



THE BANKER TO EVERY INDIAN



Quarterly Results Q1 FY 2012





NII growth drives Profitability

Rs. In Crores

Parameter	Q1 FY 11	Q4 FY 11	Q1 FY 12	YOY Growth %
Interest Income	18452	21721	24197	31.14
Interest Expenses	11148	13663	14498	30.04
Net Interest Income	7304	8058	9699	32.80
NIM (%) <u>of which</u>	3.18	3.07	3.62	44 bps
NIM for Domestic Offices	3.44	3.33	3.89	45 bps
NIM for Foreign Offices	1.43	1.31	1.66	23 bps

NIM for FY 2011: Whole Bank 3.32, Domestic 3.39, Foreign Offices 1.49



Healthy growth in Fee Income

Rs. In Crores

Parameter	Q1 FY 11	Q4 FY 11	Q1 FY 12	YOY Growth %
Fee Income	2410	3731	2633	9.27
Profit on sale of Investments	173	335	169	-2.61
Forex Income	503	244	331	-34.09
Dividend Income	377	163	228	-39.62
Misc Income	227	342	173	-23.67
Total Other Income	3690	4815	3534	-4.22



Operating Expenses

Rs. In Crores

Parameter	Q1 FY 11	Q4 FY 11	Q1 FY 12	YOY Growth %
Salary	1451*	3318	2964	104.33
Contribution for Employees	1623	901	753	-53.60
<i>Of which:</i> Gratuity & Bonus	1092	25	150	-86.26
Pension	531	876	603	13.56
Total Staff Expenses	3074	4219	3717	20.93
Overhead Expenses	1785	2575	2274	27.36
Total Operating Expenses	4859	6794	5991	23.30

* Write back of Rs.845 crores of wage provision



Operating Profit up by 18% sequentially

Rs. In Crores

Parameter	Q1 FY 11	Q4 FY 11	Q1 FY 12	YOY Growth %
Operating Profit	6134	6080	7242	18.06
Total Provisions	3220	6059	5659	75.73
Of which:				
Income Tax	1669	1902	1502	-10.00
Loan Loss	1733	3264	2782	60.48
Investment Depreciation	-298	304	1048	451.29
Std Assets	105	631	288	172.13
Net Profit	2914	21	1584	-45.66



Efficiency Ratios

In percentage

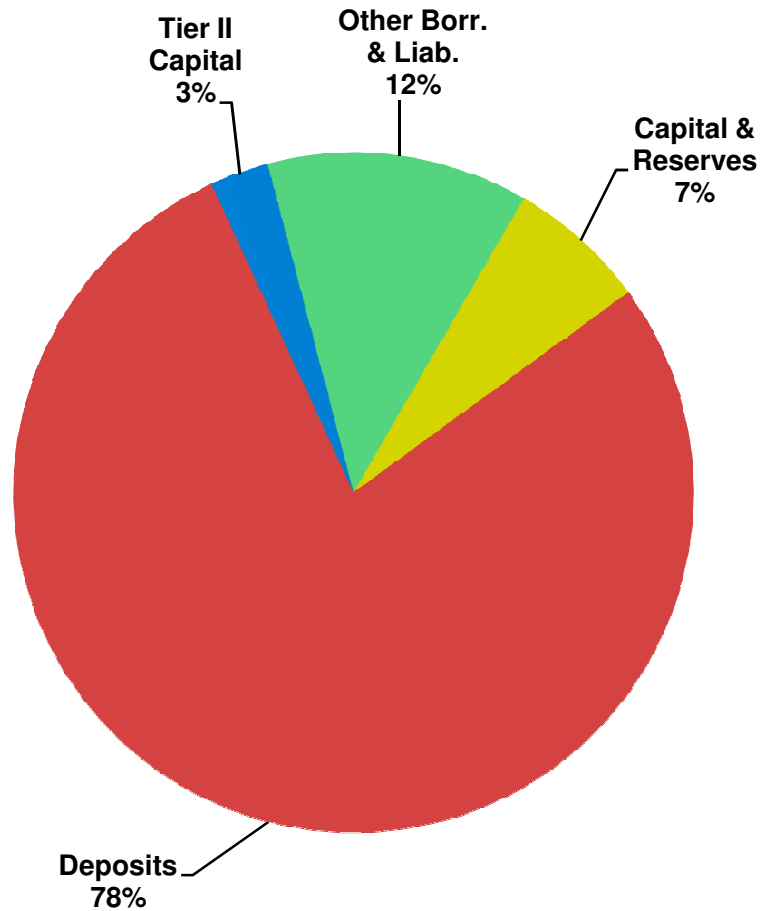
Parameter	June-10	Mar-11	June-11
ROA	1.07	0.71	0.50
ROE	17.09	12.84	9.60
EPS	183.61	130.16	99.75
Book Value per Share	1029	1014	1039
C/I	44.20	47.60	45.27

Parameter	June-10	Mar-11	June-11
Gross NPA	3.14	3.28	3.52
Net NPA	1.70	1.63	1.61
Tier I	9.37	7.77	7.60
Tier II	3.75	4.21	4.00
CAR	13.12	11.98	11.60

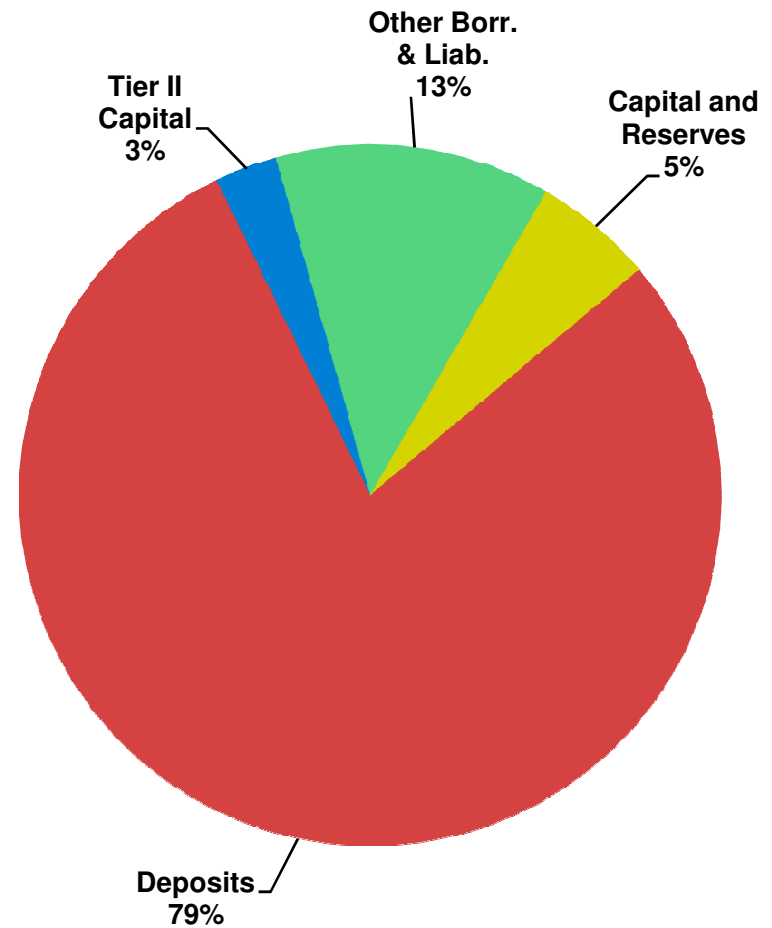


Distribution of Sources - % Share

June-10



June-11





Savings Bank drives Deposit Growth

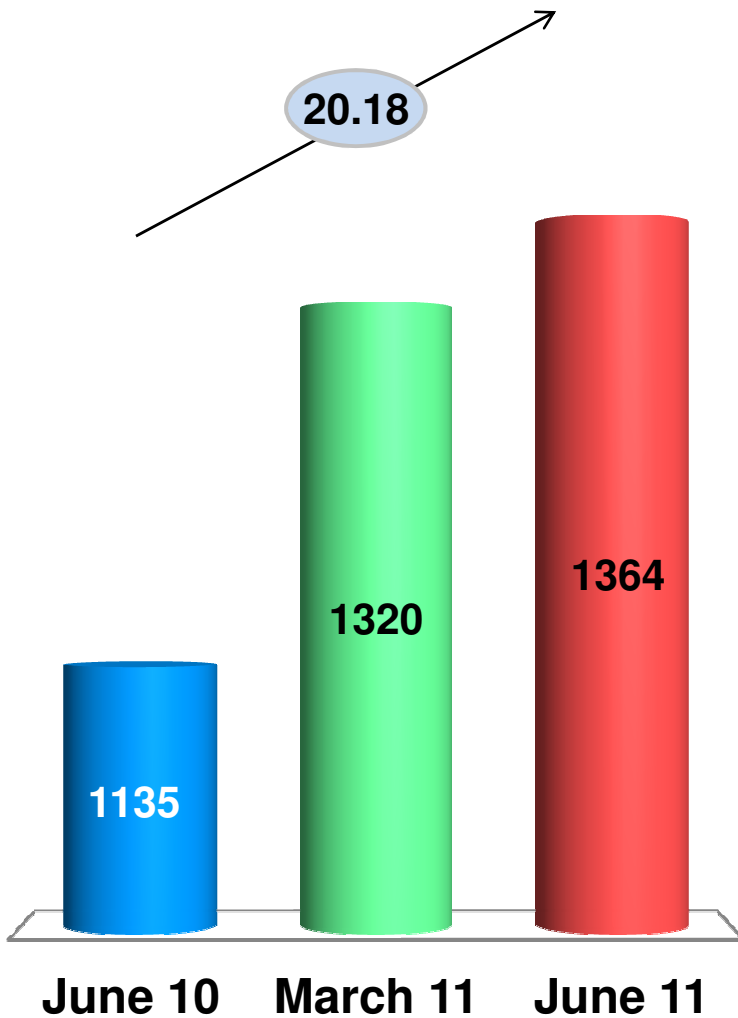
(Rs. In crores)	Jun-10	Mar-11	Jun-11	YOY Growth %
Term Deposits	407027	456699	469527	15.36
CA	78427	107059	85971	9.62
SB	283959	323394	344387	21.28
CASA	362386	430453	430358	18.76
Domestic Deposits	769413	887152	899885	16.96
FOs Deposits	45884	46781	50187	9.38
Whole Bank Deposits	815297	933933	950072	16.53
CASA Ratio (%)	47.51	48.66	47.89	38 bps

