



State Bank of India

PRESS RELEASE

FY 2016

SBI STAND ALONE RESULTS

HIGHLIGHTS

Q4FY16 OVER Q4FY15

- **Interest Income on Advances** increased from Rs.28,269 Crores in Q4FY15 to Rs.29,242 Crores in Q4FY16 (3.45% growth).
- **Interest Income on Resources Operations** increased from Rs.9,635 Crores in Q4FY15 to Rs.11,113 Crores in Q4FY16 (15.34% growth).
- **Total Interest Income** increased from Rs.40,101 Crores in Q4FY15 to Rs.42,831 Crores in Q4FY16 (6.81% growth)
- **Interest Expenses on Deposits** increased from Rs.23,185 Crores in Q4FY15 to Rs.25,103 Crores in Q4FY16 (8.27% growth).
- **Total Interest Expenses** increased from Rs.25,389 Crores in Q4FY15 to Rs.27,541 Crores in Q4FY16 (8.47% growth).
- **Net Interest Income** increased from Rs.14,712 Crores in Q4FY15 to Rs.15,291 Crores in Q4FY16 (3.94 growth).
- **Non Interest Income** increased by 25.61% from Rs.8,515 Crores in Q4FY15 to Rs.10,696 Crores in Q4FY16 driven by increase of 18.22% in fee income and 44.47% in Recovery in written off accounts.
- **Operating Income** increased by 11.88% from Rs.23,227 Crores in Q4FY15 to Rs.25,986 Crores in Q4FY16.
- **Staff Expenses** increased from Rs.6,567 Crores in Q4FY15 to Rs.6,943 Crores in Q4FY16 (5.73% increase).
- **Operating Expenses** increased by 12.68% from Rs.10,467 Crores in Q4FY15 to Rs.11,794 Crores in Q4FY16. Taking into account write back of Rs. 416 crores in depreciation due to change in methodology in Q4FY15, increase in Operating Expenses would have been lower at 8.37%.

- **Operating Profit** increased by 11.22% from Rs.12,760 Crores in Q4FY15 to Rs.14,192 Crores in Q4FY16.
- **Net Profit** declined by 66.23% from Rs.3742 Crores in Q4FY15 to Rs.1,264 Crores in Q4FY16. Bank has recognized the provisioning impact in line with RBI's Asset Quality Review as well as in respect of other weak accounts to proactively address possible future requirements..

FY16 OVER FY15

- **Interest Income on Advances** increased from Rs.1,12,344 Crores in FY15 to Rs.1,15,666 Crores in FY16 (2.96 %YOY growth). The increase was muted mainly due to 70 bps reduction in base rate over the year.
- **Interest income on Resources Operations** increased from Rs.35,859 Crores in FY15 to Rs.42,925 Crores in FY16 (19.71% YOY growth).
- **Interest paid on deposits** increased from Rs.89,148 Crores in FY15 to Rs.98,865 Crores in FY16 (10.90 %YOY growth).
- **Non Interest Income** increased from Rs.22,576 Crores in FY15 to Rs.28,158 Crores in FY16 (24.73%YOY growth).
- **Staff Expenses** increased from Rs.23,537 Crores in FY15 to Rs.25,114 Crores in **FY16** (6.70%YOY increase).
- **Operating Expenses** contained at 9.80 % YOY.
- **Operating Profit** increased from Rs.39,537 Crores in FY15 to Rs.43,258 Crores in FY16. (9.41% YOY growth)
- **Net Profit** declined by 24.05% from Rs.13,102 Crores in FY15 to Rs.9,951 Crores in FY16.

ASSET QUALITY

- **Gross NPA** went up by 225 bps at 6.50% in FY 16 as against 4.25% in FY15.
- **Net NPA** went up by 169 bps at 3.81% in FY16 as against 2.12% in FY15.
- Asset quality improved in the Non-Corporate Book:
 - Gross NPA Ratio in Per Segment Loans declined from 0.93% in FY15 to 0.75% in FY16.

- Gross NPA Ratio in Agri. loans declined from 8.90% in FY15 to 6.93% in FY16.
- Gross NPA Ratio in SME loans remained stable at around 7.8%.
- **Net Impaired Asset Ratio** (Net NPA+ Net Std Restructured) increased marginally from 6.18% to 6.40%.
- Over and above the loan loss provisions held on NPAs, we now have Rs.3,383 crores as additional provision.

DEPOSITS

- **Deposits** of the Bank increased from Rs.15,76,793 Crores in Mar 15 to Rs.17,30,722 Crores in Mar 16 (9.76 % YOY growth)
- **Domestic Deposits** grew from Rs.14,87,236 Crores in Mar 15 to Rs.16,36,425 Crores in Mar 16 (10.03 % YOY growth)
- **Savings Bank deposits** increased from Rs.5,13,905 Crores in Mar 15 to Rs.5,81,564 Crores in Mar 16 (13.17% YOY growth) .
- **Current Account deposits** increased from Rs.1,23,855 Crores in Mar 15 to Rs.1,35,768 Crores in Mar 16 (9.62% YOY growth) .
- **CASA Ratio** improved by 96 bps from 42.88% in Mar 15 to 43.84% in Mar 16.

