

August 6, 2025

Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Symbol: ARTEMISMED	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 542919
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Sub: Earnings Presentation – Q1 FY2026

Dear Sir/Ma'am,

With reference to the captioned subject, please find attached herewith the earnings presentation for the quarter ended June 30, 2025.

The presentation is also available on the website of the Company at www.artemishospitals.com/investors.

Submitted for your information & records.

Thanking you,

Yours faithfully,

For Artemis Medicare Services Limited

Poonam Makkar

Company Secretary & Compliance Officer

Encl: As above



Care for Customer

Respect for Associates

Excellence through Teamwork

Always Learning

Trust Mutually

Ethical Practices



(BSE: 542919; NSE: ARTEMISMED)

Earnings Presentation
Q1 FY2026

Artemis Hospitals : At a Glance



Established in July 2007 by promoters of Apollo Tyres (67% ownership), Artemis Hospital is one of the leading healthcare service providers in Delhi NCR

800+ beds across Artemis Hospital Group

300+ beds upcoming in Raipur facility

High quality of service supported by state-of-the-art Equipment and Technology

Attractive platform for leading doctors given the strength of the brand

One of the most preferred destination for international patients

Business tie-up with over 100 corporates, both private and PSUs

Diverse business across multi-speciality, cardiac and maternity segments

Expanding footprint in Tier 1 & 2 cities through a chain of asset light centres

Artemis Cardiac Care, a joint venture with Philips, operating cardiac care centres across India



Multi Speciality Hospital



500+

Full time Doctors

40+

Specialities

12

Centres of Excellence

1100+

Bed capacity by FY26

100+

Countries

Consolidated Financial Highlights – Q1 FY26

Key Financials (INR Mn)

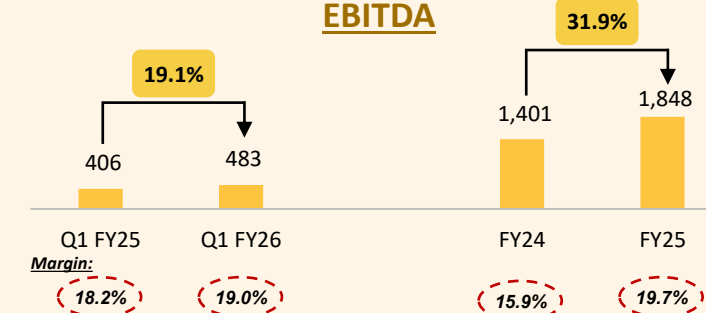
Gross Revenue



Net Revenue



EBITDA



Onkar Kanwar
Chairman

"We are pleased to announce a strong start to FY26, with Q1 delivering consistent growth and resilient operational performance despite being a seasonally soft quarter. Our continued focus on cost optimization, operational efficiency, and disciplined execution has enabled us to maintain healthy profitability and margins. Our highest-ever ARPOB, driven by an optimized case and payer mix and strong international patient inflow, reinforces our position as a leader in Medical Value Travel."

During the quarter, we added new beds at our flagship hospital's third tower, strengthening capacity and improving unit economics in the coming quarters. We also signed a binding MoU with Dr. Vidya Sagar Kaushalya Devi Memorial Health Centre for a proposed Medical Services Agreement, marking an important step in expanding in North India."

On the clinical front, we launched India's first private Geriatrics & Longevity Department and partnered with KIMS, Hyderabad for heart-lung transplants, underscoring our commitment to advanced, patient-centric care."

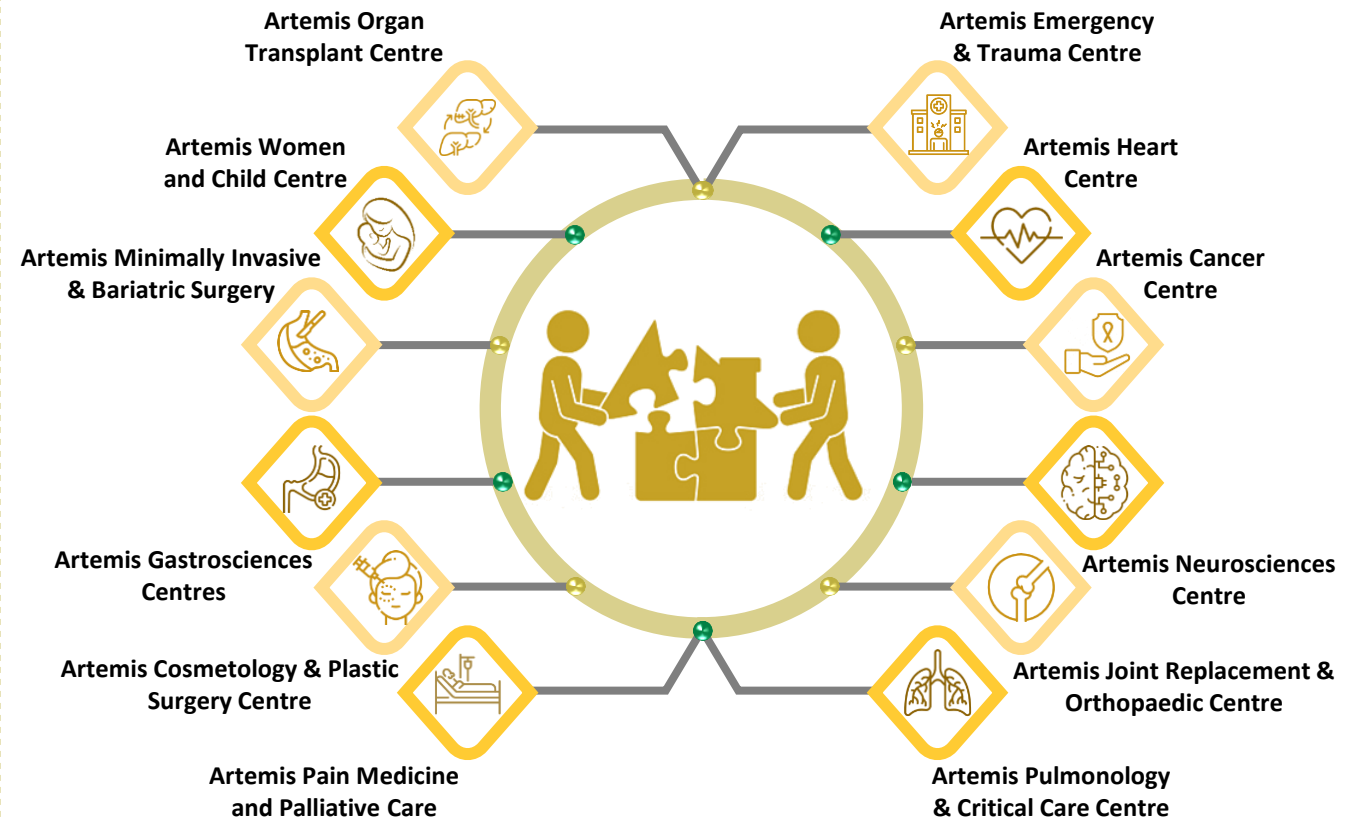
Looking ahead, we remain focused on sustainable growth through operational excellence, geographic expansion and strategic partnerships, as we continue building Artemis into one of India's most trusted healthcare brands."

