



Date: November 12, 2025

BSE Limited 25th Floor, P. J. Towers, Dalal Street, MUMBAI - 400 001

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex,

Bandra (E),

MUMBAI - 400 051

(Company Code: 505714) (Company Code: GABRIEL)

Sub: Disclosure under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sirs,

We are enclosing herewith the Investors/Result presentation for the quarter and half year ended September 30, 2025, in terms of Regulation 30(2) of SEBI Listing Regulations.

We request you to take the above information on record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gabriel India Limited

Nilesh Jain Company Secretary

Encl: a/a

Email Id: secretarial@gabriel.co.in

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https://www.anandgroupindia.com/gabrielindia

CIN: L34101PN1961PLC015735

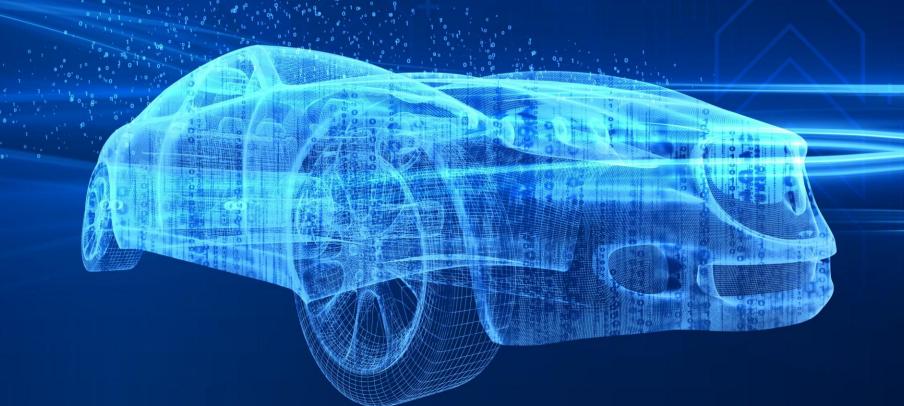




Gabriel India Limited

Investor Presentation

November 2025







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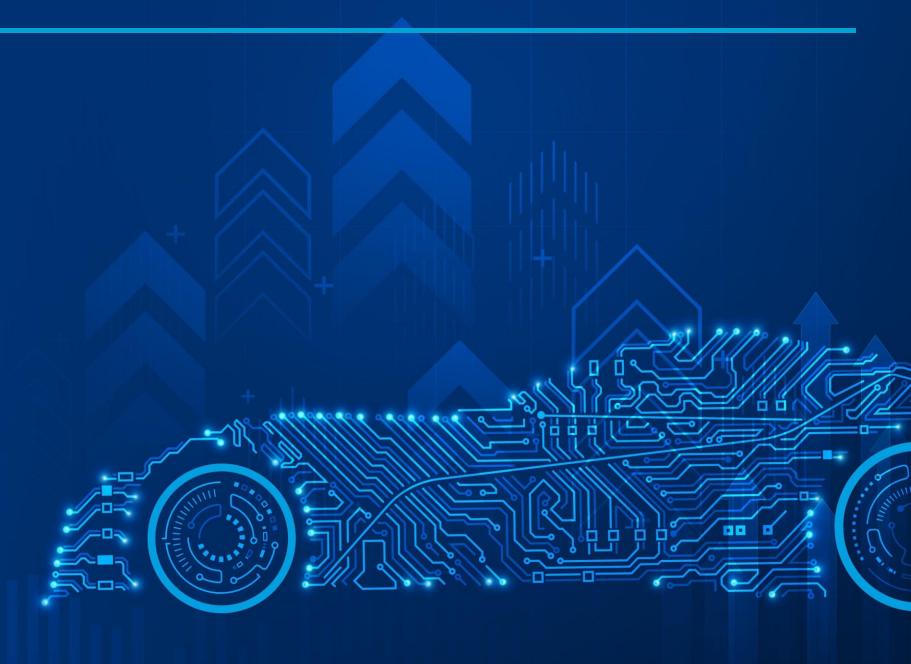
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- 01 Q2 & H1 FY26 Result Update
- 02 Corporate Overview
- 03 Business Overview
- 04 Strategy Going Forward

Slides with no changes from Q1 FY26 have been removed, (like corporate overview). The investors may refer the investor's presentation of Q1 FY26 for such slides.

