

10th October, 2025

To,

The Manager (Listing), The BSE Ltd. Mumbai	The Manager (Listing), National Stock Exchange of India Ltd. Mumbai
Company's Scrip Code: 505700	Company's Scrip Code: ELECON

Sub. : Investor Presentation of the Earnings Conference Call to be held on 13th October, 2025

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above referred Regulation and in continuation of our letter dated 4th October, 2025 regarding schedule of Earnings Conference Call, please find attached herewith the Investor Presentation for Q2 for the Financial Year 2025-26. The same is also available on the website of the Company at <https://www.elecon.com/investors/presentations-made-to-analysts-or-institutional-investors>

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Elecon Engineering Company Limited,

Bharti Isarani
Company Secretary & Compliance Officer



Encl.: As above



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.



**ONE OF ASIA'S LARGEST INDUSTRIAL
GEAR SOLUTION COMPANY**

Unifying vision

Global impact

**Elecon Engineering
Company Limited**

Investor Presentation – Q2 & H1FY26



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Our Values are our Bedrock!



Delightful Customer Experience

Ensure unparalleled positive customer experiences all the time

- ❖ Proactiveness
- ❖ Adaptability
- ❖ Relationship
- ❖ Service Orientation



Resolute Trust

Foster unwavering trust through camaraderie and credible conduct

- ❖ Intent
- ❖ Trustworthiness
- ❖ Competence
- ❖ Commitment Orientation



Ingenious Entrepreneurship

Demonstrate accountability for the purpose, empowerment, and business acumen

- ❖ Innovation
- ❖ Risk-Taking
- ❖ Agility
- ❖ Solution Orientation



Value Creation

Create value and enable growth for every stakeholder

- ❖ Wealth
- ❖ Learning
- ❖ Research
- ❖ Partnership Orientation



Ethics at the Core

Uphold the highest standards of ethical conduct and individual integrity

- ❖ Honesty
- ❖ Fairness
- ❖ Transparency
- ❖ ESG Orientation

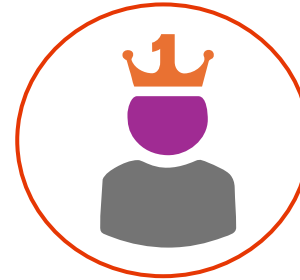
Cultural Beliefs at Elecon

Our Cultural Beliefs!



Own It

I am accountable to achieve key results.



Customer F1rst

I ensure my actions lead to customer delight.



Let's Innovate!

I create timely and competitive products and solutions.



Go Global

I think and act towards becoming a leading global player.



Let's Unify

I collaborate proactively and transparently to build trust.



Learn & Lead

I commit to learn, nurture and grow.



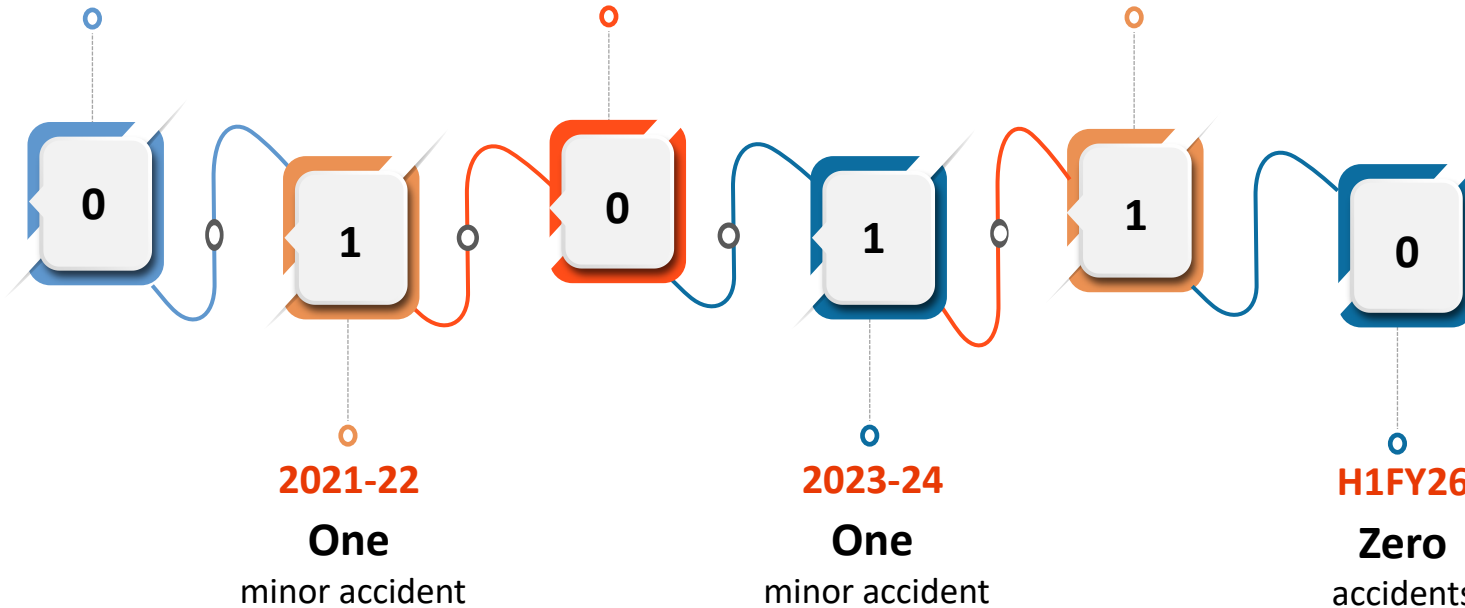


Safety ingrained as a
Fundamental Value
rather than
just a priority

2020-21
Zero
accidents

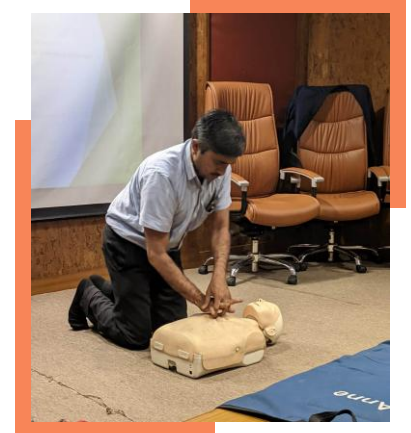
2022-23
Zero
accidents

2024-25
One
minor accident

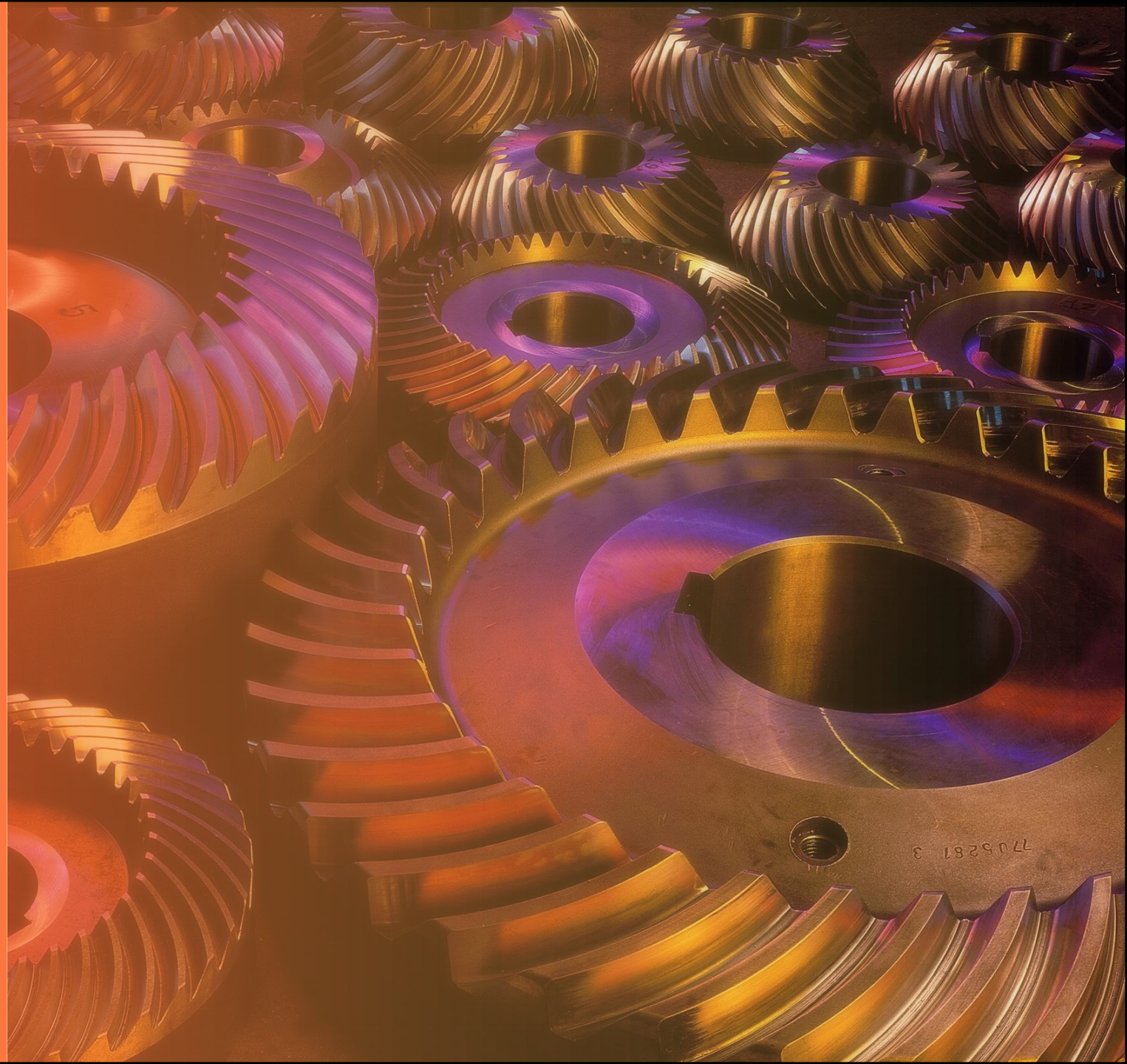


To prevent incidents and prioritize well-being, we implement:

- ❖ Safety Audits
- ❖ Mock Drills
- ❖ Emergency Preparedness Plans
- ❖ Fire Safety Protocols
- ❖ Comprehensive Training
- ❖ Other targeted initiatives



Q2 & H1FY26
Performance Highlights



Consolidated Q2 & H1 FY26 Financial Highlights

Revenue

Q2FY26



Rs. **578** crores
+14% YoY

H1FY26



Rs. **1,069*** crores
+19% YoY

EBITDA



Rs. **126** crores
+12% YoY



Rs. **256*** crores
+25% YoY

Strong Order Intake



Rs. **688** crores
+28% YoY



Rs. **1,302** crores
+20% YoY

* Consolidated Revenue and EBITDA for H1FY26 include Rs 25 crores of one-time income from arbitration claim settlement in MHE division received in Q1FY26.

Open Order as at 30th September 2025 stands at **Rs. 1,226 crores** (vs. Rs. 966 crores as at 30th September 2024)

On track to reach Rs. 2,650 crores Revenue for FY26...



From the desk of CMD

Commenting on the results, **Shri Prayasvin B. Patel, Chairman & Managing Director of Elecon Engineering Company Ltd.** Said,

*“For Q2FY26, Elecon reported **Consolidated Revenue** of ₹ 578 crores, reflecting a growth of **13.8%** on a Y-o-Y basis. **EBITDA** for the quarter stood at ₹ 126 crores, with an **EBITDA margin** at **21.7%**, while **Profit after Tax (PAT)** was ₹ 88 crores, resulting in **PAT margins** at **15.2%**. The **Order-in-take** for the quarter was ₹ 688 crores with a growth of **28% YoY**. Our current order book, along with Order-in-take outlook across both domestic and overseas markets, reinforces our confidence in meeting the full-year guidance.*

Elecon continues to be a leader in the Indian market for both Industrial Gear Solutions and Material Handling Equipment and is able to harness the growth momentum in India. We continue to focus on overseas business across different geographies. Our competitive edge is driven by advanced manufacturing capabilities which has been upgraded with latest machines in past 3 years, a comprehensive portfolio of high-quality products, and the ability to deliver custom-engineered solutions with optimized lead times, ensuring consistent and quality products for our diversified customers.