Accreditations and Centres of Excellence

Accreditations



Centres of Excellence



High End Quaternary Care Facilities



**North India's First
CyberKnife® M6™**
Brain & Full Body Robotic Stereotactic
Radiosurgery, Stereotactic Radiotherapy &
Stereotactic Body Radiotherapy



**da Vinci®
Robotic Surgical
System**



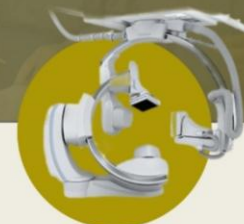
**CUVIS JOINT
Robotic System
For Joint Replacement**



**O-ARM II
Surgical Imaging
System**



**Symbia Intevo with xSPECT™
SPECT/CT
(Gamma Camera)**



**3D Biplane Laboratory
High Definition & CT like
3D Imaging**



**1.5 T Scanner
For Imaging
Excellence**



**Siemens Ysio Max
High End Digital Radiography
System with Robotic Arms**



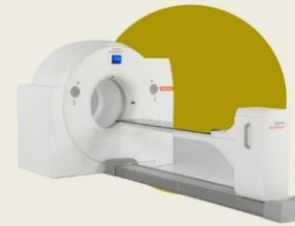
**EchoNavigator
State-of-the-Art
Cath Lab**



**VABB
Breast Biopsy
System**



**4D Affinity 50
Ultrasound
Machine**



**Biograph
mCT™
PET/CT**



**Epic CVXI
ECHO Machine**



**3T MRI system
MAGNETOM Lumina**



**Philips Incisive
128 slice Cardiac CT**

**We have a host of Surgical and
Non Surgical Interventional Procedures
which use some of the most
Advanced Technologies!**

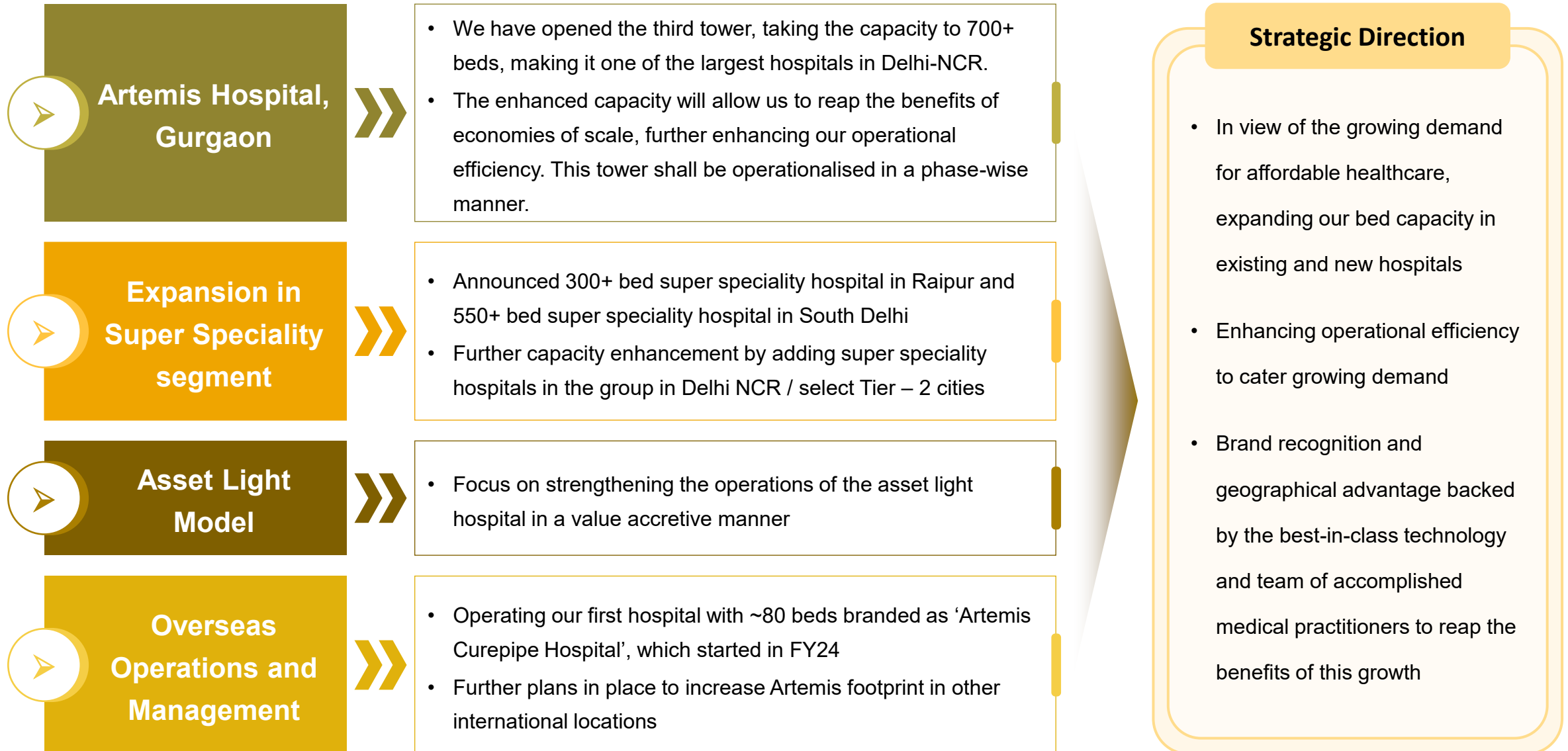


Warm Ambience



Pre and Post Op Care

Strategic Growth Vision



Artemis Hospital Gurgaon



Artemis Hospital, Gurgaon

Artemis Hospital Overview

- ✓ A 700+ bed quaternary care super-speciality hospital based in Gurgaon, with 450+ full time Doctors
- ✓ Provides high end tertiary and quaternary care services across more than 40 specialities
- ✓ First hospital in Gurgaon to get accredited by the Joint Commission International (JCI), in 2013
- ✓ First Hospital in Haryana to get National Accreditation Board of Hospital (NABH) within 3 years of start up
- ✓ First hospital in North India to have M6 Cyber Knife in 2017
- ✓ 12 Centres of Excellence at the hospital