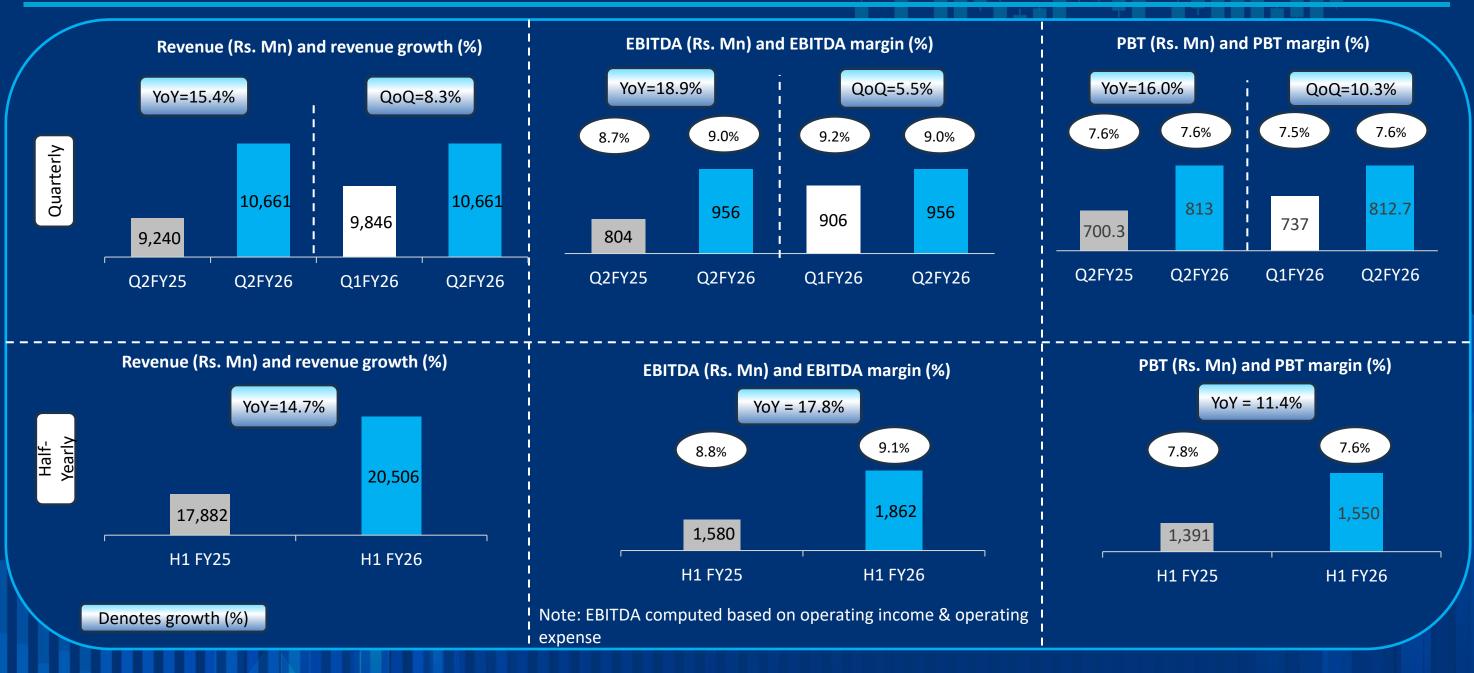








STANDALONE FINANCIAL HIGHLIGHTS – Q2 & H1 FY26







STANDALONE FINANCIAL HIGHLIGHTS – H1 FY26

Balance Sheet

H1 FY26

Net cash position of Rs. 2,896 Mn as compared to Rs. 3,293 Mn in H1 FY25

Cash Flow

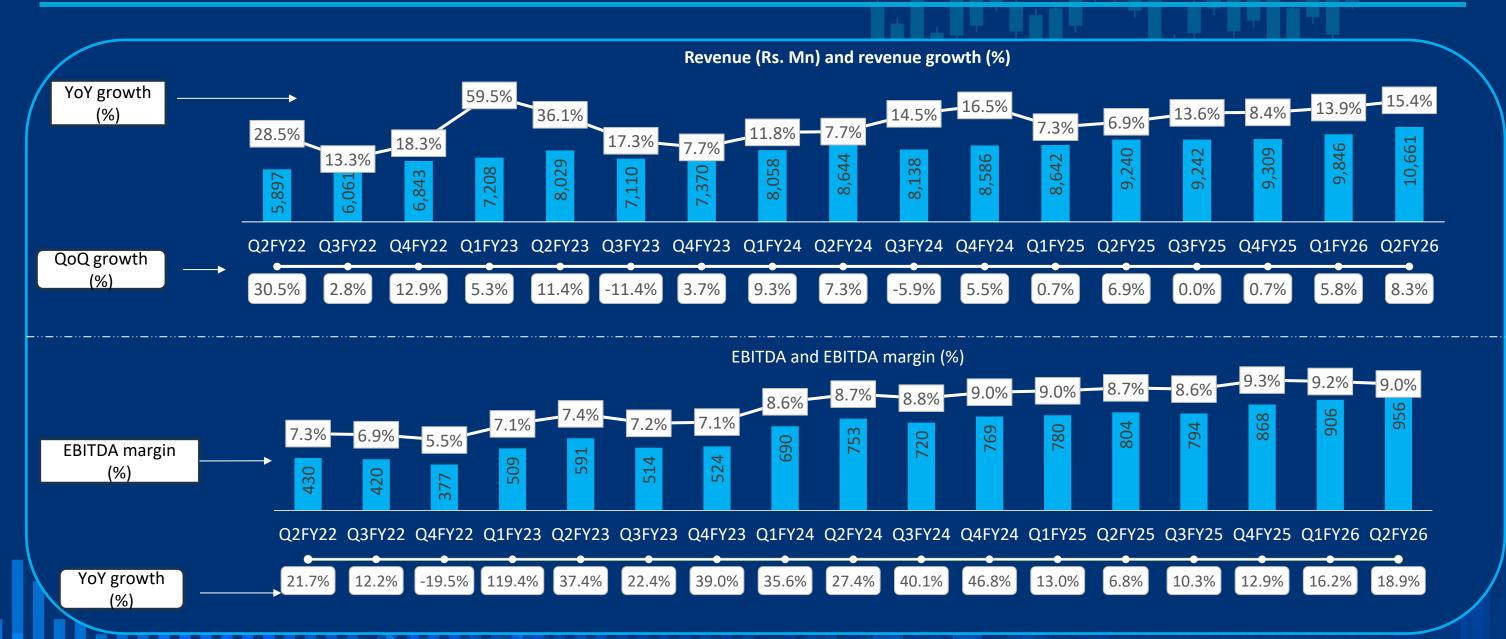
Cash Flow from operations to the tune of Rs. 1,130 Mn as compared to Rs. 686 Mn inflow in H1 FY25

Capex

Capex incurred during the period Rs. 1,083 Mn as compared to Rs. 446 Mn in H1 FY25.



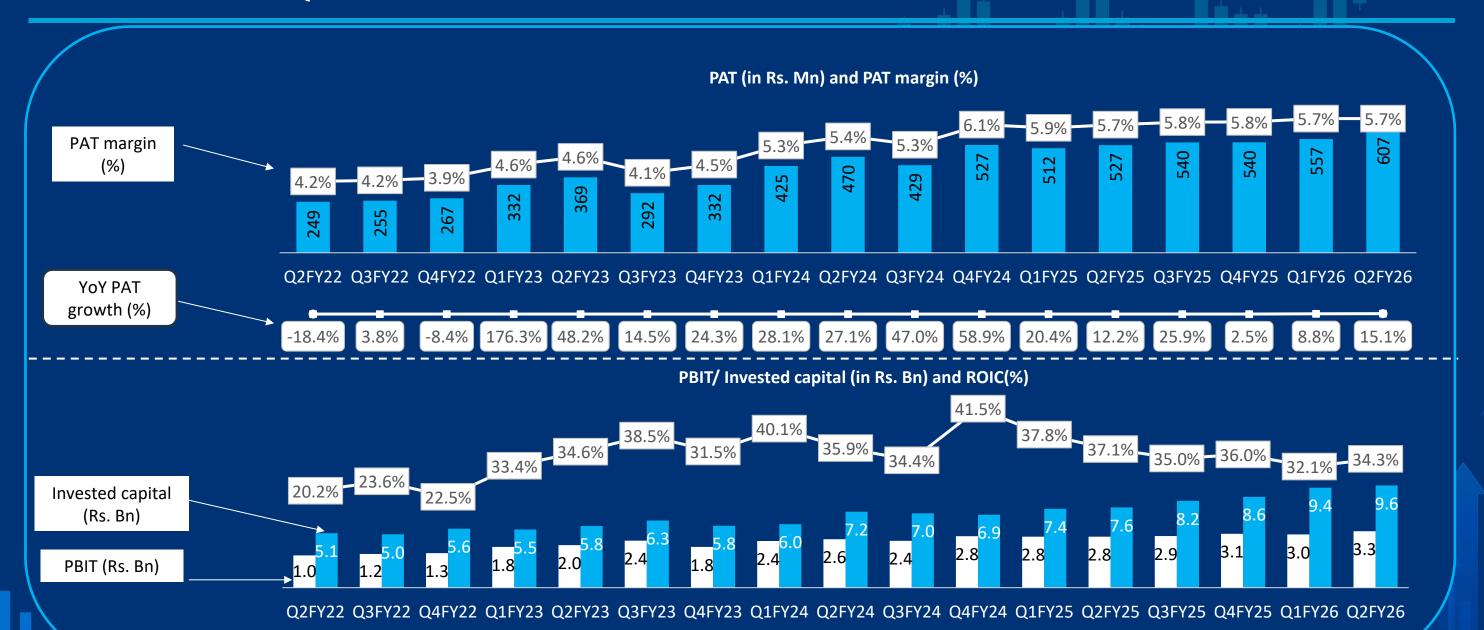
STANDALONE QUARTERLY PERFORMANCE TREND







STANDALONE QUARTERLY PERFORMANCE TREND

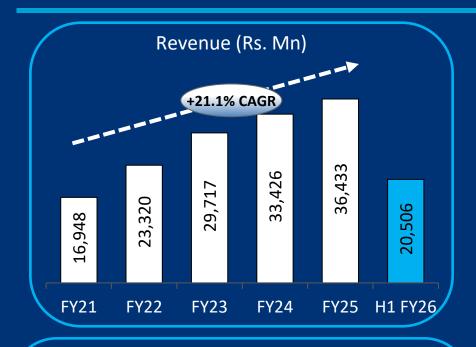


Note: PBIT has been annualized for computation of Return on invested capital (ROIC)