*During Q2FY26, our Material Handling Equipment (MHE) division sustained its strong growth trajectory, delivering **33.0% YoY** growth in revenue along with uptick in margins. As we pivot towards product supply and expand our aftermarket services, we expect this segment to maintain steady momentum in the years ahead. Our Gear division also demonstrated a resilient performance, registering **8.9% YoY** revenue growth and EBIT margin stood at 19.2%.*

We are seeing healthy demand in both, domestic and overseas markets. In India, we are witnessing sustained investment activity in our key sectors — steel, power, and cement — which is expected to drive growth. The overseas business too remains on a solid footing, with consistent traction and encouraging enquiry levels across various geographies.

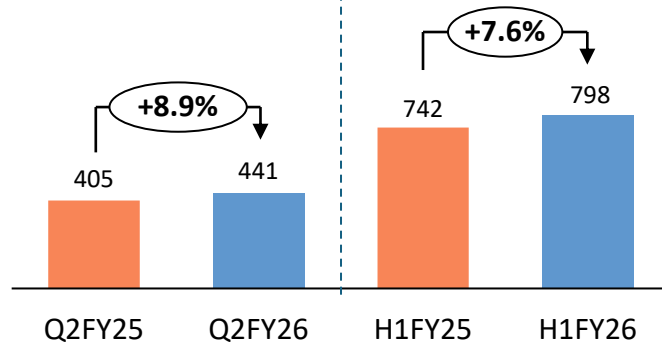
We are steadily advancing towards our strategic objective of generating 50% of our consolidated revenue from international markets by FY30. Strengthening relationships with global OEMs and sustained brand-building initiatives continue to reinforce our confidence in achieving this milestone.

Our growth strategy is underpinned by strategic alliances with international partners, Continued investments in R&D and innovation, and a focused push to scale our high-growth MHE division. These initiatives collectively position Elecon to outperform industry trends, expand our domestic and global presence, and most importantly, deliver sustainable, profitable growth.”

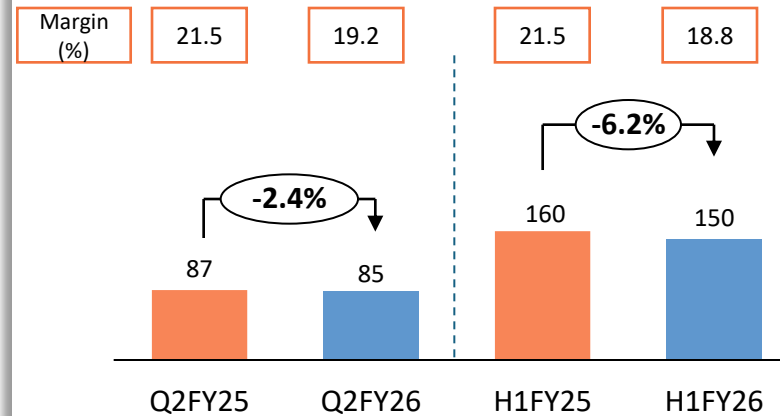


Consolidated Segment-wise Performance – Gears

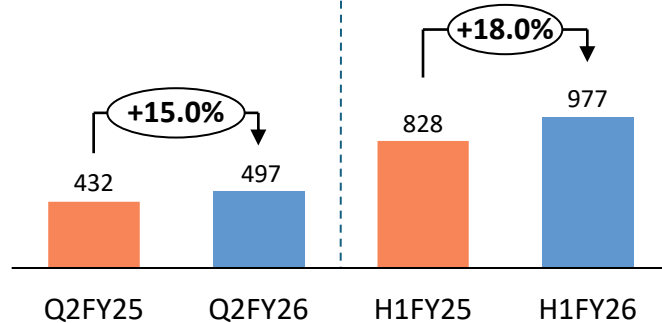
Revenue (Rs Crs.)



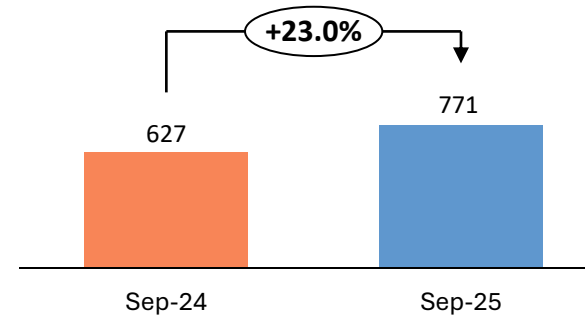
EBIT (Rs Crs.)



Order Intake (Rs Crs.)



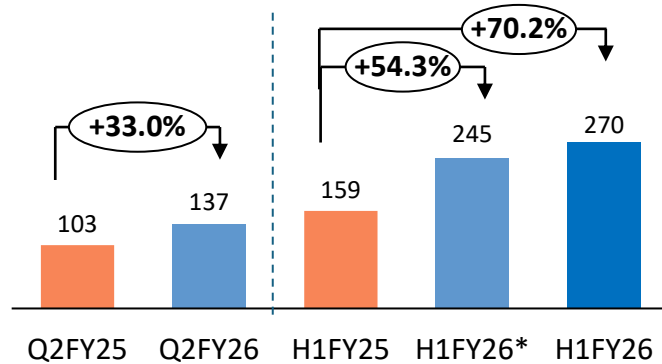
Open Order as at 30th Sept 2025 (Rs Crs.)



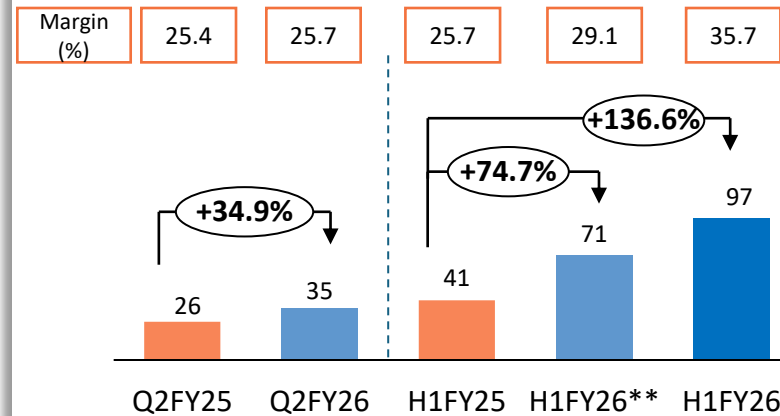
- Revenue from Gear Division delivered a steady performance in Q2FY26.
- **EBIT Margin** was impacted by increased employee cost and change in product mix, as well as **accelerated depreciation** on recent asset capitalised.
- **Based on healthy Open Orders and inquiries**, we anticipate to achieve the overall guidance for FY26.
- We are seeing steady **demand coming from domestic power, steel and cement industries**. Enquiry levels remain encouraging across domestic and international markets.

Consolidated Segment-wise Performance – MHE

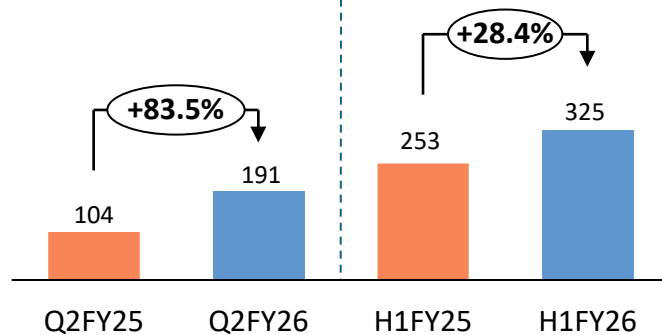
Revenue (Rs Crs.)



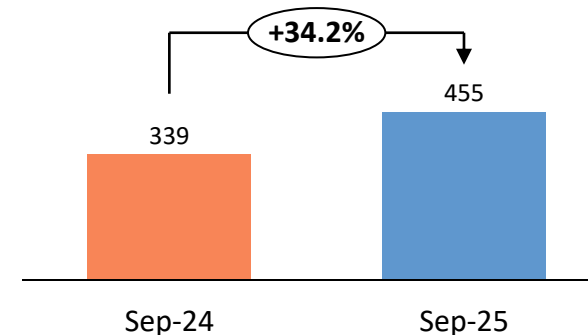
EBIT (Rs Crs.)



Order Intake (Rs Crs.)



Open Order as at 30th Sept 2025 (Rs Crs.)



- MHE division continued to see growth momentum in Q2FY26. Revenue in MHE division grew by 54.3% in H1FY26 after excluding arbitration income of Rs. 25 crores.

- We are consistently securing new orders in the domestic market and anticipate orders from international market.

- EBIT Margins for MHE have increased primarily on account of better product mix and after-market business.

- We are also capitalizing on growing opportunities in the after-market business.

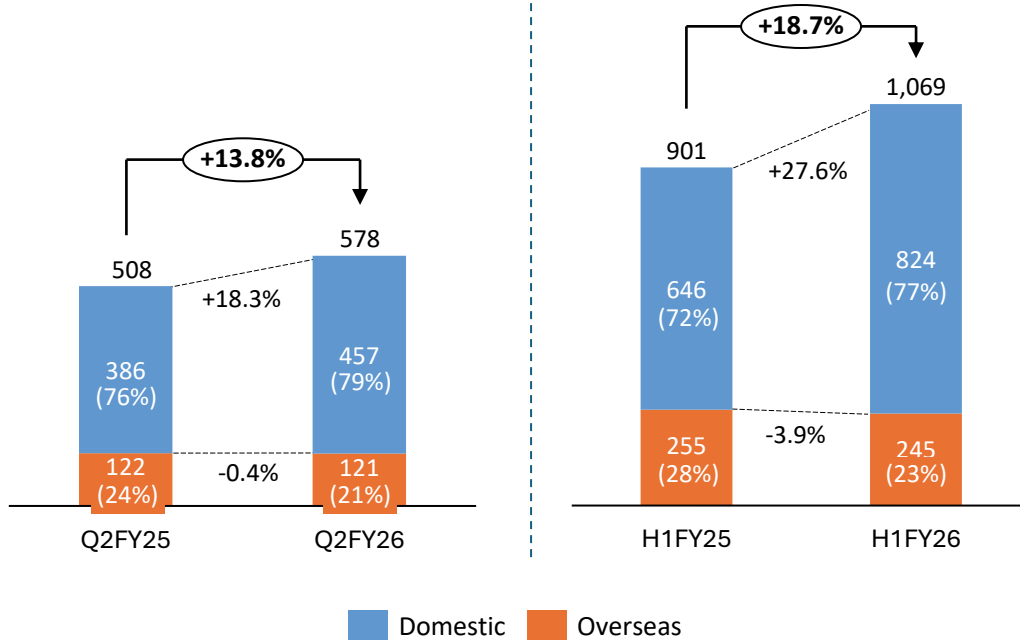
- Our continued focus on MHE segment will support overall growth in coming years.

* Adjusted Revenue for H1FY26 = Total Revenue less Arbitration Settlement Income of Rs 25 crores pertaining to one-time arbitration settlement.

** Adjusted EBIT for H1FY26 = Reported EBIT less Arbitration Settlement Profit of Rs 25 crores pertaining to one-time arbitration settlement.

Consolidated Revenue Split

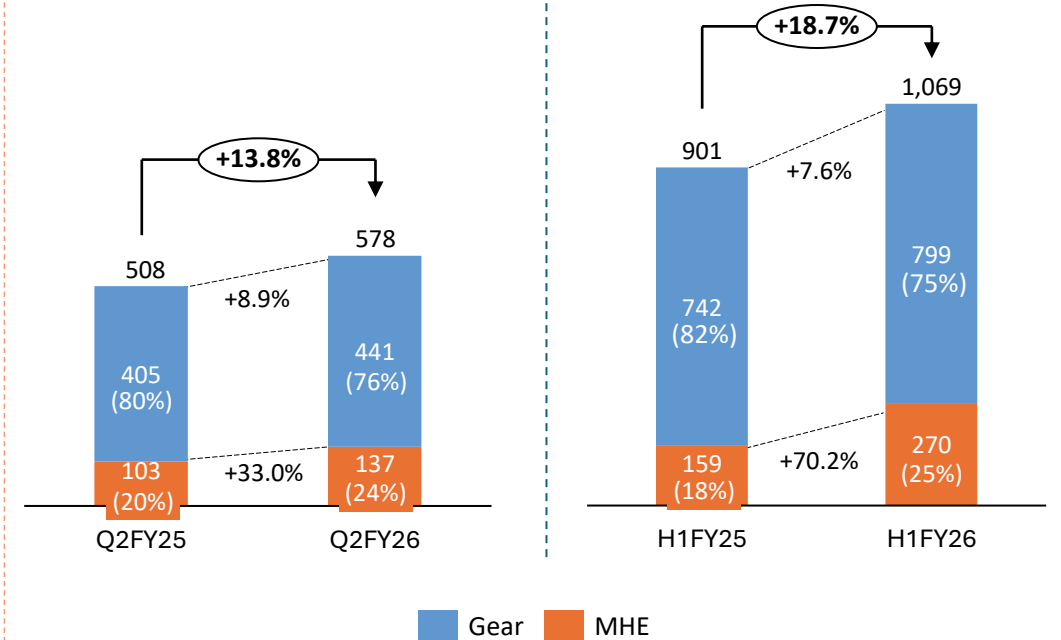
Geography Wise (Rs Crs., %)



The **domestic business** continued to build on the momentum in Q2 FY26 also from the previous quarter.