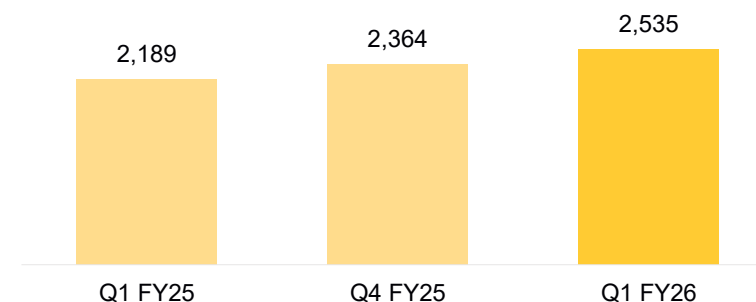
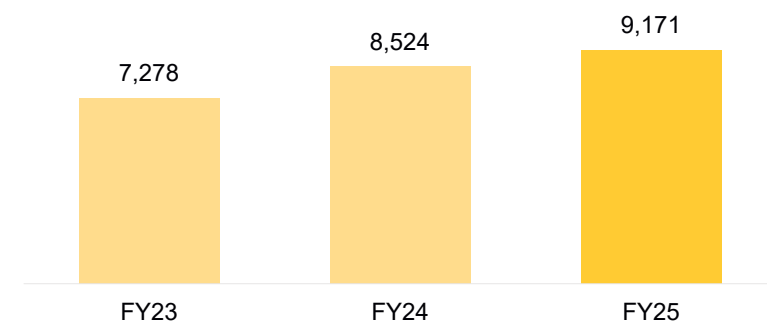
Period	ARPOB	Patient Volumes	Surgeries Performed	Avg. Operational Census Beds	Occupancy %	ALOS
Q1 FY26	INR 83,900	98,542	4,040	543	61.2%	3.7
FY25	INR 80,200	381,968	13,761	489	64.1%	3.6

Gross Revenue

(INR Mn)

Annual Performance Trend

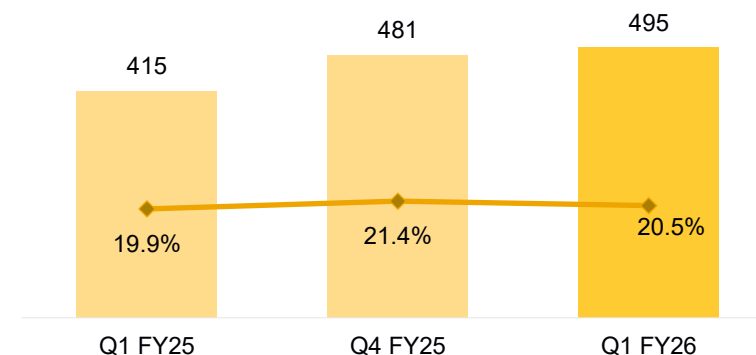
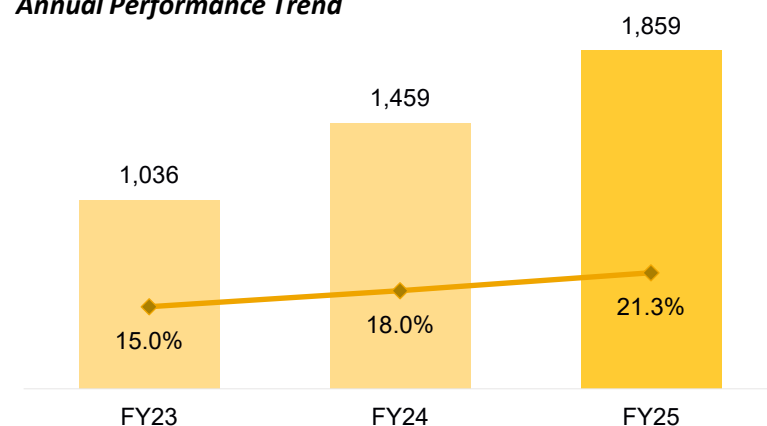
Quarterly Performance Trend