STANDALONE FINANCIAL TRACK RECORD



PAT (Rs. Mn)

1,324

FY23

FY24

895

FY22

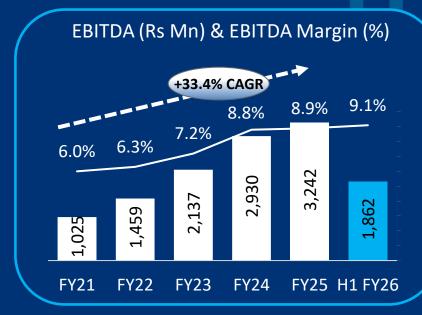
FY21

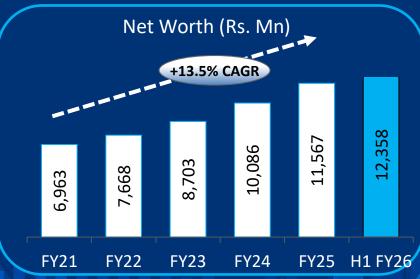
+36.9% CAGR

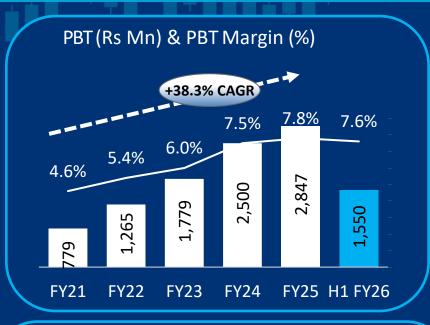
2,119

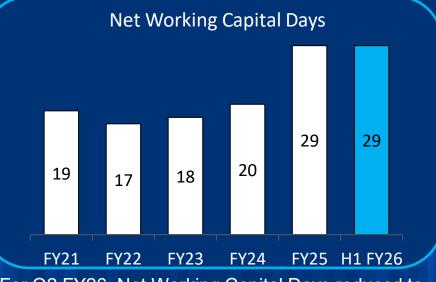
1,163

FY25 H1 FY26





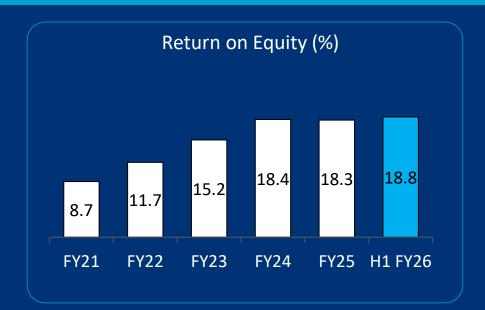


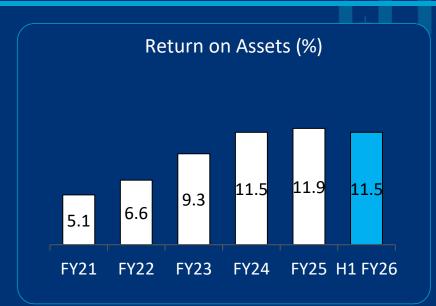


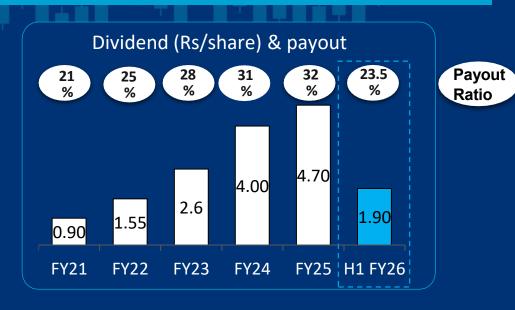


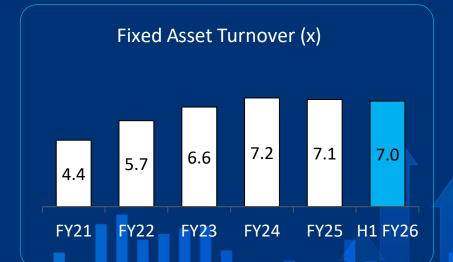


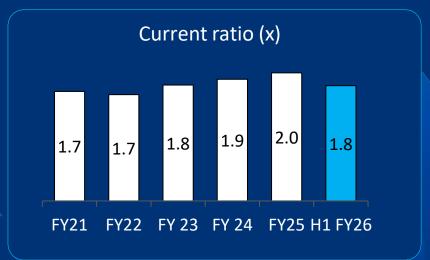
KEY RATIOS

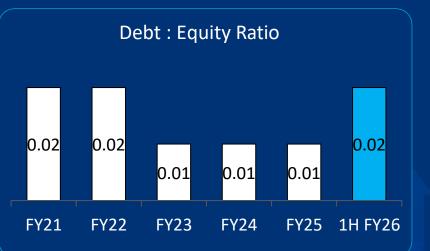








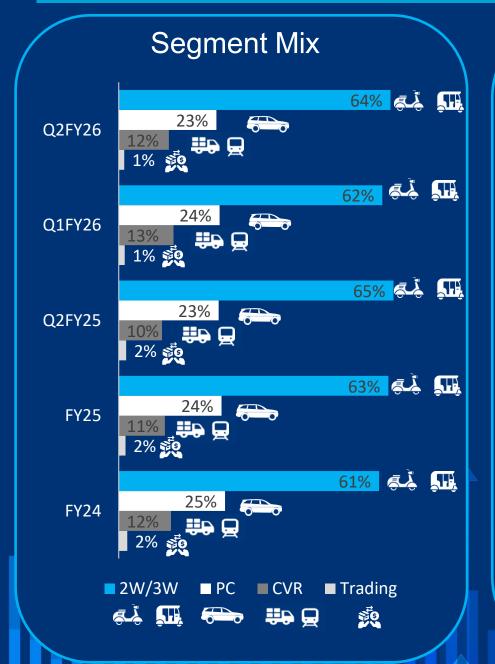


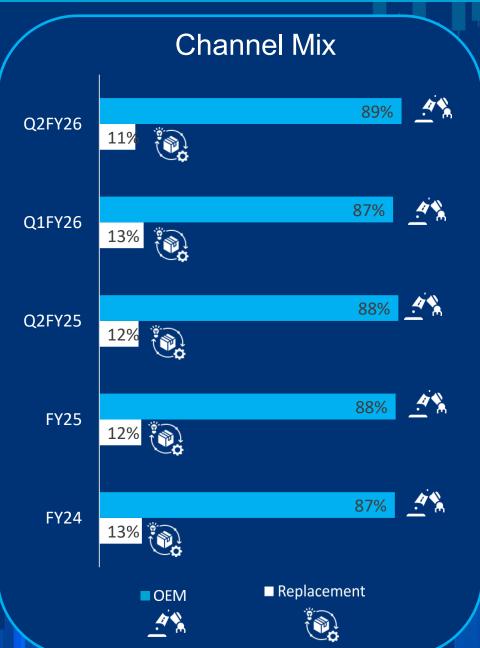


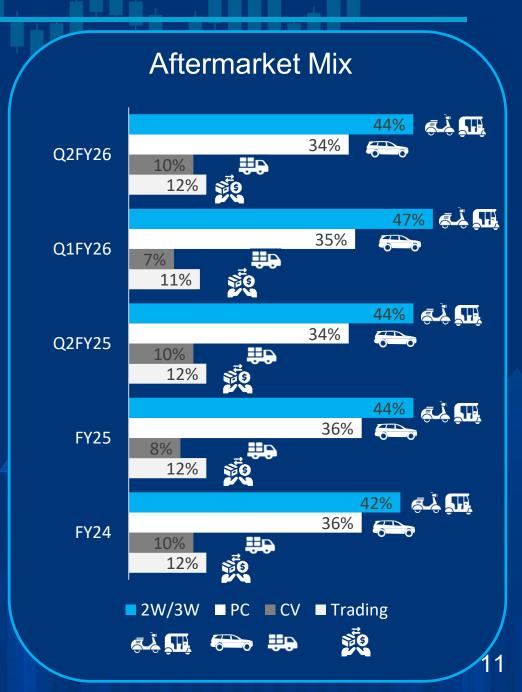




REVENUE MIX (INCLUDING TRADING)











BALANCE SHEET

Assets (Rs. Mn)	Sep-25	Mar-25	Mar-24
Non-current assets	7,014	6,179	5,577
Current assets	13,092	11,681	10,543
Total Assets	20,106	17,860	16,120

Equity and Liabilities (Rs. Mn)	Sep-25	Mar-25	Mar-24
Equity	12,358	11,567	10,086
Non-Current Liabilities	549	350	356
Current liabilities	7,199	5,943	5,678
Total Equity and Liabilities	20,106	17,860	16,120

- Net Cash stood at Rs. 2,896 Mn at the end of Sep-25 as compared to Rs. 3,057 Mn at end of Jun-25.
- Net Working Capital Days for Q2 FY26 reduced to 28 days from 29 days for Q1 FY26.
- Capex for H1 FY26 to the tune of Rs.1,083 Mn compared to Rs. 446 Mn in H1 FY25. Major capex spent on growth initiatives specifically on Chakan 2 plant and other capex across GIL plants.



VISION







OUR STRATEGIC BUSINESS DRIVERS





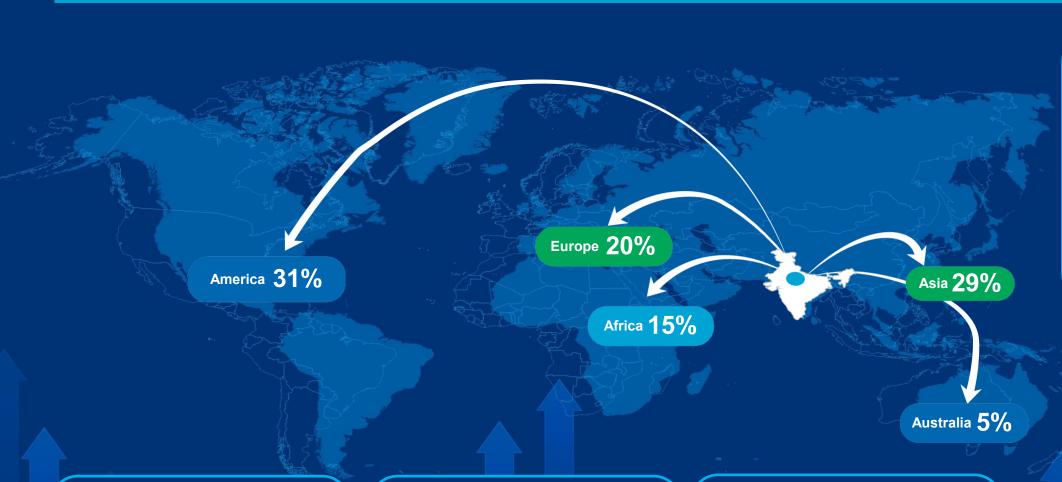








ELEVATING GLOBAL PRESENCE THROUGH EXPORTS YTD



Leveraging relationship with Global OEMs in India to penetrate their Global Operations