- Savings Bank up by Rs.20,993 crores in Q1FY12
- Retail TD up by Rs.15,383 crores in Q1FY12

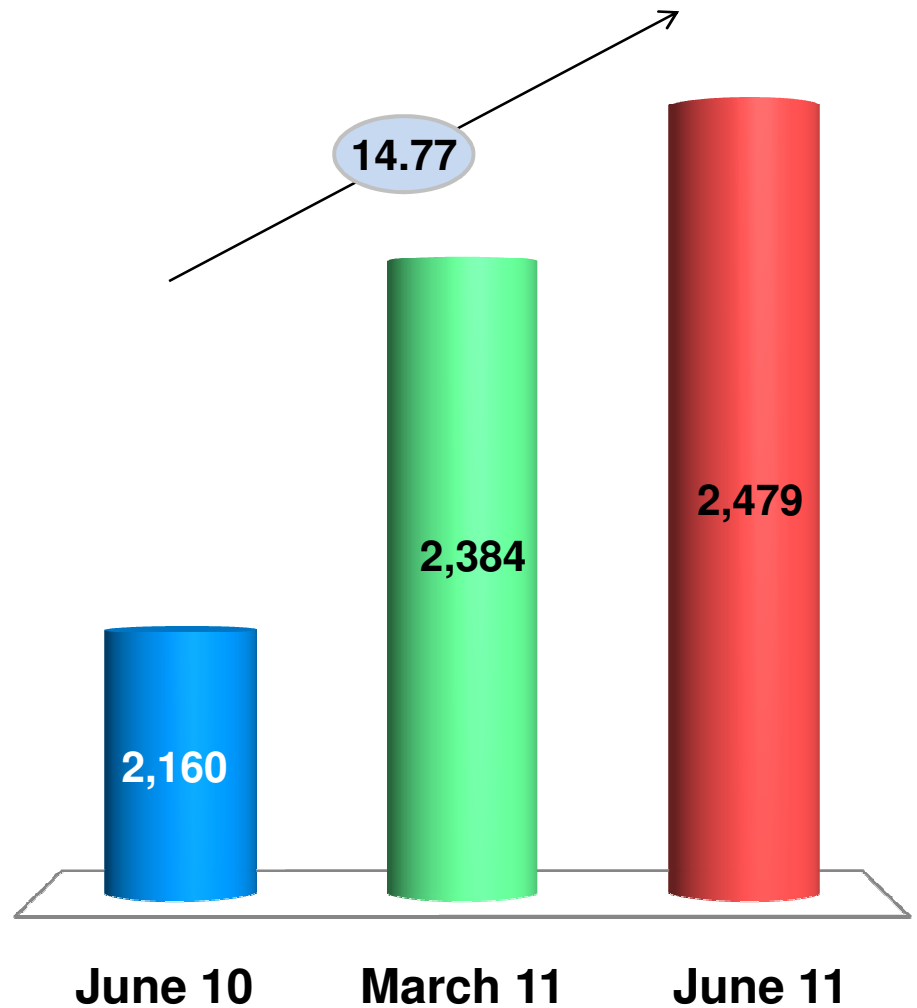


Customer Acquisition Continues

Saving Bank (In lacs)



Current Account (In 000's)

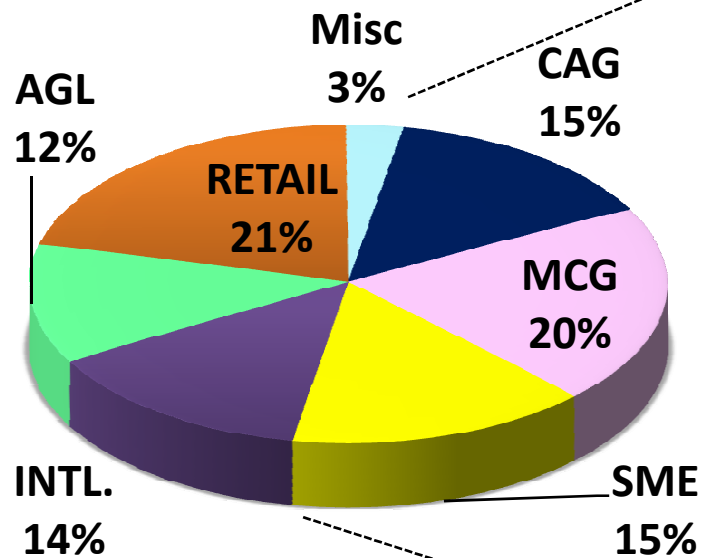




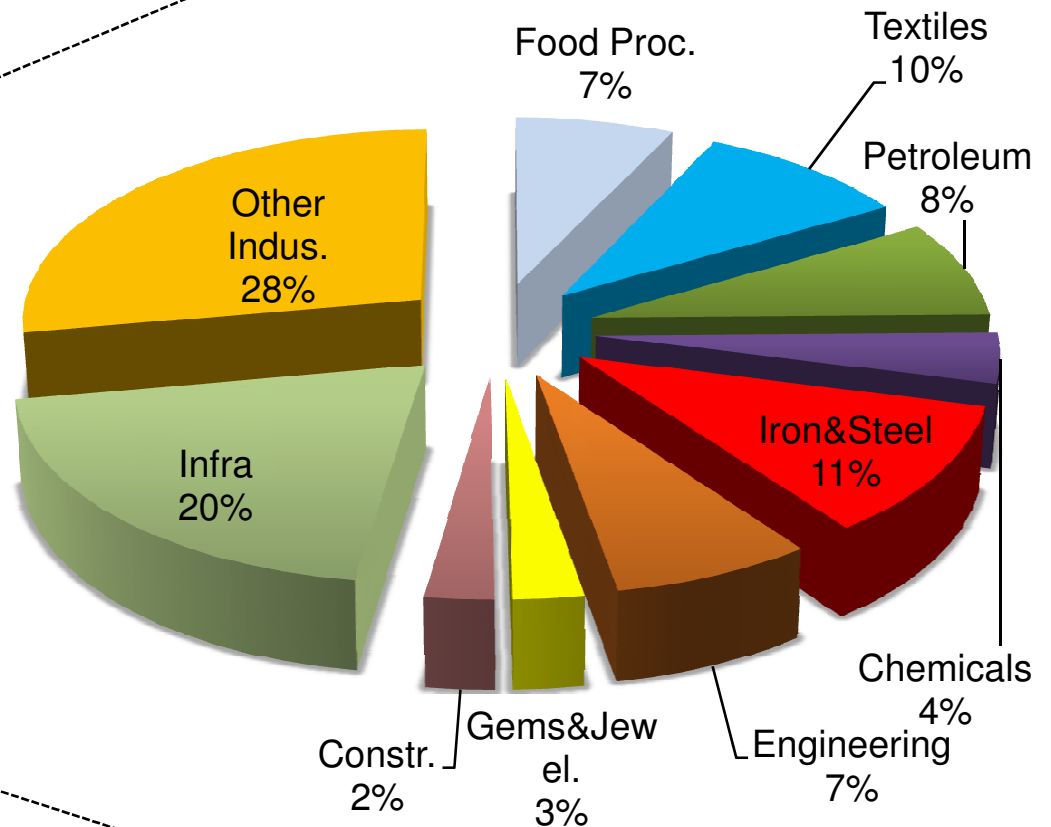
Diversified Exposure across Sectors and Industries

