

COFFEE DAY ENTERPRISES LIMITED



To,

**National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in**

**BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com**

Dear Sirs,

17th September, 2016

Regulation 34 of SEBI (LODR), 2015: Submission of Annual Report for FY 2015-16

We are forwarding herewith the Annual Report for the FY 2015-16 as required under regulation 34 of SEBI (LODR) 2015, as duly approved and adopted by the members at the annual general meeting as per the provisions of Companies Act, 2013.

Kindly take the same on record

Thanking you

For Coffee Day Enterprises Limited

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

**Sadananda Poojary
Company Secretary & Compliance Officer**

Brewing new Possibilities

MESSAGE FROM THE CHAIRMAN

Dear Shareholders,

On the occasion of our very first Annual Report as a public listed company, I'm delighted to share with you our journey over the past 20 years.

Way back in the year 1996, there were no social hubs that offered friends, colleagues or coffee lovers a place to unwind, converse or just be themselves. We acted on this gaping opportunity and pioneered the interactive coffee culture in India – one that has permeated the social and intellectual fabric of our country.

Our dream was to turn coffee into a social idea – thus giving the Indian consumer a new lifestyle experience that is within the reach of a common man. Today, we can boast of having served 1.6 billion cups of beverages to a population base of 1.3 billion. We launched our first outlet on Brigade Road as the 'Coffee Day Cyber Cafe', one that offered a 64 kbps connection at a time when the internet was accessible only to about 10,000-15,000 IT professionals.

At Coffee Day, we've always had one vision – to be a forward-thinking company that stays relevant to the people of our country. Today, over 1600 cafes and 35,000 vending machines later, our vision remains unchanged. The year FY16 saw a lot of exciting developments take place – the highlight of course being that we transitioned to a public listed company and welcomed you all aboard!

FY16: Snapshot of the Year

Our coffee retail business saw a gross operational revenue growth of 13.7%, while the retail EBITDA was up 19% as compared to the previous year. CCD has recorded a positive same-store-sales growth of 5.4% in FY16, even while the footfalls across the Food and Beverages industry have been experiencing a momentary slowdown.

The past year was a year of many firsts.

Based on our extensive research and consumer insights, we felt the time was right to enter the Home-Delivery segment, and will soon expand to major cities in India. To strengthen loyalty, offer personalization and gain access to deeper consumer data, we launched a new mobile app during FY16. We also launched an array of refreshing new summer beverages, freshly assembled food and ice cream sundaes, thus generating a higher throughput during the year.

Our foray into the corporate segment was



strengthened with the number of vending machines moving to over 35,000. The highlight of the year however, is our joint venture with the 160-year-old WMF group, the world's leading vending machine manufacturer.

The Coffee Industry: As Strong as Our Brew

While we are involved in a multitude of businesses – from logistics to IT parks and financial services, our core business will always be coffee – owing to our heritage and the mind-boggling potential of the industry. The two promising growth indicators, which are keeping us laser-focused and spurring the growth of the food services market are:

Strength of our population: With a population of 1.3 billion people, India is among the largest consumers and producers of F&B in the world. While a big chunk of our consumers are from Generation Y (born between 1982 and 1994), standing at a staggering 440 million people; there is now an explosive potential from Generation Z (those born after the year 2000), currently estimated at 400 million people, who are soon to enter our target market.

Shift in consumption patterns: Our per capita income stood at Rs. 93,293 in 2015-16, with a strong potential to grow in tandem with our current GDP growth rate of 7.5%. Owing to the growing disposable income, the consumption patterns and aspiration levels of the middle class have evolved – as witnessed in Tier 2 and Tier 3 markets as well. What is even more encouraging is the migration that is taking place from rural to urban India, placing us on the brink of a promising future.

A Diversified Portfolio: Other Self-Sustaining Businesses

Our forays into diverse businesses are marked by the same passion with which Coffee Day Global Limited was started. These businesses are self-sustaining and have robust internal revenue generators in place. At the group level, the EBITDA increased by 23.5% this year as compared to FY15, and our net operating revenue saw a 14% growth from FY15 to FY16. We also substantially reduced our losses to Rs. 8 crores in FY16, from Rs. 84 crores in FY15.

Here are a couple of noteworthy businesses in our diversified portfolio:

SICAL, our leading integrated logistics solutions provider in India, recorded a revenue of Rs. 810 crores in FY16. We will continue to drive this business with a strong focus on efficiency and better asset utilization in the coming years. In the near future, we plan to enter the coastal shipping market, which will free up Indian roads, lower pollution levels and significantly impact growth. We are also introducing a Retail Supply Chain Solution by integrating our cold chain services with cold storage and warehousing facilities. We plan to offer this to third party clients - thus opening up new business avenues.

Tanglin Developments, our subsidiary offering bespoke infrastructural facilities for technology enterprises in Bengaluru and Mangaluru, recorded a revenue of Rs. 125 crores in FY16, compared to Rs. 101 crores in FY15. In this business, our occupancy of 3.2 million square feet is currently yielding rental returns, while another 700,000 square feet will soon be occupied.

A Responsible Way to Grow

As a socially aware company, we have integrated our Social Responsibilities into our daily operations. These initiatives include embracing eco-friendly technology, adopting sustainable farming techniques, educating and training economically underprivileged youth and differently-abled people and then subsequently employing them. We are the first Indian coffee company to receive the UTZ certification – a world standard for responsible farming and are the biggest exporters of UTZ-certified coffee in the country today.

Looking Ahead

As we come to the end of an eventful year, we reiterate our commitment to creating shareholder value for Coffee Day Enterprises Limited. We plan

to do so by focusing on four pillars of growth:

Innovation pipeline: A cycle of innovation has always been our biggest strength. We have invested in cutting-edge roasting and brewing solutions and a modern cold coffee manufacturing unit that will increase the quality standards of our coffee. A health-food phenomenon has swept through the nation and we soon hope to venture into the health segment with a host of innovative food and beverages.

Deeper consumer engagement: In order to stay relevant, we will keep engaging with our consumers beyond food and beverages. We hope to strengthen our relationship via social media channels, digital tools and awe-worthy experiences.

Brand leverage: 20 years ago, we laid the foundation stone for Coffee Day as the base of the pyramid. Today, we wish to leverage our brand strength by venturing into various categories like packaged cold coffee, energy drinks, Tetra Pak milk and other beverages.

People currency: We are optimistic about the growth opportunities of our company because of our 'people currency', as I like calling them. We recruit talented people from across the best management schools in the country and empower them to innovate.

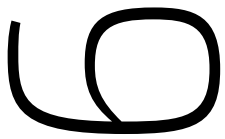
I am deeply grateful to my experienced management team for their expertise and foresight. I also want to express my gratitude to my earnest cafe team members who help us fulfill our journey from bean to cup, by working round the clock, to brew new cups of happiness, day after day.

Finally, I want to thank you, our shareholders, for your trust in the company. As I always say, we're still in the initial stages of our growth and have a long journey ahead of us - one that's dotted with lots of coffee, conversations and new possibilities.

Sincerely,

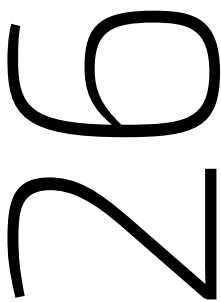


V.G. Siddhartha
Chairman

**1**

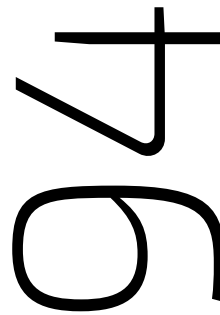
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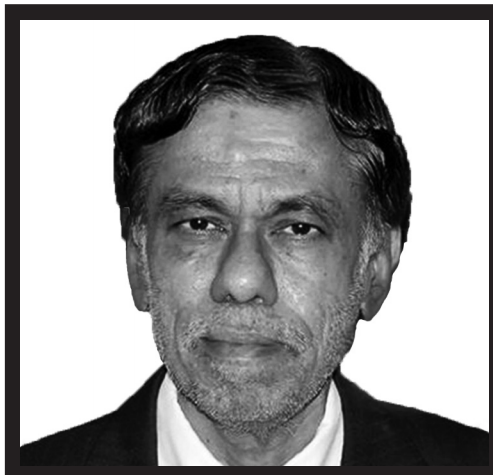


Coffeearts

BOARD OF DIRECTORS



Mr. V. G. Siddhartha
Chairman and Managing Director



Mr. S.V. Ranganath
Independent Director



Mr. M. D. Mallya
Independent Director



Mrs. Malavika Hegde
Non-Executive, Non-Independent Director



Dr. Albert Hieronimus
Independent Director



Mr. Sanjay Omprakash Nayar
Non-Executive, Nominee Director

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. V. G. Siddhartha *Chairman and Managing Director*

Mr. S.V. Ranganath *Independent Director*

Mr. M. D. Mallya *Independent Director*

Mrs. Malavika Hegde *Non-Executive, Non-Independent Director*

Dr. Albert Hieronimus *Independent Director*

Mr. Sanjay Omprakash Nayar *Non-Executive, Nominee Director*

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Sadananda Poojary

CHIEF FINANCIAL OFFICER

R. Ram Mohan

REGISTERED OFFICE

**23/2, Coffee Day Square, Vittal Mallya Road
Bangalore-560001**

BANKERS

Corporation Bank

Axis Bank Limited

Karnataka Bank Limited

State Bank of Mysore

AUDITORS

B S R & Co LLP

Chartered Accountants

Maruti Infotech Centre

11-12/1, Inner Ring Road

Koramangala

Bengaluru 560071

REGISTRAR AND SHARE TRANSFER AGENTS

Link Intime India Private Limited

C-13, Pannalal Silk Mills Compound

L. B. S. Marg, Bhandup(West)

Mumbai-400 078

Tel: +91 22 6171 5400

COMPOSITION OF COMMITTEES

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1. Audit Committee	1. Mr. S.V. Ranganath 2. Dr. Albert Hieronimus 3. Mr. V.G. Siddhartha	Chairperson - Independent Member - Independent Member - Executive
2. Nomination & Remuneration Committee	1. Mr. S.V. Ranganath 2. Dr. Albert Hieronimus 3. Mrs. Malavika Hegde	Chairperson - Independent Member - Independent Member - Non-Executive
3. Stakeholders Relationship Committee	1. Mrs. Malavika Hegde 2. Mr. V.G. Siddhartha 3. Mr. S.V. Ranganath	Chairperson - Non-Executive Member - Executive Member - Independent
4. Corporate Social Responsibility Committee	1. Mr. S.V. Ranganath 2. Mr. V.G. Siddhartha 3. Mrs. Malavika Hegde	Chairperson - Independent Member - Executive Member - Non-Executive
5. Risk Management Committee	1. Mr. V.G. Siddhartha 2. Mrs. Malavika Hegde	Chairperson - Executive Member - Non-Executive
6. Administration Committee	1. Mr. V.G. Siddhartha 2. Mrs. Malavika Hegde	Chairperson - Executive Member - Non-Executive

INTRODUCTION

**We are Coffee Day.
Where others see a beverage,
we see a world of possibilities.**

The Coffee Day Story

We at the Coffee Day Group had a vision to make coffee more than just a beverage. We wanted to create an environment that brought coffee aficionados, budding coffee drinkers and friends together over a cup of freshly-brewed coffee. Today, we have established the largest footprint of cafe outlets in India – spread across more than 200 cities.

In our first year as a public listed company, we continue to strengthen brand loyalty by focussing on delighting our customers, constantly innovating and creating value for our stakeholders.

Spreading the Joy of Coffee

We continue to strategically locate our cafe outlets at multiple consumption points such as high streets, malls, petrol stations, highways and

other high traffic areas such as transportation hubs, airports, hospitals, offices, educational institutions and tourist attractions – all with a focus of reaching a wider customer base.

The Unparalleled Advantage in Our Non-Coffee Businesses

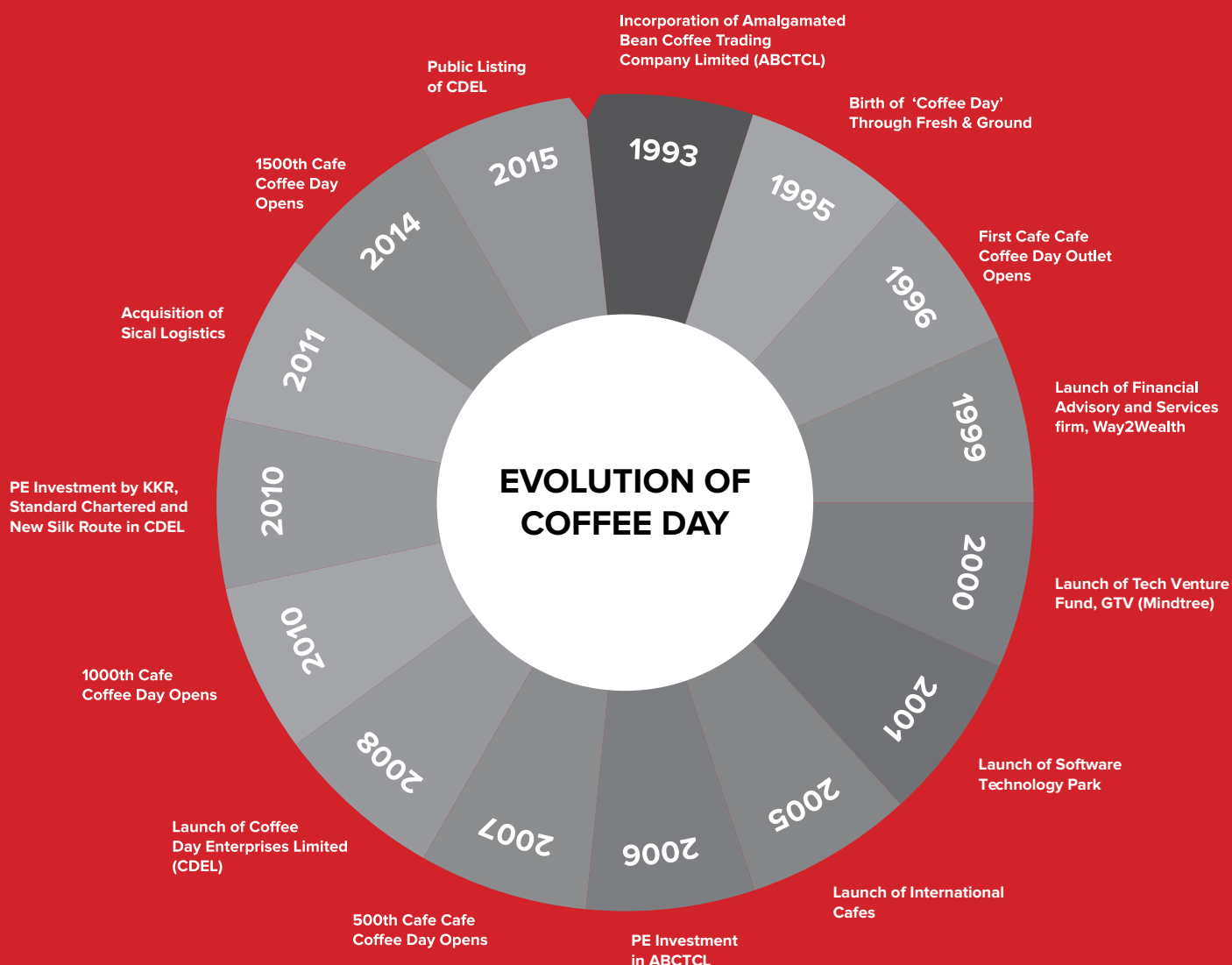
We believe that our strategic and wide coverage across the country places us in a unique position to capitalize on and gain insights into current trends and consumer preferences.

This helps us tap into the potential of diverse businesses like technology, finance, hospitality and logistics. Further, with the direction of our visionary promoter V.G. Siddhartha and his experienced management team, our non-coffee businesses continue to contribute effectively towards the overall health of the company.

**We are India's largest cafe chain with
1607 cafés, 35,441 vending machines,
579 Xpress kiosks
and 415 Fresh & Ground outlets.**

THE JOURNEY SO FAR

conclusion





**1.6 BILLION CUPS
OF BEVERAGES
PER YEAR**

THE PORTFOLIO

We are India's largest integrated Coffee Company.

Led by our flagship brand, Cafe Coffee Day, we follow a multi-format retail strategy that captures the entire coffee consumption basket with various specialized divisions.

Cafe Coffee Day Outlets

Targeted at the value-conscious youth, we have grown to over 1600 cafes, located in 231 cities all over India. From signature coffees like the Iced Eskimo and the Devil's Own to delicious sandwiches, burgers and sundaes - we have a vast portfolio that appeals to diverse palates.

The Lounge

Launched in the year 2010, it caters to trendy and affluent customers with a high disposable income. We are currently running 40 outlets across 15 cities in India, which serve a mix of exotic coffees, teas and international cuisine. It offers a new kind of experience, directed at people who need a space not just to hang out, but also to network.

The Square

Aimed at the well-travelled coffee aficionado, this premium cafe offers exclusive single-origin coffees of the world, that are crafted by our master brewers who have lined up blends from Latin America, Africa and India. It also offers a variety of food that perfectly complements the range of coffee.

Cafe Coffee Day Value Xpress

Launched in 2003, it is our on-the-go food and beverage kiosk. Over the years, we have grown to 579 kiosks across 12 cities in India. We are also focused on selectively expanding the CCD Value Xpress kiosks across high-demand locations like corporates, institutions and hospitals.

Coffee Day Fresh & Ground

This division serves fresh beans and powder to customers through over 400 F&G outlets across 7 states in India. We have also introduced a specialized coffee machine called 'Kaapiguru' for our F&G business, which is used by a large number of restaurants and eateries.

Coffee Day Beverages

It is the largest "fresh milk and roasted coffee beans" vending machine chain, with over 35,000 machines in India currently. We have recently entered into a joint venture agreement with the WMF Group, the masters of precision-engineered products, for jointly manufacturing automatic and semi-automatic coffee machines. These co-branded products will be catering to the hotel and corporate sector.

We are taking India to the world.



Coffee Day Exports

Coffee Day is one of India's leading coffee exporters with clients across Europe, The Middle East, South East Asia and North America.

We have entered into long and short term contracts to export coffee beans at prevailing market rates set on international coffee exchanges.

International Cafes

Our first international cafe opened in Vienna in the year 2005. Today, we have 18 outlets in places like Austria, the Czech Republic, Egypt and Malaysia, helping us take the fine taste of Indian coffee to the world.



Every business is a symbol of Coffee Day's commitment to quality.

We have forayed into diverse industries with the same passion that helped us launch our coffee business. Starting in the year 1999, the Coffee Day Group ventured into varied spaces like Retail, Logistics, Technology Parks & SEZs, Investments, Financial Services and Hospitality. These businesses are self-sustaining and have robust internal revenue generators in place.

Technology Parks: Our wholly-owned subsidiary, Tanglin Development Limited, is engaged in the business of developing technology parks in Bengaluru and Mangaluru. This year Tanglin has moved to the occupancy of 3.2 million sqft from 2.91 million sqft of the same time last year.



TANGLIN

A COFFEE DAY COMPANY

Logistics:

Our subsidiary, Sical Logistics Ltd. was founded in the year 1955. It is India's leading provider of integrated logistics solutions with over 5 decades of experience. With its vast experience in handling bulk commodities over the decades, Sical has entered the mining space and currently offers mining and cargo handling solutions. It has also entered the Retail Supply Chain space by offering warehousing facilities along with last mile distribution and cold chain services.





SICAL
A COFFEE DAY COMPANY

Coffee Day Trading:

Coffee Day Trading is a subsidiary that was established in the year 2000 to provide companies with access to capital. We have invested in Mindtree, a global IT consulting firm which is an associate in our financial statements and from which we receive significant dividend income, net worth and asset value. Whilst we do not exercise any operational control over the business of Mindtree, our Promoter is our nominee on the board of directors. We have also made other investments in Ittiam Systems, Global Edge Software Limited and Magnasoft.

COFFEE DAY TRADING

A COFFEE DAY COMPANY

Financial Services:

Way2Wealth is our investment advisory company that offers a wide range of financial products, advice & services under one roof, with a pan-India branch network. We currently cater to an array of retail, institutional & corporate clients.



WAY2WEALTH
A COFFEE DAY COMPANY



SOCIAL RESPONSIBILITY

The only way to grow is the responsible way.

At Coffee Day, we have integrated our Social Responsibility activities into our daily operations. That's why our commercial success is coupled with initiatives that empower communities and protect the environment.

These initiatives include buying and selling ethically-sourced coffee, educating underprivileged rural youth and forging avenues to employ a number of differently-abled people with us.

Serving Environment-friendly Coffee

We believe that our responsibility begins at the coffee bean. That's why we are committed to offering only ethically-purchased and responsibly-grown coffee.

The coffee we use is grown using sustainable agricultural practises like converting the outer skin of the coffee cherry into manure, harvesting rainwater for irrigation and using an ETP (Effluent Treatment Plant) to control pollution during wet processing. Further, our coffee does not make use of mechanised dryers - all our coffee is naturally sun-dried.

We are proud to say that our coffee is grown on estates that coexist with acres of lush forest cover, that go a long way in protecting the natural habitat of diverse flora and fauna, besides reducing our carbon footprint.

A Commitment to the Community

Our coffee comes from estates that are spread across thousands of acres in and around the Western Ghats, that are replete with culture and tradition. The welfare of the coffee farming community is also high on our agenda and we run a school for their children, a hospital and also provide free electricity. Further, we adhere to strict codes of inclusive employment and child labour policies.

Our coffee is certified by the UTZ – a world standard in responsible farming, owing to our efforts in conserving biodiversity and ensuring sustainable livelihoods.

Encouraging our 'Silent Brew Masters'

Coffee Day has also tied up with NGOs such as 'Enable India' to employ a number of differently-abled people. We design training programs that capitalize on their strong sense of smell, vision and taste.

Over 150 speech and hearing impaired people are employed at our cafés today, popularly known as 'Silent Brew Masters'. Owing to our efforts in encouraging a change in recruitment attitude, we have been bestowed with the prestigious 'Shell Helen Keller Award'.

Yuva - Harnessing Youth Potential

Our social transformation initiatives are led by the SVGH Trust that is fully funded by our promoter. Yuva, our vocational training college, under the aegis of the SVGH trust, offers a fully-funded residential program for underprivileged rural youth and helps make them self-sufficient. The entire cost of the course which includes the education, food, accommodation, uniforms and transportation is borne by the college.

We have helped train over 4,000 students, many of whom have joined our group companies, including Cafe Coffee Day's outlets across the country.

Strategic Government Partnerships

We have tied up with the DDU GKY (Deen Dayal Upadhaya Grameen Kaushalya Yojana) scheme initiated by the Government of India, through the 'Skill India' endeavour. Through this, we offer a three-month training programme that consists of a two-month classroom program and a one-month job training program that ultimately helps students get placed. We provide free education, boarding and food for students in the programme and even offer a stipend on

Our aim is to transform underprivileged rural youth in the age group of 15 to 35 into economically independent, globally relevant citizens.

placement. All our content is designed in-house to suit the training approach recommended by the Ministry of Rural Development. State-of-the-art training centres have been set up across Karnataka, Kerala, Bihar and Orissa to facilitate the project.

Training and Placement in Jammu and Kashmir

Frequent disturbances have created an atmosphere of uncertainty, which have alienated the youth and impacted employment opportunities. We work through a unique partnership model with various training bodies to impart self-improvement techniques, vocational training and placement services to the underprivileged youth in Jammu and Kashmir.







MANAGEMENT'S DISCUSSION AND ANALYSIS

Economy & Industry Overview

India has emerged as the fastest growing economy in the world despite a global slowdown. Recording a GDP growth of 7.6% in 2015-16 as compared to 7.3% in 2014-15. India is expected to grow 7.7-8.0% in 2016-17. Since the new government took charge in the year 2014, India has witnessed a robust growth in various sectors.

The economic growth of India has been driven by the expansion of services that have been growing consistently faster than other sectors, registering India to the fifteenth spot in services output. The various reforms passed by the government pertaining to FDI, disinvestment, telecom, exports and the schemes to improve power distribution companies and infrastructure have given a positive impact. Foreign investors demonstrated their confidence in the country as India emerged as one of the key destinations for foreign direct investment ('FDI'). The 'Make in India' initiative focussed on job creation and skill enhancement, and opened up 100% FDI in food processing, tourism and hospitality among the other 25 sectors.

Climatic changes have affected the coffee production in India adversely. Unseasoned heavy rains have been affecting the crops from 2009 and as a result the coffee production in India has declined by nearly 30%. The combination of warming and increases in extreme rainfall is likely to contribute to a 4-10% decrease in overall crop expected to reach 19% by 2020.

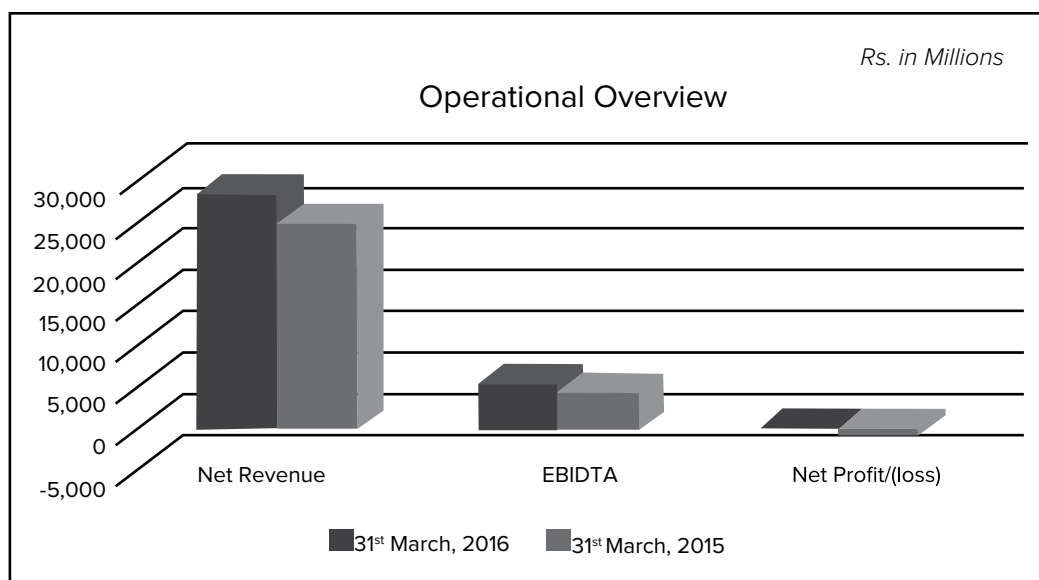
production in South India by the end of the century. Because of coffee's sensitivity to extremities in both rainfall and temperature, climate change could do great harm to India's coffee industry. Therefore, the Coffee Board of India recently introduced a rainfall insurance program to help coffee growers cope with declining yields that result from variability in rainfall. This and other adaptation measures, such as growing the heartier but less desirable Robusta coffee, could help preserve India's coffee industry.

With a population of about 1.3 billion people, India is among the largest consumers and producers of food in the world. With the evolving middle class, changing lifestyles and urbanization, consumption patterns are changing. These changes are driving the growth of Indian food services market and the economy as a whole.

The share of expenses on discretionary purchase categories like grooming, apparel, consumer electronics and durables, as well as experiences such as eating-out and dining-in increases, while the share of expenses on basic necessities reduces. This shift in spending patterns has given rise to a number of micro-trends within the overall consumption basket in India. A higher share of consumer discretionary spends have been absorbed by eating-out and ordering-in; a trend which is expected to strengthen in the next 6 years. At present 17% of discretionary spends are expended on eating-out and ordering-in. This is

Operational Overview

As of March 31, 2016 the CDEL portfolio of business comprises of the following segments: Coffee, Logistics, Financial Services, Leasing & commercial space, Hospitality & others (Magnasoft Consulting



India Private Limited & Coffee Day Trading Limited)
Coffee remains the essence of Coffee Day Enterprises Limited. Nearly 50% of the consolidated net revenue of the Company is contributed by our coffee business followed by 29% from logistic business and 15% by financial services.

The net revenue for March 2016 is Rs. 28,354 million as compared to Rs. 24,794 million for FY15 with a growth of 14.4%. The EBIDTA for FY16 is Rs. 5,469 million as compared to Rs. 4,429 million for FY15 with a growth of 23.5%. The net profit/(loss) is Rs. (75) million as compared to the profit/(loss) of Rs. (838) million for FY 2015.

The net revenue has increased by Rs. 3,560 million out of which the coffee revenue increased by Rs. 1,246 million mainly due to increase of coffee retail business and Rs. 2,098 million by financial services due to larger volume of revenue from institutional, treasury & market operations through quantitative techniques.

The EBIDTA has increased by Rs. 1,040 million out of which increase in the coffee business is Rs. 350 million, due to the increase in coffee retail business.

Coffee and Café Chain

Indian coffee is said to be the finest coffee, grown for its less acidic taste and sweetness of character; and is grown in the shade rather than direct sunlight, making it the sixth largest producer of coffee in the world. 92% of coffee production in India takes place in the southern states of Karnataka, Kerala & Tamil Nadu and almost 80% of the country's coffee production is exported.

The changing demographics has not only impacted the food services industry but also the retail scenario. Coffee consumption has not only witnessed a growth in the food services sector, but also in the domestic segment. The overall coffee retail market in India is pegged at INR 30 billion and is expected to grow at ~9% plus CAGR till 2020.

Overall the market's landscape is undergoing a transition with the growth of domestic café players, entry of new international players, changing food preferences, newer concepts, technology adaptation, etc. Alongside this development, the key issues that continue to pose a challenge to players - affecting business growth and expansion, include rising food costs, high real estate costs, shortage of quality manpower, fragmented supply chain, the unorganised segment, complex regulatory factors and over-licensing.

Coffee Day Global Limited has the flagship café chain brand Café Coffee Day which owns 1607 cafes in 231 cities and 579 CCD Value Express kiosks. The Coffee beans and powder are sold through 415 Fresh and Ground Coffee Retail stores. There are 35,441 Vending machines that dispense coffee at corporates and hotels. The Division serves close to 1.3 Billion cups of coffee per annum. Internationally CCDs are present in Vienna, Czech Republic, Malaysia and Egypt.

Some of the noteworthy highlights of the Division: opening up the Home Delivery segment, launching a new mobile app to build loyalty and engagement, introducing new food and beverages, reaching and energising the Tier 3 markets of India and entering into a JV with WMF - the world's leading coffee machine manufacturer.

The consolidated gross revenue of coffee business by CDGL is Rs. 15,548 million (net revenue - Rs. 13,700 million) for FY16 as compared to Rs. 14,199 million (net revenue - Rs. 12,626 million) for FY15 with 9.5% growth YoY. The gross revenue from the retail division has grown by 13.7 % and stood at Rs. 12,537 million for the FY16 as compared to Rs. 11,030 million for FY15. The consolidated profit (PAT) for FY16 is Rs. 106 million as compared to a loss of Rs. 143 million for the FY15.

Outlook

The size of the organized café market is estimated at INR 67 billion in 2014. The café chain market in 2014 is at INR 18 billion and is projected to grow to INR 54 billion at a CAGR of 20%. The overall coffee retail market in India is pegged to be INR 30 billion and is expected to grow at ~9% plus CAGR till 2020.

The vending machine coffee market, estimated at INR 2400 cr in 2015 is expected to reach INR 6300 cr by 2020 with a growth rate of 22%. The Commercial Office Space addition in India is estimated at 40 million sqft per year for the next 5 years, giving us a promising opportunity in this segment. The other areas of opportunity will be in the Government and Defense divisions, Hotels, Restaurants and other Retail channels.

Logistics Business

India spends around 13-14% of its GDP on logistics and transportation. India's GDP growth is 7.6% in 2015-16 as compared to 7.3% in 2014-15 and is expected to grow at 7.7-8.0% in 2016-17. The Logistics Industry is the first beneficiary GDP growth.

Our subsidiary, Sical Logistics Limited ("SLL"), in

which we hold a 52.83% equity holding, is one of the leading integrated logistics solution providers in India with over five decades of experience. SLL is listed on the BSE and NSE and had a market capitalization of Rs. 7,308 million as of March 31, 2016 (source: www.nseindia.com). Sical combines numerous aspects of logistics, namely port handling, road and rail, logistics, container freight stations and mining to provide integrated logistics solutions.

Among the financial highlights, the company's EBIDTA for the year ended March 2016 is Rs. 123 cr. The various new initiatives pursued by the Company along with a focus on improved productivity and better asset utilization, have resulted in the company's growth.

Outlook

The Indian logistics market is expected to grow at a CAGR of 12.17% by 2020, driven by growth in the manufacturing, retail, FMCG and e-commerce sectors. The implementation of GST will lead to a more organized logistics and transport segment.

SICAL Iron Ore Terminals Limited, a subsidiary of SICAL Logistics Limited, has executed the License Agreement with Kamarajar Port for modification of the existing iron ore terminal to also handle common user coal on BOT basis. The Company is in the process of implementation of the project.

Financial Services

Our subsidiary, Way2Wealth Securities Private Limited ("W2W Securities"), in which we hold a 85.53% equity holding, is a retail-focused investment advisory company which provides wealth management services, broking, portfolio management and investment advisory services. The Division's focus has been to improve the low risk/high income yielding quantitative models with best-in-class technology enhancements and quality manpower hiring.

Apart from this, there is a focus on de-risking the Indian market revenue concentration by increasing the global footprint. It has also adopted automated technology tools to help scalability and increase customer engagement. While doing so, it has focussed on enabling customers with technological tools to become self-directed, as well as reducing transactional costs by moving most customers to the online transaction mode.

Among the noteworthy highlights, the Division launched a robotics-assisted advisory model for customers which provides detailed financial planning and asset allocation advise online. It also developed InsureCorrect.com, a comprehensive

end-to-end retail insurance products portal.

This division is dependent on regulatory policies & its continuance. Any change in SEBI policies or direction can impact its performance. Increase in cost of transactions due to new levies by the government could also impact volumes and business.

The net revenue for the FY16 is Rs. 4,323 million as compared to Rs. 2,225 million for the previous FY15 which is mainly due to larger volume of revenue from institutional, treasury & market operations through quantitative techniques.

Outlook

Significant parts of our businesses are dependent on the equity, derivative, commodity and debt markets. In the past 2 years markets have been fairly stable, consistent & trending positively. We expect most of these markets to continue the trend in the coming years as well. The present government's policy focus & regulatory clarities could push the FDI & FII inflows into the country, thereby assisting the markets to move higher & correspondingly could help us grow our businesses.

We have in the past few years, consistently strived to bringing in the best talent and have invested extensively in their training. This has helped us take advantage of the market's growth and subsequently proved to be a major growth factor of our business.

Technology Parks

Our wholly owned subsidiary, Tanglin, has been set up for the development of technology parks and SEZs (Special Economic Zone), offering bespoke facilities for Information Technology and IT-enabled Services. The company is currently developing and operating a Special Economic Zone/Technology park in both Bengaluru and Mangaluru.

Among the financial highlights of this division, Tanglin has moved to the occupancy of 3.2 million sqft from 2.91 million sqft of the same time last year. An additional 700K sqft is constructed and will be progressively occupied. The total revenue is Rs. 1,248 million for FY16 as compared to Rs. 1,008 million for FY15.

Outlook:

The growth of the commercial real estate/ technology parks largely depends on the services & industrial sector of the economy especially IT/ITes, Telecom and MNCs. India has and is continuing to see major international players of the IT sector setting base here.

Hospitality

The global hotels and resorts industry experienced strong growth over the past few years. The e-visa regime, Swachh Bharat Abhiyaan, Make in India and other government initiatives have given a positive global image for the country and will have a long term impact on the travel and tourism industry.

CDEL owns and operates three luxury boutique resorts (one directly through our Company, and two through our wholly-owned subsidiary, Coffee Day Hotels & Resorts Private Limited ("CDHRPL"), under the brand The Serai. Our resorts are located in the State of Karnataka at Chikmagalur, Bandipur

and Kabini. In addition, we also hold a minority interest in and manage a luxury resort located in the Andaman and Nicobar Islands.

The revenue from our hospitality business is Rs. 239 million for FY16.

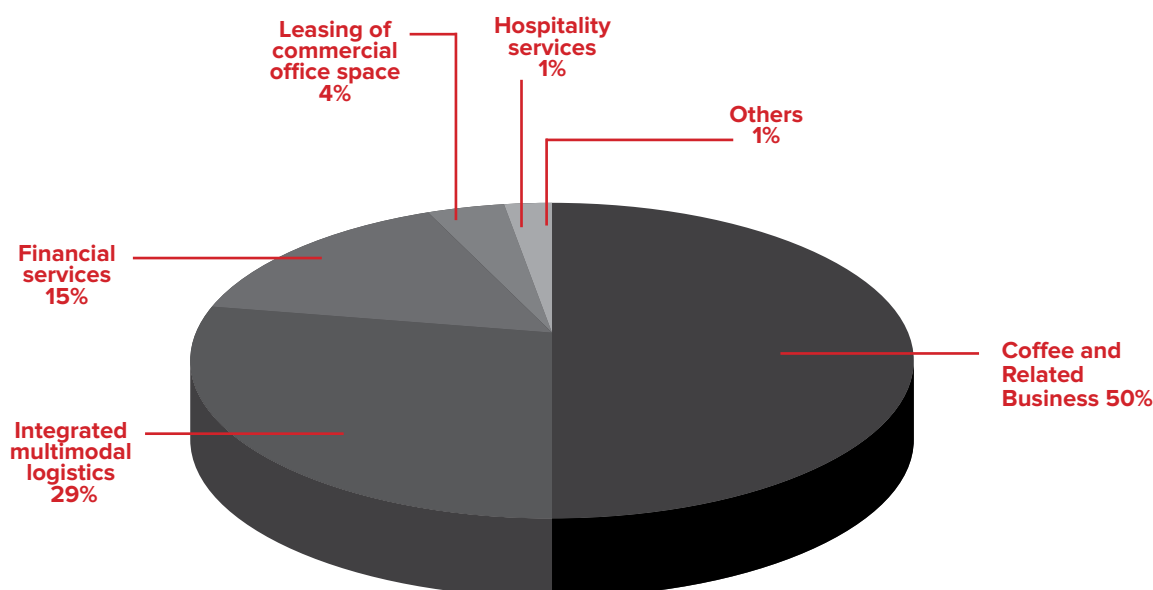
Outlook

Healthy economic growth, rising income levels, changing consumer lifestyles, availability of low cost airlines, diverse product offerings, easy finance availability have boosted domestic tourism.

Internal Control Systems and their Adequacy

Business Segment Analysis

Relative distribution of net revenue among business segments:



REVENUE DISTRIBUTION

The Company has an adequate system of Internal Controls and Risk Management which are commensurate with its size and nature of operations. They have been designed to provide reasonable assurance with regard to recording and providing reliable financial information, complying with applicable statutes, safeguarding assets from unauthorized use or losses, authorization of transactions and adherence to corporate policies.

The Internal Controls and Risk Management systems are duly checked for their adequacy by carrying out regular and exhaustive internal audits. The Company has appointed leading Chartered Accountancy firms to carry out the

internal audit of the Company's various divisions. The audit is carried out through an internal audit plan, which is reviewed each year in consultation with the Audit Committee which reviews the adequacy of Internal Control Checks in the system and covers all significant areas of the Company's operations.

The Company's Audit Committee reviews reports submitted by the Internal Auditors. Suggestions for improvement are considered by the Audit Committee. The Management keeps the Audit Committee apprised periodically on the implementation status in respect of actionable items.

Risk Review

Risks arise and evolve over different dimensions. The objective is to identify, monitor and take mitigation measures on a timely basis in respect of the events that may pose risks to the business. Managing risk while creating value is a tough balancing act that requires the support of a strong framework.

Key risks in the overall bouquet include product pricing, growth and market share, raw material availability and cost, employee attrition, foreign currency exchange rate, inflation, fluctuations in commodity prices, and the overall environment. Intensity and frequency of monitoring risk depends on the context with a stress on sustainable, long-term solutions. The board periodically assesses various facets of risk. A judicious and focussed view enables the right calls to be taken on entering long term contracts, raw material buying, entering new markets, and other business decisions. Long term relationships with suppliers within the country and overseas ensure fair prices and timely supplies.

difference to the Company's operations include climate conditions, market price in domestic and overseas markets, changes in Government regulations and tax laws, economic conditions affecting demand/supply and other environmental factors over which the company has no control.

Material developments on the Human Resources/ Industrial Relations front and number of people employed

The manpower strength of the Company including all subsidiaries as on 31st March, 2016 was 17,825 including 5,202 temporary employees and contractual workers.

Our efforts continue to focus on building capabilities through the adoption of specific and targeted interventions for different categories in the workforce. For our employees, we have conducted several in-house programs with both internal and external faculty. The Company continues to lay emphasis on various Reward and Recognition practices introduced in the earlier years. The same practices have been deployed across the company in order to continue to encourage and foster employee engagement.

Harmonious industrial relations prevailed at all units of the Company during the Financial Year 2015-16 and there was no labour unrest reported from any of the units.

Cautionary Statements

Statements made in this management discussion and analysis relating to company's objectives, expectations, estimates, projections etc. may be considered as "forward looking statements" within the meaning of applicable securities, laws and regulations; actual results may differ from such estimates, projections, etc. whether express or implied. Factors which could make a significant

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 8th Annual General Meeting of the members of Coffee Day Enterprises Limited will be held at Taj Vivanta, No. 2275, Tumkur Road, Yeshwantpur, Bengaluru- 560022, on Wednesday, September 14th, 2016 at 11:00 AM to transact the following businesses:

ORDINARY BUSINESS:

Item No. 1 To consider and adopt the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the Financial Year ended March 31st, 2016, together with the reports of the Board of Directors and Auditors there on.

Item No. 2 To re-appoint a Director in place of Mr. Sanjay Nayar (DIN: 00002615) who retires by rotation and being eligible offers himself for re-appointment.

Item No. 3 Ratification of appointment of Statutory Auditors and fixing their remuneration.

To consider and if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 142 and such other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and the Rules made thereunder, as amended from time to time, pursuant to the recommendation of the Audit Committee and that of the Board of Directors and pursuant to the resolution passed by the members at the AGM held on 30th September 2014, the appointment of B.S.R & Co LLP, Chartered Accountants (ICAI Firm Registration No. 101248W/W-100022) as Auditors of the Company to hold office from the conclusion of the eighth Annual General Meeting (AGM) till the conclusion of the ninth AGM, be and is hereby ratified and that board be and is hereby authorized to fix such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.”

SPECIAL BUSINESS:

Item No. 4 Issue of Non-Convertible Debentures on a Private Placement Basis – To consider and if thought fit, to pass with or without modification, the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 42 and 71 of the Companies Act, 2013 (‘the

Act’), Rule 14(2) of Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions, if any, of the Act (including any statutory modifications or re-enactments thereof for the time being in force) and the Rules, Regulations, Guidelines and Circulars, as amended from time to time, the Memorandum and Articles of Association of the Company and subject to such other approvals, as may be required from regulatory authorities from time to time, consent of the Members be and is hereby accorded to the Board of Directors/Committee of Directors to offer, issue and allot, in one or more tranches Secured or Unsecured Non-convertible Debentures/Bonds on private placement basis during the Financial Year 2016-2017, for an amount not exceeding Rs. 5,500,000,000/- (Rupees Five Hundred Fifty Crores only) on such terms and conditions and at such times at par or at such premium, as may be decided by the Board/Committee of Directors to such person or persons, including one or more companies, bodies corporate(s), statutory corporations, commercial banks, lending agencies, financial institutions, insurance companies, mutual funds, pension/provident funds and individuals, as the case may be or such other person/persons as the Board/Committee of Directors may decide so, however that the aggregate amount of funds to be raised by issue of Non-convertible Debentures/Bonds shall not exceed Rs. 550 Crores

RESOLVED FURTHER THAT in connection with the above, the Board/Committee of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto.”

By Order of the Board
For Coffee Day Enterprises Limited

Sd/-
Sadananda Poojary
Company Secretary & Compliance Officer
FCS:5223

Date: May 20th, 2016
Registered Office:
23/2, Coffee Day Square
Vittal Mallya Road
Bangalore-560001
CIN: L55101KA2008PLC046866

NOTES

1. Information under Regulation 36 of the Listing Obligations and Disclosure requirements, 2015 relating to Directors proposed to be appointed/ re-appointed are provided in Annexure to this Notice.

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL IN HIS/HER STEAD AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, PARTNERSHIP FIRMS ETC. MUST BE ACCOMPANIED BY APPROPRIATE RESOLUTION/AUTHORITY AS APPLICABLE, ISSUED ON BEHALF OF THE NOMINATING ORGANIZATION.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER. IN CASE OF JOINT HOLDERS ATTENDING THE MEETING, ONLY SUCH JOINT HOLDER WHO IS HIGHER IN THE ORDER OF NAMES WILL BE ENTITLED TO VOTE.

3. A statement pursuant to section 102 of the Companies Act, 2013 setting out the material facts in respect of Special Business under item No. 4 is annexed hereto.

4. The business set out in the Notice will be transacted through E-voting system through NSDL. Complete details of the instructions for E-voting are annexed to this Notice. In accordance with Regulation 44 of Listing Obligations and Disclosure requirements (LODR) the Company has provided the facility for voting through physical ballot for shareholder who do not have access to internet. Facility for voting through tablet will also be provided to the shareholders at the Meeting who have not cast their Ballot either through Ballot Paper or e-Voting.

5. Change of Address: Members are requested to notify any change of address and bank details

to their depository participants in respect of their holdings in electronic form.

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat account(s).

7. Copies of the Annual Report 2015-16, the Notice of the 8th Annual General Meeting of the Company and instructions for e-voting, along with the Attendance Slip and Proxy Form, are being sent by electronic mode only to all the members whose email addresses are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same.

8. Members may also note that the Notice of the 8th Annual General Meeting and the Annual Report 2015-16 will be available on the Company's website, www.coffeeday.com.

9. Shareholders, intending to require information about the Financial Accounts to be approved at the Meeting, are requested to inform the Company at least a week in advance of their intention to do so, so that the papers relating thereto may be made available, if the Chairman permits such information to be furnished.

10. The Company has designated an exclusive e-mail id viz., investors@coffeeday.com to enable investors to register their complaints/queries, if any.

11. The Annual Report of the Company for the year ended March 31, 2016 along with Notice, process and manner of remote e-voting, Attendance Slip and Proxy form are being sent by e-mail to those members who have registered their e-mail address with the Company or with their Depository Participant or Registrar and Share Transfer Agents of the Company. Members who are desirous to have a physical copy of the Annual Report should send a request to the company e-mail id viz., investors@coffeeday.com clearly mentioning their Folio number/DP and Client ID.

12. The Relevant documents that are referred to in the accompanying Notice and the Explanatory Statements are open for inspection by the members at the Registered Office of the Company on all working days (except Saturdays, Sundays and Bank Holidays), during business hours, up to the date of the Meeting.

13. Voting through electronic means Pursuant to the provisions of section 108 of the Companies Act, 2013, Rule 20 and Rule 21 of Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 8th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by National Securities Depository Limited(NSDL)

14. Information and other instructions relating to remote e-voting are as under:

i. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of LODR, the Company is pleased to provide members within the facility to exercise their right to vote on resolutions proposed to be considered at the 8th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than the venue of the AGM ("remote e-voting") will be provided by the National Securities Depository Limited (NSDL).

ii. The facility for voting through tablet shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through Tablet.

iii. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

iv. The remote e-voting period commences on 11th September, 2016 (9:00 am) and ends on 13th September, 2016 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 7th September, 2016, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

v. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are

registered with the Company/Depository Participants(s)] :

a. Open email and open PDF file viz; "Coffee Day remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.

b. Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>

c. Click on Shareholder - Login

d. Put user ID and password as initial password/ PIN noted in step (i) above. Click Login.

e. Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

f. Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

g. Select "REVEN" of Coffee Day Enterprises limited.

h. Now you are ready for remote e-voting as the Cast Vote page opens.

i. Cast your vote by selecting the appropriate option and click on "Submit" and also "Confirm" when prompted.

j. Upon confirmation, the message "Vote cast successfully" will be displayed.

k. Once you have voted on the resolution, you will not be allowed to modify your vote.

l. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority letter etc. together with an attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to harshavardhan@hrbandco.in with a copy marked to evoting@nsdl.co.in.

B. In case a Member receives a physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requests for a physical copy] :

a. Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :
REVEN (Remote e-voting Event Number) USER ID
PASSWORD/PIN

b. Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast your vote.

vi. For queries, you may refer to the (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

vii. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

viii. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

ix. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 7th September, 2016.

x. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the notice and holding shares as on the cut-off date i.e. 7th September, 2016, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com.

xi. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

xii. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through tablet.

xiii. Mr. Harshavardhan.R.Boratti, Company Secretary in practice (Membership No. 31152) M/s. HRB & Co., has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

xiv. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of tablet for members present at the AGM but have not cast their votes by availing the remote e-voting facility.

xv. The Scrutinizer shall after the conclusion of voting at the general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

xvi. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.coffeeday.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai and The NSE of India Limited.

DETAILS OF THE DIRECTOR(S) SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING (PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015)

Name of the Director	Sanjay Omprakash Nayar
Date of Birth/Age	13.10.1960/55 year
Date of Appointment on the Board	30.03.2010
Qualification	B.E.;PGDM

Brief profile and nature of their expertise in specific functional areas	Sanjay Omprakash Nayar , 55, is a Non-Executive of our Company. He holds a bachelors degree in science (mechanical engineering) from University of Delhi and a post graduate diploma in management from the Indian Institute of Management, Ahmedabad. He is currently the chief executive officer of KKR India Advisors Private Limited. Prior to joining KKR India Advisors Private Limited in 2009, he has worked with Citigroup for nearly 24 years where he was the chief executive officer for India operations for the period from 2002 to 2009.
Directorship held in other Companies	19*
Memberships/Chairmanships of committees across all other companies	—
Shareholding in the Company	—
* List of Companies being part of the Corporate Governance Report	

Statement to Be Annexed to the Notice

Pursuant to Section 102 Of the Companies Act, 2013

Item No. 4 Issue of Non-Convertible Debenture on Private Placement Basis:

NCD'S/Bonds/Other instruments including commercial paper issued on private placement basis is one of the important & cost effective source of borrowing of the Company. The Company with the intention to restructure its debt capital by repaying the existing debt, may raise NCD's during FY 2016-17, the Board of Directors of the Company at its meeting held on 20th May, 2016 subject to the approval of Members in the general meeting proposed to issue Non-convertible Debentures/ Bonds to various person(s) on private placement basis, at such terms and conditions and at such price(s) in compliance with the requirements of regulatory authorities, if any and as may be finalized by the Board and/or Committee of Directors.

The amount to be raised by way of issue of Non-convertible Debentures on a private placement basis however shall not exceed Rs. 550 crores (Rs. Five Hundred and Fifty Crores) only in aggregate.

It may be noted that Rule 14(2) of Companies (Prospectus and Allotment of Securities) Rules, 2014 read with Section 42 of the Companies Act, 2013, allows a company to pass a special resolution once in a year for all the offer or invitation for non-

convertible debentures to be made during the year through a private placement basis in one or more tranches.

Consent of the Members is therefore sought in connection with the aforesaid issue of debentures/ bonds from time to time and they are requested to authorize the Board (including any Committee of the Board) to issue Non-convertible Debentures/ Bonds during the FY 2016-17 on private placement basis upto Rs. 550 crores as stipulated above, in one or more tranches.