EBITDA and EBITDA Margin

Annual Performance Trend

Quarterly Performance Trend

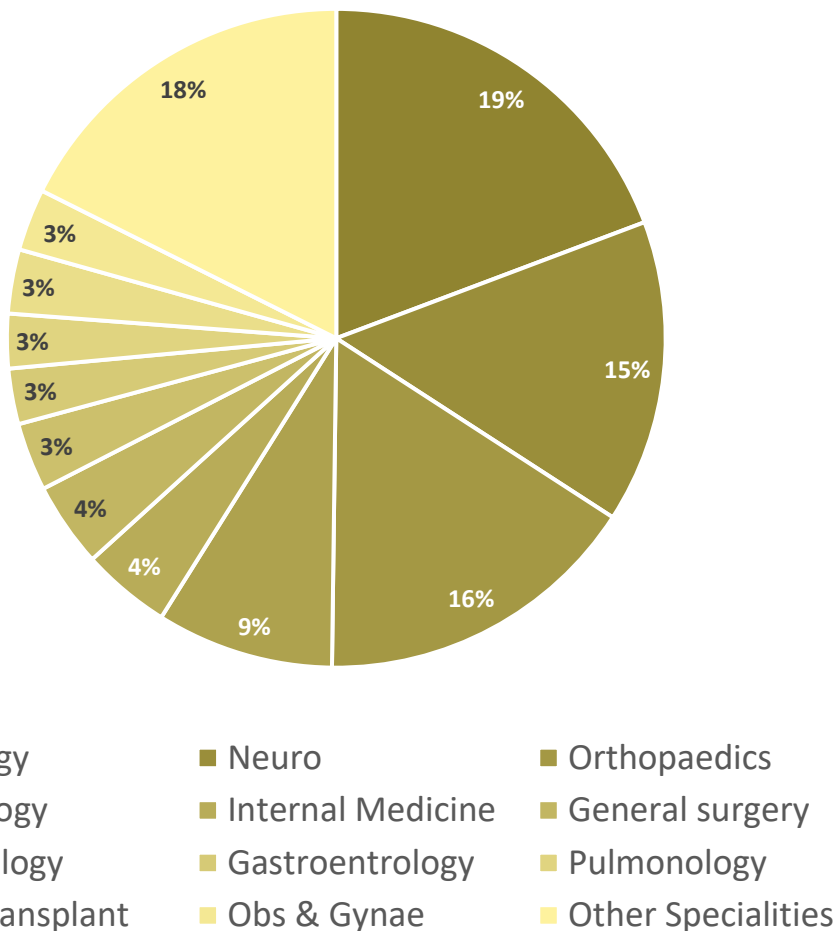


Key Highlights

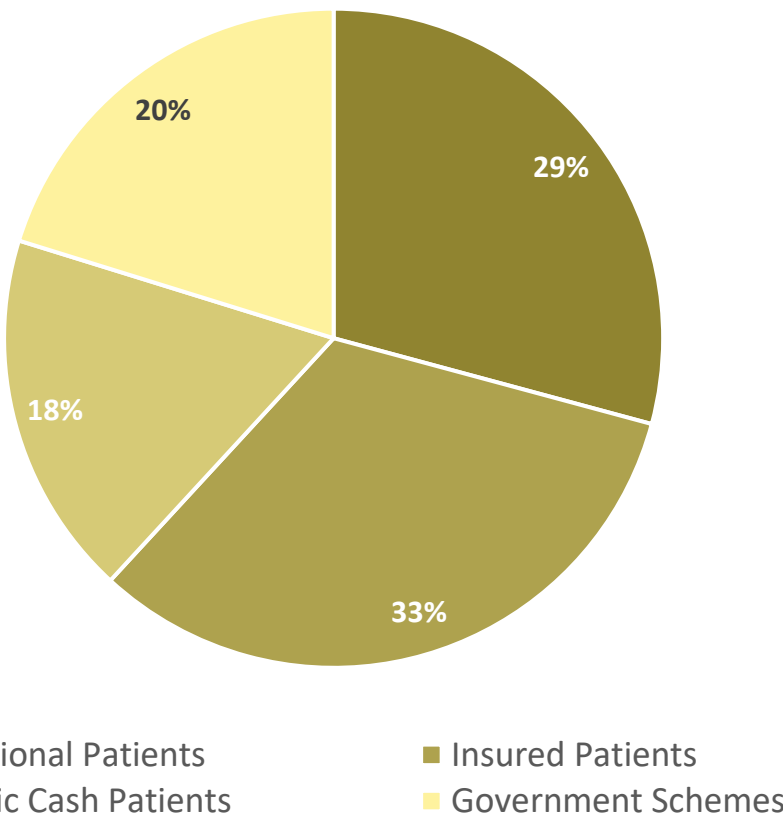
Reported 12.3% revenue CAGR and 34.0% EBITDA CAGR during FY23-25. The strong growth in financial metrics has been driven by:

- Leveraging economies of scale to improve operational efficiency through better allocation of fixed costs
- Plugging revenue leakages and running cost optimisation programs
- Supply chain and energy efficiency optimisations

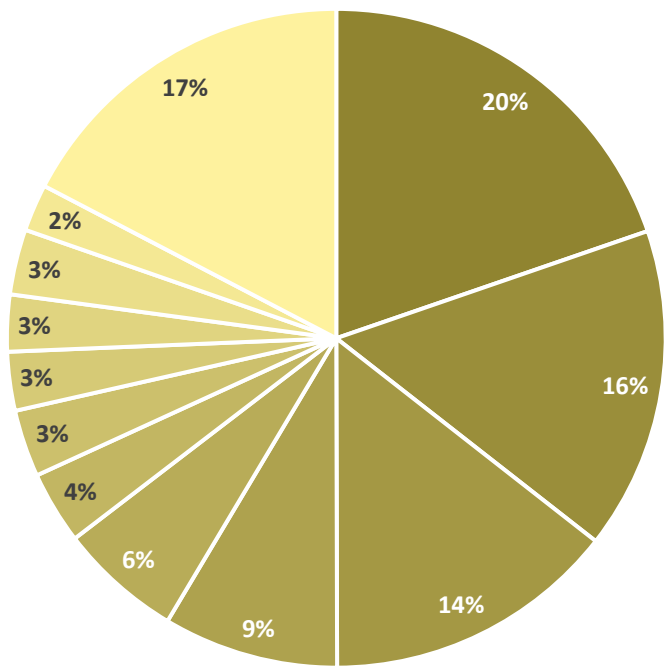
Q1 FY26 Revenue Segmentation by Speciality