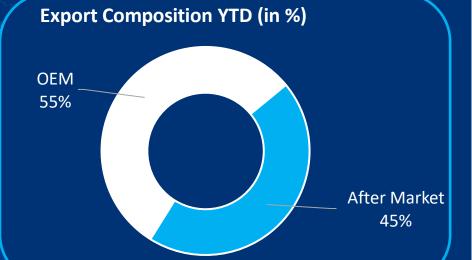
Focusing to increase presence in Aftermarket of Latin America, Australia & Aftermarket

Focus on aftermarket and OEM customers

Manufacturing of solar dampers expected from Q1FY27

Consistent supply to DAF (Netherlands and Brazil).

RFQs from major global CV OEMs







OUR STRATEGIC BUSINESS DRIVERS















GIL PERFORMANCE ACROSS SEGMENTS

Segment	H1 FY26 Market performance (As per SIAM)	H1 FY26 GIL performance	New Programs (Q2 FY26)	Top Customers	Total Sales contribution	Market Share
2W/ 3W (including Aftermarket)	 2W Industry: 5.8% YoY growth in production Scooters grew 9.0% YoY Motorcycles grew 4.7% YoY Mopeds declined 4.3% YoY 3Ws Industry: 14.6% YoY growth 	 Sales: 13.6% YoY growth* Key drivers: TVS and HMSI 	 TVS Orbiter (SOP) Model upgrades of TVS Raider and Moped (SOP) Ultraviolette X47 (SOP) River Indie Gen-3 (SOP) LOI from IYML and SMIPL 	- TVS - HMSI - Yamaha	63% to Total sales	32% Market share
Passenger Vehicles (including Aftermarket)	PV Industry: 3.8% YoY growth - Cars declined 1.2% YoY - Utility Vehicles grew 6.6% YoY - Vans grew 4.5% YoY	 Sales: 12.3% YoY growth* Key drivers: Mainly strong traction in Utility Vehicles 	- MSIL Victoris (SOP) - LOI received from MSIL	MSILM&MSkodaVolkswagen	23% to Total Sales	24% Market share
Commercial Vehicles (including Aftermarket and Railways)	 CV Industry: 6.8% YoY growth Medium and Heavy Commercial vehicles (M&HCVs) grew 8.1% YoY Light Commercial Vehicles (LCVs) grew 6% YoY. 	 Sales: 32% YoY growth* (28.1% growth in CVs and 57.7% growth in railways) 	 TML Coral and Intra V70 (SOP) AL Bada Dost 3.8T (SOP) VECV: 3.5/3.9T (SOP) M&M Bolero Classic (SOP) LOI from AL,TML M&M 	- TML - M&M - AL	13% to Total Sales	88% Market share

