



## CAPTAIN POLYPLAST LTD.

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CIN NO. : L25209GJ1997PLC031985

**Date: 08.08.2025**

**To,**  
**Department of Corporate Services**  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai—400 001

**Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)**

**Sub: FINANCIAL RESULT PRESS RELEASE FOR Q1-FY26.**

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith **RESULT PRESS RELEASE FOR Q1-FY26.**

This is for your information and record.

**FOR, CAPTAIN POLYPLAST LTD.**

**RAMESHBHAI D. KHICHADIA**  
**(MANAGING DIRECTOR)**  
**DIN: 00087859**

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AN ISO 9001:2015 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



## Captain Polyplast Reports 51% YoY Surge in Standalone Net Profit for Q1 FY26

**Rajkot – August 08, 2025:** Captain Polyplast Limited (CPL, BSE: 536974), is one of the leading manufacturer and exporter of micro irrigation solutions, and has diversified its operations into the burgeoning solar EPC segment. The Company reported its unaudited financials for Q1 FY26.

### Key Financial Highlights

Particulars (₹ Cr)	Standalone			Consolidated		
	Q1 FY26	Q1 FY25	YoY	Q1 FY26	Q1 FY25	YoY
Total Income	70.22	65.67	↑ 7%	70.22	65.67	↑ 7%
EBITDA	7.78	6.82	↑ 14%	7.78	6.82	↑ 14%
EBITDA (%)	11.08	10.39	↑ 69 BPS	11.08	10.39	↑ 69 BPS
Net Profit	4.15	2.74	↑ 51%	4.30	3.20	↑ 34%
Net Profit (%)	5.91	4.17	↑ 174 BPS	6.12	4.88	↑ 124 BPS
Diluted EPS (₹)	0.70	0.52	↑ 35%	0.73	0.61	↑ 20%

### Commenting on the performance Mr. Ritesh Khichadia, a Whole Time Director of Captain Polyplast Limited said,

“We’ve begun the new financial year on a strong note, advancing across strategic priorities and sustaining our growth momentum. We have recorded a revenue growth of 7% YoY along with expansion in EBITDA margins which has resulted in standalone net profit growth of 51% YoY.

A major recent business update is our empanelment for supply of solar pumps under Component-B of the PM-KUSUM scheme by DGVCL in Gujarat. This strengthens our presence in the solar pumps segment and supports our mission to empower farmers with sustainable, water-efficient solutions.

With industry tailwinds strengthening through initiatives like PM Surya Ghar: Muft Bijli Yojana and Per Drop More Crop, we continue to see robust demand in both our solar EPC and micro irrigation businesses. Residential rooftop solar adoption is accelerating, and farmers are increasingly shifting towards modern irrigation technologies — trends that play directly to our strengths.

The recent warrant conversions have further strengthened our capital base and reflect continued investor confidence. Our credit rating upgrade also underscores financial discipline and robust business fundamentals. With a strong pipeline, expanding presence, and a clear focus on innovation and execution, we are poised to scale new heights in the coming quarters.”

### Q1 FY26 Key Business Highlights

<b>Credit Rating Upgrade</b>	Infomerics Valuation and Ratings Limited has raised the company’s credit ratings from BBB- to BBB for long-term facilities and from A3 to A3+ for short-term facilities.
<b>Allotment of Equity Shares on Preferential Basis</b>	Issued 21,30,000 equity shares upon conversion of warrants to promoter and non-promoter group, increasing paid-up equity share capital from ₹11.50 Cr to ₹11.94 Cr.

## About Captain Polyplast Limited (CPL)

Captain Polyplast Limited (CPL) one of the leading players in the micro irrigation industry, specializing in manufacturing and exporting of micro irrigation equipment for a diverse range of agricultural applications.

Established in 1997, company leverages over 25 years of expertise and operates manufacturing facilities in Rajkot, Gujarat, and Kurnool, Andhra Pradesh. The company has built a strong distribution network spanning 16 states across India, capturing a significant share of the micro irrigation market. The company also exports its products to markets in Africa, Latin America, and the Middle East.

Recently, CPL diversified into the fast-growing solar EPC market and established a partnership with IOCL for polymer product marketing in Gujarat. Renowned for its commitment to superior quality, reliability, and durability, the company continues to receive recognition in both domestic and international markets.

The company's upcoming Ahmedabad plant, scheduled to commence operations in Q1 FY26, spans 70,000 sq. ft. strategically located, this facility aims to significantly enhance manufacturing efficiency and profitability by specializing in critical components for company's micro irrigation segments, thereby increasing production capacity.

Looking ahead, company aims to increase the mix of commercial sales, including non-subsidy micro irrigation (MI) sales, PVC pipes, and exports, to optimize working capital. The company plans to expand its network both domestically and internationally, expecting improved capacity utilization and profitability. Furthermore, growth in the Solar EPC vertical will further diversify company revenue base.

The company, is committed to growth through strategic partnerships and quality excellence. With operations spanning India and global markets, it aims to enhance manufacturing capabilities and profitability, solidifying its industry leadership.

In FY25 (Consolidated), Captain Polyplast Limited reported Total Income of ₹ 289.77 Cr, EBITDA of ₹ 35.11 Cr, and a net profit of ₹ 31.32 Cr.

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



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