Q1 FY26 Revenue Segmentation by Payor

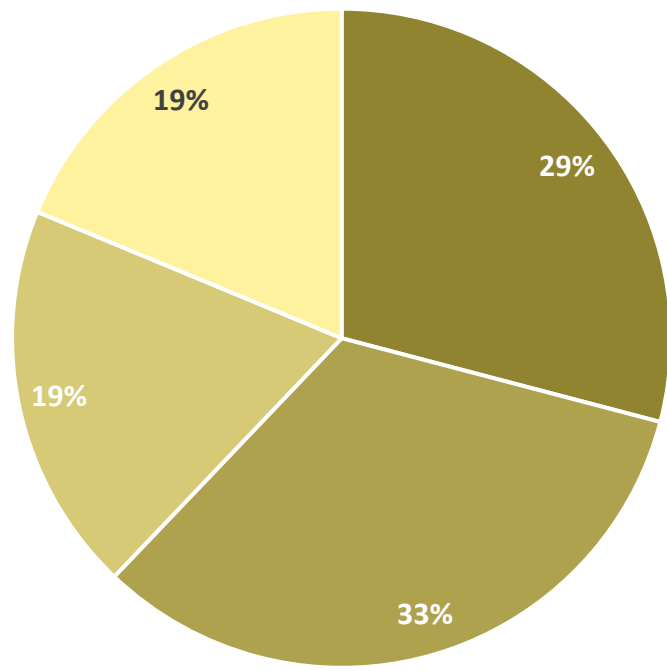


FY25 Revenue Segmentation by Speciality



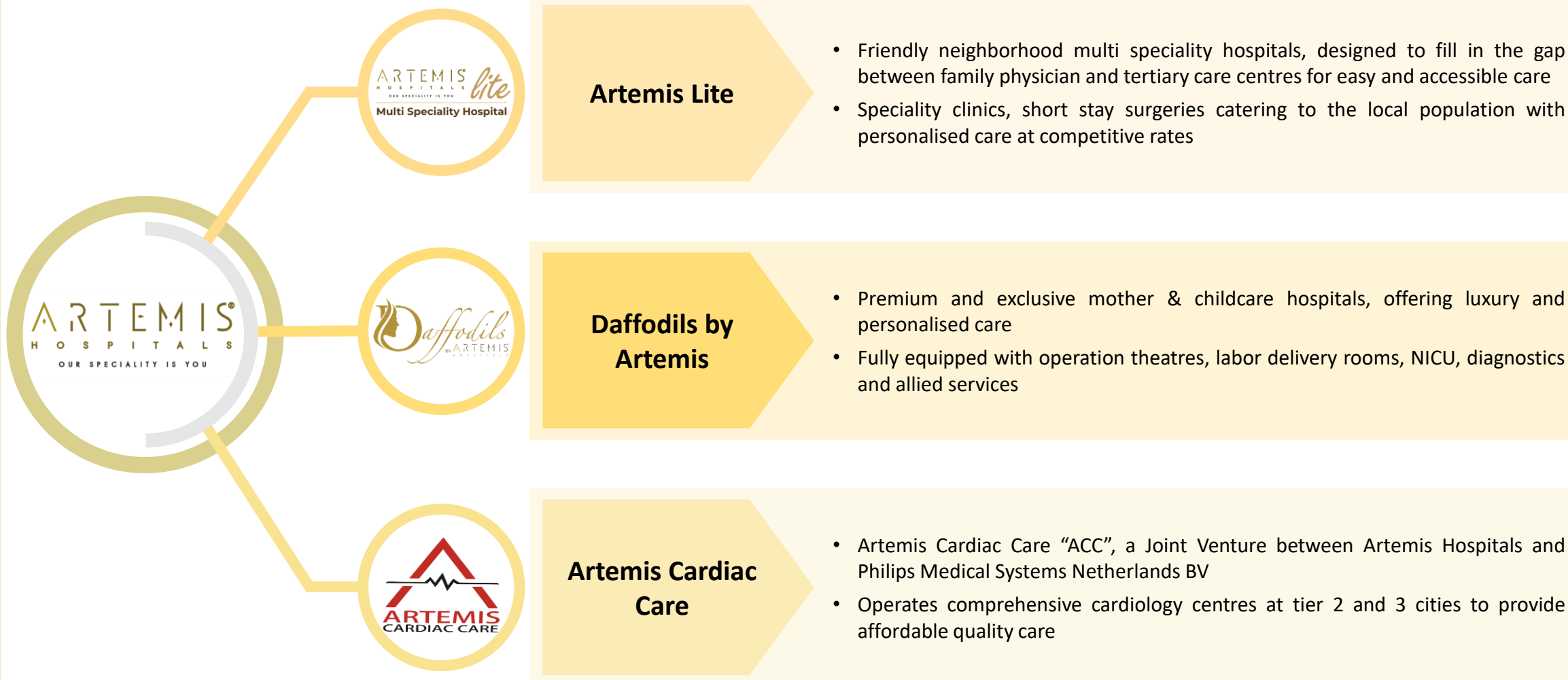
- Oncology
- Cardiology
- Nephrology
- Liver Transplant
- Neuro
- Internal Medicine
- Gastroentrology
- Obs & Gynae
- Orthopaedics
- General surgery
- Pulmonology
- Other Specialities

FY25 Revenue Segmentation by Payor



- International Patients
- Domestic Cash Patients
- Insured Patients
- Government Schemes

Overview



Management Team



Onkar Kanwar
Chairman

- A visionary entrepreneur, plays a pivotal role in the company's operations and articulation of its business philosophy
- Chairman of BRICS Business Council, India
- Served as the President of FICCI, Chairman of the automotive Tyre Manufacturers' Association in the past



Dr. Devlina Chakravarty
Managing Director

- Started her career in 1993 as a radiologist trained from Mumbai University. She did fellowships programmes from University of Berlin (Germany), UCLA (Los Angeles) and Brigham & Women (Boston)
- Before joining Artemis in 2007, worked as senior faculty & program director in radiology in different reputed hospitals in Delhi



Sanjiv Kumar Kothari
Chief Financial Officer

- Qualified Chartered Accountant with 30 years of expertise in Finance & Accounts domain
- Spearheading the Finance team at Artemis since 2013
- Part of Apollo International as VP Accounts for 2+ years; prior to Apollo, worked for Ultratech cement & Gujrat Perstrop Electronics Ltd



Flt. Lt. Saras Malik
Chief People Officer

- 23 years of managerial experience in Human Resources and Administration under the Indian Air Force and result-oriented measures of the Corporate
- Associated with Artemis for over 9 years. Prior to joining Artemis Hospital, she has worked with Fortis Healthcare for more than 5 years



Dr. Manju Aggarwal
*Chief Medical Services &
Chairperson -
Nephrology*

- Worked as a Senior Consultant in Nephrology at Indraprastha Apollo Hospital, Delhi for 17 years
- Joined Artemis Hospitals as the Head of Nephrology and Kidney Transplantation in February 2012



Dr. Vishal Arora
*Chief of Business
Transformation and
Operational Excellence*

- Holds an MBA healthcare from IIHMR Jaipur, senior leadership program from IIMA
- Extensive experience in Hospital Operations, Cost Optimization, Revenue Enhancement, Business Process Reengineering and has worked with all leading hospital across the country

Board of Directors

Mr. Onkar Kanwar

Chairman and Non-Executive Director

- Former President of FICCI & ICC India, a former Director with the India's ECGC and KSIC, and former Chairman of ATMA
- Closely associated with leading national and international organizations

Dr. Devlina Chakravarty

Managing Director

- Completed her fellowships/ preceptorship programmes from University of Berlin, UCLA (LA) and Brigham & Women (Boston) in Head and Neck & Body Imaging
- Worked as senior faculty and Programme Director in Radiology in different reputed hospitals in Delhi before joining Artemis

Mr. Neeraj Kanwar

Non-Executive Director

- An Engineering graduate from Lehigh University and has been associated with the company since 2008
- Currently holding the position of Vice Chairman and Managing Director of Apollo Tyres and also served as the Chairman of the Automotive Tyre Manufacturer's Association

Ms. Shalini Kanwar Chand

Non-Executive Director

- Founder and Chairperson of Pristine International Holdings
- Graduated from the University of Delhi and Post Graduation from Swinburne University of Technology, Australia

Mr. Sunam Sarkar

Non-Executive Director

- Has extensive experience in sales, marketing, business operations, finance and corporate strategy.
- Graduated from Calcutta University, holds a Diploma in International Management from INSEAD, France, and a Master's degree in Management from Lancaster University, UK.