AL-Ashok Leyland; HMSI- Honda Motorcycle and Scooters India; M&M- Mahindra & Mahindra Limited; MSIL- Maruti Suzuki India Limited; TML-Tata Motors Limited; VECV-Volvo Eicher Commercial Vehicles

Balancing figure in total sales contribution represents the trading revenues.

* H1 FY26 includes sales from Chakan-2, that was acquired on 1st April 2025





WELL- ENTRENCHED AMONG ALL EMERGING SEGMENT PLAYERS





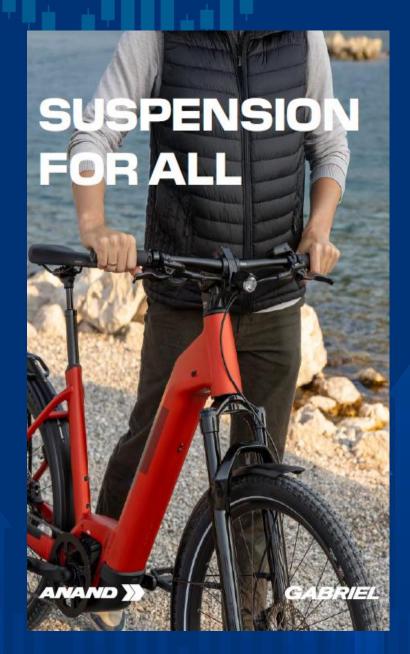


GABRIEL ADVANCES INTO FUTURE MOBILITY-EBIKES

Upcoming Developments Cargo Bike Fork



- Two fork models are prepared for customer demonstrations and testing
- Several RFQs have been received from prospective clients.
- Patent applications submitted for two innovative designs.

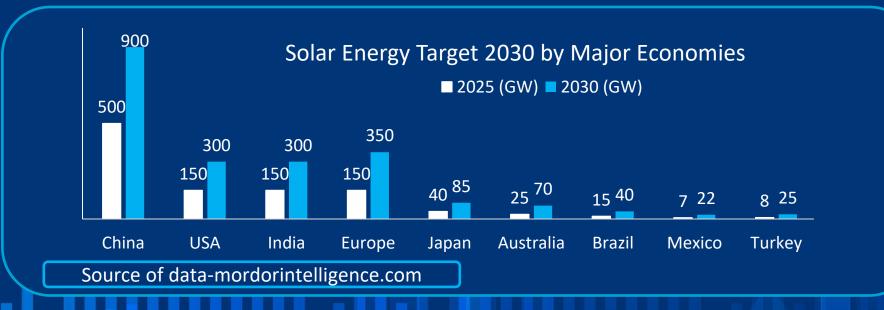






GABRIEL ENTRY INTO SOLAR DAMPERS

- As solar energy continues to play a crucial role in the global shift towards sustainable practices, the reliability and durability of solar panels become paramount.
- **Solar Tracker** It is a device deployed along with solar panels, to direct it towards the sun. Trackers not only maximize the energy capture but also boost efficiency of overall power generation process.
- Solar damper market is estimated at USD326 Mn in 2025 which is expected to grow at a CAGR of 14.9% (2025-30).
- **Dampers**: Help to reduce motion, preventing damage to the tracker and ensuring stable operation.
- Orders won: 2 export customers and 1 domestic customer. SOP achieved for domestic customer and sample developed for export customers.









GABRIEL PRESENCE- RAILWAYS















1978 **Conventional Coach**

Shox – 2 Variant 4 Nos / Coach

2007 **EMU Coach**

Shox – 8 Variant

8 Nos / Coach

2016

LHB Coach

Shox – 6 Variant

18 Nos / Coach

2019

Train 18 Coach

Shox – 4 Variant

20 Nos / Coach

2021

WAG 9H Loco

Shox – 4 Variant

20 Nos / Loco

2022

Vande Bharat Coach

Shox – 4 Variant

20 Nos / Coach

2024

Siemens HP 9000 Loco

Shox – 4 Variant

16 Nos / Loco

Under Approval

Government OEM

















Private OEM













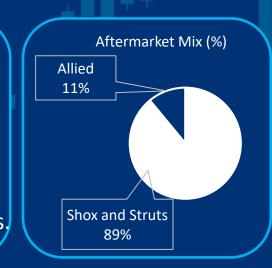


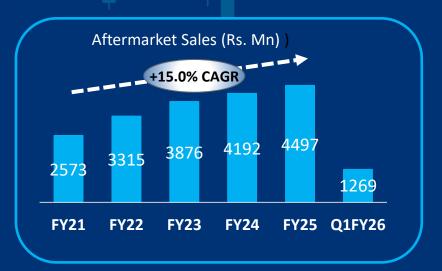


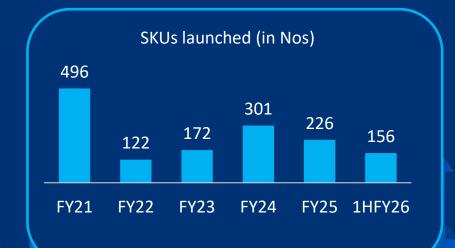
AFTERMARKET

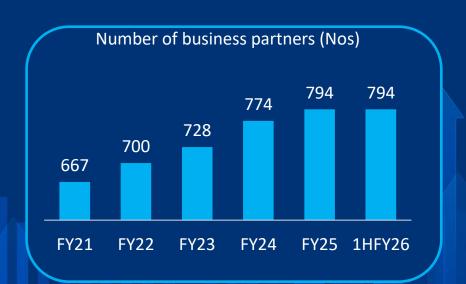
H1 FY26 Performance and Outlook:

- Achieved 8.5% YoY sales growth over H1 FY25.
- Launched new product line-3W trailing arm
- Launched 156 SKU's in H1 FY26
- Major focus in B & C class towns.
- Focus on Latin American, Australia & African markets for growth in exports.













OUR STRATEGIC BUSINESS DRIVERS













IGSSPL (INALFA GABRIEL SUNROOF SYSTEMS)



Entered into a JV with Netherland based Inalfa Roof systems in May'23. Inalfa is world no. 2 in automobile sunroof systems.