In Percentages

Across Sectors



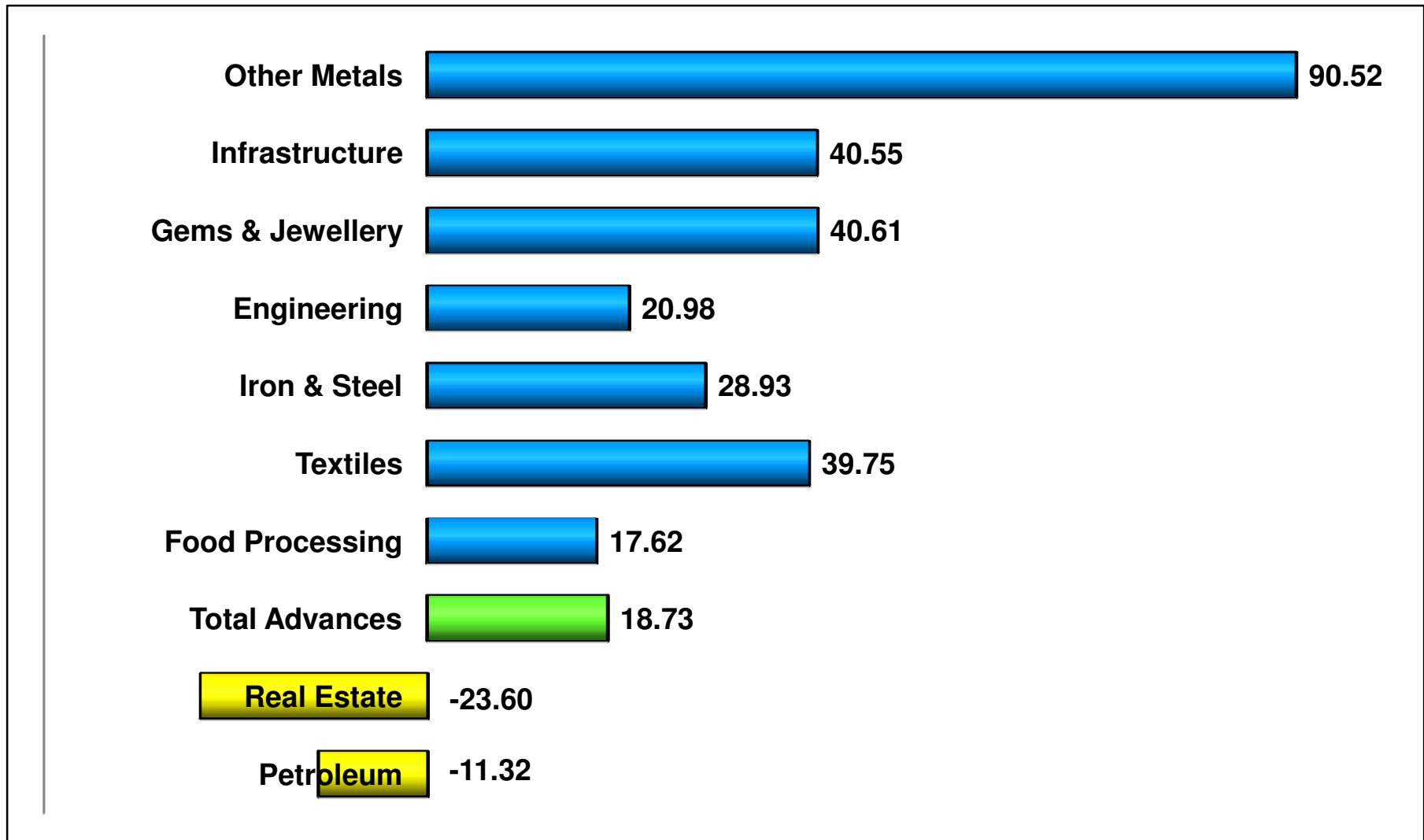
Across Industries





Growth in Key Industries

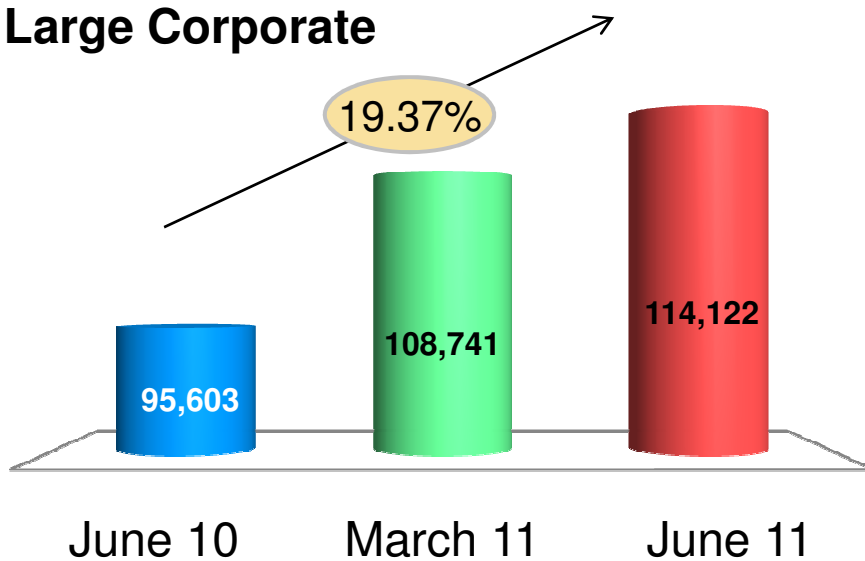
In percentage



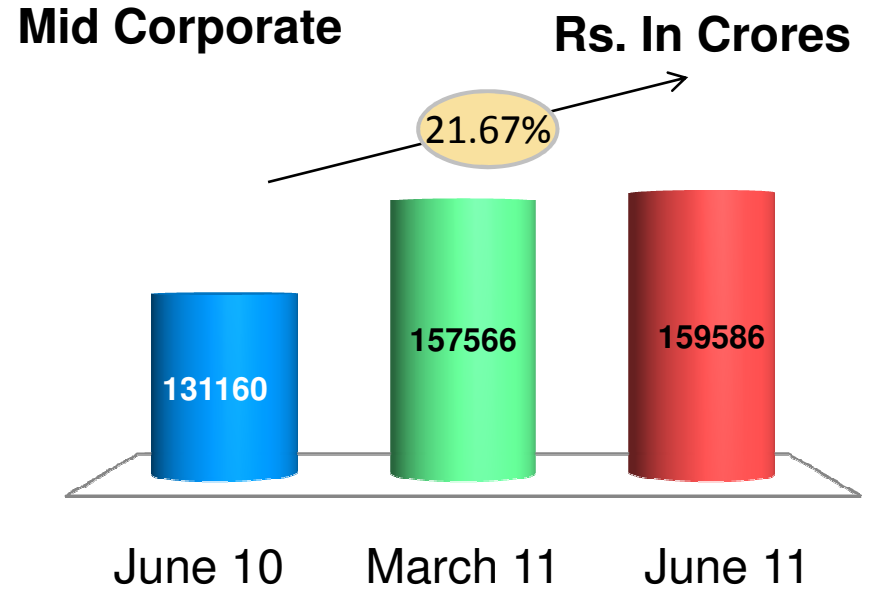


Composition of Advances Growth (1/2)

