

Performance Highlights for the Half-year ended Sept. 30, 2014

- **Business Assets** have grown by **17%** for current half-year to **Rs.28,361 crore** from September 2013 and by **6%** from March 2014.
- **Gross NPAs** reduced to **12.4%** from **17.3%** in March, 2014 and **Net NPA** reduced to **9%** from **11.4%** in March, 2014
- **Net Interest Margin** improved to **2.4%** for current half-year from **2.3%** in corresponding half-year in previous year.
- Book value per share for current half-year increased to **Rs.36.5** from **Rs.34.9** as at March 31, 2014.
- Sanctions and disbursements for the current half-year ended September 2014 were at **Rs.4,750 crore and Rs.3,493 crore** respectively vis-à-vis **Rs.6,696 crore and Rs.3,872 crore** respectively for the corresponding half-year in previous year.
- Cost to total income ratio stood at **64.6%** for the half-year ended September 30, 2014 vis-à-vis **64%** for the corresponding half-year in previous year
- Gross Loans and advances increased to **Rs.21,832 crore** from **Rs.19,990 crore** at March 31, 2014.
- Standard loans to borrowers stood at **Rs.19,117 crore** for half-year ended September, 2014, higher than **Rs.16,512 crore** in March, 2014..

Profit

- **Profit before tax** for September 2014 quarter at **Rs.233 crore** is higher by 65% when compared to June 2014 quarter at **Rs.141 crore** and higher by **76%** than **Rs.133 crore** in September, 2013 quarter. . However, profit before tax for **current half-year** ended Sept. 30, 2014 increased by 76% to **Rs.374 crore** from **Rs.213 crore** in corresponding half-year in previous year.
- **Net Profit** for September 2014 quarter at **Rs.174 crore** is higher by 85% when compared to June 2014 quarter at **Rs.94 crore** and higher by **24%** than **Rs.140 crore** in September, 2013 quarter. Profit after tax for **current half-year** ended Sept. 30, 2014 increased by 37% to **Rs.268 crore** from **Rs.195 crore** in corresponding half-year in previous year.

Income

- **Total operational income of Rs.855 crore** during **September 2014 quarter** was higher by 18% over **Rs.726 crore** in **June 2014 quarter**. The same for **current half-year ended Sept. 2014** increased by **22%** to **Rs.1,581 crore** compared to **Rs.1,293 crore** in corresponding half-year in previous year.
- **Net Interest income** during current half-year improved by **18%** to **Rs.249 crore** as compared to **Rs.212 crore** in corresponding half-year in previous year.
- **Other Income** in current half-year was **Rs.29 crore** against **Rs.25 crore** in corresponding half-year in previous year.

Important Ratios

- **Gross NPA ratio** reduced to **12.4%** as at September 30, 2014 from **17.3%** at March, 2014 whereas **Net NPA ratio** reduced to **9%** from **11.4%** as at March 31, 2014.
- **Provision Coverage Ratio** for current half-year stands at **57.6% vis-à-vis 54%** as at March, 2014.
- **Return on average Assets** was **1.8%** for current half-year as compared to **1.5%** in corresponding half-year in previous year.
- **Average Yield on Advances increased** from **11.8%** in FY 2014 to **12.7%** in current half-year.
- **Average cost of funds also** increased from **9.1%** in FY 2014 to **9.6%** in the current half-year.
- **Earnings per share (non-annualized)** was **Re.1.61** as against **Re.1.18** in corresponding period of previous year.
- **CRAR** as at September, 2014 stands at **20.4% (Tier I Capital 13.8%)**
- **Net worth** increased to **Rs.6,065 crore** in **Sept. 30, 2014** from **Rs.5,797 crore** as at March 31, 2014.
- **Debt equity ratio** for current half-year stands at **3.7%** compared to **3.3%** for the corresponding period in previous year.