The Board recommends the Special Resolution set forth in Item NO.4 of the Notice for approval of the Members. None of the Directors or Key Managerial Personnel of the Company including their relatives are interested or concerned in the Resolution except to the extent of their shareholding, if any, in the Company.

By Order of the Board
For Coffee Day Enterprises Limited

Date: May 20th, 2016
Registered Office:
23/2, Coffee Day Square
Vittal Mallya Road
Bangalore-560001
CIN: L55101KA2008PLC046866

Sd/-
Sadananda Poojary
Company Secretary & Compliance Officer F5223







Coffee Day Enterprises Limited
CIN: L55101KA2008PLC046866
Registered Office:
23/2, Coffee Day Square Vittal Mallya Road
Bangalore-560001 Ph: +91 80 40012345
Fax: + 91 80 40012650
Website : www.coffeeday.com :: e-mail ID : investors@coffeeday.com

ATTENDANCE SLIP

NAME & ADDRESS OF THE SHAREHOLDER:	Folio No:
	DP ID:
	Client ID:
	No. of Shares:

I hereby record my presence at the 8th Annual General Meeting of the Company, at **Taj Vivanta, No. 2275, Tumkur Road, Yeshwantpur, Bengaluru- 560022** on Wednesday, the 14th September, 2016 at 11.00 a.m.

Name of the Shareholder / Proxy *	Signature of the Shareholder/Proxy*

*Strike out whichever is not applicable

PLEASE TEAR ALONG PERFORATED LINE.



Coffee Day Enterprises Limited
CIN: L55101KA2008PLC046866
Registered Office:
23/2, Coffee Day Square Vittal Mallya Road
Bangalore-560001 Ph: +91 80 40012345
Fax: + 91 80 40012650

Website : www.coffeeday.com :: e-mail ID : investors@coffeeday.com

PROXY FORM

[Pursuant to Section 105[6] of the Companies Act, 2013 and Rule 19[3] of the Companies
[Management and Administration] Rules, 2014]

Name of the Member:	
Registered Address:	
E-mail ID:	
Folio No./ Client ID:	
DP ID:	

I / We being the Member[s] of the above mentioned Company hereby appoint:

1. Name	2. Name
Address	Address
E-mail ID	E-mail ID
Signature Or failing him	Signature or failing him
3. Name	
Address	
E-mail ID	
Signature	

As my/our Proxy to attend and vote [on a poll] for me/us and on my/our behalf at the 08th Annual General Meeting of the Company to be held on at Taj Vivanta, No. 2275, Tumkur Road, Yeshwantpur, Bengaluru- 560022 on Wednesday, the 14th September, 2016 at 11.00 a.m. and at any adjournment thereof in respect of such resolutions as are indicated below.

Resolutions	For	Against
1. Adoption of Report and Accounts		
2. Re-election of Mr. Sanjay Nayar		
3. Appointment of Statutory Auditors		
4. Issue of Non - Convertible Debentures on Private Placement Basis		

Signed on this _____ day of ____ 2016

Signature of Shareholder _____

Signature of Proxy holder[s] _____

This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.





DIRECTORS' REPORT

Dear Shareholders,

The Board of Directors present you the Eighth Annual Report on business and operations along with the audited financial statements and the auditor's report of your Company for the financial year ended 31st March, 2016.

Financial Highlights:				Amount In Rs. million (Except per share data.)
Particulars	Coffee Day Enterprises Limited (Consolidated)	Coffee Day Enterprises Limited (Consolidated)	Coffee Day Global Limited (Consolidated)	Coffee Day Global Limited (Consolidated)
	FY16	FY15	FY16	FY15
Net Revenue(including other income)	28,937	25,487	13,865	12,717
Expenses	29,415	26,894	13,682	12,788
Profit before tax and exceptional items	(478)	(1,407)	183	(71)
Exceptional Items, net	-	-	-	-
Tax Expenses	329	150	77	71
Associates	990	903	-	-
Minority Interest	(258)	(184)	-	-
Profit after Tax	(75)	(838)	106	(143)
Earnings per Share (EPS) before exceptional item	(0.47)	(7.18)	0.65	(0.91)
Earnings per Share (EPS) after exceptional item	(0.47)	(7.18)	0.65	(0.91)

Performance Overview

During the fiscal year ended March 31, 2016, consolidated net operational revenue grew by 14.4% YoY driven by a strong impetus from Coffee and Financial Services. The retail coffee contributed by a growth of 14%. Consolidated Loss after tax and exceptional items came down from Rs.838 Million for FY 2015 to a loss of Rs. 75 million for FY 2016.

A detailed performance analysis is provided in the Management Discussion and Analysis segment which is annexed to this report.

State of Company's Affairs

The state of Company affairs forms a part of the Management Discussion & Analysis Report.

Dividend

In view of the losses, current and accumulated, your Directors regret their inability to recommend dividend for the year 2015-2016.

Transfer to Reserves

The Company has not transferred any amount to reserves during the year and hence no information as per the provisions of Section 134 (3) (j) of the Companies Act, 2013 has been furnished.

Successful Initial Public Issue

The Company has successfully completed initial public offering (IPO) in the current year pursuant to applicable SEBI Rules and Regulations. The IPO of the Company received an overwhelming response from the investors and the public issue was oversubscribed thereby making this IPO a successful one. Shares have been listed with both BSE and NSE w.e.f 02nd November 2015. Consequently, the Company's paid up capital increased from Rs. 1,709,407,440/- to Rs.2,060,017,190/-. The equity shares of Rs.10/- each were issued at a price of Rs.328/- per share.

Deposits

No fixed deposits accepted from the public.

Particulars of Loans, Guarantees or Investments

The Company makes investments or extends loans/guarantee to its wholly owned subsidiaries for their business purpose. The details of loans, guarantees and investments are covered under section 186 of the Companies Act 2013 along with the purpose for which such loan or guarantee is proposed to be utilised by the recipient, form part of the notes to the financial statements provided in this annual report.

Subsidiaries

The Company has formulated a policy for determining 'material' subsidiaries pursuant to the provisions of the SEBI LODR. The said policy is available at the Company website www.coffeeday.com.

The Company has 40 subsidiaries (including indirect subsidiaries) as on March 31, 2016.

As per section 129(3) of the Companies Act 2013, the consolidated financial statements of the Company and its subsidiaries form part of the Annual Report. A statement containing the salient features of the financial statements of its subsidiaries in the prescribed Form AOC-1 is attached as **Annexure to Consolidated Financial Statements**.

In accordance with section 136 (1) of the Companies Act 2013, the financial statements of the subsidiaries companies are available on our website www.coffeeday.com post approval of the members.

Management Discussion & Analysis Report

The Management Discussion & Analysis forms a part of this annual report.

Corporate Governance

The report on Corporate Governance as stipulated by under SEBI LODR forms part of the Annual Report. The requisite Certificate from a practicing

Company Secretary confirming compliance with the conditions of Corporate Governance is attached to this Report as **Annexure 1**.

Policy on Directors' Appointment and Remuneration

In accordance with Clause 178(3) of the Companies Act 2013 and Regulation 19 of SEBI LODR, the Board had adopted a Policy on Director's appointment and remuneration as recommended by the Nomination and Remuneration Committee. The policy is attached as **Annexure 2**.

Board Diversity

A diverse Board enables efficient functioning through differences in perspective and skill, and also fosters differentiated thought processes at the back of varied industrial and management expertise, gender, knowledge and geographical background. The Board recognises the importance of a diverse composition and has adopted a Board Diversity Policy which sets out the approach to diversity. The policy is available at www.coffeeday.com.

Declaration by Independent Directors

The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

Board Evaluation

As per the provisions of the Companies Act 2013 and Listing Obligation and Disclosure Requirements, an evaluation of the performance of the Board, Committee and members were undertaken.

The performance of the Board was evaluated by the Board after seeking inputs from all the Directors on the basis of various criteria such as Board structure, strategic discussions, effective reviews, processes and the Board's engagement with the senior management team etc. The performance of the Committee was evaluated by the Board on the basis of composition, effective discharge of its function and recommendations provided. Performance of the Individual Directors were evaluated on the basis of integrity, commitment, and the ability to exercise independent judgement etc. The feedback was collated and discussed, and action points for improvements were put in place.

Appointments/Resignation/Re-appointments of Board of Directors

During the year no new Director has been appointed except Mr. M.D. Mallya being appointed as an Independent Director and there is no resignation of Directors except Mr. Parag Saxena, Mr. Nainesh Jai Singh, Mr. H.V. Santhrupth & Mrs. Niveditha Halappa during the financial year 2015-16.

Mr. Sanjay Nayar shall retire by rotation at the ensuing Annual General meeting and is eligible for re-appointment.

Committees of the Board

The details of the Board's Committees – the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee have been disclosed separately in the Corporate Governance Report which is annexed to and forms a part of this annual report.

Audit Committee

The Audit Committee comprises of Mr. S.V. Ranganath as Chairman, with Dr. Albert Hieronimus and Mr. V.G. Siddhartha as members. The functions performed by the Audit Committee and the particulars of meetings held and attendance thereat are given in the Corporate Governance Report.

Meetings of the Board

The Board duly met 12 times (Twelve) in the financial year 2015-16. Details of the meetings are mentioned in the Corporate Governance Report which is annexed to this Report.

Related Party Contracts or Arrangements

The Company has formulated a policy on "materiality of related party transactions" and the process of dealing with such transaction, which are in line with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) regulation 2015. The same is also available on the website of the company www.coffeeday.com.

Prior omnibus approval from the Audit Committee are obtained for transactions which are repetitive and also normal in nature. Further, disclosures are made to the Committee on a quarterly basis.

There have been no material related party transactions undertaken by the Company, under regulation 23 of the SEBI (Listing Obligations and Disclosures Requirement) regulation 2015 and detail of the transaction approved by the Board under section 188 of the Companies Act, 2013 have been enclosed pursuant to clause (h) of subsection (3) of Section 134 of Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules 2014.

There have been no material related party transactions undertaken by the Company under Section 188 of the Companies Act, 2013 and hence, no details have been enclosed pursuant to clause (h) of subsection (3) of Section 134 of Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules 2014 – 'AOC-2'.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

No material changes and commitments have occurred after the close of the year till the date of this report, which affect the financial position of the Company.

Change in Nature of Business:

There has been no change in the nature of business of the company.

Conservation of Energy, Research and Development technology absorption, Foreign Exchange Earnings & Outgo:

The particulars as prescribed under section 134 (3) (m) of the Companies Act 2013, read with Rule 8(3) of the Companies (Accounts) Rules 2014 are attached as **Annexure 3**.

AUDITORS

a) Statutory Auditors:

The members in their AGM held on September 30, 2014 had appointed M/s B S R & Co LLP, Chartered Accountants as statutory auditors for a term of 5 consecutive years.

Hence, shareholders are hereby proposed to ratify the appointment of auditors from conclusion of this AGM to the conclusion of the next AGM

b) Secretarial Auditor:

Pursuant to clause 204 of the Companies Act 2013 M/s HRB & Co was appointed to conduct the secretarial audit of the Company for the FY 2015-16. The secretarial audit report is attached as **Annexure 4**

c) Cost Auditor:

Pursuant to Section 148 of the Companies Act 2013, the provisions for appointment of Cost Auditors do not apply to the Company.

d) Internal Auditor:

In terms of Section 138 of the Companies Act,

2013 read with the Companies (Accounts) Rules, 2014, the Company has appointed M/s. A B S & Co, Chartered Accountants as Internal Auditors.

Significant and material orders passed by the Courts/Regulators

There is no significant orders passed by the regulator, Court or tribunals impacting the going concern status and the Company's operations in future.

Extract of Annual Return

An extract of the Annual return has been annexed to the Board's Report in compliance with Section 92 of the Companies Act 2013 read with applicable rules made thereunder annexed as **Annexure 5** to this Report.

Adequacy of Internal Financial Controls with Reference to the Financial Statements

It is management's responsibility to establish and maintain appropriate controls over financial reporting. Controls are aimed at providing reasonable assurance that external reports and statements are in accordance with applicable accounting principles.

The Company has laid down certain guidelines, processes and structures, which enable the implementation of appropriate internal financial controls across the organisation. Such internal financial controls encompass policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of business, including adherence to its policies, safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and completeness of accounting records and the timely preparation of reliable financial information. These include control processes both on manual and IT applications including the ERP application wherein the transactions are approved and recorded. Appropriate review and control mechanisms are built in place to ensure that such control systems are adequate and are operating effectively. Because of the inherent limitations of internal financial controls, including the possibility of collusion or an improper management override of controls, material misstatements in financial reporting due to error or fraud may occur and not be detected. Also, evaluation of the internal financial controls are subject to the risk that the internal financial control may become inadequate because of changes in conditions, or that the compliance with the policies or procedures may deteriorate.

The Company has, in all material respects, an adequate internal financial controls system and such internal financial controls were operating effectively based on the internal control criteria established by the Company, considering the essential components of internal control. The Company has, in all material respects, an adequate

internal financial controls system and such internal financial controls were operating effectively based on the internal control criteria established by the Company considering the essential components of internal control.

Whistle Blower Policy/Vigil Mechanism

The Company has established a Vigil Mechanism that enables the Directors and Employees to report genuine concerns. The Vigil Mechanism provides for adequate safeguards against victimization of persons who use the Vigil Mechanism; and also provides direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases. Details of the Vigil Mechanism policy are made available on the Company's website, **www.coffeeday.com**.

Particulars of Employees

The Statement containing ratio of remuneration paid to each Director and the median employee remuneration and other details in terms of subsection 12 of section 197 of the Companies Act 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed in **Annexure 6** of this report.

The Statement containing particulars in terms of subsection 12 of section 197 of the Companies Act 2013 read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Considering the first proviso to Section 136(1) of the Companies Act, 2013, the Annual Report, excluding the aforesaid information, is being sent to the members of the Company and others entitled thereto. The said information is available for inspection at the registered office of the Company during business hours on working days of the Company up to the date of the ensuing Annual General Meeting. Any shareholder interested in obtaining a copy thereof, may write to the Company Secretary in this regard.

Corporate Social Responsibility

As per section 135 of the Companies Act, 2013 the Company has a Corporate Social Responsibility Committee. The Committee comprises of Mr. S.V. Ranganath, Chairman and Mr. V.G. Siddhartha & Mrs. Malavika Hegde as Members. The Committee has adopted a CSR policy which has been hosted on the Company's website at **www.coffeeday.com**.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year 2015-16, no complaints were received by the Company related to sexual harassment.

Director's Responsibility Statement

In Compliance with section 134(5) of the Companies Act, 2013, the Board of Directors hereby confirm the following:

- (a)** In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b)** The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c)** The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d)** The directors had prepared the annual accounts on a going concern basis; and
- (e)** The Company is responsible for establishing and maintain adequate and effective internal financial controls with regard to its business operations and in the preparation and presentation of the financial statements, in particular, the assertions on the internal financial controls in accordance with broader criteria established by the Company.

Towards the above objective, the directors have laid down the internal controls based on the internal controls framework established by the Company, which in all material respects were operating effectively as at March 31, 2016.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate. The Company has substantially complied with material provisions of such acts and regulations as are relevant for its operations. No material or significant non compliances were reported or identified during the year.

Statutory Disclosures

None of the Directors of your Company are disqualified as per provisions of Section 164(2) of the Companies Act, 2013. Your Directors have made necessary disclosures, as required under various provisions of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Board's Response on Auditors qualification, Reservation or Adverse Remarks or Disclaimers made

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report or by the Company Secretary in practice in the secretarial audit report.

Statement Concerning the Development and implementation of the Risk Management Policy of the Company

Your company is exposed to a variety of risk considering the diversified business of the subsidiaries which include a coffee business, technology park business, logistics business, financial services business and resort business. We conduct a substantial portion of our coffee and non-coffee business operations through our subsidiaries. Hence our company's income is largely dependent on the investment income and dividends from our subsidiary. Our success depends on the value, perception and marketing of our brands, most particularly the "Café Coffee Day" brand. We are also subject to strong competition in the food & beverage industry and our logistics business.

Details in Respect of Frauds Reported by Auditors under Sub-section (12) of Section 143:

There were no frauds reported by auditors.

SHARES

a) Buy back of Securities

The Company has not bought back any of its securities during the year under review.

b) Sweat Equity:

The Company has not issued any Sweat Equity Shares during the year under review.

c) Bonus Shares:

The Board of Directors recommended the issue of bonus shares at the ratio of 1:7 on May 5th, 2015 and the same was approved by the shareholders on 8th May, 2015.

For and on Behalf of the Board
By Order of the Board

Place: Bangalore
Date: 20th May, 2016

d) Employee Stock Option Plan:

The Company has not provided any Stock Option Scheme to the employee.

For Coffee Day Enterprises Limited

V. G. Siddhartha
Chairman & Managing Director
DIN - 00063987

Malavika Hegde
Director
DIN - 00136524

Acknowledgements

Your Directors place on record their sincere thanks to Bankers, business associates, consultants and various Government authorities for their continued support extended to your companies activities, during the year under review. Your Directors are grateful to the shareholders for their support and confidence reposed on your company.

ANNEXURE 1**CORPORATE GOVERNANCE STRUCTURE**

The detailed report on Corporate Governance for the financial year ended March 31, 2016, as per regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is set out below:

Company's Philosophy on Code of Governance

Coffee Day is committed to doing business in an efficient, responsible, honest and ethical manner. Corporate governance practice goes beyond compliance and involves a company-wide commitment and has become the integral part of business to ensure fairness, transparency and integrity of the management.

Good governance responsibilities encompass the activities of the Board of Directors, who execute their corporate governance responsibilities by focusing on the Company's strategic and operational excellence in the best interests of all stakeholders of the Company, in particular shareholders, employees and our customers in a balanced fashion with long term benefits to all.

Good corporate governance provides an appropriate framework for the Board, its committees and the executive Management to carry out the objectives that are in the interest of the Company and the Stakeholders.

The core values of the Company's governance process include independence, integrity, accountability, transparency, responsibility and fairness. The business policies are based on

ethical conduct, health, safety and a commitment to building long term sustainable relationships with relevant stakeholders.

Coffee Day is committed to continually evolving and adopting appropriate Corporate Governance best practices.

BOARD OF DIRECTORS**Composition, Category and Profile of Directors**

The Company has an appropriate mix of Executive and Independent Directors in the Board. As at March 31, 2016, the Board comprised of Six members, of which three are independent directors. Mr. V.G. Siddhartha is the Chairman and Managing Director ('CMD') of the Company, who conducts the day-to-day management of the Company, subject to the supervision and control of the Board of Directors. The independent directors on the Board are management professionals and technocrats who are senior, competent and highly respected persons from their respective fields.

The Composition and Category of Directors as on Date are as follows:

Name of the Director	Category
Mr. V.G. Siddhartha	Promoter, Chairman & Managing Director
Mr. S.V. Ranganath	Independent and Non-Executive Director
Mr. M.D. Mallya	Independent and Non-Executive Director
Mrs. Malavika Hegde	Promoter group, Non-Executive Director
Dr. Albert Hieronimus	Independent and Non-Executive Director
Mr. Sanjay Omprakash Nayar	Non-Executive Nominee Director

PROFILE OF DIRECTORS

The brief profile of the Company's Board of directors is as under:

V.G. Siddhartha, 56, is the Chairman and Managing Director of our Company. He holds a bachelors degree in arts from the University of Mysore. V.G. Siddhartha has a long association with coffee, given the family's interests in coffee plantations in Southern India for more than 130 years, and he has approximately over 2 decades of experience in the coffee business. He set up CDGL in 1993 to export coffee beans and later forayed into coffee retailing in different formats in India. He also set up his own stock broking firm, Sivan & Co., at Bengaluru. He was recognized as "The Entrepreneur of the Year" by Economic Times in September 2003. In 2014, he was awarded with 'ET Retail Hall of Fame' for his contribution to the growth in retail sector.

Malavika Hegde, 48, is a Non-Executive Director of our Company. She holds a bachelors degree in commerce from the Bangalore University. She is the wife of V. G. Siddhartha and has significant years of experience in the business of coffee growing, procurement, processing, export and retail. She is in charge of the overall responsibilities of operating the hospitality business since 2008.

Sanjay Omprakash Nayar, 55, is a Non-Executive and Nominee Director of our Company. He is on the Board as a nominee of KKR. He holds a bachelors degree in science (mechanical engineering) from University of Delhi and a post graduate diploma in management from the Indian Institute of Management, Ahmedabad. He is currently the chief executive officer of KKR India Advisors Private Limited. Prior to joining KKR India Advisors Private Limited in 2009, he has worked

with Citigroup for nearly 24 years where he was the chief executive officer for India operations from the period from 2002 to 2009.

S.V. Ranganath, 63, is an Independent Director of our Company. He is an officer of the Karnataka-75 cadre of the Indian Administrative Service. He has worked as a civil servant in various capacities, including as the Chief Secretary, Government of Karnataka and Principal Secretary to the Chief Minister of Karnataka. He has been trained in various management concepts from institutes such as the Indian Institute of Management, Bengaluru and the Management Development Institute. Further, he is an Independent Director of IFCI. He has also been the Chairman of the India Coffee Board.

Dr. Albert Hieronimus, 69, is an Independent Director of our Company. He holds a diploma in mathematics and a doctorate in business and social sciences, both from the University of Cologne, Germany. He has been on the board of directors of Mindtree since 2006. He has previously been the chairman of the executive board at Bosch Rexroth AG since February 2008 and has over 30 years of experience in the Mannesmann and Bosch group companies. In 2003, he became the chairman of Motor Industries Company Limited.

M.D. Mallya, 63, is an Independent Director of our Company. He holds a bachelor's degree in engineering from the University of Mysore and a postgraduate diploma in industrial management from the Indian Institute of Science, Bengaluru. He has been the chairman and managing director of Bank of Baroda and is currently serving on the board of directors of various organizations. Prior to joining the Bank of Baroda, he was the chairman and managing director of the Bank of Maharashtra.

He started his banking career from Corporation Bank in August 1976. In a career spanning over 36 years, he has acquired significant experience in the banking sector working at various positions and carrying out various assignments.

Meetings and Attendance Record of Directors

The company prepares a schedule of the Board and Committee meeting in advance to make it convenient for directors to attend. The company circulates the agenda well ahead and provides the following information inter-alia to the Board and the Committee:

- Annual operating plans and budgets and any other updates.
- Capital budgets and any updates.
- Quarterly results for the listed entity and its operating divisions or business segments.
- Minutes of meetings of audit committee and other committees of the board of directors.
- The information on recruitment and remuneration of senior officers just below the level of board of directors, including appointment or removal of Chief Financial Officer and the Company Secretary.
- Show cause, demand, prosecution notices and penalty notices, which are materially important.
- If there are any fatal or serious accidents, dangerous occurrences or any material effluent or pollution problems.
- Any material default in financial obligations to and by the Company, or substantial non-payment for goods sold by the Company.
- Any issue, which involves possible public or product liability claims of substantial nature, including any judgement or order which, may have passed strictures on the conduct of the Company or taken an adverse view regarding another enterprise that may have negative implications on the Company.
- The details of any joint venture or collaboration agreement.
- Transactions that involve substantial payment towards goodwill, brand equity, or intellectual property.
- Significant labour problems and their proposed solutions. Any significant development on the Human Resources/Industrial Relations front like signing of wage agreements, implementation of Voluntary Retirement Schemes etc.
- Sale of investments, subsidiaries, assets which are material in nature and not in normal course of business.
- Quarterly details of foreign exchange exposures and the steps taken by management to limit the risks of adverse exchange rate movement, if material.
- Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.

During the financial year ended March 31, 2016, Board of Directors met 12 times on May 05th, 2015, May 08th, 2015, May 12th, 2015, July 14th, 2015, September 9th, 2015, September 28th, 2015, October 5th, 2015, October 19th, 2015, October 28th, 2015, November 9th, 2015, February 11th, 2016 & 21st March, 2016. The details of directors' attendance at the Board meetings during the year and at the last Annual General Meeting are given below:

Name of the Director	No. of Board meetings held	No. of Board meetings attended	Attendance at the last AGM
Mr. V.G. Siddhartha	12	12	Yes
Mr. S.V. Ranganath	12	12	No
Mr. M.D. Mallya	12	10	No
Mrs. Malavika Hegde	12	9	Yes

Name of the Director	No. of Board meetings held	No. of Board meetings attended	Attendance at the last AGM
Dr. Albert Hieronimus	12	10	No
Mr. Sanjay Omprakash Nayar	12	9	No
Mr. Parag Saxena*	1	-	No
Mr. Nainesh Jai Singh*	1	1	No
Mr. H.V. Santhrupth*	1	-	No
Mrs. Niveditha Halappa*	1	-	No

*Resigned from the board on May 05th, 2015.

Details of Directorship in Other Companies

None of the directors on the board hold directorships in more than ten public companies. Further, none of them are a member of more than ten committees or a chairman of more than five committees across all the public companies in which he is a director. Necessary disclosures regarding committee positions in other public companies as on March 31, 2016 have been made by the directors. The details of directorships of the Company's Directors in other companies as at March 31, 2016 are given below:

V.G. SIDDHARTHA	
Name of Company	Nature of Interest
1. Coffee Day Global Limited	Managing Director
2. Sivan Securities Private Limited	Director
3. Mindtree Limited	Nominee Director
4. Ittiam Systems Private Limited	Director
5. Coffee Day Resorts (MSM) Private Limited	Director
6. Coffee Day Natural Resources Private Limited	Director
MALAVIKA HEGDE	
Name of Company	Nature of Interest
1. Coffee Day Global Limited	Director
2. Coffee Day Resorts (MSM) Private Limited	Director
3. Coffee Day Natural Resources Private Limited	Director

SANJAY NAYAR

Name of Company	Nature of Interest
1. Pratham Education Foundation	Director
2. Valleyview Probuild Private Limited	Director
3. Indian school of business	Director
4. KKR India Advisors Private Limited	Director
5. KKR India Financial Services Private Limited	Director
6. Heritage View Developers Private Limited	Director
7. Grameen Capital India Private Limited	Director
8. Coffee Day Global Limited	Director
9. Dalmia Cement (Bharat) Limited	Director
10. Magma Fincorp Limited	Director
11. Pratham Institute For Literacy Education And Vocational Training	Director
12. ATC Tires Private Limited	Director
13. Grameen Capital Investment Advisors Private Limited	Director
14. Apollo Hospitals Enterprise Limited	Director
15. Sea View Probuild Private Limited	Director
16. Gland Pharma Ltd	Nominee Director
17. Sealink View Probuild Private Limited	Director
18. Seynse Technologies Private Limited	Director
19. Avendus Capital Private Limited	Nominee Director
S.V. RANGANATH	
Name of Company	Nature of Interest
1. IFCI Limited	Director

Name of Company	Nature of Interest
2. Center For Study Of Science Technology And Policy	Whole Time Director
3. Indian Institute For Human Settlements	Director
4. Vaatsalya Health Care Solutions Private Limited	Director
5. Coffee Day Global Limited	Director
ALBERT HIERONIMUS	
Name of Company	Nature of Interest
1. Mindtree Limited	Director
M.D. MALLYA	
Name of Company	Nature of Interest
1. India Infradebt Limited	Director
2. Emami Ltd	Director
3. Nitesh Estates Limited	Director
4. Nitesh Urban Development Pvt Ltd	Director
5. Nitesh Housing Developers Pvt Ltd	Director
6. Nitesh Indranagar Retail Private Limited	Director
7. IFMR Rural Channels & Services Pvt Ltd	Director
8. Seven Islands Shipping Limited	Director
9. Pudhuaaru Financial Services Pvt Ltd	Director
10. Interglobe Aviation Ltd	Chairman & Non-Executive Director
11. State Bank of India	Director

Details of Membership/Chairmanship of Directors in Board Committees:

Following is the list of Memberships/Chairmanships of Directors in the committees* of the Listed companies in which they are holding directorships:

Sr. No.	Name of the Director	* No. of Committee Memberships/Chairmanships held in listed Companies
1	Mr. V.G. Siddhartha	3
2	Mr. S.V. Ranganath	3 (including 2 as Chairman)
3	Mr. M.D. Mallya	4 (including 2 as Chairman)
4	Mrs. Malavika Hegde	1 as Chairman
5	Dr. Albert Hieronimus	3 (including 1 as Chairman)
6	Mr. Sanjay Omprakash Nayar	-
*Includes Only Audit & Stakeholders Relationship Committees		

Shareholding of Directors

Name of the Director	Nature of Directorship	Details of Shareholding as at March 31, 2016
Mr. V.G. Siddhartha	Promoter, Chairman & Managing Director	63,945,904
Mr. S.V. Ranganath	Independent and Non-Executive Director	-
Mr. M.D. Mallya	Independent and Non-Executive Director	-
Mrs. Malavika Hegde	Promoter Group, Non-Executive Director	2,923,104
Dr. Albert Hieronimus	Independent and Non-Executive Director	-
Mr. Sanjay Omprakash Nayar	Nominee and Non-Executive Director	-

Relationships between Directors

V.G. Siddhartha and Malavika Hegde are related to each other. Malavika Hegde is the wife of V.G. Siddhartha. None of the other Directors are related to each other.

Re-appointment of Directors

Mr. Sanjay Omprakash Nayar, shall retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Notice of Interest by Senior Management Personnel

The Board has noted that no material financial and commercial transactions have been entered into between the Company and Senior Management team, where they have personal interest.

Details of Familiarisation Programme to Independent Directors:

Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013 mandates the Company to familiarize the Independent Directors with the Company by conducting training programmes. The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute to the strategy and overseeing of the Company. The details of familiarisation programme was put up on the website at www.coffeeday.com.

Meeting of Independent Directors

During the year, the Independent director met in an executive session without the presence of Non-Independent Directors and members of the Management. The Independent directors reviewed the performance of Non-Independent Directors, the Board and the Chairperson of the Company. They assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

Board Committees

Coffee Day has constituted the various Committees to focus on specific areas and to make informed decisions within their authority. Each Committee is directed by its Charter which outlines their scope, roles and responsibilities and their powers. All the decisions and recommendations of the Committee are placed before the Board for their approval as and when needed

The various Board level Committees are as under:

- Audit Committee
- Nomination & Remuneration Committee

- Stakeholders Relationship Committee

AUDIT COMMITTEE**Terms of Reference**

The Audit Committee provides direction to the audit function and monitors the quality of internal and statutory audit with an objective of moving towards a regime of unqualified financial statements. The Committee functions as per regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of Companies Act, 2013., it shall include the following

- 1) Overseeing the Company's financial reporting process and disclosure of its financial information to ensure that its financial statements are correct, sufficient and credible;
- 2) Recommending to the Board the appointment, re-appointment and replacement, remuneration and terms of appointment of the statutory auditor of the Company and the fixation of audit fee;
- 3) Reviewing and monitoring the statutory auditor's independence and performance, and effectiveness of audit process;
- 4) Approving payments to statutory auditors for any other services rendered by the statutory auditors;
- 5) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
 - a) Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013, as amended;
 - b) Changes, if any, in accounting policies and practices and reasons for the same;
 - c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - d) Significant adjustments made in the financial statements arising out of audit findings;
 - e) Compliance with listing and other legal requirements relating to financial statements;
 - f) Disclosure of any transactions; and

g) Qualifications in the draft audit report.

6) Reviewing, with the management, the quarterly, half-yearly and annual financial statements before submission to the Board for approval;

7) Reviewing, with the management, the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter. This also includes monitoring the use/application of the funds raised through the proposed Offer by the Company;

8) Approval or any subsequent modifications of transactions of the Company with related parties;

9) Scrutinizing of inter-corporate loans and investments;

10) Valuing of undertakings or assets of the Company, wherever it is necessary;

11) Evaluating of internal financial controls and risk management systems;

12) Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances

13) Reviewing, with the management, the performance of statutory and internal auditors, and adequacy of the internal control systems;

14) Reviewing the adequacy of internal audit function if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

15) Discussing with internal auditors on any significant findings and follow up there on;

16) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;

17) Discussing with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

18) Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors;

19) Reviewing the functioning of the whistle blower mechanism;

20) Approving the appointment of the chief financial officer or any other person heading the finance function or discharging that function after assessing the qualifications, experience and background, etc. of the candidate; and

21) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee."

Composition

The Board constituted the Audit Committee on January 26th, 2015.

The following directors are the current members of the Committee:

1. Shri S. V. Ranganath-Chairman
2. Mr. V. G. Siddhartha,
3. Dr. Albert Hieronimus

Majority of members of the committee are independent. The members possess sound knowledge of accounts, finance, audit and legal matters.

Meeting and Attendance During the Year

Name	No. of meetings held	No. of meetings attended
Mr. S.V. Ranganath	5	5
Dr. Albert Hieronimus	5	5
Mr. V.G. Siddhartha	5	5

During FY15, the Committee met 5 times on 12th May, 2015, 14th July, 2015, 09th September, 2015, 09th November, 2015 & 11th February, 2016. The Senior Management team and Statutory Auditors attended all the meetings of the Audit Committee. The Company Secretary acts as the Secretary to the Audit Committee.

The internal auditors, who are appointed to review and report that the internal control processes & systems are in place and they report quarterly to the Audit Committee. The committee meets

regularly in private sessions with the external auditors, the internal auditors and the chief financial officer.

CEO/CFO Certification

The CEO and CFO have certified, in terms of regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Board that the financial statements present a true and fair view of the Company's affairs and are in compliance with existing accounting standards.

NOMINATION & REMUNERATION COMMITTEE

Terms of Reference

The Committee was constituted in terms of the requirement of regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Section 178 of the Companies Act, 2013 it shall include the following

- 1) Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommending to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- 2) Formulating of criteria for evaluation of the independent directors and the Board;
- 3) Devising a policy on Board diversity;
- 4) Identifying persons who qualify to become directors or who may be appointed in senior

management in accordance with the criteria laid down, recommending to the Board their appointment and removal, and carrying out evaluations of every director's performance;

- 5) Performing such other activities as may be delegated by the Board of Directors and/or are statutorily prescribed under any law to be attended to by the Nomination and Remuneration Committee.

Composition

The Board constituted the Nomination and Remuneration Committee on January 26th, 2015.

The following directors are the current members of the Committee:

1. Shri. S. V. Ranganath-Chairman
2. Dr. Albert Hieronimus
3. Mrs. Malavika Hegde

Name	No. of meetings held	No. of meetings attended
Mr. S.V. Ranganath	1	1
Dr. Albert Hieronimus	1	1
Mrs. Malavika Hegde	1	1

The Performance Valuation of Independent Directors:

The Board is responsible for undertaking a formal annual evaluation of its own performance, that of its Committees and of individual Directors as per section 134 of companies act, 2013 and regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with a view to review their functioning and effectiveness and also for identifying possible paths for improvement. During the year, the Board in concurrence with Nomination and Remuneration

Committee carried out a performance evaluation of itself, its Committees, the Chairperson and each of the executive/non-executive/independent directors through a self evaluation survey process. This was led by the Nomination and Remuneration Committee.

The Independent directors were evaluated on various performance indicators including aspects relating to:

- The integrity and maintenance of confidentiality

- Commitment and participation at the Board & Committee
- Effective deployment of knowledge and expertise
- Exercise of objective independent judgment in the best interest of Company
- Interpersonal relationships with other directors and management

The evaluation process covered specifically the broad parameters for reviewing the performance of the Board and its Committees on various areas, including –

- Size, structure and expertise of the Board
- Review of strategies, risk assessment, robust policies and procedures by Board.

- Oversight of the financial reporting process and monitoring of the company's internal control system.

- Quality of agenda, conduct of meeting, procedures and process followed for effective discharge of functions.

- Effective discharge of functions and duties by Committee as per terms of reference.

- Appropriateness and timeliness of the updates given on regulatory developments.

- Board's engagement with senior management team.

The overall feedback was positive with the Directors recognizing that the performance of the Board, the chairperson, independent directors and its various Committees were effective.

REMUNERATION OF DIRECTORS

Details of Remuneration:

The details of remuneration and sitting fees paid or provided to each of the Directors during the year ended March 31, 2016 are given below:

Name of the Director	Salary and Perquisites			Others		Total
	Fixed pay & Bonus	Perquisites	Retiral Benefits	Commission	Sitting fees	
Mr.S.V.Ranganath					22	22
Mr.Albert Hieronimus					15	15
Mr.M.D.Mallya					8	8

Rs.in Lakhs

No options under the ESOP plan were granted to the Executive/Non-Executive Directors during the year.

Services Contracts, Notice and Severance Fees:

As at March 31, 2016, the Board comprised Six members, including one Chairman and Managing Director, one Non-executive Director, one Nominee Director and three independent directors. However, Independent Directors are not subject to any notice period and severance fees.

Pecuniary Relations or Transactions of the Non-Executive Directors:

There were no pecuniary relationship or transactions of Non-executive Directors vis-a-vis the Company that had a potential conflict with the interests of the Company at large.

Compensation/Fees paid to Non-Executive Directors:

There were no payments made to the non-executive directors of the Company.

Criteria for making payment to Non-Executive Directors:

The criteria for making payment shall not be applicable for the Company

STAKEHOLDER RELATIONSHIP COMMITTEE

Terms of Reference

The Committee is functioning in terms of the mandatory requirements of Regulation 17 of SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Section 178 of the Companies Act, 2013.

1) Approval for issue of duplicate certificates and oversee and review all matters connected with the the transfer of securities of the Company.

2) Redressal of shareholders'/investors' complaints related to transfer of shares, non-receipt of Balance Sheet, non-receipt of declared dividend, etc.

3) Oversee performance of the Registrars and Transfer Agents of the Company and recommend

measures for overall improvement in the quality of investor services.

4) Monitoring of implementation and compliance with the Company's Code of Conduct for Prohibition of Insider Trading in pursuance of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Composition

The Board constituted Stakeholders Relationship Committee on January 26th, 2015. The following directors are the current members of the Committee:

1. Mrs. Malavika Hegde-Chairman

2. Mr. V. G. Siddhartha

3. Shri S. V. Ranganath

Details of Shareholders Complaints

Details of the shareholders complaints received and redressed during the year:*

Opening	Complaints received	Complaints solved	Pending
NIL	52	52	NIL

*Wef November 2nd, 2015

There have been no material grievances and all the grievance received were attended and resolved.

Other Committees Constituted by the Board

1. Corporate Social Responsibility Committee		
Name of the Director	Category	Position
1.Mr. S.V. Ranganath 2.Mr. V.G. Siddhartha 3.Mrs. Malavika Hegde	Independent Director Chairman & Managing Director Non-Executive Director	Chairperson Member Member
2. Risk Management Committee		
Name of the Director	Category	Position
1.Mr. V.G. Siddhartha 2.Mrs. Malavika Hegde	Chairman & Managing Director Non-Executive Director	Chairperson Member
3. Administration Committee		
Name of the Director	Category	Position
1.Mr. V.G. Siddhartha 2.Mrs. Malavika Hegde	Chairman & Managing Director Non-Executive Director	Chairperson Member

Mr. Sadananda Poojary is the Compliance officer as appointed under Regulation 6 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 and shall be responsible for:

a) Ensuring conformity with the regulatory provisions applicable to the listed entity in letter and spirit.

b) Co-ordination with and reporting to the Board, recognised stock exchange(s) and depositories with respect to compliance with rules, regulations and

other directives of these authorities in a manner as specified from time to time.

c) Ensuring that the correct procedures have been followed that would result in the correctness, authenticity and comprehensiveness of the information, statements and reports filed by the listed entity under these regulations.

d) Monitoring email addresses of grievance redressal divisions as designated by the listed entity for the purpose of registering complaints by investors.

GENERAL BODY MEETINGS

Location and Time of the Shareholders Meetings

Generally, the Annual General Meetings of the Company are convened within Six months of the closure of the financial year. The details of the previous Annual General Meetings are as below:

Year	Date and Time	Venue	Special Resolution
2012-13	30.09.2013 05:00 PM	No. 23/2, Coffee Day Square, Vittal Mallya Road, Bangalore– 560 001	2*
2013-14	30.09.2014 04:00 PM	No: 23/2, Coffee Day Square, Vittal Mallya Road, Bangalore– 560 001	-
2014-15	18.08.2015 10:00 AM	No: 23/2, Coffee Day Square, Vittal Mallya Road, Bangalore– 560 001	-

*Special Resolutions

At the Annual General Meeting held on 30th September, 2013 the following Special Resolutions were passed:

a) Approval for the security creation powers of the Company pursuant to section 180 (1) (a) of the Companies Act, 2013

b) Approval for the borrowing powers of the Company pursuant to Section 180(1)(c) of the Companies Act, 2013:

During the financial year there was no special resolutions passed through postal ballot.

Means of Communication

The quarterly, half-yearly and yearly financial results are sent to the Stock Exchanges immediately after the Board approves the same. These results were published in English newspapers, usually in the Business Standard and the Kannada newspaper, Vijayvani. The results along with presentations made by the Company to analysts are also posted on the website of the Company viz. www.coffeeday.com. The Company's website also displays all official news releases. The Company organizes investor conference calls to discuss its financial results every quarter where investor queries are answered by the Executive Management of the Company.

General Shareholders' Information

Annual General Meeting	
Date and Time	: September 14th, 2016 at 11.00 a.m.
Venue	: Taj Vivanta, No. 2-172-4, Tumkur Road, Yeshwantpur, Bengaluru - 560022
Financial year	: 2015-16
Dividend payment date	: NA
Financial Calendar for 2016-2017	
The following are tentative dates	
First Quarterly Results Half-yearly Results Third Quarterly Results Annual Results 2016-17	: August 11th, 2016 : November 08th, 2016 : February 13th, 2017 : May 18th, 2017
AGM for the year 2016-17	: September 10th, 2017
Dates of Book Closure	: NA
Listing on Stock Exchanges	: National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Limited P J Towers, Dalal Street, Mumbai - 400 001
Stock Code/Symbol	: NSE – COFFEEDAYI BSE – 539436
International Securities Identification Number	: INE335K01011

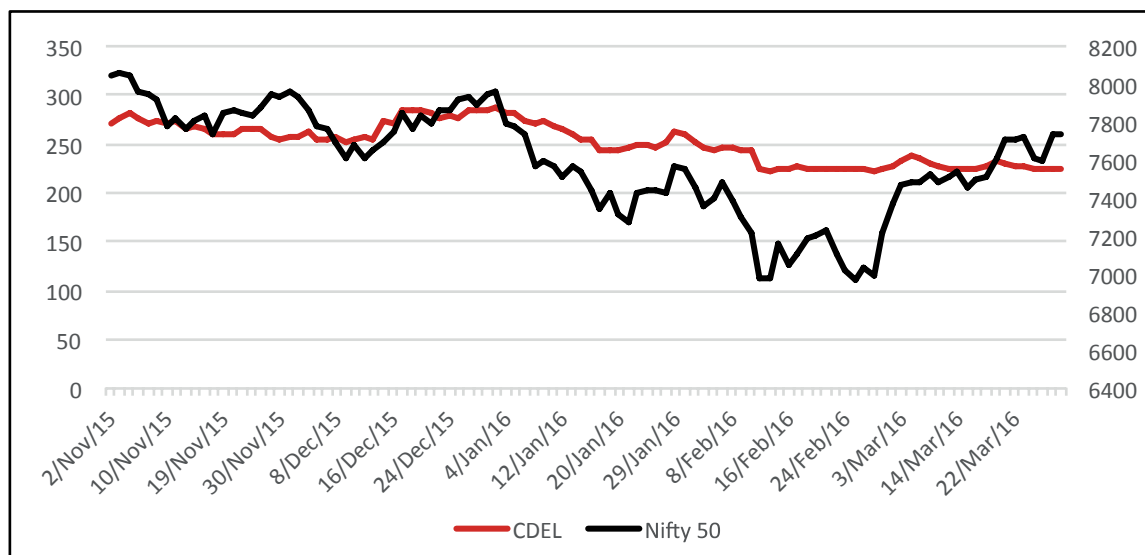
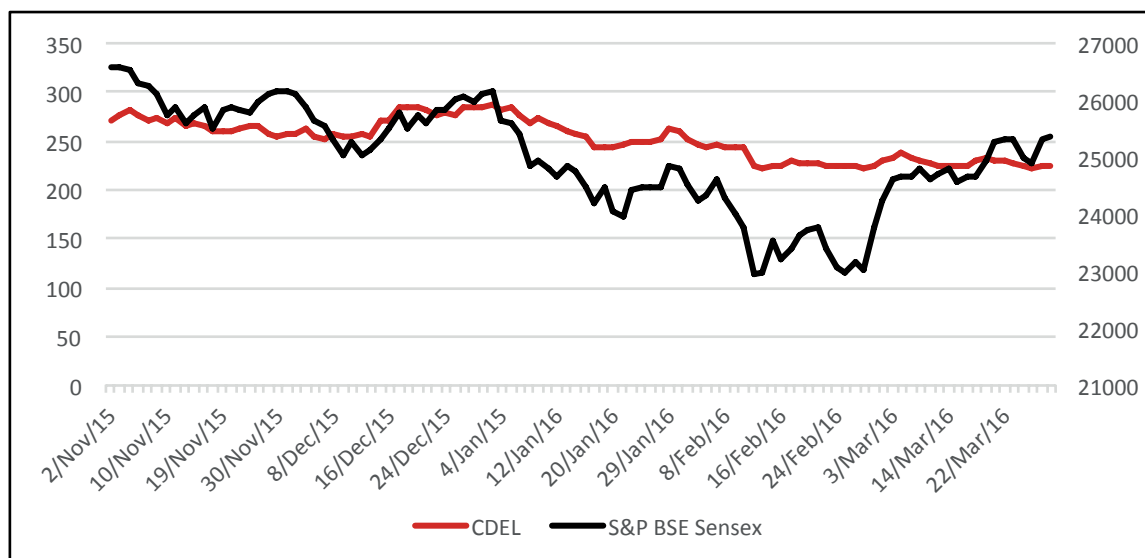
Market Price Data During 2015-16

The monthly high/low closing prices and volume of shares of the Company from April 1, 2015 to March 31, 2016 are given below:

Months	BSE			NSE		
	High Price	Low Price	Volume of Equity Shares	High Price	Low Price	Volume of Equity Shares
Nov-15	318.00	252.60	63,86,684	317.00	253.60	314,33,590
Dec-15	289.90	252.10	17,91,163	290.00	252.00	99,96,170
Jan-16	291.00	239.00	10,59,927	291.20	237.20	43,72,983
Feb-16	265.20	219.40	4,03,574	265.00	220.10	25,12,051
Mar-16	232.00	224.70	9,23,603	240.00	220.50	23,45,228

Relative Movement Chart

The chart below gives the relative movement of the closing price of the Company's share and the BSE Sensex/NSE Nifty relative to the closing price. The period covered is November 02nd, 2015 to March 31st, 2016. The Management cautions that the stock price movement shown in the graph below should not be considered indicative of potential future stock price performance.



Share Transfer System

100% of the equity shares of the Company are in electronic form except to one shareholder who holds 10 physical shares. Transfers of these shares are done through the depositories with no involvement of the Company.

Distribution of the Shareholding

The distribution of shareholding (category wise) as at March 31, 2016 is as under:

Sr. no.	Category	No of shares	% to Equity
1	Promoters (Indian & Foreign)	108,267,296	52.56
2	Foreign Institutional Investors	7,594,109	3.69
3	Mutual Funds, Banks, IFIs	6,848,418	3.32
4	NRIs & Foreign Nationals	58,408,342	28.36
5	Corporate Bodies	10,352,920	5.03
6	Trusts	19,000	0.00
7	Indian Public & Others	14,511,634	7.04

Distribution of Shareholding by Number of Shares

Category	No. of Shareholders	Total Shares	% to Shareholders	% to paid up capital
Up to 5,000	65726	5,544,050	93.71	2.69
5,001- 10,000	3782	2,342,663	5.39	1.14
10,001- 20,000	263	387,434	0.38	0.19
20,001- 30,000	83	216,481	0.12	0.11
30,001- 40,000	59	205,586	0.08	0.10
40,001- 50,000	33	156,467	0.05	0.07
50,001- 100,000	54	406,956	0.08	0.20
100,001 & Above	134	196,742,082	0.19	95.50

Dematerialization of Shares and Liquidity

10 shares constituting 0.00% of the paid up share capital of the Company were in physical form as at 31st March, 2016. There are no outstanding GDRs/ADRs/Warrants and convertible instruments.

Contact Information:**Investor Grievances Correspondence**

Mr. Sadananda Poojary
Company Secretary and Compliance Officer
Tel.: 91 80 - 40012345
E-mail id: investors@coffeeday.com

Registrar and Share Transfer Agents

Link Intime India Private Limited
C-13, Pannalal Silk Mills Compound,
L.B.S Marg, Bhandhup (West), Mumbai,
Maharashtra-400 078

Correspondence Address Regd. Office

Coffee Day Enterprises Limited
23/2, Coffee Day Square
Vittal Mallya Road
Bangalore-560001

OTHER DISCLOSURES

Details of non-compliance:

There were no penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any statutory authority in any matter related to capital markets during the last 3 years

Whistle Blower Policy/ Vigil mechanism:

The Company has implemented a Whistle Blower Policy, whereby employees, directors and other stakeholders can report matters such as generic grievances, corruption, misconduct, fraud, misappropriation of assets and non-compliance to code of conduct to the Company. The policy safeguards the whistle blowers to report concerns or grievances and also provides direct access to the Chairman of the Audit Committee. The Company affirms that no personnel has been denied access to the audit committee. The details of the Whistle Blower Policy are available on the website of the Company at www.coffeeday.com

Compliance with Non-mandatory Requirement:

Apart from complying with the mandatory requirements prescribed by regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has complied with a few non-mandatory requirements, such as the Internal Auditor report directly to the Chairman of the Audit Committee.

Related Party Contracts or Arrangements:

All transactions entered into with Related Parties as defined under Companies Act, 2013 during the year were in the ordinary course of business and on an arm's length basis, and did not attract provisions of Section 188 of Companies Act, 2013 and regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to approval of shareholders.

The Company has formulated a policy on "materiality of related party transactions" and the process of dealing with such transaction, which are in line with

the provisions of the Companies Act, 2013 and SEBI regulations. The same is also available on the website of the company www.coffeeday.com

Transactions with related parties are in the ordinary course of business and also on arm's length pricing basis. Prior omnibus approval from the Audit Committee is obtained for transactions which are repetitive and also normal in nature. Further, disclosures are made to the Audit Committee and the Board of Directors on a quarterly basis.

There have been no material related party transactions undertaken by the Company under Section 188 of the Companies Act, 2013 and hence, no details have been enclosed pursuant to clause (h) of subsection (3) of Section 134 of Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules 2014

Material Subsidiary:

The Company has formulated a policy for determining 'material' subsidiaries pursuant to the provisions of the Listing Agreement. The said policy is available at the Company's website www.coffeeday.com.

The Company has 40 subsidiaries of which one subsidiary viz., Coffee Day Global Limited is identified as a material subsidiary. A report on the performance and financial position of each of the Subsidiary Companies is presented in the Boards' report. The financial statements of the subsidiaries will be made available on the website of the Company, post approval by the members.

Code of Conduct:

The Board has laid down a code of conduct for all Board members and Senior Management of the Company and it is posted on the website of the Company (www.coffeeday.com). The declaration from Chairman & Managing Director with regard to compliance of code of conduct by the Board of Directors and Senior Management is enclosed and forms part of this report.

Declaration by the Managing Director under Listing Regulations regarding compliance with Business Conduct Guidelines (Code of Conduct)

In accordance with the Listing Regulations, I hereby confirm that all the Directors and the Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct as applicable to them, for the Financial Year ended March 31st, 2016.

