choice, on our path to becoming a €10 billion company.



Our Mission

We create value by fostering strong partnerships with customers, communities, suppliers, and all stakeholders to lead in safety, excel in innovation, pioneer sustainability, and drive industry consolidation through open, pragmatic, and accountable execution.

RHIM is the market leader in refractories



6,000+

Skilled Workforce*

₹3675 Cr

FY 2025 revenue

+ 700

Customers in India

+75

Global Customers

8

Plants

25+

Project Sites

1

R&D Center

* Workforce includes employees, workers & contingent workers
Our major offices are in Delhi and Kolkata



RHI MAGNESITA

Thank you for your attention

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