The **overseas business** was flat during the quarter due to delay in receipt of orders which was impacted because of geopolitical situation in Middle East market. However, we continue to see steady traction on an overall basis, with enquiry levels remaining strong across overseas markets.

Segment Wise (Rs Crs., %)

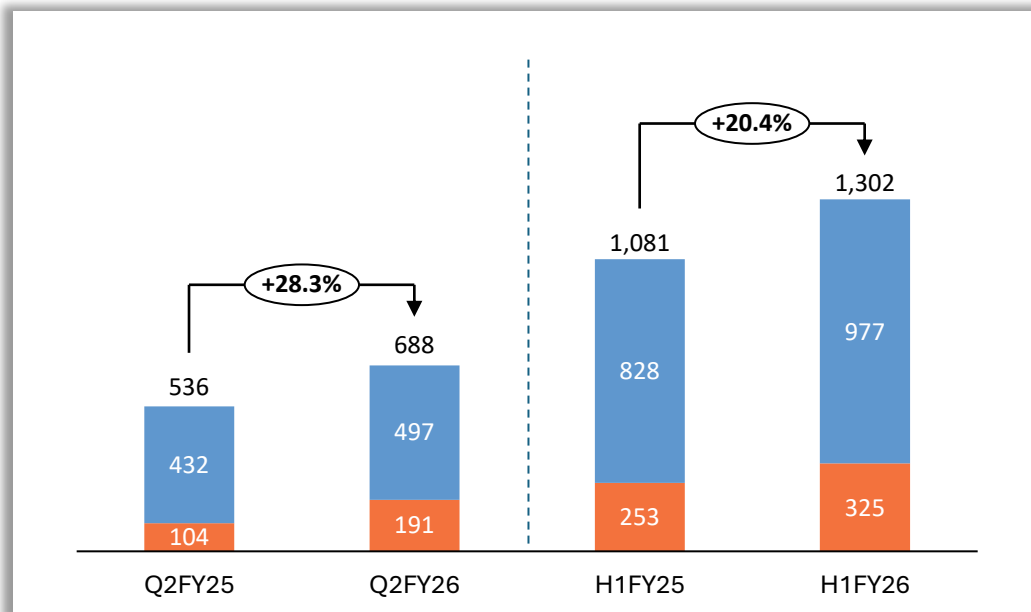


MHE division continued its robust growth trajectory in Q2FY26, driven by a **strategic focus on product supply and capitalizing on growing opportunities in the after-sales services.**

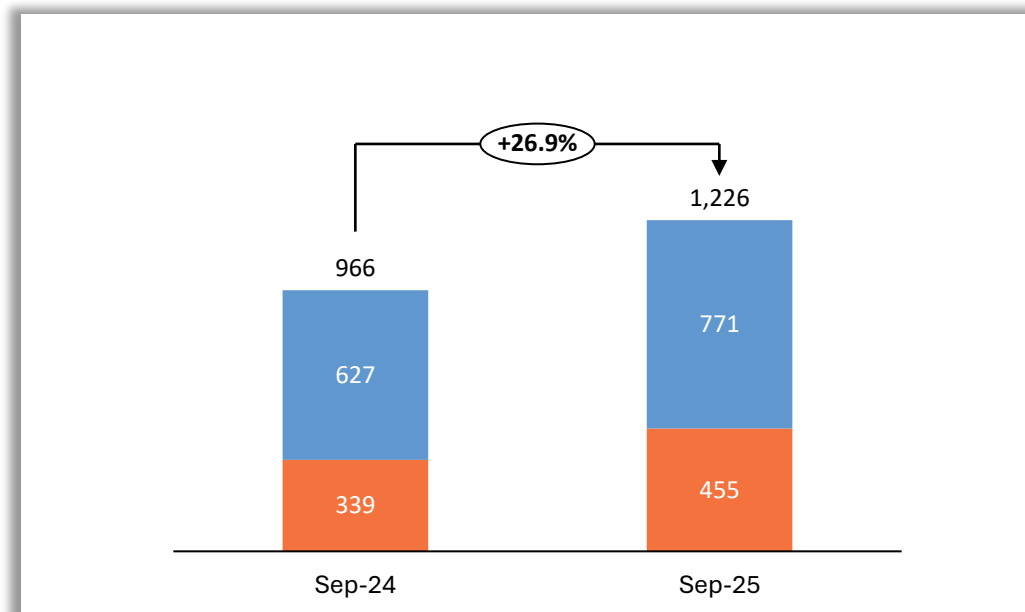
The growth momentum in the Gear division has tapered a bit due to delay in receipt of orders, especially in some overseas markets, slowing down. However, we are seeing **steady demand across steel, cement and power industries.**

Consolidated Order Book

Order Intake (Rs Crs.)



Open Order as at 30th Sept 2025 (Rs Crs.)

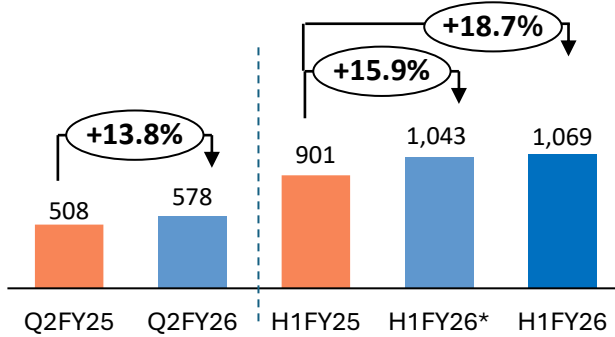


■ Gear ■ MHE

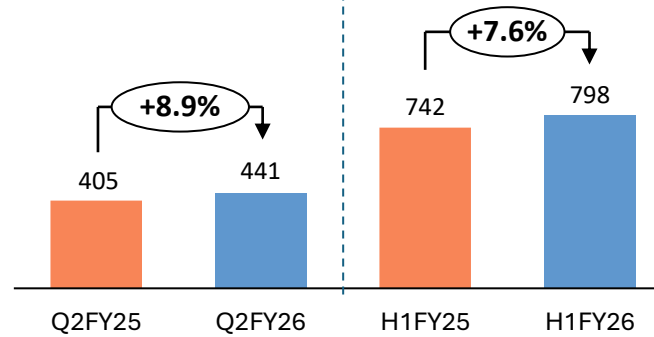
- ❖ **Gear Division:** The Order Intake for Q2FY26 stood at **Rs. 497 Crs.** compared to Rs. 432 Crs. in Q2FY25, a Y-o-Y growth of **15%**. Orders in Hand is **Rs. 771 Crs.** as at 30th September 2025.
- ❖ **MHE Division:** The Order Intake for Q2FY26 stood at **Rs 191 Crs.** compared to Rs 104 Crs. in Q2FY25, a Y-o-Y growth of **84%**. Orders in Hand is **Rs. 455 Crs.** as at 30th September 2025.

Consolidated Performance

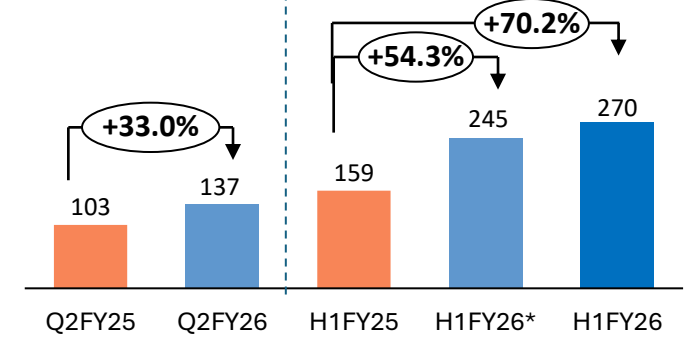
Total Revenue *
(Rs Crs.)



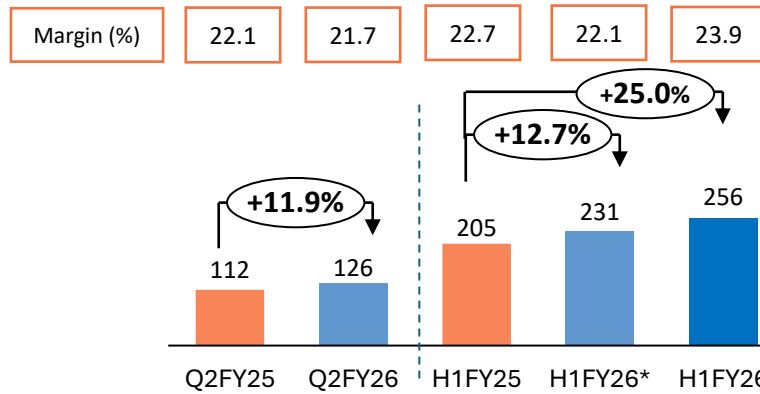
Revenue (Gear)
(Rs Crs.)



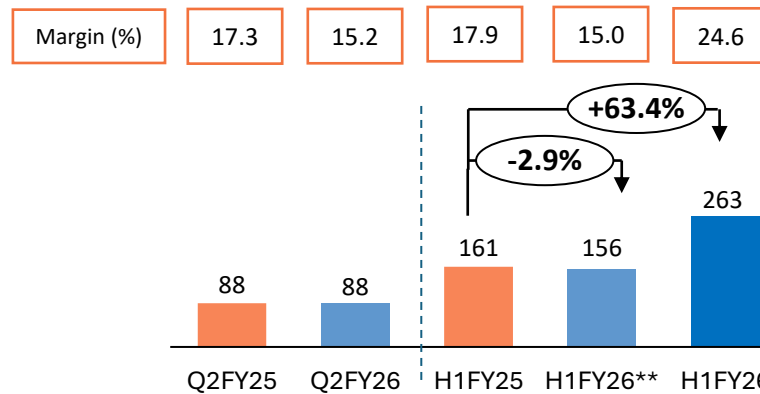
Revenue (MHE) *
(Rs Crs.)



EBITDA *
(Rs Crs.)



Profit After Tax **
(Rs Crs.)

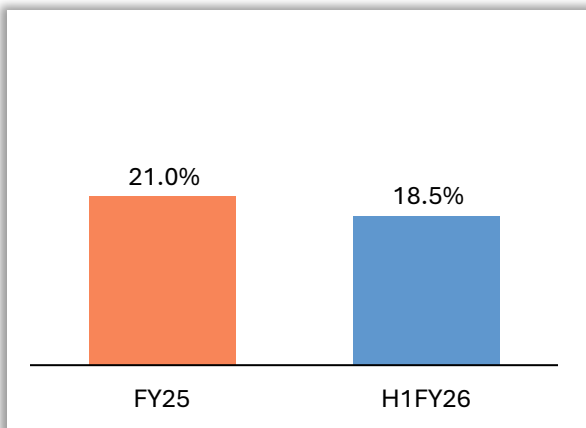


* Adjusted Consolidated Revenue and Adjusted EBITDA for H1FY26 excluding Rs 25 crores of one-time income from arbitration claim settlement in MHE division.

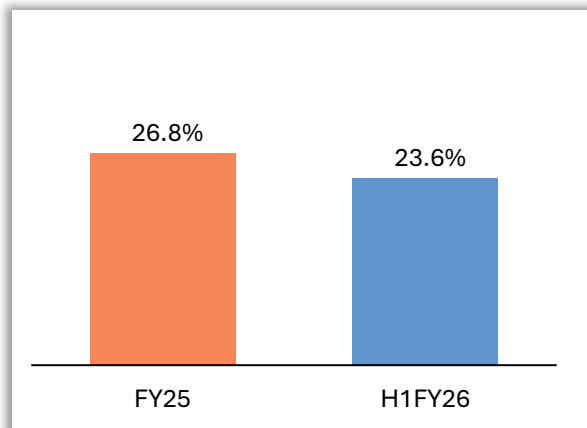
** Adjusted PAT for H1FY26 excluding the above Rs 19 crores (net of tax) as well as further Rs 7 crores (net of tax) of arbitration claim settlement booked under Other Income and Rs 80 crores (net of tax) of unrealised mark-to-market gain on reclassification of investment booked as Exceptional Income below PBT.