- 2 in every 5 utility vehicles now have a sunroof with penetration as high as 70% in some models.
- Domestic sunroof industry is expected to grow at a CAGR of 16% (FY24-27)



- Setup a plant in Chennai with an annual production capacity of 200,000 sunroofs for anchor customers Hyundai and Kia.
- Second line of another 2,00,000 units would be operational from H2 FY26 at same location.



Aspiration to hit Rs. 10 Bn in revenues by 2030











Revised arrangement between Inalfa & Gabriel India for IGSSPL - Update

Revised Joint Venture
Agreement
(JV Agreement)

- On November 12, 2025, the Board of Directors of the Gabriel India accorded their approval for initialization of Revised JV Agreement between the Company, Inalfa Roof Systems Group B.V. ('Inalfa') and Inalfa Gabriel Sunroof Systems Private Limited ('IGSSPL').
- Execution of the Revised JV Agreement is subject to obtaining requisite regulatory approvals for which Inalfa will initiate the application process.

Key agreements to be executed

- Amended and Restated Technical Collaboration and Alliance Agreement
- Addendum to the Corporate Service Agreement
- Brand License Agreement: To grant IGSSPL exclusive license to use Inalfa's trademarks in India
- Investment Agreement: For infusion by Inalfa in equity shares of IGSSPL

Proposed shareholding

Upon receipt of requisite corporate & regulatory approvals, Inalfa will subscribe to new equity shares for 35% shareholding in IGSSPL, and resultantly Gabriel India's ownership in IGSSPL will reduce from 100% to 65%.



ASSET PURCHASE AGREEMENT



Asset purchase agreement (APA) between MMAS (Marelli Motherson Auto Suspension) and GIL with the aim of solidifying GIL's market position in suspension.



License agreement and technical assistance agreement signed with Marelli Suspension system Italy.



- Acquired additional capacity of 3.2 Mn shock absorbers and 1 Mn gas springs.
- Since all the conditions precedents of the aforesaid transaction are duly completed, GIL has now completed transaction on April 1,2025 and accounted in its Standalone business.









BUSINESS RESTRUCTURING - STRATEGIC RATIONALE



Transformation of
Gabriel
(through itself or
through its investments

- Transformation of Gabriel (through itself or through its investments) from single product suspension manufacturing company into a diversified, technology driven mobility solutions provider, reducing the product concentration risk by entry into newer segments
- Enable direct collaboration with foreign strategic partners for investment and development of new technologies
- Achieve synergies through economies of scale, shared resources etc.



Domestic Dominance and Global Presence

- Expansion of customer base and increase in market share for existing customers and aftermarket segment, solidifying its leadership position
- Enhance supply chain synergies through exports and new customer acquisition by leveraging global relationships of foreign strategic partners
- Larger product portfolio open-up possibilities to focus and enhance after market presence; fortify / improve customer relationships



Simplification of Group
Structure

- This Scheme will consolidate the business of the Demerged Undertaking of AIPL in automotive components and products like Drive Train products including transmissions for EVs, Body in White and NVH Products and solutions, brass and steel synchroniser rings, aluminium forgings, brake fluids, radiator coolants and diesel exhaust fluids (DEF) / Ad-Blue for 2W, 3W and 4W vehicles and trucks and PU and PVC based adhesives in Gabriel.
- Making Gabriel the main engine for growth of automotive businesses



Responding to
Shareholders' concerns
and Value Creation

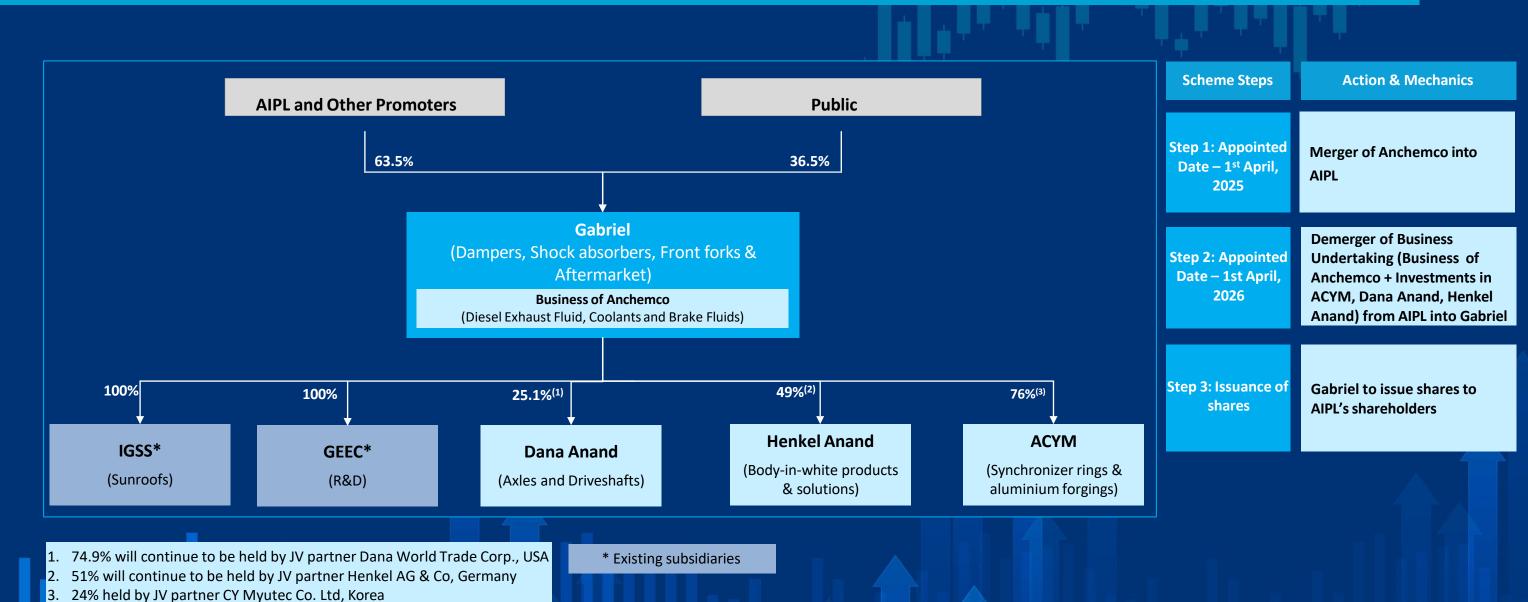
- Addressing investor queries on product diversification and M&A strategy by bringing existing matured JVs under Gabriel's fold
- Increased scale of Gabriel without any leverage or cash outlay
- Accretion in EPS by INR 7 per share (~ 41%) for FY25⁽¹⁾ and improved cashflows leading to wealth creation for shareholders
- Enhanced ability to raise funds for future organic and inorganic growth

Note: Calculated on based on economic interest held by Gabriel (post implementation of scheme)





BUSINESS RESTRUCTURING - TRANSACTION MECHANICS





JV BETWEEN GABRIEL AND JINHAP













and



Year founded: 1978



Headquarter: Daejeon, South Korea



Revenue: ~ 594 Bn KRW (~USD 435 Mn) in CY24



Employees: ~1200



Plant locations: 3 plants in South Korea, 1 in China

and 1 in USA





DETAILS OF THE TRANSACTION



- JV announced between Gabriel India Limited (GIL) and JINHAP Korea (an affiliate of JINOS) to enter the business of fasteners.
- GIL would be investing Rs. 268 Mn by way of cash which would lead GIL holding 51% in the JV and making Jinhap Automotive India Private Limited (JAIPL) subsidiary of Gabriel India.
- The transaction is expected to see completion by 31st December 2025.



