

## Press Release

**Q3FY21 RESULTS****Highlights**

- Bank registered a **Net Profit** of **Rs. 5,196** Crores in Q3FY21 as compared to Rs.4,574 Crores in Q2FY21, an increase of 13.60% sequentially. Year on year Net Profit has come down by 6.93%.
- Bank registered an **Operating Profit** of **Rs. 17,333** Crores in Q3FY21 as compared to Rs.16,460 Crores in Q2FY21, an increase of 5.31% sequentially. Year on year Operating Profit has come down by 4.88%.
- Excluding the one-off interest income and other income during Q3FY20, the YoY growth in Net Profit and Operating Profit for Q3FY21 would be 133.78% and 26.23% respectively.
- **Net Profit for 9MFY21 at Rs. 13,960 crores**, has increased by 27.99% YoY as against Rs. 10,907 crores in 9MFY20.
- Net Interest Income for Q3FY21 increased to 2.27% sequentially and 3.75% YoY.
- Domestic NIM for the quarter at 3.34%, has remained stable sequentially.
- **Non-Interest Income** for Q3FY21 at Rs.9,246 Crores grew by 8.42% sequentially and 1.54% YoY.
- **Total Deposits grew at 13.64% YoY**, out of which Current Account Deposit grew by 11.33% YoY, while Saving Bank Deposits grew by 15.99% YoY.
- **Credit Growth** stood at 6.73% YoY, mainly driven by Retail (Personal) Advances (15.47% YoY), SME (5.62% YoY) and Corporate Advances (2.23% YoY).
- Including the YoY growth in Corporate Bonds / CPs of Rs. 44,161 crores, the loan book has grown by 8.16% YoY.
- **Home loan**, which constitutes 23% of Bank's domestic advances, has grown by 9.99% YoY.
- **Net NPA ratio at 1.23%** is down 142 bps YoY and 36 bps QoQ. **Gross NPA ratio at 4.77%** is down 217 bps YoY and 51 bps QoQ.
- Provision Coverage Ratio (**PCR**) has improved to **90.21%**, up 848 bps YoY and 202 bps QoQ.
- **Slippages Ratio** for 9MFY21 has declined to 0.36% from 2.42% as at the end of 9MFY20.
- Credit Cost as at the end of 9MFY21 has declined 85 bps YoY to 0.38%.
- **Cost to Income Ratio** has marginally increased from 52.45% in 9MFY20 to 53.25% in 9MFY21.
- Capital Adequacy Ratio (**CAR**) has improved by 77 bps YoY to 14.50% as on Dec 2020.
- Return on Assets (**RoA**) increased by 6 bps YoY to 0.45% in 9MFY21 against 0.39% in 9MFY20.
- Share of Alternate Channels in total transactions has increased from 91% in 9MFY20 to 93% in 9MFY21.

### Key Summary of Q3FY21 Results

In Rs Crores	Q3FY20	Q2FY21	Q3FY21	YoY %	QoQ %	9MFY20	9MFY21	YoY %
<b>Profit &amp; Loss</b>								
Interest Income*	67,692	66,814	66,734	-1.41	-0.12	1,94,642	2,00,049	2.78
Interest Expenses	39,913	38,633	37,915	-5.01	-1.86	1,19,324	1,16,406	-2.45
Net Interest Income	27,779	28,181	28,820	3.75	2.27	75,318	83,643	11.05
<i>NIM, % (Domestic)</i>	3.59	3.34	3.34	-25 bps	0 bps	3.27	3.31	4 bps
Operating Profit	18,223	16,460	17,333	-4.88	5.31	49,667	51,854	4.40
Loan loss provisions	8,193	5,619	2,290	-72.04	-59.24	30,882	17,330	-43.88
<b>Profit after tax</b>	<b>5,583</b>	<b>4,574</b>	<b>5,196</b>	<b>-6.93</b>	<b>13.60</b>	<b>10,907</b>	<b>13,960</b>	<b>27.99</b>

\* Interest Income of Q3FY20 includes one-time recovery of Rs.4,039 Crores

In Rs Crores	Dec 19	Sep 20	Dec 20	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	<b>23,01,669</b>	<b>23,83,624</b>	<b>24,56,607</b>	<b>6.73</b>	<b>3.06</b>
<i>Domestic Corporate</i>	7,71,000	7,87,559	7,88,208	2.23	0.08
<i>Domestic Retail Personal</i>	7,19,766	7,85,345	8,31,134	15.47	5.83
<i>Of which: Home loans</i>	4,40,448	4,68,382	4,84,453	9.99	3.43
<b>Deposits</b>	<b>31,11,229</b>	<b>34,70,462</b>	<b>35,35,753</b>	<b>13.64</b>	<b>1.88</b>
<i>Domestic CASA</i>	13,40,830	15,27,007	15,46,424	15.33	1.27
<i>Domestic Term Deposits</i>	16,57,367	18,37,128	18,78,391	13.34	2.25
<i>CASA Ratio (%)</i>	44.72	45.39	45.15	43 bps	-24 bps
GNPA	1,59,661	1,25,863	1,17,244	-26.57	-6.85
NNPA	58,249	36,451	29,032	-50.16	-20.35
Slippages (During the Quarter)	16,525	2,756	237	-98.57	-91.40

Ratios, %	Q3FY20	Q2FY21	Q3FY21	YoY, bps	QoQ, bps	9MFY20	9MFY21	YoY, bps
<b>Asset Quality</b>								
GNPA	6.94	5.28	4.77	-217	-51	6.94	4.77*	-217
NNPA	2.65	1.59	1.23	-142	-36	2.65	1.23*	-142
PCR (with AUCA)	81.73	88.19	90.21	848	202	81.73	90.21	848
PCR (without AUCA)	63.52	71.04	75.24	1172	420	63.52	75.24	1172
Slippage Ratio	2.94	0.46	0.04	-290	-42	2.42	0.36	-206
Credit Cost	1.46	0.94	0.38	-108	-56	1.80	0.95	-85
<b>Capital Ratios</b>								
CET-1 ratio	10.18	10.49	10.27	9	-22	10.18	10.27	9
Tier-1 ratio	11.59	11.90	11.73	14	-17	11.59	11.73	14
CAR	13.73	14.72	14.50	77	-22	13.73	14.50	77

\*But for the Hon'ble Supreme Court interim order dated 03.09.2020, the GNPA and NNPA would have been at 5.44% and 1.81% respectively.