Consolidated Key Ratios

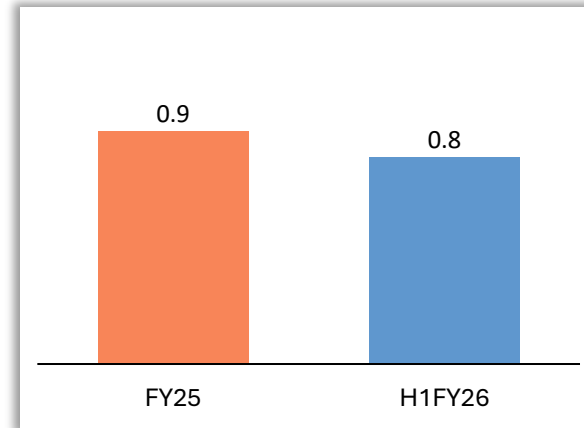
Return on Networth (%)^{1,6}



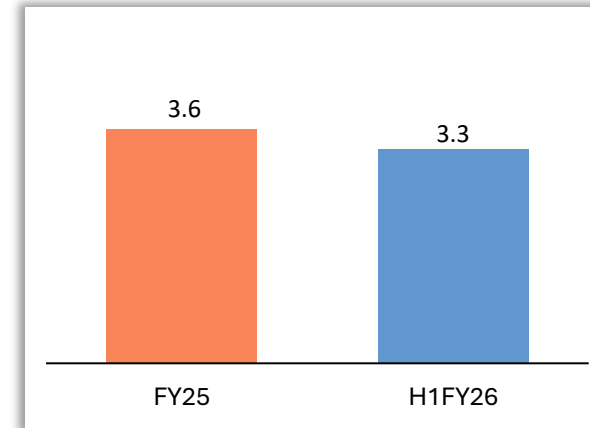
RoCE (%)^{2,6}



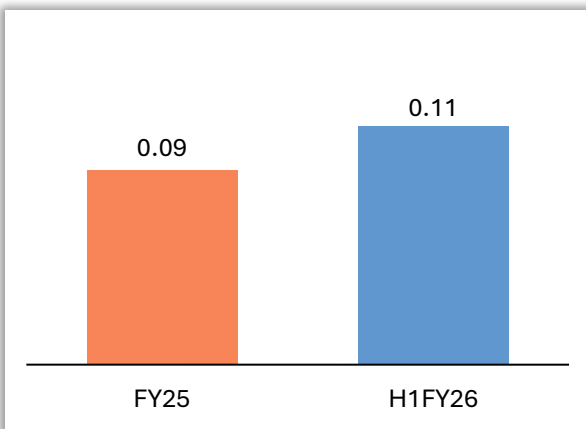
Total Asset Turnover (x)⁶



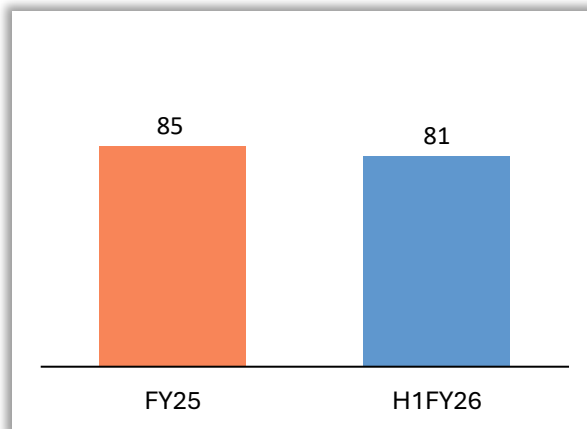
Net Fixed Asset Turnover (x)^{5,6}



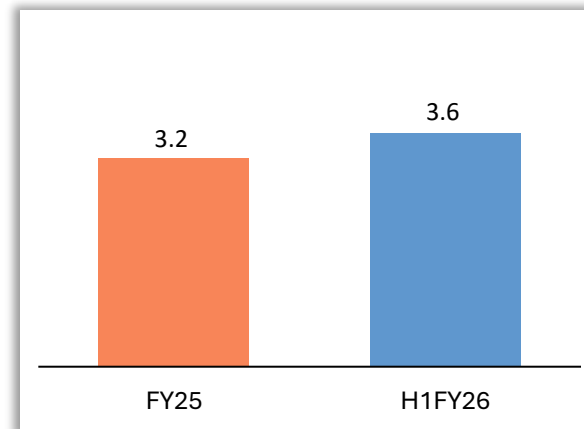
Debt to Equity (x)³



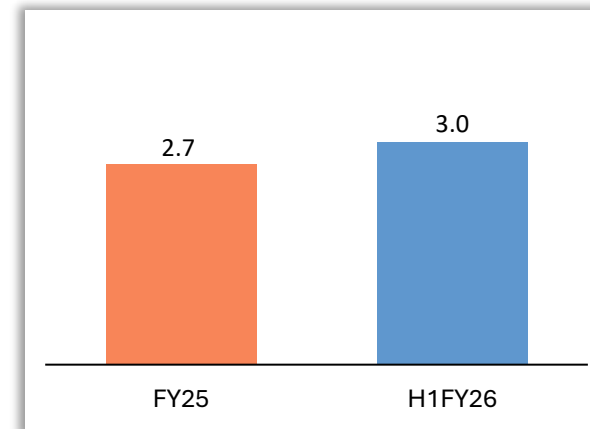
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery) 6. Return on Net worth, ROCE, Total Asset Turnover and Net Fixed Asset Turnover are calculated on TTM basis.

Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Revenue from Operations*	578	508	13.8%	491	17.8%	1069	901	18.7%
Raw Material Cost	329	279		233		562	475	
Gross Profit	249	230	8.6%	258	-3.2%	507	425	
Gross Margin (%)	43.1%	45.2%	-200 bps	52.5%	-940 bps	47.5%	47.2%	20 bps
Employee Cost	58	46		59		117	93	
Other Expenses	66	71		68		134	127	
EBITDA*	126	112	11.9%	130	-3.6%	256	205	25.0%
EBITDA Margin (%)	21.7%	22.1%	-40 bps	26.6%	-480 bps	23.9%	22.7%	120 bps
Other Income**	18	11		26		45	26	
Depreciation	25	13		25		50	26	
EBIT	119	111	7.3%	132	-10.2%	251	205	22.7%
EBIT Margin (%)	20.5%	21.8%	-120 bps	26.9%	-640 bps	23.5%	22.7%	80 bps
Finance Cost	6	2		6		12	4	
Share in profit of Associates	0	2		1		1	5	
Profit before Tax & Exceptional Items	113	111	2.2%	127	-10.8%	240	205	17.1%
PBT Margin (%)	19.5%	21.8%	-220 bps	25.8%	-630 bps	22.4%	22.7%	-30 bps
Exceptional Income / (Expense) ***	0	0		80		80	0	
Profit before Tax	113	111	2.2%	207		320	205	
PBT Margin (%)	19.5%	21.8%	-220 bps	42.2%		30.0%	22.7%	
Tax	25	23		32		57	44	
PAT	88	88	0.0%	175		263	161	
PAT Margin (%)	15.2%	17.3%	-210 bps	35.8%		24.6%	17.9%	
EPS (Rs.)	3.91	3.91		7.82		11.73	7.18	

* Revenue and EBITDA for H1FY26 includes Rs 25 crores of one-time arbitration settlement income

** Other Income for H1FY26 includes Rs 10 crores of one-time arbitration settlement income

*** Exceptional Income pertains to unrealised gain on reclassification of investment in EIMCO Elecon (India) Ltd. from "Associate" to "financial asset" w.e.f. 23rd April 2025.

Consolidated Balance Sheet

Assets (Rs. Crs.)	Sep-25	Mar-25
ASSETS		
Non-current assets		
Property, Plant and Equipment	565	555
Capital work-in-progress	26	7
Right to use of Assets	283	209
Investment property (net)	25	25
Goodwill	102	102
Intangible Assets	29	24
Intangible Assets Under Development	-	-
Investments accounted for using the equity method	-	71
Financial Assets		
(i) Investments	176	11
(ii) Others Financial Assets	6	0
(iii) Loans	-	-
Deferred Tax Assets (net)	-	-
Income Tax Asset (net)	14	13
Other non-current assets	28	19
Total Non Current Assetes	1,253	1,033
Current assets		
Inventories	272	243
Financial Assets	-	-
(i) Investments	508	415
(ii) Trade receivables	511	614
(iii) Cash and cash equivalents	119	159
(iv) Bank balances other than (iii)	192	200
(v) Loans	-	-
(vi) Other Financial Assets	41	14
Income Tax Asset (net)	100	52
Total Current Assets	1,743	1,696
Total Assets	2,996	2,729

Equity and Liabilities (Rs. Crs.)	Sep-25	Mar-25
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	22	22
Other Equity	2,222	1,976
Shareholders Funds	2,244	1,999
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	210	147
Provisions	2	3
Other non-current liabilities	4	21
Deferred Tax Liabilities (net)	47	23
Total Non Current Liabilities	264	194
Current liabilities		
Financial Liabilities		
(i) Borrowings	-	3
(ii) Lease Liability	48	31
(iii) Trade Payables	210	280
(iii) Other Financial Liabilities	48	49
Other Current Liabilities	149	143
Provisions	23	23
Current tax liabilities (net)	10	7
Total Current Liabilities	489	537
Total Liabilities	2,996	2,729

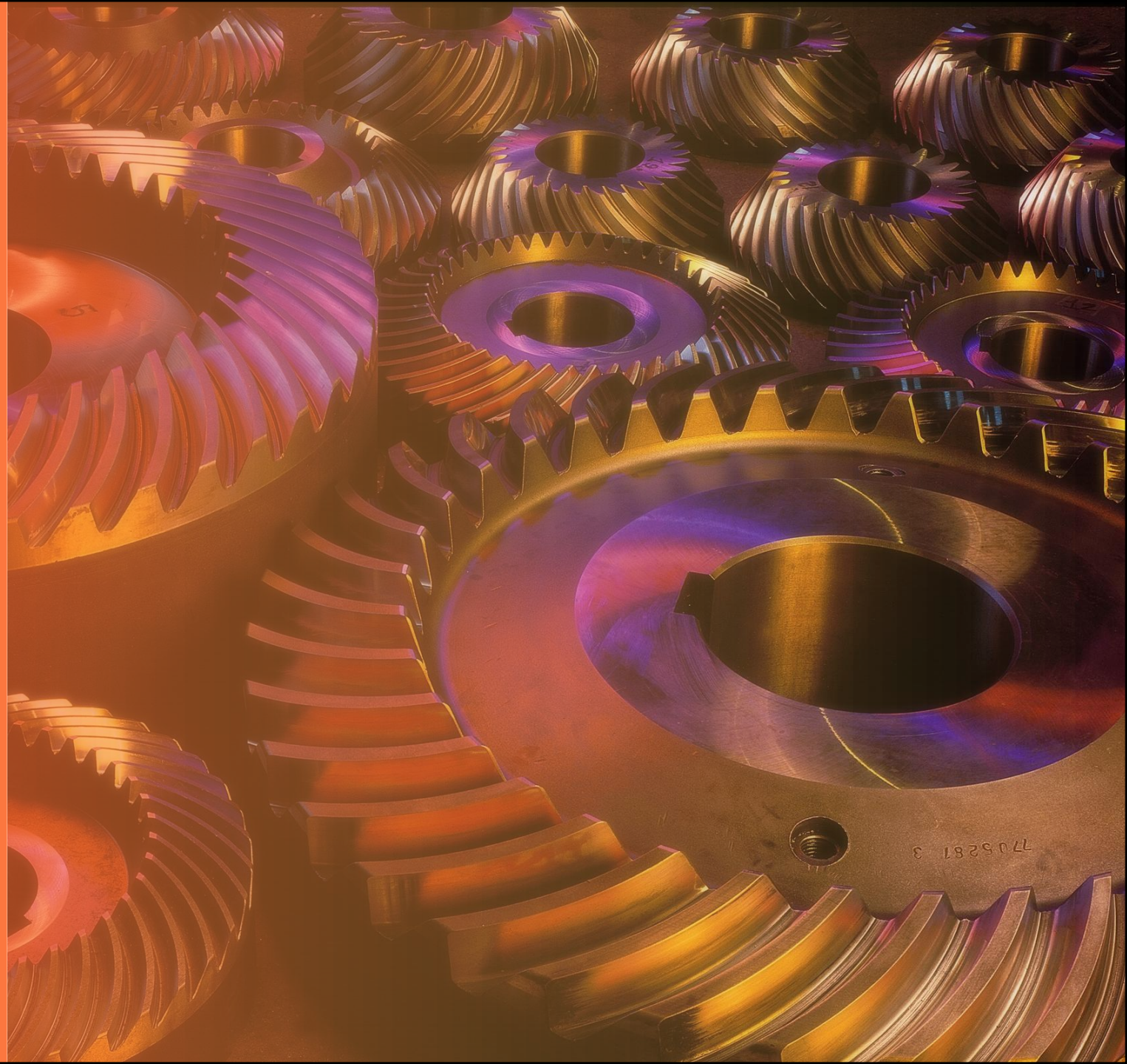


Consolidated Cashflow Statement

Particulars (Rs Crs.)	H1FY26	FY25
Profit before Tax	320	537
Adjustment for Non-Operating Items	(43)	44
Operating Profit before Working Capital Changes	278	581
Changes in Working Capital	(58)	(22)
Cash Generated from Operations	219	559
Less: Direct Taxes paid (Net of Refund)	54	127
Net Cash from Operating Activities	165	432
Cash Flow from Investing Activities	(137)	(316)
Cash Flow from Financing Activities	(68)	(67)
Net increase/ (decrease) in Cash & Cash equivalent	(40)	49
Cash and cash equivalents at the beginning of the period	159	110
Cash and cash equivalents at the end of the period	119	159



