



23.05.2016

CPCL's PERFORMANCE DURING 2015-16

Chennai Petroleum Corporation Limited's (CPCL) Financial and Physical performance for the year 2015-16 is given below:

FINANCIAL PERFORMANCE

CPCL has posted Profit Before Tax of Rs. 787.45 Crore for the year ended 31.03.2016 as compared to Loss Before Tax of Rs. 742.39 Crore for the previous year.

The company has posted Profit After Tax of Rs. 770.68 Crore for the year ended 31.03.2016 as compared to Loss After Tax of Rs. 38.99 Crore for the previous year.

The company has posted Profit Before Tax of Rs. 282.36 Crore for the quarter ended 31.03.2016 as compared to Profit Before Tax of Rs. 364.57 Crore for the corresponding quarter of previous year.

The company has posted Profit After Tax of Rs. 265.59 Crore for the quarter ended 31.03.2016 as compared to Profit After Tax of Rs. 364.57 Crore for the corresponding quarter of previous year.

PHYSICAL PERFORMANCE

During 2015-16, CPCL achieved a Crude thruput of 9.644 Million Metric Tonnes (MMT) and the highest ever quarterly throughput of 2843 TMT achieved during the first quarter of the year.

CPCL has achieved highest ever Distillates Yield of 72.5% as compared to the previous best of 72.1% in 2014-15. CPCL also achieved the Plan expenditure of Rs. 1,272 crore, which is the highest in the last decade.

CPCL has taken a number of energy efficiency improvement schemes, resulting in an annualized saving of 12012 SRFT (Standard Refinery Fuel Tonne). CPCL has successfully commissioned Mounded Bullets Project at an approved cost of Rs. 279 crore that will improve the safety aspects related to LPG and Petrochemical products storage.

Tamil Nadu State experienced unprecedented rains and consequent floods in Dec, 2015. CPCL, through great dedication of its employees, support from all stake holders ensured operations of critical plants and utilities in these extremely difficult and challenging conditions. The product pipelines were operated continuously to enable petroleum products availability during the heavy rains and floods, ensuring that there was no shortage of products in the market. CPCL has also ensured that no significant damage to plants and equipments was caused during the period. The units were restarted in the shortest possible time immediately after the improvement in the conditions.



CAPEX plans:

CPCL is implementing a number of projects namely a) Resid up gradation Project to improve production of value added products, b) New Crude Oil Pipeline, c) BS-IV Quality Up gradation Project to supply improved quality of diesel and petrol by March 2017 and BS-VI Quality Up gradation Project by September 2019 as part of the nation's Auto Fuel Policy. The Total Cost of the Projects to improve operational efficiency/profitability and also to meet BS-IV/VI Quality specifications is estimated at Rs.4,700 crore. All these projects would be progressively completed by 2019. Details are as under :

PROJECT UNDER IMPLEMENTATION

Resid Upgradation Project

A Residue Upgradation project with Delayed Coking for converting the bottom of the barrel to value added products like LPG, Diesel and other distillates is under implementation ,with an estimated cost of Rs.3110 Crore. Units such as Delayed Coker, Sulfur Recovery Unit, and Power & Utilities are being set up as part of the project. With the implementation of this value added project, the distillates yield will be higher by 6-7% as compared to the current level. The project implementation activities are in progress and is expected to be mechanically completed by end November 2016.

New Crude Oil Pipeline:

A new 42" crude oil pipeline with enhanced safety features is planned from Chennai Port to Manali Refinery at an estimated cost of Rs.257.87 crore, as a replacement for existing old pipeline. The new pipeline is aligned along the berm of Ennore-Manali Road Improvement Project (EMRIP) of NHAI. The project implementation activities have been initiated and is expected to be mechanically completed by end March 2017.

DHDS Revamp:

The Quality improvement project to produce 100% BS IV complied HSD is under execution through revamping of existing DHDS facility at Manali at an approved cost of Rs 367.11 crore. The capacity of DHDS unit will be increased from 1.8 MMTPA to 2.34 MMTPA and scheduled Mechanical completion is by March 2017.

FUTURE STRATEGIES AND INVESTMENTS OF CPCL

- **DHDT Unit Revamp to produce BS-VI HSD**

With an objective to reduce Sulphur content in HSD to 10 ppm, as per BS-VI Quality standards, CPCL is revamping the capacity of existing DHDT unit from 1.8 MMTPA to 2.4 MMTPA apart from adding new units like Amine Regeneration Unit (ARU) and Sulphur Recovery Unit (SRU) to treat off gases and enable sulphur recovery. The total estimated cost of the project is Rs 456 crore and the project is scheduled to be mechanically completed by September 2019.

- **FCC Gasoline Treatment Unit to produce BS-VI MS**

In order to reduce Sulphur content in MS to less than 10 ppm, as per BS-VI Quality standards, CPCL is setting up a FCC Gasoline Treatment Unit at an estimated cost of Rs 498 crore. The project is expected to be mechanically completed by September 2019.
