



**State Bank of India**  
**PRESS RELEASE**

**Q4FY19/ FY19 RESULTS**

**Highlights**

- **Gross NPA Ratio** at 7.53% down 338 bps YoY and 118 bps sequentially.
- **Net NPA Ratio** at 3.01% down 272 bps YoY and 94 bps sequentially.
- **PCR** improved significantly by 1256 bps from 66.17% as on March 2018 to 78.73% as on March 2019.
- **Slippage Ratio** at 1.39% in Q4FY19 (down 561 bps YoY) & 1.60% in FY19 (down 325 bps YoY).
- **Net Interest Income** grew by 14.92% YoY in Q4FY19 attributable mainly to growth in **Domestic Credit, Improved Spreads** and **Lower Slippages**. As a result, **the Domestic Net Interest Margins** increased to 3.02% in Q4FY19.
- Robust **Domestic Credit Growth** at 13.99% YoY is driven by both **Retail-Per** (18.52% YoY Gr) as well as **High Rated Corporates** (14.83% YoY Gr). **Home Loan Portfolio** crossed Rs. 4 Lakhs crores as on March 2019.
- The Bank registered a **Net Profit** of Rs. 838 Cr during Q4FY19 as against Net Loss of Rs. 7,718 Cr in the corresponding period last year.

**Key Summary of Q4FY19/ FY19 results**

| In Rs cr                  | Q4FY19      | Q4FY18      | YoY,<br>%     | Q3FY19      | QoQ,<br>%    | FY19        | FY18        | YoY,<br>%     |
|---------------------------|-------------|-------------|---------------|-------------|--------------|-------------|-------------|---------------|
| <b>Profit &amp; Loss:</b> |             |             |               |             |              |             |             |               |
| Interest Income           | 62,985      | 55,941      | 12.59         | 62,277      | 1.14         | 2,42,869    | 2,20,499    | 10.14         |
| Interest Expenses         | 40,032      | 35,967      | 11.30         | 39,586      | 1.13         | 1,54,520    | 1,45,646    | 6.09          |
| Net Interest Income       | 22,954      | 19,974      | 14.92         | 22,691      | 1.16         | 88,349      | 74,854      | 18.03         |
| <i>NIM, % (Domestic)</i>  | <i>3.02</i> | <i>2.82</i> | <i>20 bps</i> | <i>2.97</i> | <i>5 bps</i> | <i>2.95</i> | <i>2.67</i> | <i>28 bps</i> |
| Operating Profit          | 16,933      | 15,883      | 6.61          | 12,625      | 34.12        | 55,436      | 59,511      | -6.85         |
| Loan loss provisions      | 17,336      | 24,080      | -28.01        | 13,971      | 24.09        | 54,529      | 70,680      | -22.85        |
| Profit after tax          | 838         | -7,718      |               | 3,955       | -78.80       | 862         | -6,547      |               |

| In Rs cr                        | Q4FY19           | Q4FY18           | YoY, %/      | Q3FY19           | QoQ, %        | FY19             | FY18             | YoY, %       |
|---------------------------------|------------------|------------------|--------------|------------------|---------------|------------------|------------------|--------------|
| <b>Balance Sheet:</b>           |                  |                  |              |                  |               |                  |                  |              |
| Gross advances                  | 22,93,454        | 20,48,387        | 11.96        | 21,55,316        | 6.41          | 22,93,454        | 20,48,387        | 11.96        |
| <i>Domestic Corporate</i>       | <i>8,51,638</i>  | <i>7,41,669</i>  | <i>14.83</i> | <i>7,74,715</i>  | <i>9.93</i>   | <i>8,51,638</i>  | <i>7,41,669</i>  | <i>14.83</i> |
| <i>Domestic Retail Personal</i> | <i>6,47,844</i>  | <i>5,46,594</i>  | <i>18.52</i> | <i>6,12,595</i>  | <i>5.75</i>   | <i>6,47,844</i>  | <i>5,46,594</i>  | <i>18.52</i> |
| <i>Of which: Home loans</i>     | <i>4,00,377</i>  | <i>3,41,013</i>  | <i>17.41</i> | <i>3,80,982</i>  | <i>5.09</i>   | <i>4,00,377</i>  | <i>3,41,013</i>  | <i>17.41</i> |
| Deposits                        | 29,11,386        | 27,06,343        | 7.58         | 28,30,538        | 2.86          | 29,11,386        | 27,06,343        | 7.58         |
| <i>Domestic CASA</i>            | <i>12,87,285</i> | <i>11,87,294</i> | <i>8.42</i>  | <i>12,37,578</i> | <i>4.02</i>   | <i>12,87,285</i> | <i>11,87,294</i> | <i>8.42</i>  |
| <i>Domestic Term Deposits</i>   | <i>15,26,958</i> | <i>14,12,099</i> | <i>8.13</i>  | <i>14,98,725</i> | <i>1.88</i>   | <i>15,26,958</i> | <i>14,12,099</i> | <i>8.13</i>  |
| <i>CASA Ratio (%)</i>           | <i>45.74</i>     | <i>45.68</i>     | <i>6 bps</i> | <i>45.23</i>     | <i>51 bps</i> | <i>45.74</i>     | <i>45.68</i>     | <i>6 bps</i> |
| GNPA                            | 1,72,750         | 2,23,427         | -22.68       | 1,87,765         | -8.00         | 1,72,750         | 2,23,427         | -22.68       |
| NNPA                            | 65,895           | 1,10,855         | -40.56       | 80,944           | -18.59        | 65,895           | 1,10,855         | -40.56       |
| Gross Slippage                  | 7,505            | 33,670           | -77.71       | 4,523            | 65.92         | 32,738           | 94,781           | -65.46       |

|                        | Q4FY19 | Q4FY18 | YoY, bps | Q3FY19 | QoQ, bps | FY19  | FY18  | YoY, bps |
|------------------------|--------|--------|----------|--------|----------|-------|-------|----------|
| <b>Ratios, %:</b>      |        |        |          |        |          |       |       |          |
| <b>Asset Quality:</b>  |        |        |          |        |          |       |       |          |
| GNPA                   | 7.53   | 10.91  | -338     | 8.71   | -118     | 7.53  | 10.91 | -338     |
| NNPA                   | 3.01   | 5.73   | -272     | 3.95   | -94      | 3.01  | 5.73  | -272     |
| PCR                    | 78.73  | 66.17  | 1256     | 74.63  | 410      | 78.73 | 66.17 | 1256     |
| PCR (without AUCA)     | 61.86  | 50.38  | 1148     | 56.89  | 497      | 61.86 | 50.38 | 1148     |
| Slippage Ratio         | 1.39   | 7.00   | -561     | 0.87   | 52       | 1.60  | 4.85  | -326     |
| Credit Cost            | 3.22   | 5.00   | -178     | 2.70   | 52       | 2.66  | 3.62  | -96      |
| <b>Capital Ratios:</b> |        |        |          |        |          |       |       |          |
| CET-1                  | 9.62   | 9.68   | -6       | 9.57   | 5        | 9.62  | 9.68  | -6       |
| Tier-1                 | 10.65  | 10.36  | 29       | 10.54  | 11       | 10.65 | 10.36 | 29       |
| CAR                    | 12.72  | 12.60  | 12       | 12.77  | -5       | 12.72 | 12.60 | 12       |

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