Mr. Vinod Rai

Independent Director

- Former Comptroller and Auditor General of India and former Chairman of the United Nations Panel of External Auditors
- A distinguished visiting research fellow at the Institute of South Asian Studies at the National University of Singapore

Ms. Pallavi Shroff

Independent Director

- Managing Partner & National Practice Head, Dispute Resolution of Shardul Amarchand Mangaldas & Co.
- Graduated from University of Delhi, Master of Management Studies from JBIMS and LLB from Government Law College, Mumbai

Mr. Akshay Chudasama

Independent Director

- Managing Partner of Shardul Amarchand Mangaldas & Co.
- Expertise in cross-border M&A and Private Equity
- Graduated from University of Bombay and LLB from London School of Economics, UK

Mr. Sanjib Sen

Independent Director

- Senior Advocate at Supreme Court of India and has expertise in Constitutional Law, Corporate and taxation laws, Criminal and Civil laws
- Presently he is member of panel of Arbitrators of Indian Council of Arbitration at FICCI

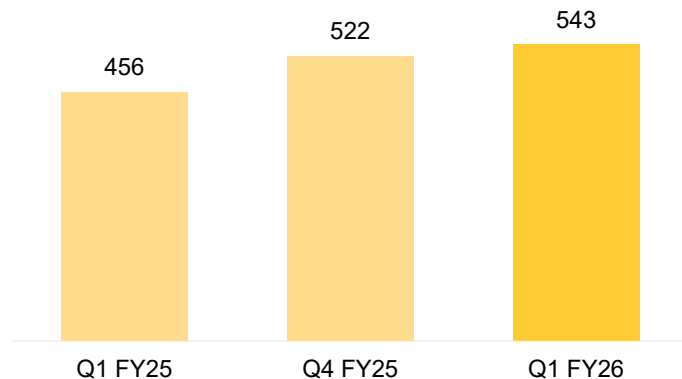
Mr. Sunil Tandon

Independent Director

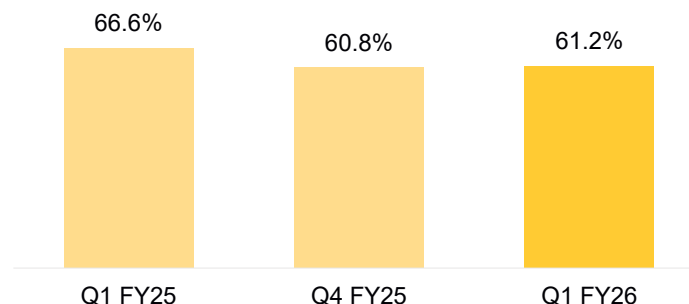
- Mechanical Engineer from Delhi College of Engineering and MBA with a gold medal from FMS, University of Delhi

Q1 FY26 Operational Performance - Artemis Gurgaon

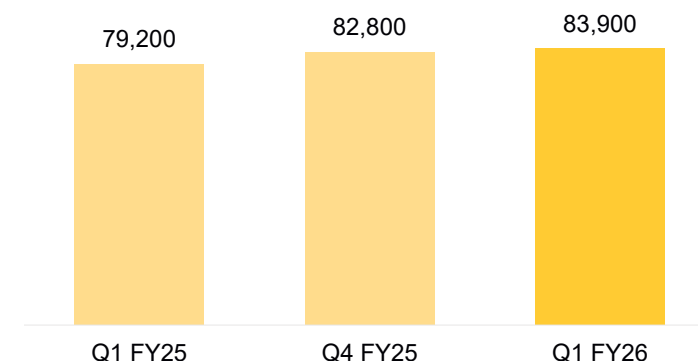
Avg. Operational Census Beds (Nos.)



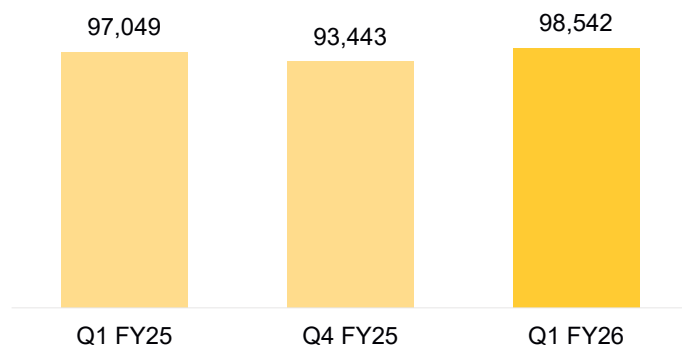
Occupancy Rate (%)



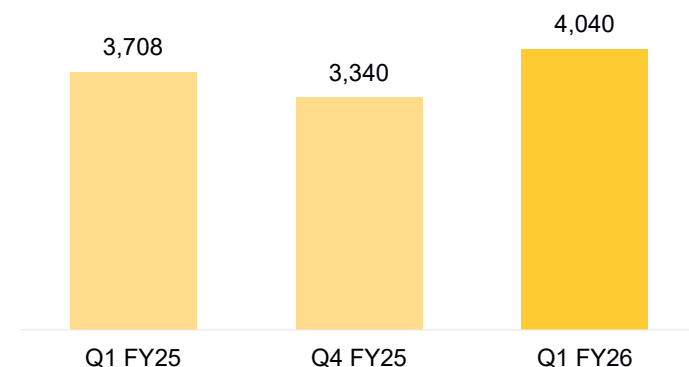
ARPOB (INR)



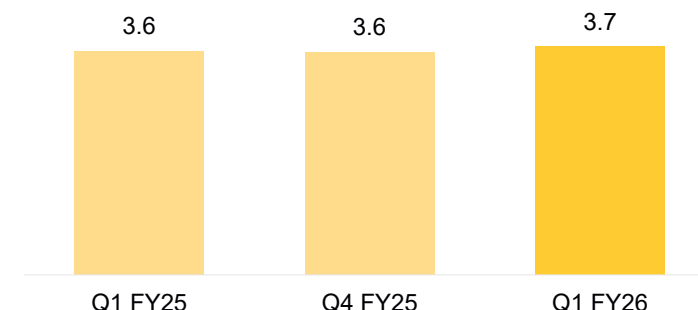
Patient Volumes (Nos.)