Large Corporate

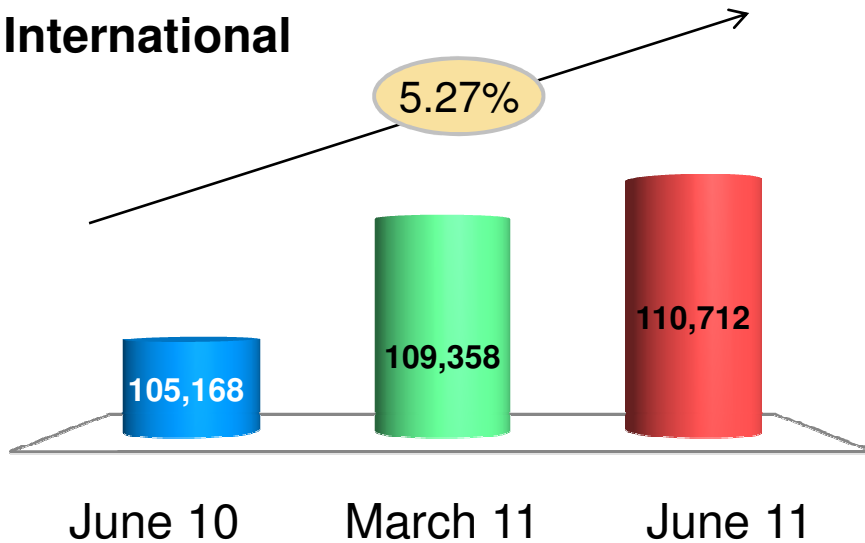


Mid Corporate

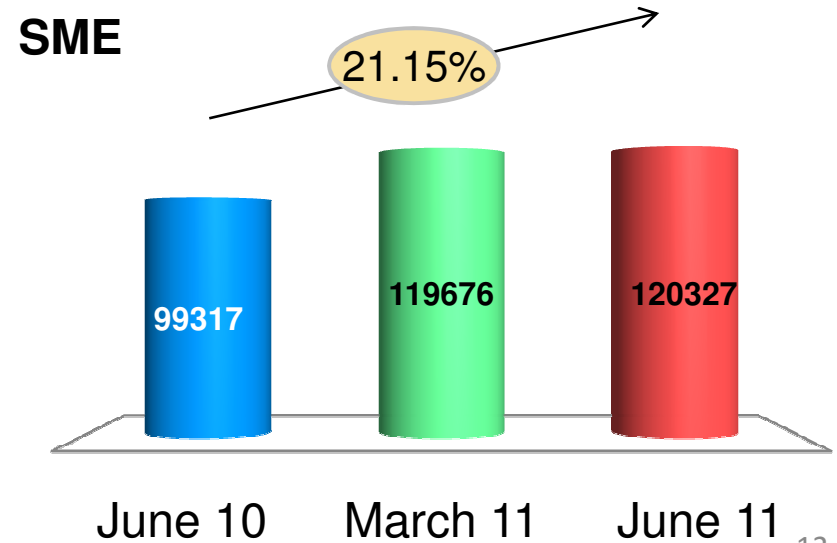


Rs. In Crores

International

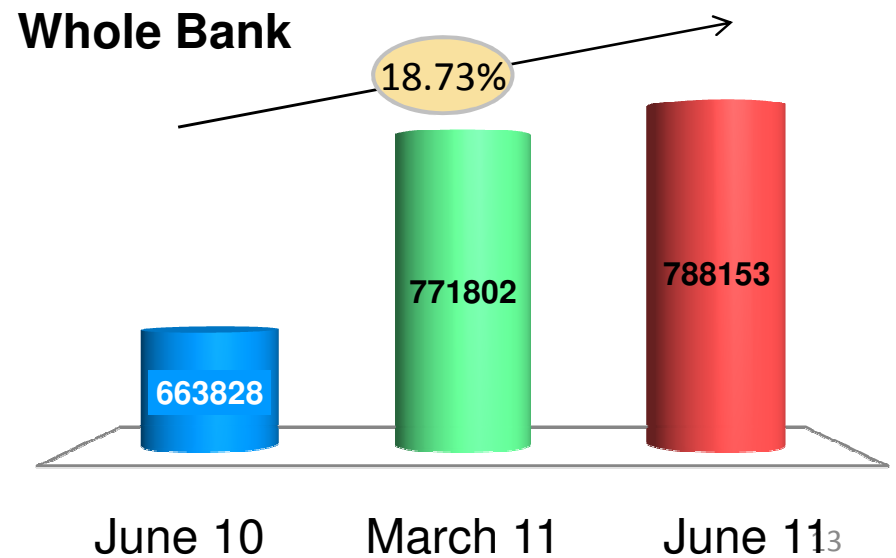
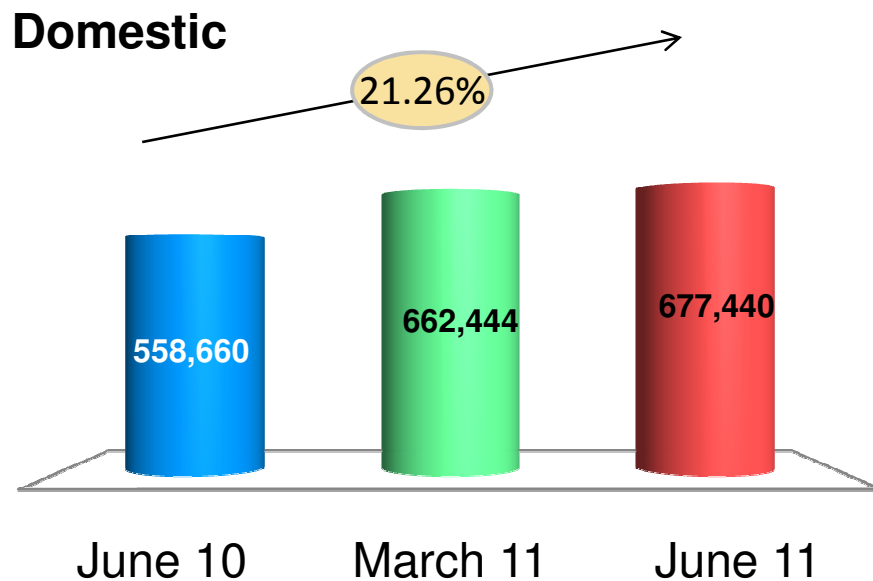
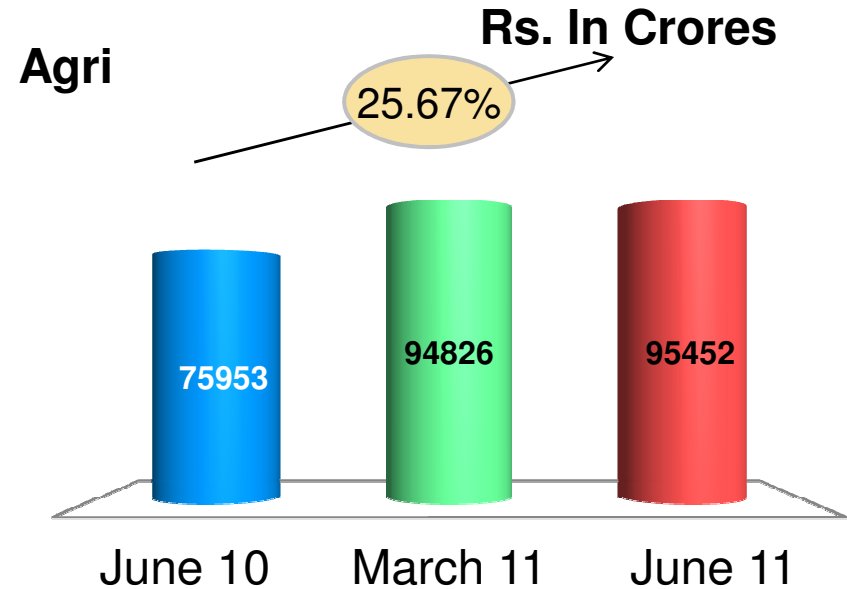
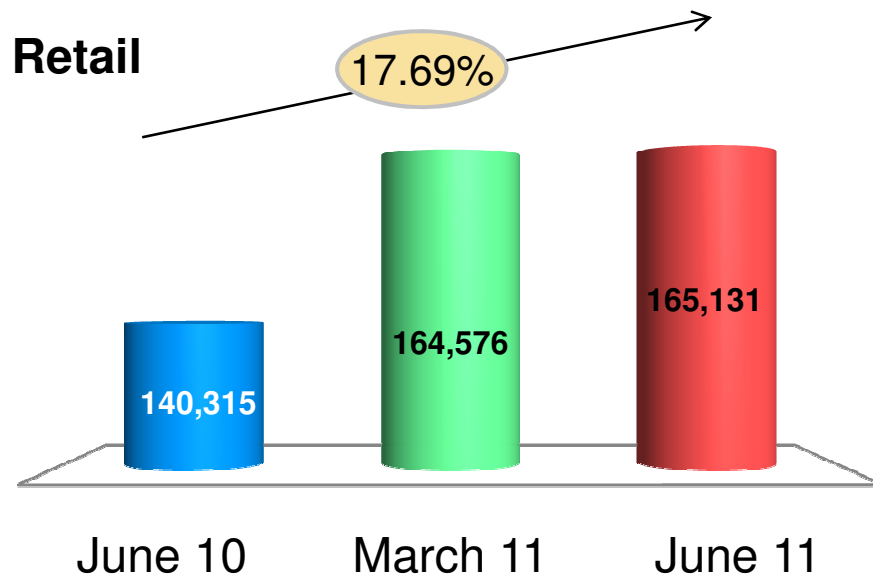


SME





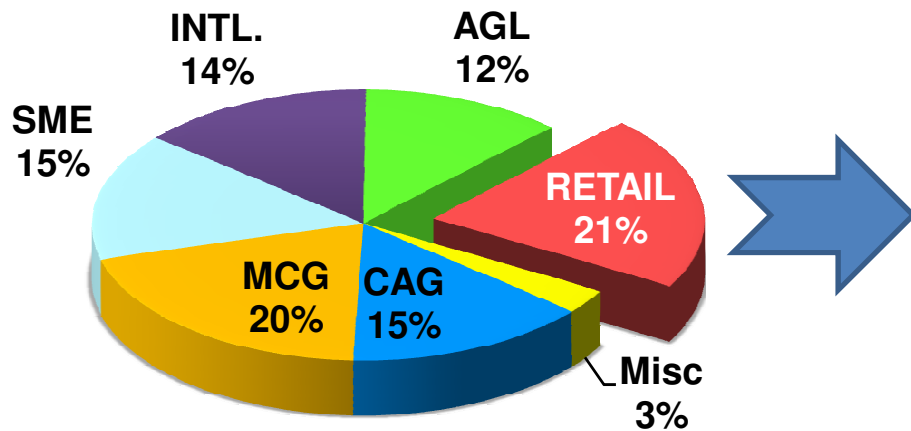
Composition of Advances Growth (2/2)