For Coffee Day Enterprises Limited

(Sd/-)

Mr.V.G.Siddhartha

Chairman & Managing Director

Bengaluru
May 20th 2016

PRACTICING COMPANY SECRETARIES' CERTIFICATE ON CORPORATE GOVERNANCE

Corporate Identity No: L55101KA2008PLC046866

Authorised Capital: INR 2,74,08,40,000/-

Paid Up-Capital : INR 2,06,00,17,190/-

To,
The Members of
Coffee Day Enterprises Limited.,
Coffee Day Square, 23/2,
Vittal Mallya Road,
BENGALURU-560001.

We have examined all the relevant records of 'Coffee Day Enterprises Limited' for the purpose of certifying compliance of the conditions of the Corporate Governance under Clause 49 of the Listing Agreement with the Stock Exchanges for the period from November 2, 2015 to November 30, 2015 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from December 01, 2015 up to March 31, 2016. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of Compliance certification.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to the procedure and implementation process adopted by the Company for ensuring the compliance of the conditions of the corporate governance.

This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

In our opinion and to the best of our information and according to the explanations and information furnished to us, we certify that the Company has complied with all the mandatory requirements of Corporate Governance as stipulated in Schedule II of the said Regulations/Listing Agreement. As regards Discretionary Requirements specified in Part E of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has complied with point E.

for HRB & Co.,
Company Secretaries
Firm's registration Number: S2014KR261500

Sd/-
CS Harshavardhan R Boratti
Proprietor
C. P. No. : 11444
Membership No. 31152

Place: Bangalore
Date: 20.05.2016

ANNEXURE 2

NOMINATION & REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of the Listing obligation and Disclosure Requirements Regulation, 2015 as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions

“Remuneration” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“Key Managerial Personnel” means: i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director; ii) Chief Financial Officer; iii) Company Secretary; and iv) such other officer as may be prescribed.

“Senior Managerial Personnel” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective

The objective of the policy is to ensure that:

1. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully.
2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
3. Remuneration to directors, key managerial personnel and senior management involves a balance pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

Role of the Committee

The role of the NRC will be the following:

1. To formulate criteria for determining qualifications, positive attributes and independence of a Director.
2. To formulate criteria for evaluation of the Independent Directors and the Board.

3. To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.

4. To carry out evaluation of Director's performance.

5. To recommend to the Board the appointment and removal of Directors and Senior Management.

6. To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.

7. To devise a policy on Board diversity, composition, size.

8. Succession planning for replacing Key Executives and overseeing.

9. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

10. To perform such other functions as may be necessary or appropriate for the performance of its duties.

Appointment and Removal of Directors, Key Managerial Personnel and Senior Management

1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at a Senior Management level and recommend his /her appointment, as per Company's Policy.

2. A person should possess adequate qualification, expertise and experience for the position he/ she is being appointed for. The Committee has the authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.

3. The Company shall not appoint or continue the employment of any person as a Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

TERM/TENURE

1. Managing Director/Whole-time Director

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

2. Independent Director

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

Removal

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management

Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Policy For Remuneration to Directors/KMP/ Senior Management Personnel

1. Remuneration to Managing Director/Whole-time Directors

a. The Remuneration/Commission etc. to be paid to Managing Director/Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.

b. The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director/ Whole-time Directors.

2. Remuneration to Non- Executive/Independent Directors

a. The Non-Executive/Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

b. All the remuneration of the Non-Executive/ Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/limits as provided under Companies Act, 2013 and rules made thereunder or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case may be.

c. An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.

d. The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Directors (other than Independent Directors).

3) Remuneration to Key Managerial Personnel and Senior Management

a. The remuneration to Key Managerial Personnel and Senior Management shall be in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.

b. The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.

c. The pay shall be decided based on the balance

between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

Implementation

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.

- The Committee may Delegate any of its powers to one or more of its members.

ANNEXURE 3

CONSERVATION OF ENERGY, ABSORPTION OF TECHNOLOGY & FOREIGN EXCHANGE EARNINGS & OUTGO

Section 134(3)(m) of the Companies Act, 2013 read with The Companies (Accounts) Rules, 2014:

1. Conservation of Energy

Your company is committed to adopting energy efficient practices across all its business units, offices, factories and outlets to reduce the consumption of power by analysing the power factor, maximum demand, working hours, load factor, specific energy consumption and monthly consumption. On the basis of an energy audit, following energy conservation measures have been taken:

a. For the purpose of correcting the power factor, Capacitors are installed.

b. The use of high efficiency transformers and energy efficient equipments/gadgets

c. The use of energy efficient CFL and LED lamps for lighting, based on illumination level measurement and the maximum usage of natural light to reduce the lighting requirements in office spaces.

d. The regular maintenance of equipments and optimum usage of air conditioners according to load and requirement.

2. Technology and Innovation

Coffee Day has been constantly evolving with innovative ideas/Improvements in the areas of Coffee brewing, curing, roasting, testing etc. To align ourselves with the taste of the consumers, we have been innovating our vending machines to cater to the needs of the corporate customers. These initiatives are being undertaken and pooled at the group level.

3. Foreign Exchange Earnings And Outgo

Foreign exchange during the year:

- Foreign Exchange used: Rs. 25.92 Million

- Foreign Exchange earned: Nil

ANNEXURE 4

SECRETARIAL AUDIT REPORT

For The Financial Year Ended on 31st March, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members
Coffee Day Enterprises Limited
23/2, Coffee Day Square,
Vittal Mallya Road,
Bengaluru – 560001.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Coffee Day Enterprises Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter;

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2016 according to the provisions of:

- i.** The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii.** The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii.** The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv.** Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. There were no Overseas Direct Investment and External Commercial Borrowings during the period under review;

v. The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz"

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation 2014 **(Not applicable to the company during the Audit period);**

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the company during the Audit period);**

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the company during the Audit period); and**

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable to the company during the Audit period);**

i. The Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015.

vi. Other laws specifically applicable to the company:

a. Water (Prevention and control of Pollution) Act, 1974

b. Air (Prevention and control of Pollution) Act, 1981

c. Hazardous Waste (Management, Handling and Trans boundary Movement) Rules, 2008

d. Karnataka Excise Act, 1965

e. Food Safety and Standards Authority of India Act, 2006

f. The Prevention of Food Adulteration Act, 1954

I have also examined compliance with the applicable clauses of the following:

(i). Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii). The Listing Agreements entered into by the Company with the National Stock Exchange & Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

(i) The Company has issued 10,21,40,857 bonus shares to the existing Equity Shareholders at a ratio of 1:7 (Seven Bonus Shares for every One equity shares held).

(ii) The company has made an Initial Public Offer of 35,060,975 Equity Shares of Rs. 10 each @ a premium of Rs.318 per Share.

(iii) The Company has Issued 600 Secured Redeemable Non-Convertible Debentures of Rs. 10,00,000 each (Series I).

(iv) The Company has Issued 600 Secured Redeemable Non-Convertible Debentures of Rs. 10,00,000 each (Series II).

(v) The Company has converted 13,57,410 Compulsorily Convertible Preference Shares into 1,39,69,232 Equity Shares of Rs. 10 each @ a premium of Rs. 171.81 per share.

(vi) The Company has converted 3,59,98,232 Compulsorily Convertible Debentures into 2,24,12,192 Equity Shares of Rs. 10 each @ a premium of Rs. 160.62 per share.

(vii) The Company has converted 2,71,60,000 Compulsorily Convertible Debentures into 1,78,26,912 Equity Shares of Rs. 10 each @ a premium of Rs. 152.36 per share.

(viii) The Company has Redeemed 1,15,402 – 0.001% Series A Non-Convertible Redeemable Preference Shares of Rs. 10 each & 167,404 – 0.001% Series B Non-Convertible Redeemable Preference Shares of Rs.10/ each

(ix) The Company has Issued 900 Secured Redeemable Unlisted Rated Non-Convertible Debenture of Rs. 10,00,000 each.

for HRB & Co.,

Company Secretaries

Firm's registration Number: S2014KR261500

Sd/-

CS Harshavardhan R Boratti

Proprietor

C. P. No. : 11444

Membership No. 31152

Place: Bangalore

Date: 20.05.2016

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.

Annexure-A

To,

The Members

Coffee Day Enterprises Limited

23/2, Coffee Day Square,

Vittal Mallya Road,

Bengaluru – 560001.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company and relied upon the Reports given by statutory auditors or other designated professionals.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management.

Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

for HRB & Co.,
Company Secretaries
Firm's registration Number: **S2014KR261500**

Sd/-
CS Harshavardhan R Boratti
Proprietor
C. P. No. : 11444
Membership No. **31152**

Place: Bangalore
Date: 20.05.2016

ANNEXURE 5

EXTRACTS OF ANNUAL RETURN

As on the financial year ended 31.03.2016

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM NO. MGT – 9

I. Registration and Other Details:

i)	CIN	L55101KA2008PLC046866
ii)	Registration Date	20th June 2008
iii)	Name of the Company	Coffee Day Enterprises Limited (Formerly Coffee Day Resorts Private Limited and Coffee Day Enterprises Private Limited)
iv)	Category/Sub-Category of the company	Company having Share Capital
v)	Address of the Registered office and Contact Details	23/2, Coffee Day Square, Vittal Mallya Road, Bangalore-560 001. Contact: +91 80 4001 2345, www.coffeeday.com
vi)	Whether listed company Yes/No	Yes
vii)	Name, Address and Contact Details of Registrar and Transfer Agent, if any	Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078

II. Principal Business Activities of the Company:

All the business activities contributing 10% or more of the total turnover of the company:

Sr. No.	Name and description of main Products/Services	NIC code of the Products/Services	% to total turnover of the Company
1	Sale of Coffee Beans	47211	42.12%
2	Dividend Income	64200	35.57%
3	Hospitality Services	55101	17.88%

III. Particulars of Holding, Subsidiary and Associate Companies:

Sr. No.	Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
1	Coffee Day Global Ltd	U85110KA1993PLC015001	Subsidiary	87.26%	2 (87) (ii)
2	Tanglin Developments Ltd	U85110KA1995PLC019495	Subsidiary	100.00%	2 (87) (ii)
3	Coffee Day Hotels and Resorts Pvt Ltd	U55101KA2004PTC034591	Subsidiary	100.00%	2 (87) (ii)
4	Coffee Day Trading Ltd	U74140KA2000PLC026366	Subsidiary	88.77%	2 (87) (ii)
5	Way2Wealth Securities Pvt Ltd	U72200KA2000PTC027020	Subsidiary	85.53%	2 (87) (ii)
6	Amalgamated Holdings Ltd	U85110KA1989PLC009913	Subsidiary	100.00%	2 (87) (ii)
7	Ganga Coffee Curing Works Ltd	U85110KA1982PLC005048	Subsidiary	100.00%	2 (87) (ii)
8	A N Coffee day International Ltd	NA	Subsidiary	100.00%	2 (87) (ii)
9	Coffee Day Properties (India) Pvt Ltd	U70102KA2007PTC043631	Subsidiary	100.00%	2 (87) (ii)
10	Classic Coffee Curing Works	NA	Subsidiary	100.00%	2 (87) (ii)
11	Coffeelab Ltd	U85110KA1996PLC019932	Subsidiary	100.00%	2 (87) (ii)
12	Coffee Day Gastronomie Und Kaffeehandles GmbH	NA	Subsidiary	100.00%	2 (87) (ii)
13	Coffee Day C Z a.s	NA	Subsidiary	100.00%	2 (87) (ii)
14	Tanglin Retail Reality Developments Pvt Ltd	U70102KA2007PTC044421	Subsidiary	100.00%	2 (87) (ii)
15	Sical Logistics Ltd	L51909TN1955PLC002431	Subsidiary	52.83%	2 (87) (ii)
16	Sical Infra Assets Ltd	U45203TN2007PLC063432	Subsidiary	53.60%	2 (87) (ii)
17	Sical Iron Ore Terminal Ltd	U13100TN2006PLC061022	Subsidiary	63.00%	2 (87) (ii)
18	Sical Iron Ore Terminal (Mangalore) Ltd	U63020TN2009PLC073147	Subsidiary	100.00%	2 (87) (ii)
19	Norsea Offshore India Ltd	U74900TN2009PLC071762	Subsidiary	100.00%	2 (87) (ii)

Sr. No.	Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
20	Bergen Offshore Logistics Pte Ltd	NA	Subsidiary	100.00%	2 (87) (ii)
21	Sical Multimodal and Rail Transport Ltd	U60232TN2007PLC063378	Subsidiary	100.00%	2 (87) (ii)
22	Sical Adams Offshore Ltd	U63000TN2012PLC087754	Subsidiary	100.00%	2 (87) (ii)
23	Girividyuth India Ltd	U40101KA2001PLC029866	Subsidiary	100.00%	2 (87) (ii)
24	Wilderness Resorts Pvt Ltd	U55101KA2005PTC035580	Subsidiary	100.00%	2 (87) (ii)
25	Karnataka Wildlife Resorts Pvt Ltd	U92199KA2001PTC028981	Subsidiary	100.00%	2 (87) (ii)
26	Mandi2Market Traders Pvt Ltd	U67190KA2007PTC043494	Subsidiary	100.00%	2 (87) (ii)
27	Way2Wealth Distributors Pvt Ltd	U70101KA2001PTC029910	Subsidiary	100.00%	2 (87) (ii)
28	Way2Wealth Capital Pvt Ltd	U65921KA1995PTC018960	Subsidiary	99.99%	2 (87) (ii)
29	Way2Wealth Realty Advisors Pvt Ltd	U70101KA2010PTC052584	Subsidiary	94.99%	2 (87) (ii)
30	Way2Wealth Brokers Pvt Ltd	U67120KA2000PTC027628	Subsidiary	99.99%	2 (87) (ii)
31	Way2Wealth Insurance Brokers Pvt Ltd	U66010KA2003PTC032003	Subsidiary	99.99%	2 (87) (ii)
32	AlphaGrep Securities Pvt Ltd	U66010KA2002PTC029982	Subsidiary	51.00%	2 (87) (ii)
33	Way2Wealth Commodities Pvt Ltd	U51229KA2006PTC039880	Subsidiary	99.99%	2 (87) (ii)
34	Way2Wealth Illuminati Pte Ltd	NA	Subsidiary	100.00%	2 (87) (ii)
35	AlphaGrep Holding HK Ltd	NA	Subsidiary	100.00%	2 (87) (ii)
36	Magnasoft Consulting India Pvt Ltd	U74140KA2000PTC026735	Subsidiary	77.88%	2 (87) (ii)
37	Magnasoft Europe Ltd	NA	Subsidiary	100%	2 (87) (ii)
38	Magnasoft Spatial Services Inc	NA	Subsidiary	100.00%	2 (87) (ii)
39	Sical Soumya Mining Limited	U74900TN2015PLC101236	Subsidiary	65.00%	2 (87) (ii)
40	Norsea Global Offshore Pte Ltd	NA	Subsidiary	100.00%	2 (87) (ii)
41	Ittiam Systems Pvt Ltd	U72900KA2001PTC028392	Associate	21.91%	2 (6)
42	Global Edge Software Pvt Ltd	U85110KA1992PLC013114	Associate	24.25%	2 (6)
43	Mindtree Ltd	L72200KA1999PLC025564	Associate	16.72%	2 (6)
44	Barefoot Resorts and Leisure India Pvt Ltd	U55101TN1998PTC040221	Associate	27.69%	2 (6)
45	PSA Sical Terminals Ltd	U74999TN1998PLC040682	Joint Venture	37.50%	2 (6)
46	Sical Sattva Rail Terminal Pvt Ltd	U63031TN2000PTC045198	Joint Venture	50%	2 (6)
47	AlphaGrep Technologies Ltd	NA	Joint Venture	50%	2 (6)
48	Coffee Day Schaerer Technologies Private Limited	U29248KA2015FTC084523	Joint Venture	49%	2 (6)

Category Code	Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(d)	Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
(e)	Any Other (specify)	-	-	-	-	-	-	-	-	-
	Sub-Total (A)(2)	-	-	-	-	-	-	-	-	-
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	1,35,33,412		1,35,33,412	92.74	108,267,296		108,267,296	52.56	40.18
(B)	Public Shareholding									
(1)	Institutions									
(a)	Mutual Funds/UTI	-	-	-	-	6,842,846	-	6,842,486	3.32	3.32
(b)	Financial Institutions/Banks	-	-	-	-	124,606	-	124,606	0.05	0.05
(c)	Central Government/ State Government(s)	-	-	-	-	-	-	-	-	-
(d)	Venture Capital Funds	-	-	-	-	-	-	-	-	-
(e)	Insurance Companies	-	-	-	-	-	-	-	-	-
(f)	Foreign Institutional Investors	-	-	-	-	7,594,109	-	7,594,109	3.69	3.69
(g)	Foreign Venture Capital Investors	-	-	-	-	-	-	-	-	-
(h)	Qualified Foreign Investor	-		-	-	4,215,259	-	4,215,259	2.05	2.05
	Any Other (specify)	-		-	-	-	-	-	-	-

	Sub-Total (B)(1)	-	-	-	-	18,776,820	18,776,820	9.11	9.11
(2)	Non-institutions								
(a)	Bodies Corporate	7,40,102	100	7,40,202	5.07	64,346,797	64,346,797	31.24	26.17
(b)	Individuals								
	(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh.	10,520	-	10,520	0.07	9,259,627	9,259,637	4.50	4.43
	(ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	3,07,417	-	3,07,417	2.11	4,483,378	4,483,378	2.16	0.05
(c)	Qualified Foreign Investor	-	-	-	-	-	-	-	-
(d)	Any Other (specify)	-	-	-	-	199,206	199,206	0.11	0.11
	NRIs/OCBs								
	Clearing Member								
	Directors & Relatives	-	-	-	-	-	-	-	-
	Hindu Undivided Families	-	-	-	-	382,840	382,840	0.19	0.19
	Trusts	-	-	-	-	19,000	19,000	0.00	-
	Sub-Total (B)(2)	10,58,039	100	10,58,139	7.25	10	78,957,603	38.33	31.08
	Total Public Shareholding (B) = (B)(1)+(B)(2)	10,58,039	100	10,58,139	7.25	10	97,734,423	47.44	40.19
	TOTAL (A)+(B)	1,45,91,451	100	1,45,91,551	100	206,001,709	206,001,1719	100	-
(C)	Shares held by Custodians and against which Depository Receipts have been issued								

Category Code	Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
	Promoter and Promoter Group	-	-	-	-	-	-	-	-	-
	Public	-	-	-	-	-	-	-	-	-
	GRAND TOTAL (A+B+C)	1,45,91,451	100	1,45,91,551	100	206,001,709	10	206,001,719	100	-

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% Change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of Shares Pledged / Encumbered to Total Shares			
1	Mr. V. G. Siddhartha	79,93,238	54.78	NIL	63,945,904	31.04	NIL		23.74	
2	M/s Devadarshini Info Technologies Private Limited	15,51,055	10.63	NIL	12,408,440	6.02	NIL		4.61	
3	M/s Coffee Day Consolidations Private Limited	15,33,552	10.51	NIL	12,268,416	5.96	NIL		4.55	
4	M/s Gonibedu Coffee Estates Private Limited	13,83,888	9.48	NIL	11,071,104	5.37	NIL		4.11	
5	Mrs. Malavika Hegde	3,65,388	2.50	NIL	2,923,104	1.42	NIL		1.08	
6	Mrs. Vasanthi Hegde	3,26,438	2.24	NIL	2,611,504	1.27	NIL		0.97	
7	Mr. S. V. Gangaiah Hegde	3,24,349	2.22	NIL	2,594,792	1.26	NIL		0.96	
8	M/s Sivan Securities Private Limited	55,504	0.38		444,032	0.22			0.16	

iii) Change in Promoters'/Promoters Group Shareholding (Please Specify, If there is no Change)

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of The company	No. of shares	% of Total shares of the company
1.	Mr. V.G. Siddhartha (Promoter)				
	At the beginning of the year	79,93,238	54.78	79,93,238	54.78
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/ bonus/ sweat equity etc):	Increase in Promoter Shares 55,952,666 By way of Bonus Shares	47.93	63,945,904	4.78
	At the end of the year			63,945,904	31.04

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	Mrs. Malavika Hegde				
	At the beginning of the year	365,388	2.50	365,388	2.50
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/transfer/ bonus/ sweat equity etc):	Increase in Shares of 2,557,716 By way of Bonus Shares	2.19	2,923,104	1.42
	At the end of the year			2,923,104	1.42

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% Of total Shares of the Company	No. of shares	% of total shares of the company
3.	Mrs. Vasanthi Hegde				
	At the beginning of the year	326,438	2.24	326,438	2.24
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/ bonus/sweat equity etc):	Increase in Shares of 2,285,066 By way of Bonus Shares	1.96	2,611,504	1.27
	At the end of the year			2,611,504	1.27

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4.	Mr. S.V. Gangaiah Hegde				
	At the beginning of the year	324,349	2.22	324,349	2.22
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/ bonus/ sweat equity etc):	Increase in Shares of 2,285,066 By way of Bonus Shares	1.94	2,594,792	1.26
	At the end of the year			2,594,792	1.26

Sr. No.	Particulars	Shareholding at the Beginning of the Year		Cumulative Shareholding During the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of Total Shares of the Company
5.	M/s Devadarshini Info Technologies Private Limited				
	At the beginning of the year	15,51,055	10.63	15,51,055	10.63
	Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	Increase in Shares of 10,857,385 By way of Bonus Shares	9.30	12,408, 440	6.02
	At the end of the year			12,408,440	6.02

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the company
6.	M/s Coffee Day Consolidations Private Limited				
	At the beginning of the year	15,33,552	10.51	15,33,552	10.51
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/ bonus/ sweat equity etc):	Increase in Shares of 10,734,864 By way of Bonus Shares	9.20	12,268, 416	5.96
	At the end of the year			12,268,416	5.96

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
7.	M/s Gonibedu Coffee Estates Private Limited				
	At the beginning of the year	13,83,888	9.48	13,83,888	9.48
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment/transfer/ bonus/ sweat equity etc):	Increase in Shares of 9,687,216 By way of Bonus Shares	9.30	11,071,104	5.37
	At the end of the year			11,071,104	5.37

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
8.	M/s Sivan Securities Private Limited				
	At the beginning of the year	55,504	0.38	55,504	0.38
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer/ bonus/ sweat equity etc):	Increase in Shares of 388,528 By way of Bonus Shares	0.33	444,032	0.22
	At the end of the year			444,032	0.22

iv) Shareholding Pattern of Top Ten Shareholders (Other than directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
1.	NLS Mauritius LLC	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	100	0.00	100.00	0.00
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/ sweat equity etc):	Bonus Allotment of Shares on 08th May, 2015: 700 Increase by way of Conversion to Equity: 22,412,182 (Pre-100)	0.00 13.11	800 22,412,992	0.00 13.11
	At the end of the year			22,412,992	10.88

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
2.	KKR Mauritius PE Investments II Ltd	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	5,00,000	3.43	5,00,000	3.43
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc):	Bonus Allotment of Shares on 08th May, 2015: 35,00,000 Increase by way of Conversion to Equity: 17,826,912	3.43 10.43	40,00,000 21,826,912	3.43 10.59
	At the end of the year			21,826,912	10.59

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3.	Standard Chartered Private Equity II Ltd				
	At the beginning of the year	0	0	0	0
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer/bonus/sweat equity etc):	Conversion of compulsarily convertible preference shares to equity shares. Increase by way of Conversion to Equity: 13,969,232	6.78	13,969,232	6.78
	At the end of the year			13,969,232	6.78

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4.	Axis Mutual Fund Trustee Limited A/c				
	At the beginning of the year	0	0	0	0
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc):	Subscription to IPO: 3,923,832	1.90	3,923,832	1.90
	At the end of the year			3,923,832	1.90

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5.	Government Pension Fund Global				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Subscription to IPO: 3,344,938	1.62	3,344,938	1.62
	At the end of the year			3,344,938	1.62

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
6.	Nandan .M. Nilekani				
	At the beginning of the year	258,620	1.77	258,620	1.77
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfe /bonus/sweat equity etc):	Allotment of Bonus Shares: 1,810,340	1.55	2,068,960	1.77
		Open Market Purchase: 602,168	0.30	2,671,128	1.30
	At the end of the year			2,671,1288	1.30

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
7.	Platinum Asia Fund				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Increase by way of Subscription to IPO: 2,331,643	1.13	2,331,643	1.13
	At the end of the year			2,331,643	1.13

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
8.	Merrill Lynch Capital Markets Espana S.A.S.V				
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Subscription to IPO: 1,726,092	0.84	1,726,092	0.84
	At the end of the year			1,726,092	0.84

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
9.	National Westminster Bank PLC	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	Subscription to IPO: 1,397,388	0.68	1,397,388	0.68
	At the end of the year			1,397,388	0.68

Sr. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
10.	Bennett, Coleman & Co.Ltd	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	171,038	1.17	171,038	1.17
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/ sweat equity etc):	Bonus Allotment of Shares: May 08th ,2016 1197266	0.64	1,368,304	0.68
	At the end of the year			1,397,388	0.68

v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Shareholding of each Director and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Mr. V. G. Siddhartha				
	At the beginning of the year	79,93,238	54.78	79,93,238	54.78
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease(e.g. allotment/transfer/bonus/sweat equity etc):	Bonus Allotment of 55,952,666 on May 08th, 2016		63,945,904	54.78
	At the end of the year			63,945,904	31.04

Sr. No.	Shareholding of each Director and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	Mrs. Malavika Hegde				
	At the beginning of the year	3,65,388	2.50	3,65,388	2.50
	Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	Bonus Allotment of 2,557,716 on May 08th, 2016	-	2,923,104	1.42
	At the end of the year			2,923,104	1.42

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Amount in crores)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1614	632	0	2245
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	36	0	0	36
Total (i+ii+iii)	1649	632	0	2281
Change in Indebtedness during the financial year				
* Addition	255	0	0	255
* *Reduction	522	632	0	1154
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	715	0	0	715
ii) Interest due but not paid	0	0	0	40
iii) Interest accrued but not due	40	0	0	40
Total (i+ii+iii)	755	0	0	755

VI. Remuneration of Directors and Key Managerial Personnel:**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sr. No.	Particulars of Remuneration			Total Amount in Lakhs(Rs.)
	Gross Salary	NIL		
1	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961			
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961			
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961			
2	Stock Options			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify.			
5	Others, please specify: i. Deferred bonus (pertaining to the current Financial year payable in 2018) ii. Retirals			
	Total (A)			

B. Remuneration to other Directors**1. Independent Directors**

Sr. No.	Particulars of Remuneration	Name of Directors			Total Amount in Lakhs (Rs.)
		Mr. S. V. Ranganath	Mr. Albert Hieronimus	Mr. M. D. Mallya	
	Fee for attending Board / committee Meetings - Sitting fees	22	16	9	Rs.47,00,000 (Rupees Forty Seven Lakhs Only)
	Commission	Nil	Nil	Nil	
	Others, please specify	Nil	Nil	Nil	
	Total (B)(1)	22	16	9	47,00,000

2. Non-Executive Directors

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount in Lakhs(Rs.)
		Mrs. Malavika Hegde	Mr. Sanjay Nayar	
	Fee for attending Board / committee Meetings	Nil	Nil	Nil
	Commission	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil
	Total (B)(2)	Nil	Nil	Nil
	Total (B)=(B) (1) + (B)(2)	Nil	Nil	Nil

C. Remuneration to Key Managerial Personnel Other Than Md/Manager/Wtd

Sr. No.	Particulars of Remuneration			Total Amount in Lakhs (Rs.)
	Gross Salary	NIL		
1	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961			
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961			
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961			
2	Stock Options	NIL		
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify.			
5	Others, please specify			
	Total			

VII. Penalties/Punishment/Compounding of Offences:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	NONE				
Punishment					
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
B. DIRECTORS					
Penalty	NONE				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NONE				
Punishment					
Compounding					

ANNEXURE 6**DISCLOSURE OF REMUNERATION UNDER SECTION 197[12] OF THE COMPANIES ACT, 2013 READ WITH RULES 5[1] OF THE COMPANIES [APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL] RULES, 201**

The ratio of remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of section 197 of the Companies Act, 2013 read with Rule 5[1] of the Companies [Appointment and Remuneration of Managerial Personnel] Rules, 2014.

Sr. No.	Requirements	Disclosure	
	The ratio of the remuneration of each director to the median remuneration of the employees for the financial year 2015-16	Designation	Ratio
	Mr. V.G. Siddhartha	Chairman & Managing Director	NA
	Mrs. Malavika Hegde	Non-Executive Director	NA
	Mr. Sanjay Nayar	Non-Executive Director	NA

	The remuneration paid to independent directors were as below:	Designation	Rs. in Lakhs
	Mr. S.V. Ranganath	Independent Director	22
	Dr. Albert Hieronimus	Independent Director	16
	Mr. M.D. Mallya	Independent Director	9
II	The percentage increase in remuneration of each director, CFO, CEO, CS in the financial year.	CFO	NA
		CS	NA
		CS and CFO did not draw any remuneration from the company. Independent directors were in receipt of sitting fee for attending the Board and Committee meetings and are not paid any remuneration. Current sitting fee for attending Board Meeting is Rs.1,00,000	
III	The percentage increase in the median remuneration of employees in the financial year	10%	
IV	The number of permanent employees on the rolls of the Company	162	
V	The explanation on the relationship between average increase in remuneration and company's performance	<p>Factors considered while recommending the increase in the fixed compensation</p> <p>[a] financial performance of the company</p> <p>[b] Comparison with peers</p> <p>[c] Industry benchmarking and consideration towards cost of living adjustment / inflation</p> <p>[d] Regulatory guidelines as applicable</p> <p>Accordingly the company follows a performance review mechanism to ensure that the increase is commensurate with the effort and it is aligned with the company's performance.</p>	
VI	Comparison of the remuneration of the Key Managerial Personnel against the Performance of the Company	NA	
VII	Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current FY and previous FY and percentage increase or decrease in the market quotations of the shares of the Company in comparison to the rate at which the company came out with the last public offer.	<p>The market capitalisation of the Company has fallen from Rs. 6756.85 crores as on 02nd November, 2015(Date of Listing to Rs. 4614.43 Crores Crores as on 31st March, 2016. The closing price of Coffee Day Enterprises Limited as on 31st March, 2016 was Rs.224.00 Which has decreased 31.7% over the initial public offering in 2015 at the price of Rs.328 per share</p>	
VIII	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	10%	

Sr. No.	Requirements	Disclosure
IX	Comparison of each remuneration of the Key Managerial Personnel against the performance of the Company	The comparison of remuneration of each of the Key Managerial Personnel against the performance of the Company is as under
		CFO-NA
		CS-NA
X	The key parameters of any variable component of remuneration availed by the directors	NA
XI	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	NA
XII	Affirmation that the remuneration is as per the remuneration policy of the company	Yes, it is affirmed.

For and on Behalf of the Board

By Order of the Board

For Coffee Day Enterprises Limited

(Formerly Coffee Day Enterprises Private Limited & Coffee Day Resorts Private Limited)

Sd/-

V G Siddhartha

Chairman and Managing Director

DIN- 00063987

Sd/-

Malavika Hegde

Director

DIN - 00136524



COFFEE DAY ENTERPRISES LIMITED (CDEL) STANDALONE FINANCIAL STATEMENTS INDEPENDENT AUDITOR'S REPORT

To the Members of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) ('the Company'), which comprises of the balance sheet as at 31st March 2016, the statement of profit and loss and the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016 and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in Paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

a. the Company does not have any pending litigations which would impact financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W/W-100022**

Supreet Sachdev

Partner

Membership number: **205385**

Bangalore
20 May 2016

Annexure A to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) ('the Company') on the standalone financial statements for the year ended 31 March 2016, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified every year. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with the programme, physical verification of fixed assets was carried out during the year and no material discrepancies were noted.

(c) According to the information and explanations given to us and on the basis of our examination of the records, we have verified the lease agreement for the land taken on lease (for construction of building) duly registered with the appropriate authority.

(ii) The inventories of coffee beans have been physically verified by the Management during the year. In our opinion, the frequency of verification is reasonable. The discrepancies identified on physical verification of inventories between physical stocks and book records were not material. However, there is no physical inventory as at the year end.

(iii) The Company has granted unsecured loans to the two wholly owned subsidiary Companies covered in the register maintained under Section 189 of the Act and;

(a) In our opinion, the rate of interest and other terms and conditions on which loans had been granted to the companies listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company.

(b) In the case of the loans granted to the companies listed in the register maintained under Section 189 of the Act, the loans are interest free and repayable on demand. The Company has not made any demand for repayment during the year though there has been a pre-payment of the loans by the borrower.

(c) There are no overdue amounts in respect of the loan granted to companies listed in the register maintained under section 189 of the Act.

(iv) In our opinion and according to the information and explanation given to us and based on the legal

opinion received by the Company as referred to in note 32 of the financial statements, the Company has complied with the provisions of Section 185 and 186 of the Act with respect to loans and investments made and security and guarantee given.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government of India has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Sales-tax, Value added tax have been regularly deposited during the year by the Company with the appropriate authorities except for undisputed Income tax and Service tax dues which have not been regularly deposited with the appropriate authorities and there have been serious delays in a large number of cases. As explained to us, the Company did not have any dues on account of Employees' State Insurance, Duty of Customs, Duty of Excise and Cess during the year.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Sales-tax, Value added tax, Income tax, Service tax and other material statutory dues were in arrears, as at 31 March 2016, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income Tax, Sales tax, Service tax and Value added tax which have not been deposited with the appropriate authorities on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to its bankers, financial institutions and debenture holders. The Company does not have any dues to the government.

(ix) The Company has raised monies by way of an initial public offer during the year and term loans. In our opinion and according to the information and explanations given to us, the monies raised by way of an Initial Public Offer and term loans have been utilized for the purposes for which they were raised.

(x) According to the information and explanations given to us, no fraud by the Company or on the

Company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not paid any Managerial Remuneration during the year. Accordingly, para 3(xi) of this Order is not applicable.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable

(xiii) In our opinion and according to the information and explanations given to us, and based on an examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures during the year.

(xv) According to the information and explanations given to us, the Company has not entered into any non-cash transaction with directors or person connected with him.

(xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W / W-100022**

Supreet Sachdev

Partner

Membership No.: **205385**

Bangalore
20 May 2016

Coffee Day Enterprises Limited
(erstwhile Coffee Day Enterprises Private Limited)

**Annexure B to the Independent Auditors' Report
 Report on the Internal Financial Controls under
 Clause (i) of Sub-section 3 of Section 143 of the
 Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) ("the Company") as of 31 March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting

and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- 3) that provide reasonable assurance regarding prevention or the timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the concerned financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for B S R & Co. LLP*Chartered Accountants*Firm registration number: **101248W/W-100022****Supreet Sachdev***Partner*Membership number: **205385**

Bangalore

20 May 2016

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

BALANCE SHEET

			<i>Rs. in million</i>
	Note	As at 31 March 2016	As at 31 March 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	2,060.02	162.31
Reserves and surplus	4	16,763.69	3,745.05
		18,823.71	3,907.36
Non-current liabilities			
Long-term borrowings	5	5,230.00	12,115.82
Other long-term liabilities	6	426.88	210.72
Long-term provisions	7	4.58	279.94
		5,661.46	12,606.48
Current liabilities			
Short-term borrowings	8	-	300.00
Trade payables	9	34.25	7.33
Other current liabilities	10	1,197.33	3,902.12
Short-term Provisions	11	237.72	212.61
		1,469.30	4,422.06
		25,954.47	20,935.90
ASSETS			
Non-current assets			
Fixed assets			
- Tangible assets	12	86.35	91.04
- Intangible assets	12	0.09	-
		86.44	91.04
Non-current investments	13	19,965.32	15,865.32
Long-term loans and advances	14	5,258.91	4,524.36

			<i>Rs. in million</i>
	Note	As at 31 March 2016	As at 31 March 2015
Other non-current assets	15	41.06	186.02
		25,265.29	20,575.70
Current assets			
Trade receivables	16	4.53	2.94
Cash and bank balances	17	569.19	6.60
Short-term loans and advances	18	28.43	259.14
Other current assets	19	0.59	0.48
		602.74	269.16
		25,954.47	20,935.90
Significant accounting policies	2		

The notes referred to above form an integral part of the financial statements.
As per our report of even date attached

for B S R & Co. LLP
Chartered Accountants
Firm registration number : **101248W/W-100022**

Supreet Sachdev
Partner
Membership No. **205385**

Bangalore
Date: 20 May 2016

for and on behalf of the Board of Directors of
Coffee Day Enterprises Limited
(erstwhile Coffee Day Enterprises Private Ltd.)

V. G. Siddhartha
Managing Director
DIN: 00063987

Malavika Hegde
Director
DIN: 00136524

Sadananda Poojary
Company Secretary

R Ram Mohan
Chief Financial Officer

Bangalore
Date: 20 May 2016

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

STATEMENT OF PROFIT AND LOSS

			<i>Rs. in million</i>
	Note	For the year ended 31 March 2016	For the year ended 31 March 2015
Income			
Revenue from operations	20	487.20	286.88
Other income	21	101.45	20.37
		588.65	307.25
Expenses			
Purchase of stock in trade		207.06	66.19
Employee benefits expense	22	58.80	48.34
Finance costs	23	1,256.06	1,322.94
Depreciation and amortisation expense	12	6.66	6.29
Other expenses	24	165.24	121.43
		1,693.82	1,565.19
Loss before tax		(1,105.17)	(1,257.94)
Tax expense		-	-
Loss after tax		(1,105.17)	(1,257.94)
Loss per share (equity shares of par value of Rs. 10 each)	27		
- Basic and Diluted		(6.94)	(10.80)
Number of shares used in computing basic and diluted loss per share		159,224,929	116,441,433

Significant accounting policies

2

The notes referred to above form an integral part of the financial statements as per our report of even date attached

for B S R & Co. LLP

Chartered Accountants

Firm registration number : 101248W/W-100022

Supreet Sachdev

Partner

Membership No. 205385

Bangalore

Date: 20 May 2016

for and on behalf of the Board of Directors of

Coffee Day Enterprises Limited

(erstwhile Coffee Day Enterprises Private Ltd.)

V. G. Siddhartha

Managing Director

DIN: 00063987

Sadananda Poojary

Company Secretary

Bangalore

Date: 20 May 2016

Malavika Hegde

Director

DIN: 00136524

R Ram Mohan

Chief Financial Officer

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

CASH FLOW STATEMENT

		<i>Rs. in million</i>
	For the year ended 31 March 2016	For the year ended 31 March 2015
Cash flows from operating activities:		
Loss before tax	(1,105.17)	(1,257.94)
Adjustments:		
- Interest income	(98.85)	(20.37)
- Interest expense	1,193.12	1,242.00
- Other borrowing costs	62.95	80.94
- Depreciation and amortization	6.66	6.29
Operating cash flow before working capital changes	58.71	50.92
Changes in		
- Trade receivables	(1.59)	164.82
- Loans and advances and other current assets	212.60	83.81
- Liabilities and provisions (current and non-current)	29.67	(7.63)
- Investment in fixed deposits	144.97	13.27
Cash used in operations	444.35	305.19
Income taxes paid	7.06	(1.68)
Net cash generated from operating activities	451.41	303.51
Cash flows from investing activities:		
Purchase of fixed assets	(2.18)	(3.42)
Investment in convertible debentures of a subsidiary Company	(4,100.00)	-
Net cash used in investing activities	(4,102.18)	(3.42)
Cash flows from financing activities:		
Interest paid on loans	(1,127.83)	(1,062.87)
Other borrowing costs	(62.95)	(80.94)
Proceeds from issue of equity shares including premium	11,500.00	999.99
IPO expenses incurred	(717.37)	0.00
Redemption of preference shares including premium	(481.81)	0.00

		<i>Rs. in million</i>
	For the year ended 31 March 2016	For the year ended 31 March 2015
Proceeds from issue of debentures	2,100.00	0.00
Repayment of debentures including redemption premium	(4,431.93)	0.00
Interest received	98.75	21.50
Loans given to related parties	(8,464.42)	(5,687.15)
Loans recovered from related parties	7,740.91	5,216.25
Proceeds from short-term borrowings	-	300.00
Repayment of short-term borrowings	(300.00)	(15.66)
Proceeds from long-term borrowings	1,530.00	1,270.00
Repayment of long-term borrowings	(3,170.00)	(1,260.00)
Net cash generated by/ (used in) financing activities	4,213.36	(298.88)
Increase in cash and cash equivalents	562.59	1.24
Cash and cash equivalents at the beginning of the year	6.60	5.36
Cash and cash equivalents at the end of the year [Refer note 16]	569.19	6.60

As per our report of even date attached

for B S R & Co. LLP
Chartered Accountants
Firm registration number : **101248W/W-100022**

Supreet Sachdev
Partner
Membership No. **205385**

Bangalore
Date: 20 May 2016

for and on behalf of the Board of Directors of
Coffee Day Enterprises Limited
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V. G. Siddhartha
Managing Director
DIN: 00063987

Sadananda Poojary
Company Secretary

Bangalore
Date: 20 May 2016

Malavika Hegde
Director
DIN: 00136524

R Ram Mohan
Chief Financial Officer

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)**NOTES TO THE STANDALONE
FINANCIAL STATEMENTS****SIGNIFICANT ACCOUNTING POLICIES****1 Background**

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) ('CDEL' or 'the Company') was incorporated as a private limited company under the Companies Act, 1956 on 20 June 2008 by conversion of erstwhile partnership firm M/s Coffee Day Holding Co. The registered office of the Company is located in Bangalore, India. The Company converted into a public Company during the year 2014-15. During the year, the Company undertook an Initial Public Offer of equity shares and subsequently got the equity shares listed on the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) effective 2 November 2015.

CDEL is the holding company of the Coffee Day Group. The Company owns and operates a resort and also renders consultancy services. The Company is also engaged in the trading of coffee beans.

1.1 The details of subsidiary companies, joint ventures and associates of the Company, together with the proportion of shareholding by the Company are as follows:

Sr. No.	Name of Entity	% Holding
A	DIRECT SUBSIDIARIES	
1	Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited) ('CDGL')	87.26%
2	Tanglin Developments Limited ('TDL')	100.00%
3	Coffee Day Hotels And Resorts Private Limited ('CDHRPL')	100.00%
4	Coffee Day Trading Limited (erstwhile Global Technology Ventures Limited) ('CDTL')	88.77%
B	STEP-DOWN SUBSIDIARIES	
1	Way2Wealth Securities Private Limited ('WSPL')	85.53%
2	Amalgamated Holdings Limited ('AHL')	100.00%
3	Ganga Coffee Curing Works Limited	100.00%
4	A.N Coffeeday International Limited ('AN CCD')	100.00%
5	Coffee Day Properties (India) Private Limited	100.00%
6	Classic Coffee Curing Works	100.00%
7	Coffeelab Limited	100.00%
8	Coffee Day Gastronomie Und Kaffeehandles GmbH	100.00%
9	Coffee Day CZ a.s	100.00%
10	Tanglin Retail Reality Developments Private Limited ('TRR')	100.00%
11	Sical Logistics Limited ('SL')	52.83%
12	Sical Infra Assets Limited ('SIAL')	53.60%
13	Sical Iron Ore Terminal Limited	63.00%
14	Sical Iron Ore Terminal (Mangalore) Limited	100.00%

Sr. No.	Name of Entity	% Holding
15	Norsea Offshore India Limited	100.00%
16	Norsea Global Offshore Pte Limited	100.00%
17	Sical Multimodal and Rail Transport Limited ('SMRTL')	100.00%
18	Sical Adams Offshore Limited	100.00%
19	Girividyuth India Limited	100.00%
20	Wilderness Resorts Private Limited ('WRPL')	99.92%
21	Karnataka Wildlife Resorts Private Limited	100.00%
22	Mandi2Market Traders Private Limited (<i>erstwhile Way2Wealth Institutional Broking Private Limited / erstwhile Way2Wealth Insurance Broking Private Limited</i>)	100.00%
23	Way2Wealth Distributors Private Limited	100.00%
24	Way2Wealth Capital Private Limited	99.99%
25	Way2Wealth Realty Advisors Private Limited	94.99%
26	Way2Wealth Brokers Private Limited ('WBPL')	100.00%
27	Way2Wealth Insurance Brokers Private Limited (<i>erstwhile Total Insurance Brokers Private Limited</i>)	99.99%
28	Alphagrep Securities Private Limited (<i>erstwhile Way2Wealth Illuminati Securities Private Limited</i>)	51.00%
29	Way2Wealth Commodities Private Limited	99.99%
30	Way2Wealth Illuminati Pte. Limited ('W2WIP')	100.00%
31	AlphaGrep Holding HK Limited ('AHHKL')	100.00%
32	Magnasoft Consulting India Private Limited ('MCIPL')	77.88%
33	Magnasoft Europe Limited	100.00%
34	Magnasoft Spatial Services Inc.	100.00%
C	ASSOCIATES	
1	Ittiam Systems Private Limited	21.92%
2	Global Edge Software Private Limited	24.25%
3	Mindtree Limited	16.72%
4	Barefoot Resorts and Leisure India Private Limited	27.69%

Sr. No.	Name of Entity	% Holding
D	JOINT VENTURES	
1	PSA Sical Terminals Limited	37.50%
2	Coffee Day Schaerer Technologies Private Limited ('CDSTPL')	49.00%
3	Sical Sattva Rail Terminal Private Limited	50.00%
4	AlphaGrep Technologies Limited ('ATL')	50.00%

2 SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards prescribed under Section 133 of the Companies Act, 2013 ("Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified and applicable), other pronouncements of the Institute of Chartered Accountants of India ('ICAI'). The financial statements are prepared in Rupees unless otherwise stated.

2.2 Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles in India ('Indian GAAP') requires the Management to make estimates and assumptions that effect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future years.

2.3 Fixed Assets and Depreciation

Fixed assets are stated at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes freight, duties, taxes and other incidental expenses relating to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. Advance paid towards the acquisition of fixed assets outstanding at each balance sheet are shown under long term advances as capital advances.

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets estimated by the Company. Depreciation

for assets purchased/ sold during a period is proportionately charged. Intangible assets are amortised over their respective individual useful lives on a straight-line basis, commencing from the date is available to the Company for its use. The Company estimates the useful lives for fixed assets as follows:

Asset category	New useful life (in years)
Office equipment (1)	6
Plant and Machinery	8
Computers and accessories (1)	2
Furniture and fixtures (1)	8
Vehicles (1)	6

The building built on leasehold land is classified as a building and is amortised over the lease term (i.e. 22 years) or the useful life of the building (i.e. 20 years), whichever is lower.

(1) For these classes of assets, based on internal assessment, the Management believes that the useful lives as given above best represent the period over which the Management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

Depreciation and amortization methods, useful lives and residual values are reviewed periodically, including at each financial year end.

2.4 Revenue Recognition

The Company derives its revenue primarily from running and/or managing hotels and resorts and providing consultancy services. Service income is recognized when the related services are rendered unless significant future contingencies exist.

Revenue from sale of coffee beans is recognised on transfer of all significant risk and rewards of ownership to the buyer.

Sales are disclosed both gross and net of sales tax, services tax, trade discount and quality claims.

Interest on the deployment of funds is recognised using the time-proportion method, based on underlying interest rates.

Advances received from the customers are reported as liabilities until all conditions for revenue recognition are met and is recognized as revenue once the related services are rendered.

Dividend income is recognised when the Company's right to receive dividend is established.

2.5 Investments

Long-term investments are valued at cost less provision for diminution, other than temporary, to recognise any decline in the value of such investments. Such an assessment is carried out individually for each investment.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment.

2.6 Employee Benefits

Gratuity, which is a defined benefit, is accrued based on an actuarial valuation, carried out by an independent actuary. Actuarial gains and losses are recognized in the statement of profit and loss.

Contributions payable to the recognized provident fund, which is a defined contribution, is charged to the statement of profit and loss on an accrual basis

2.7 Foreign currency transactions

Foreign currency transactions are recorded at the rates of exchange prevailing on the dates of the respective transactions. Exchange differences arising on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date. The resultant exchange differences are recognised in the statement of profit and loss.

2.8 Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income

and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future, however, where there is an unabsorbed depreciation or carry-forward losses under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain as the case may be to be realised.

The Company offsets on a year on year basis, current tax assets and liabilities where it has a legally enforceable rights to set off and where the Management intends to settle such assets and liabilities on a net basis.

2.9 Provisions and Contingent Liabilities

Provision is recognised when, as a result of an obligating event, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of an obligating event, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of an obligating event, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

2.10 Impairment of Assets

The Company at each balance sheet date assesses whether there is any indication that an asset or a group of assets comprising a cash-generating unit may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such recoverable amount of the asset

or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

2.11 Earnings/(loss) per share

The basic earnings/(loss) per share is computed by dividing the net profit/(loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

The number of shares used in computing diluted earnings/ (loss) per share comprises the weighted average shares considered for deriving basic earnings/ (loss) per share and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Dilutive potential equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and which either reduces earnings per share or increase loss per share are included.

2.12 Cash and Cash Equivalents

Cash and cash equivalents comprise cash and balances with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

2.13 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

2.14 Borrowing Cost

Borrowing cost includes interest and ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to acquisition or construction of those fixed assets

which necessarily take a substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are accounted as an expense in the period in which they are incurred. Ancillary costs incurred in connection with the arrangement of borrowings are amortised over the tenure of borrowing.

2.15 Leases

Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalised at the fair value of the asset or the present value of the minimum lease payments at the inception of the lease, whichever is lower.

Lease payments under operating lease are recognised as an expense in the statement of profit and loss on a straight line basis over the lease term. Lease term is the non-cancellable period for which the Company has agreed to lease the asset together with any further periods for which the Company has the option to continue the lease and at the inception of the lease it is reasonably certain that the Company will exercise such an option.

