

The Listing Department,  
BSE Limited,  
Phiroje Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400001.

The Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.: C / 1, 'G' Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

CC/S&B/SK/2021/233

04.08.2021

Madam / Dear Sir,

**SEBI LODR, 2015: SUBMISSION OF PRESS RELEASE AND COPY OF PRESENTATION MADE FOR ANALYSTS / INVESTORS ON FINANCIAL RESULTS**

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015, we enclose herewith the press release and a copy of presentation made for Analysts / Investors on Financial Results of the Bank for the quarter ended 30<sup>th</sup> June, 2021.

Please arrange for taking the above disclosure on record and dissemination.

Yours faithfully,



(Sham K.)

**Asst. General Manager (Compliance & Company Secretary)**



## Press Release

**Q1FY22 RESULTS****Highlights**

- Bank has registered its highest quarterly **Net Profit** of **Rs. 6,504** Crores in Q1FY22. This represents increase of 55.25% YoY.
- The **Operating Profit** increased by 5.06% to **Rs. 18,975** Crores in Q1FY22 from Rs.18,061 Crores in Q1FY21. The operating profit excluding exceptional item increased by 14.85%.
- Net Interest Income for Q1FY22 increased by 3.74% YoY.
- Domestic NIM for Q1FY22 at 3.15%, has declined by 9 bps YoY.
- **Non-Interest Income** for Q1FY22 at Rs.11,803 Crores grew by 24.28% YoY.
- **Total Deposits grew at 8.82% YoY.** Current Account Deposits grew by 11.75% YoY and Saving Bank Deposits grew by 10.55% YoY.
- **Domestic Credit Growth** stood at 5.64% YoY, mainly driven by Retail (Personal) Advances (16.47% YoY), Agri Advances (2.48% YoY) and SME (2.01% YoY).
- Including the growth in Corporate Bonds / CPs at Rs.23,346 crores, the loan book has grown by 6.27% YoY.
- **Home loan**, which constitutes 23% of Bank's domestic advances, has grown by 10.98% YoY.
- **Net NPA ratio at 1.77%** is down 9 bps YoY. **Gross NPA ratio at 5.32%** is down 12 bps YoY.
- Provision Coverage Ratio (**PCR**) is at **85.93%**, down 39 bps YoY.
- **Slippage Ratio** for Q1FY22 is at 2.47% from 0.60% as at the end of Q1FY21.
- Credit Cost as at the end of Q1FY22 has declined 77 bps YoY to 0.79%.
- **Cost to Income Ratio** has declined by 261 bps sequentially from 54.50% in Q4FY21 to 51.89% in Q1FY22, while it has increased by 187 bps YoY.
- Capital Adequacy Ratio (**CAR**) has improved by 26 bps YoY to 13.66% as on Jun 2021 – without including Q1FY22 Profit.
- Return on Assets (**RoA**) increased by 15 bps YoY to 0.57% in Q1FY22 against 0.42% in Q1FY21.
- Return on Equity (**RoE**) increased by 357 bps YoY to 12.12% in Q1FY22 against 8.55% in Q1FY21.
- Share of Alternate Channels in total transactions has increased from 93% in Q1FY21 to 95% in Q1FY22.

### Key Summary of Q1FY22 Results

In Rs Crores	Q1FY21	Q4FY21	Q1FY22	YoY %	QoQ %
<b>Profit &amp; Loss</b>					
Interest Income	66,500	65,102	65,564	-1.41	0.71
Interest Expenses	39,859	38,035	37,926	-4.85	-0.29
Net Interest Income	26,642	27,067	27,638	3.74	2.11
<i>NIM, % (Domestic)</i>	3.24	3.11	3.15	-9 bps	4 bps
Operating Profit	18,061	19,700	18,975	5.06	-3.68
Loan loss provisions	9,420	9,914	5,030	-46.61	-49.27
<b>Profit after tax</b>	<b>4,189</b>	<b>6,451</b>	<b>6,504</b>	<b>55.25</b>	<b>0.83</b>