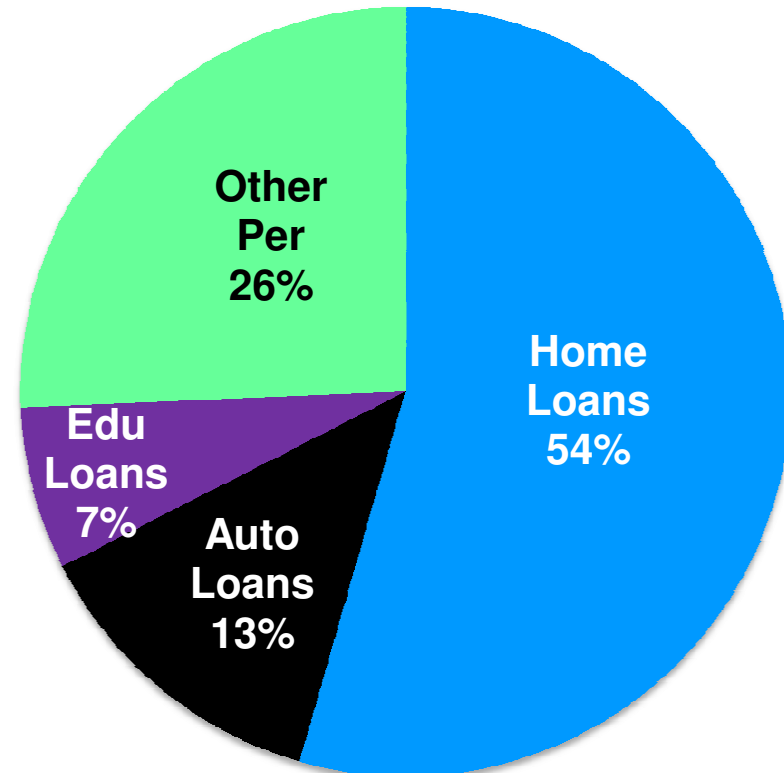
Market Leader in Retail Advances

Across Sectors



Across Industries

In Percentages

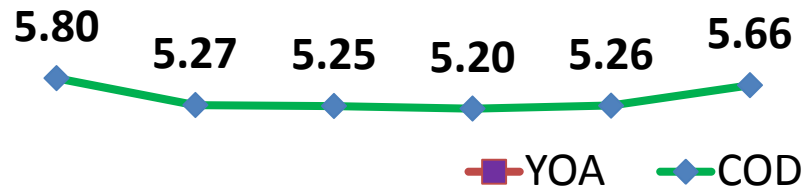
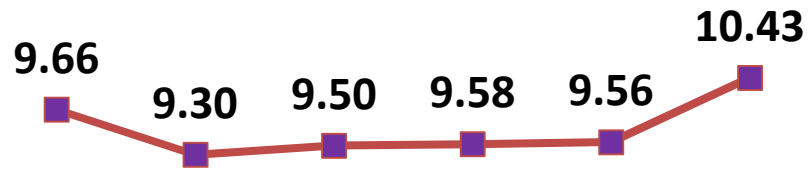


Level	Home	Auto	Edu	Other Per	Total
June-10	74669	15397	9364	40885	140315
June-11	89881	21545	11359	42346	165131
Growth Abs.	15212	6148	1995	1461	24816
Growth %	20.37	39.93	21.30	3.57	17.69



Interest Spread up by 74 bps

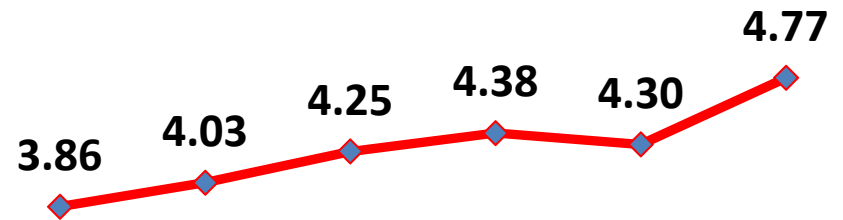
Yield on Advances & Cost of Deposits



Mar-10 Jun-10 Sep-10 Dec-10 Mar-11 Jun-11

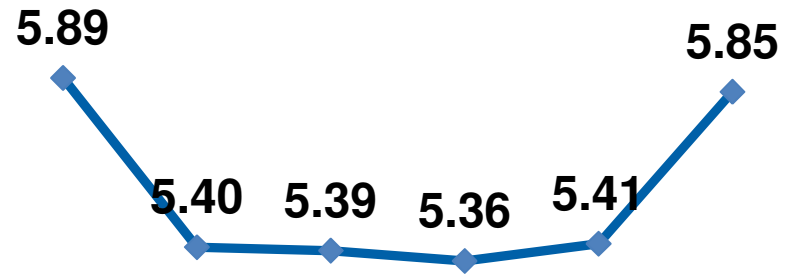
Interest Spread

In percentage



Mar-10 Jun-10 Sep-10 Dec-10 Mar-11 Jun-11

Cost of Funds



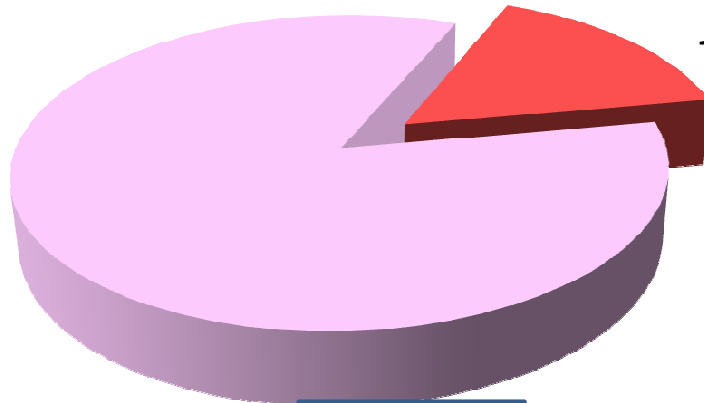
Mar-10 Jun-10 Sep-10 Dec-10 Mar-11 Jun-11