NOTES TO ACCOUNTS

Liability Schedule, Fixed Assets, Asset Schedule, Notes on P&L, Notes

3	Share capital				
			Rs. in million		
(a)	Particulars	As at 31 March 2016		As at 31 March 2015	
	Authorised				
	270,584,000 (Previous year: 27,000,000) equity shares of Rs.10 each	2,705.84		2,700.00	
	3,500,000 (Previous year: 3,500,000) compulsorily convertible preference shares of Rs.10 each	35.00		35.00	
	Nil (Previous year: 238,000) series A non-convertible redeemable preference shares of Rs. 10 each	-		2.38	
	Nil (Previous year: 346,000) series B non-convertible redeemable preference shares of Rs. 10 each	-		3.46	
		2,740.84		2,740.84	
	Issued, subscribed and fully paid up				
	206,001,719 (Previous year: 14,591,551) equity shares of Rs.10 each	2,060.02		145.92	
	Nil (Previous year: 1,357,410) Compulsorily convertible preference shares of Rs.10 each	-		13.57	
	Nil (Previous year: 115,402) Series A non-convertible redeemable preference shares of Rs. 10 each	-		1.15	
	Nil (Previous year: 167,404) Series B non-convertible redeemable preference shares of Rs. 10 each	-		1.67	
		2,060.02		162.31	
(b)	Reconciliation of the number of equity and preference shares outstanding at the beginning and at the end of the reporting year is as given below:				
	Equity shares:				
		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
	Number of shares at the beginning of the year	14,591,551	145,915,510	14,246,727	142,467,270
	Add: Equity shares issued during the year:		-	344,824	3,448,240
	- Issue of bonus shares (refer note 3(f))	102,140,857	1,021,408,570	-	-
	- Conversion of compulsorily convertible preference shares held by Standard Chartered Bank [Refer note 3(C)(ii)]	13,969,232	139,692,320	-	-

		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
	- Conversion of compulsorily convertible debentures issued to KKR Mauritius [Refer note 5(viii)]	17,826,912	178,269,120	-	-
	- Conversion of compulsorily convertible debentures held by Arduino Holdings [Refer note 5(viii)]	22,412,192	224,121,920	-	-
	- Issue of shares pursuant to initial public offer	35,060,975	350,609,750	-	-
	Number of shares outstanding at the end of the year	206,001,719	2,060,017,190	14,591,551	145,915,510
	Preference shares:				
	(i) Compulsorily convertible preference shares				
		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
	Number of shares at the beginning of the year	1,357,410	13,574,100	1,357,410	13,574,100
	Less: Shares converted during the year [refer note 3(c)(ii)]	(1,357,410)	(13,574,100)	-	-
	Number of shares outstanding at the end of the year	-	-	1,357,410	13,574,100
	(ii) Series A non-convertible redeemable preference shares				
		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
	Number of shares at the beginning of the year	115,402	1,154,020	115,402	1,154,020
	Less: Shares redeemed during the year [refer note 3(c)(iii)]	(115,402)	(1,154,020)	-	-
	Number of shares outstanding at the end of the year	-	-	115,402	1,154,020
	(iii) Series B non-convertible redeemable preference shares				
		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
	Number of shares at the beginning of the year	167,404	1,674,040	167,404	1,674,040
	Less: Shares redeemed during the year [refer note 3(c) (iii)]	-167,404	-1,674,040	-	-
	Number of shares outstanding at the end of the year	-	-	167,404	1,674,040

(c)	The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital:
(i)	Equity shares
	<p>The Company has only one class of equity shares having a par value of Rs.10 per share. Accordingly, all equity shares rank equally with regards to dividends and share in the Company's residual assets, if any. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. Each shareholder is entitled to one vote per share held.</p> <p>In event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.</p> <p>During the month of November 2015, the Company has completed the initial public offer (IPO) and raised a total capital of Rs 11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on BSE and NSE effective 2 November 2015. The proceeds from IPO aggregates to Rs 10,739 million (net of issue expenses of Rs 761.37 million).</p>
(ii)	Compulsorily convertible preference shares
	<p>The Company had issued 1,357,410 non-cumulative compulsorily convertible preference shares ('CCPS') of Rs.10 each at a premium of Rs. 1,758.07 per share to Standard Chartered Private Equity (Mauritius) II Limited. These CCPS carry a dividend rate of 0.001% p.a. In case of Company declaring any dividend on its equity shares, shareholder of CCPS will also be eligible for economic equivalent of preference dividend on a fully dilutive basis.</p> <p>During the year, the Company has converted all of its outstanding convertible securities to Equity Shares before filing of the Red Herring Prospectus with the Registrar of Companies (RoC). Accordingly, on 28 September 2015, the Company has converted the CCPS's held by Standard Chartered Private Equity (Mauritius) II Limited into 13,969,232 equity shares of Rs.10 each</p>
(iii)	Non-convertible redeemable preference shares
	<p>The Company had issued 115,402 Series A non-cumulative redeemable preference shares ('NCRPS') of Rs.10 each and 167,404 Series B NCRPS of Rs.10 each, at a premium of Rs.1,758 per share to Aten Portfolio Managers Private Limited. The holders of Series A and Series B NCRPS shall be entitled to a non-cumulative preferred dividend calculated at the rate of 0.001% on the NCRPS amounts on a quarterly basis, which shall be payable, if declared by the Company.</p> <p>Redemption - All NCRPS shall be redeemed on the redemption date, being 36 months from first closing date i.e. 27 April 2012 or the trigger date whichever is earlier. Series A NCRPS shall be redeemed on the redemption date at an amount calculated by multiplying the Series A investment amount with the amounts provided in Part A of Schedule II of shareholders agreement resulting in a redemption premium of Rs 13,469,037. Series B NCRPS shall be redeemed on the redemption date at an amount equivalent to Rs. 50 crores resulting in a redemption premium of Rs 204,030,736. In the event redemption of the Series A NCRPS occurs at anytime prior to the redemption premium, then the aggregate redemption amount for the Series A NCRPS and Series B NCRPS shall be equivalent to sum of the investment amount and the charges calculated at the rate of 14.5% per annum on the investment amount from the previous Series A put option date on which the put option has been exercised by the investor till the date of redemption.</p> <p>NCRPS carry a call option on the earlier of the date of expiry of 18 months from the first closing date and thereafter on the date falling on expiry of every six months from the call option trigger date or the date on which the investors issues the notice for indemnification. The Promoter shall have the right but not an obligation to call upon the investor to transfer the investor securities to the Promoter, subject to the conditions as defined in the Share Subscription Agreement. The investor at any time after expiry of period of 24 months from the investment date or the occurrence of the trigger event as defined in the put option agreement whichever is earlier, at its sole option shall have the right but not the obligation to issue a notice to the purchaser pursuant to which the investor shall require the purchaser to purchase, at the investor's put option price, all of the investor securities held by the investor in the Company on such date and as indicated in the investor put option notice on the put option settlement date.</p> <p>Liquidation preference - The investor shall have a right to receive the entire Series A and Series B redemption amount and shall rank pari passu with the right of the other holders of securities in the Company upon the occurrence of a liquidation event.</p>

The Company wide Board Resolution dated 12 May 2015 redeemed 115,402 Series A non-convertible redeemable preference shares of Rs.10 each and 167,404 Series B non-convertible redeemable preference shares of Rs.10 each at an aggregate sum of Rs. 719.29 million which included a redemption premium of Rs. 716.47 million.

(d) Particulars of share holders holding more than 5% shares of a class of shares:

Name of shareholder	As at 31 March 2016		As at 31 March 2015	
	% of holding	No. of shares	% of holding	No. of shares
Equity shares				
Mr. V G Siddhartha	31.04%	63,945,904	54.78%	7,993,238
KKR Mauritius PE Investments II Limited	10.60%	21,826,912	3.51%	500,000
NLS Mauritius LLC	10.88%	22,412,992	0.001%	100
Devadarshini Info Technologies Private Limited	6.02%	12,408,440	10.63%	1,551,055
Coffeeday Consolidations Private Limited	5.96%	12,268,416	10.51%	1,533,552
Gonibedu Coffee Estates Private Limited	5.37%	11,071,104	9.48%	1,383,888
Standard Chartered Private Equity (Mauritius) II Limited	6.78%	13,969,232	-	-
Compulsorily convertible preference shares				
Standard Chartered Private Equity (Mauritius) II Limited	0%	-	100%	1,357,410
Series A non-convertible redeemable preference shares				
Aten Portfolio Managers Private Limited	0%	-	100%	115,402
Series B non-convertible redeemable preference shares				
Aten Portfolio Managers Private Limited	0%	-	100%	167,404

(e) Securities convertible into equity in the descending order:

Particulars	Manner of conversion/ redemption	Convertible into	Earliest date of conversion/ redemption
Compulsorily convertible preference shares	Compulsory	Equity	12 March 2017*
Series A non-convertible redeemable preference shares	Redemption	None	27 September 2013**
Series B non-convertible redeemable preference shares	Redemption	None	27 September 2013**
*Refer 2(c)(ii) above.			
**Refer 2(c)(iii) above.			

(f)	Pursuant to the approval of the shareholders granted at its extraordinary general meeting held on 8 May 2015, 102,140,857 equity shares were allotted as fully paid-up to the existing shareholders of the Company in the ratio of seven equity shares for every one equity share held on 7 May 2015. As on 7 May 2015, 14,591,551 equity shares were outstanding. The bonus equity shares were issued by capitalisation of the reserves lying to the credit of the securities premium account of the Company.		
(g)	The Company has not bought back shares or issued shares for consideration other than cash for a period of 5 years immediately preceding the balance sheet date.		
4	Reserves and surplus		
			Rs. in million
	Particulars	As at 31 March 2016	As at 31 March 2015
	Securities premium		
	At the commencement of the year	7,062.64	6,350.85
	Add: premium received on issue of equity shares*	16,936.70	996.54
	Less: Share issue expenses**	(761.37)	-
	Less: Issue of bonus shares [refer note 3(f)]	(1,021.41)	-
	Less: Accrual of redemption premium on preference shares [refer note 11]	(504.13)	72.50
	Less: Accrual of redemption premium on debentures [refer note 11]	(525.98)	212.25
	At the close of the year	21,186.45	7,062.64
	Deficit in statement of profit and loss		
	Opening balance	(3,317.59)	(2,059.65)
	Add: Loss for the year	(1,105.17)	(1,257.94)
	At the close of the year	(4,422.76)	(3,317.59)
		16,763.69	3,745.05
	* During the year, the Company has made an Initial Public Offer (IPO) and issued 35,060,975 equity shares at a premium of Rs.318 per share. Further the Company has credited Rs. 5,786.70 million to securities premium account on conversion of Compulsorily Convertible Debentures held by KKR Mauritius PE Investments II Limited, Arduino Holdings Limited and Standard Chartered Private Equity (Mauritius) II Limited to equity shares during the year [Refer note 3(c) (ii), 5(vii) and 5(viii)]		
	** As per the requirement of section 52 of the Companies Act 2013, the Company has utilised the securities premium for the expenses incurred in connection with the Initial Public Offer (IPO).		

5	Long-term borrowings		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Secured:		
	Debentures		
	2,500 (Previous year: 2,500) 14.25% p.a. fully paid secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to Reliance Mutual Fund [refer note (5(i))]	2,500.00	2,500.00
	Nil (Previous year: 650) zero coupon secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to DSP BlackRock Income Opportunities Fund [refer note (5(ii))]	-	650.00
	Nil (Previous year: 1000) 13.25% p.a. secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to ICICI Prudential Asset Management Company [refer note (5(iii))]	-	1,000.00
	Nil (Previous year: 850) zero coupon secured rated redeemable non-convertible debentures of Rs. 1,000,000 each held by Aditya Birla Private Equity - Fund I [Refer note 10 (iii)]	-	850
	1,200, 14.50% p.a. secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to Birla Sun Life [refer note (5(iv))]	1,200.00	-
	Term loans		
	- from other parties		
	- Aditya Birla Finance Limited [refer note 5(v)(a) and 5(v)(b)]	1,530.00	-
	- Rabo India Finance Limited [refer note 5(vi)]	-	800.00
	Unsecured:		
	Debentures		
	27,160,000 (Previous year: 27,160,000) zero coupon compulsorily convertible debentures of Rs.100 each issued to KKR Mauritius PE Investments II Limited [refer note 5(vii)]	-	2,716.00
	35,998,232 (Previous year: 35,998,232) compulsorily convertible debentures of Rs.100 each issued to Arduino Holdings Limited [refer note 5(viii)]	-	3,599.82
		5,230.00	12115.82

(i)	Fully paid secured rated redeemable non-convertible debentures issued to Reliance Mutual Fund -
	<p>§ As at the year end, the paid up value of these debentures is Rs. 2,500 million [i.e., 2,500 secured rated redeemable non convertible debentures of Rs.1 million each (previous year: 2,500 million)]</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited and Tanglin Development Limited held by the Company; <p>§ Personal guarantee of Mr. V. G. Siddhartha.</p> <p>§ These debentures carry fixed maturity interest rate of 14.25% p.a. including quarterly payable coupon interest rate of 6.5% p.a.</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 2% p.a. for the period of delay.</p> <p>§ These debentures are redeemable by way of bullet repayment at the end of 60 months from the date of allotment (i.e., 15 March 2019).</p> <p>The Company has an option of voluntary prepayment under certain circumstances as set out in the agreement.</p>
(ii)	Zero coupon secured rated redeemable non-convertible debentures issued to DSP BlackRock Income Opportunities Fund
	<p>§ As at the year end, the paid up value of these debentures is Rs. Nil (previous year: Rs. 650 million)]</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited and Tanglin Development Limited held by the Company - Personal guarantee of Mr. V. G. Siddhartha. <p>§ These debentures are redeemable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 28 December 2016). At the time of redemption, the Company will be liable to pay redemption premium equal to 15% compounded interest (compounded annually) which aggregates to Rs. 530,250 per debenture. The Company has accounted for the compounded interest @ 15% through its debenture redemption reserve for the year.</p> <p>§ During the current year, the Company has voluntarily redeemed the entire 650 debentures of Rs 1,000,000 each at premium of Rs. 254,930,000 by utilising securities premium.</p>
(iii)	Secured rated redeemable non-convertible debentures issued to ICICI Prudential Asset Management Company
	<p>§ As at the year end, the paid up value of these debentures is Rs. Nil (previous year: Rs.1,000)]</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited and Coffee Day Global Limited held by the Company; - Pledge of a proportion of the shares of Sical Logistics Limited held by Tanglin Retail Reality Developments Private Limited - Personal guarantee of Mr. V. G. Siddhartha <p>§ These debentures carry fixed maturity interest rate of 13.25% p.a.</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 2% p.a. for the period of delay.</p> <p>§ These debentures are redeemable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 4 July 2016). The Company has an option of voluntary prepayment under certain circumstances as set out in the agreement.</p> <p>§ During the current year, the Company has redeemed 1,000 debentures of Rs 1,000,000 each aggregating to Rs 1000,000,000 at premium of Rs.2,643,000 by utilising the securities premium.</p>

(iv)	Secured rated redeemable non-convertible debentures issued to Birla Sun Life
	<p>§ As at the year end, the paid up value of these debentures is Rs. 1,200,000,000 (previous year: Nil)]</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of MindTree Limited and Coffee Day Global Limited held by the Company; - Pledge of a proportion of the shares of Sical Logistics Limited held by Tanglin Retail Reality Developments Private Limited - Personal guarantee of Mr. V. G. Siddhartha <p>§ These debentures have been allotted in two tranches: 27 April 2015 – Rs. 600,000,000 and 12 May 2015 – Rs. 600,000,000.</p> <p>§ These debentures carry an interest rate of 14.5% p.a. (increases to 15.5% after one year from date of allotment)</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 2% p.a. for the period of delay.</p> <p>§ These debentures are redeemable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 26 April 2018 (Rs. 600,000,000) and 11 May 2018 (Rs. 600,000,000). The Company has an option of voluntary prepayment under certain circumstances as set out in the agreement.</p>
(v) (a)	From Aditya Birla Finance Limited [Principal amount of loan amounting to Rs. 600 million (Previous year - Rs. Nil) - Secured by:
	<p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited, Coffee Day Global Limited, Sical Logistics Limited held by the Company; - Personal guarantee of Mr. V. G. Siddhartha <p>§ The loan carries an interest rate of 13.75% p.a. payable quarterly</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 24% p.a. for the period of delay.</p> <p>§ The Company has an option of voluntary prepayment under certain circumstances as set out in the arrangement. Further, the Company has an option to repay the loan in advance with a prepayment premium of 2% on the principal amount outstanding as on the date of prepayment.</p> <p>The loan is repayable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 26 May 2018).</p>
(v) (b)	From Aditya Birla Finance Limited [Principal amount of loan amounting to Rs. 930 million (Previous year - Rs. Nil) - Secured by:
	<p>§ Security</p> <p>Pledge of a proportion of the shares of Mindtree Limited and Tanglin Developments Limited held by the Company;</p> <ul style="list-style-type: none"> - Personal guarantee of Mr. V. G. Siddhartha <p>§ The loan carries an interest rate of 12.50% p.a. payable quarterly</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 24% p.a. for the period of delay.</p> <p>§ The Company has an option of voluntary prepayment under certain circumstances as set out in the arrangement. Further, the Company has an option to repay the loan in advance with a prepayment premium of 2% on the principal amount outstanding as on the date of prepayment.</p> <p>The loan is repayable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 26 May 2018).</p>

(vi)	From Rabo India Finance Limited [Principal amount of loan amounting to Rs. Nil (Previous year - Rs. 800 million) Secured by:
	<p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited, Coffee Day Global Limited and Tanglin Development Limited held by the Company; - Pledge of a proportion of the shares of Sical Logistics Limited held by Tanglin Retail Reality Developments Private Limited; - Exclusive charge over the charged assets of Tanglin Development Limited in favour of the lender; - Personal guarantee of Mr. V. G. Siddhartha <p>§ The loan carries an interest rate of 13.20% p.a. payable quarterly</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 2% p.a. for the period of delay.</p> <p>§ The Company has an option of voluntary prepayment under certain circumstances as set out in the arrangement. Further, the Company has an option to repay the loan in advance with a prepayment premium of 2% either on the date falling on the expiry of 12 months from the availment date and every 3 months thereafter either in part or in full subject to a minimum prepayment of Rs. 200 million per installment or in multiples of 100 million.</p> <p>§ The loan is repayable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 11 July 2016).</p> <p>§ This loan was pre-paid on 5 November 2015.</p>
(vii)	Zero coupon compulsorily convertible debentures of Rs.100 each issued to KKR Mauritius PE Investments II Limited
	<p>The Company has issued 27,160,000 (Previous year: 27,160,000) zero coupon compulsorily convertible debentures ('CCDs') of Rs.100 each to KKR Mauritius PE Investments II Limited.</p> <p>No interest shall be payable on the CCDs. However, in the event that the Company makes or declares any dividend to the shareholders, the investor shall be entitled to receive the economic equivalent of the amount of dividend that the CCDs would have been entitled to on a fully diluted basis by way of interest in the manner determined in the Agreement.</p> <p>During the year, the Company has converted all of its outstanding convertible securities to Equity Shares before filing of the Red Herring Prospectus with the ROC. Accordingly, on May 8 2015, the Company had converted the CCPS's held by KKR Mauritius PE Investments II Limited into 17,826,912 equity shares of Rs.10 each.</p>
(viii)	Compulsorily convertible debentures of Rs.100 each issued to Arduino Holdings Limited
	<p>The Company has issued 35,998,232 (Previous year: 35,998,232) zero coupon compulsorily convertible debentures ('CCDs') of Rs.100 each to Arduino Holdings Limited ('Investor'). These CCDs upon issue had a coupon rate of 7% for initial two years, and at 3 months LIBOR plus 600 basis points for next three years.</p> <p>Conversion - The investor can at any time prior to the seventh anniversary (extendable up to ten years) of the issue of the CCDs convert the same into equity shares such that post conversion, the total number of equity shares is determined to be at the minimum of 10.71% of the equity capital of the Company on a fully diluted basis. The equity shares allotted on conversion of the CCDs rank pari passu in all respect with the equity shares of the Company.</p> <p>During the year, the Company has converted all of its outstanding convertible securities to Equity Shares before filing of the Red Herring Prospectus with the ROC. Accordingly, on 8 May 2015, the Company has converted the CCPS's held by Arduino Holdings Limited into 22,412,192 equity shares of Rs.10 each</p>

(ix)	Redeemable debentures in descending order of redemption		
	Particulars	Manner of conversion / redemption	Earliest date of conversion / redemption
	Fully paid secured rated redeemable non-convertible debentures held by Reliance Mutual Fund	Redemption	15 March 2019*
	Fully paid secured rated redeemable non-convertible debentures held by Birla Sun Life	Redemption	26 April 2018/ 11 May 2018*
	Zero coupon compulsorily convertible debentures issued to DSP Blackrock Income Opportunities Fund	Redemption	28 March 2017*
	Secured rated redeemable non-convertible debentures held by Aditya Birla Private Equity - Fund I	Redemption	27 December 2016*
	*Refer 5 (i), (iv) and 10 (iii), (ix)		
(x)	There are no continuing defaults in the repayment of the principal loan and interest amounts with respect to the above loans.		
(xi)	The aggregate amount of borrowing secured by personal guarantee of the Director amounts to Rs. 6,350 million (Previous year: Rs. 9,820 million)		
6	Other long-term liabilities		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Others:		
	Interest accrued but not due on borrowings	413.42	199.03
	Creditors for expenses	13.46	11.69
		426.88	210.72

			<i>Rs. in million</i>
7	Long-term provisions		
	Particulars	As at 31 March 2016	As at 31 March 2015
	Provision for employee benefit		
	- Gratuity [Refer note 31]	4.58	3.98
	Others		
	- Accrual of redemption premium on preference shares	-	-
	- Accrual of redemption premium on debentures [refer note 11]	-	275.95
		4.58	279.94
	* As the redemption of preference shares is due within a period of 12 months from the date of the balance sheet, the same has been classified under short term provisions.		
8	Short-term borrowings		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Secured:		
	From other parties		
	- Tata Capital Limited	-	300.00
		-	300.00
	Secured short-term borrowings from Tata Capital Limited [Principal amount of loan outstanding amounting to Rs. Nil [Previous year - Rs. 300 million] - Secured by: § Security - Pledge of 1,583,711 equity shares of Coffee Day Enterprises Limited pledged by Mr. V.G. Siddhartha having value not less than 200% of the facility amount. - Mortgage of 6 acres residential land owned by Tanglin Developments Limited located at Mangalore. - Personal guarantee of Mr. V.G Siddhartha § Any delay in repayment of dues under the agreement entails payment of penal interest @ 2% p.a. for the period of delay. § The loan carries an interest rate of 14% p.a. § The loan is repayable in 12 months from the date of sanction, i.e., 16 December 2015. The same has been repaid during the current year.		

9	Trade payables		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	- Dues to micro and small enterprises (refer note 35)	-	-
	- Dues to other creditors*	34.25	7.33
		34.25	7.33
	* Refer note 29 for the amount payable to related parties.		
	Note: The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2016 has been made in the financial statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier in this regard.		
10	Other current liabilities		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Current maturities of long-term debentures		
	Nil (Previous year: 600) 14.75% p.a. secured rated redeemable non-convertible debentures of Rs. 1,000,000 each held by Aditya Birla Finance Limited [Refer note 10 (i)]	-	600.00
	Nil (Previous year: 750) 14.5% p.a. secured rated redeemable non-convertible debentures of Rs. 1,000,000 each held by ICICI Prudential Asset Management Company [Refer note 10 (ii)]	-	750.00
	220 (Previous year: Nil) zero coupon secured rated redeemable non-convertible debentures of Rs. 1,000,000 each held by Aditya Birla Private Equity - Fund I [Refer note 10 (iii)]	220.00	-
	900 (Previous year: Nil) zero coupon secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to DSP BlackRock Income Opportunities Fund [Refer note 10 (iv)]	900.00	-
	Current maturities of long-term debt		
	- from other parties		
	- L & T Finance Limited [Refer note 10 (v)(a) and 10 (v)(b)]	-	1,250.00
	- Tata Capital Limited [Refer note 10 (vi)]	-	420.00
	- Kotak Mahindra Prime Limited [Refer note 10 (vii)]	-	500.00
	- Kotak Mahindra Investments Limited [Refer note 10 (viii)]	-	200.00
	Interest accrued but not due on borrowings	9.99	159.08
	Advances from customers	6.05	2.99
	Other payables		

			<i>Rs. in million</i>
		As at 31 March 2016	As at 31 March 2016
	- Creditors for expenses	50.37	0.72
	- Accrued salaries and benefits	2.84	3.13
	- Statutory dues	7.50	15.51
	- Creditors for capital goods	0.60	0.70
		1,197.33	3,902.12
(i)	(a) Zero coupon secured rated redeemable non-convertible debentures issued to Aditya Birla Private Equity - Fund I		
	<p>§ As at the year end, the paid up value of these debentures is Rs. Nil (previous year: 600,000,000)]</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited and Coffee Day Global Limited held by the Company; - Pledge of a proportion of the shares of Sical Logistics Limited held by Tanglin Retail Reality Developments Private Limited; - Personal guarantee of Mr. V. G. Siddhartha. <p>§ Any delay in repayment of interest entails payment of penal interest @ 2% p.a. for the period of delay.</p> <p>§ These debentures carry fixed maturity interest rate of 14.75% p.a. payable quarterly.</p> <p>§ The Company has an option of voluntary prepayment in certain circumstances. Further, the Company shall be entitled to exercise the call option on either the date falling on the expiry of 15 months from the allotment date and every 3 months thereafter either in partly or in full. Each debenture holder shall be entitled to exercise the put option on date falling on the expiry of 15 months from the allotment date and every 3 months thereafter and require the Company to redeem the debenture held by the said debenture holder, either in part or full.</p> <p>These debentures are redeemable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 31 May 2015).</p> <p>§ During the current year, the Company voluntarily redeemed these debentures of Rs 1,000,000 each aggregating to Rs 750,000,000 as per the terms set out in the agreement.</p>		
(ii)	Secured rated redeemable non-convertible debentures issued to ICICI Prudential Asset Management Company		
	<p>§ As at the year end, the paid up value of these debentures is Rs. Nil [i.e., 750 secured rated redeemable non convertible debentures of Rs.1 million each (previous year: 750)]</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of MindTree Limited and Coffee Day Global Limited held by the Company; - Pledge of a proportion of the shares of Sical Logistics Limited held by Tanglin Retail Reality Developments Private Limited - Personal guarantee of Mr. V. G. Siddhartha. <p>§ The loan carries an interest rate of 14.5% p.a.</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 2% p.a. for the period of delay.</p> <p>§ During the current year, the Company voluntarily redeemed these debentures of Rs 1,000,000 each aggregating to Rs 750,000,000 as per the terms set out in the agreement.</p>		

(iii)	Zero coupon secured rated redeemable non-convertible debentures issued to Aditya Birla Private Equity - Fund I
	<p>§ As at the year end, the paid up value of these debentures is Rs. 220 million [i.e., 220 secured rated redeemable non convertible debentures of Rs.1 million each (previous year: 850)]</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited and Tanglin Development Limited held by the Company - Personal guarantee of Mr. V. G. Siddhartha. <p>§ Any delay in repayment of dues under the agreement entails payment of penal interest @ 18.5% p.a. for the period of delay.</p> <p>§ These debentures are redeemable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 27 December 2016).</p> <p>The Company shall make the payment of a fixed redemption premium equal to 1.470290 times of the face value of the debentures subject to certain other terms of the agreement. Additionally, at the time of redemption, the Company is also liable to make payment of a floating redemption premium, which premium shall be, subject to the cap of - (i) 33.34% of stock return or (ii) 1.676450 times of the principal amount (inclusive of the fixed redemption premium payable and floating redemption premium payable).</p> <p>§ During the current year, the Company partly redeemed 630 debentures of Rs 1,000,000 each aggregating to Rs 630,000,000 at a premium of Rs. 426,163,500 by utilising the securities premium.</p>
(iv)	Zero coupon secured rated redeemable non-convertible debentures issued to DSP BlackRock Income Opportunities Fund
	<p>§ As at the year end, the paid up value of these debentures is Rs. 900 million [i.e., 900 secured rated redeemable non convertible debentures of Rs. 1 million each (previous year: Nil)]</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited and Tanglin Development Limited held by the Company - Personal guarantee of Mr. V. G. Siddhartha. <p>§ Any delay in repayment of dues under the agreement entails payment of penal interest @ 2% p.a compounded monthly for the period of delay.</p> <p>§ These debentures are redeemable by way of bullet repayment at the end of 12 months and 6 days from the date of allotment</p> <p>(i.e., 28 March 2017) at a premium of Rs. 131,200 per debenture.</p>
(v)	(a) From L&T Finance Limited [Principal amount of loan amounting to Rs. Nil (Previous year - Rs. 1,000 million)] Secured by:
	<p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited and Tanglin Development Limited held by the Company; - Pledge of a proportion of the shares of Sical Logistics Limited held by Tanglin Retail Reality Developments Private Limited; - Personal guarantee of Mr. V. G. Siddhartha <p>§ The loan carries an interest rate of 14.5% p.a. internal rate of return.</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 3% p.a. for the period of delay.</p>

	<p>§ The Company has an option of voluntary prepayment under certain circumstances as set out in the arrangement. Further, the Company has an option to repay the loan in advance with a prepayment premium of 2% either on the date falling on the expiry of 12 months from the availment date and every 3 months thereafter either in part or in full subject to a minimum prepayment of Rs. 200,000,000 per installment.</p> <p>§ The loan is repayable by way of bullet repayment at the end of 24 months and 26 months from the date of issue (i.e., 25 December 2015 and 26 February 2016 respectively).</p> <p>§ During the current year, the Company has repaid the loan outstanding of Rs. 1,000,000,000 on 27 Nov 2015.</p>
(v)	<p>(b) From L&T Finance Limited [Principal amount of loan amounting to Rs. Nil (Previous year - Rs. 250 million) Secured by:</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of Mindtree Limited and Coffee Day Global Limited held by the Company; - Pledge of a proportion of the shares of Sical Logistics Limited held by Tanglin Retail Reality Developments Private Limited; - Personal guarantee of Mr. V. G. Siddhartha <p>§ The loan carries an interest rate of 13.75% p.a. Internal rate of return.</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 2% p.a. for the period of delay.</p> <p>§ The Company has an option of voluntary prepayment under certain circumstances as set out in the arrangement. Further, the Company has an option to repay the loan in advance with a prepayment premium of 2% either on the date falling on the expiry of 12 months from the availment date and every 3 months thereafter either in part or in full subject to a minimum prepayment of Rs. 500 million per installment.</p> <p>The loan is repayable by way of bullet repayment at the end of 36 months from the date of issue (i.e., 1 May 2015).</p> <p>§ During the current year, the Company has repaid the loan outstanding of Rs. 250,000,000 on 5 May 2015.</p>
(vi)	<p>From Tata Capital Limited [Principal amount of loan outstanding amounting to Rs. Nil (Previous year- Rs. 420,000,000 classified under current maturities of long-term debt) - Secured by</p> <p>§ Security</p> <ul style="list-style-type: none"> - Pledge of a proportion of the shares of the Company having value not less than 200% of facility amount i.e. Rs. 280 Crores held by promoters of the Company; - Equitable mortgage having value not less than Rs. 35 Crores in the form of land and property (i.e., 25% of the loan facility) of its subsidiary Tanglin Development Limited; - Unconditional and irrevocable personal guarantee of Mr. V. G. Siddhartha. <p>§ The loan carries an interest rate of 15% internal rate of return over the period of the loan.</p> <p>§ Any delay in repayment of interest entails payment of penal interest @ 3% p.a. for the period of delay.</p> <p>§ The Company has an option of voluntary prepayment under certain circumstances as set out in the arrangement. Further, the Company has an option to repay the loan in advance with a prepayment premium of 2% payable on the outstanding principal amount.</p> <p>The loan is repayable in quarterly installments with the first installment falling due on 15 October 2012 and last installment on 15 July 2015.</p> <p>§ During the current year, the Company has repaid the loan outstanding of Rs. 420,000,000 on 11 September 2015.</p>

(vii)	From Kotak Mahindra Prime Limited [Principal amount of loan amounting to Rs. Nil (Previous year - Rs. 500 million) Secured by:
	<p>§ Security</p> <ul style="list-style-type: none"> - Pledge of shares of Mindtree Limited as acceptable by Kotak Mahindra Prime Limited (drawing power capped at 25 crores) - Pledge of 159,804 shares of Coffee Day Enterprises Limited (drawing power capped at 25 crores) - Personal guarantee of Mr. V. G. Siddhartha <p>§ The loan carries an interest rate of 15% p.a. compounded monthly.</p> <p>§ The Company has an option of voluntary prepayment under certain circumstances as set out in the arrangement. Further, the Company has an option to repay the loan in advance with a prepayment premium of 2%.</p> <p>§ Amounts unpaid on due date will attract overdue interest at 24% p.a compounded monthly</p> <p>§ The loan is repayable at the end of 60 months from the date of issue.</p> <p>§ During the current year, the Company had prepaid the loan outstanding of Rs. 500,000,000 on 9 November 2015.</p>
(Viii)	From Kotak Mahindra Investments Limited [Principal amount of loan amounting to Rs. 200 million (Previous year - Rs. Nil) Secured by:
	<p>§ Security</p> <ul style="list-style-type: none"> - Pledge of shares of Mindtree Limited as acceptable by KMPL (drawing power capped at Rs. 100 million) - Pledge of 864,920 shares of Coffee Day Global Limited (drawing power capped at Rs. 100 million) - Pledge of shares of Sical Logistics Ltd towards additional security for the limit of Rs. 100 million (against Mindtree shares) - Personal guarantee of Mr. V. G. Siddhartha <p>§ The loan carries an interest rate of 15% p.a. which should be debited to the loan account of the borrower.</p> <p>§ The Company has an option of voluntary prepayment under certain circumstances as set out in the arrangement. Further, the Company has an option to repay the loan in advance with a prepayment premium of 2%.</p> <p>§ Amounts unpaid on due date will attract overdue interest at 24% p.a compounded monthly</p> <p>§ The loan is repayable at the end of 60 months from the date of issue.</p> <p>§ During the current year, the Company had prepaid the loan outstanding of Rs. 200,000,000 on 9 November 2015.</p>
(ix)	There are no continuing default in the repayment of the principal loan and interest amounts with respect to the above loans.
(x)	Refer 5(xi) for the aggregate amount of borrowing secured by personal guarantee of Director.

			Rs. in million
11	Short-term provisions*		
		As at 31 March 2016	As at 31 March 2015
	Provision for employee benefits:		
	- Gratuity [Refer note 31]	0.24	0.27
	- Accrual of redemption premium on debentures [Refer note 7]	237.48	-
	- Accrual of redemption premium on preference shares	-	212.34
		237.72	212.61
<p>* As the redemption of preference shares is due within a period of 12 months from the date of the balance sheet, the same has been classified under short term provisions.</p> <p>The disclosure of provisions movement as required under the provisions of Accounting Standard – 29 'Provisions, Contingent Liabilities and Contingent Assets' is as follows:</p>			
	Particulars	Accrual of redemption premium on preference shares	Accrual of redemption premium on debentures
	Balance as at beginning of the year	212.34	275.95
	Add: Provisions made during the year	504.13	514.28
	Utilisations during the year	-	-
	Used for repayment during the year	716.47	552.75
	Provision as at the end of the year	-	237.48

12 Fixed assets

Description	Gross block				As at 31 March 2016	
	As at 1 April 2015	Additions during the year	Deletions during the year	Adjustment during the year		
Tangible fixed assets - Owned						
Buildings	106.73	1.43	-	-	108.16	
Plant and machinery	5.02	0.22	-	-	5.24	
Furniture and fittings	4.86	0.01	-	-	4.87	
Vehicles	0.19	0.06	-	-	0.25	
Office equipment	1.50	0.11	-	-	1.61	
Computers	1.15	0.11	-	-	1.26	
	119.45	1.94	-	-	121.39	
Intangible fixed assets - Owned						
Software	0.20	0.13	-	-	0.33	
	0.20	0.13	-	-	0.33	
Total	119.65	2.07	-	-	121.72	
<i>Previous year</i>	118.38	1.27	-	-	119.65	

13	Non-current investments		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Long term investments - at cost less permanent diminution		
	Trade - unquoted		
(i)	Investment in equity shares of subsidiary companies		
	- Coffee Day Hotels and Resorts Private Limited 11,223,980 (Previous year: 11,223,980) equity shares of Rs 10 each, fully paid up	701.50	701.50
	- Tanglin Developments Limited 5,131,651 (Previous year: 5,131,651) equity shares of Rs 10 each, fully paid up	773.60	773.60
	- Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>) 147,192,442 (Previous year: 147,192,442) equity shares of Rs 1 each, fully paid up	10,370.25	10,370.25

Accumulated depreciation						Net block	
	As at 1 April 2015	Charge for the year	Deletions during the year	Adjustment for the year	As at 31 March 2016	As at 31 March 2016	As at 31 March 2015
			-	-			
	22.27	5.34	-	-	27.61	80.55	84.46
	1.83	0.64	-	-	2.47	2.77	3.19
	2.21	0.24	-	-	2.45	2.42	2.65
	0.10	0.03	-	-	0.13	0.12	0.09
	0.85	0.26	-	-	1.11	0.50	0.65
	1.15	0.11	-	-	1.26	-	-
	28.41	6.62	-	-	35.03	86.35	91.04
	0.20	0.04	-	-	0.24	0.09	-
	0.20	0.04	-	-	0.24	0.09	-
	28.61	6.66	-	-	35.27	86.44	91.04
	22.32	6.29	-	-	28.61	91.04	

	- Coffee Day Trading Limited (<i>erstwhile Global Technology Ventures Limited</i>) 30,922,186 (Previous year: 30,922,186) equity shares of Rs 10 each, fully paid up	1,353.72	1,353.72
	- Way2Wealth Securities Private Limited 77,729,800 (Previous year: 77,729,800) equity shares of Rs 2 each, fully paid up	719.78	719.78
(ii)	Investment in debentures of subsidiary companies		
	- Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>) [Refer note 13(a)]* 41,000,000 (Previous year: Nil) debentures of Rs 100 each, fully paid up	4,100.00	-
	Other investments - quoted		
(i)	Investment in trade equity shares of an associate company -		
	- Mindtree Limited** 17,461,768 (Previous year: 8,730,884) equity shares of Rs 10 each, fully paid up	1,946.47	1,946.47

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
		19,965.32	15,865.32
	<i>* Refer note 33</i>		
	<i>** The movement in the number of shares held by the Company is on account of 1:1 bonus issue given by Mindtree Limited during the year.</i>		
	(a) 0.01% Unsecured compulsorily convertible debentures issued by Coffee Day Global Limited		
	<p>§ As at the year end, the paid up value of these debentures is Rs. Nil [i.e.,Rs. 4,100,000 unsecured rated compulsorily convertible debentures of Rs.100 each (previous year: Nil)]</p> <p>§ The tenure of the agreement is 4 years and 10 months unless the parties mutually agree to extend in writing.</p> <p>§ The interest is payable annually.</p> <p>§ The valuation of conversion will be agreed mutually after 4 years and 9 months.</p>		
	Aggregate amount of quoted investments	1,946.47	1,946.47
	Aggregate market value of listed and quoted investments	11,386	11,388
	Aggregate amount of unquoted investments	18,019	13,919
14	Long-term loans and advances		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Unsecured, considered good</i>		
	Loans and advances to related parties		
	Loans and advances to wholly owned subsidiary companies [Refer note 29]	5,176.37	4,455.99
	Others		
	Security deposits	32.81	2.81
	Advance tax including tax deducted at source, net of provision for tax	25.91	32.97
	Loans and advance to employees	4.00	3.00
	Prepaid expenses	17.51	26.97
	Balance with government authorities	2.30	2.62
		5,258.91	4,524.36

15	Other non-current assets		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Fixed deposit accounts with banks*	41.06	186.02
		41.06	186.02
	<i>*Represents balances held as security for loan availed by the Company.</i>		
16	Trade receivables		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Unsecured, considered good</i>		
	Receivables outstanding for a period exceeding six months from the due date	-	-
	Other debts*	4.53	2.94
		4.53	2.94
	<i>*Refer note 29 for the amount receivable from related parties.</i>		
17	Cash and bank balances		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Cash and cash equivalents		
	Cash on hand	0.21	0.44
	Balances with banks		
	- on deposit accounts (with original maturity of 3 months or less)	421.99	-
	- in current accounts*	58.04	6.16
	Other bank balances		
	- fixed deposits	88.95	-
		569.19	6.60
	<i>* The amount includes Rs. 47.38 million in an escrow account pertaining to the unutilised amount from the proceeds of the Initial Public Offer. (IPO)</i>		

Note:

(a) Fixed deposits with a original maturity period of less than 3 months are classified as 'Cash and cash equivalents' and fixed deposits with an original maturity period of greater than 3 months, but with a maturity date of less than 12 months from balance sheet date are classified as "Other bank balances".

(b) Details of bank deposits:

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	(i) Bank deposits with original maturity of 3 months or less included under 'Cash and cash equivalents'	421.99	-
	(ii) Bank deposits due to mature within 12 months of the reporting date included under 'Other bank balances'	88.95	-
	(iii) Bank deposits due to mature after 12 months of the reporting date included under 'Other non-current assets' [Refer note 15]	41.06	186.02
		552.00	186.02
18	Short-term loans and advances		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Unsecured, considered good</i>		
	Advances recoverable in cash or in kind		
	- Related parties [Refer note 29 and note 32]	11.31	8.20
	- Others	1.29	0.12
	Prepaid expenses	15.83	250.82
		28.43	259.14
19	Other current assets		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Interest accrued but not due	0.59	0.48
		0.59	0.48

20	Revenue from operations		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	- Sale of coffee beans	217.17	70.17
	- Sale of food, beverages and other items	22.48	40.89
	- Sale of merchandise items	0.37	0.24
	Sale of service		
	- Income from hospitality services	92.15	67.72
	Other operating revenue		
	- Dividend income	183.35	126.60
	Details of taxes		
	- Less: Sales tax	14.15	8.92
	- Less: Luxury tax	6.00	5.17
	- Less: Service tax	8.17	4.65
		487.20	286.88
21	Other income		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Interest income		
	- Bank deposits	98.85	20.37
	- Income tax refund	1.23	-
	- Miscellaneous income	1.37	
		101.45	20.37
22	Employee benefits expense		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Salaries and wages	56.00	45.57
	Contribution to provident and other funds	1.65	1.48
	Staff welfare expenses	1.15	1.29
		58.80	48.35

23	Finance costs		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Interest expense	1,193.12	1,242.00
	Other borrowing costs	62.95	80.94
		1,256.06	1,322.94
24	Other expenses		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Advertisement expenses	96.31	42.49
	Legal and professional fees	17.05	13.20
	Rates and taxes	10.62	29.75
	Food, beverages and other consumables	9.64	9.13
	Power and fuel	7.19	8.20
	Rent [Refer note 28]	6.48	6.47
	Director sitting fee	5.29	-
	Repairs and maintenance		
	- Others	5.48	5.81
	- Machinery	1.63	1.48
	- Buildings	0.47	0.92
	Travelling and conveyance	1.43	1.20
	Insurance	1.02	1.15
	Communication expenses	0.56	0.44
	Printing and stationery	0.47	0.67
	Freight and handling charges	0.17	0.21
	Miscellaneous expenses	1.44	0.31
		165.24	121.43

25	Commitments and contingent liabilities		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Corporate guarantee given for loan taken by group companies	-	300.00
	Investments pledged for loan taken by a subsidiary	5,193.70	1,126.45
	Other commitments towards advertisement contract entered by the Company	-	50.00
	Reconciliation of guarantees given as at the beginning and as at the end of the year:		
	Particular	As at 31 March 2016	As at 31 March 2015
	Given to:		
	Way2Wealth Securities Private Limited		
	At the commencement of the year	300.00	300.00
	Given during the year	-	-
	Reduced during the year	300.00	-
	At the end of the year	-	300.00
26	Payments to the auditor		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Audit fees*		
	- Statutory audit	1.20	0.70
	- Limited reviews	1.50	-
	- Other services**	24.55	-
	Reimbursement of expenses	0.02	0.02
		27.27	0.72
	<i>* Excluding service tax</i>		
	<i>** The amount pertains to IPO fees paid which is debited to the securities premium account during the year.</i>		

27	Earnings per share		
	Computation of earnings per share is as follows		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Loss after taxation as per statement of profit and loss	(1,105.17)	(1,257.94)
	Less: Dividend on non-cumulative preference shares (including tax attributable thereto)	-	-
	Net loss for basic / diluted earnings per share	(1,105.17)	(1,257.94)
	Reconciliation of basic and diluted shares used in computing earnings per share –		
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Number of equity shares at the beginning of the year*	14,591,551	14,246,727
	Add: Weighted average number of equity shares issued during the year	42,492,521	53,849
	Number of weighted average equity shares considered for calculation of basic earnings per share	57,084,072	14,300,576
	Add: Bonus shares issued after the balance sheet date	102,140,857	102,140,857
	Add: Dilutive effect of compulsorily convertible preference shares and compulsorily convertible debentures**	-	-
	Number of weighted average shares considered for calculation of diluted earnings per share	159,224,929	116,441,433
	<p><i>* In accordance with Accounting Standard 20 on 'Earnings Per Share', basic and diluted earnings per share is adjusted for 1:1 bonus issue for previous period presented.</i></p> <p><i>** As the effect of conversion of compulsorily convertible preference shares and compulsorily convertible debentures are anti-dilutive, dilutive effect for the current year and the previous year have been considered as Nil.</i></p>		
	Loss per share:		
	Basic	(6.94)	(10.80)
	Diluted	(6.94)	(10.80)
28	Leases		
	<p>The Company leases land for operating the resort under a non-cancellable operating lease agreement. The Company intends to renew such leases in the normal course of its business. Total rental expense under non-cancellable operating lease was Rs. 6.32 million (Previous year: Rs. 6.32 million).</p> <p>Future minimum lease payments under non–cancellable operating lease as at 31 March 2016 are as follows:</p>		

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Not later than 1 year	4.77	4.54
	Later than 1 year and not later than 5 years	21.59	18.12
	More than 5 years	91.57	99.82
	The Company leases office premises and staff quarters under cancellable operating lease agreements. The Company intends to renew such leases in the normal course of its business. Total rental expense under cancellable operating leases was Rs. 0.16 million (Previous year: Rs. 0.16 million).		
29	Related parties disclosures		
	A. Enterprises where control exists § The related parties where control exists also include subsidiaries as referred in Note 1.1		
	B. Parties which are under common control and with whom transactions have taken place: § Sivan Securities Private Limited § Mysore Amalgamated Coffee Estates Limited § Coffee Day Global Limited		
	C. Key management personnel Executive key management personnel represented on the Board of the Company are: - Mr. V.G. Siddhartha - Mr. Sadananda Poojary - Mr. R. Ram Mohan The non-executive directors on the Board of the Company are: - Mr. Sanjay Nayar - Mrs. Malavika Hegde - Mr. S V Ranganath - Mr. Albert Hieronimus - Mr. M D Mallya		
	D. The following is a summary of related party transactions:		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Significant transactions with entities where control exists:		
	Services rendered (Income from hospitality):		
	- Karnataka Wildlife Resorts Private Limited	16.86	16.66
	Rent paid:		
	- Coffee Day Global Limited	0.10	0.10
	Loans given to:		

			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	- Tanglin Developments Limited	5,858.12	3,912.79
	- Coffee Day Hotels and Resorts Private Limited	2,603.20	1,788.91
	Loans recovered from:		
	- Tanglin Developments Limited	5,105.84	2,847.75
	- Coffee Day Hotels and Resorts Private Limited	2,635.09	2,386.15
	- Coffee Day Global Limited	0.51	-
	Significant transactions with entities where significant influence exists:		
	Services rendered (Income from hospitality services):		
	- Mysore Amalgamated Coffee Estates Limited	-	0.70
	Purchase of consumables:		
	- Mysore Amalgamated Coffee Estates Limited	-	0.75
	- Amalgamated Holdings Limited	0.07	-
	Loans received from:		
	- Mysore Amalgamated Coffee Estates Limited	-	1,858.39
	Loan repaid to:		
	- Mysore Amalgamated Coffee Estates Limited	-	1,874.05
	E. The following is a summary of balances receivable from and payable to related parties:		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Long-term loans and advances recoverable:		
	-Tanglin Developments Limited	3,742.28	2,990.01
	- Coffee Day Hotels and Resorts Private Limited	1,434.09	1,465.97
	Trade payables:		
	- Mysore Amalgamated Coffee Estates Limited	-	0.18
	- Coffee Day Global Limited	0.26	-
	- Amalgamated Holdings Limited	0.07	-

	Trade receivables:		
			<i>Rs. in million</i>
		As at 31 March 2016	As at 31 March 2015
	- Karnataka Wildlife Resorts Private Limited	1.14	1.05
	- Tanglin Developments Limited	0.38	-
	- Mysore Amalgamated Coffee Estates Limited	0.66	0.66
	Advances recoverable in cash or in kind - short term		
	- Coffee Day Hotels and Resorts Private Limited	11.31	8.20

30**Segment reporting**

The Company is the holding company of the Coffee Day Group. The subsidiary companies have business interests across multiple sectors such as coffee and related business, leasing of commercial office space, financial services, integrated multimodal logistics, hospitality and IT/ ITeS. Other than being an investment company, on a standalone basis, the Company owns and operates a resort and also renders consultancy services.

Effective 1 April 2014, the Company has reorganized its business units. Consequently the financial reporting of the business unit performance to the Management has also been updated with the new organization structure. Pursuant to such re-organisation, Hospitality and Investment operations are identified as reportable business segments.

The accounting principles consistently used in the preparation of the financial statements are also consistently applied to record income and expenditure in individual segments.

Assets, liabilities, revenues and direct expenses in relation to segments are categorised based on items that are individually identifiable to that segment, while other costs, wherever allocable, are apportioned to the segments on an appropriate basis. Certain items are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company therefore believes that it is not practicable to provide segment disclosures relating to such items, and accordingly such items are separately disclosed as 'unallocated'.

The only geographical segment is India. Since the relevant information is available from the balance sheet and statement of profit and loss itself, the Company is not required to disclose the secondary segment information as per Accounting Standard 17 - Segment Reporting.