Company Overview



Engineering Company providing Innovation led Technology Solutions



Elecon India



Radicon UK



Benzlers Sweden

One of the largest manufacturer of Gear Solution providers in Asia & Material Handling Equipment with **seven decades of experience and expertise**

First in India to manufacture sophisticated equipment for bulk Material Handling with product range that caters multiple industrial sectors in India

Robust market share in a highly fragmented and unorganized market

In-House **Foundry & Fabrication** Facility to support end to end solutions for customers

The company actively embraces **environmentally friendly practices** and creating **long term value for stakeholders**

Company compliant with an **Integrated Management System** based on **ISO 45001:2018**, **ISO 9001:2015**, **ISO 14001:2015**. NABL accredited laboratory, aligning with **ISO/IEC 17025:2017**

State of art manufacturing facilities with DSIR approved In-House R&D facility for new product development and separate Engineering facility to upgrade existing product

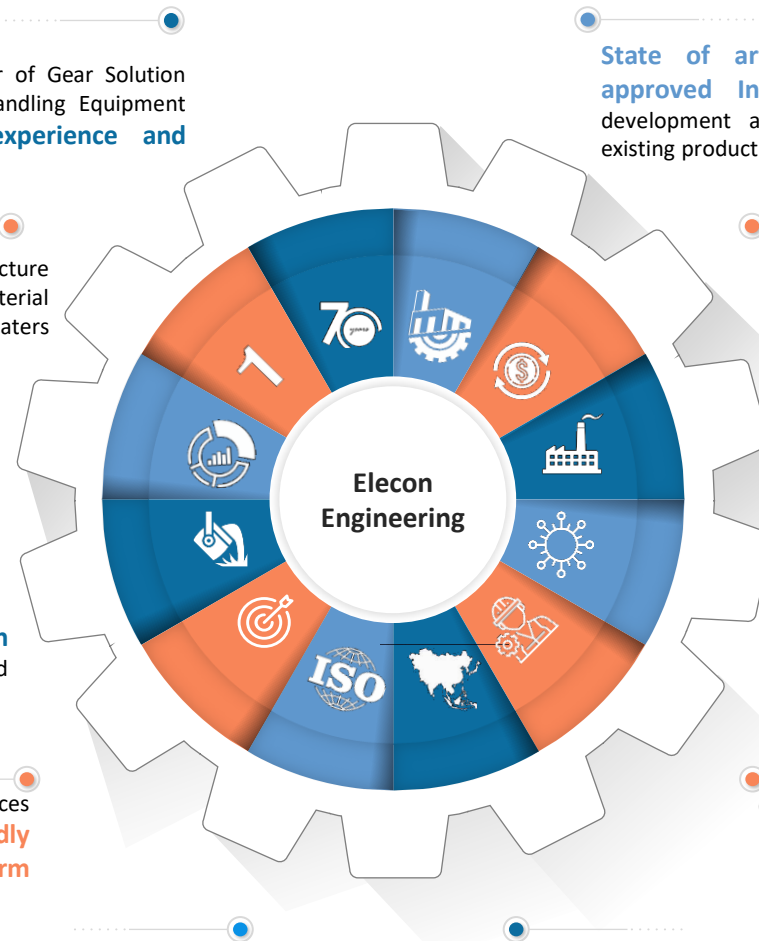
Net Cash Positive Company

Manufacturing & Assembly plants at **UK, Sweden, USA & Netherland other than India**

Widest range of gear applications across Industrial Sectors. Providing industry agnostic gear solutions

Only Company in India having capability to manufacture **Complex Gear box for Defence: Indian Navy**

One of Asia's largest Industrial Gear Manufacturing Company, having facility spread over **335,000 square meter**



Benzlers Netherlands



Radicon USA

Started in 1951 and evolved as one of Asia's Largest Gear Solutions Company

Established in **Mumbai** by
Late Shri Ishwarbhai Patel

Forayed into
**manufacturing conveying
equipment**

1951

Listed on **Bombay
Stock Exchange**

1962

Established
Gear division

1976

Acquisition debt repaid
Successful execution of **defence
(Indian Navy) project**

2022

Elecon Engineering Company
was **incorporated as Private
Limited Company**

Shifted to Vallabh Vidyanagar,
Gujarat in May 1960

1960

Forayed in **bulk material
handling business**

1963

**Acquired Benzlers and
Radicon in Europe** -
manufacturers of screw
jacks, shaft mounted
gearboxes and industrial
reducers

2010

Achieved **highest ever
Revenue & Profits**
**Cemented position as one
of the largest gear solution
company in Asia** and a
prominent **MHE player**

2025

Global Presence with Strong Distribution Network

3 Brands serving across the globe



 MANUFACTURING FACILITIES
  ASSEMBLY & REPAIR CENTER
  SALES OFFICE
  SALES REPRESENTATIVE

Domestic Market – Serving across India

1

Manufacturing Facility

13

Sales Offices

65+

Distributors & Dealers

60+

Customer Representatives

Overseas Market – Serving 95+ Countries

4

Manufacturing / Assembly Centres

10

Sales Offices

110+

Distributors & Dealers

35+

Customer Representatives

Two locations with integrated R&D Centres in India to strengthen our leadership position



Elecon's R&D initiatives aim to foster innovation, improve existing product offerings, and develop novel technologies in the field of material handling and industrial gear. These efforts provide a competitive edge and address the dynamic needs of the evolving market.

State of the Art Manufacturing Facility



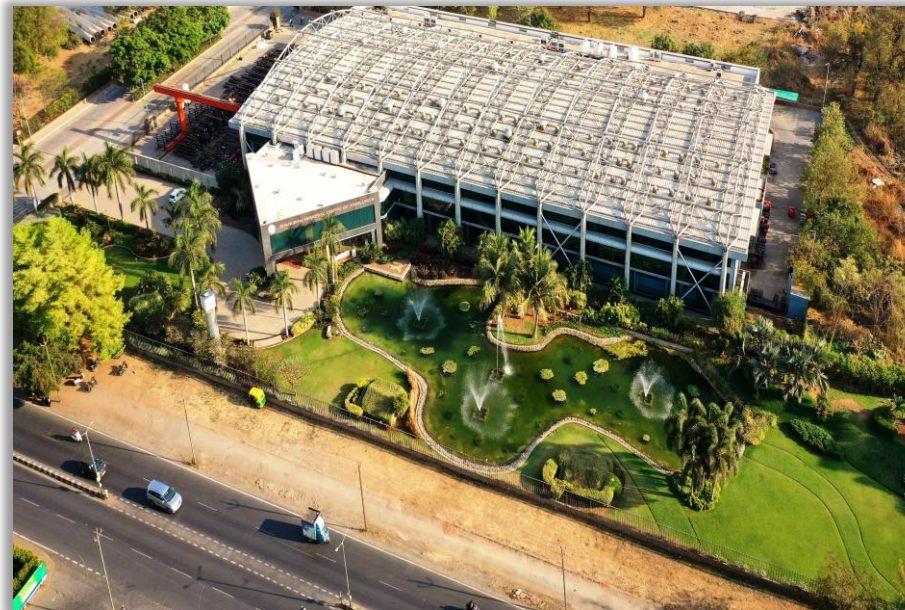
State of the art facility located at **Vallabh Vidyanagar, Gujarat**



The facility is spread over approximately **335,000 Square Meters**



Bird's eye view of the Facility



Gear Division – Providing a wide variety of solutions



Widest range of Industrial Gears



World Class
operations with **low lead time**



Diversified across industries such as Power, Cement, Sugar, Steel etc.



Market leaders in the domestic market and strategically expanding overseas



Maintaining the utmost **safety and quality standards**



Manufacturing facility for both **Catalogue & Engineered Products**



In-house manufacturing capabilities with **700+** machine tools



Pan-India Service Network

Our Diversified Product Portfolio



Helical/Bevel Helical Gearboxes



Worm Gearboxes



Couplings



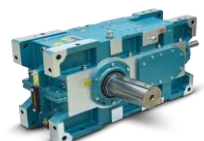
Planetary Gearboxes



Marine Gearboxes



Custom Built Gearboxes



EON² Series Gearboxes



High Speed Gearboxes



Central Drive Mill Gearboxes



Pinion Shaft



Double Helical Gear Wheel



Loose Gears

Best in class Gear Solutions



Strong Brand Name



Widest Market Reach



Focus on Customer Solutions



One of Asia's Largest Gear Solution Provider



Supplying to multiple industries thus diversifying risk



Steel



Cement



Sugar



Plastic

Industry Agnostic Gear Solutions

Access to new market opportunities

Sustainable Performance

Resilience to Business Cycles



Defence



Rubber



Mining



Power

...and many more

MHE Division: A proxy to Capex Creation



Pioneers in manufacturing Bulk MHE



Largest supplier of Stockyard Machines & Wagon tipplers in India



Enhanced **diversification** across industries



Widest range of products



Maintaining **highest standards** of safety



Consistent delivery of **high-quality** products instills **customer reliance**



Robust In-House design and manufacturing capabilities



Discontinued EPC Projects and Focus only on **Profitable Product Business**

Our Diversified Product Portfolio



Feeders



Automatic Weighing



Stackers / Reclaimers



Raw Material Handling System



Wagen Tippler



Specialized Conveyors



Pulleys



Mobile Stacker

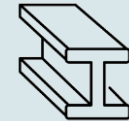


Port Equipment



Truck Loader

End User Industry



Steel



Cement



Mining



Fertilizer



Ports



Power



Oil & Gas



Board of Directors



Shri Prayasvin B. Patel

Chairman & Managing Director

With over 5 decades of experience, Mr. Prayasvin B. Patel brings strong technical and commercial expertise. He holds a bachelor's degree in mechanical engineering and is an MBA graduate from USA. Moreover, he plays a key role in strategy across the Gear and MHE divisions, overseeing marketing and business development.



Shri Pradip M. Patel

Non-Independent & Non-Executive Director

With over 5 decades of experience in the bearing industry, Mr. Pradip M. Patel brings a wealth of knowledge and insight to the business. He is an MBA from a university in USA and excels in leadership, strategic planning, and providing strong operational direction, playing a key role in driving growth and performance.



Shri Prashant C. Amin

Non-Independent & Non-Executive Director

With over 4 decades of experience in leading and operating enterprises, Mr. Prashant C. Amin has demonstrated strong leadership in successfully acquiring, integrating, and managing foreign companies. He completed his MBA in USA, along with a master's degree in engineering and management.



Shri Aayush A. Shah

Non-Independent & Non-Executive Director

He serves as the Executive Director of Power Build Private Limited. He has been actively involved in managing business units, formulating strategic plans and budgets, enhancing operational processes, overseeing project execution, and leading successful business turnaround efforts.



Shri Pranav C. Amin

Independent Director

He is a graduate in Economics/Industrial Management and MBA in International Management. With his deep expertise in strategic leadership and organisational management, he brings both a global outlook and sharp business insight to every decision.



Shri Ashutosh A. Pednekar

Independent Director

He is a practicing Chartered Accountant and is a Partner of M. P. Chitale & Co., Chartered Accountants since 1992. He possesses deep expertise in accountancy, finance, risk management, and insurance contracts, bringing valuable insights across these critical areas.