Growth in Market Share & CD Ratio

Deposits

In percentage

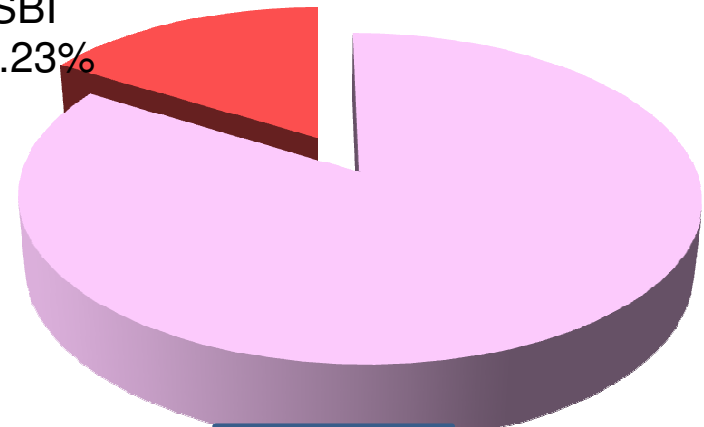


June-10

SBI
16.12%

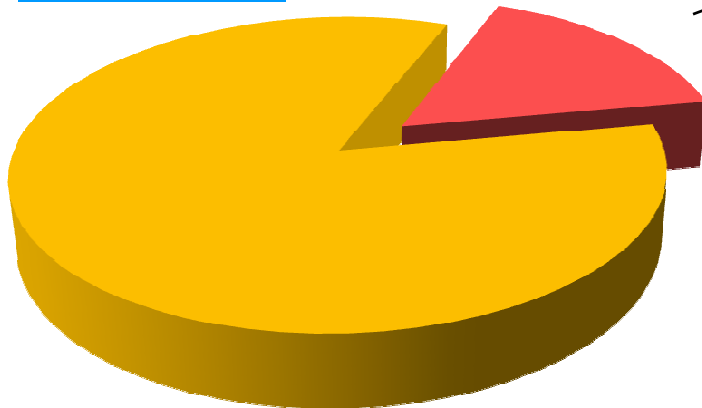
11 bps

SBI
16.23%



June-11

Advances

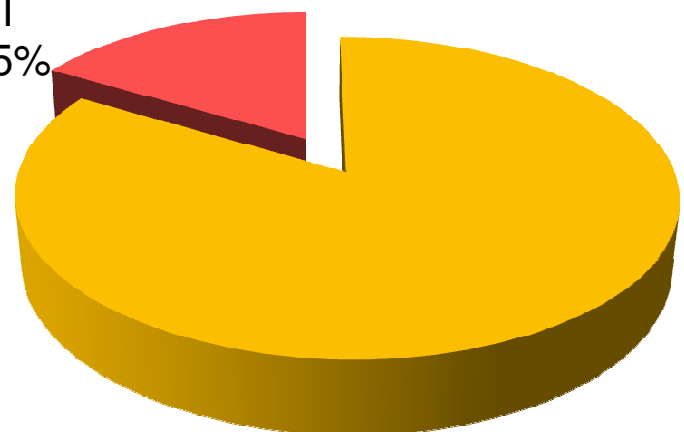


CD Ratio 74.85%

SBI
16.52%

3 bps

SBI
16.55%



CD Ratio 76.68%



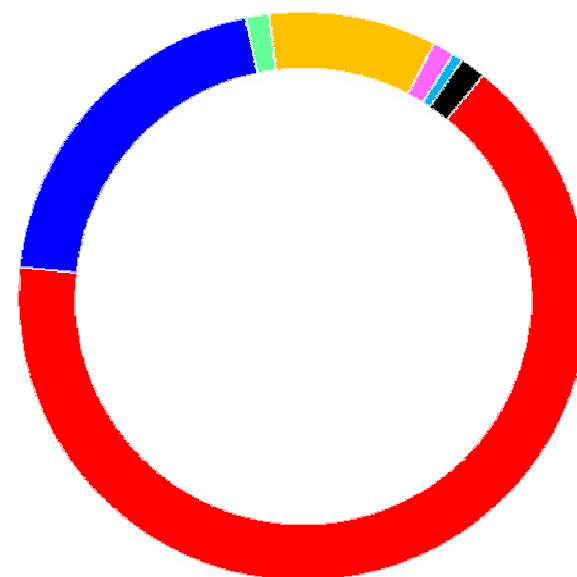


Revenue & Expenditure

In percentage

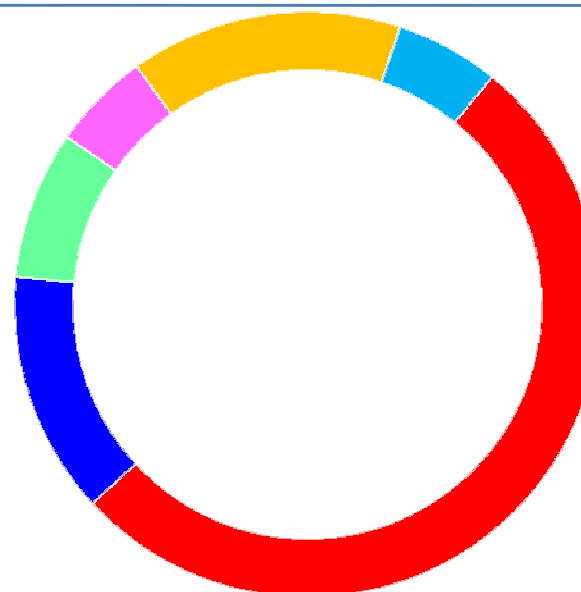
RUPEE EARNED

■ Int. on Advances	65.8
■ Int. on Res. Ops	20.1
■ Other Sundry Int. Inc.	1.3
■ Fee Income	9.5
■ Forex Income	1.2
■ Profit on Sale of Investments	0.1
■ Misc Other Inc.	1.5



■ Interest Expense	52.3
■ Staff Expenses	13.4
■ Overheads	8.2
■ Income Tax	5.4
■ Other Provisions	14.99
■ Transfer to Reserves	5.7