	Primary segment information:		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Segment revenues		
	Coffee Trading	207.41	66.51
	Hospitality	96.44	93.77
	Investment operations	183.35	126.60
		487.20	286.88
	Segment results		
	Coffee Trading	0.35	0.32
	Hospitality	16.41	2.74

			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Investment operations	161.61	126.60
		178.37	129.66
	Less: Unallocated expenses, net	(1,283.54)	(1,387.60)
	Loss before tax	(1,105.17)	(1,257.94)
	Less: Income tax	-	-
	Loss after tax	(1,105.17)	(1,257.94)
	Capital expenditure		
	Hospitality	2.07	1.27
	Investment operations	-	-
		2.07	1.27
	Depreciation		
	Hospitality	6.66	6.29
	Investment operations	-	-
		6.66	6.29
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Segment assets		
	Hospitality	132.31	99.15
	Investment operations	25,237.06	20,612.01
	Unallocated	585.10	224.74
		25,954.47	20,935.90
	Segment liabilities		
	Hospitality	31.48	23.31
	Investment operations	29.38	5.25
	Unallocated	7,069.90	16,999.98
		7,130.76	17,028.54

31	Gratuity plan		
	The following table sets out the status of the unfunded gratuity plan as required under AS 15 'Employee benefits'.		
	Reconciliation of the projected benefit obligations		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Change in projected benefit obligation		
	Obligations at the beginning of the year	4.25	2.80
	Service cost	0.79	0.64
	Interest cost	0.39	0.34
	Benefits settled	(0.29)	(0.23)
	Actuarial (gain) / loss	(0.32)	0.70
	Obligations at year end	4.82	4.25
	Liability recognised in the balance sheet	4.82	4.25
	- Current	0.24	0.27
	- Non-current	4.58	3.98
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Gratuity cost for the year		
	Service cost	0.79	0.64
	Interest cost	0.39	0.34
	Actuarial (gain) / loss	(0.32)	0.70
	Net gratuity cost	0.86	1.68
	Assumptions		
	Interest rate	7.95%	7.90%
	Salary increase	8.00%	8.00%
	Retirement age	60 years	60 years
	Attrition rate	2-10% based on the age group	2-10% based on the age group
	Mortality table	IALM (2006-08)	IALM (2006-08)

32	Details of inter - corporate loans given:				
	(a) Terms and conditions on which inter-corporate loans have been given:				
	Party name	Nature of relationship	Interest rate*	Repayment terms	Purpose
	Tanglin Developments Limited	Subsidiary	0% p.a	On demand	General
	Coffee Day Hotels and Resorts Private Limited	Subsidiary	0% p.a	On demand	General
	The estimates of future salary increases, considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.				
	* Section 186 (7) of the Companies Act, 2013 ('the Act') states that no loan shall be given at a rate of interest lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan. However, section 186 (11) of the Act grants exemption from application of Section 186 of the Act, to loans made by companies engaged in the business of providing infrastructure facilities. Schedule VI of the Act has defined infrastructure facilities to include tourism, including hotels, convention centres and entertainment centres. Since, the Company is in the business of operating resorts, it has obtained a opinion that it is exempt from the provisions of Section 186 of the Act. Accordingly, the Company has not charged interest in relation to loans provided to its wholly owned subsidiaries.				
	(b) Reconciliation of inter-company loans and advances given as at the beginning and as at the end of the year:				
					<i>Rs. in million</i>
			As at 31 March 2016	As at 31 March 2015	
	(i) Tanglin Developments Limited				
	At the commencement of the year		2,990.01	1,924.98	
	Add: Given during the year		5,858.12	3,912.79	
	Less: Repaid during the year		(5,105.84)	(2,847.75)	
	At the end of the year		3,742.29	2,990.01	
	(ii) Coffee Day Hotels and Resorts Private Limited - Long Term				
	At the commencement of the year		1,465.97	2,060.11	
	Add: Given during the year		2,603.20	1,774.36	
	Less: Repaid during the year		(2635.09)	(2368.50)	
	At the end of the year		1,434.08	1,465.97	
	(iii) Coffee Day Hotels and Resorts Private Limited-Short Term				
	At the commencement of the year		8.21	11.31	
	Add: Given during the year		3.10	14.55	
	Less: Repaid during the year		-	(17.65)	
	At the end of the year		11.31	8.21	
	(iv) Karnataka Wildlife Resorts Private Limited-Short Term				
	At the commencement of the year		-	0.22	
	Add: Given during the year		-	12.87	
	Less: Repaid during the year		-	(13.09)	
	At the end of the year		-	-	

33	Details of non-current investments purchased and sold during the year:					<i>Rs. in million</i>
	Particulars	Face value per unit	As at 1 April 2015	Purchased during the year	Sold during the year	As at 31 March 2016
	Trade investments - unquoted					
	(a) Investments in equity instruments of subsidiaries (fully paid):					
	- Coffee Day Hotels and Resorts Private Limited	Rs. 10	701.50	-	-	701.50
	- Tanglin Developments Limited	Rs. 10	773.60	-	-	773.60
	Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	Rs. 1	10,370.25	-	-	10,370.25
	- Coffee Day Trading Limited (<i>erstwhile Global Technology Ventures Limited</i>)	Rs. 10	1,353.72	-	-	1,353.72
	- Way2Wealth Securities Private Limited	Rs 2	719.78	-	-	719.78
	(b) Investments in debentures of subsidiaries (fully paid):					
	- Coffee Day Global Limited (<i>erstwhile Amalgamated Bean Coffee Trading Company Limited</i>)	Rs. 100	-	4,100.00	-	4,100.00
	(c) Investment in equity shares of an associate company:					
	- MindTree Limited	Rs 10	1,946.47	-	-	1,946.47
34	Expenditure in foreign currency					
						<i>Rs in million</i>
	Particulars				For the year ended 31 March 2016	For the year ended 31 March 2015
	Professional fees				25.92	0.66
					25.92	0.66
35	As per the requirements of Section 71(4) of the Companies Act 2013, the Company is required to create a Debenture Redemption Reserve ('DRR') to which adequate amounts shall be credited out of its profits every year until such debentures are redeemed, and shall utilize the same exclusively for redemption of a particular set or series of debentures only. In the absence of profits, the Company has not transferred any amount to DRR during the year.					

36	During the year, the Company has completed the initial public offer (IPO) and raised a total capital of Rs. 11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on the Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs. 10,738.63 million (net of issue expenses).			
37	Details of utilisation of proceeds of IPO are as follows:			
	Objects of the issue as per the prospectus	To be utilised as per the objectives	Actual utilisation as per the objectives	Unutilised amount as at 31 March 2016
	Financing coffee businesses	2,875.10	2,875.10	-
	Repayment or prepayment of loans	6,328.00	6,328.00	-
	General corporate purposes	1,535.53	1,535.53	-
	Total	10,738.63	10,738.53	-
	<p>As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company Coffee Day Global Limited. The Company has transferred IPO proceeds to its Subsidiary Company by investing in Compulsorily Convertible Debentures having face value of Rs. 4,100 million. Of the Rs 4,100 million, the Subsidiary Company has utilized an amount of Rs. 2,459 million towards repayment of loan and financing of the coffee business and the balance unutilised amount of Rs. 1,641 million is maintained in fixed deposits with banks.</p> <p>Expenses incurred by the Company aggregating to Rs. 761.37 million (including service tax), in connection with the IPO have been adjusted towards the securities premium in accordance with Section 52 of the Companies Act, 2013, of which Rs.47.37 million is accrued and maintained in a separate escrow account.</p>			
38	Deferred Taxes In accordance with Accounting Standard 22 - "Accounting for taxes on income", the management believes that there is no virtual certainty supported by convincing evidence for recognising deferred tax asset on business losses incurred during the current as well as earlier years.			
39	Corresponding figures for the previous year have been regrouped/ reclassified, where necessary, to conform to the current year's classification.			

As per our report of even date attached

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W/W-100022**

Supreet Sachdev

Partner

Membership No.: **205385**

Bangalore
20 May 2016

for and on behalf of the Board of Directors of

Coffee Day Enterprises Limited

(formerly Coffee Day Enterprises Private Limited)

V. G. Siddhartha

Managing Director

DIN: 00063987

Sadananda Poojary
Company Secretary

Malavika Hegde

Director

DIN: 00136524

R Ram Mohan
Chief Financial Officer

Bangalore
20 May 2016

COFFEE DAY ENTERPRISES LIMITED (CDEL)

CONSOLIDATED FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Coffee Day Enterprises Limited (*erstwhile Coffee Day Enterprises Private Limited*) ("the Holding Company"), its subsidiaries, associates and joint ventures as detailed in note 1 (collectively referred to as "the Group"), comprising the consolidated balance sheet as at 31 March 2016, the consolidated statement of profit and loss, the consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are

required to be included in the audit report under the provisions of the Act and the Rules made thereunder

We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2016, its consolidated loss and its consolidated cash flows for the year ended on that date.

Other matter

a) We did not audit the financial statements of certain subsidiaries and joint ventures included in the Statement, whose consolidated financial statements reflect total assets of Rs. 41,233.77 million as at 31 March 2016, total revenue of Rs. 14,369.56 million and net cash inflows amounting to Rs 3,535 million for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements have been audited by other auditors

whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures and our report in terms of sub-section (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries and joint ventures is based solely on the reports of the other auditors.

b) The consolidated financial statements also include the Group's share of net profit of Rs. 987.42 million for the year ended 31 March 2016, as considered in the consolidated financial statements, in respect of three associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

2. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

3. The consolidated balance sheet, the consolidated statement of profit and loss, and the consolidated cash flow statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

4. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with

Rule 7 of the Companies (Accounts) Rules, 2014.

5. On the basis of the written representations received from the directors of the Holding company as on 31 March 2016 taken on record by the Board of Directors of the Holding company and the reports of the statutory auditors of its subsidiary companies, associate companies and joint ventures incorporated in India, none of the Directors of the Group companies incorporated in India is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

6. With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and

7. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group – Refer note 32 (i) to the consolidated financial statements;

(b) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts

(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiary companies, associate companies and joint ventures incorporated in India.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W/W-100022**

Supreet Sachdev

Partner

Membership number: **205385**

Bangalore
20 May 2016

ANNEXURE A TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31 March 2016, we have audited the internal financial controls over financial reporting of the consolidated financial statements of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) ('the Company'), its subsidiaries, associates and joint ventures, which are Companies incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, associates and jointly controlled companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor's in terms of their reports referred to in other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company, its subsidiaries, associates and jointly controlled companies, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting in so far as it relates to ten subsidiary companies and three associate companies, which are companies incorporated in India, is based on the corresponding reports of the auditors of such companies incorporated in India.

for B S R & Co. LLP

Chartered Accountants

Firm's registration number: **101248W / W-100022**

Supreet Sachdev

Partner

Membership number: **205385**

Bangalore
20 May 2016

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

CONSOLIDATED BALANCE SHEET

			<i>Rs. in million</i>
	Note	As at 31 March 2016	As at 31 March 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	2,060.02	162.31
Reserves and surplus	4	19,447.71	5,312.91
		21,507.73	5,475.22
Minority interest		5,547.56	5,101.75
Non-current liabilities			
Long-term borrowings	5	26,834.06	31,402.18
Deferred tax liabilities, (net)	6	75.79	166.48
Other long-term liabilities	7	2,224.76	2,128.54
Long-term provisions	8	110.10	338.34
		29,244.71	34,035.54
Current liabilities			
Short-term borrowings	9	5,218.61	4,083.43
Trade payables	10	1,530.08	1,654.31
Other current liabilities	11	7,070.07	9,482.29
Short-term provisions	12	504.82	303.15
		14,323.58	15,523.18
		70,623.58	60,135.69
ASSETS			
Non-current assets			
Goodwill on consolidation		5,338.26	5,130.23
Fixed assets			
- Tangible assets	13	20,233.17	19,140.01
- Intangible assets	13	409.58	514.08
- Capital work-in-progress		11,186.38	9,972.63

			<i>Rs. in million</i>
	Note	As at 31 March 2016	As at 31 March 2015
		31,829.13	29,626.72
Non-current investments	14	5,867.66	5,172.14
Deferred tax assets, (net)	15	34.29	26.84
Long-term loans and advances	16	5,007.51	4,637.77
Other non-current assets	17	1,735.98	1,154.77
		12,645.44	10,991.52
Current assets			
Current investments	18	125.77	4.64
Inventories	19	1,330.25	1,258.30
Trade receivables	20	3,915.00	3,338.96
Cash and bank balances	21	11,997.07	7,427.73
Short-term loans and advances	22	1,975.12	1,732.18
Other current assets	23	1,467.54	625.41
		20,810.75	14,387.22
		70,623.58	60,135.69
Significant accounting policies	2		

The notes referred to above form an integral part of the consolidated financial statements.
As per our report of even date attached

for B S R & Co. LLP
Chartered Accountants
Firm registration number: **101248W/W-100022**

Supreet Sachdev
Partner
Membership No.: **205385**

Bangalore
20 May 2016

for and on behalf of the Board of Directors of
Coffee Day Enterprises Limited
(formerly Coffee Day Enterprises Private Limited)

V. G. Siddhartha
Managing Director
DIN: 00063987

Malavika Hegde
Director
DIN: 00136524

Sadananda Poojary
Company Secretary

R Ram Mohan
Chief Financial Officer

Bangalore
20 May 2016

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

			<i>Rs. in million</i>
	Note	For the year ended 31 March 2016	For the year ended 31 March 2015
Income			
Revenue from operations	24	28,354.05	24,793.56
Other income	25	583.65	693.60
Total revenue		28,937.70	25,487.16
Expenses			
Cost of materials consumed	26	6,471.36	6,175.96
Cost of integrated logistics services	27	6,375.08	6,725.36
Cost of traded goods		336.05	131.44
Changes in inventories of finished goods and work-in-progress	28	(97.54)	273.91
Employee benefits expense	29	3,470.11	2,541.68
Finance costs	30	3,144.11	3,262.33
Depreciation and amortisation expenses	13	2,802.96	2,574.16
Other expenses	31	6,914.05	5,209.43
Total expenses		29,416.18	26,894.27
(Loss) before tax		(478.48)	(1,407.11)
Tax expense			
- Minimum Alternate Tax / current tax		473.16	206.55
- Minimum Alternate Tax credit entitlement		(46.20)	(88.56)
- Deferred tax charge/ (credit)		(98.14)	32.25
(Loss) for the year before profit / (loss) from associates and share of minority		(807.30)	(1,557.35)
Share of profit of associates		990.35	903.17
Net profit / (loss) for the year after profit / (loss) from associates		183.05	(654.19)
Minority interest share in (profits) / losses		(258.34)	(183.50)

			<i>Rs. in million</i>
	Note	For the year ended 31 March 2016	For the year ended 31 March 2015
Net profit / (loss) for the year attributable to equity shareholders		(75.29)	(837.68)
(Loss) per share (equity shares of par value of Rs 1 each)	33		
- Basic		(0.47)	(7.18)
- Diluted		(0.47)	(7.18)
Significant accounting policies	2		

The notes referred to above form an integral part of the consolidated financial statements
As per our report of even date attached

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W/W-100022**

for and on behalf of the Board of Directors of

Coffee Day Enterprises Limited

(formerly Coffee Day Enterprises Private Limited)

Supreet Sachdev

Partner

Membership No.: **205385**

V. G. Siddhartha

Managing Director

DIN: 00063987

Malavika Hegde

Director

DIN: 00136524

Sadananda Poojary

Company Secretary

R Ram Mohan

Chief Financial Officer

Bangalore
20 May 2016

Bangalore
20 May 2016

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

CONSOLIDATED CASH FLOW STATEMENT

		<i>Rs. in million</i>
	For the year ended 31 March 2016	For the year ended 31 March 2015
Cash flows from operating activities:		
Loss before tax	(478.48)	(1,407.11)
Adjustments:		
- Interest income	(438.28)	(412.30)
- Loss on sale of fixed assets	57.98	51.53
- Dividend income	(4.62)	(4.62)
- Profit on sale of investments	-	(38.83)
- Interest expense	3,144.11	3,262.33
- Provision for doubtful debts	20.00	-
- (Gain)/loss from forex hedging, net	(6.16)	(0.28)
- Stock compensation expense	14.32	(0.75)
- Depreciation and amortization	2,802.96	2,574.16
Operating cash flow before working capital changes	5,111.83	4,024.13
<i>Changes in</i>		
- Trade receivables	(596.05)	(540.50)
- Loans and advances and other current and non-current assets	(1,071.85)	1,038.53
- Inventories	(71.94)	496.11
- Liabilities and provisions (current and non-current)	418.30	(117.82)
Cash generated from operations	3,790.29	4,900.45
Income taxes paid	(282.83)	(209.76)
Cash generated from operations	3,507.46	4,690.69
Cash flows from investing activities:		
Purchase of fixed assets	(5,039.69)	(3,395.85)
Proceeds from sale of fixed assets	71.79	315.98
Investment in sale of subsidiaries, associates and joint ventures	(97.24)	(198.70)
Investment in Withdrawal of fixed deposits	(179.24)	168.27
Interest received	399.44	380.43
Dividends received	300.77	210.90

		<i>Rs. in million</i>
	For the year ended 31 March 2016	For the year ended 31 March 2015
Net cash used in investing activities	(4,544.17)	(2,518.97)
Cash flows from financing activities		
Proceeds from issue of share capital	11,500.00	1,000.00
Share issue expenses incurred	(717.37)	-
Proceeds from / (repayment of) long term and short term borrowings	(750.16)	1,911.01
Redemption of preference shares including premium	(719.29)	-
Interest paid	(3,084.10)	(3,033.40)
Net cash provided by/(used in) financing activities	6,229.08	(122.39)
Increase in cash and cash equivalents	5,192.37	2,049.32
Cash and cash equivalents at the beginning of the year	4,630.29	2,580.96
Cash and cash equivalents at the end of the year	9,822.66	4,630.29
Components of cash and cash equivalents (refer note 21)		
Cash on hand	56.12	52.12
<i>Balances with banks</i>		
- in current accounts	4,071.29	1,430.76
- in fixed deposits	5,812.95	3,607.06
- in escrow account	34.94	23.46
Less: Book overdraft (refer note 11)	(152.64)	(483.11)
Total cash and cash equivalents	9,822.66	4,630.29

As per our report of even date attached

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022

Supreet Sachdev

Partner

Membership No.: **205385**

Bangalore

20 May 2016

for and on behalf of the Board of Directors of

Coffee Day Enterprises Limited

(formerly Coffee Day Enterprises Private Limited)

V. G. Siddhartha

Managing Director

DIN: 00063987

Sadananda Poojary

Company Secretary

Bangalore

20 May 2016

Malavika Hegde

Director

DIN: 00136524

R Ram Mohan

Chief Financial Officer

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICIES

1 Group Overview

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) ('CDEL' or 'the Company') was incorporated as a private limited company under the Companies Act, 1956 on 20 June 2008 by conversion of erstwhile partnership firm M/s Coffee Day Holding Co. The registered office of the Company is located in Bangalore, India. The Company converted into a public Company during the year 2014-15. During the year, the Company undertook an Initial Public Offer of equity shares and subsequently got its equity shares listed on the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) effective 2 November 2015.

CDEL is the parent company of the Coffee Day Group. The Company, primarily through its subsidiaries, associates and joint venture companies (together referred to as "the Group") as detailed below are engaged in business in multiple sectors such as Coffee: retail and exports, Leasing of commercial office space, Financial services, Integrated Multimodal Logistics, Hospitality and Information Technology (IT) / Information Technology Enabled Services (ITeS).

List of Subsidiaries with Percentage Holding:

Name of the entity	Country of incorporation and other particulars	holding (%)
DIRECT SUBSIDIARIES		
Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited) ('CDGL')	a subsidiary of the Company incorporated under the laws of India	87.26
Tanglin Developments Limited ('TDL')	a subsidiary of the Company incorporated under the laws of India	100.00
Coffee Day Hotels and Resorts Private Limited ('CDHRPL')	a subsidiary of the Company incorporated under the laws of India	100.00
Coffee Day Trading Limited (erstwhile Global Technology Ventures Limited) ('CDTL')	a subsidiary of the Company incorporated under the laws of India	100.00
STEP-DOWN SUBSIDIARIES		
Way2Wealth Securities Private Limited ('WSPL')	a subsidiary of TDL and CDTL incorporated under the laws of India	85.53
Amalgamated Holdings Limited ('AHL')	a subsidiary of CDGL incorporated under the laws of India	100.00
Ganga Coffee Curing Works Limited	a subsidiary of CDGL incorporated under the laws of India	100.00
A.N Coffeeday International Limited ('AN CCD')	a subsidiary of CDGL incorporated under the laws of Cyprus	100.00
Coffee Day Properties (India) Private Limited	a subsidiary of CDGL incorporated under the laws of India	100.00
Classic Coffee Curing Works	a partnership firm with CDGL as a controlling partner having a share of profit of 100%, registered under the laws of India	100.00
Coffeelab Limited	a subsidiary of AHL incorporated under the laws of India	100.00
Coffee Day Gastronomie Und Kaffeehandles GmbH	a subsidiary of AN CCD incorporated under the laws of Austria	100.00
Coffee Day CZ a.s	a subsidiary of AN CCD incorporated under the laws of Czech Republic	100.00
Tanglin Retail Reality Developments Private Limited ('TRR')	a subsidiary of TDL incorporated under the laws of India	100.00
Sical Logistics Limited ('SL')	a subsidiary of TRR incorporated under the laws of India	52.83
Sical Infra Assets Limited ('SIAL')	a subsidiary of SL incorporated under the laws of India	53.60

Name of the entity	Country of incorporation and other particulars	holding (%)
Sical Iron Ore Terminal Limited	a subsidiary of SL incorporated under the laws of India	63.00
Sical Iron Ore Terminal (Mangalore) Limited	a subsidiary of SL incorporated under the laws of India	100.00
Norsea Offshore India Limited	a subsidiary of SL incorporated under the laws of India	100.00
Bergen Offshore Logistics Pte. Limited ('BOFL')	a subsidiary of SL incorporated under the laws of Singapore	100.00
Norsea Global Offshore Pte Ltd	a subsidiary of BOFL incorporated under the laws of Singapore	100.00
Sical Multimodal and Rail Transport Limited ('SMART')	a subsidiary of SIAL incorporated under the laws of India	100.00
Girividyuth India Limited	a subsidiary of TDL incorporated under the laws of India	100.00
Wilderness Resorts Private Limited ('WRPL')	a subsidiary of CDHRPL incorporated under the laws of India	99.92
Karnataka Wildlife Resorts Private Limited	a subsidiary of WRPL incorporated under the laws of India	100.00
Mandi2Market Traders Private Limited (erstwhile Way2Wealth Institutional Broking Private Limited / erstwhile Way2Wealth Insurance Broking Private Limited)	a subsidiary of WSPL incorporated under the laws of India	100.00
Way2Wealth Capital Private Limited	a subsidiary of WSPL incorporated under the laws of India	99.99
Way2Wealth Realty Advisors Private Limited	a subsidiary of WSPL incorporated under the laws of India	94.99
Way2Wealth Brokers Private Limited ('WBPL')	a subsidiary of WSPL incorporated under the laws of India	99.99
Way2Wealth Insurance Brokers Private Limited (erstwhile Total Insurance Brokers Private Limited)	a subsidiary of WSPL incorporated under the laws of India	99.99
AlphaGrep Securities Private Limited (erstwhile Way2Wealth Illuminati Securities Private Limited)	a subsidiary of WSPL incorporated under the laws of India	51.00
Way2Wealth Distributors Private Limited	a subsidiary of WSPL incorporated under the laws of India	99.99
Way2Wealth Commodities Private Limited	a subsidiary of WBPL incorporated under the laws of India	99.99
Way2Wealth Illuminati Pte. Limited ('W2WIP')	a subsidiary of WBPL incorporated under the laws of Singapore	100.00
AlphaGrep Holding HK Limited ('AHHKL')	a subsidiary of W2WIP incorporated under the laws of Hong Kong	100.00
Magnasoft Consulting India Private Limited ('MCIPL')	a subsidiary of CDTL incorporated under the laws of India	77.88
Magnasoft Europe Limited	a subsidiary of MCIPL incorporated under the laws of United Kingdom	100.00
Magnasoft Spatial Services Inc.	a subsidiary of MCIPL incorporated under the laws of Denver	100.00

Name of the entity	Country of incorporation and other particulars	holding (%)
ASSOCIATES		
Ittiam Systems Private Limited	an associate of TDL incorporated under the laws of India	21.91
Global Edge Software Private Limited	an associate of CDTL incorporated under the laws of India	24.25
Mindtree Limited	an associate of the Company and CDTL incorporated under the laws of India	16.72
Barefoot Resorts and Leisure India Private Limited	an associate of CDHRPL incorporated under the laws of India	27.69
JOINT VENTURES		
Coffee Day Schaerer Technologies Private Limited ('CDSTPL')	a joint venture of CDGL incorporated under the laws of India	49.00
PSA Sical Terminals Limited	a joint venture of SL incorporated under the laws of India	37.50
Sical Sattva Rail Terminal Private Limited	a joint venture of SMART incorporated under the laws of India	50.00
AlphaGrep Technologies Limited (ATL)	a joint venture of AHHKL incorporated under the laws of Hong Kong	50.00
Alphagrep Trading Limited	A subsidiary of ATL incorporated under the laws of Hong Kong	50.00
Alphagrep HK Limited	A subsidiary of ATL incorporated under the laws of Hong Kong	50.00

2 Significant Accounting Policies

2.1 Basis of Preparation of Consolidated Financial Statements

These financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values and comply with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified and applicable), other pronouncements of the Institute of Chartered Accountants of India ('ICAI').

The consolidated financial statements are prepared by adopting uniform accounting policies between the group companies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements. The financial statements are prepared in Rupees, in millions unless otherwise stated.

2.2 Basis of Consolidation

The consolidated financial statements include the financial statements of Coffee Day Enterprises

Limited (*erstwhile Coffee Day Enterprises Private Limited*) and all its subsidiaries, joint venture and associates. The consolidated financial statements are prepared on the following basis:

a) The financial statements of the parent company and the subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances / transactions and resulting unrealised profits/losses in full in accordance with Accounting Standard (AS) 21 - "Consolidated Financial Statements" ('AS 21'). The amounts shown in respect of reserves comprise the amount of the relevant reserves as per the balance sheet of the parent company and its share in the post-acquisition increase in the relevant reserves of the subsidiaries.

b) In translating the financial statements of the non-integral foreign subsidiaries for incorporation in the consolidated financial statements, the assets and liabilities, both monetary and non-monetary are translated at the closing rate, while income and expense items are translated at the date of transaction. For practical reasons, a rate that approximates the actual exchange rates i.e. average rate for the period has been used and all resulting exchange differences are reflected in

foreign currency translation reserve. Share Capital and opening reserves and surplus are carried at historical cost. The resulting net exchange difference are reflected in the foreign currency translation reserve.

c) The Group accounts for investments in associate companies by the equity method of accounting in accordance with AS-23 "Accounting for Investment in Associates in Consolidated Financial Statements" ('AS 23'), where it is able to exercise significant influence over the operating and financial policies of the investee. The carrying amount of investments in associates are effected using the "equity method" and includes the associate companies share of post-acquisition profits or losses.

d) The proportionate share of the Group's interest in Joint Ventures is combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group transactions and resulting unrealised profits / losses, to the extent it pertains to the Group in accordance with AS 27 - "Financial Reporting of Investments in Joint Ventures" ('AS 27').

e) The financial statements of the parent company and its subsidiaries have been combined on a line-by-line basis by adding together book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and transactions and resulting unrealised gain/loss. The amounts shown in respect of reserves comprise the amount of the relevant reserves as per the balance sheet of the parent company and its share in the post-acquisition increase in the relevant reserves of subsidiaries.

f) The excess / deficit of cost to the parent company of its investment in the subsidiaries and joint ventures over its portion of equity at the respective dates on which investment in such entities were made is recognised in the financial statements as goodwill / capital reserve. The parent company's portion of equity in such entities is determined on the basis of the book values of assets and liabilities as per the financial statements of such entities as on the date of investment and if not available, the financial statements for the immediately preceding period are adjusted for the effects of significant transactions, up to the date of investment

g) Minority interest in the net assets of consolidated subsidiaries consists of: (a) the amount of equity attributable to minorities at the date on which investment in a subsidiary is made; and (b) the minorities' share of movements in equity since the date the parent subsidiary relationship came into existence. Minority interest in share of net result for the year is identified and adjusted against the profit after tax. Excess of loss, if any, attributable to the minority over and above the minority interest in the equity of the subsidiary is absorbed by the Group

2.3 Use of Estimates

The preparation of consolidated financial statements in conformity with generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.4 Fixed Assets and Depreciation

i) Fixed Assets

Tangible fixed assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost of fixed assets includes freight, duties, taxes and other incidental expenses relating to the acquisition and installation of the respective assets. Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Advance paid towards the acquisition of fixed assets outstanding at each balance sheet are shown under capital advances under long-term advances. The cost of fixed assets not ready for their intended use before such date, are disclosed as capital work in progress.

Acquired intangible fixed assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if there are any. Intangible assets are amortised on straight-line basis over a period of 5 years, based on management estimate. The amortization period and the amortization method are reviewed at the end of each financial year.

ii) Depreciation

a) All assets held by significant entities within the Group except assets held by Sical Group, assets held by Coffee Day Hotels and Resorts Private Limited, building held by Tanglin Developments Limited and assets held by the Way2Wealth group: Depreciation is provided on a Straight Line Method ('SLM') over estimated useful life of the fixed assets estimated by the Management. The Management believes that the useful lives as given below best represent the period over which management expects to use these assets based on an internal assessment and technical evaluation where necessary. Hence, the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation for assets purchased/ sold during a period is proportionately

charged. The Company estimates the useful lives for fixed assets as follows:

Asset category	Estimated useful life
Buildings	10 – 60 years
Leasehold improvements	Lease term or estimated useful life, whichever is lower
Plant and machinery	6 - 20 years
Office equipment	5 - 10 years
Furniture and fittings	6 - 10 years
Computers (including software)	2 - 6 years
Vehicles	5 - 10 years
Coffee vending machines	9 years

Freehold land is not depreciated. The building built on leasehold land is classified as building and is amortised over the lease term or the useful life of the building, whichever is lower.

b) Sical Group

The method of depreciation adopted consistently and estimated useful life of fixed assets is enumerated below:

Asset category	Estimated useful life	Method of depreciation
Buildings	30-60 years	SLM or WDV
Leasehold improvements	Lease term or estimated useful life, whichever is lower	SLM
Plant and machinery	3-15 years	SLM and WDV
Office equipment	5 years	SLM and WDV
Furniture and fittings	10 years	SLM and WDV
Vehicles	8 years	WDV
Port handling equipment	Refer note 1 below	SLM or WDV
Ship	15 years	SLM
License fees	20 years	SLM
Computer software	4 years	SLM
Dredger dry docks	14 years	SLM

Note 1: Port handling equipment acquired in respect of Build Operate and Transfer ('BOT') contracts are depreciated over the period of such contracts on a straight-line method. Other port handling equipment are depreciated under WDV method over estimated useful life of 20 years.

Assets individually costing less than Rs. 5,000 are depreciated at the rate of 100% in the year of purchase.

c) Coffee Day Hotels and Resorts Private Limited

The method of depreciation adopted consistently and estimated useful life of fixed assets is enumerated below:

Asset category	Estimated useful life	Method of depreciation
Buildings	30 years	WDV
Plant and machinery	15 years	WDV
Vehicles	10 years	WDV
Furniture and fittings	08 years	WDV

d) Building Held by Tanglin Developments Limited

The buildings held by Tanglin Developments Limited are depreciated on a WDV method with an estimated useful life of 30 years.

e) Assets Held by Way2Wealth Group

Asset category	Estimated useful life	Method of depreciation
Computer	2 to 6 years	SLM
Office equipment	5 to 10 years	SLM
Furniture	10 years	SLM
Motor vehicle	10 years	SLM
Software	2 to 5.86 years	SLM
Web portal	5.86 years	SLM

2.5 Revenue Recognition**a) Sale of Products**

The Revenue is recognised to the extent that it is probable, such that the economic benefits will flow to the Group and the revenue can also be reliably measured.

Revenue from sale of clean coffee is recognised on transfer of all significant risks and rewards of ownership to the buyer.

Revenue from retailing of coffee products and other related products (such as food, beverages, merchandise and other items) is recognised on transfer of all significant risks and rewards of ownership to the buyer.

b) Sale of Services

The Income from the integrated logistics services are recognised when the related services are rendered unless significant future uncertainties exist.

Facility rental income from investment property leased under operating lease is recognized in the statement of profit and loss on a straight-line basis over the term of the lease.

Services income from coffee vending machine is recognized when the related services are rendered unless significant future uncertainties exist.

Revenue from software development on time-and-material basis is recognised as the related services are rendered. Revenue from fixed price contracts is recognised using the proportionate completion method, which is determined by relating the actual project cost of work performed to date to the estimated total project cost for each contract.

Provision for estimated losses, if any, on incomplete contracts are recorded in the period in which such losses become probable based on the current contract estimates. Maintenance revenue is recognised ratably over the period of the maintenance contract.

Income from operations of resort primarily comprises revenue from room rentals and sale of food and beverage charges. Such service income is recognized when the related services are rendered unless significant future contingencies exist.

c) Income from Financial Services

Trading income is recognised when a legally binding contract is executed.

Brokerage income are recognised on the trade date of the transaction upon confirmation of the transaction by the exchanges. Brokerage income from mutual funds, Initial Public Offer, fixed deposits of Companies and Post Office are accounted on accrual basis as per the statement of accounts received from the respective organizations.

The Income from the consultancy services is accounted for on the basis of the actual progress/ technical assessment of work executed, in line with the terms of respective consultancy contracts.

Transaction charges are recognised on the trade date of the transaction upon confirmation of the transactions by the exchanges.

Interest income is recognised on a time proportion basis considering the transactional interest rates.

Depository transaction charges are recognized on completion of respective transaction. Annual maintenance charges for depository accounts are accounted as and when the services are rendered.

Income from portfolio management fees are recognised on the basis of agreements entered into with clients and when the right to receive income is established.

Futures and options trading income comprises of profit/ loss on derivative instruments. On the final settlement or squaring - up of contracts for commodity index/ stock futures, the profit or loss is calculated as the difference between settlement/ squaring-up price and also the contract price. Equity indexed futures are marked to market. On prudent basis unrealised loss is recognised in respect of open position in profit and loss account, however, unrealised gain is not recognised.

d) Other Operating Revenues

Sale of import entitlements on account of foreign currency earnings is recognised on an accrual basis in the year of export unless there exists significant uncertainty in the ultimate collection of amount of consideration.

Income from advertising is recognized rateably over the period of the contract, based on the terms of the contract and is billable in accordance with the specific terms of the contracts with the customer.

Gain/ loss from commodity future transactions is settled on a net basis and recognized on accrual basis in the statement of profit and loss.

e) Other Income

Interest on the deployment of funds is recognised using the time-proportion method, based on underlying interest rates.

Dividend income is recognised when the Group's right to receive dividend is established.

Sales are disclosed, both the gross and the net of government levies (such as sales tax, services tax, etc.), trade discount and quality claims.

2.6 Leases

Leases under which the Group assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalised at the fair value of the asset or the present value of the minimum lease payments at the inception of the lease, whichever is lower.

Lease payments under operating lease are recognised as an expense in the statement of profit and loss on a straight line basis over the lease term. Lease term is the non-cancellable period for which the Group has agreed to lease the asset together with any further periods for which the Group has the option to continue the lease and at the inception of the lease it is reasonably certain that the Group will exercise such an option.

2.7 Inventories

Inventories are valued at the lower of cost and net realizable value. 'Cost' comprises purchase cost and all expenses incurred in bringing the inventory to its present location and condition. Cost has been determined as follows:

Nature of inventory	Method of valuation
Stock-in-trade	At cost on a FIFO basis
Raw coffee	Cost of purchase of raw coffee determined under First In First Out ('FIFO') basis
Perishables, consumables and merchandise	At cost on a FIFO basis

Nature of inventory	Method of valuation
Packing materials	At cost on a FIFO basis
Work in progress	Cost of material including costs of conversion up to the stage of inventories.
Finished goods of clean and roasted coffee	Cost of materials including costs of conversion, where cost of material is determined under FIFO. Cost of conversion is considered at actuals.
Stock of traded securities	Cost of materials including costs of conversion, where cost of material is determined under FIFO. Cost of conversion is considered at actuals.
Loose tools, stores and spares	Stores and Spares are valued at cost, computed on first in first out basis. Loose Tools are valued after writing down a predetermined certain percentage on cost.

The comparison of the cost and net realizable value is made on an item by item basis. The Group periodically assesses the inventory for obsolescence and slow moving stocks. The net realizable value of work in progress is determined with reference to the net realizable value of the related finished goods.

2.8 Investments

Investments are either classified as current or long term based on management's intention at the time of purchase. Current investments are valued at the lower of cost and fair value as at the balance sheet date determined individually for each investment. Long-term investments are valued at cost less provision for diminution, other than temporary, to recognise any decline in the value of such investments. Such an assessment is carried out individually for each investment. Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment.

2.9 Employee Benefits

a) Defined Benefit Plans

The Group's gratuity plan is a defined benefit plan. The present value of gratuity obligation under such defined benefit plans is determined based on actuarial valuations carried out by an independent actuary using the Projected Unit Credit Method, which recognises each period of service as giving rise to an additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation. The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as

at the balance sheet date, having maturity periods approximating to the terms of related obligations. The actuarial gains and losses are also recognised immediately in the statement of profit and loss.

In case of certain entities within the Group, gratuity scheme is administered through a trust with the Life Insurance Corporation of India and the provision for the same is determined on the basis of actuarial valuation carried out by an independent actuary. Provision is made for the shortfall, if any, between the amounts required to be contributed to meet the accrued liability for gratuity as determined by actuarial valuation and the available corpus of the funds.

b) Compensated Absences

Cost of long term benefits by way of accumulating compensated absences arising during the tenure of service is calculated taking into account the pattern of an ailment of leave. Further, in respect of encashment of leave the defined benefit is calculated taking into account all types of increments and qualifying salary projected up to assumed date of encashment. The present value of obligations towards an ailment and encashment under such long term benefit is determined based on actuarial valuation carried out by an independent actuary using Projected Unit Credit Method as at the year end. The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations. Actuarial gains and losses are recognised immediately in the statement of profit and loss. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs.

2.10 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of the transaction. The exchange differences that do arise on foreign exchange transactions settled during the year are recognised in the statement of profit and loss of the year except for exchange difference arising on the settlement of long-term foreign currency monetary items (i.e. an asset or liability which is expressed in a foreign currency and has a term of 12 months or more at the date of the origination of the asset or liability) relating to acquisition of depreciable capital asset at rates different from those at which they were initially recorded during the year, or reported in previous financial statements are added or deducted from the cost of the asset and are depreciated over the remaining life of the asset.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated into Indian rupees at the closing exchange rates on that date. The resultant exchange differences are recognised in the statement profit and loss except that:

- a) Exchange differences pertaining to long term foreign currency monetary items that are related to acquisition of depreciable assets are adjusted in the carrying amount of the related fixed assets;
- b) Exchange difference arising on other long-term foreign currency monetary items are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' ('FCMITDA'), and are amortised over the balance period of the relevant foreign currency item. Exchange differences arising on a monetary item that, in substance, forms part of the Group's net investment in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

Forward exchange contracts and other similar instruments that are not in respect of forecasted transactions are accounted for using the guidance in Accounting Standard ('AS') 11, 'The effects of changes in the foreign exchange rates'. For such forward exchange contracts and other similar instruments covered by AS 11, based on the nature and purpose of the contract, either the contracts are recorded based on the forward rate/ fair value at the reporting date, or based on the spot exchange rate on the reporting date. For contracts recorded at the spot exchange rates, the premium or discount at the inception is amortized as income or expense over the life of the contract.

a) Derivative Instruments And Hedge Accounting:

i) Equity Index/Stock Futures

The Group accounts for equity index / stock

futures and options in accordance with ICAI "Guidance Note on Accounting for Equity Index and Equity Stock Futures and Options".

Initial and additional margin paid over and above the initial margin, for entering into a contract for equity index / stock futures which are released on final settlement or squaring-up of the underlying contract are disclosed under "Other current assets".

Equity index/stock futures are marked-to-market representing the net amount paid or received on the basis of movement in the prices of equity index/ stock futures till the balance sheet date. As on the balance sheet date, profit/loss on open position in equity index/stock futures is accounted as follows: Credit balance in the "Mark to Market Margin Account" being the unrealised gain is not considered and no credit for the same is recognised in the statement of profit and loss. Debit balance in the "Mark to Market Margin Account" being the unrealised loss is recognised in the statement of profit and loss.

On final settlement or squaring up of contracts for equity index/stock futures, the profit or loss is calculated as the difference between the settlement/ squaring-up prices and the contract price. Debit or credit balance pertaining to the settled/squared-up contract in "Mark to Market Margin Account" after adjustment of the provision for unrealised losses is also recognized in the statement of profit and loss. When more than one contract in respect of series of equity index/stock futures contract to which the squared- up contract pertains is outstanding at the time of squaring-up of the contract, the contract price of the contract so squared-up is determined using the weighted average cost method for calculating the profit/ loss on squaring up.

ii) Equity index/Stock Options

Initial and additional margin paid over and above the initial margin, for entering into a contract for equity index / stock options are disclosed under "Other current assets".

As on the balance sheet date, in the case of long positions, provision is made for the amount by which the premium paid for those options exceeds the premium prevailing on the balance sheet date, and in the case of short position, for the amount by which the premium prevailing on the balance sheet date exceeds the premium received for those options.

When the option contracts are squared-up for before the expiry of the options, the premium prevailing on that date is recognised in the statement of profit and loss. If more than one option contract in respect of the same index / option with the same strike price and expiry

date to which the squared up contract pertains is outstanding at the time of squaring up of the contract, the weighted average method is followed for determining the profit or loss. On expiry of the contracts and on exercising the options, the difference between the final settlement date and the strike price is transferred to the statement of profit and loss. In both the cases, the premium paid or received for buying or selling the option, as the case may be, is recognised in the statement of profit and loss for all squared up / settled contracts.

b) Other Derivative Instruments

The Group is exposed to foreign currency and interest rate fluctuations on foreign currency assets, liabilities and forecasted cash flows denominated in foreign currency. The Group limits the effects of foreign exchange and interest rate fluctuations by following established risk management policies including the use of derivatives. The Group enters into derivative financial instruments, where the counterparty is a bank.

The Group has adopted the principles of AS 30 issued by ICAI except to the extent the adoption of AS 30 does not conflict with existing accounting standards prescribed by Companies (Accounting Standard) Rules, 2006 and other authoritative pronouncements.

In accordance with the recognition and measurement principles set out in AS 30, changes in fair value of derivative financial instruments designated as cash flow hedges are recognised directly in shareholders' funds and reclassified into the statement of profit and loss upon the occurrence of the hedged transaction.

The changes in the fair value of the derivative financial instruments that do not qualify for hedge accounting are also recognised in the statement of profit and loss.

The fair value of derivative financial instruments is determined based on observable market inputs including currency spot and forward rates, yield curves, currency volatility etc.

2.11 Borrowing Cost

Borrowing cost includes interest and ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized. Other borrowing costs are accounted as an expense in the period in which they are incurred. Ancillary costs incurred in connection with the arrangement of borrowings are amortised over the tenure of borrowing.

2.12 Impairment of Assets

The Group at each balance sheet date assesses

whether there is any indication that an asset or a group of assets (including goodwill arising on consolidation) comprising a cash-generating unit may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such a recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

2.13 Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the relevant tax regulations applicable to respective entities within the Group) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future, however, where there is an unabsorbed depreciation or carry-forward losses under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain as the case may be to be realised.

Minimum Alternate Tax ('MAT') paid in a year is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Group recognises MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income tax Act, 1961, the said asset is

created by way of credit to the statement of profit and loss and shown as 'MAT Credit Entitlement'. The Group reviews the 'MAT credit entitlement' asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

The entities within the Group offset, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable rights to set off and where it intends to settle such assets and liabilities on a net basis.

2.14 Provisions and Contingent Liabilities

Provision is recognised when, as a result of an obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

2.15 Cash And Cash Equivalents

Cash and cash equivalents comprise cash and balances with banks. The Group considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

2.16 Cash Flow Statement

Cash flows are reported using the indirect method, whereby consolidated net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The consolidated cash flows from operating, investing and financing activities of the Group are segregated.

2.17 Loss Per Share

The basic loss per share is computed by dividing the net profit/ (loss) attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during reporting period.

The number of shares used in computing diluted earnings/ (loss) per share comprises the weighted

average shares considered for deriving basic earnings/ (loss) per share and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Dilutive potential equity shares are deemed converted as of the beginning of the reporting date, unless they have been issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and which either reduces earnings per share or increases loss per share are included.

2.18 Stock Based Compensation

The Group accounts for the stock-based compensation based on intrinsic value method as required by the Guidance Note on "Accounting for Employee Share-based Payments" that issued by Institute of Chartered Accountants of India ('ICAI'). Accordingly, intrinsic value of each option on the grant date is amortised over the vesting period.

As the employee stock options are issued by the promoter of the Company, the stock based compensation cost has been recognised with a corresponding credit to capital reserves, in accordance with the said Guidance Note.

In accordance with the said Guidance Note, the necessary disclosures including pro-forma disclosures for fair value of stock options have been made on or after 1 April 2005, the date from which the Guidance Note is effective.

2.19 Segment Reporting

The Group's operating businesses are organized and managed separately according to the nature of business and services provided, with each segment representing a strategic business unit that offers different products / services and serves different markets. The analysis of secondary segments is based on the geographical location of the customers.

The accounting policies adopted for segment reporting are in conformity with the accounting policies followed for the Group. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment. Revenue and expenses, which relate to the Group as a whole and are not allocable to segments on a reasonable basis, have been included under 'Unallocable'.

NOTES TO ACCOUNTS

Liability Schedule, Fixed Assets, Asset Schedule, Notes on P&L, Notes

3	Share capital				
			Rs. in million		
(a)	Particulars	As at 31 March 2016	As at 31 March 2015		
	Authorised				
	270,584,000 (Previous year: 270,000,000) equity shares of Rs. 10 each	2,705.84	2,700.00		
	3,500,000 (Previous year: 3,500,000) compulsorily convertible preference shares of Rs. 10 each	35.00	35.00		
	Nil (Previous year: 238,000) series A non-convertible redeemable preference shares of Rs. 10 each	-	2.38		
	Nil (Previous year: 346,000) series B non-convertible redeemable preference shares of Rs. 10 each	-	3.46		
		2,740.84	2,740.84		
	Issued, subscribed and fully paid up				
	206,001,719 (Previous year: 14,591,551) equity shares of Rs.10 each	2,060.02	145.92		
	Nil (Previous year: 1,357,410) Compulsorily convertible preference shares of Rs.10 each	-	13.57		
	Nil (Previous year: 115,402) Series A non-convertible redeemable preference shares of Rs. 10 each	-	1.15		
	Nil (Previous year: 167,404) Series B non-convertible redeemable preference shares of Rs. 10 each	-	1.67		
		2,060.02	162.31		
(b)	Reconciliation of the number of equity and preference shares outstanding at the beginning and at the end of the reporting year is as given below:				
	Equity shares:				
		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
	Number of shares at the beginning of the year	14,591,551	145.92	14,246,727	142.47
	Add: Equity shares issued during the year:	-	-	344,824	3.45
	- Issue of bonus shares (refer note 3(e))	102,140,857	1,021.41	-	-
	- Conversion of compulsorily convertible preference shares held by Standard Chartered Private Equity (Mauritius) II Limited [Refer note 3(c)(ii)]	13,969,232	139.69	-	-
	- Conversion of compulsorily convertible debentures issued to KKR Mauritius [Refer note 3(c)(iv)]	17,826,912	178.27	-	-

		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs. in million)	No. of shares	Amount (Rs. in million)
	- Conversion of compulsorily convertible debentures issued to Arduino Holdings [Refer note 3(c)(v)]	22,412,192	224.12	-	-
	- Issue of shares pursuant to initial public offer	35,060,975	350.61	-	-
	Number of shares outstanding at the end of the year	206,001,719	2,060.02	14,591,551	145.92
	Preference shares:				
(i)	Compulsorily convertible preference shares				
		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs. in million)	No. of shares	Amount (Rs. in million)
	Number of shares at the beginning of the year	1,357,410	13.57	1,357,410	13.57
	Less: Shares converted during the year [refer note 3(c)(ii)]	(1,357,410)	(13.57)	-	-
	Number of shares outstanding at the end of the year	-	-	1,357,410	13.57
(ii)	Series A non-convertible redeemable preference shares				
		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs. in million)	No. of shares	“ Amount (Rs. in million) “
	Number of shares at the beginning of the year	115,402	1.15	115,402	1.15
	Less: Shares redeemed during the year [refer note 3(c)(iii)]	(115,402)	(1.15)	-	-
	Number of shares outstanding at the end of the year	-	-	115,402	115,402.00

(iii)	Series B non-convertible redeemable preference shares				
		As at March 2016		As at March 2015	
		No. of shares	Amount (Rs. in million)	No. of shares	Amount (Rs. in million)
	Number of shares at the beginning of the year	167,404	1.67	167,404	1.67
	Less: Shares redeemed during the year [refer note 3(c)(iii)]	(167,404)	(1.67)	-	-
	Number of shares outstanding at the end of the year	-	-	167,404	1.67
(c)	The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital:				
(i)	<p>Equity shares</p> <p>The Company has only one class of equity shares having a par value of Rs.10 per share. Accordingly, all equity shares rank equally with regards to dividends and share in the Company's residual assets, if any. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. Each shareholder is entitled to one vote per share held.</p> <p>In event of liquidation of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.</p> <p>During the month of November 2015, the Company has completed the initial public offer (IPO) and raised a total capital of Rs 11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on BSE and NSE effective 2 November 2015. The proceeds from IPO aggregates to Rs 10,739 million (net of issue expenses of Rs 761.37 million).</p>				
(ii)	<p>Compulsorily convertible preference shares</p> <p>The Company had issued 1,357,410 non-cumulative compulsorily convertible preference shares ('CCPS') of Rs.10 each at a premium of Rs. 1,758.07 per share to Standard Chartered Private Equity (Mauritius) II Limited. These CCPS carry a dividend rate of 0.001% p.a. In case of Company declaring any dividend on its equity shares, shareholder of CCPS will also be eligible for economic equivalent of preference dividend on a fully dilutive basis.</p> <p>During the year, the Company has converted all of its outstanding convertible securities to Equity Shares before filing of the Red Herring Prospectus with the Registrar of Companies (RoC). Accordingly, on 28 September 2015, the Company has converted the CCPS's held by Standard Chartered Private Equity (Mauritius) II Limited into 13,969,232 equity shares of Rs.10 each</p>				
(iii)	<p>Non-convertible redeemable preference shares</p> <p>The Company had issued 115,402 Series A non-cumulative redeemable preference shares ('NCRPS') of Rs.10 each and 167,404 Series B NCRPS of Rs.10 each, at a premium of Rs.1,758 per share to Aten Portfolio Managers Private Limited. The holders of Series A and Series B NCRPS shall be entitled to a non-cumulative preferred dividend calculated at the rate of 0.001% on the NCRPS amounts on a quarterly basis, which shall be payable, if declared by the Company.</p> <p>Redemption - All NCRPS shall be redeemed on the redemption date, being 36 months from first closing date i.e. 27 April 2012 or the trigger date whichever is earlier. Series A NCRPS shall be redeemed on the redemption date at an amount calculated by multiplying the Series A investment amount with the amounts provided in Part A of Schedule II of shareholders agreement resulting in a redemption premium of Rs 13,469,037. Series B NCRPS shall be redeemed on the redemption date at an amount equivalent to Rs. 50 crores resulting in a redemption premium of Rs 204,030,736. In the event redemption of the Series A NCRPS occurs at anytime prior to the redemption date, then the aggregate redemption amount for the Series A NCRPS and Series B NCRPS shall be equivalent to sum of the investment amount and the charges calculated at the rate of 14.5% per annum on the investment amount from the previous Series A put option date on which the put option has been exercised by the investor till the date of redemption.</p>				

	<p>NCRPS carry a call option on the earlier of the date of expiry of 18 months from the first closing date and thereafter on the date falling on expiry of every six months from the call option trigger date or the date on which the investors issues the notice for indemnification. The Promoter shall have the right but not an obligation to call upon the investor to transfer the investor securities to the Promoter, subject to the conditions as defined in the Share Subscription Agreement. The investor at any time after expiry of period of 24 months from the investment date or the occurrence of the trigger event as defined in the put option agreement whichever is earlier, at its sole option shall have the right but not the obligation to issue a notice to the purchaser pursuant to which the investor shall require the purchaser to purchase, at the investor's put option price, all of the investor securities held by the investor in the Company on such date and as indicated in the investor put option notice on the put option settlement date.</p> <p>Liquidation preference - The investor shall have a right to receive the entire Series A and Series B redemption amount and shall rank pari passu with the right of the other holders of securities in the Company upon the occurrence of a liquidation event.</p> <p>The Company vide Board Resolution dated 12 May 2015 redeemed 115,402 Series A non-convertible redeemable preference shares of Rs.10 each and 167,404 Series B non-convertible redeemable preference shares of Rs. 10 each at an aggregate sum of Rs. 719.29 million which included a redemption premium of Rs. 716.47 million.</p>																																																						
(iv)	<p>Zero coupon compulsorily convertible debentures of Rs. 100 each issued to KKR Mauritius PE Investments II Limited - The Company has issued 27,160,000 (Previous year: 27,160,000) zero coupon compulsorily convertible debentures ('CCDs') of Rs.100 each to KKR Mauritius PE Investments II Limited.</p> <p>No interest shall be payable on the CCD's. However, in the event that the Company makes or declares any dividend to the shareholders, the investor shall be entitled to receive the economic equivalent of the amount of dividend that the CCD's would have been entitled to on a fully diluted basis by way of interest in the manner determined in the Agreement.</p> <p>During the year, the Company has converted all of its outstanding convertible securities to Equity Shares before filing of the Red Herring Prospectus with the Registrar of Companies (RoC). Accordingly, on May 8 2015, the Company had converted the CCPS's held by KKR Mauritius PE Investments II Limited into 17,826,912 equity shares of Rs. 10 each</p>																																																						
(v)	<p>Compulsorily convertible debentures of Rs. 100 each issued to Arduino Holdings Limited: The Company has issued 35,998,232 (Previous year: 35,998,232) zero coupon compulsorily convertible debentures ('CCDs') of Rs.100 each to Arduino Holdings Limited ('Investor'). These CCDs upon issue had coupon rate of 7% for initial two years, and at 3 months LIBOR plus 600 basis points for next three years.</p> <p>Conversion - The investor can at any time prior to seventh anniversary (extendable up to ten years) of the issue of the CCDs convert the same into equity shares such that post conversion, the total number of equity shares is determined to be at the minimum of 10.71% of the equity capital of the Company on a fully diluted basis. The equity shares allotted on conversion of the CCDs rank pari passu in all respect with the equity shares of the Company.</p> <p>During the year, the Company has converted all of its outstanding convertible securities to Equity Shares before filing of the Red Herring Prospectus with the ROC. Accordingly, on 8 May 2015, the Company has converted the CCPS's held by Arduino Holdings Limited into 22,412,192 equity shares of Rs. 10 each.</p>																																																						
(d)	<p>Particulars of share holders holding more than 5% shares of a class of shares:</p> <table><tr><td></td><td></td><td colspan="2">As at 31 March 2016</td><td colspan="2">As at 31 March 2015</td></tr><tr><td></td><td>Name of shareholder</td><td>% of holding</td><td>No. of shares</td><td>% of holding</td><td>No. of shares</td></tr><tr><td></td><td>Equity shares</td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>Mr. V. G. Siddhartha</td><td>31.04%</td><td>63,945,904</td><td>54.78%</td><td>7,993,238</td></tr><tr><td></td><td>KKR Mauritius PE Investments II Limited</td><td>10.60%</td><td>21,826,912</td><td>3.51%</td><td>500,000</td></tr><tr><td></td><td>NLS Mauritius LLC</td><td>10.88%</td><td>22,412,992</td><td>0.001%</td><td>100</td></tr><tr><td></td><td>Devadarshini Info Technologies Private Limited</td><td>6.02%</td><td>12,408,440</td><td>10.63%</td><td>1,551,055</td></tr><tr><td></td><td>Coffeeday Consolidations Private Limited</td><td>5.96%</td><td>12,268,416</td><td>10.51%</td><td>1,533,552</td></tr><tr><td></td><td>Gonibedu Coffee Estates Private Limited</td><td>5.37%</td><td>11,071,104</td><td>9.48%</td><td>1,383,888</td></tr></table>			As at 31 March 2016		As at 31 March 2015			Name of shareholder	% of holding	No. of shares	% of holding	No. of shares		Equity shares						Mr. V. G. Siddhartha	31.04%	63,945,904	54.78%	7,993,238		KKR Mauritius PE Investments II Limited	10.60%	21,826,912	3.51%	500,000		NLS Mauritius LLC	10.88%	22,412,992	0.001%	100		Devadarshini Info Technologies Private Limited	6.02%	12,408,440	10.63%	1,551,055		Coffeeday Consolidations Private Limited	5.96%	12,268,416	10.51%	1,533,552		Gonibedu Coffee Estates Private Limited	5.37%	11,071,104	9.48%	1,383,888
		As at 31 March 2016		As at 31 March 2015																																																			
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		As at 31 March 2016		As at 31 March 2016	
		% of holding	No. of shares	% of holding	No. of shares
	Standard Chartered Private Equity (Mauritius) II Limited	6.78%	13,969,232	-	-
	Compulsorily convertible preference shares				
	Standard Chartered Private Equity (Mauritius) II Limited	0%	-	100%	1,357,410
	Series A non-convertible redeemable preference shares				
	Aten Portfolio Managers Private Limited	0%	-	100%	115,402
	Series B non-convertible redeemable preference shares				
	Aten Portfolio Managers Private Limited	0%	-	100%	167,404
(e)	Pursuant to the approval of the shareholders granted at its extraordinary general meeting held on 8 May 2015, 102,140,857 equity shares were allotted as fully paid-up to the existing shareholders of the Company in the ratio of seven equity shares for every one equity share held on 7 May 2015. As on 7 May 2015, 14,591,551 equity shares were outstanding. The bonus equity shares were issued by capitalisation of the reserves lying to the credit of the securities premium account of the Company.				
(f)	The Company has not bought back shares or issued shares for consideration other than cash for a period of 5 years immediately preceding the balance sheet date.				
4	Reserves and surplus				
					<i>Rs. in million</i>
	Particulars		As at 31 March 2016		As at 31 March 2015
	Capital reserves				
	At the commencement of the year		417.62		418.37
	Add: Additions/ (deletions) during the year		14.32		(0.75)
	At the close of the year		431.94		417.62
	Securities premium				
	At the commencement of the year		6,903.92		6,192.13
	Add: Premium received on issue of equity shares*		16,936.09		996.54
	Add: Addition during the year on conversion of preference shares and compulsorily convertible debentures to equity shares.		173.40		-
	Less: Accrual of redemption premium on preference shares		(504.13)		(212.25)

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Less: Accrual of redemption premium on debentures	(514.28)	(72.50)
	Less: Issue of bonus shares [refer note 3(e)]	(1,021.41)	-
	Less: Goodwill consequent to merger	(113.22)	-
	Less: Share issue expenses **	(761.37)	-
	At the close of the year	21,099.00	6,903.92
	Foreign currency translation reserve		
	At the commencement of the year	15.54	128.02
	Less: Deletions during the year	(3.21)	(112.48)
	At the close of the year	12.33	15.54
	Hedge reserve		
	At the commencement of the year	(63.51)	(83.30)
	Add: Additions during the year	15.25	19.79
	At the close of the year	(48.26)	(63.51)
	Reserve Fund		
	At the commencement of the year	-	-
	Add: Transfer from statement of profit and loss during the year	0.92	-
	At the close of the year	0.92	-
	Debenture redemption reserve		
	Opening balance	183.37	91.70
	Add: Transfer from statement of profit and loss during the year	91.70	91.67
	At the close of the year	275.07	183.37
	General reserve		
	At the commencement of the year	0.61	0.61
	Add: Additions during the year	-	-
	At the close of the year	0.61	0.61
	Capital redemption reserve		
	Opening balance	5.00	5.00

			Rs. in million
	Particulars	As at 31 March 2016	As at 31 March 2015
	Less:- Deletion consequent to merger	(5.00)	-
	At the close of the year	-	5.00
	Foreign currency monetary item translation difference account		
	At the commencement of the year	(41.87)	(42.25)
	Add: Additions during the year	3.07	0.38
	At the close of the year	(38.80)	(41.87)
	Deficit in statement of profit and loss		
	Opening balance	(2,107.77)	(1,190.82)
	Add: Loss for the year	(75.29)	(837.69)
	Less: Appropriations		
	Transferred to reserve fund	(0.92)	-
	Transferred to debenture redemption reserve	(91.70)	(91.67)
	Other appropriations	(9.42)	12.40
	At the close of the year	(2,285.10)	(2,107.77)
		19,447.71	5,312.90

* During the year, the Company has made an Initial Public Offer (IPO) and issued 35,060,975 equity shares at a premium of Rs.318 per share. Further the Company has credited Rs. 5,786.70 million to securities premium account on conversion of Compulsorily Convertible Debentures held by KKR Mauritius PE Investments II Limited, Arduino Holdings Limited and Standard Chartered Private Equity (Mauritius) II Limited to equity shares during the year.

