

## Press Release

**Q1FY23 RESULTS****Highlights****Balance Sheet**

- **Bank's Balance Sheet size crosses Rs. 50 lakh crores.**
- **Credit growth** at 14.93% YoY. **Domestic Advances** grew at 13.66% YoY and **Foreign Offices' Advances** grew by 22.39% YoY.
- Domestic Advances growth driven by **Retail Personal Advances** (18.58% YoY), out of which **Home Loan** grew by 13.77% YoY.
- **Corporate Loan** book grew by 10.57%; **SME** and **Agri** loans have also registered YoY growth of 10.01% and 9.82% respectively.
- **Whole Bank Deposits** grew at 8.73% YoY, out of which **CASA Deposit** grew by 6.54% YoY. CASA ratio stands at 45.33% as on 30<sup>th</sup> June 22.

**Profitability**

- Operating Profit for Q1FY23 at Rs. 12,753 crores as against Rs. 18,975 crores in Q1FY22, impacted by MTM Losses on investment book.
- Net Profit for Q1FY23 at Rs. 6,068 crores as against Rs. 6,504 crores in Q1FY22.
- The MTM hit also had an adverse impact on bank's ROA and ROE, which stand at 0.48% and 10.09% respectively.
- Excluding Trading Income and MTM, **Core Operating Profit increased by 14.39% YoY**, from Rs. 16,873 crores in Q1FY22 to Rs. 19,302 crores in Q1FY23.
- Net Interest Income (**NII**) for Q1FY23 increased by 12.87% YoY.
- Domestic **NIM** for Q1FY23 increased by 8 bps YoY to 3.23%.

**Asset Quality**

- **Gross NPA ratio** down by 141 bps YoY at 3.91%, while **Net NPA ratio** down by 77 bps YoY at 1.00%.
- Provision Coverage Ratio (**PCR**) improved by 719 bps YoY at **75.05%**. PCR (Incl. AUCA) stands at **90.14%**.
- **Slippage Ratio** for Q1FY23 stands at 1.38%; improved by 109 bps YoY.
- **Credit Cost** for Q1FY23 stands at 0.61%; improved by 18 bps YoY.

**Capital Adequacy**

- Capital Adequacy Ratio (**CAR**) as at the end of Q1FY23 stands at 13.43%.

**Alternate Channels**

- 65% of SB accounts and 38% of retail asset accounts acquired digitally through YONO.
- Share of Alternate Channels in total transactions increased from 95.1% in Q1FY22 to 96.6% in Q1FY23.

### Key Summary of Q1FY23 Results

Rs in Crores	Q1FY22	Q4FY22	Q1FY23	YoY %	QoQ %
<b>Profit &amp; Loss</b>					
Interest Income	65,564	70,733	72,676	10.85	2.75
Interest Expenses	37,926	39,535	41,480	9.37	4.92
Net Interest Income	27,638	31,198	31,196	12.87	-0.01
<i>NIM, % (Domestic)</i>	3.15	3.40	3.23	8 bps	-17 bps
Operating Profit	18,975	19,717	12,753	-32.79	-35.32
Loan loss provisions	5,030	3,262	4,268	-15.14	30.86
<b>Profit after tax</b>	<b>6,504</b>	<b>9,114</b>	<b>6,068</b>	<b>-6.70</b>	<b>-33.42</b>

Rs in Crores	Jun 21	Mar 22	Jun 22	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	<b>25,23,793</b>	<b>28,18,671</b>	<b>29,00,636</b>	<b>14.93</b>	<b>2.91</b>
<i>Domestic Corporate</i>	7,90,494	8,70,712	8,74,014	10.57	0.38
<i>Domestic Retail Personal</i>	8,72,104	10,02,303	10,34,111	18.58	3.17
<i>Of which: Home loans</i>	5,05,473	5,61,651	5,75,075	13.77	2.39
<b>Deposits</b>	<b>37,20,987</b>	<b>40,51,534</b>	<b>40,45,696</b>	<b>8.73</b>	<b>-0.14</b>
<i>Domestic CASA</i>	16,59,234	17,75,084	17,67,666	6.54	-0.42
<i>Domestic Term Deposits</i>	19,50,107	21,45,117	21,32,185	9.34	-0.60
<i>CASA Ratio (%)</i>	45.97	45.28	45.33	-64 bps	5 bps
GNPA	1,34,259	1,12,023	1,13,272	-15.63	1.11
NNPA	43,153	27,966	28,258	-34.52	1.04

Ratios, %	Q1FY22	Q4FY22	Q1FY23	YoY, bps	QoQ, bps
<b>Asset Quality</b>					
GNPA	5.32	3.97	3.91	-141	-6
NNPA	1.77	1.02	1.00	-77	-2
PCR (Incl AUCA)	85.93	90.20	90.14	421	-6
PCR	67.86	75.04	75.05	719	1
Slippage Ratio	2.47	0.43	1.38	-109	95
Credit Cost	0.79	0.49	0.61	-18	12
<b>Capital Ratios</b>					
CET-1 ratio	9.91	9.94	9.72	-19	-22
Tier-1 ratio	11.32	11.42	11.15	-17	-27
CAR	13.66	13.83	13.43	-23	-40

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