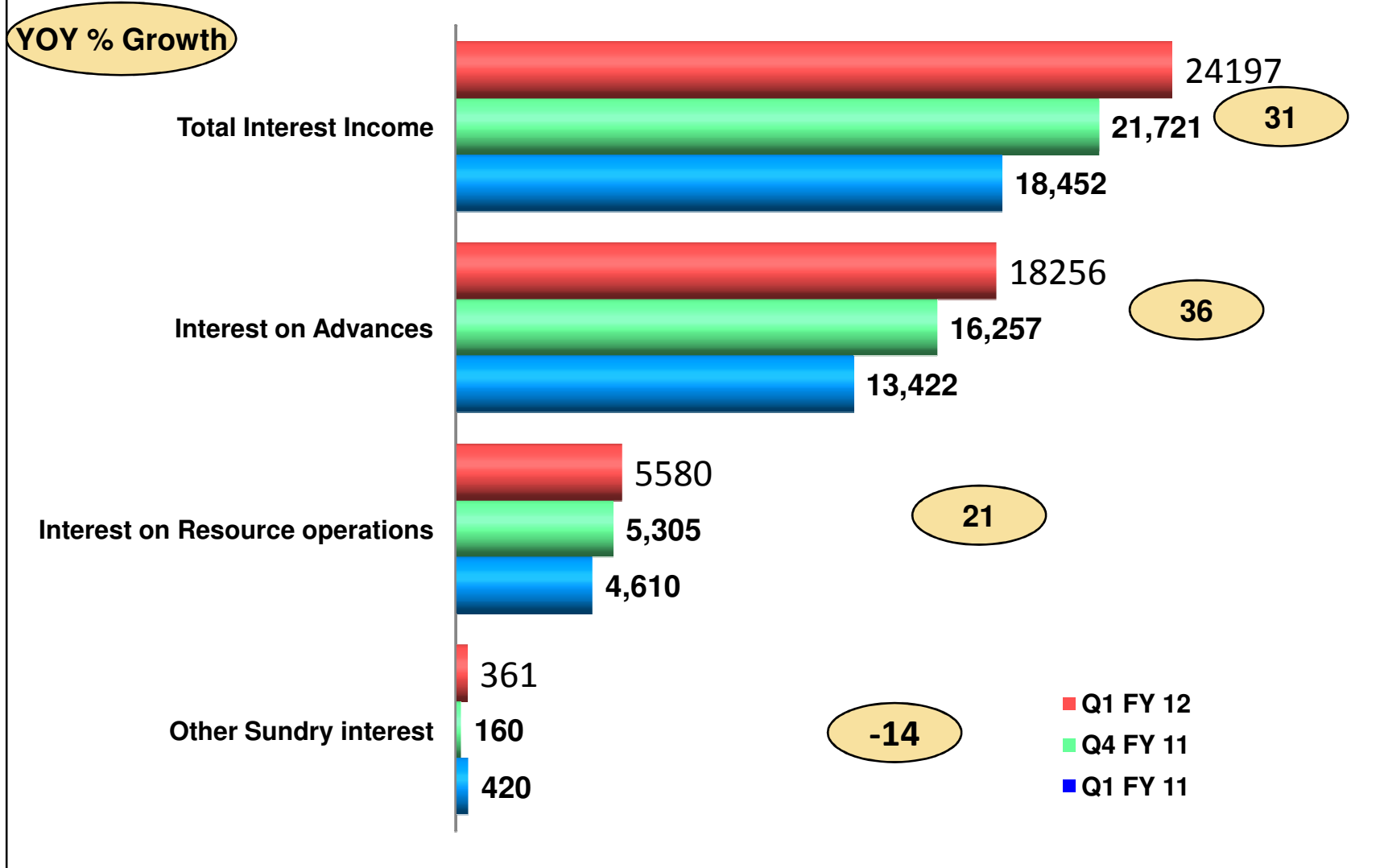
RUPEE SPENT





Components of Interest Income

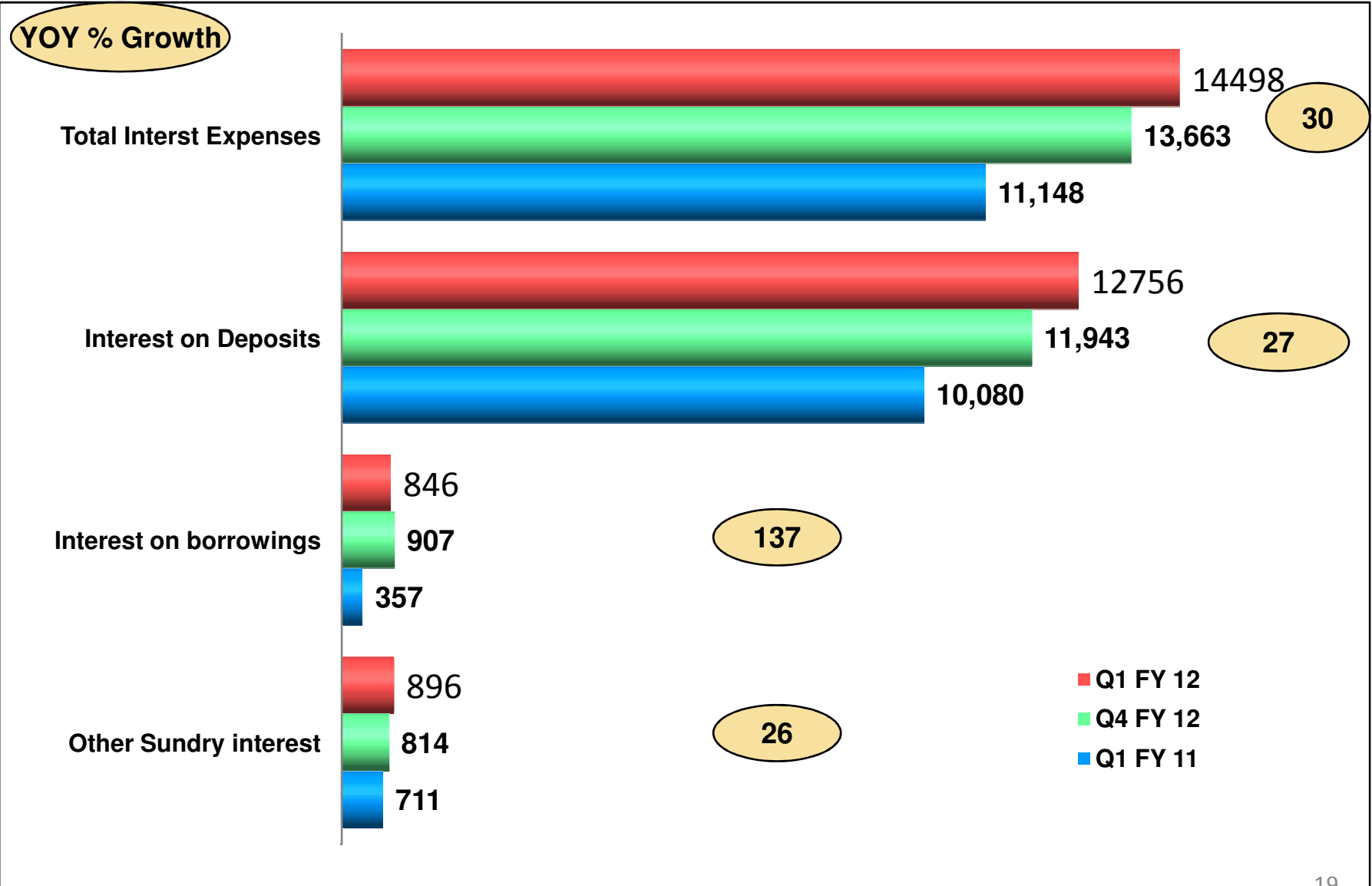
Rs. In Crores





Components of Interest Expenses

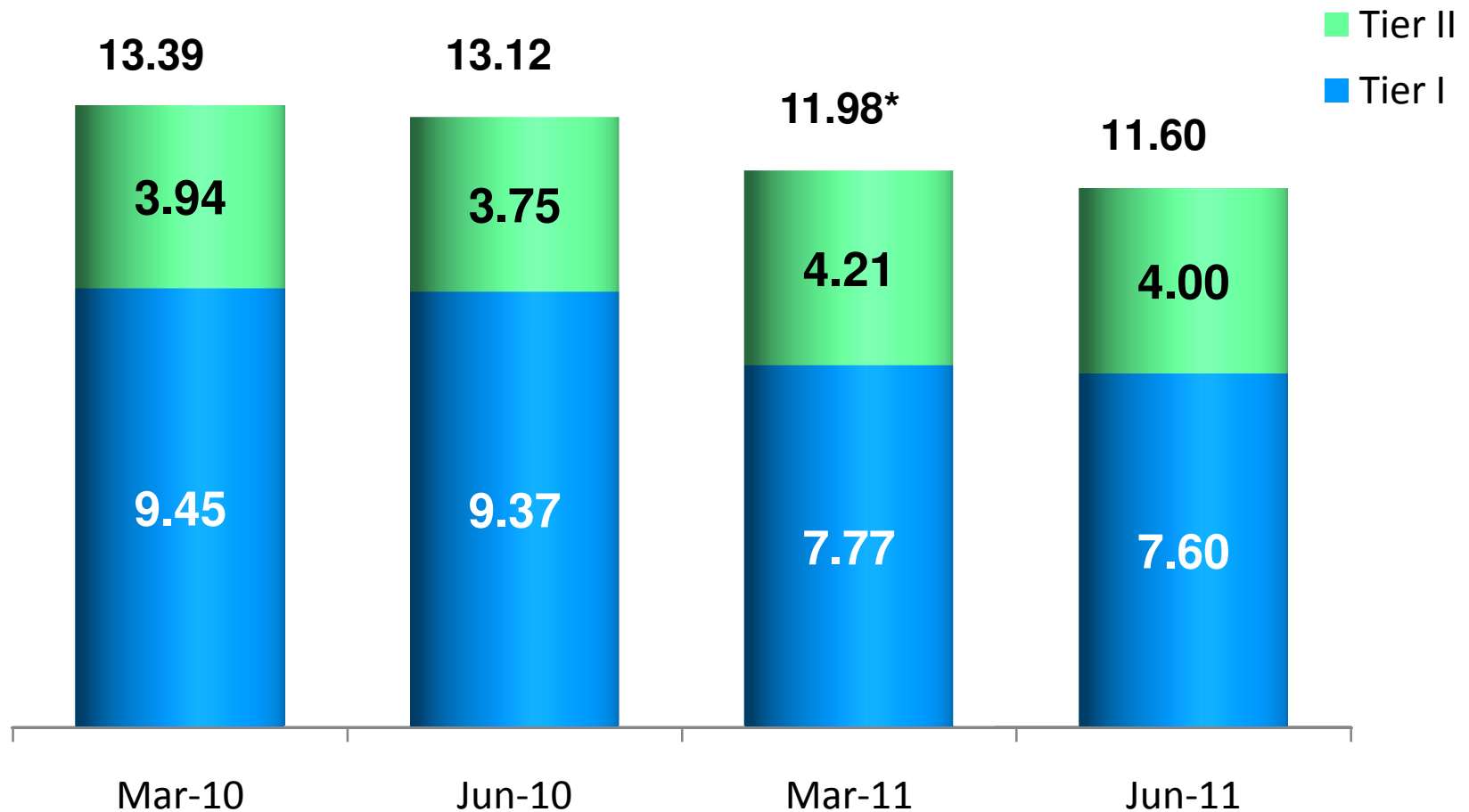
Rs. In Crores





Capital Adequacy

In Percentage



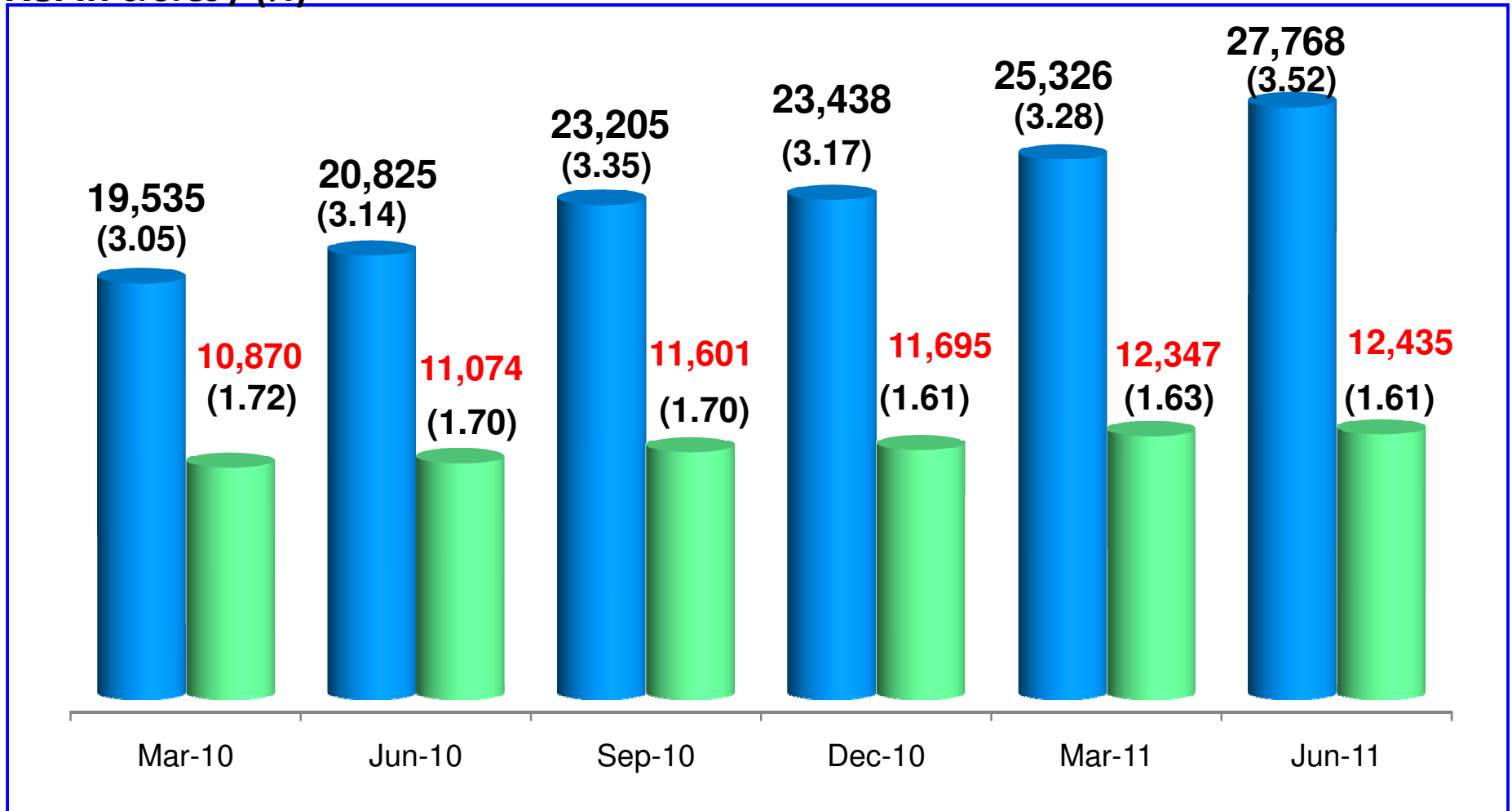
* Rs.7,927 crores of pension liability for the period upto Mar-10 on account of wage revision taken through Capital Account.