** As per the requirement of section 52 of the Companies Act 2013, the Company has utilised the securities premium for the expenses incurred in connection with the Initial Public Offer (IPO).

5	Long-term borrowings		Rs. in million
	Particulars	As at 31 March 2016	As at 31 March 2015
	Secured:		
	Debentures:		
	2,500 (Previous year: 2,500) 14.25% p.a. fully paid secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to Reliance Mutual Fund	2,500.00	2,500.00
	1,200 (Previous year: Nil) 14.50% p.a. secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to Birla Sun Life Mutual Fund	1,200.00	-
	1,000 (Previous year: 1,000) 12.75% non convertible debentures issued to ING Vysya Bank (now Kotak Mahindra Bank) “	1,000.00	1,000.00

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Nil (Previous year: 1000) 13.25% p.a. secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to ICICI Prudential Asset Management Company	-	1,000.00
	220 (Previous year: 850) zero coupon secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to Aditya Birla Private Equity - Fund I	-	850.00
	Nil (Previous year: 650) zero coupon secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to DSP BlackRock Income Opportunities Fund	-	650.00
	500 (Previous year: 500) 12.5% p.a. non convertible redeemable debentures of Rs 1 million each issued to ING Vysya Bank (now Kotak Mahindra Bank)	-	500.00
	Term loans		
	- from banks		
	- Axis bank	25.20	-
	- Canara Bank	250.00	375.00
	- Rabo Bank	1,198.44	163.60
	- Oriental Bank of Commerce	152.69	176.25
	- Standard Chartered Bank	495.82	555.10
	- Bank of Baroda	1,327.51	758.96
	- Yes Bank	2,140.00	1,073.38
	- UCO Bank	-	816.22
	- Union Bank of India	-	677.37
	- IDBI Bank	430.90	586.97
	- South India Bank	500.00	-
	- Ratnakar Bank	240.40	200.00
	- ING Vysya Bank (now Kotak Mahindra Bank)	-	16.61
	- Indusind Bank	116.34	142.98
	- Vijaya Bank	-	700.00
	- Karur Vysya Bank	-	75.00
	- from financial institutions and others		
	- Deutsche Investitions-Und Entwicklungsgesellschaft MBH ("DEG")	-	245.30
	- Housing Development Finance Corporation Limited	8,237.05	8,301.64

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	- Kotak Mahindra Investments	750.00	-
	- KKR India financial Services Private Limited	-	300.00
	- SREI Infrastructure Finance Limited	87.31	-
	- Cholamandalam Investment & Finance Company Limited	9.32	-
	- India Infrastructure Finance Company Limited	-	423.59
	- Sundaram Finance Limited	139.70	84.90
	- Hewlett- Packard Financial Services (India) Pvt Ltd	2.33	-
	- ECL Finance Limited	1,000.00	1,000.00
	- Tata Capital Financial Services Limited	600.00	-
	- Aditya Birla Finance Limited	1,530.00	-
	- Rabo India Finance Limited	-	800.00
	- Daimler Financial Services	285.60	140.77
	- Tata Finance Limited	60.98	37.80
	- Standard Chartered Investments and Loans (India) Limited	950.00	250.00
	- Industrial Financial Corporation of India Limited	1,001.71	-
	<i>Long term maturities of Financial Lease obligations</i>		
	- Hewlett- Packard Financial Services (India) Pvt Ltd	7.23	2.40
	- Vehicle loans	1.38	3.52
	Unsecured:		
	Debentures		
	5,941,499 (Previous year: 6,790,285) zero coupon compulsorily convertible debentures of Rs. 100 each issued to KKR Mauritius PE Investments II Limited	594.15	679.00
	Nil (Previous year: 27,160,000) zero coupon compulsorily convertible debentures of Rs.100 each issued to KKR Mauritius PE Investments II Limited [Refer note 3(c) (iv)]	-	2,716.00
	Nil (Previous year: 35,998,232) compulsorily convertible debentures of Rs.100 each issued to Arduino Holdings Limited [Refer note 3(c)(v)]	-	3,599.82
		26,834.06	31,402.18

6	Deferred tax liabilities, (net)		
	Deferred tax liabilities / asset included in the balance sheet comprises the following:		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Deferred tax liabilities		
	Excess of depreciation / amortisation on fixed assets under income-tax law over depreciation / amortisation provided in accounts	954.64	1,123.42
	Others	58.83	34.83
		1,013.47	1,158.25
	Deferred tax assets		
	Excess of depreciation provided in the books over depreciation allowable under income tax laws	3.00	-
	Provision for doubtful debts	7.86	8.09
	Employee benefits	-	3.33
	Rent accrual in accordance with AS 19 - Leases	-	92.43
	Unabsorbed losses	926.82	887.92
		937.68	991.77
	Deferred tax liabilities, (net)	75.79	166.48
7	Other long-term liabilities		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Rental deposits	521.57	297.99
	Creditors for expenses	350.47	271.91
	Interest accrued but not due on borrowings	413.42	237.92
	Deposits from vending customers	99.71	227.69
	Payables on purchase of fixed assets*	171.00	153.32
	Derivative liability	1.58	24.77
	Provision for settlement of disputes	116.18	175.68
	Rental deposits		
	Due to related parties (refer note 35)		
	- MindTree Limited	523.91	717.44
	- Global Edge Software Private Limited	26.92	21.82
		2,224.76	2,128.54
	* The Company has issued a Letter of Credit to supplier against the payable balance		

8	Long-term provisions		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Provision for employee benefits</i>		
	- Gratuity [Refer note 37]	99.91	50.59
	- Compensated absences	7.55	6.07
	<i>Others</i>		
	- Accrual of redemption premium on debentures	-	275.95
	- Provision for others	2.64	5.73
		110.10	338.34
9	Short-term borrowings		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Other short-term loans		
	Secured:		
	<i>Bank overdraft</i>		
	- Karnataka Bank Limited	0.43	50.20
	- Oriental Bank of Commerce	-	10.70
	- HDFC Bank Limited	202.24	173.57
	- HSBC	107.03	100.00
	- Kotak Mahindra bank	-	127.70
	<i>Packing credit loan from banks</i>		
	- Karnataka Bank Limited	244.44	45.00
	- Oriental Bank of Commerce	239.10	363.30
	<i>Bill discounting facility from banks</i>		
	- Karnataka Bank Limited	173.72	340.50
	- Oriental Bank of Commerce	99.92	73.80
	<i>from banks</i>		
	- HDFC Bank Limited	-	70.00

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	- Bank of Baroda	1,270.44	1,310.67
	- UCO Bank	-	79.29
	- IDBI Bank	-	12.42
	<i>From financial institutions</i>		
	- IL & FS Financial Services Private Limited	-	46.31
	- Bajaj Finance Limited	30.78	-
	- DBS Bank	185.35	-
	- A.K Capital Finance Private Limited	-	225.00
	- ECL Finance Limited	-	250.00
	- Tata Capital Limited	-	300.00
	<i>Loans repayable on demand</i>		
	- from banks and financial institutions		
	a) Cash credit	-	31.36
	b) FCNR Loan - cash credit	79.91	9.41
	Unsecured:		
	<i>Loan from financial institutions and others</i>		
	- Aditya Birla Finance Limited	750.00	-
	- Bajaj Finance Limited	900.00	-
	- J M Financial Credit Solution Limited	500.00	-
	<i>Bank overdraft</i>		
	- Axis Bank	0.79	-
	- ING Vysya Bank (now Kotak Mahindra Bank)	141.44	-
	- J M Financial Credit Solution Limited	500.00	-
	<i>Bank overdraft</i>		
	- Axis Bank	0.79	-
	- ING Vysya Bank (now Kotak Mahindra Bank)	141.44	-
	Commercial papers issued to banks/ financial institution	89.89	358.80

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Loans and advances from other parties</i>		
	- DAX Partners	47.36	-
	- Illuminati Trading Private Limited	85.00	25.00
	- Highgrove Management	70.77	67.65
	- Ess & Ess HRM Services Private Limited	-	12.75
		5,218.61	4,083.43
10	Trade payables		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	- Dues to micro and small enterprises (refer note below)	-	-
	- Dues to other creditors	1,530.08	1,654.31
		1,530.08	1,654.31
	<p>Note: The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2016 has been made in the financial statements based on information received and available with the Company. Further in view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier in this regard.</p>		
11	Other current liabilities		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Current maturities of long-term debt		
	<i>From banks</i>		
	- Yes Bank	254.32	51.24
	- Canara Bank	125.00	125.00
	- Axis Bank Limited	4.62	-
	- Rabo Bank, Singapore	306.27	239.10
	- Vijaya Bank	0.11	200.00
	- Oriental Bank of Commerce	30.00	33.05

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	- Vehicle loans from banks	0.68	0.67
	- Bank of Baroda	136.85	20.44
	- UCO Bank	-	191.85
	- Union Bank of India	-	114.71
	- IDBI Bank	90.00	112.60
	- ING Vysya Bank (now Kotak Mahindra Bank)	516.61	66.67
	- Standard Chartered Bank	391.65	370.10
	- Indusind Bank	26.64	23.58
	- Ratnakar Bank	159.60	-
	- Karur Vysya Bank	75.00	100.00
	<i>From financial institutions and others</i>		
	- Daimler Financial Services India Private Limited	79.55	32.83
	- Standard Chartered Investments and Loans India Limited	250.00	750.00
	- Deutsche Investitions-Und Entwicklungsgesellschaft MBH	259.66	235.91
	- Tata Capital Limited	-	420.00
	- Tata Finance Limited	20.82	9.59
	- International Finance Corporation	37.50	-
	- Hewlett Packard Private Limited	1.41	-
	- Housing Development Finance Corporation Limited	366.26	350.79
	- SREI Infrastructure Finance Limited	21.06	0.54
	- Sundaram Finance Limited	26.88	14.48
	- Cholamandalam Finance Limited	2.20	-
	- L & T Finance Limited	-	1,250.00
	- India Infrastructure Finance Company Limited	-	51.26
	- Kotak Mahindra Prime Limited	-	500.00
	- Kotak Mahindra Investments Limited	-	200.00
	<i>Current maturities of long term debentures</i>		

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Nil (Previous year: 600) 14.75% p.a. secured rated redeemable non-convertible debentures of Rs. 1,000,000 each held by Aditya Birla Finance Limited	-	600.00
	Nil (Previous year: 750) 14.5% p.a. secured rated redeemable non-convertible debentures of Rs. 1,000,000 each held by ICICI Prudential Asset Management Company	-	750.00
	220 (Previous year: Nil) zero coupon secured rated redeemable non-convertible debentures of Rs. 1,000,000 each held by Aditya Birla Private Equity - Fund I	220.00	-
	900 (Previous year: Nil) zero coupon secured rated redeemable non-convertible debentures of Rs. 1,000,000 each issued to DSP BlackRock Income Opportunities Fund	900.00	-
	Current maturities of finance lease obligation	5.64	2.46
	Loan from related parties		
	- Sivan Securities Private Limited	0.07	10.51
	- AlphaGrep HK Limited	12.62	6.65
	- AlphaGrep Trading Limited	0.37	-
	Book overdraft	152.64	483.11
	Advance from customers	45.81	237.50
	Deposits from customers	578.31	411.05
	Advance payments towards unexpired gift vouchers	3.86	12.80
	Interest accrued and not due on borrowings	149.89	249.12
	Interest accrued and due on borrowings	26.33	42.58
	Deposits taken from sub brokers	42.55	4.35
	Advance received towards revenue subsidy	38.34	25.00
	Liability towards purchase of shares	-	21.94
	<i>Other payables</i>		
	- Creditors for expenses	906.90	549.11
	- Accrued salaries and benefits	415.86	198.11
	- Statutory dues	168.83	174.96
	- Creditors for capital goods	135.45	136.08
	- Outstanding commission	-	21.69
	- Derivative liability	-	0.28
	- Others	83.91	80.58
		7,070.07	9,482.29

12	Short-term provisions		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Provision for employee benefits		
	- Gratuity (refer note 37)	9.89	9.31
	- Compensated absence	34.42	24.11
	Provision for accrual of redemption premium on debentures	237.48	-
	Provision for accrual of redemption premium on preference shares	-	212.34
	Provision for taxation, net of advance tax and tax deducted at source	216.97	53.18
	Provision for others	6.06	4.21
		504.82	303.15
	The disclosure of provisions movement as required under the provisions of Accounting Standard – 29 'Provisions, Contingent Liabilities and Contingent Assets' is as follows:		
	Particulars	Accrual of redemption premium on preference shares	Accrual of redemption premium on debentures
	Balance as at beginning of the year	212.34	275.95
	Add: Provisions made during the year	504.13	514.28
	Less: Repayment during the year	(716.47)	(552.75)
	Provision as at the end of the year	-	237.48

13 Fixed assets

	Gross block						
Description	As at 1 April 2015	Assets acquired pursuant to acquisition of sub- sidiary/ joint ventures	Additions during the year	Adjustment during the year (refer note d)	Deletions during the year	As at 31 March 2016	
Tangible fixed assets - Owned							
Freehold land	1,611.80	-	3.61	(0.05)	-	1,615.37	
Buildings (refer note a)	7,195.11	-	884.41	(13.31)	-	8,066.20	
Plant and machinery	6,488.18	-	935.83	(0.99)	64.43	7,358.59	
Furniture and fittings	2,024.31	-	376.13	(62.91)	107.16	2,230.37	
Vehicles	911.06	-	265.49	(6.09)	144.08	1,026.38	
Office equipment	120.29	-	23.12	142.66	2.74	283.33	
Leasehold improvements	6,225.04	-	550.66	96.10	323.41	6,548.40	
Computers	255.54	-	39.15	(22.66)	51.99	220.04	
Coffee vending machine	3,818.93	-	738.30	(9.27)	-	4,547.96	
Electrical equipment	21.50	-	0.24	1.66	-	23.40	
Ship	1,358.47	-	75.21	(66.32)	-	1,367.35	
Port Handling Equipment	1,206.69	-	2.98	(0.19)	-	1,209.48	
Tangible fixed assets - Leased							
Leasehold land	27.38	-	-	10.19	-	37.57	
Computer equipments	25.85	-	13.37	-	-	39.22	
	31,290.15	-	3,908.50	68.82	693.81	34,573.66	
Intangible fixed assets - Owned							
Software	241.95	-	12.89	0.40	47.49	207.75	
BSE Membership Rights	9.45	-	-	-	-	9.45	
Web Portal	26.10	-	-	-	-	26.10	
License Fees	536.24	-	-	-	-	536.24	
Dredger Dry Docks	52.87	-	-	-	-	52.87	

Rs. in million

	Accumulated depreciation				As at 31 March 2016	Net block	
	As at 1 April 2015	Charge for the year	Adjustment for the year (refer note d)	Deletions during the year		As at 31 March 2016	As at 31 March 2015
	-	-	-	-	-	1,615.37	1,611.80
	2,017.44	454.33	(8.42)	-	2,463.35	5,602.86	5,177.67
	2,648.20	560.15	129.89	51.78	3,286.46	4,072.13	3,839.98
	1,049.84	236.58	(14.23)	100.13	1,172.06	1,058.31	974.47
	481.22	90.33	(8.75)	116.60	446.20	580.18	429.84
	95.15	20.68	119.20	2.71	232.32	51.01	25.14
	3,043.94	710.52	(156.54)	272.17	3,325.75	3,222.64	3,181.10
	202.99	20.33	(13.92)	51.63	157.77	62.27	52.55
	1,460.13	414.02	(9.03)	-	1,865.12	2,682.84	2,358.80
	15.85	2.46	1.14	-	19.45	3.95	5.65
	313.93	85.95	(2.36)	-	397.52	969.84	1,044.54
	795.03	144.87	0.94	-	940.84	268.64	411.66
	3.47	0.78	2.81	-	7.06	30.51	23.91
	22.95	5.05	(1.41)	-	26.59	12.63	2.90
	12,150.14	2,746.05	39.32	595.02	14,340.49	20,233.37	19,140.01
	172.52	31.89	(0.25)	47.49	156.67	51.08	69.43
	9.45	-	-	-	9.45	-	-
	26.10	-	-	-	26.10	-	-
	151.73	25.02	61.14	-	237.89	298.35	384.51
	52.87	-	-	-	52.87	-	-

Description	Gross block						As at 31 March 2016
	As at 1 April 2015	Assets acquired pursuant to acquisition of subsidiary/ joint ventures	Additions during the year	Adjustment during the year (refer note d)	Deletions during the year		
Leasehold Rights	60.14	-	-	0.01	-	60.15	
	926.75	-	12.89	0.41	47.49	892.56	
Total	32,216.90	-	3,921.39	69.23	741.30	35,466.22	
<i>Previous year</i>	<i>30,448.30</i>	<i>11.49</i>	<i>2,863.68</i>	<i>(33.67)</i>	<i>1,072.90</i>	<i>32,216.90</i>	
Notes:							
a) Includes building constructed on leasehold land.							
b) Additions include foreign exchange loss (net) amounting to Rs 571.75 million (Previous year: Rs. 962.58 million) in accordance with paragraph 46A of AS 11, the Effects of Changes in Foreign Exchange Rates capitalised to fixed assets / capital work-in-progress.							

14	Non-current investments		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	A. Long term investments - (at cost, adjusted for post-acquisition change in share of net assets)		
	Trade - quoted		
	Investment in equity shares of associate companies		
	Mindtree Limited* (28,056,012 (Previous year: 14,028,006) equity shares of Rs 10 each, fully paid up includes goodwill of Rs. 1,238.29 million (Previous year: Rs. 1,238.29 million)	5,228.32	4,558.42
	Non-trade - quoted		
	Investment in equity shares of companies - (at cost less permanent diminution)		
	Sicagen India Limited	0.50	0.50
	Lakshmi Vilas Bank Limited	109.76	108.43
	Gokaldas Exports Limited	4.31	4.31
	SBI Bonds	1.05	-

	Accumulated depreciation					Net block	
	As at 1 April 2015	Charge for the year	Adjustment for the year (refer note d)	Deletions during the year	As at 31 March 2016	As at 31 March 2016	As at 31 March 2015
	-	-	-	-	-	60.15	60.14
	412.67	56.91	60.89	47.49	482.98	409.58	514.08
	12,562.81	2,802.96	100.21	642.51	14,823.47	20,642.75	19,654.09
	10,727.72	2,574.16	(11.33)	727.74	12,562.81	19,654.09	
	c) Borrowing cost capitalised during the twelve month period ended is Rs. 275.78 million (Previous year: Rs. 303.57 million)						
	d) The amount includes reclassification within categories of assets done by Companies to align with the Group's classification having no impact on the statement of profit and loss for the year ended 31 March 2016.						

	IL&FS Transportation Networks Limited	3.39	3.39
	MOIL Limited	1.42	1.42
	B. Long term investments, trade, unquoted Investment in equity shares of associate companies (at cost, adjusted for post-acquisition change in share of net assets)		
	Global Edge Software Private Limited (5,967,000 (Previous year: 5,967,000) equity shares of Rs 1 each, fully paid up (includes goodwill of Rs. 31.68 million (Previous year: Rs 31.68 million))	150.01	128.96
	Ittiam Systems Private Limited (3,200,000 (Previous year: 3,200,000) equity shares of Rs 1 each, fully paid up (includes capital reserve of Rs. 20.80 million (Previous year: Rs. 20.80 million))	183.33	180.39
	Barefoot Resorts & Leisure India Private Limited (17,672 (Previous year: 17,672) equity shares of Rs 10 each, fully paid up (includes goodwill of Rs. 55.10 million (Previous year: Rs. 55.10))	160.74	160.92
	Investment in equity shares of other company (at cost less permanent diminution)		
	Digital Signage Networks India Private Limited	22.50	22.50
	C. Other investments		
	Bangalore Stock Exchange Limited	2.13	2.13
	BGSE Financials Limited	0.20	0.20

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Government and trust securities, at cost	-	0.01
	Others	-	0.56
		5,867.66	5,172.14
	<i>*The movement in the number of shares held by the Company is on account of 1:1 bonus issue given by Mindtree Limited during the year.</i>		
	Aggregate amount of quoted investments	5,348.75	4,676.48
	Aggregate market value of listed and quoted investments	18,428.05	18,407.15
	Aggregate amount of unquoted investments	518.91	495.66
15	Deferred tax assets, (net)		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Excess of depreciation provided in the books over depreciation allowable under Income Tax Act, 1961	-	10.40
	Rent accrual in accordance with AS 19 - Leases	145.71	13.48
	On carried forward unabsorbed business loss	0.79	3.07
	Deferred tax liability		
	Excess of depreciation allowed under Income Tax Act, 1961 over depreciation as per books	112.21	0.11
		34.29	26.84
16	Long-term loans and advances		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Unsecured, considered good</i>		
	Dues to related parties		
	- Coffee Day Barefoot Resorts Private Limited	149.14	148.32
	- Coffee Day Resorts MSM Private Limited	63.39	63.36
	- Alphagrep Technologies Limited	-	32.36
	Loans and advances to related parties for purchase of land		
	- Sivan Securities Private Limited	1,400.00	1,400.00

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2016
	Others:		
	Security deposits	1,330.34	1,188.42
	Advance tax including tax deducted at source, net of provision for tax	725.73	962.45
	Capital advance	863.87	370.52
	Deposit with government authorities	170.28	169.42
	Taxes paid under protest	44.70	37.29
	Advances for supply of goods and rendering of services	117.79	114.85
	Other long-term loans and advances*	120.00	120.00
	Prepaid expenses	17.50	27.13
	Advances to employees	4.77	3.65
		5,007.51	4,637.77
	<i>* Investment in preference shares of Twinshield Consultants Private Limited of Rs 120 million has been disclosed as loans and advance due to non receipt of physical share certificate.</i>		
17	Other non-current assets		<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Margin money deposits with banks	694.94	653.71
	Fixed deposit accounts with banks*	703.66	273.09
	Minimum Alternate Tax credit entitlement	66.34	44.17
	Long term trade receivables	153.00	153.00
	Balance with government authorities	3.77	-
	Retention money	68.60	23.85
	Prepaid gratuity	24.50	-
	Others	21.17	6.95
		1,735.98	1,154.77
	<i>* Includes Rs 109.05 million (Previous year: Rs 75.50 million) given as security for loan availed by the Company. These fixed deposits cannot be withdrawn by the Company within 12 months of balance sheet date.</i>		

18	Current investments		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Current investment		
	Quoted investment in equity instruments	5.77	4.59
	Quoted investments in mutual funds	120.00	0.05
		125.77	4.64
	Aggregate amount of quoted investments	125.77	4.64
	Aggregate market value of listed and quoted investments	126.08	5.15
19	Inventories		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Stock of raw coffee and packing materials	190.72	134.92
	Stock of perishables, consumables and merchandise	735.33	811.89
	Work in progress	81.28	64.22
	Finished goods of clean and roasted coffee	175.37	94.89
	Stores and spares	145.87	150.53
	Loose tools	1.68	1.85
		1,330.25	1,258.30
20	Trade receivables		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Secured, considered good</i>		
	Debts outstanding for a period exceeding six months from the date they became due for payment	11.02	11.68
	- Others	184.59	178.85
		195.61	190.53
	<i>Unsecured</i>		
	Debts outstanding for a period exceeding six months from the date they became due for payment from		
	- Others, considered good	548.56	577.05
	- Others, considered doubtful	44.18	32.96

			<i>Rs. in million</i>
		As at 31 March 2016	As at 31 March 2015
	Less: Provision for doubtful receivables	(44.18)	(32.96)
		548.56	577.05
	Other debts due from:		
	- Related parties	27.71	25.87
	- Others, considered good	3,143.12	2,545.51
	Less: Provision for doubtful receivables	-	-
		3,170.83	2,571.38
		3,915.00	3,338.96
21	Cash and bank balances		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Cash and cash equivalents		
	Cash on hand	56.12	52.12
	Balances with banks		
	- in current accounts*	4,071.29	1,430.76
	- in fixed deposit accounts with banks (refer note below)	5,812.95	3,607.06
	- in escrow account	34.94	23.46
		9,975.30	5,113.40
	Other bank balances		
	- in margin money	371.60	229.88
	- in fixed deposit accounts with banks (refer note below)	1,650.17	2,084.45
		11,997.07	7,427.73
	* The amount includes Rs 47.38 million pertaining to the unutilised amount from the proceeds of the Initial Public Offer (IPO).		
	Note: (a) Fixed deposits with a original maturity period of less than 3 months are classified as "Cash and cash equivalents" and fixed deposits with a original maturity period of greater than 3 months, but with a maturity date of less than 12 months from balance sheet date are classified as "Other bank balances.		

	(b) Details of bank deposits:		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	(i) Bank deposits with original maturity of 3 months or less included under 'Cash and cash equivalents'	5,812.95	3,607.06
	(ii) Bank deposits due to mature within 12 months of the reporting date included under 'Other bank balances' and includes margin money deposit	2,021.77	2,314.33
	(iii) Bank deposits due to mature after 12 months of the reporting date included under 'Other non - current assets' and includes margin money deposit [Refer note 17]	1,398.60	926.80
		9,233.32	6,848.19
22	Short-term loans and advances		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Secured		
	Loans and advances to clients	149.18	109.87
	Unsecured, considered good except otherwise stated		
	Loans and advances to related parties		
	- Alphagrep HK Limited	0.56	0.54
	- Alphagrep Technologies Limited	30.96	-
	<i>Others:</i>		
	Loans and advances to clients	4.81	15.35
	Advances to body corporate	5.92	-
	Advances for supply of goods and rendering of services	665.33	601.17
	Deposits	25.23	82.56
	Balances with government authorities	77.78	46.72
	Advance income tax (net)	259.12	40.85
	Advance to ESOP trust	-	10.58
	Staff advances	42.13	17.92
	Prepaid expenses	571.83	638.79
	Export benefit receivable	75.73	90.39
	Other advances	66.54	77.44
		1,975.12	1,732.18

23	Other current assets		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Security and Margin Money with stock exchange / Clearing Member	840.08	280.66
	Receivable from exchanges	108.69	93.75
	Minimum Alternate Tax credit entitlement	-	43.54
	Interest accrued but not due	84.23	45.39
	Claims receivable	-	1.05
	Unbilled revenue	272.86	93.33
	Other receivables	161.68	67.69
		1,467.54	706.42
24	Revenue from operations		
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Sale of products		
	Sale of coffee beans, including traded goods	4,046.22	4,047.92
	Sale of food, beverages and other items	10,299.15	9,149.30
	Sale of merchandise items	634.06	452.30
	Sale of commodities	-	18.51
	Sale of services		
	Income from integrated logistics services	8,875.21	8,877.35
	Facility rental income	993.50	803.33
	Service income from coffee vending machines	699.74	548.80
	Income from software development and related services	397.15	308.99
	Income from operations of resort	207.29	283.35
	Maintenance income	138.27	120.95
	Income from financial services		
	Trading income - securities	2,982.72	1,230.50
	Brokerage income	548.64	608.18
	Consultancy services	177.73	64.57
	Transaction charges	618.53	302.63

			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Interest income	59.96	19.88
	Depository charges	26.35	19.96
	Portfolio management fees	5.29	10.79
	Other financial income	52.49	47.92
	Other operating revenue		
	Sale of import entitlements	89.59	158.90
	Advertisement income	225.40	160.70
	(loss) from commodity futures	(36.09)	(106.00)
	Electricity charges	145.31	108.44
	Others	4.64	8.24
	Less: Quality claims	(1.66)	(42.30)
	Less: Sales tax and luxury tax	(1,117.26)	(990.31)
	Less: Service tax	(1,357.36)	(1,127.26)
	Less: Trade discounts	(360.81)	(292.10)
		28,354.05	24,793.56
25	Other income		<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Interest income	438.28	412.30
	Profit on sale of investments, net	-	38.83
	Liability no longer required written back	21.98	1.47
	Dividend income	4.62	4.62
	Non-redemption of gift vouchers	1.95	3.19
	Foreign exchange gain, net	6.16	0.28
	Net gain on foreign currency transactions and translation	63.49	219.01
	Rental income	2.90	1.63
	Miscellaneous income	44.27	12.27
		583.65	693.60

26	Cost of materials consumed		<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Opening stock of raw coffee, packing materials, perishables, consumables and merchandise	946.81	1,149.31
	Purchase of raw materials and packing materials		
	- Purchase of coffee beans	3,272.80	2,947.06
	- Purchase of perishables, consumables and packing materials	3,049.00	2,827.34
	- Purchase of merchandise items	128.80	199.06
	Closing stock of raw coffee, packing materials, perishables, consumables and merchandise	926.05	946.81
		6,471.36	6,175.96
27	Cost of integrated logistics services		<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Handling and transportation	4,114.85	4,649.74
	Freight	1,559.52	1,599.79
	Other cost of integrated logistics services	700.71	475.83
		6,375.08	6,725.36
28	Changes in inventories of finished goods and work-in-progress		<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	(a) Opening stock		
	Finished goods	94.89	400.42
	Work-in-progress	64.22	32.60
		159.11	433.02
	(b) Closing stock		
	Finished goods	175.37	94.89
	Work-in-progress	81.28	64.22
		256.65	159.11
		(97.54)	273.91

29	Employee benefits expense		<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Salaries and wages	3,172.89	2,290.15
	Contribution to provident and other funds	213.70	192.18
	Stock compensation expense	14.32	(0.75)
	Staff welfare expenses	69.20	60.10
		3,470.11	2,541.68
30	Finance costs		<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Interest expense	2,973.90	2,935.46
	Other borrowing costs	170.21	326.87
		3,144.11	3,262.33
31	Other expenses		<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Rent (Refer note 34)	1,704.48	1,403.81
	Securities transaction tax	1,168.79	512.47
	Transaction charges	1,070.02	382.87
	Power and fuel	383.58	408.54
	Travelling and conveyance	248.97	257.48
	Sub brokerage	160.50	296.54
	Legal, professional and consultancy charges	240.06	199.27
	Café housekeeping and maintenance	173.22	174.00
	Rates and taxes	143.52	154.90
	Repairs and maintenance		
	- Plant and machinery	160.01	151.22
	- Buildings	18.82	16.24
	- Others	116.60	101.15
	Brokerage and commission	149.71	147.80
	Advertising and business promotion expenses	217.09	123.66
	Communication expenses	163.56	123.57

			<i>Rs. in million</i>
		For the year ended 31 March 2016	For the year ended 31 March 2015
	Sub-contracting charges	127.34	118.30
	Freight and handling charges	94.26	87.87
	Grinding and curing charges	72.35	61.60
	Office maintenance and utilities	31.28	39.88
	Insurance	28.34	24.56
	Loss on sale of assets, net	57.98	51.53
	Provision for doubtful receivables	20.00	-
	Miscellaneous expenses	363.57	372.17
		6,914.05	5,209.43
32	Commitments and contingent liabilities		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	(i) Contingent liabilities		
	Claims against the company not acknowledged as debt	1,752.42	386.52
	Claims against the company in respect of dues under statutes	796.25	718.88
	Bank guarantees	1,674.53	1,263.86
	Corporate guarantee	88.50	50.92
	Others	3.86	3.86
	(ii) Commitments		
	Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for	459.83	444.10
	Other commitment towards advertisement contract entered by the Company	-	50.00
33	Loss per share		
	Computation of earnings per share is as follows –		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Loss after taxation as per statement of profit and loss	(75.29)	(837.69)
	Less: Dividend on non- cumulative preference shares (including tax attributable thereto)	-	-
	Net loss for basic / diluted earnings per share	(75.29)	(837.69)

	Reconciliation of basic and diluted shares used in computing earnings per share:		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Number of equity shares at the beginning of the year	14,591,551	14,246,727
	Add: Weighted average number of equity shares issued during the year	42,492,521	53,849
	<i>Number of weighted average equity shares considered for calculation of basic earnings per share</i>	57,084,072	14,300,576
	Add: Bonus shares issued during the year*	102,140,857	102,140,857
	Add: Dilutive effect of compulsorily convertible preference shares and compulsorily convertible debentures**	-	-
	Number of weighted average shares considered for calculation of diluted earnings per share	159,224,929	116,441,433
	<p>* In accordance with Accounting Standard 20 on 'Earnings Per Share', basic and diluted earnings per share is adjusted for 1:1 bonus issue for previous period presented.</p> <p>** As the effect of conversion of compulsorily convertible preference shares and compulsorily convertible debentures are anti-dilutive, dilutive effect for the previous year have been considered as Nil. There are no compulsorily convertible preference shares and compulsorily convertible debentures as at 31 March 2016.</p>		
	Loss per share	(0.47)	(7.18)
	Basic	(0.47)	(7.18)
	Diluted		
34	Leases		
	A. Operating lease		
	Assets given on non-cancellable operating lease		
	The Group earns its facility rental income from investment property leased under operating lease which is recognized in the statement of profit and loss on a straight-line basis over the term of the lease.		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Lease rental income	306.31	213.13
34	Leases (continued)		
	A. Operating lease		
	Future minimum lease receipts under operating lease are as follows:		

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Not later than 1 year	193.31	193.35
	Later than 1 year and not later than 5 years	194.80	238.15
	More than 5 years	-	-
	Assets given on cancellable operating lease		
	Total lease rental income recognised in the statement of profit and loss with respect of the above is as below:		
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Lease rental income	687.19	590.20
	Assets taken on non-cancellable operating lease		
The Group is obligated under non-cancellable lease for office premises, residential facilities and shop spaces. Total lease rental expenses recognised in the statement of profit and loss for the year are as follows:			
			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Lease rental expenses	1,704.48	1,403.81
	Future minimum lease payments under non-cancellable operating lease are as follows:		
			<i>Rs. in million</i>
		As at 31 March 2016	As at 31 March 2015
	Not later than 1 year	1,268.09	1,085.16
	Later than 1 year and not later than 5 years	4,860.88	3,674.69
	More than 5 years	1,778.23	2,006.11

	The following assets have been held for leasing out to lessees under operating lease arrangements:				
			Rs. in million		
	Particulars	As at 31 March 2016		As at 31 March 2015	
	Asset category				
	Gross block				
	Freehold land	481.84		481.84	
	Building	5,920.06		5,118.00	
	Plant and machinery	974.56		824.01	
	Furniture and fixtures	202.44		184.46	
	Accumulated depreciation				
	Freehold land	-		-	
	Building	1,937.43		1,537.08	
	Plant and machinery	568.80		412.92	
	Furniture and fixtures	171.77		154.47	
	Net block				
	Freehold land	481.84		481.84	
	Building	3,982.63		3,580.92	
	Plant and machinery	405.76		411.09	
	Furniture and fixtures	30.67		29.99	
	Depreciation for the year				
	Building	400.35		375.56	
	Plant and machinery	155.87		119.35	
	Furniture and fixtures	17.31		16.75	
34	Leases (continued) B. Finance lease The Group has entered into finance lease arrangements for certain equipments, which provide the Group an option to purchase the assets at the end of the lease period.				
	Particulars	As at 31 March 2016		As at 31 March 2015	
		Minimum Lease Payments	Net present value	Minimum Lease Payments	Net present value
	Not later than 1 year	7.00	5.64	2.98	2.46
	Later than 1 year and not later than 5 years	7.91	7.23	2.57	2.40
	More than 5 years	-	-	-	-

35	Related party disclosures		
A.	Enterprises where control exists Refer note 1.1 of the accounting policy for the name of the enterprises where control exists.		
B.	Parties where significant influence exists/ parties under common control and with whom transactions have taken place: Sivan Securities Private Limited Mysore Amalgamated Coffee Estates Limited Terra Firma (Solid Waste Management) Chennai Private Limited Chetan Wood Processing Private Limited Coffee Day Resorts (MSM) Private Limited Liqwid Krystal Private Limited Tanglin Property Developments (Mumbai) Private Limited Coffee Day Barefoot Resorts Private Limited PSA SICAL Terminals Limited Dark Forest Furniture Company Private Limited Mindtree Limited Global Edge Software Private Limited Sical Sattva Logistics Private Limited Coffee Day Consolidations Private Limited Coffee Day Schaerer Technologies Private Limited AlphaGrep HK Limited AlphaGrep Trading Limited AlphaGrep Technologies Limited		
C.	Key management personnel and their relatives Mr. V. G. Siddhartha Ms. Malavika Hegde Mr. K.P Balraj Mr. Jayraj Hubli Mr. Sanjay Nayar Mr. Nainesh Jaisingh (Resigned with effect from 6 May 2016) Mr. Parag Saxena (Resigned with effect from 5 May 2015) Mr. K M Deekshith Mr. Hedna Vishnumurthy Santhrupth (Appointed with effect from 14 August 2015) Mr. Sreedhar Basavegowda (Appointed with effect from 14 August 2015) Mr. B G Srinath Mr. Nithin Bagamane Mr. Shankar V Mr. Balraj Shetty Mr M R Shashi Bhushan Mr. Naveen Nath Mr. Ketan Seth Mr. Kush Desai Mr. Sumit R Kamath Mr. Radhakrishnan Mr. R Ram Mohan Mr. M D Mallya (Appointed with effect from 08 May 2015) Mr. Venu Madhav Mr. Sadananda Poojary Mr. S.V. Ranganath Dr. Albert Hieronimus		

D.	The following is a summary of related party transactions.		<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Services provided		
	PSA SICAL Terminals Limited	16.00	33.34
	Mysore Amalgamated Coffee Estates Limited	-	0.70
	Purchase of consumables		
	Mysore Amalgamated Coffee Estates Limited	-	0.75
	Cost of Service		
	Sical Sattva Logistics Private Limited	22.80	34.60
	Loan / advance given		
	Terra Firma (Solid Waste Management) Chennai Private Limited	-	0.59
	Tanglin Property Developments (Mumbai) Private Limited	0.65	34.23
	Coffee Day Resorts (MSM) Private Limited	0.03	0.34
	Mysore Amalgamated Coffee Estates Limited	6,946.60	15,473.78
	Coffee Day Barefoot Resorts Private Limited	0.82	0.41
	Loan received		
	Sivan Securities Private Limited	-	15.76
	Mysore Amalgamated Coffee Estates Limited	3,152.84	2,861.59
	Repayment of loan / advances		
	Mysore Amalgamated Coffee Estates Limited	3,152.83	2,877.25
	Coffee Day Resorts (MSM) Private Limited	-	75.47
	Sivan Securities Private Limited	10.06	12.93
	Loans / advance recovered		
	Mysore Amalgamated Coffee Estates Limited	7,000.67	15,012.46
	Terra Firma (Solid Waste Management) Chennai Private Limited	-	0.59
	Coffeeday Consolidations Private Limited	-	55.87
	Coffee Day Resorts (MSM) Private Limited	-	68.02
	Liquid Krystal Private Limited	-	93.56
	Tanglin Property Developments (Mumbai) Private Limited	0.65	169.50
	Interest on advance received from		
	Sivan Securities Private Limited	-	10.56

			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Capital advances received back from		
	Sivan Securities Private Limited	-	349.63
	Interest received		
	Mysore Amalgamated Coffee Estates Limited	60.08	74.04
	Interest paid on advances received from		
	Mysore Amalgamated Coffee Estates Limited	14.56	-
	Reimbursement of expenses paid		
	Coffee Day Schaerer Technologies Private Limited	1.57	1.20
	Purchase of fixed assets		
	Dark Forest Furniture Company Private Limited	356.48	163.70
	Sale of fixed assets		
	Dark Forest Furniture Company Private Limited	-	241.86
	Purchase of clean and raw coffee		
	Mysore Amalgamated Coffee Estates Limited	469.00	413.69
	Sale of coffee vending machines spares		
	- Coffee Day Schaerer Technologies Private Limited	1.45	-
	Sale of coffee and service income		
	Mindtree Limited	24.37	19.87
	Rent received		
	Global Edge Software Private Limited	36.67	42.93
	Mindtree Limited	415.32	370.55
	Refundable deposit received		
	Mindtree Limited	-	6.02
	Global Edge software Private Limited	5.10	2.62
	Deposits refunded		
	Mindtree Limited	193.52	219.70
	Investment (purchase of shares from)		
	Sivan Securities Private Limited	-	620.57

			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Purchase of shares of Way2Wealth Securities Private Limited from		
	V. G. Siddhartha	-	152.35
	Remuneration to key management personnel	22.34	25.48
	Advance received for sale of land		
	Coffee Day Barefoot Resorts Private Limited	400.00	-
	Advance refunded for sale of land		
	Coffee Day Barefoot Resorts Private Limited	400.00	-
	Purchase of software		
	Mindtree Limited	11.23	-
E.	The following is a summary of balances receivable from and payable to related parties:		<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Creditors for capital goods		
	Mindtree Limited	10.37	-
	Dark Forest Furniture Company Private Limited	22.32	-
	Other long-term liabilities		
	Mindtree Limited	523.91	717.44
	Global Edge Software Private Limited	26.92	21.82
	Other current liabilities		
	Sivan Securities Private Limited	0.07	10.51
	Mindtree Limited	31.71	110.00
	AlphaGrep HK Limited	12.62	6.65
	AlphaGrep Trading Limited	0.37	-
	Trade payables		
	Sical Sattva Logistics Private Limited	28.00	21.89
	Mysore Amalgamated Coffee Estates Limited	-	0.18
	Dark Forest Furniture Company Private Limited	2.82	0.38
	Chetan Wood Processing Private Limited	0.38	-

			<i>Rs. in million</i>
		For the year ended 31 March 2016	For the year ended 31 March 2015
	Short-term loans and advances		
	AlphaGrep HK Limited	0.56	0.54
	Alphagrep Technologies Limited	30.96	-
	Advance for purchase of property (long term loans and advances)		
	Sivan Securities Private Limited	1,400.00	1,400.00
	Long-term loans and advances		
	Coffee Day Barefoot Resorts Private Limited	149.14	148.32
	Coffee Day Resorts (MSM) Private Limited	63.39	63.36
	Alphagrep Technologies Limited	-	32.36
	Trade receivables		
	Mysore Amalgamated Coffee Estates Limited	1.26	0.66
	Coffee Day Schaerer Technologies Private Limited	2.40	-
	Mindtree Limited	23.45	22.04
	PSA SICAL Logistics Limited	-	3.17
36	Segment reporting The Group has disclosed business segment as primary segment. Segments have been identified and reported taking into account, the different risks and returns, the organization structure and the internal reporting systems.		
	Segment	Principal Activities	
	Coffee and related business	Engaged in the retailing of coffee and other related products through its chain of outlets under the Café and Xpress kiosks formats, under the brand name 'Café Coffee Day'. The CDGL Group also derives its revenue from retail operations from the sale of coffee beans and other related products and services in respect of coffee vending machines. It is also engaged in the business of selling clean coffee to domestic and overseas customers.	
	Leasing of commercial office space	Development and lease of office space, construction of office buildings, primarily, in a Technology Park in Bangalore and Mangalore.	
	Hospitality Services	Rendering the hospitality services by managing and operating resorts and allied activities.	