Shri Nirmal Bhogilal

Independent Director

Over 5 decades of extensive experience in the machine tool building and engineering industry. A graduate in Chemical Engineering from London University, he currently serves as the Chairman of the Batliboi Group.



Smt. Natasha K. Treasurywala

Independent Director

She holds a Law degree from Mumbai University, a B.A. from New York University and is a qualified Solicitor with the Bombay Incorporated Law Society. She is an advocate and partner at M/s. Desai & Diwanji, where she is part of the corporate commercial practice group.

Strong Management Team

Mr. Deepak Dalwadi



Head of Gear Division

- › Joined Gear division as General Manager- Supply Chain Management in 2014. and elevated as Vice President. He brings a wealth of experience, proven leadership track record and a deep understanding of vision and values of the Company with his rich experience of 35 years.

Mr. Kaushik Patel



Head of MHE Division

- › Joined the Company as an Engineer in Project Department of MHE Division. Over a period of 18 years, he has served across multiple functions like SCM, BD, etc. He brings wealth of experience, proven leadership track record and deep understanding of mission and values of the Company.

Mr. Narasimhan Raghunathan



Chief Financial Officer

- › Over two decades of experience in Accounts, Finance, Taxation, Legal & Compliance, and related functions in diverse industries and companies, encompassing both Indian and multinational corporations such as Ashok Leyland, Ernst & Young, Hansen Transmissions of Belgium, ZF of Germany, and KSB Pumps of Germany.

Strong Relationship with Marquee Clients

Gear



MHE

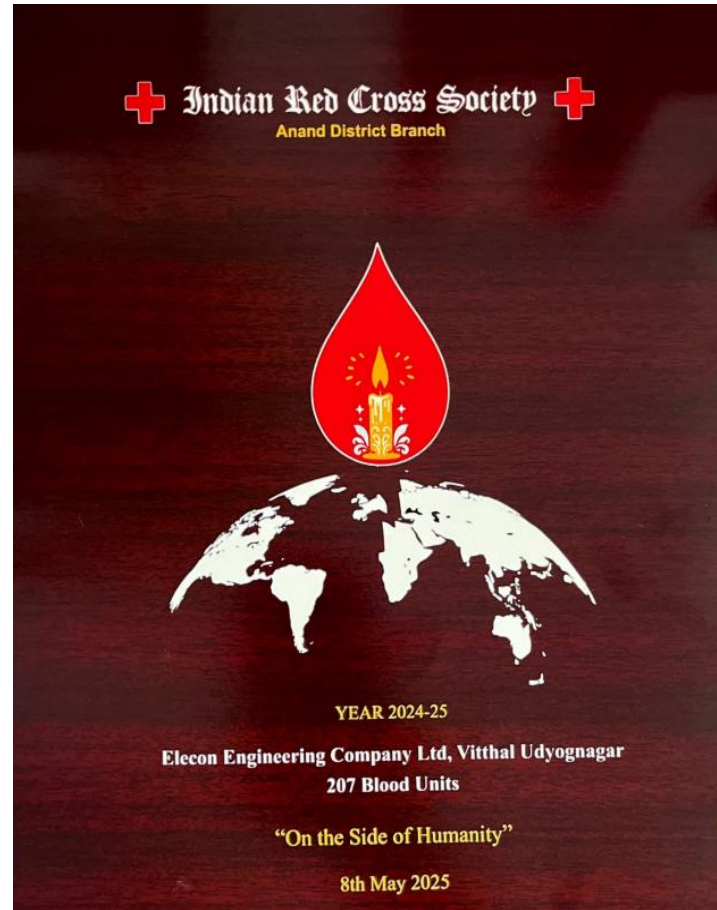


...and many more

Awards and Recognition



“Best Employee Engagement Strategy” Award by Synnex at India HR Summit Awards 2025, New Delhi

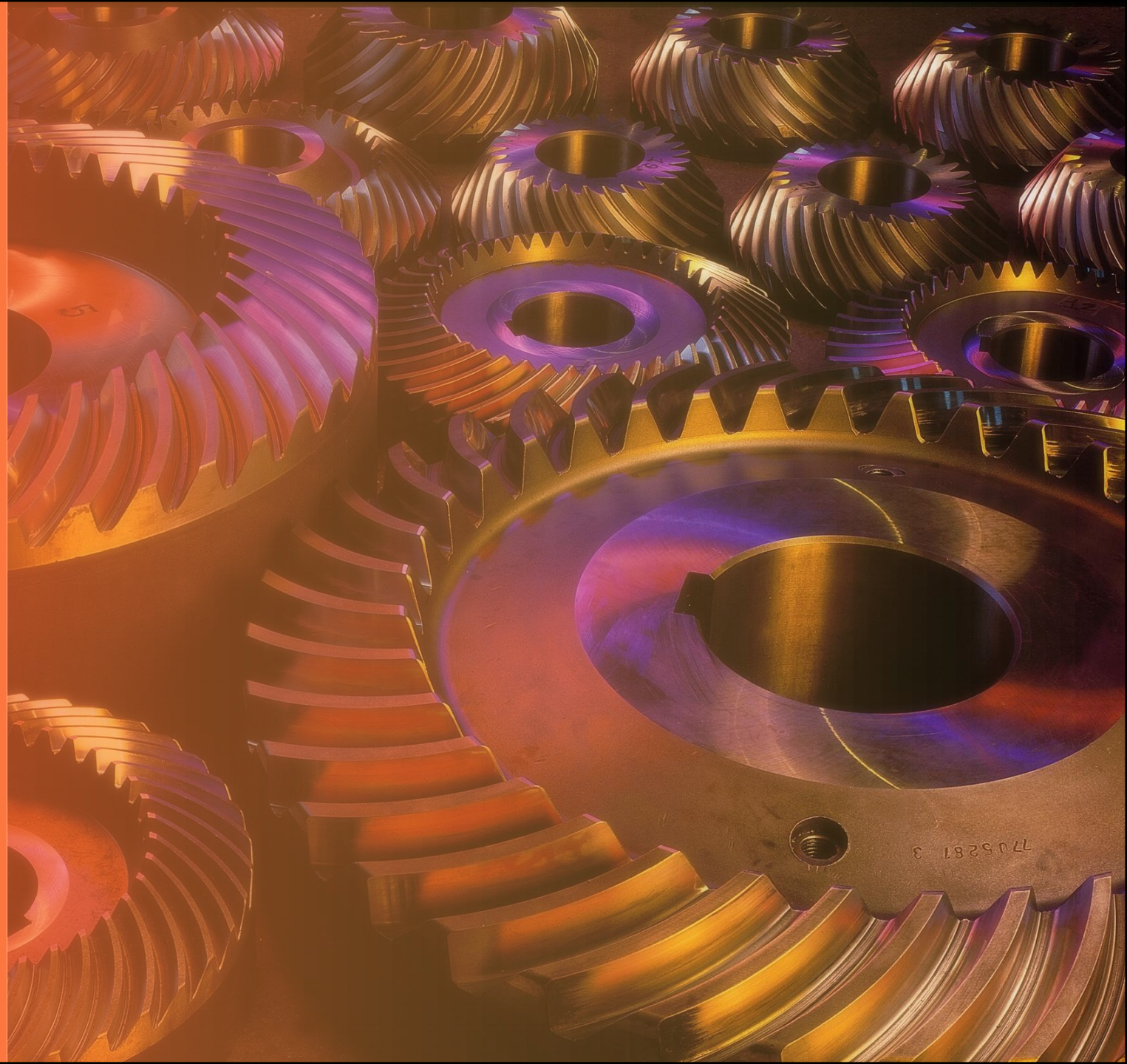


Indian Red Cross Society felicitated for contribution through Voluntary Blood Donation drives



3rd Consecutive Year in a row

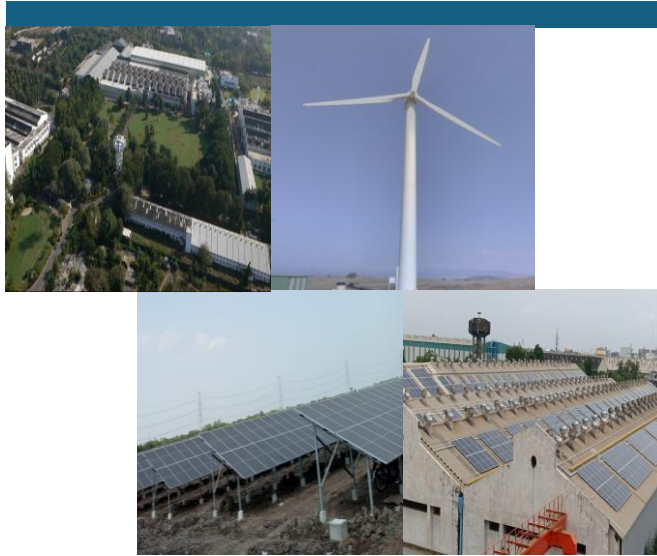
ESG Vision



Sustainable towards Environment 1/2



Eco friendly and Green Campus



~60% Energy from Renewal Sources

Wind Power – 13.2 MW & Solar Power – 5.5 MW

Additional 7 MW is under commissioning

(4 MW of solar and 3 MW of wind)



Rainwater Harvesting to conserve rainwater



~95% Lighting converted into LED



40% reduction in using wood by replacing to Nail-less Packaging



STP to reuse sewage water



Advance Electric powered equipment geared towards green energy contribution





APPROVED

NEAR-TERM SCIENCE-BASED TARGETS



The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Elecon Engineering Company Limited conform with the SBTi Criteria and Recommendations (Criteria version 5.2).

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official near-term science-based target language:

Elecon Engineering Company Limited commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY2033 from a FY2023 base year. Elecon Engineering Company Limited also commits that 81.4% of its suppliers by emissions covering purchased goods and services, and up and downstream transportation and distribution, will have science-based targets by FY2028.

Elecon's commitment to 3 United Nations Sustainable Development Goals (UN SDGs) for pledge towards sustainable environment



Elecon received approval for NEAR-TERM SCIENCE-BASED TARGETS from SBTi on 6th January 2025

Commitment to reduce absolute scope 1 and 2 GHG emissions 54.6% by FY33 from a FY23 base year

Commitment that 81.4% of its suppliers by emissions covering purchased goods & services, and up & downstream transportation and distribution, will have science-based targets by FY28

Elecon Engineering – A responsible corporate



Elecon's mission is to engage in **environmentally responsible practices**, contribute to the **greater good of society**, and ensure the **well-being of its employees**



Health & Medical

- ❖ Blood Donation Camp
- ❖ Charity to NGOs for health care and financial support to people affected by critical illness
- ❖ Supporting charitable hospitals with latest medical equipment
- ❖ Health activities for community
- ❖ Healthy Heart Walkathon
- ❖ Health & Safety awareness programs in nearby villages
- ❖ Yoga Session on International Yoga Day
- ❖ Under banner "Aarogyam", organize various awareness session