Rationale of this transaction:

- Entry into fasteners to address anchor customer's localization needs.
- Addressing larger fasteners market beyond anchor customers.

Automotive fasteners



Precision forged products





JV BETWEEN GABRIEL AND SK Enmove











About SK Enmove Global Player in Base Oil, Lubricants and Functional Fluids



- World's largest producer of premium base oil with 500 + blending formulations and global presence in Lubricants

- Part of SK Group, Korea's 2nd largest conglomerate



Revenue: USD 3.4 Bn (SK Enmove, 2024)





Employees: 36,500+ (SK Group, globally)



HQ: Seoul, South Korea





DETAILS OF THE TRANSACTION



- JV between Gabriel India Limited (GIL) and SK Enmove (SKEN) to enter the business of lubricants and functional fluids.
- **GIL: SKEN to have 49:51 shareholding:** GIL to infuse Rs.294 Mn in the equity share capital of the JV Co., in one or more tranches upon its incorporation.
- Proposed name of the JV entity: SK Enmove Gabriel India Private Limited.
- JVA was signed at SK HQ, Korea on 15th October 2025.



Rationale of this transaction:

- Leverage OEM customer base as well as aftermarket channel of GIL.
- Synchronous with Anchemco's fluids business.
- Synergy with respect to captive consumption of industrial lubricants in the ANAND Group (e.g. Shock Absorber Oil in GIL)



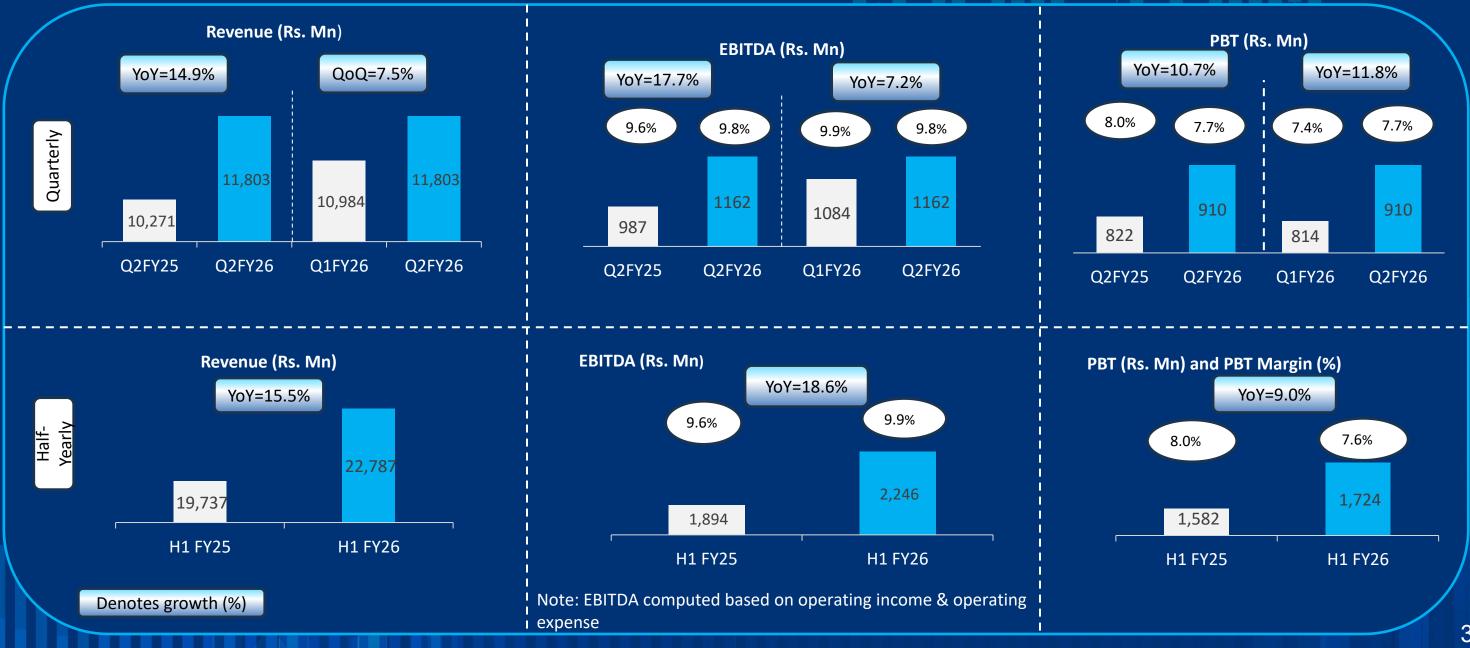
Product Portfolio of JV Company:

- Engine Oils, E-fluids, Shock Absorber Oil, Industrial Lubricants, Greases, E-thermal Fluids
- Use of "ZIC" trademark (SK's current brand)
- Include "SK" and "GABRIEL" as endorsing corporate brands





CONSOLIDATED FINANCIAL HIGHLIGHTS – Q2 & H1 FY26







CONSOLIDATED PROFIT & LOSS STATEMENT

Consolidated P&L

- Gabriel India Limited
- Inalfa Gabriel Sunroof Systems Private Limited
- Gabriel Europe Engineering Centre

Particulars (Rs. Mn)	Q2 FY26	Q1FY26	Q2FY25	FY25	FY24
Revenue from operations	11,803	10,984	10,271	40,634	34,026
Raw material % to sales	73.8%	73.1%	74.0%	74.1%	75.0%
Employee expenses % to					
sales	6.5%	6.7%	6.3%	6.2%	6.2%
Other expenses % to sales	10.2%	10.3%	10.1%	10.0%	10.2%
EBITDA	1,162	1,084	987	3,917	2,926
EBITDA %	9.8%	9.9%	9.6%	9.6%	8.6%
Other income % to sales	0.5%	0.6%	0.5%	0.6%	0.6%
Interest % to sales	0.2%	0.3%	0.2%	0.3%	0.2%
Depreciation % to sales	2.1%	2.3%	1.9%	2.0%	1.8%
PBT	910	814	822	3,242	2,438
PBT %	7.7%	7.4%	8.0%	8.0%	7.2%
Tax	220	195	193	792	651
PAT	690	620	629	2,450	1,787
PAT %	5.8%	5.6%	6.1%	6.0%	5.3%
EPS	4.81	4.31	4.38	17.05	12.44

Foreign exchange fluctuation (net) are part of other Income



TECHNOLOGICAL ADVANCEMENT









TECHNOLOGICAL ADVANCEMENT





GABRIEL EUROPE ENGINEERING CENTRE (GEEC)