	Segment	Principal Activities	
	Financial Services	Providing a wide range of products and services to its customers such as trade execution facilities, structured products and wealth management services in respect of equity, derivatives, currency futures, commodities trading, IPO's, Insurance (Life/ Non-Life), mutual funds, portfolio management services, fund based activities (Margin Trade Finance - MTF, Loan Against Shares - LAS, IPO financing and mutual funds financing), trading, fixed deposits and bonds, retailing of gold / silver coins and bars, realty advisory and broking and depository services. Also, the segment generates proprietary trading income by trading in shares, securities and commodities.	
	integrated Multimodal Logistics	Rendering integrated multimodal logistics services such as port operations, container terminals, container trains, trucking and warehousing, Inland Container Depot /Container Freight Stations, integrated logistics and mining operations.	
	Others	Promote start-ups in IT/ITeS space, rendering of information technology consulting, implementation, software development and related activities.	
	<p>The Company considers the business segment as the primary segment and geographical segment based on the location of customers as the secondary segment.</p> <p>Accounting policies consistently used in the preparation of the financial statements are also applied to record revenue and expenditure in individual segments.</p> <p>Assets, liabilities, revenues and direct expenses in relation to segments are categorized based on items that are individually identifiable to that segment, while other items, wherever allocable, are apportioned to the segments on an appropriate basis. Certain items are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company, therefore, believes that it is not practicable to provide segment disclosures relating to such items, and accordingly such items are separately disclosed as unallocated.</p> <p>Unallocable expenses comprises of finance cost and certain other corporate costs. Unallocable income comprises of interest income and other income.</p>		
	Primary segment information:		Rs. in million
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Segment revenues		
	Coffee and related business	14,050.22	12,803.92
	Integrated multimodal logistics	8,101.30	8,190.76
	Financial services	4,323.54	2,224.67
	Leasing of commercial office space	1,247.72	1,007.95
	Hospitality services	238.86	257.27
	Others	392.42	308.99
		28,354.05	24,793.56

			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Segment results		
	Coffee and related business	540.41	382.64
	Integrated multimodal logistics	581.65	393.70
	Financial services	586.51	139.42
	Leasing of commercial office space	436.29	289.44
	Hospitality services	(46.44)	(23.31)
	Others	81.51	49.05
		2,179.93	1,230.94
	Less: Unallocated expenses, net	(2,658.41)	(2,638.06)
	Operating profit before taxes	(478.48)	(1,407.11)
	Less: Income taxes (net)	(328.82)	(150.24)
	Profit after tax	(807.30)	(1,557.35)
	Capital expenditure		
	Coffee and related business	2,336.86	1,513.97
	Integrated multimodal logistics	2,425.83	1,565.95
	Financial services	153.30	32.16
	Leasing of commercial office space	2,223.73	787.52
	Hospitality services	(54.88)	3.20
	Others	90.25	57.15
		7,175.09	3,959.95
	Depreciation		
	Coffee and related business	1,652.55	1,498.72
	Integrated multimodal logistics	481.45	456.87
	Financial services	28.62	50.05
	Leasing of commercial office space	574.60	509.70
	Hospitality services	28.04	31.92
	Others	37.70	26.90
		2,802.96	2,574.16

			<i>Rs. in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 201
	Segment assets		
	Coffee and related business	14,404.31	13,610.11
	Integrated multimodal logistics	17,910.87	15,679.09
	Financial services	1,884.38	1,374.91
	Leasing of commercial office space	12,487.85	9,643.06
	Hospitality services	1,811.55	1,285.65
	Others	417.68	286.17
	Unallocated	21,706.94	18,256.70
		70,623.58	60,135.69
	Segment liabilities		
	Coffee and related business	1,940.03	1,957.42
	Integrated multimodal logistics	1,623.35	1,367.07
	Financial services	1,025.10	822.74
	Leasing of commercial office space	1,286.67	1,713.48
	Hospitality services	397.16	831.17
	Others	57.66	42.90
	Unallocated	5,959.56	5,545.28
		12,289.53	12,280.06
	Secondary segment information		
	Segment revenues		
	India	25,802.84	21,829.66
	Outside India	2,551.21	2,963.90
		28,354.05	24,793.56
	Capital expenditure		
	India	7,171.95	3,939.58
	Outside India	3.14	20.37
		7,175.09	3,959.95

			<i>Rs. in million</i>
		For the year ended 31 March 2016	For the year ended 31 March 2015
	Segment assets		
	India	70,073.13	59,189.61
	Outside India	550.45	946.07
		70,623.58	60,135.69
37	Gratuity Plan		
	The following table sets out the status of the funded gratuity plan as required under revised AS 15 'Employee benefits'.		
	Reconciliation of the projected benefit obligations		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Change in projected benefit obligation		
	Obligations at the beginning of the year	165.91	139.74
	Obligation acquired on acquisition during the year	-	-
	Service cost	32.67	26.16
	Interest cost	11.91	11.28
	Benefits settled	(16.02)	(20.90)
	Actuarial (gain)/loss	4.00	9.63
	Acquisition/Business Combination/Divestiture	4.00	-
	Adjustment consequent to merger	(2.52)	-
	Obligations at year end	199.95	165.91
	The following table sets out the status of the funded gratuity plan as required under revised AS 15 'Employee benefits'.		
	Reconciliation of the plan assets		
			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Change in plan assets		
	Plans assets at the beginning of the year, at fair value	106.01	90.75
	Expected return on plan assets	9.18	8.17
	Actuarial (loss)/gain	(0.41)	1.18
	Contributions	15.89	22.74
	Benefits settled	(16.02)	(16.83)
	Plans assets at year end, at fair value	114.65	106.01
	Reconciliation of present value of obligation and fair value of plan assets		

			<i>Rs. in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Fair value of plan assets at the end of the year	114.65	106.01
	Present value of defined benefit obligation at the end of the year	199.95	165.91
	Liability recognised in the balance sheet	85.30	59.90
	- Current	9.89	9.31
	- Non-current	99.91	50.59
	- Prepaid gratuity	(24.50)	-
	Gratuity cost for the year		
	Service cost	32.67	26.16
	Interest cost	11.91	11.28
	Expected return on plan assets	(9.18)	(8.17)
	Actuarial loss/(gain)	4.41	8.45
	Net gratuity cost	39.82	37.72
	Assumptions		
	Interest rate	7.80%- 8.05%	7.80%- 8.05%
	Expected rate of return on plan assets	9% - 9.25%	9% - 9.25%
	Salary increase	3%-8%	3%-8%
	Attrition rate	2%-25%	2%-25%
	Mortality table	Indian Assured lives (2006-08)	Indian Assured lives (2006-08)
	The estimates of future salary increases, considered in actuarial valuation, takes into account inflation, seniority, pro-motion and other relevant factors such as supply and demand factors in the employment market.		

38 Particulars of un-hedged foreign currency exposure as at the balance sheet date

	Particulars		As at 31 March 2016		As at 31 March 2015	
		Currency	Foreign currency	Amount	Foreign currency	Amount
	Secured loans	USD	155.15	10,191.06	153.90	9,699.01
	Trade receivables	USD	11.53	722.41	11.72	731.37
		EURO	0.37	27.14	0.27	18.50
		AUD	0.14	7.16	0.04	2.13

	Particulars		As at 31 March 2016		As at 31 March 2016	
		Currency	Foreign currency	Amount	Foreign currency	Amount
		CAD	0.10	5.32	0.09	4.35
		GBP	0.14	13.10	0.09	8.33
		BRL	-	-	0.20	3.92
		ZAR	0.06	0.24	0.43	2.21
		SGD	0.03	1.39	0.06	2.80
		CHF	0.00	0.30	-	-
		AED	0.01	0.16	-	-
	Advances refundable	USD	-	-	(0.24)	(14.93)
	Advances recoverable in cash or in kind	USD	1.88	121.71	1.28	79.86
		GBP	-	-	0.05	4.76
	Cash in bank	USD	-	-	0.04	2.69
39	Open interest position in equity index/ stock futures/ commodity futures and currency futures					
	Name of the future		As at 31 March 2016		As at 31 March 2015	
			No. of Contracts	No. of Units	No. of Contracts	No. of Units
	a) Open interest in equity index / stock futures:					
	Long position		125	171,925	606	828,272
	Short position		42	96,775	573	816,572
	b) Open interest in commodity futures:					
	Long position		159,029	187,480	232,477	295,095
	Short position		91,324	104,695	95,621	118,315
	c) Open interest in currency futures:					
	Long position		266	266,000	389	389,000
	Short position		276	276,000	443	443,000
40	As per the requirements of Section 71(4) of Companies Act, 2013, the Company is required to create a Debenture Redemption Reserve ('DRR') to which adequate amounts shall be credited out of its profits every year until such debentures are redeemed, and shall utilize the same exclusively for redemption of a particular set or series of debentures only. In the absence of profits, the Company has not transferred any amount to DRR during the year.					

41	During the year, the Company has completed the initial public offer (IPO) and raised a total capital of Rs.11,500 million by issuing 35,060,975 equity shares of Rs 10 each at a premium of Rs 318 per share. The equity shares of the Company were listed on Bombay Stock Exchange and National Stock Exchange effective 2 November 2015. The proceeds from IPO is Rs.10,738.63 million (net of issue expenses).			
42	Details of utilisation of proceeds of IPO are as follows:			<i>Rs in million</i>
	Objects of the issue as per the prospectus	To be utilised as per the objectives	Actual utilisation as per the objectives	Unutilized Amount as at 31 March 2016
	Financing coffee businesses	2,875.10	2,875.10	-
	Repayment or prepayment of loans	6,328.00	6,328.00	-
	General corporate purposes	1,535.53	1,535.53	-
	Total	10,738.63	10,738.53	-
	<p>As per the terms set out in the prospectus on "Utilisation of IPO Proceeds", the Company was required to utilise IPO proceeds aggregating Rs 4,100 million towards repayment of existing loan as well as financing of coffee business in one of its subsidiary company Coffee Day Global Limited. The Company has transferred IPO proceeds to its Subsidiary Company by investing in Compulsorily Convertible Debentures having face value of Rs 4,100 million. Of the Rs 4,100 million, the Subsidiary Company has utilized an amount of Rs. 2,459 million towards repayment of loan and financing of coffee business and the balance unutilised amount of Rs 1,641 million is maintained in fixed deposits with banks.</p> <p>Expenses incurred by the Company aggregating to Rs. 761.37 million (including service tax), in connection with IPO have been adjusted towards the securities premium in accordance with Section 52 of the Companies Act, 2013, of which Rs. 47.38 million is accrued and maintained in a separate escrow account.</p>			
43	<p>Stock based compensation</p> <p>Certain employees of the Group have received employee stock options ('ESOP') on the shares granted by a trust sponsored by the promoters of the Group. In accordance with the Guidance Note on "Accounting for Employee Share-based Payments" issued by the Institute of Chartered Accountants of India ('ICAI') with effect from 1 April 2005, the necessary disclosures have been made for grants made on or after 1 April 2005 as described below:</p> <p>Stock Option Plan (the Plan):</p> <p>The promoter of the Group have reserved 6.2 million equity shares of Coffee Day Global Limited, subsidiary company, with ABC Employees' Welfare Trust ('the Trust') for issuance to eligible employees, under ESOP plans ('Plan A and Plan B').</p> <p>The Plans are administered by an ESOP Advisory Committee ('the Committee') constituted by the Board of the Company. Under the plans, the options will be issued to employees at an exercise price, which may be decided by the committee from time to time. The equity shares covered under these options vest over a period of thirty six months for Plan A and eighteen months for Plan B from the date of grant. The exercise period of the options is 3 months from the date of vesting.</p> <p>The Group applies the intrinsic value-based method of accounting, as specified in the guidance note, to account for stock options. Under this method, compensation expense is recorded over the vesting period of the underlying stock, as estimated by an independent valuer, in excess of the exercise price on that date.</p> <p>The movements in the options under the plans during the year ended 31 March 2016 and 31 March 2015 is set out below:</p>			

Plan A:	Rs except per share data			
Particulars	For the year ended 31 March 2016		For the year ended 31 March 2015	
	Weighted average price	Shares arising out of options	Weighted average price	Shares arising out of options
Outstanding at the beginning of the year	19.60	211,187	26.77	553,250
Granted during the year	-	-	-	-
Exercised/ forfeited during the year	30.00	(112,063)-	30.00	(342,063)
Outstanding at the end of the year	7.83	99,124	19.60	211,187
Exercisable at the end of the year	-	99,125	-	62,500

The trust has 99,125 shares outstanding at the end of the period having an exercise price of Rs 30. The weighted average fair value of the above mentioned options estimated on the grant dates using the Black-Scholes-Merton model is Rs 20.81. The options outstanding as at 31 March 2016 had a weighted average remaining contractual life of 1 year (Previous year: 2 years).

Plan B:	Rs except per share data			
Particulars	For the year ended 31 March 2016		For the year ended 31 March 2015	
	Weighted average price	Shares arising out of options	Weighted average price	Shares arising out of options
Outstanding at the beginning of the year	-	-	-	-
Granted during the year	150.00	822,000	-	-
Forfeitures during the year	-	-	-	-
Exercised/ forfeited during the year	-	-	-	-
Outstanding at the end of the year	150.00	822,000		
Exercisable at the end of the year	-	-	-	-

The trust has granted 822,000 shares during the current year at a exercise price of Rs 150. The weighted average fair value of the above mentioned options estimated on the grant dates using the Black-Scholes-Merton model is Rs 66.71. The options outstanding as at 31 March 2016 had a weighted average remaining contractual life of 1 year (Previous year: Nil).

Had compensation cost for the stock options been determined in a manner consistent with the fair value approach described in the guidance note, the Company's net profit and basic and diluted earnings per share as reported would have reduced to the proforma amounts indicated below.

	Rs in million	
Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Profit available to equity shareholders [refer note 33]	(75.29)	(837.68)
Add: Stock based employee compensation expense	14.32	(0.75)
Less: Stock based employee compensation expense	(19.41)	2.54
Pro-forma net profit for pro-forma basic and diluted EPS	(80.38)	(835.89)

	Particulars	For the year ended 31 March 2016		For the year ended 31 March 2016	
	Earnings per share: Basic				
	As reported	(0.47)		(7.18)	
	Pro-forma	(0.50)		(7.18)	
	Earnings per share: Diluted				
	As reported	(0.47)		(7.18)	
	Pro-forma	(0.50)		(7.18)	
44	Information, as required under Schedule III to the Companies Act, 2013 of Enterprises Consolidated as Subsidiary, Associate and Joint venture:				
	Particulars	Net assets i.e. total assets		Share in profit and loss	
		As a % of consolidated net assets	Amount (Rs in millions)	As a % of consolidated profit and loss	Amount (Rs in Millions)
	Coffee Day Enterprises Limited	54.69%	18,823.71	179.27%	(1,105.18)
	Subsidiaries				
	Coffee Day Global Limited*	22.88%	7,875.31	-17.25%	106.38
	Tanglin Development Limited**	0.60%	205.01	-11.46%	70.66
	Coffee Day Hotels And Resorts Private Limited **	-0.11%	(36.74)	15.30%	(94.35)
	Coffee Day Trading Limited (erstwhile Global Technology Ventures Limited)**	5.79%	1,993.01	-16.81%	103.61
	Way2Wealth Securities Private Limited*	3.23%	1,111.81	-47.90%	-
	Sical Logistics Limited*	13.27%	4,566.96	-22.72%	-
	Coffee Day Trading Limited (erstwhile Global Technology Ventures Limited)**	-0.87%	(300.55)	26.74%	(164.88)
	Girividyuth India Limited**	0.01%	2.25	0.00%	0.00
	Wilderness Resorts Private Limited**	0.32%	110.22	3.55%	(21.86)
	Karnataka Wildlife Resorts Private Limited**	-0.63%	(218.39)	1.65%	(10.18)
	Magnasoft Consulting India Private Limited*	0.82%	283.65	-10.37%	63.89
	Subtotal	100%	34,416.25	100%	(500.30)

		Net assets i.e. total assets		Share in profit and loss	
	Particulars	As a % of consolidated net assets	Amount (Rs in millions)	As a % of consolidated profit and loss	Amount (Rs in millions)
	Adjustment arising out of consolidation		(16,226.44)		(307.00)
	Minority interest in subsidiaries		5,547.56		(258.34)
	<i>Associates</i>				
	Ittiam Systems Private Limited*		54.61		2.93
	Global Edge Software Private Limited*		106.14		21.05
	Mindtree Limited*		3,156.43		966.55
	Barefoot Resorts & Leisure India Private Limited		0.74		(0.18)
	Total		27,055.28		(75.29)
	* Net assets and share in profit or loss for subsidiaries, joint ventures and associates are as per the consolidated financial statements of the respective entities.				
	** Net assets and share in profit or loss for parent company, subsidiaries and associates are as per the standalone financial statements of the respective entities.				
	Corresponding figures for the previous year have been regrouped/ reclassified, where necessary, to conform to the current year's classification.				

for B S R & Co. LLP
Chartered Accountants
Firm registration number: **101248W/W-100022**

Supreet Sachdev
Partner
Membership No.: **205385**

Bangalore
20 May 2016

for and on behalf of the Board of Directors of
Coffee Day Enterprises Limited
(formerly Coffee Day Enterprises Private Limited)

V. G. Siddhartha
Managing Director
DIN: 00063987

Malavika Hegde
Director
DIN: 00136524

Sadananda Poojary
Company Secretary

R Ram Mohan
Chief Financial Officer

Bangalore
20 May 2016

Form AOC-1*(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)***Statement Containing Salient Features of the Financial Statement of Subsidiaries/Associate Companies/Joint Ventures****Part A: Subsidiaries**

Sr. No.	Name of the subsidiary	Financial period ended	Exchange rate	Share capital	Reserves & surplus	Total assets	
1	Coffee Day Global Ltd	31/03/2016	1 INR	169	8317.41	19139.28	
2	Tanglin Developments Ltd	31/03/2016	1 INR	51	153.69	17725.15	
3	Coffee Day Hotels and Resorts Pvt Ltd	31/03/2016	1 INR	112	(148.98)	2099.15	
4	Coffee Day Trading Ltd	31/03/2016	1 INR	348	1645.80	2000.10	
5	Way2Wealth Securities Pvt Ltd	31/03/2016	1 INR	475	590.88	2050.11	
6	Amalgamated Holdings Ltd	31/03/2016	1 INR	11.04	203.54	316.68	
7	Ganga Coffee Curing Works Ltd	31/03/2016	1 INR	11.82	9.30	33.15	
8	A N Coffeeday International Ltd	31/03/2016	62.31	0.39	463.85	546.53	
9	Coffee Day Properties (India) Pvt Ltd	31/03/2016	1 INR	11.33	(8.57)	5.13	
10	Classic Coffee Curing Works	31/03/2016	1 INR	31.01	(10.28)	21.32	
11	Coffeelab Ltd	31/03/2016	1 INR	0.59	(1.82)	4.19	
12	Coffee Day Gastronomie Und Kaffee-handles GmbH	31/03/2016	66.58	1.16	7.81	23.25	
13	Coffee Day C Z a.s	31/03/2016	2.73	0.07	(0.19)	0.15	
14	Tanglin Retail Reality Developments Pvt Ltd	31/03/2016	1 INR	1	(301.55)	4412.89	
15	Sical Logistics Ltd	31/03/2016	1 INR	556	4085.30	14052.80	
16	Sical Infra Assets Ltd	31/03/2016	1 INR	533	2574.10	5357.10	
17	Sical Iron Ore Terminal Ltd	31/03/2016	1 INR	1300	(0.52)	6526.76	
18	Sical Iron Ore Terminal (Mangalore) Ltd	31/03/2016	1 INR	365	0	381.60	
19	Sical Soumya Mining Limited	31/03/2016	1 INR	0	4.68	1035.89	
20	Norsea Offshore India Ltd	31/03/2016	1 INR	1	(420.06)	1236.37	
21	Bergen Offshore Logistics Pte Ltd	31/03/2016	65.09	10	10.00	20.82	
22	Sical Multimodal and Rail Transport Ltd	31/03/2016	1 INR	727	699.72	5260.27	

Rs. In Million

	Total liabilities (excl share capital and reserves & surplus)	Investments	Turnover (excluding other income)	Profit/(Loss) before taxation	Provision for taxation	Profit/(Loss) after taxation	Proposed dividend	Percentage of Shareholding
	10653.19	912.42	12994.59	176.56	64.26	112.3	-	87.26%
	17520.14	1120.97	111.66	70.66	-	70.66	-	100.00%
	2135.89	352.27	102.73	(94.35)	-	(94.35)	-	100.00%
	5.98	2535.07	247.91	105.01	0.35	104.73	-	88.77%
	984.21	934.81	866.17	199.87	42.52	157.34	-	85.53%
	102.10	19.77	945.59	63.37	13.22	50.15	-	100.00%
	12.02	0.00	25.26	(2.23)	0.00	(2.23)	-	100.00%
	80.07	546.34	0.00	(167.16)	0.00	(167.16)	-	100.00%
	2.37	0.00	0.00	(12.09)	0.00	(12.09)	-	100.00%
	0.59	0.00	0.00	(1.53)	0.00	(1.53)	-	100.00%
	5.42	0.00	14.34	(2.75)	0.00	(2.75)	-	100.00%
	14.28	0.00	47.77	(23.58)	0.08	(23.66)	-	100.00%
	0.17	0.00	0.01	(0.04)	0.00	(0.04)	-	100.00%
	4713.43	2407.84	-	(164.88)	-	(164.88)	-	100.00%
	9411.30	2846.00	5911.30	307.80	123.00	184.80	-	52.83%
	2250.00	-	1789.80	(0.10)	9.00	8.00	-	53.60%
	5227.28	-	-	-	-	-	-	63.00%
	16.60	-	-	-	-	-	-	100.00%
	1031.12	-	294.47	6.97	2.29	4.68	-	65.00%
	1655.94	-	40.93	(129.15)	79.74	(49.40)	-	100.00%
	20.73	0.00	-	0.00	0.00	0.00	-	100.00%
	3833.65	34.50	1779.17	10.88	(0.93)	11.81	-	100.00%

Sl.no	Name of the subsidiary	Financial period ended	Exchange rate	Share capital	Reserves & surplus	Total assets	
23	Sical Adams Offshore Ltd	31/03/2016	1 INR	0.5	0.05	0.60	
24	Girividyuth India Ltd	31/03/2016	1 INR	8.75	(6.50)	3.57	
25	Wilderness Resorts Pvt Ltd	31/03/2016	1 INR	12.83	97.40	584.44	
26	Karnataka Wildlife Resorts Pvt Ltd	31/03/2016	1 INR	13	(231.39)	574.03	
27	Mandi2Market Traders Pvt Ltd	31/03/2016	1 INR	6	(0.67)	24.30	
28	Way2Wealth Distributors Pvt Ltd	31/03/2016	1 INR	3	(0.17)	32.03	
29	Way2Wealth Capital Pvt Ltd	31/03/2016	1 INR	80	63.39	197.20	
30	Way2Wealth Realty Advisors Pvt Ltd	31/03/2016	1 INR	0	(6.96)	1.60	
31	Way2Wealth Brokers Pvt Ltd	31/03/2016	1 INR	184	503.06	2120.37	
32	Way2Wealth Insurance Brokers Pvt Ltd	31/03/2016	1 INR	10	0.33	16.78	
33	AlphaGrep Securities Pvt Ltd	31/03/2016	1 INR	13	324.52	521.84	
34	Way2Wealth Commodities Pvt Ltd	31/03/2016	1 INR	13	8.73	198.40	
35	Way2Wealth Illuminati Pte Ltd	31/03/2016	65.09	130	9.14	715.13	
36	AlphaGrep Holding HK Ltd	31/03/2016	65.09	0	(17.04)	12.81	
37	Magnasoft Consulting India Pvt Ltd	31/03/2016	1 INR	33.62	257.89	453.41	
38	Magnasoft Europe Ltd	31/03/2016	95.19	0.09	(6.95)	0.62	
39	Magnasoft Spatial Services Inc	31/03/2016	65.09	0	(5.18)	39.54	
40	Norsea Global Offshore Pte Ltd	31/03/2016	65.09	442.4	0.00	1354.64	

	Total liabilities (excl. share capital and reserves & surplus)	Investments	Turnover (excluding other income)	Profit/(Loss) before taxation	Provision for taxation	Profit/(Loss) after taxation	Proposed dividend	Percentage of Shareholding
	0.05	-	-	-	-	-	-	100.00%
	1.32	-	-	0	-	0		100.00%
	474.21	-	-	(21.86)	-	-21.86		99.92%
	792.42	-	66.31	(10.18)	-	-10.18	-	100.00%
	18.97	0.00	109.97	3.49	(0.15)	3.64		100.00%
	29.69	0.00	42.46	1.42	0.16	1.26		100.00%
	53.81	1.42	26.43	6.95	2.36	4.59		100.00%
	8.46	0.00	4.66	(1.77)	0.00	-1.77		94.99%
	1433.82	241.93	1472.10	60.63	23.15	37.48		100.00%
	6.44	1.05	22.67	2.08	0.09	1.99		99.99%
	184.82	0.00	1492.59	357.91	124.84	233.08		51.00%
	177.17	0.00	254.25	3.06	1.05	2.02		99.99%
	588.48	0.08	161.97	4.23	0.00	4.23		100.00%
	29.76	0.04	42.06	(2.02)	0.00	-2.02		99.99%
	161.89	0.09	369.89	70.83	11.17	59.66		77.88%
	8.02	0.00	0.00	(0.54)	0.00	(0.54)		100.00%
	39.54	0.00	77.50	5.17	0.00	5.17		100.00%
	1346.29	-	-	(2.10)	-	(2.10)		100.00%

Annexure-A (Continued)**Part “B”: Associates and Joint Ventures**

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Ittiam Systems Pvt Ltd	Global Edge Software Pvt Ltd	Mindtree Ltd	
Latest audited Balance Sheet Date	31.03.2016	31.03.2016	31.03.2016	
Shares of Associate/Joint Ventures held by the company on the year end:				
No.	3,200,000	5,967,000	28,056,012	
Amount of Investment in Associates/Joint Venture	128,721,000	43,875,000	2,071,893,732	
Extend of Holding %	21.91%	24.25%	16.72%	
Reason why the associate/joint venture is not consolidated	NA	NA	NA	
Net worth attributable to shareholding as per latest audited Balance Sheet	210,000,000	114,000,000	4,005,000,000	
Profit/Loss for the year	14,372,191	86,815,960	6,033,000,000	
i. Considered in Consolidation	2,929,475	21,051,403	966,553,105	
ii. Not Considered in Consolidation	-	-	-	

Note:

- There is significant influence due to percentage (%) of Share Capital
- Names of associates or joint ventures or subsidiaries which are yet to commence operations.
 - Girividyuth India Ltd
 - Tanglin Retail Reality Developments Pvt Ltd
- Names of associates or joint ventures or subsidiaries which have been liquidated or sold during the year.

Merger of Techno Shares & Stocks Private Limited and Techno commodity broking private limited with Way2Weath brokers private limited

for and on behalf of the Board of Directors of
Coffee Day Enterprises Limited
 (formerly Coffee Day Enterprises Private Limited)

V. G. Siddhartha
 Managing Director
 DIN: 00063987

Malavika Hegde
 Director
 DIN: 00136524

Sadananda Poojary
 Company Secretary

R Ram Mohan
 Chief Financial Officer

Bangalore
 20 May 2016

Amount in Rs.

	Barefoot Resorts and Leisure India Pvt Ltd	PSA Sical Terminals Ltd	Coffee Day Schaerer Technologies Private Limited	Sical Sattva Rail Terminal Pvt Ltd	AlphaGrep HK Ltd	AlphaGrep Trading Ltd	AlphaGrep Technologies Ltd
	31.03.2016	31.03.2016	31.03.2016	31.03.2016	31.03.2016	31.03.2016	31.03.2016
	17,672	5,625,030	190,000	1,725,000	10,000	10,000	5,000
	160,000,000	65,400,000	1,960,000	34,500,000	85,165.8	800,058	42,582.90
	27.69%	37.50%	49.00%	50%	50%	50%	50%
	NA	NA	NA	NA	NA	NA	NA
	332,734,933	459,800,000	723,105	59,898,890	(50,864,184.72)	(2,231,409.98)	(33,556,315.50)
	(640,800)	26,830,000	(3,276,895)	(15,623,046.83)	(42,501,167.24)	(2,033,217.94)	(9,213,751.20)
	(177,437.52)	10,061,250	(1,605,678.55)	(7,811,523.41)	(21,250,583.62)	(1,016,608.97)	(4,606,875.60)
	-						

COFFEE DAY GLOBAL LIMITED (CDGL)

CONSOLIDATED FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORTS

To the Members of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

We have audited the accompanying consolidated financial statements of Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited) ('the Holding Company'), its subsidiaries and a joint venture as detailed in note 1.1 (collectively referred to as 'the Group'), comprising the consolidated balance sheet as at 31 March 2016, the consolidated statement of profit and loss and the consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirement of the Companies Act, 2013 ('the Act') that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance

about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statement.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2016, and its consolidated profit and its consolidated cash flows for the year ended on that date.

Other Matters

We did not audit the financial statements of five subsidiaries included in the consolidated financial statements. Of the above:

(a) We did not audit the financial statements of three subsidiaries incorporated outside India, whose financial statements reflect total assets of Rs 129.32 million as at 31 March 2016, total revenues of Rs 178.16 million and net cash outflows amounting to Rs 1.15 million for the year then ended, as considered in the consolidated financial statements. The financial statements of these subsidiaries, incorporated outside India, are drawn up in accordance with the generally accepted accounting principles of the respective countries ('the local GAAP') which have been audited by other auditors duly qualified to act as auditors in those countries. For the purpose of preparation of consolidated financial statements, the aforesaid local GAAP financial statements

have been restated by the Management of the said entities so that they conform to the generally accepted accounting principle of India.

(b) We did not audit the financial statements of two subsidiaries whose financial statements reflect total assets of Rs. 54.47 million as at 31 March 2016, total revenues of Rs. 12.66 million and net cash inflows amounting to Rs. 0.54 million for the year then ended, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We have hereby sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors

(c) In our opinion, we observe that the consolidated balance sheet, the consolidated statement of profit and loss, and the consolidated cash flow statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the holding company

as on 31 March 2016 taken on record by the Board of Directors of the holding company and the reports of the statutory auditors of its subsidiary companies and joint venture incorporated in India, none of the directors of the group companies and joint venture incorporated in India is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in the Annexure; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) In our opinion, the consolidated financial statements do disclose the impact of pending litigations on the consolidated financial position of the Group – Refer note 26 (b) to the financial statements

(b) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts – Refer note 33 (a) to the financial statements.

(c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies, and joint venture companies incorporated in India.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W/W-100022**

Supreet Sachdev

Partner

Membership number: **205385**

Bangalore

20 May 2016

ANNEXURE TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of the consolidated financial statements of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) ('the Company'), its subsidiaries, and joint venture, which are Companies incorporated in India, as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Company's management of the Company, its subsidiaries and joint venture, which are incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our

audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditor's in terms of their reports referred to in other matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company, its subsidiaries and joint venture, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other matters

Our aforesaid reports under Section 143(3)(i) of the Act on the adequacy and operating effective-

ness of the internal financial controls over financial reporting in so far as it relates to one subsidiary company, which is a company incorporated in India, is based on the corresponding reports of the auditor of such company.

for B S R & Co. LLP

Chartered Accountants

Firm's registration number: 101248W / W-100022

Supreet Sachdev

Partner

Membership number: **205385**

Bangalore

20 May 2016

Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited)

CONSOLIDATED BALANCE SHEET

	Note	As at 31 March 2016	As at 31 March 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2	168.68	256.57
Reserves and surplus	3	7,711.06	7,403.55
		7,879.74	7,660.12
Non-current liabilities			
Long-term borrowings	4	6,088.77	2,844.00
Deferred tax liabilities, (net)	28	-	79.84
Other long-term liabilities	5	613.17	510.90
Long-term provisions	6	16.10	3.62
		6,718.04	3438.36
Current liabilities			
Short-term borrowings	7	1,095.97	1,470.01
Trade payables	8	410.38	536.76
Other current liabilities	9	2,517.72	2,037.95
Short-term provisions	10	171.05	27.78
		4,195.12	4,072.50
		18,792.90	15,091.14
ASSETS			
Non-current assets			
Fixed assets			
- Tangible assets	11	8,987.60	8,760.14
- Intangible assets	11	5.34	1.38
- Capital work-in-progress		434.43	363.55
		9,427.37	9,125.07
Goodwill on consolidation		175.59	167.60
Long-term loans and advances	12	1,650.82	1,261.73
Deferred tax asset (net)	28	20.90	-
Other non-current assets	13	154.47	113.00
		11,429.15	10,667.40

	Note	As at 31 March 2016	As at 31 March 2015
Current assets			
Inventories	14	1,181.26	1,105.60
Trade receivables	15	1,279.85	1,204.17
Cash and bank balance	16	4,276.43	1,603.94
Short-term loans and advances	17	595.17	541.35
Other current assets	18	31.04	48.52
		7,363.75	4,503.58
		18,792.90	15,170.98
Significant accounting policies	1		
Notes to the financial statements	2 to 35		

The notes referred to above form an integral part of the consolidated financial statements
As per our report of even date attached

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W / W-100022**

Supreet Sachdev

Partner

Membership number: **205385**

Bangalore
20 May 2016

for and on behalf of the Board of Directors of

Coffee Day Global Limited

(erstwhile Amalgamated Bean Coffee Trading Company Limited)

V. G. Siddhartha

Managing Director

DIN: 00063987

Jayraj C Hubli

CFO/ Director

DIN: 00073670

Bangalore
20 May 2016

Malavika Hegde

Director

DIN: 00136524

Sadananda Poojary

Company Secretary

Bangalore
20 May 2016

Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

	Note	For the year ended 31 March 2016	For the year ended 31 March 2015
Income			
Revenue from operations	19	13,699.72	12,626.50
Other income	20	165.22	91.12
		13,864.94	12,717.62
Expenses			
Cost of materials consumed	21	6,374.53	6,109.85
Cost of traded goods		68.64	-
Changes in inventories of finished goods and work-in-progress	22	(97.86)	273.89
Employee benefits expense	23	1,730.31	1,368.14
Finance costs	24	495.59	555.02
Depreciation and amortization	11	1,652.55	1,498.73
Other expenses	25	3,457.33	2,983.35
		13,681.09	12,788.98
Profit/ (loss) before tax		183.85	(71.36)
Tax expense:			
- Minimum Alternate Tax / current tax		178.22	58.73
- Deferred tax charge		(100.74)	13.22
Profit/ (loss) after tax		106.37	(143.31)
Earnings/ (loss) per share (equity shares of par value of Re 1 each)	27		
-Basic		0.65	(0.91)
-Diluted		0.65	(0.91)
Significant accounting policies	1		
Notes to the financial statements	2 to 35		

The notes referred to above form an integral part of the consolidated financial statements

As per our report of even date attached

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W / W-100022**

Supreet Sachdev

Partner

Membership number: **205385**

Bangalore

20 May 2016

for and on behalf of the Board of Directors of

Coffee Day Global Limited

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Bangalore

20 May 2016

Bangalore

20 May 2016

Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited)

CONSOLIDATED CASH FLOW STATEMENT

	For the year ended 31 March 2016	For the year ended 31 March 2015
Cash flows from operating activities:		
Profit/(loss) before tax	183.85	(71.36)
Adjustments:		
- Interest income	(135.97)	(84.38)
- Stock compensation expense	14.32	(0.79)
- Loss on sale of fixed assets	58.41	48.80
- Provision for doubtful debts	20.00	-
- Effect of foreign currency translation of subsidiaries	(9.21)	3.84
- Unrealised (gain)/ loss from forex hedging, net	(6.16)	0.28
- Finance costs	495.59	555.02
- Depreciation and amortization	1,652.55	1,498.73
Operating cash flow before working capital changes	2,273.38	1,950.14
Changes in		
- Trade receivables	(95.68)	(418.15)
- Loans and advances and other current and non-current assets	(136.64)	60.12
- Inventories	(75.66)	476.41
- Liabilities and provisions (current and non-current)	97.08	410.01
Cash generated from operations	2,062.48	2,478.53
Income taxes paid	(36.88)	(22.17)
Net cash provided by operating activities	2,025.60	2,456.36
Cash flows from investing activities:		
Purchase of fixed assets	(2,138.10)	(1,115.36)
Proceeds from sale of fixed assets	5.26	268.04
Redemption of fixed deposits	(1,570.92)	(36.10)
Interest received	111.30	80.76
Net cash (used in) investing activities	(3,592.46)	(802.66)
Cash flows from financing activities:		
Interest paid on loans	(505.22)	(545.72)
(Repayment of)/ proceeds from short term secured and unsecured loans, net	(374.03)	295.74

	For the year ended 31 March 2016	For the year ended 31 March 2015
Redemption of / (investment in) fixed deposit as security for a loan availed	(41.47)	(11.20)
Proceeds from debentures issued	4,100.00	-
Proceeds from/ (repayment of) long term loans	(517.63)	(763.22)
Net cash provided by/ (used in) financing activities	2,661.65	(1,024.40)
Increase in cash and cash equivalents	1,094.79	629.30
Cash and cash equivalents at the beginning of the year	1,507.74	878.44
Cash and cash equivalents at the end of the year	2,602.53	1,507.74
Cash and cash equivalents comprise of:	As at 31 March 2016	As at 31 March 2015
Cash on hand	44.26	36.01
Balances with banks		
- in current accounts	268.76	310.22
- in escrow accounts	34.94	23.21
- in fixed deposit accounts with banks	2,262.95	1,139.90
Less: Book overdraft (refer note 9)	(8.38)	(1.60)
	2,602.53	1,507.74

As per our report of even date attached

for B S R & Co. LLP

Chartered Accountants

Firm registration number: **101248W / W-100022**

Supreet Sachdev

Partner

Membership number: **205385**

Bangalore

20 May 2016

for and on behalf of the Board of Directors of

Coffee Day Global Limited

(erstwhile Amalgamated Bean Coffee Trading Company Limited)

V. G. Siddhartha

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Director

DIN: 00136524

Sadananda Poojary

Company Secretary

Bangalore

20 May 2016

Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)

NOTES TO THE FINANCIAL STATEMENTS

1 Significant Accounting Policies

1.1 Group Overview

Coffee Day Global Limited ('CDGL' or 'the Company') was originally incorporated as "Amalgamated Bean Coffee Trading Company Private Limited" on 6 December 1993 under the Companies Act, 1956. Subsequently on 3 February 1997, the status of the Company was changed to a public company and the Company deleted the word "Private" from its name. During the previous year, the Company has changed its name to Coffee Day Global Limited with effect from 20 March 2015.

The registered office of the Company is located in Chikmagalur, Karnataka. The Company is a subsidiary of Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) (the 'ultimate holding company').

The Company is engaged in the business of selling clean coffee to domestic and overseas customers. It is also engaged in the retailing of coffee and other related products through its chain of outlets under the Café and Xpress kiosks formats, under the brand name 'Coffee Day'. The Company also derives its revenue from retail operations from the sale of coffee beans and other related products and services in respect of coffee vending machines.

List of Subsidiaries with Percentage Holding:

Subsidiary	Country of incorporation and other particulars	holding (%)
Amalgamated Holdings Limited ('AHL')	a subsidiary of the Company incorporated under the laws of India	100
Ganga Coffee Curing Works Limited	a subsidiary of the Company incorporated under the laws of India	100
A.N Coffeeday International Limited ('AN CCD')	a subsidiary of the Company incorporated under the laws of Cyprus	100
Coffee Day Properties (India) Private Limited ('CDPIPL')	a subsidiary of the Company incorporated under the laws of India	100
Coffee Day Schaerer Technologies Private Limited ('CDSTPL')	a joint venture of the Company incorporates under the laws of India	49
Classic Coffee Curing Works	a partnership firm registered under the laws of India	99
Coffeelab Limited ('CLL')	a subsidiary of AHL incorporated under the laws of India	100
Coffee Day Gastronomie Und Kaffeehandles GmbH	a subsidiary of AN CCD incorporated under the laws of Austria	100
COFFEE DAY CZ a.s. (formerly CAFÉ Emporio a.s.)	a subsidiary of AN CCD incorporated under the laws of Czech Republic	100

1.2 Basis of Preparation of Consolidated Financial Statements

These financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting except for certain financial instruments which are measured at fair values and comply with the Generally Accepted Accounting Principles (GAAP) in India. GAAP comprises mandatory accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provision of the Act (to the extent notified and applicable), other pronouncements of the Institute

of Chartered Accountants of India ('ICAI').

The consolidated financial statements are prepared by adopting uniform accounting policies between the group companies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements. The financial statements are prepared in Rupees in millions unless otherwise stated.

1.3 Basis of Consolidation

The consolidated financial statements include the

financial statements of Coffee Day Global Limited (*erstwhile Amalgamated Bean Coffee Trading Company Limited*) and all its subsidiaries, which are more than 50% owned or controlled, and a joint venture.

The consolidated financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of the consolidated financial statements as laid down under the Accounting Standard (AS) 21 - 'Consolidated Financial Statements' ('AS 21') and Accounting Standard (AS) 27 - 'Financial Reporting of Interests in Joint Ventures' ('AS 27').

The financial statements of the parent company, its subsidiaries and joint venture have been combined on a line-by-line basis by adding together book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and transactions and resulting unrealised gain/loss. The amounts shown in respect of reserves comprise the amount of the relevant reserves as per the balance sheet of the parent company and its share in the post-acquisition increase in the relevant reserves of subsidiaries.

The excess of cost to the Company of its investment in subsidiaries over its portion of equity in the subsidiaries at the respective dates on which investment in subsidiaries was made is recognised in the consolidated financial statements as goodwill. When the cost to the Company of its investment in subsidiaries is less than its portion of equity of the subsidiaries, at the date on which investment in the subsidiaries was made, the difference is treated as a capital reserve in the consolidated financial statements. The Company's portion of equity in the subsidiaries is determined on the basis of the value of assets and liabilities as per the financial statements of the subsidiaries as on the date of investment.

Minority interests represent that part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the Company.

The consolidated financial statements are

prepared by applying uniform accounting policies for similar transactions and other events in similar circumstances across the Group.

Exchange difference resulting from the difference due to translation of foreign currency assets and liabilities in foreign subsidiaries is disclosed as foreign currency translation reserve.

1.4 Use of Estimates

The preparation of the consolidated financial statements in conformity with Generally Accepted Accounting Principles in India ('Indian GAAP') requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the consolidated financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

1.5 Fixed Assets and Depreciation

Fixed assets are stated at the cost of acquisition or construction less accumulated depreciation. The cost of fixed assets includes freight, duties, taxes and other incidental expenses relating to the acquisition and installation of the respective assets. Borrowing costs directly attributable to acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalized.

Advance paid towards the acquisition of fixed assets outstanding at each balance sheet are shown under capital advances. The cost of fixed assets not ready for their intended use before such date, are disclosed as capital work in progress.

Depreciation on tangible assets is provided on the straight-line method over the useful lives of assets estimated by the Company. Depreciation for assets purchased/ sold during a period is proportionately charged. Intangible assets are amortised over their respective individual useful lives on a straight-line basis, commencing from the date is available to the Company for its use. The Company estimates the useful lives for fixed assets as follows:

Asset category	Estimated useful life (in years)
Buildings	30 – 60 years
Leasehold improvements	Lease term or estimated useful life of 9 years, whichever is lower
Plant and machinery	12 years
Office equipment	5 years

Asset category	Estimated useful life (in years)
Furniture and fittings	8 - 10 years
Computers (including software)	3 years
Vehicles	8 years
Coffee vending machines	9 years
Leasehold land	Lease term

The Company believes that the useful lives as given above best represents the useful lives of these assets based on internal assessment and supported by technical advice where necessary which is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013.

Freehold land is not depreciated. The building built on leasehold land is classified as building and is amortised over the lease term or the useful life of the building, whichever is lower.

1.6 Revenue Recognition

The Group derives its revenue primarily from its operations in the retail and production, procurement and exports division.

Revenue from retailing of coffee products and other related products (such as food, beverages, other items and merchandise) is recognised on transfer of all significant risks and rewards of ownership to the buyer.

Service income is recognized when the related services are rendered unless significant future contingencies exist.

Revenue from production, procurement and exports division comprises revenues from the sale of clean coffee to international buyers. Revenue from sale of clean coffee is recognised on transfer of all significant risks and rewards of ownership to the buyer.

Gain/ loss from commodity future transactions is settled on a net basis and recognized on accrual basis in the statement of profit and loss.

Revenue from sale of automatic and semi-automatic coffee vending machine, its components and spare parts is recognized on transfer of all significant risks and rewards of ownership to the buyer.

Sales are disclosed both gross and net of sales tax, service tax, trade discount and quality claims.

Income from advertising is recognized ratably

over the period of the contract, and in accordance with the terms and conditions of the contract and is billable in accordance with the specific terms of the contracts with the customer.

Duty credit entitlement is recognised on an accrual basis in the year of export unless there exists significant uncertainty in the ultimate collection of amount of consideration.

Interest on the deployment of funds is recognised using the time-proportion method, based on underlying interest rates.

Advances received for sale of gift vouchers are reported as liabilities until all conditions for revenue recognition are met and is recognized as income either on redemption or on expiry of gift vouchers, whichever is earlier.

Dividend income is recognised when the Group's right to receive dividend is established.

1.7 Leases

Leases under which the Group assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalised at the fair value of the asset or the present value of the minimum lease payments at the inception of the lease, whichever is lower.

Lease payments under operating lease are recognised as an expense in the statement of profit and loss on a straight line basis over the lease term. Lease term is the non-cancellable period for which the Company has agreed to lease the asset together with any further periods for which the Company has the option to continue the lease and at the inception of the lease it is reasonably certain that the Company will exercise such an option

1.8 Inventories

Inventories are valued at the lower of cost and net realizable value. 'Cost' comprises purchase cost and all expenses incurred in bringing the inventories to its present location and condition. Cost has been determined as follows:

Raw coffee	Cost of purchase of raw coffee determined under First In First Out ('FIFO') basis
Finished goods of clean and roasted coffee	Cost of material including costs of conversion.
Perishables, consumables and merchandise	At cost on a FIFO basis
Packing materials	At cost on a FIFO basis
Work in progress	Cost of material including costs of conversion up to the stage of inventories.

The comparison of cost and net realizable value is made on an item by item basis. The Group periodically assesses the inventory for obsolescence and slow moving stocks.

1.9 Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. However, that part of long term investments which is expected to be realized within 12 months after the reporting date is also presented under 'current assets' as "current portion of long term investments" in consonance with the current-non-current classification scheme of Schedule III to the Companies Act, 2013.

Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value, if any, is made to recognize a decline other than temporary in the value of the investments

1.10 Employee Benefits

Gratuity, which is a defined benefit, is accrued based on an actuarial valuation, carried out by an independent actuary. Actuarial gains and losses are recognized in the statement of profit and loss.

Contributions payable to the recognized provident fund, which is a defined contribution, is charged to the statement of profit and loss on an accrual basis.

Compensated absence, which is a short term defined benefit, is accrued based on full liability method based on current salaries at the balance sheet date for unexpired portion of leave.

1.11 Foreign Currency Transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year are recognised

in the statement of profit and loss of the year except for exchange differences arising on settlement of long-term foreign currency monetary items (i.e. an asset or liability which is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability) relating to acquisition of depreciable capital asset at rates different from those at which they were initially recorded during the year, or reported in previous financial statements are added or deducted from the cost of the assets and are depreciated over the remaining life of the assets.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the exchange rates on that date; the resultant exchange differences are recognised in the statement of profit and loss except for exchange differences arising on reporting of long-term foreign currency monetary items (i.e. an asset or liability which is expressed in a foreign currency and has a term of 12 months or more at the date of origination of the asset or liability) relating to acquisition of depreciable capital asset at rates different from those at which they were initially recorded during the year, or reported in previous financial statements are added or deducted from the cost of the assets and are depreciated over the remaining life of the assets.

Non-monetary assets and non-monetary liabilities denominated in a foreign currency are translated at the exchange rate prevalent at the date of transaction.

Forward contracts are entered into to hedge the foreign currency risk of the underlying outstanding at the balance sheet date and also to hedge the foreign currency risk. The premium or discount

on forward contracts that are entered into to hedge the foreign currency risk of the underlying outstanding at the balance sheet date, arising at the inception of each contract is amortised as income or expense over the life of the contract. Any profit or loss arising on the cancellation or renewal of forward contracts is recognised as income or as expense for the year.

The Company has applied the principles of AS 30 'Financial Instruments: Recognition and Measurement', to the extent that the application of the principles does not conflict with existing accounting standards and other authoritative pronouncements of the Company Law Board and other regulatory requirements. The derivatives that qualify for hedge accounting and designated as cash flow hedges are initially measured at fair value and are re-measured at a subsequent reporting date and the changes in the fair value of the derivatives i.e. gain or loss is recognized directly in shareholders' funds under "hedge reserve" to the extent considered effective. Gain or loss upon fair value on derivative instruments that either do not qualify for hedge accounting or are not designated as cash flow hedges or designated as cash flow hedges to the extent considered ineffective, are recognized in the statement of profit and loss.

1.12 Taxation

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the relevant tax regulations applicable to respective entities within the Group) and deferred tax charge or credit (reflecting the tax effect of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future, however, where there is an unabsorbed depreciation or carry-forward losses under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at the balance sheet date and written down or written-up to reflect the amount that is reasonably/ virtually certain as the case may be to be realised.

Minimum alternate tax ('MAT') paid in a year is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Group recognises MAT credit as an asset in accordance

with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as 'MAT Credit Entitlement'. The Group reviews the 'MAT credit entitlement' asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

The entities within the Group offset, on a year on year basis, the current tax assets and liabilities, where it has a legally enforceable rights to set off and where it intends to settle such assets and liabilities on a net basis.

1.13 Provisions and Contingent liabilities

Provision is recognised when, as a result of an obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation.

The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation, where the likelihood of an outflow of resources is remote.

Provisions for onerous contracts, that is those contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

1.14 Cash and cash equivalents

Cash and cash equivalents comprise cash and balances with banks. The Group considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

1.15 Consolidated Cash Flow Statement

Consolidated cash flows are reported using the indirect method, whereby consolidated net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The consolidated cash flows from regular revenue generating, investing and

financing activities of the Group are segregated.

1.16 Impairment of Assets

The Group assesses at each consolidated balance sheet date whether there is any indication that an asset or a group of assets (including goodwill) comprising a cash-generating unit may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the consolidated balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

1.17 Earnings/(loss) Per Share

The basic earnings/ (loss) per share is computed by dividing the net loss attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year.

The number of shares used in computing diluted loss per share comprises the weighted average shares considered for deriving basic loss per share, and also the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Dilutive potential equity shares are deemed converted as of the beginning of the period, unless they have been issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and which either reduce earnings per share or increase loss per share are included.

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1.18 Stock Based Compensation

The Group accounts for stock based compensation based on intrinsic value method as required by the Guidance Note on "Accounting for Employee Share-based Payments" issued by Institute of Chartered Accountants of India ('ICAI'). Accordingly, intrinsic value of each option on the grant date is amortised over the vesting period.

As the employee stock options are issued by

the promoter of the Company, the stock based compensation cost has been recognised with a corresponding credit to capital reserves, in accordance with the said Guidance Note.

In accordance with the said Guidance Note, the necessary disclosures including pro-forma disclosures for fair value of stock options have been made on or after 1 April 2005, the date from which the Guidance Note is effective.

1.19 Government Grant

Grants and subsidies from the government are recognized when there is reasonable assurance that the grant/subsidy will be received and all attaching conditions will be complied with.

When the grant/subsidy relates to an expense item, it is netted off with the relevant expense. Where the grant/subsidy relates to an asset, its value is deducted in arriving at the carrying amount of the related asset.