Promoting Sports

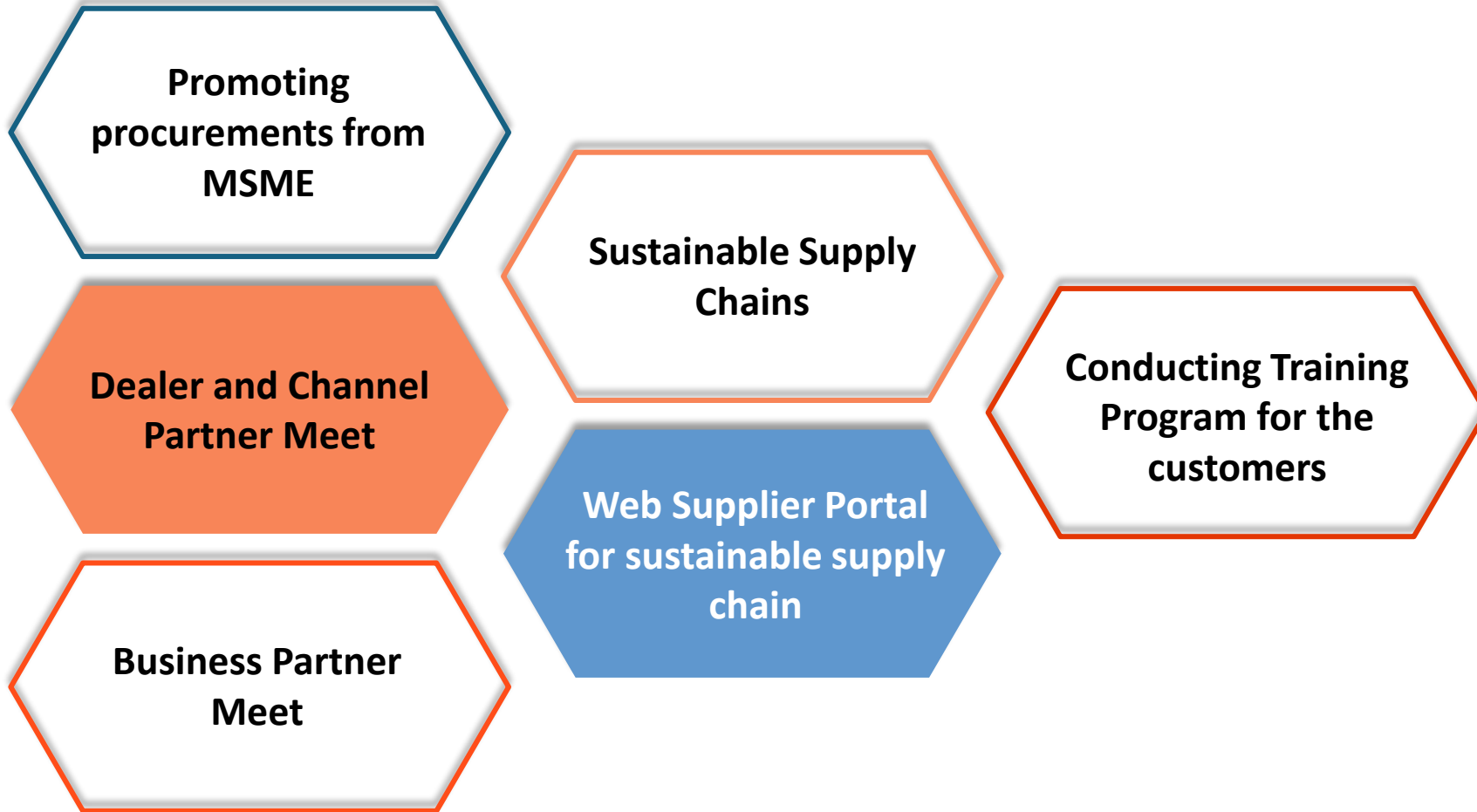
- ❖ Elecon Cricket Academy
- ❖ Elecon Tennis Academy
- ❖ Sponsored State Level Badminton Tournament
- ❖ Provide training to Players



Caring for Society

- ❖ Food Distribution for needy
- ❖ Support to Weaker Section of Society
- ❖ Support to Students through Scholarship
- ❖ Initiative for Education and Training Program
- ❖ Career Counselling Session for children of employees
- ❖ Initiative for Special Person
- ❖ Maintaining gardens in the town
- ❖ Sapling distribution under Plantation program

Vision for Inclusiveness



Business Partner Meet



Dealer and Channel Partner Meet



Building Strong Workforce with Care



Sustained Workforce

- ❖ **10+ Years** average service period of an employee
- ❖ **810** workforce building team Elecon
- ❖ Creating a gender-diverse workforce



Leadership Program

- ❖ **"Gurupath"**– A succession development programme
- ❖ Leadership Accountability Workshop under **"Gurukul" Project**
- ❖ Initiated workshops on **cultural transformation** in collaboration with a global leading organization, to strengthen the company's culture, beliefs, and values during the growth phase



Care & Safety

- ❖ **Zero** Fatality
- ❖ Health & Hygiene Awareness program
- ❖ **1578 workman hours** imparted to SHE training
- ❖ Health Checkup for employees above 40 years of age
- ❖ Mediclaim for employees and their families and Term Insurance cover for Employees
- ❖ POSH awareness session
- ❖ Organized various session on "Health, Safety & Financial Awareness"

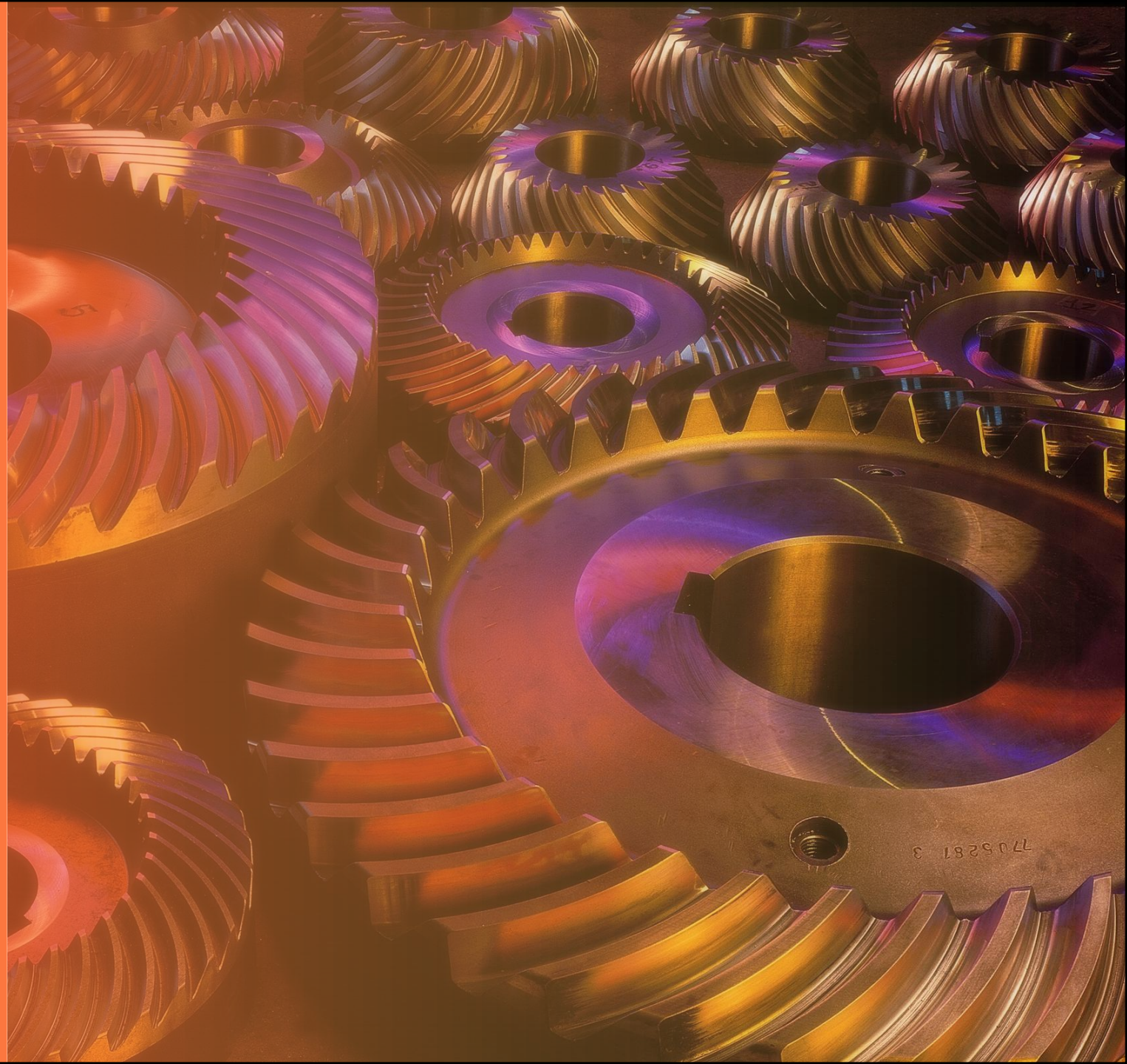
Culture

- ❖ **133+** Learning and Development Programs conducted during half year
- ❖ **2,300+** employees attended various training for 6,900+ training hours under continuous learning program
- ❖ Employees inclusiveness through **"HR Aapke Nikat"** initiative
- ❖ Team Building Activity
- ❖ Host an **Engineering Fair** as part of Engineer's week, where employees showcase their creativity through innovative ideas, model displays and more

Encouragement

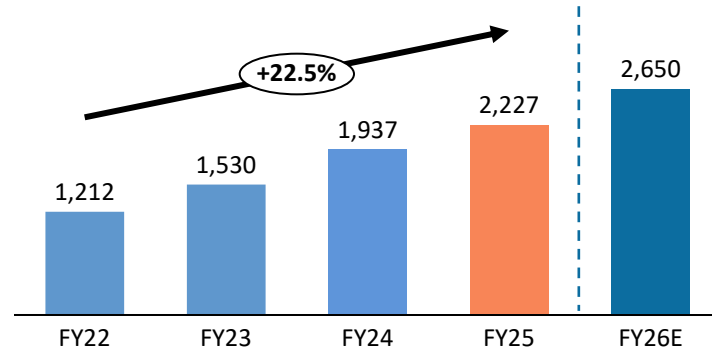
- ❖ Celebrate events for employees' achievements
- ❖ Celebrate various occasions & Prize distribution
- ❖ Felicitated employees using cycle as mode of transport & supporting E-Vehicles
- ❖ Employee's Children Felicitation on various occasions
- ❖ Awareness on addiction of Tobacco and implementation of "No Tobacco Policy"

Historical Performance

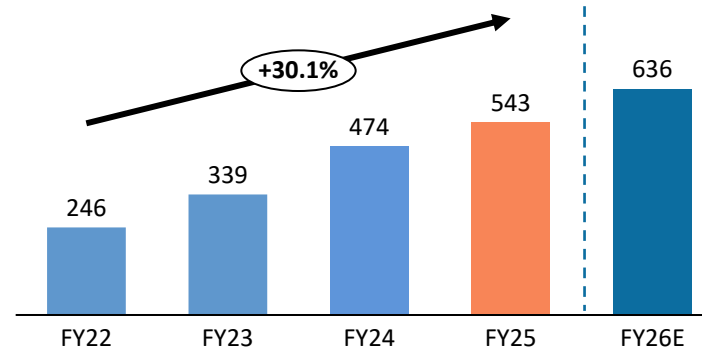


Historical Consolidated Financial Performance and Guidance for FY26

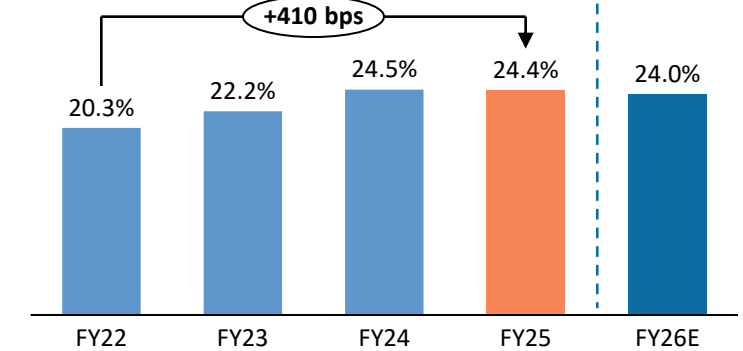
Total Revenue
(Rs Crs.)



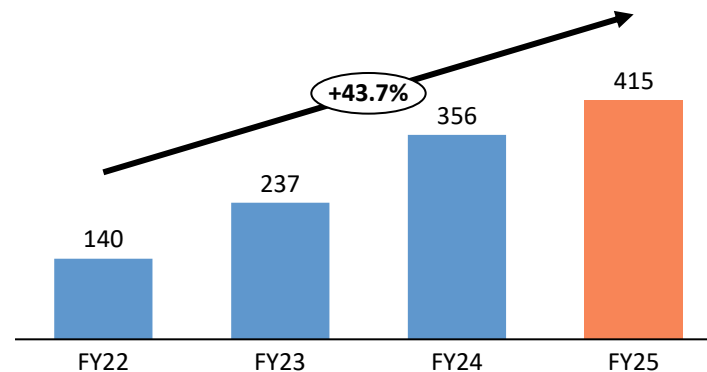
EBITDA
(Rs Crs.)



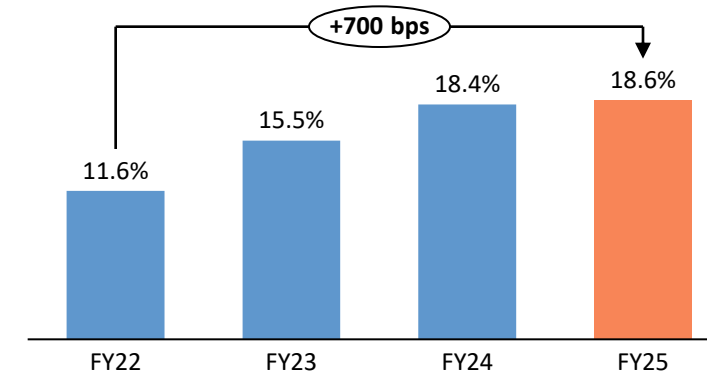
EBITDA Margin
(%)



Profit After Tax
(Rs Crs.)