Asset Quality

Rs. In crores / (%)

Gross NPA Net NPA



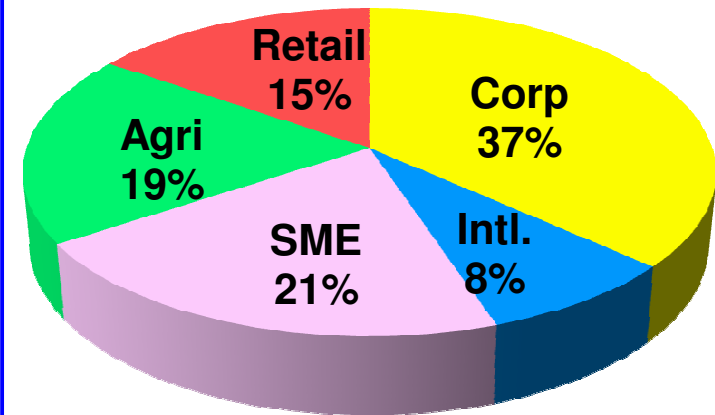


Movement of NPAs

Rs In Crores

	Q1FY11	Q4FY11	FY11	Q1FY12
Opening Level of NPAs	19535	23438	19535	25326
Cash Recovery + Upgradation	2164	2666	8347	3076
Write off	627	1091	4007	662
Fresh Slippages	4081	5645	18145	6180
Net Increase	1290	1888	5791	2442
Closing Level of NPAs	20825	25326	25326	27768

Break-up of NPAs -30.06.11 (%)



Sector	Rs. in crores
Corp	10167
Intl.	2284
SME	5802
Agri	5255
Retail	4260
Total	27768



NPA POSITION IN CORPORATE AND SME – Major Industries

Rs In Crores

Industry	Fresh slipagges in Q1FY12	NPAs as on 30.06.11
Iron and Steel+ Metal+mining	412	2,134
Govt Sponsored	107	1,750
Infrastructure	650	1,550
Textiles	411	1,459
Agro Based	145	1,213
Paper/ Plastics etc	79	676
Gems & Jewellery	117	614
Trading	407	544
Hospitality	91	472
Retail	56	436
Engineering	89	359
Education	63	337
IT	7	328
Others	1,043	4,096
Grand Total	3,677	15,968



Sector-wise movement of NPAs in Q1FY 12

Rs In Crores

Particulars	Corp.	Intl.	SME	Agri	Retail	Total	Sector-wise % of NPAs			
							Sector	Jun-10	Mar-11	Jun-11
Cash Recovery + Upgrad.	656	55	934	621	810	3076				
Write off	0	55	309	90	208	662				
Gross Reduction	656	110	1243	711	1018	3738				
Fresh Slippages	1716	141	1961	1442	920	6180				
Net Increase	1060	31	718	731	-98	2442				
							Corporate	2.95	3.16	3.38
							International	1.57	2.06	2.06
							SME	4.24	3.66	4.19
							Agri	4.55	6.37	7.17
							Retail	3.11	2.65	2.58
							Total	3.14	3.28	3.52



Details of Standard Assets Restructured (1/2)

Rs. In crores

Accounts Restructured	FY 2009	FY 2010	FY 2011	Q1FY 12	Total
Under RBI's Scheme	10,777	6,019	1,599	0	18,395
Under Bank's Scheme	2,015	10,838	3,101	564	16,518
Total	12,792	16,857	4,700	564	34,913
Slippages	Upto Mar-10	During FY11	During Q1FY12	Upto June 11	% slippages
Under RBI's Scheme	1,616	1,518	594	3728	20.27
Under Bank's Scheme	1,059	946	256	2261	13.69
Total	2,675	2,464	850	5989	17.16



Details of Standard Assets Restructured (2/2)

Rs In Crores

Sector-wise break up			
Sectors	RBI's Scheme	Bank's Scheme	Total
Corporate	13209	12090	25299
SME	3948	1585	5533
Retail	1238	502	1740
International	--	2341	2341
Total	18395	16518	34913

Slippages during Q1FY12			
Industries	RBI's Scheme	Bank's Scheme	Total
Electricals		45	45
Engineering	5		5
Com. Real Estate		23	23
Textiles	47	37	84
Iron & Steel	102	36	138
Power	410		410
Health Care		21	21
Trading & Retail		40	40
Plastic	29		29
Total	594	253	847



Expanding Footprint

		Jun-10	Mar-11	Jun-11
Branches	No. of Group Branches	18,049	18,266	18,324
	No. of SBI Domestic Branches	12,567	13,542	13,577
	No. of Overseas Branches	150	156	157
ATMs	No. of ATMs for the Group	21,751	25,005	25,444
	No. of ATMs for SBI	16,584	20,084	20,450
	Hits per day	271	285	279
Debit Cards (in lacs)	No. of Debit Cards	590	728	770
Internet Banking (in lacs)	No. of customers	47.29	62.57	67.31
	No. of transactions	260.39	457.74	523.16
Mobile Banking (in lacs)	Registered mobile users	3.17	10.13	14.32
	No. of transactions	6.76	51.85	28.06
% of total transactions on alternate channels		23.43	27.66	31.40

67% (9073) of SBI branches are in rural & semi-urban areas



Consolidated Financials – Q1 FY 2012

Rs. In Crores

	Q1FY11	Q4FY11	Q1FY12	YOY Growth %
Interest Earned	26313	30072	33417	27.00
Interest Paid	15962	18638	20293	27.13
Net Int. Income	10351	11434	13124	26.79
Other Income	6495	10071	5709	-12.10
Operating Income	16846	21505	18833	11.80
Staff Exp.	4181	5393	4931	17.94
Overheads	4506	7664	4656	3.33
Operating Expenses	8687	13057	9587	10.36
Operating Profit	8159	8448	9246	13.32
Provisions	4692	6979	6476	38.02
Net Profit	3365	1245	2513	-25.34



Highlights of Non-Banking Subsidiaries(1/2)

SBI Life

- AUM of the company as on 30.06.2011 stood at Rs.40,070 Crs.
- SBI Life has recorded a profit of Rs.144 Crs. as against a Rs.114 Crs. as on June 10. YoY growth of 26.8%.
- The company stands at No. 1 position with a market share of 19.8% in private insurance business as on May-11.

SBI Cards & Payment Services Pvt. Ltd.

- Recorded a net profit of Rs.13.10 crs as against a net profit of Rs.3.30 crs. as on June 2010.
- Spends per account have increased from Rs.39,163 crs. in June. 10 to Rs.47,323 as on June 2011.
- SBI Card won the 'Reader's Digest Most Trusted Brand' for the third time in a row.
- Provision / Write offs have come down by over 21% as compared to June.2010.

SBI Funds Management Pvt Ltd

- Average AUM for Q1FY12 is Rs.47,874 crs up from Rs.41,672 crs, a growth of over 15% (Industry grew by 6%).
- SBIMF market share improved from 5.95% to 6.44%.
- SBI MF was awarded gold in the Fund Management Category for trusted brands 2011 by Readers Digest.



Highlights of Non-Banking Subsidiaries(2/2)

SBI DFHI

- Posted a PAT of Rs.5.43 crs.
- The success ratio at T-Bill auctions for the quarter was 62.37% as against RBI requirement of 40%.

SBI Capital Markets Ltd

- The company has posted a Net Profit of Rs.84 Crs.
- Ranked No 1 for India Loans Mandated Lead Arrangers by Thomson Reuters, with 40.80% market share.
- Ranked No. 1 for Initial Mandated Lead Arranger – Global PF Loans with 10.5% market share (improved from 2nd Rank).
- Ranked 1st in QIP with 22.2 % market share by Bloomberg (last year it was 27th with 0.4% market share).
- Mandated for 3 divestment issues namely SAIL, IOC & Hindustan Copper FPOs, which may fructify in the current year.

SBI Pension Fund Pvt Ltd

- Posted a profit of Rs.10 lacs as against a net loss of Rs.9 lacs as on June 2010.
- AUM of Rs. 4210 Crs. as on 30.06.2011 as against Rs. 2744 Crs. as on 30.06.2010.
- 15 State Govts. and 2 Union Territories have handed over the corpus under NPS.

THANK YOU