R&D Competencies

Advanced Damper design

Material expertise Damper

Control Logics

NVH damper test rig Comfort and NVH assessments

Vehicle dynamics on car and virtual engineering











GABRIEL





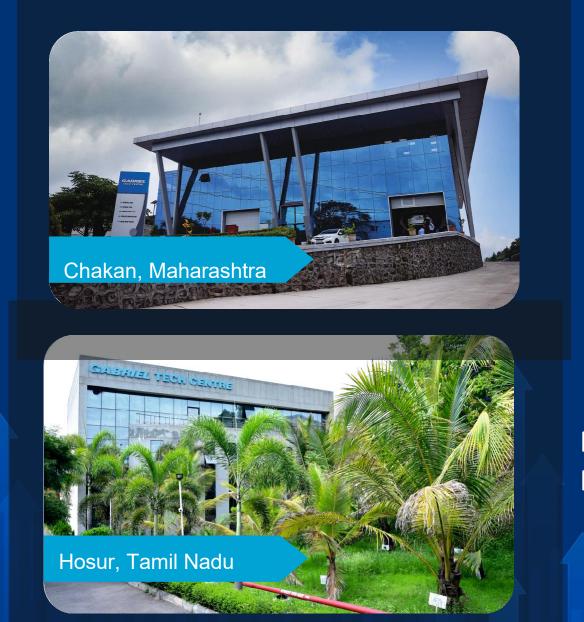


GABRIEL PUNE TECH CENTRE:
"IGBC" CERTIFIED
GREEN BUILDING





GABRIEL TECH CENTRE: POWERING OUR FUTURE, DRIVING POSSIBILITIES



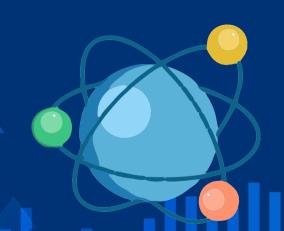
TECHNOLOGICAL COLLABORATION/ ASSISTANCE







PATENTS FILED TILL DATE - 87
PATENTS GRANTED TILL DATE - 32





R&D, INNOVATION AND TECHNOLOGY: ESSENTIAL COMPONENTS FOR STRATEGIC EVOLUTION

At Gabriel India, our constant endeavors towards investing in R&D, innovation and technology are considered integral to our continuous improvement process.

Our R&D technology centers at Hosur and Chakan (recently launched) are recognized by the Department of Scientific and Industrial Research (DSIR), part of the Ministry of Science and Technology.

END-TO-END PRODUCT DEVELOPMENT CAPABILITIES



Concept

KEY FOCUS AREAS



Designing



Prototyping



Testing



Validation

ELEMENTS OF 3-PILLARS

R&D

PRODUCT RELIABILITY

- Road load data acquisition (RLDA)
 - RLDA Based Testing
 - Testing Facility Upgradation
- Design Evaluation for Consistency

PRODUCT TECHNOLOGY

- New Products
- Product Features
- Innovation
- E-assisted Products

PRODUCT KNOW-HOW

- Vehicle Dynamics
- Model Based Simulation
- Processes Automation
- Vehicle Interfaces
- Failure Modes and Causes
- Sensitivity Analysis

Product Technology



Process Technology



Testing and Validation



Integrating People with Technology

72 R&D Specialists

87 Patents Filed





AWARDS & ACCOLADES DURING Q2 FY26



GIL received 10 PPM Award for Fourth
Consecutive Year from DAF



GIL received 'Best Quality Supplier Award' from
Greaves E-Mobility



GIL awarded with the SKOCH
Award for maximizing Renewable
Energy in Operations





AWARDS & ACCOLADES DURING Q2 FY26









GIL's Chakan plant received the Eco Edge Certificate from CII-ITC at the 20th Global Sustainability Summit Sectoral Supply Chain
Champion at the 11th India
Supply Chain Thought
Leadership Summit 2025

GIL Hosur won the 'Diamond' award for manufacturing competitiveness

GIL Nashik won the 'Silver' award for manufacturing competitiveness





SUSTAINABILITY MISSION







SUSTAINABILITY

Focus area	Ambition	Status FY25	Status FY24
Waste Management/ Waste Stewardship	All sites to achieve zero waste to landfill (ZWTL) status by 2027	5 out 7 plants achieved zero waste to landfill	5 out 7 plants achieved zero waste to landfill
Water Stewardship	To achieve water-neutral operations by 2027	45%	25%
Climate Resilience	50% of the energy needs are to be met from renewable sources by 2027	17%	15.65%
	Carbon neutral operations by 2027	32.54%	31.4%
Occupational Health and Safety	Zero injuries	14 Lost Time & 17 Recordable Injuries	5 Lost Time & 4 Recordable Injuries
	To achieve 36 safety training hours per employee by 2027	18.15	7
Responsible Procurement	To audit all Tier I suppliers in by 2027	96%	90.2%



GIL's 5 plant's out of 7 received Zero Waste to Landfill (ZWLF) verification certificate for FY25 from TUVINDIA



CORPORATE SOCIAL RESPONSIBILITY (CSR)

The SNS Foundation (SNSF), established in 1976, serves as the CSR arm of the ANAND Group and operates as an independent non-profit organization. It aligns its initiatives with the United Nations' Sustainable Development Goals (SDGs), focusing on empowering communities through social transformation. Gabriel India supports SNSF's efforts across its four key thematic areas:









Education

- Since 2014, 8K+ government school students benefited from infra projects under GIL CSR
- 28 scholarships: 18 for diploma engineering & 10 for education at ANAND School (100% females).

Skill Development

- 325 youth graduated from multiple
 NSDC approved skilling courses: 272
 are under training
- Family income increased by 49% after youth skilled at SNSF joined employment or started a business.

Health & Hygiene

 The proposed Water ATM installation in Thoduthepalli village, 3.3 Km from GIL, Hosur aims to improve access to safe drinking water for 150 families & reduce incidences of waterborne diseases like diarrhea & vomiting.

Community & Environment

- Renewable energy and rainwater harvesting projects undertaken.
- 1,968 rural women in 181 groups facilitated to access bank loans and start micro-enterprises.
- 03 Public Parks are maintained in Parwanoo having 3.2k plants











BOARD OF DIRECTORS



Anjali Singh Executive Chairperson Gabriel India



Mahendra K Goyal
Group President & Group CEO ANAND Group



Atul JaggiManaging Director Gabriel India



Mahua Acharya Non-Executive Independent Director



Pallavi Joshi Bakhru Non-Executive Independent Director



BVR Subbu Non-Executive Independent Director





EXECUTIVE LEADERSHIP



Atul Jaggi Managing Director



Anand Sontakke Chief Operating Officer

Prashant Shah

Chief Purchase Officer



Amitabh Srivastava Chief Operating Officer-Railways and Aftermarket



Koen Reybrouck Chief Technical Advisor



R. Vasudevan Chief Marketing Officer



Mohit Srivastava Chief Financial Officer



Vinod Razdan Chief Human Resources



Abdul Wahid Head-Quality





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