NOTES TO ACCOUNTS

Liability Schedule, Fixed Assets, Asset Schedule, Notes on P&L, Notes

2	Share capital				
			<i>Rs. in million (except share data)</i>		
	Particulars	As at 31 March 2016	As at 31 March 2015		
	Authorised				
	2,260,890,413 (Previous year: 2,260,890,413) equity shares of Re 1 each	2,260.89	2,260.89		
	3,970,222 (Previous year: 3,970,222) IFC Subscribed “A” preference shares of Re 1 each	3.97	3.97		
	900,000 (Previous year: 900,000) IFC Subscribed “B” preference shares of Rs 100 each	90.00	90.00		
		2,354.86	2,354.86		
	Issued, subscribed and fully paid up				
	168,675,747 (Previous year: 162,598,207) equity shares of Re 1 each*	168.68	162.60		
	Nil (Previous year: 3,970,222) IFC Subscribed “A” preference shares of Re 1 each	-	3.97		
	900,000 (Previous year: 900,000) IFC Subscribed “B” preference shares of Rs 100 each	-	90.00		
		168.68	256.57		
	*147,192,442 (Previous year: 147,192,442) equity shares of Re 1 each are held by Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited), the holding company and also the ultimate holding company. Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) holds 87.26% (Previous year: 90.53%) of the total equity shareholding of the Company.				
(a)	Reconciliation of the number of equity and preference shares outstanding at the beginning and at the end of the reporting year is as given below:				
					<i>Rs in million</i>
	Equity shares of Re 1 each	As at 31 March 2016		As at 31 March 2015	
		No of shares	Amount	No of shares	Amount
	Number of shares at the beginning of the year	162,598,207	162.59	155,043,975	155.04
	Add: Shares issued/converted during the year*	6,077,540	6.08	7,554,232	7.55
	Number of shares outstanding at the end of the year	168,675,747	168.67	162,598,207	162.59
	*Refer note 2 (b) (ii), 2 (b) (iii), 2 (b) (iv) and note 4 (viii).				
	During the year, the Company has converted the following class of preference shares to equity shares in accordance with the terms of conversion as per the shareholders agreement with such preference shareholders.				

IFC Subscribed "A" preference shares of Re 1 each				Rs in million (except share data)	
		As at 31 March 2016		As at 31 March 2015	
		No of shares	Amount	No of shares	Amount
Number of shares at the beginning and at the end of the year		3,970,222	3.97	3,970,222	3.97
Less: Shares converted to equity shares during the year [refer note 2(b)(ii)]		(3,970,222)	(3.97)	-	-
Number of shares outstanding at the end of the year		-	-	3,970,222	3.97
IFC Subscribed "B" preference shares of Rs 100 each				Rs in million (except share data)	
		As at 31 March 2016		As at 31 March 2015	
		No of shares	Amount	No of shares	Amount
Number of shares at the beginning and at the end of the year		900,000	90.00	900,000	90.00
Less: Shares converted to equity shares during the year [refer note 2(b)(iii)]		(900,000)	(90.00)	-	-
Number of shares outstanding at the end of the year		-	-	900,000	90.00
(b)	The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital:				
(i)	Equity shares of Re 1 each The Company has one class of equity shares having a par value of Re 1 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the Shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts if any, in proportion to their shareholding.				
(ii)	IFC Subscribed "A" preference shares of Re 1 each The Company had issued 3,970,222 (Previous year: 3,970,222) IFC Subscribed "A" preference shares of Re. 1 each to shareholder. IFC Subscribed "A" preference shares carry a dividend rate of 0.001% p.a. The preference 'A' shares will participate with the equity shares in any dividend declaration assuming a conversion ratio of 1:1. No dividend shall be paid on any other shares if the preference dividend has not been allocated and paid to shareholders. IFC had the option to seek redemption/ conversion of IFC Subscribed "A" preference shares. Redemption - IFC at its option, can seek redemption of preference shares at any time on or after 31 December 2011. Redemption price shall be determined to provide shareholders with an 18% compounded annual internal rate of return on the preference shares, calculated in rupee terms. Conversion – On conversion of IFC Subscribed "A" preference shares and IFC Subscribed "B" preference shares, shareholders shall receive such number of equity shares in order to achieve 3.16% of the outstanding shares of the Company on a fully diluted basis subject to achievement of certain performance parameters.				

	<p>During the year, the preference shareholders have exercised the conversion option in the current year by which the the Company has converted 3,970,222 number of optionally convertible International Financial Corporation subscribed “A” preference share held by Intenational Financial Corporation (2,894,411 preference shares) and V. G. Siddhartha (1,075,811 preference shares) into 3,970,222 number of equity shares and 900,000 number of optionally convertible International Financial Corporation subscribed “B” preference share into 1,491,863 number of equity shares as per the terms and conditions specified in the agreement. Subsequent to the conversion of the preference shares, V. G. Siddhartha has bought 4,386,274 shares held by International Financial Corporation.</p>				
(iii)	<p>IFC Subscribed “B” preference shares of Rs 100 each:- The Company had issued 900,000 (Previous year: 900,000) IFC Subscribed “B” preference shares of Rs. 100 each to International Financial Corporation (“IFC”). IFC Subscribed “B” preference shares carry a dividend rate of 0.001% p.a. No dividend shall be paid on any other shares if the preference dividend has not been allocated and paid to IFC for the IFC preference shares.</p> <p>Redemption - IFC at its option, can seek redemption of preference shares at any time on or after 31 December 2011. Redemption price shall be determined to provide IFC with an 18% compounded annual internal rate of return on the preference shares, calculated in rupee terms.</p> <p>Conversion – Refer note 2(b)(ii) for conversion in the current year.</p>				
(iv)	<p>The Company had issued 365,036,400 DAMF II Series “A” preference shares of Re 1 each to DAMF II Coffee Holdings Limited which carried a dividend rate of 5% p.a.</p> <p>Conversion - The preference shares can be converted into equity shares at any time after the date of issue i.e. 31 March 2008. The number of equity shares arising upon conversion will result in 2.0595% of total issued and paid up equity share capital of the Company on a fully diluted basis. In the event of IPO, the Investor shall have the right to convert the whole of the preference shares into equity shares: (i) at a price which is at a discount of 12.5% to the IPO price; or (ii) in the manner set out above</p> <p>In the event the investor has not exercised the above options during the period commencing on 5 year 10 months from the Closing date till 6 years from the Closing date and the promoters have not exercised call option right to purchase all the preference shares held by the investors in the Company at a price equal to investment amount plus IRR of 16.5% p.a. in USD terms at the end of 5 years and 6 months from the closing date, the investor shall have the option to convert all the preference shares into such number of equity shares entitling the investor to 9.36% of the total issued and paid up equity share capital of the Company.</p> <p>During the year ended 31 March 2014, Mr. V. G. Siddhartha (‘the promoter’) and DAMF II Coffee Holdings Limited (DAMF) have entered into a Share Purchase Agreement under which DAMF proposed to sell compulsorily convertible debentures, DAMF II Series “A” Preference Shares and equity shares (hereinafter collectively referred to as the “DAMF Sale Securities”) held by it in the Company to the promoter. Additionally, the promoter has also waived his right to receive the dividend and interest in respect of above preference shares and convertible debentures for the year ended 31 March 2014. Further during the previous year, the promoter has acquired these shares and compulsorily convertible debentures through his associate entity (Devardarshini Info Technologies Private Limited), and has converted these preference shares and compulsorily convertible debentures to 7,554,232 equity shares in accordance with the conversion terms as per original agreement.</p>				
(c)	<p>Equity and preference shareholders holding more than 5% of equity and preference shares along with the number of equity and preference shares held at the beginning and at the end of the year is as given below:</p>				
	Name of the shareholder	As at 31 March 2016		As at 31 March 2015	
	Equity shares of Re 1 each:-	% of holding	No of shares	% of holding	No of shares
	Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)	87.26%	147,192,442	90.53%	147,192,442
	Devardarshini Info Technologies Private Limited	4.86%	8,205,742	5.05%	8,205,742

		As at 31 March 2016		As at 31 March 2015	
		% of holding	No of shares	% of holding	No of shares
	IFC Subscribed "A" preference shares of Re 1 each				
	International Finance Corporation	-	-	72.90%	2,894,411
	Mr. V. G. Siddhartha	-	-	27.10%	1,075,811
	IFC Subscribed "B" preference shares of Rs 100 each				
	International Finance Corporation	-	-	100.00%	900,000
(d)	The Company has not allotted any fully paid up equity shares by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date nor has issued shares for consideration other than cash.				
(e)	Stock based compensation Certain employees of the Company have received employee stock options ('ESOP') on the shares granted by a trust sponsored by the promoters of the Company. In accordance with the Guidance Note on "Accounting for Employee Share-based Payments" issued by the Institute of Chartered Accountants of India ('ICAI') with effect from 1 April 2005, the necessary disclosures have been made for grants made on or after 1 April 2005 as described below.				
(f)	Stock Option Plan (the Plan): The promoter of the Company have reserved 6.2 million equity shares of the Company with ABC Employees' Welfare Trust ('the Trust') for issuance to eligible employees, under an ESOP plan ('Plan'). The Plan is administered by an ESOP Advisory Committee ('the Committee') constituted by the Board of the Company. Under the plan, the options will be issued to employees at an exercise price, which may be decided by the committee from time to time. The equity shares covered under these options vest over a period of thirty six months from the date of grant. The exercise period of the options is 3 months from the date of vesting. The Company applies the intrinsic value-based method of accounting, as specified in the guidance note, to account for stock options. Under this method, compensation expense is recorded over the vesting period of the underlying stock, as estimated by an independent valuer, in excess of the exercise price on that date. The movements in the options under the plan during the year ended 31 March 2016 and 31 March 2015 is set out below:				
	Plan A:			<i>Rs (except share data)</i>	
	Particulars	For the year ended 31 March 2016		For the year ended 31 March 2015	
		Weighted average price	Shares arising out of options	Weighted average price	Shares arising out of options
	Outstanding at the beginning of the year	19.60	211,188	26.77	553,250
	Granted during the year	-	-	-	-
	Exercised/ forfeited during the year	30.00-	(112,063)-	30.00	(342,062)
	Outstanding at the end of the year	7.83	99,125	19.60	211,188
	Exercisable at the end of the year	-	99,125	-	62,500
	The trust has 99,125 shares outstanding at the end of the period having an exercise price of Rs 30. The weighted average fair value of the above mentioned options estimated on the grant dates using the Black-Scholes-Merton model is Rs 20.81. The options outstanding as at 31 March 2016 had a weighted average remaining contractual life of 1 year (Previous year: 2 years).				

Plan B:		<i>Rs (except share data)</i>			
Particulars		For the year ended 31 March 2016		For the year ended 31 March 2015	
		Weighted average price	Shares arising out of options	Weighted average price	Shares arising out of options
	Outstanding at the beginning of the year	-	-	-	-
	Granted during the year	150.00	822,000	-	-
	Forfeitures during the year	-	-	-	-
	Exercised/ forfeited during the year	-	-	-	-
	Outstanding at the end of the year	150.00	822,000	-	-
	Exercisable at the end of the year	-	-	-	-
<p>The trust has granted 822,000 shares during the current year at a exercise price of Rs 150. The weighted average fair value of the above mentioned options estimated on the grant dates using the Black-Scholes-Merton model is Rs 66.71. The options outstanding as at 31 March 2016 had a weighted average remaining contractual life of 1 year (Previous year: Nil).</p> <p>Had compensation cost for the stock options been determined in a manner consistent with the fair value approach described in the guidance note, the Company's net profit and basic and diluted earnings per share as reported would have reduced to the proforma amounts indicated below.</p>					
Particulars		For the year ended 31 March 2016		For the year ended 31 March 2015	
Profit/(loss) available to equity share holders (after adjusting dividend on cumulative preference shares)		106.37		(143.31)	
Add: Stock based employee compensation expense determined under the intrinsic value method		(14.32)		(0.79)	
Less: Stock based employee compensation expense determined under the fair value method		(19.41)		2.54	
Pro-forma net loss for pro-forma basic and diluted EPS		101.28		(141.56)	
Particulars		For the year ended 31 March 2016		For the year ended 31 March 2015	
Earnings/ (loss) per share: Basic					
As reported		0.65		(0.91)	
Pro-forma		0.65		(0.89)	
Earnings/ (loss) per share: Diluted					
As reported		0.65		(0.91)	
Pro-forma		0.61		(0.89)	

3	Reserves and surplus		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Capital reserves		
	At the commencement of the year	22.08	22.87
	Add: Additions/ (deletions) during the year on account of stock option [Refer note 2(e)]	14.32	(0.79)
	At the close of the year	36.40	22.08
	Securities premium		
	At the commencement of the year	7,295.80	6,370.50
	Add: Additions during the year on conversion of preference shares and compulsorily convertible debentures to equity shares [Refer note 2(b)(ii), 2(b)(iv) and 4(viii)]	172.79	925.30
	At the close of the year	7,468.59	7,295.80
	Debenture redemption reserve		
	Opening balance	83.40	41.70
	Add: Transferred during the year	41.70	41.70
	At the close of the year	125.10	83.40
	General reserve		
	At the beginning and at the end of the year	106.50	106.50
	Hedge reserve		
	Opening balance	(63.50)	(83.30)
	Add: Additions during the year	15.25	19.80
	At the close of the year	(48.25)	(63.50)
	Foreign currency translation reserve		
	Opening balance	18.95	(1.79)
	Add: Additions/ (deletions) during the year	(1.22)	20.74
	At the close of the year	17.73	18.95
	Surplus/ (deficit) (Balance in the statement of profit and loss)		
	Opening balance	(59.68)	125.33
	Add: Profit/ (loss) for the year	106.37	(143.31)
	Less: Appropriations		
	- Transferred to debenture redemption reserve	(41.70)	(41.70)
	At the end of the year	4.99	(59.68)
		7,711.06	7,403.55

4	Long-term borrowings		Rs in million
	Particulars	As at 31 March 2016	As at 31 March 2015
	Secured:		
	Nil (Previous year: 500) 12.5% p.a. non convertible redeemable debentures of Rs. 1 million each issued to ING Vysya Bank [refer note 4(i)]	-	500.00
	Term loans		
	- from banks		
	- Vijaya Bank [refer note 4(ii)]	-	700.00
	- Rabobank International [refer note 4(iii)]	1,198.44	163.60
	- Standard Chartered Bank [refer note 4(iv)]	195.82	555.10
	- Vehicle loans from banks [refer note 4(v)]	0.36	1.00
	- from other parties		
	- Deutsche Investitions-Und Entwicklungsgesellschaft MBH ('DEG') [refer note 4(vi)]	-	245.30
	Unsecured:		
	Compulsorily convertible debentures issued to CDEL [refer note 4(vii)]	4,100.00	-
	Compulsorily convertible debentures issued to FMO [refer note 4(viii)]	594.15	679.00
		6,088.77	2,844.00
	Note:		
(i)	<p>Non convertible redeemable debentures issued to ING Vysya Bank</p> <p>These debentures carry interest rate of 12.5% p.a. and is payable quarterly. These debentures are secured by -</p> <ul style="list-style-type: none"> § Hypothecation of certain movable fixed assets of the Company and its related charge of cash flow. § Charge on cash flows from above 100 cafe outlets. § Personal guarantee of Promoter. <p>These debentures are redeemable by way of bullet repayment at the end of 3 years from the date of issue (i.e., 20 November 2016).</p>		
(ii)	<p>From Vijaya Bank - Secured by:</p> <ul style="list-style-type: none"> § First charge over specific fixed assets. § Personal guarantee of the Promoter. § Post dated cheques for entire loan amount with interest. <p>The loan carries interest rate of bank rate plus 2.25% term premium and is repayable in 20 equal quarterly installments. The Company has prepaid the loan during the year.</p>		

(iii)	<p>From Rabobank International, Singapore (loan amounting to USD 20 million) and Rabobank International, Hong Kong (loan amounting to USD 20 million) – Secured by:</p> <p>§ Personal guarantee of the Promoter;</p> <p>§ Charge on specific movable assets of the Company; and</p> <p>§ First ranking equitable mortgages on the following immovable properties–</p> <ul style="list-style-type: none"> o Converted land of 2 estates with building located in Mangalore owned by Tanglin Developments Limited; o Land and building located in Hassan, owned by Ganga Coffee Curing Works; and o Land located in Palace Road, Bangalore owned by the Company. <p>§ Second ranking equitable mortgage on the land and buildings of the Corporate Headquarters of the Company located at Vittal Mallya Road, Bangalore</p> <p>Loan from Rabobank International, Singapore carries a floating interest rate of LIBOR plus 4.15% margin p.a and is repayable in 12 biannual installments. The Company has entered into an interest rate swap agreement to pay fixed LIBOR of 1.67% (previous year: 1.67%) and receive floating LIBOR rate for the above loans.</p> <p>Loan from Rabobank International, Hong Kong carries a floating interest rate of LIBOR plus 3.5% margin p.a and is repayable in 8 biannual installments.</p>
(iv)	<p>From Standard Chartered Bank – Secured by:</p> <p>§ Charge on all movable fixed assets of the Company.</p> <p>§ Charge over all cash deposits with landlords for cafes and future cafes starting with Standard Chartered Bank facility.</p> <p>§ First exclusive charge and irrecoverable rights of lien and set-off on the fixed deposit with Standard Chartered Bank.</p> <p>The loan carries a floating interest rate of 3 months LIBOR plus 2.75% margin p.a. which is repayable in 17 equal quarterly installments with effect from August 2013. The loan is denominated in foreign currency. The Company has entered into an interest rate swap to pay fixed rate of interest of 1.71% (Previous year: 1.71%) and receive floating LIBOR rate.</p>
(v)	<p>Vehicles loan - Secured by Hypothecation of vehicles.</p> <p>This loan carries an interest rate within a range of 11.10% p.a. to 11.75% p.a. The principal amount has to be repaid in equal installments over the period of loan in respect of each vehicle.</p>
(vi)	<p>From Deutsche Investitions-Und Entwicklungsgesellschaft MBH ('DEG') (loan amounting to USD 15 million) - Secured by:</p> <p>§ Personal guarantee of the Promoter;</p> <p>§ Charge on specific movable assets of the Company; and</p> <p>§ First ranking equitable mortgages on the following immovable properties–</p> <ul style="list-style-type: none"> o Converted land of 2 estates with building located in Mangalore owned by Tanglin Developments Limited; o Land and building located in Hassan, owned by Ganga Coffee Curing Works; and o Land located in Palace Road, Bangalore owned by the Company. <p>§ Second ranking equitable mortgage on the land and buildings of the Corporate Headquarters of the Company located at Vittal Mallya Road, Bangalore</p> <p>Loan from DEG carries a floating interest rate of 3 months LIBOR plus 4.15% margin p.a and is repayable in 12 biannual installments as at the balance sheet date. The Company has entered into an interest rate swap agreement to pay fixed LIBOR of 1.67% (previous year: 1.67%) and receive floating LIBOR rate for the above loans.</p>
(vii)	<p>Compulsorily convertible debentures issued to Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited), the holding company:</p> <p>These debentures are unsecured and carry interest rate of 0.01% p.a. payable annually. The debentures shall be converted into equity shares on mutually agreed terms after the term of the debentures i.e. 4 years 10 months.</p>
(viii)	<p>Compulsorily convertible debentures issued to FMO:</p> <p>These debentures carry interest rate of 6.5% p.a. payable bi-annually.</p> <p>The debentures shall be converted into equity shares on earlier of the following dates:</p>

- Mandatory conversion date i.e. date falling 10 years after the issue of debentures (i.e., 30 March 2010);
 - Optional conversion date i.e. dates falling 66 months, 72 months, 78 months, 84 months, 90 months, 96 months, 102 months and 108 months from the closing date (i.e. 30 March 2010);
 - In the event of IPO, the latest permissible date up to which the debentures can remain outstanding under local laws; and
 - At the investors option upon the occurrence of an event of default.
- The number of equity shares arising upon conversion will result in 2.85% of total issued and paid up equity share capital of the Company on a fully diluted basis on the date of issue of debentures..

During the year, the holders sold 848,786 Compulsorily Convertible Debentures (CCDs) to the promoter V.G. Siddhartha, subsequent to which the CCDs were converted to 615,455 equity shares of Re 1 each as per the original terms of agreement.

(ix)	Convertible / redeemable debentures in descending order of conversion/ redemption:			
	Particulars	Convertible into	Conversion/ maturity	Earliest date of conversion/ redemption
	Non convertible redeemable debentures issued to ING Vysya Bank	None	Redemption	20-Nov-16
	Compulsorily convertible debentures issued to CDEL	Equity shares	Conversion	Refer (vii) above.
	Compulsorily convertible debentures issued to FMO	Equity shares	Conversion	Refer (viii) above.
(x)	There are no continuing default in the repayment of the principal loan and interest amounts with respect to the above loans.			
(xi)	The aggregate amount of long-term borrowings secured by personal guarantee of Managing Director and relatives of Managing Director amounts to Rs 2,264.48 million (Previous year: Rs 2,283.93 million).			
5	Other long-term liabilities			<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015	
	Deposits from customers	276.16	227.68	
	Derivative liability [refer note 33(a)]	-	23.00	
	Creditors for expenses	337.01	260.22	
		613.17	510.90	
6	Long-term provision			<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015	
	Provision for employee benefit			
	- Gratuity [Refer note 32]	16.10	3.62	
		16.10	3.62	

7	Short-term borrowings		Rs in million
	Other short term loans		
	Secured:		
	- bank overdraft		
	- Karnataka Bank Limited [refer note 7(i)]	0.43	50.20
	- Oriental Bank of Commerce [refer note 7(ii)]	-	10.70
	- HSBC [refer note 7(iii)]	107.03	100.00
	- packing credit loan from banks		
	- Karnataka Bank Limited [refer note 7(i)]	244.44	45.00
	- Oriental Bank of Commerce [refer note 7(ii)]	239.10	363.30
	- bill discounting facility from banks		
	- Karnataka Bank Limited [refer note 7(i)]	173.72	340.50
	- Oriental Bank of Commerce [refer note 7(ii)]	99.92	73.80
	Unsecured:		
	- bank overdraft		
	- ING Vysya Bank [refer note 7(iv)]	141.44	127.71
	- commercial papers issued to banks/ financial institution	89.89	358.80
		1,095.97	1,470.01
	Short-term secured loans from banks		
(i)	From Karnataka Bank Limited (includes bank overdraft, bills discounting and packing credit loan account) – Secured by: § Hypothecation of stocks of coffee beans located at Chikmagalur. § Hypothecation of goods covered under export bills § Further, the loan is collaterally secured by - - Deposit of title deeds of a property belonging to a relative of Promoter; - Personal guarantee of Promoter and relatives of Promoter; and - Promissory note provided by the Company and the Promoter.		
(ii)	From Oriental Bank of Commerce (includes bills purchased and packing credit loan account) – Secured by: § Foreign documentary demand/ usance bill having maximum usance of 270 days accompanied by Airways bills/ Bill of Lading and drawn under irrevocable letter of credit/ confirmed orders only towards bills purchased; § Hypothecation of stock of coffee at Hassan earmarked for export and advance paid to planters. § Equitable/ Registered mortgage of non agricultural industrial land in the name of Classic Coffee Curing Works at Chikmagalur. § Personal guarantee of the Managing Director and relatives of the Managing Director.		
(iii)	From HSBC – Secured by: § Exclusive charge over movable fixed assets, both present and future of the Company's outlets (café's) with asset cover of 1.75x. § Personal Guarantee of Managing Director		

(iv)	From ING Vysya – Secured by: § Bank guarantee given by Coffee Day Global Limited (erstwhile Amalgamated Bean Coffee Trading Company Limited) amounting to Rs 151.26 million (Euro 2 million) (previous year: Rs 134.01 million (Euro 2 million))		
(v)	There are no default in the repayment of the principal and interest amounts with respect to these loans as on balance sheet date.		
(vi)	The aggregate amount of short-term borrowings secured by personal guarantee of Managing Director and relatives of Managing Director amounts to Rs 864.64 million (Previous year: Rs 983.37 million).		
8	Trade payables		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	- Dues to micro and small enterprises (refer note below)	-	-
	- Dues to other creditors*	410.38	536.76
		410.38	536.76
	* Refer note 30 for the amount payable to related parties Note: The Ministry of Micro, Small and Medium Enterprises has issued an office memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum in accordance with the 'Micro, Small and Medium Enterprises Development Act, 2006' ('the MSMED Act'). Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2016 has been made in the financial statements based on information received and available with the Company. Further in view of the Management, the impact of interest, if any, that may be payable in accordance with the provisions of the MSMED Act is not expected to be material. The Company does not have any dues to micro and small enterprises as at 31 March 2016 and 31 March 2015.		
9	Other current liabilities		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Current maturities of long-term debt*		
	- from banks		
	- ING Vysya Bank	500.00	-
	- Vijaya Bank	0.11	200.00
	- Rabobank International	306.27	239.10
	- Standard Chartered Bank	391.65	370.10
	- Vehicle loans from banks	0.68	0.70
	- from other parties		
	-Deutsche Investitions-Und Entwicklungsgesellschaft MBH ('DEG')	259.66	235.90
	Interest accrued but not due on borrowings	47.97	57.60
	Advance payments towards unexpired gift vouchers	3.86	12.80
	Deposits from customers	396.32	356.30
	Advance from customers	0.07	0.05

			<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Book overdraft	8.38	1.60
	Derivative liability	1.82	0.30
	Subsidy advance (refer note 34)	38.34	25.00
	Other payables		
	- Accrued salaries and benefits	116.88	85.70
	- Creditors for capital goods	112.36	120.90
	- Creditors for expenses	247.56	240.51
	- Statutory dues	85.79	91.39
		2,517.72	2,037.95
	<i>* The details of interest rate, repayment terms, nature and value of securities furnished and guarantees given are disclosed under note 4.</i>		
10	Short-term provision		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Provision for taxation, net of advance tax and tax deducted at source	148.78	14.15
	Provision for employee benefit		
	- Gratuity [Refer note 32]	7.12	6.32
	- Compensated absence	13.79	7.31
	Others	1.36	-
		171.05	27.78

11 Fixed assets

Description	Gross block					
	As at 1 April 2015	Additions during the year (refer note 2)	Adjustment during the year (refer note 3)	Deletions during the year	As at 31 March 2016	
Tangible assets - Owned						
Freehold land	36.94	-	-	-	36.94	
Buildings (refer note 1)	327.64	1.11	-	-	328.75	
Leasehold improvements	6,262.47	547.73	25.50	323.21	6,512.49	
Plant and machinery	3,371.05	294.05	(49.53)	55.45	3,560.12	
Office equipment	22.10	0.65	11.59	2.42	31.92	
Furniture and fittings	1,597.00	354.30	30.59	106.93	1,874.96	
Computers	82.46	0.48	3.28	50.91	35.31	
Vehicles	48.88	-	-	4.22	44.66	
Coffee vending machine	3,809.66	738.30	-	-	4,547.96	
Tangible assets- Leased						
Leasehold land	37.57	-	-	-	37.57	
	15,595.77	1,936.62	21.43	543.14	17,010.68	
Intangible assets - Owned						
Software	53.39	5.92	0.32	47.49	12.14	
	53.39	5.92	0.32	47.49	12.14	
Total	15,649.16	1,942.54	21.75	590.63	17,022.82	
Previous year	15,054.79	1,574.97	(33.67)	946.93	15,649.16	

Notes:

1) Includes building constructed on leasehold land.

2) The Company has opted to avail the option as given in paragraph 46A of AS 11 - The Effects of Changes in Foreign Exchange Rates inserted vide notification dated 29 December 2011 with effect from 1 April 2011 and accordingly capitalised foreign exchange loss of Rs 159.82 millions (previous year: Rs 328.60 millions).

3) Represents the effect of translation of assets held by foreign subsidiaries, which are considered as non-integral in terms of AS 11 and reclassification of certain assets from plant and machinery to other asset categories.

	Accumulated depreciation					Net book value in million	
	As at 1 April 2015	Charge for the year	Adjustment during the year (refer note 3)	Deletions during the year	As at 31 March 2016	As at 31 March 2016	As at 31 March 2015
	-	-	-	-	-	36.94	36.94
	98.92	11.05	-	-	109.97	218.78	228.72
	2,843.35	707.18	27.40	272.05	3,305.88	3,206.61	3,419.12
	1,556.45	298.59	(49.21)	49.87	1,755.96	1,804.16	1,814.60
	17.75	3.15	9.39	2.42	27.87	4.05	4.35
	733.41	213.59	26.16	100.06	873.10	1,001.86	863.59
	80.16	1.85	2.55	50.91	33.65	1.66	2.30
	48.21	0.42	-	4.16	44.47	0.19	0.67
	1,451.10	414.02	-	-	1,865.12	2,682.84	2,358.56
	6.28	0.78	-	-	7.06	30.51	31.29
	6,835.63	1,650.63	16.29	479.47	8,023.08	8,987.60	8,760.14
	52.01	1.92	0.36	47.49	6.80	5.34	1.38
	52.01	1.92	0.36	47.49	6.80	5.34	1.38
	6,887.64	1,652.55	16.65	526.96	8,029.88	8,992.94	8,761.52
	6,045.84	1,498.73	(26.84)	630.09	6,887.64	8,761.52	

12	Long-term loans and advances		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Unsecured, considered good</i>		
	Others		
	Capital advances	468.21	197.38
	Security deposits	1,024.56	946.31
	Supplier advance	40.24	37.30
	Advance tax including tax deducted at source, net of provision for tax	74.28	41.34
	Taxes paid under protest	41.95	38.10
	Deposit with government authorities	1.58	1.30
		1,650.82	1,261.73
13	Other non-current assets		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Fixed deposit accounts with banks* [Refer note 16 (b) (iii)]	144.94	86.90
	Margin money deposits with banks [Refer note 16 (b) (iii)]	9.53	26.10
		154.47	113.00
	<i>*includes Rs 109.05 million (Previous year: Rs 75.50 million) given as security for loan availed by the Company. These fixed deposits cannot be withdrawn by the Company within 12 months of balance sheet date.</i>		
14	Inventories		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Stock of raw coffee and packing material	190.72	134.92
	Stock of perishables, consumables and merchandise	733.89	811.89
	Finished goods of clean and roasted coffee	175.37	94.57
	Work in progress	81.28	64.22
		1,181.26	1,105.60
	Refer note 1.8 of significant accounting policy for mode of valuation of inventories		

15	Trade receivables		Rs in million
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Unsecured, considered doubtful</i>		
	Receivables outstanding for a period exceeding six months from the due date	20.00	-
	Less: Provision for doubtful debts	(20.00)	
	<i>Unsecured, considered good</i>		
	Receivables outstanding for a period exceeding six months from the due date		
	- considered good	37.60	-
	Other debts		
	- considered good*	1,242.25	1,204.17
		1,279.85	1,204.17
		1,279.85	1,204.17
	*Refer note 30 for the amount receivable from a related party.		
16	Cash and bank balance		Rs in million
	Particulars	As at 31 March 2016	As at 31 March 2015
	Cash and cash equivalents		
	Cash on hand	44.26	36.01
	Balances with banks		
	- in current accounts	268.76	310.22
	- in escrow accounts	34.94	23.21
	- in fixed deposit accounts with banks (Refer note below)	2,262.95	1,139.90
		2,610.91	1,509.34
	Other bank balances		
	- in fixed deposit accounts with banks (Refer note below)	1,537.32	57.10
	-in margin money deposits with banks	128.20	37.50
		4,276.43	1,603.94
	Notes: (a) Fixed deposits with a original maturity period of less than 3 months are classified as "Cash and cash equivalents" and fixed deposits with a original maturity period of greater than 3 months, but with a maturity date of less than 12 months from balance sheet date are classified as "Other bank balances.		

	<i>(b) Details of Bank deposits:</i>		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	(i) Bank deposits with original maturity of 3 months or less included under 'Cash and cash equivalents'	2,262.95	1,139.90
	(ii) Bank deposits due to mature within 12 months of the reporting date included under 'Other bank balances'	1,665.52	94.60
	(iii) Bank deposits due to mature after 12 months of the reporting date included under 'Other non - current assets'	154.47	113.00
		4,082.94	1,347.50
17	Short-term loans and advances		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	<i>Unsecured, considered good</i>		
	Others		
	Supplier advance	377.61	348.79
	Balances with government authorities	37.13	16.65
	Security deposits	22.31	-
	Staff advances	16.45	11.69
	Prepaid expenses	9.06	5.08
	Export benefit receivable	75.73	90.40
	Other advances	56.88	68.74
		595.17	541.35
18	Other current assets		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Minimum Alternate Tax credit entitlement	-	43.50
	Interest accrued but not due	28.69	4.02
	Others	2.35	1.00
		31.04	48.52

19	Revenue from operations		<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Sale of products		
	- Sale of coffee beans	3,693.64	3,870.47
	- Sale of food, beverages and other items	10,211.70	9,149.34
	- Sale of merchandise items	633.69	452.30
	Service income	701.82	548.84
	Other operating revenue		
	- Sale of import entitlements	89.59	158.90
	- Advertisement income	225.40	160.70
	- (Loss) from commodity futures, net	(36.09)	(106.00)
	Less: Quality claims	(1.66)	(42.30)
	Less: Sales tax	(1,069.50)	(968.69)
	Less: Service tax	(388.06)	(304.90)
	Less: Trade discounts	(360.81)	(292.16)
		13,699.72	12,626.50
20	Other income		<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Interest income	135.97	84.38
	Non-redemption of gift vouchers	1.95	3.20
	Rental income	0.11	-
	Gain from forex hedging	6.16	-
	Other non-operating income	21.03	3.54
		165.22	91.12
21	Cost of materials consumed		<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Opening stock of raw coffee, packing materials, perishables, consumables and merchandise	946.81	1,149.31
	Purchase of raw materials and packing materials		
	- Purchase of coffee beans	3,271.54	2,880.95

			<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	- Purchase of perishables, consumables and packing materials	2,951.98	2,827.30
	- Purchase of merchandise items	128.81	199.10
	Closing stock of raw coffee, packing materials, perishables, consumables and merchandise	(924.61)	(946.81)
		6,374.53	6,109.85
22	Changes in inventories of finished goods and work-in-progress		<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	(a) Opening stock		
	Finished goods	94.57	400.10
	Work-in-progress	64.22	32.58
		158.79	432.68
	(b) Closing stock		
	Finished goods	175.37	94.57
	Work-in-progress	81.28	64.22
		256.65	158.79
	Changes in inventories of finished goods and work-in-progress	(97.86)	273.89
23	Employee benefits expense		<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Salaries and wages	1,525.07	1,207.95
	Contribution to provident and other funds	163.07	130.03
	Stock compensation expense [Refer note 2(f)]	14.32	(0.79)
	Staff welfare expenses*	27.85	30.95
		1,730.31	1,368.14
24	Finance costs		<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Interest expense	447.64	496.70
	Other borrowing costs	47.95	58.32
		495.59	555.02

25	Other expenses		<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Rent* (Refer note 29)	1,629.91	1,415.47
	Power and fuel*	293.14	316.64
	Café housekeeping and maintenance	173.22	174.00
	Brokerage and commission	149.21	147.80
	Repairs and maintenance		
	- Machinery	126.29	98.80
	- Building*	0.25	0.60
	- Others	20.21	17.74
	Freight and handling charges	86.25	87.20
	Advertising and sales promotion	99.30	62.33
	Transportation, traveling and conveyance*	363.89	160.17
	Subcontracting charges	127.34	118.33
	Rates and taxes	44.68	40.76
	Communication expenses	46.71	56.55
	Legal and professional fees*	52.95	29.35
	Office maintenance and utilities	24.55	36.94
	Grinding and curing charges	72.35	61.64
	Printing and stationery*	13.72	15.11
	Insurance	8.34	7.51
	Provision for doubtful debts	20.00	-
	Loss on sale of fixed assets, net	58.41	48.80
	Loss from forex hedging	-	0.28
	Foreign exchange loss, net	0.03	0.07
	Miscellaneous	46.58	87.26
		3,457.33	2,983.35
	* Refer note 34		

26	Commitments and contingent liabilities		
	(a) Commitments		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Estimated amount of contracts remaining to be executed on capital account (net of advances) and not provided for	132.74	203.18
	(b) Contingent liabilities		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Claims against the company not acknowledged as debt in respect to income tax matter, service tax and value added tax matters	317.56	101.40
27	Earnings per share (EPS)		
	Computation of earnings per share is as follows:		<i>Rs in million (except share and per share data)</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Net profit/(loss) for EPS	106.37	(143.31)
	Reconciliation of basic and diluted shares used in computing earnings per share:		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Number of equity shares at the beginning of the year	162,598,207	155,043,975
	Add: Weighted average number of equity shares issued during the year	2,165,866	3,187,265
	Number of weighted average equity shares considered for calculation of basic earnings per share	164,764,073	158,231,240
	Add: Dilutive effect of convertible preference shares and debentures*	-	-
	Number of weighted average shares considered for calculation of diluted earnings per share	164,764,073	158,231,240
	<i>*As the effect of conversion of preference shares and debentures are anti-dilutive, dilutive effect for the current and previous year has been considered as Nil.</i>		
	Earnings/(loss) per share:		
	Basic	0.65	(0.91)
	Diluted	0.65	(0.91)
28	Deferred taxation		
	Deferred tax (liabilities)/asset included in the balance sheet comprises the following:		<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Deferred tax assets		
	Employee benefits	2.93	2.26
	Rent straightlining	123.26	92.43

	Particulars	As at 31 March 2016	As at 31 March 2015
	Provision for doubtful debts	6.92	-
		133.11	94.69
	Deferred tax liabilities		
	Excess of depreciation allowed under Income Tax Act, 1961 over depreciation as per books	112.21	174.53
	Deferred tax asset/ (liabilities), (net)	20.90	(79.84)
29	Leases		
	<p>The Company leases office premises, residential facilities and shop spaces under operating lease agreements. The Company intends to renew such leases in the normal course of its business. Total rental expense under operating leases was Rs 1,629.91 million and Rs 1,415.57 million for the year ended 31 March 2016 and 31 March 2015 respectively.</p> <p>Future minimum lease payments under operating lease as at 31 March 2016 are as follows:</p>		
			<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Not later than 1 year	1247.60	1,066.54
	Later than 1 year and not later than 5 years	4817.75	3,622.69
	More than 5 years	1686.66	1,906.29
30	Related parties disclosures		
	<p>A. Enterprises where control exists § Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited) - Holding company § The related parties where control exists also include subsidiaries as below : - Amalgamated Holdings Limited - Ganga Coffee Curing Works Limited - A.N Coffeeday International Limited - Coffee Day Properties (India) Private Limited - Classic Coffee Curing Works - Coffeelab Limited - Coffee Day Gastronomie Und Kaffeehandles GmbH - Coffee Day CZ a.s. - Coffee Day Shaerer Technologies Private Limited (joint venture)</p>		
	<p>B. Parties where significant influence exists and with whom transactions have taken place: § Tanglin Developments Limited § Mysore Amalgamated Coffee Estates Limited § Dark Forest Furniture Group Private Limited § Mindtree Limited § SICAL Logistics Limited</p>		

C. Key management personnel

Executive key management personnel represented on the Board of the Group are:

- V.G. Siddhartha
- Malavika Hegde
- Jayraj Hubli
- Venu Madhav
- Sadananda Poojary - Company Secretary

The non executive directors on the Board of the Group are:

- Sanjay Nayar
- S.V.Ranganath (Appointed with effect from 5 May 2015)
- K.P.Balaraj (Appointed with effect from 17 August 2015)
- Nainesh Jaisingh (Resigned with effect from 6 May 2015)
- Parag Saxena (Resigned with effect from 5 May 2015)

D. The following is a summary of related party transactions:*Rs in million*

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Significant transactions with entities where control exists		
Issue of Compulsorily convertible debentures :		
- Coffee Day Enterprises Limited (<i>erstwhile Coffee Day Enterprises Private Limited</i>)	4,100.00	-
Reimbursable expenses incurred by the Company on behalf of		
- Coffee Day Enterprises Limited (<i>erstwhile Coffee Day Enterprises Private Limited</i>)	0.10	0.10
- Coffee Day Schaerer Technologies Private Limited (<i>Joint venture</i>)	1.57	-
Sale of coffee vending machines spares		
- Coffee Day Schaerer Technologies Private Limited (<i>Joint venture</i>)	1.45	-
Significant transactions with other related parties:		
Remuneration paid to a Key Management Personnel		
- Jayraj Hubli	6.97	5.84
- Sadananda Poojary	3.17	2.16
- Venu Madhav A	7.50	6.32
Significant transactions with other related parties		
Transportation and subcontracting charges paid		
- SICAL Logistics Limited	251.00	81.83

			<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Sale of coffee and service income		
	- Mindtree Limited	24.37	19.87
	Purchase of clean and raw coffee		
	- Mysore Amalgamated Coffee Estates Limited	469.00	412.94
	Purchase of fixed assets		
	- Dark Forest Furniture Group Private Limited	356.48	163.70
	Purchase of Software		
	- Mindtree Limited	11.23	-
	Sale of fixed assets		
	- Dark Forest Furniture Company Private Limited	-	241.86
	Interest received on advances given to		
	- Mysore Amalgamated Coffee Estates Limited	-	13.03
	Interest paid on advances received from		
	- Mysore Amalgamated Coffee Estates Limited	14.56	-
	Advance paid to		
	- Mysore Amalgamated Coffee Estates Limited	-	2,214.62
	Advance received from		
	- Mysore Amalgamated Coffee Estates Limited	3,152.84	-
	Reimbursable expenses incurred by the Group on behalf of		
	- Tanglin Developments Limited	3.45	3.45
	Repayment of advances from		
	- Mysore Amalgamated Coffee Estates Limited	-	2,214.62
	Repayment of advances to		
	- Mysore Amalgamated Coffee Estates Limited	3,152.83	-

	E. The following is a summary of balances receivable from and payable to related parties:		Rs in million
	Particulars	As at 31 March 2016	As at 31 March 2015
	Balances with entities where control exists -		
	Compulsorily convertible debentures :		
	- Coffee Day Enterprises Limited (erstwhile Coffee Day Enterprises Private Limited)	4,100.00	-
	Trade receivables		
	- Coffee Day Schaerer Technologies Private Limited (Joint venture)	1.63	-
	Other receivables		
	- Coffee Day Schaerer Technologies Private Limited (Joint venture)	0.78	-
	Balances with other related parties -		
	Trade receivables		
	- Mindtree Limited	5.27	2.83
	Creditors for capital goods		
	- Mindtree Limited	10.37	-
	- Dark Forest Furniture Company Private Limited	22.32	-
	Trade payables		
	- SICAL Logistics Limited	130.27	40.88
	- Dark Forest Furniture Company Private Limited	2.82	-
31	Segment reporting The Group's operations predominantly relate to retail operations and production, procurement and exports division. The Group considers the business segment as the primary segment and geographical segment based on the location of customers as the secondary segment. The retailing operations comprise retailing of coffee products and other related products (such as food, beverages, other items and merchandise). The production, procurement and exports division is engaged in selling various grades of coffee in the domestic and international markets. The accounting principles consistently used in the preparation of the financial statements are also consistently applied to record income and expenditure in individual segments. Assets, liabilities, revenues and direct expenses in relation to segments are categorized based on items that are individually identifiable to that segment, while other costs, wherever allocable, are apportioned to the segments on an appropriate basis. Certain items are not specifically allocable to individual segments as the underlying services are used interchangeably. The Group therefore believes that it is not practicable to provide segment disclosures relating to such items, and accordingly such items are separately disclosed as 'unallocated'. A significant part of the fixed assets of the Group are located in India. Customer relationships are driven based on the location of the respective customers. The geographical segments include Europe, India and the rest of the world.		

Primary segment information		Rs in million	
Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015	
Segment revenues			
Retail operation	10,797.48	9,510.40	
Production, procurement and exports division	2,902.24	3,116.10	
	13,699.72	12,626.50	
Segment results			
Retail operation	438.41	337.14	
Production, procurement and exports division	83.23	55.40	
	521.64	392.54	
Less: Unallocated expenses, net	(337.79)	(463.90)	
Profit/ (loss) before tax	183.85	(71.36)	
Less: Income tax	(77.48)	(71.95)	
Profit/ (loss) after tax	106.37	(143.31)	
Capital expenditure			
Retail operation	2,104.54	1,507.53	
Production, procurement and exports division	179.71	6.29	
	2,284.24	1,513.82	
Depreciation			
Retail operation	1,623.13	1,469.10	
Production, procurement and exports division	29.42	29.63	
	1,652.55	1,498.73	
			Rs in million
Particulars	As at 31 March 2016	As at 31 March 2015	
Segment assets			
Retail operation	12,213.77	11,582.21	
Production, procurement and exports division	2,175.78	2,155.60	
Unallocated	4,403.35	1,433.17	
	18,792.90	15,170.98	

			<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Segment liabilities		
	Retail operation	2,118.70	1,927.75
	Production, procurement and exports division	960.99	1,159.91
	Unallocated	286.33	4,423.20
		3,366.02	7,510.86
			<i>Rs in million</i>
	Secondary segment information	For the year ended 31 March 2016	For the year ended 31 March 2015
	Segment revenues		
	Europe	2,173.20	2,347.76
	India	11,245.96	10,025.69
	Rest of the World	280.56	253.05
		13,699.72	12,626.50
	Capital expenditure		
	India	2,266.60	1,421.84
	Europe	17.64	91.98
		2,284.24	1,513.82
			<i>Rs in million</i>
	Particulars	As at 31 March 2016	As at 31 March 2015
	Segment assets		
	Europe	550.45	578.46
	India	18,230.82	14,507.60
	Rest of the World	11.63	84.92
		18,792.90	15,170.98
32	Gratuity Plan		
	The following table sets out the status of the funded gratuity plan as required under revised AS 15 'Employee benefits'.		
	Reconciliation of the projected benefit obligations		<i>Rs in million</i>
	Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
	Change in projected benefit obligation		
	Obligations at the beginning of the year	85.93	77.24
	Service cost	17.83	17.82

						<i>Rs in million</i>
	Particulars		For the year ended 31 March 2016	For the year ended 31 March 2015		
	Interest cost		5.90	6.54		
	Benefits settled		(9.59)	(7.69)		
	Actuarial gain/ (loss)		5.85	(7.98)		
	Obligations at year end		105.92	85.93		
	Change in plan assets					
	Plans assets at the beginning of the year, at fair value		75.99	59.74		
	Expected return on plan assets		6.69	6.25		
	Actuarial gain/(loss)		(0.36)	0.96		
	Contributions		9.97	16.73		
	Benefits settled		(9.59)	(7.69)		
	Plans assets at year end, at fair value		82.70	75.99		
	Liability recognised in the balance sheet		23.22	9.94		
	- Current		7.12	6.32		
	- Non-current		16.10	3.62		
	Reconciliation of present value of obligation and fair value of plan assets					
			For the year ended			
	Particulars	31 March 2016	31 March 2015	31 March 2014	31 March 2013	31 March 2012
	Fair value of plan assets at the end of the year	82.70	75.99	59.74	37.40	32.70
	Present value of defined benefit obligation at the end of the year	105.92	85.93	77.24	65.10	44.60
	Liability recognised in the balance sheet	23.22	9.94	17.50	27.70	11.90
	Particulars		For the year ended 31 March 2016	For the year ended 31 March 2015		
	Gratuity cost for the year					
	Service cost		17.83	17.82		
	Interest cost		5.90	6.54		
	Expected return on plan assets		(6.69)	(6.25)		
	Actuarial loss/ (gain)		6.21	(8.94)		
	Net gratuity cost		23.25	9.17		

	Assumptions				
	Interest rate	7.35%	7.80%		
	Expected rate of return on plan assets	9.00%	9.00%		
	Salary increase	3%- 4%	3%- 4%		
	Attrition rate	20 %- 25%	20 %- 25%		
	Mortality table	IALM (2006-08)	IALM (2006-08)		
	The estimates of future salary increases, considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market.				
33	Derivative instruments				
	a. Hedged derivative instruments The Company has entered into interest rate swap agreements to pay fixed and receive floating LIBOR rate. In accordance with the principal of AS 30, the above derivative instruments qualify for cash flow hedge accounting. As per the transitional provisions for hedge accounting under AS 30, all derivatives were measured at fair value on 1 April 2011. The gain on such measurement amounting to Rs 40.50 million had been recorded as an adjustment to the opening balance of the statement of profit and loss. Further, such derivatives have been measured at fair value as at balance sheet date and the resultant gain/loss has been debited/credited to hedge reserve. Fair value of the above derivative instruments expected to be settled after 12 months from the date of the balance sheet have been classified under long term liabilities and amounts to Rs Nil (Previous year: Rs 23 million).				
	b. Unhedged derivative instruments As of the balance sheet date, the unhedged foreign currency exposures are as detailed below:				
	Particulars	As at 31 March 2016		As at 31 March 2015	
		Rs.	Foreign currency	Rs.	Foreign currency
	Secured loans	2,351.84	USD 35.32	1,809.03	USD 28.76
	Trade receivables	488.53	USD 7.40	660.51	USD 10.59
		6.12	EUR 0.08	2.87	EUR 0.04
	Advances recoverable in cash or in kind	37.61	USD 0.57	41.58	USD 0.67
34	Government grant The Group is entitled to receive grant from various State Governments under Aajeevika Skills Development Programme launched by the Ministry of Rural Development (MoRD), Government of India, towards providing training facilities. As at 31 March 2016, the Company has received cumulatively, total grant of Rs 68.62 million (Previous year: Rs 31.95 million). The Company has incurred a cost of Rs 23.34 million (Previous year: Rs 6.94 million) under various heads. The said expenses has been reduced from the proceeds of this grant.				

				Rs in million	
	Particulars		For the year ended 31 March 2016	For the year ended 31 March 2015	
	Staff welfare expenses		9.87	-	
	Rent		7.44	0.73	
	Legal and professional		3.45	6.13	
	Transportation, traveling and conveyance		1.11	0.04	
	Repairs and maintenance - buildings		1.04	-	
	Power and fuel		0.39	0.01	
	Printing and stationery		0.04	0.03	
35	Additional information pursuant to para 2 of ‘General instructions for the preparation of Consolidated financial statements of Schedule III to the Act				
		Net assets, i.e., Total assets minus total liabilities		Share in profit or loss, before tax	
	Name of the entity	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount
	Parent company				
	Coffee Day Global Limited	93.33%	8,486.09	(1075.37%)	176.56
	Indian subsidiaries				
	Amalgamated Holdings Limited	2.36%	214.58	(385.95%)	63.37
	Ganga Coffee Curing Works Limited	0.23%	21.12	13.53%	(2.22)
	Coffee Day Properties (India) Private Limited	0.03%	2.76	73.65%	(12.09)
	Classic Coffee Curing Works	0.23%	20.73	9.29%	(1.53)
	Coffeelab Limited	(0.01%)	(1.23)	16.72%	(2.75)
	Foreign subsidiaries				
	A.N Coffeeday International Limited	5.11%	464.24	1018.11%	(167.16)
	Coffee Day Gastronomie Und Kaffee- handles GmbH	0.11%	10.43	156.73%	(25.73)
	Coffee Day CZ a.s.	(1.39%)	(126.44)	263.50%	(43.26)
	Joint venture				
	Coffee Day Shaerer Technologies Private Limited	0.00%	0.35	9.78%	(1.61)
	Sub Total	100.00%	9,092.64	100.00%	(16.42)

	Name of the entity	Net assets, i.e., Total assets minus total liabilities		Share in profit or loss, before tax	
		As % of consolidated net asset	Amount	As % of consolidated profit or loss	Amount
	Adjustment arising out of consolidation		(1,212.89)		200.27
	Total		7,879.74		183.85
Net assets and share in profit or loss of parent company, subsidiaries and joint venture are as per the standalone financial statements of the respective entities.					

As per our report of even date attached
for B S R & Co. LLP
Chartered Accountants
Firm registration number: **101248W / W-100022**

for and on behalf of the Board of Directors of
Coffee Day Global Limited
(erstwhile Amalgamated Bean Coffee Trading Company Limited)

Supreet Sachdev
Partner
Membership number: **205385**

Bangalore
20 May 2016

V. G. Siddhartha
Managing Director
DIN: 00063987

Malavika Hegde
Director
DIN: 00136524

Jayraj C Hubli
CFO/ Director
DIN: 00073670

Bangalore
20 May 2016

Sadananda Poojary
Company Secretary

Bangalore
20 May 2016

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2275, Tumkur Main Rd
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