Surgeries Performed (Nos.)

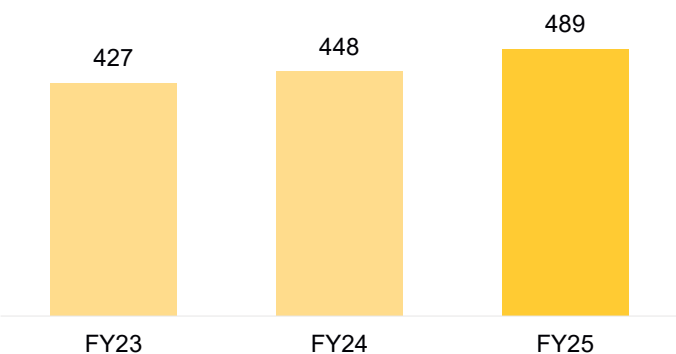


ALOS (Days)

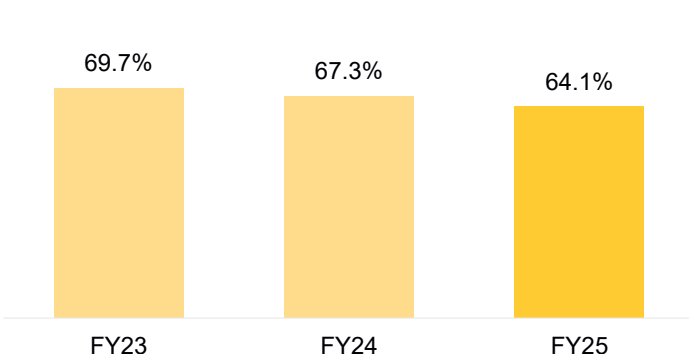


FY25 Operational Performance - Artemis Gurgaon

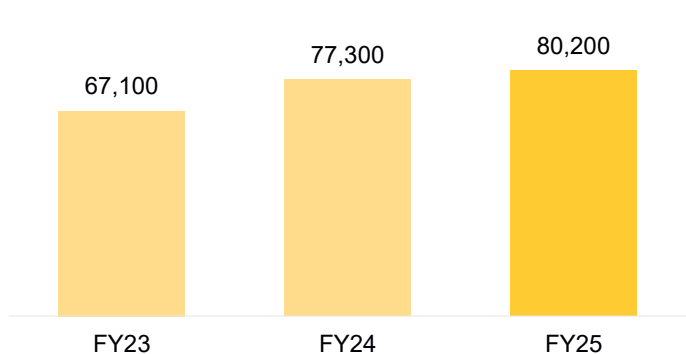
Avg. Operational Census Beds (Nos.)



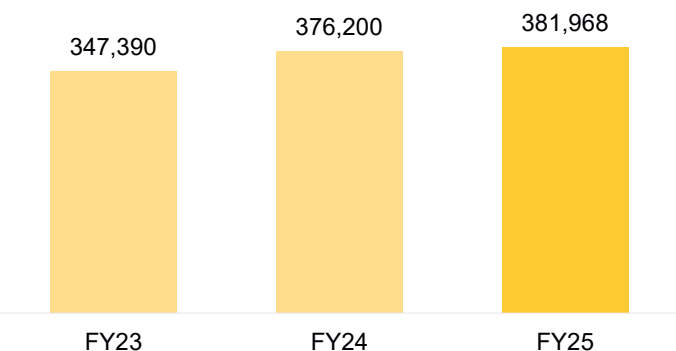
Occupancy Rate (%)



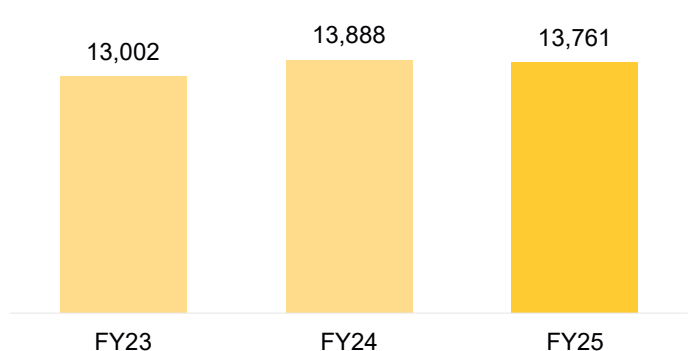
ARPOB (INR)



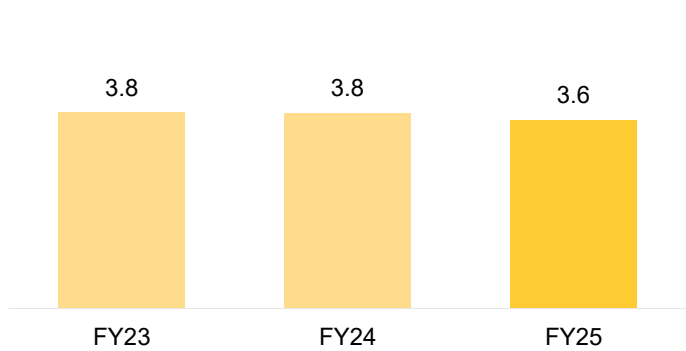
Patient Volumes (Nos.)



Surgeries Performed (Nos.)