ADVANCES

- **Gross Advances** increased from Rs.13,35,424 Crores in Mar 15 to Rs.15,09,500 Crores in Mar 16 (13.04 % YOY growth).
- **Large Corporate advances** increased from Rs.2,81,977 Crores in Mar 15 to Rs.3,29,026 Crores in Mar 16 (16.69% YOY growth).
- **Mid-Corporate Advances** increased from Rs.2,17,556 Crores in Mar 15 to Rs.2,32,626 Crores in Mar 16 (6.93% YOY growth).
- **Retail Personal advances** increased from Rs.2,72,429 Crores in Mar 15 to Rs.3,27,075 Crores in Mar 16 (20.06 % YOY growth). Home loans increased from Rs.1,59,237 Crores in Mar 15 to Rs.1,90,552 Crores in Mar 16 (19.67 % YOY growth). Auto loans increased from Rs.32,149 Crores in Mar 15 to Rs.38,549 Crores in Mar 16 (19.91 % YOY growth).
- **SME Advances** increased from Rs.1,81,473 Crores in Mar 15 to Rs.1,89,536 Crores in Mar 16 (4.44%YOY growth).

- **Agri advances** increased from Rs.1,19,782 Crores in Mar 15 to Rs.1,25,387 Crores in Mar 16 (4.68% YOY growth).
- **International advances** increased from Rs.2,34,532 Crores in Mar 15 to Rs.2,66,817 Crores in Mar 16 (13.77 % YOY growth).

KEY FINANCIAL RATIOS (SBI):

- **Capital Adequacy Ratio** under Basel III improved to 13.12% in Mar 16 from 12.00% in Mar 15. Revaluation of Real Estate Assets is yet to be taken in our books.
- **Average Cost of Deposits** declined to 6.22 % in Mar 16 from 6.39% in Mar 15.
- **Average Yield on Advances** moved from 10.55% in Mar 15 to 10.00 % in Mar 16.
- **Domestic NIM** declined to 3.27% in Mar 16 from 3.54% in Mar 15, whereas **Foreign offices NIM** improved to 1.29% in Mar 16 from 1.18% in Mar 15. **Whole Bank NIM** declined to 2.96% in Mar 16 from 3.16% in Mar15.
- **Cost to Income Ratio** moved from 49.04% in Mar 15 to 49.13% in Mar 16.
- **Return on Assets** is lower at 0.46 % in Mar 16 against 0.68 % in Mar 15.
- **Return on Equity** is lower at 7.57% in Mar 16 against 11.17% in Mar 15.

Performance of Associate Banks

- **State Bank of Bikaner & Jaipur** registered a Net Profit of Rs.851 Crores in FY16 against Rs.777 Crores in FY15 (9.49 % YOY growth).
- **State Bank of Hyderabad** posted a Net Profit of Rs.1065 Crores in FY16 against Rs.1317 Crores in FY15 (YOY decline of 19.15%).
- **State Bank of Mysore** registered a Net Profit of Rs.358 Crores in FY16 against Rs.409 Crores in FY 15 (YOY decline of 12.46%).
- **State Bank of Patiala** posted a Net Loss of Rs.972 Crores in FY16 against a Net Profit of Rs.362 Crores in FY15.
- **State Bank of Travancore** registered a Net Profit of Rs.338 Crores in FY16 up from Rs.336 Crores in FY15 (0.66 %YOY growth).
- **Gross NPAs** for SBI Group increased from 4.29% in FY15 to 6.40% in FY16, while Net NPAs increased from 2.24% in FY15 to 3.73 % in FY16.
- Net Profit (after minority interest) of **SBI Group** declined from Rs 16,994 Crores in FY15 to Rs.12,225 Crores in FY16 (YOY decline of 28.07%).

ANNEXURE**(Rupees in Crore)**

	2014-15		2015-16			Growth FY16 Over FY15	Growth Q4FY16 Over Q3FY16	Growth Q4FY16 Over Q4FY15
	Q4	FY15	Q3	Q4	FY16	%	%	%
Total Interest Income	40101	152397	40553	42831	163685	7.41	5.62	6.81
Total Interest Expenses	25389	97382	26947	27541	106803	9.67	2.20	8.47
Net Interest Income	14712	55015	13606	15291	56882	3.39	12.38	3.94
Total Non-Interest Income	8515	22576	6178	10696	28158	24.73	73.14	25.61
Total Operating Income	23227	77591	19784	25986	85040	9.60	31.35	11.88
Total Staff Expenses	6567	23537	6123	6943	25114	6.70	13.40	5.73
Total Overhead Expenses	3901	14517	4063	4852	16669	14.82	19.40	24.38
Total Operating Expenses	10467	38054	10186	11794	41782	9.80	15.79	12.68
Operating Profit	12760	39537	9598	14192	43258	9.41	47.86	11.22
Total Provisions	9018	26436	8483	12928	33307	25.99	52.41	43.36
Net Profit	3742	13102	1115	1264	9951	-24.05	13.31	-66.23