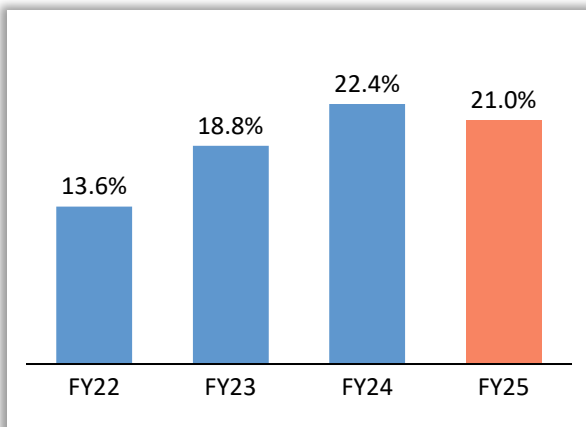


Profit After Tax Margin
(%)

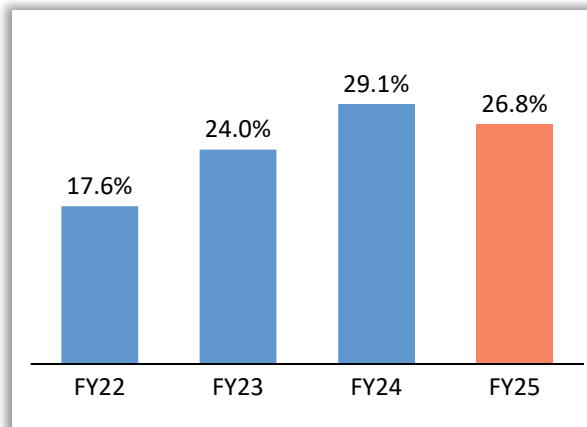


Historical Consolidated Ratios

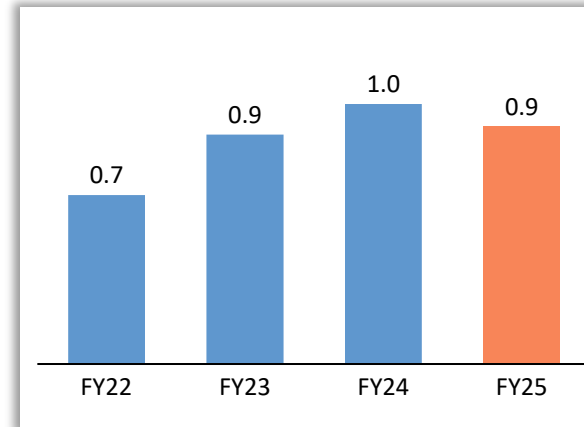
Return on Networth (%)¹



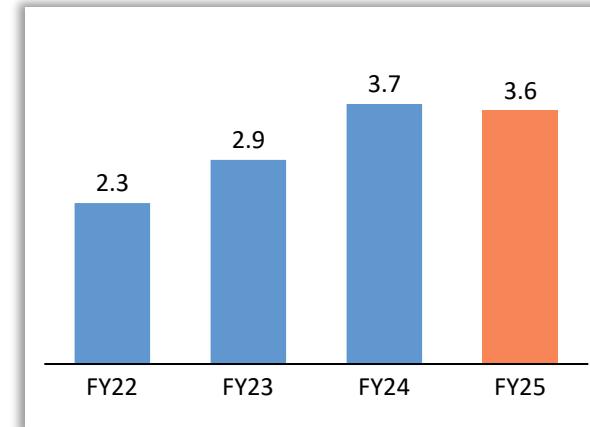
ROCE (%)²



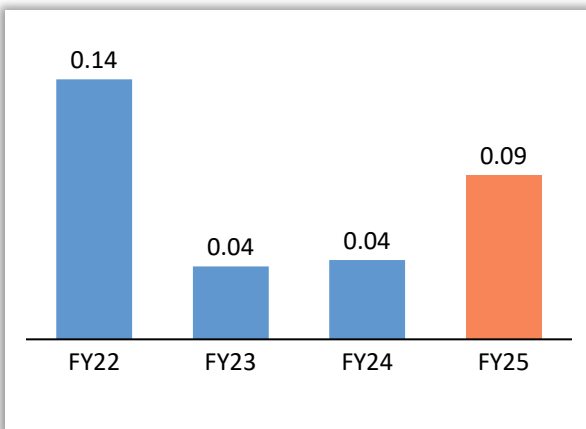
Total Asset Turnover (x)



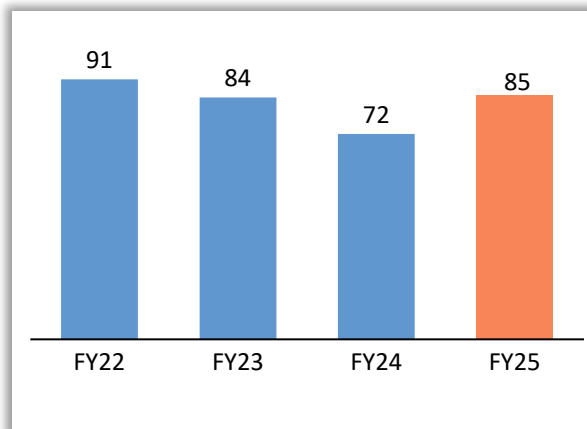
Net Fixed Asset Turnover (x)⁵



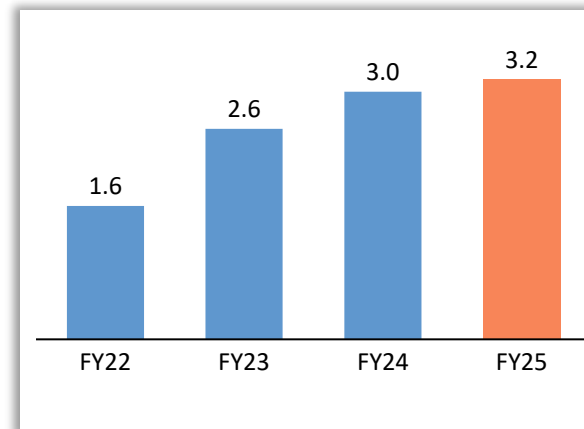
Debt to Equity (x)³



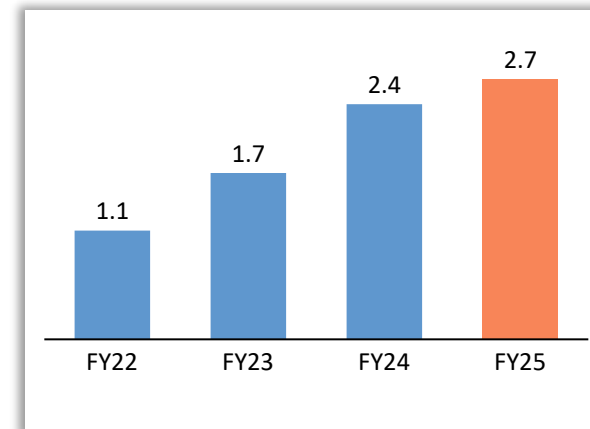
Working Capital Cycle (Days)



Current Ratio (x)



Quick Ratio (x)⁴



1. Net worth is calculated as Shareholder's Equity less Intangible Assets 2. Earning Before Interest and Tax (EBIT) is calculated as Profit Before Tax plus Finance Cost (excluding lease interest) and Capital Employed is calculated as Shareholder's Equity plus Long Term Borrowing plus Short Term Borrowings plus Deferred Tax Liabilities 3. Debt includes lease liability 4. Quick Assets is calculated as current assets less inventory less prepaid expenses; 5. Net Fixed Asset Turnover is calculated based on Average Net Fixed Assets (i.e., Property, Plant & Equipment and Right-of-Use Plant & Machinery).

Historical Consolidated Profit & Loss Statement

Profit and Loss (Rs. Crs.)	FY25	FY24	FY23	FY22	CAGR
Revenue from Operations	2,227	1,937	1,530	1,212	22.5%
Operating Expenses	1,187	1,018	836	661	
Gross Profit	1040	919	694	551	23.6%
Gross Margin (%)	46.7%	47.4%	45.4%	45.4%	
Employee Cost	209	188	150	128	
Other Expenses	288	256	205	176	
EBITDA	543	474	339	246	30.1%
EBITDA Margin (%)	24.4%	24.5%	22.2%	20.3%	
Other Income	60	44	20	9	
Depreciation	61	51	49	49	
EBIT	542	468	310	206	
EBIT Margin (%)	24.3%	24.1%	20.3%	17.0%	
Finance Cost	13	9	13	37	
Share in profit of Associates	8	6	3	1	
Profit before Tax	537	465	300	171	46.4%
PBT Margin (%)	24.1%	24.0%	19.6%	14.1%	
Tax	122	110	62	30	
PAT	415	356	238	140	43.7%
PAT Margin %	18.6%	18.4%	15.5%	11.6%	
EPS (Rs.)	18.50	15.85	10.58	6.26	



Historical Consolidated Balance Sheet

Assets (Rs Crs.)	Mar-25	Mar-24	Mar-23	Mar-22
ASSETS				
Non-current assets				
Property, Plant and Equipment	555	516	527	523
Capital work-in-progress	7	1	0	1
Right to use of Assets/Investment Properties	209	106	82	70
Investment property (net)	25	25	25	25
Intangible Assets	24	20	18	15
Goodwill	102	102	103	106
Investments accounted for using the equity method	71	63	57	54
Financial Assets				
(i) Investments	11	20	1	0
(ii) Others Financial Assets	0	6	8	2
(iii) Loans	0	0	0	0
Deferred Tax Assets (net)	0	1	2	4
Income Tax Asset	13	10	10	23
Other non-current assets	19	36	12	9
Total Non-Current Assets	1,033	905	844	832
Current assets				
Inventories	243	230	279	262
Financial Assets				
(i) Investments	415	203	19	0
(ii) Trade receivables	614	445	346	415
(iii) Cash and cash equivalents	159	110	82	84
(iv) Bank balances other than (iii)	200	154	128	28
(v) Loans	0	0	0	0
(vi) Other Financial Assets	14	56	9	68
Income Tax Asset	52	21	25	30
Total Current Assets	1,696	1,219	888	887
Total Assets	2,729	2,124	1,732	1,719

Equity and Liabilities (Rs Crs.)	Mar-25	Mar-24	Mar-23	Mar-22
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	22	22	22	22
Other Equity	1,976	1,582	1,257	1,028
Shareholders Funds	1,999	1,604	1,279	1,050
Non-Current Liabilities				
Financial Liabilities				
(i) Borrowings	0	0	0	20
(ii) Lease Liability	147	59	40	32
Provisions	3	17	33	49
Deferred Tax Liabilities (Net)	23	26	26	28
Other non-current liabilities	21	18	11	0
Total Non-Current Liabilities	194	121	110	129
Current liabilities				
Financial Liabilities				
(i) Borrowings	3	0	0	80
(ii) Lease Liability	31	11	11	19
(iii) Trade Payables	280	188	196	270
(iv) Other Financial Liabilities	49	45	6	8
Other Current Liabilities	143	130	111	118
Provisions	23	17	13	23
Current tax liabilities (net)	7	8	5	21
Total Current Liabilities	537	399	343	540
Total Liabilities	2,729	2,124	1,732	1,719

Historical Consolidated Cashflow Statement

Particulars (Rs Crs.)	FY25	FY24	FY23	FY22
Profit before Tax	537	465	300	171
Adjustment for Non-Operating Items	44	50	39	106
Operating Profit before Working Capital Changes	581	516	338	277
Changes in Working Capital	(22)	(43)	37	(22)
Cash Generated from Operations	559	472	375	254
Less: Direct Taxes paid	127	108	66	31
Net Cash from Operating Activities	432	365	309	223
Cash Flow from Investing Activities	(316)	(279)	(166)	15
Cash Flow from Financing Activities	(67)	(59)	(145)	(250)
Net increase/ (decrease) in Cash & Cash equivalent	49	27	(2)	(12)
Cash and cash equivalents at the beginning of the period	110	82	84	96
Cash and cash equivalents at the end of the period	159	110	82	84





Thank You

ELECON ENGINEERING COMPANY LIMITED

CIN: L29100GJ1960PLC001082



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For updates and specific queries, please visit www.elecon.com