ALOS (Days)



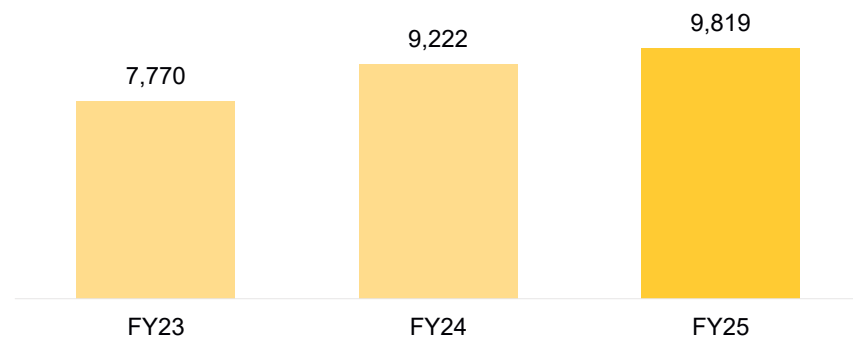
Financials

Historical Performance (Consolidated)

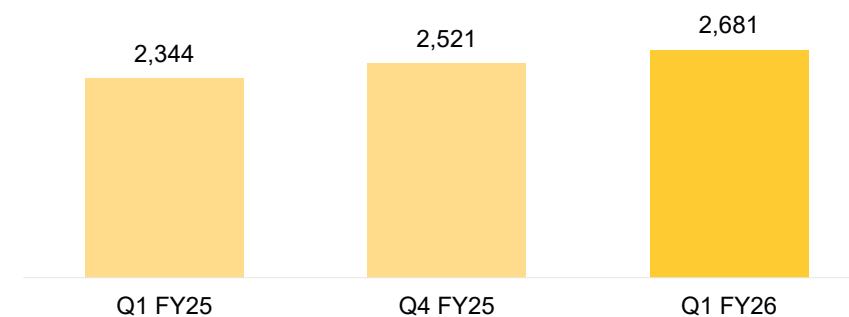
(INR Mn)

Gross Revenue

Annual Performance Trend

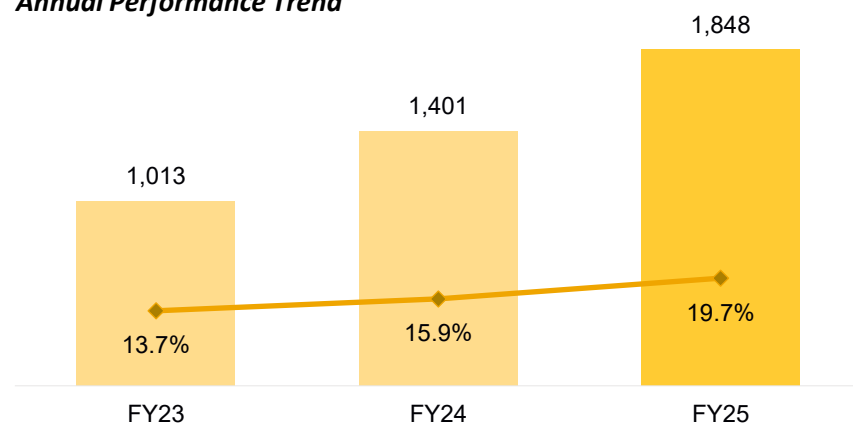


Quarterly Performance Trend

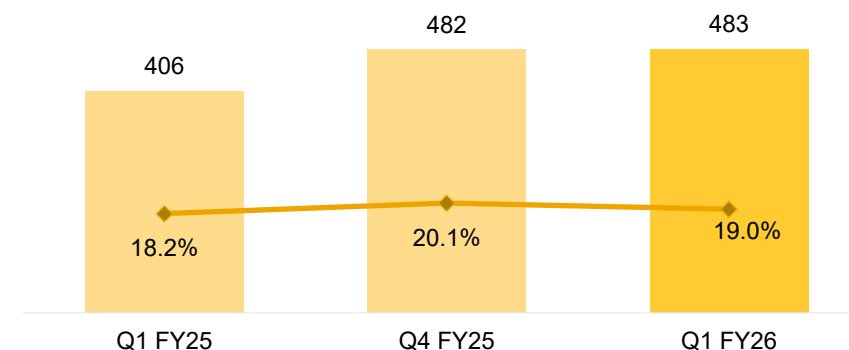


EBITDA and EBITDA Margin

Annual Performance Trend



Quarterly Performance Trend



Q1 FY26 Financial Performance (Consolidated)

Particulars (INR Mn)	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%	FY25
Gross Revenue	2,681	2,344	14.4%	2,521	6.3%	9,819
Net Revenue from Operations	2,550	2,232	14.2%	2,399	6.3%	9,369
Other Income	69	44	57.3%	123	-43.9%	330
Total Income	2,619	2,276	15.1%	2,522	3.8%	9,699
Operative Expenses	1,573	1,340	17.4%	1,459	7.8%	5,652
Employee Benefit Expenses	384	359	7.0%	391	-1.9%	1,484
Other expenses	179	172	4.1%	189	-5.5%	715
EBITDA	483	406	19.1%	482	0.2%	1,848
EBITDA Margin	19.0%	18.2%		20.1%		19.7%
Depreciation and amortisation expenses	112	108	3.3%	117	-5.0%	452
EBIT	372	298	24.8%	365	1.8%	1,396
EBIT Margin	14.6%	13.3%		15.2%		14.9%
Finance Cost	74	81	-9.2%	78	-5.7%	319
PBT	298	216	37.6%	287	3.9%	1,077
Total tax	86	51	67.9%	57	49.6%	255
PAT	212	165	28.2%	229	-7.5%	822
PAT Margin	8.3%	7.4%		9.6%		8.8%

Note:
1. EBITDA Includes Other Income
2. Margins calculated on Net Revenue from Operations

Q1 FY26 Financial Performance (Standalone)

Particulars (INR Mn)	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%	FY25
Gross Revenue	2,625	2,280	15.2%	2,466	6.5%	9,574
Net Revenue from Operations	2,498	2,169	15.2%	2,348	6.4%	9,133
Other Income	70	44	58.8%	122	-43.1%	329
Total Income	2,568	2,213	16.0%	2,470	3.9%	9,462
Operative Expenses	1,544	1,303	18.5%	1,430	8.0%	5,516
Employee Benefit Expenses	373	347	7.7%	380	-1.8%	1,437
Other expenses	172	163	5.6%	183	-6.1%	681
EBITDA	478	401	19.4%	478	0.1%	1,828
EBITDA Margin	19.1%	18.5%		20.3%		20.0%
Depreciation and amortisation expenses	107	102	4.3%	112	-5.2%	430
EBIT	372	298	24.6%	365	1.8%	1,397
EBIT Margin	14.9%	13.8%		15.6%		15.3%
Finance Cost	71	77	-7.7%	75	-5.6%	305
PBT	301	221	35.8%	290	3.7%	1,093
Total tax	86	52	65.7%	58	49.3%	258
PAT	214	169	26.6%	232	-7.7%	835
PAT Margin	8.6%	7.8%		9.9%		9.1%

This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Artemis Medicare Services future business developments and economic performance.

While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Artemis Medicare Services Limited undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

For further information, please contact:

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