In Rs Crores	Jun 20	Mar 21	Jun 21	YoY %	QoQ %
<b>Balance Sheet</b>					
<b>Gross advances</b>	<b>23,85,639</b>	<b>25,39,393</b>	<b>25,23,793</b>	<b>5.79</b>	<b>-0.61</b>
<i>Domestic Corporate</i>	8,09,322	8,18,705	7,90,494	-2.33	-3.45
<i>Domestic Retail Personal</i>	7,48,800	8,70,711	8,72,104	16.47	0.16
<i>Of which: Home loans</i>	4,55,443	5,03,779	5,05,473	10.98	0.34
<b>Deposits</b>	<b>34,19,363</b>	<b>36,81,277</b>	<b>37,20,987</b>	<b>8.82</b>	<b>1.08</b>
<i>Domestic CASA</i>	14,98,718	16,46,974	16,59,234	10.71	0.74
<i>Domestic Term Deposits</i>	18,06,840	19,23,191	19,50,107	7.93	1.40
<i>CASA Ratio (%)</i>	45.34	46.13	45.97	63 bps	-16 bps
GNPA	1,29,661	1,26,389	1,34,259	3.55	6.23
NNPA	42,704	36,810	43,153	1.05	17.23
Slippages (During the Quarter)	3,637	21,934	15,666		-28.58

Ratios, %	Q1FY21	FY21	Q1FY22	YoY, bps	QoQ, bps
<b>Asset Quality</b>					
GNPA	5.44	4.98	5.32	-12	34
NNPA	1.86	1.50	1.77	-9	27
PCR (with AUCA)	86.32	87.75	85.93	-39	-182
PCR (without AUCA)	67.07	70.88	67.86	79	-302
Slippage Ratio	0.60	1.18	2.47	187	129
Credit Cost	1.56	1.12	0.79	-77	-33
<b>Capital Ratios</b>					
CET-1 ratio	10.14	10.02	9.91	-23	-11
Tier-1 ratio	11.35	11.44	11.32	-3	-12
CAR	13.40	13.74	13.66	26	-8

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# QUARTERLY RESULTS

Q1FY22

Analyst Presentation

04.08.2021



## Safe Harbor

*Certain statements in these slides are forward-looking statements. These statements are based on Management's current expectations and are subject to uncertainty and changes in circumstances. Actual outcomes may differ materially from those included in these statements due to a variety of factors.*

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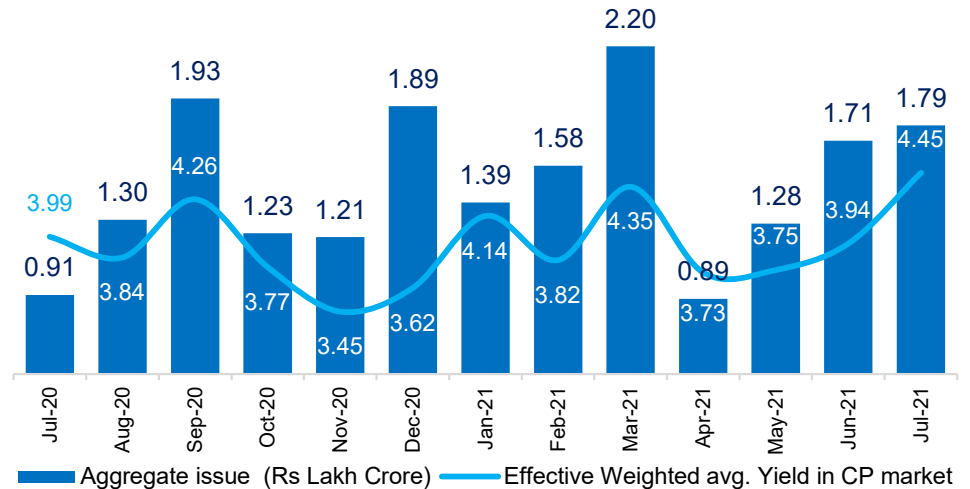
7

Subsidiaries, Group Financials & Balance Sheet

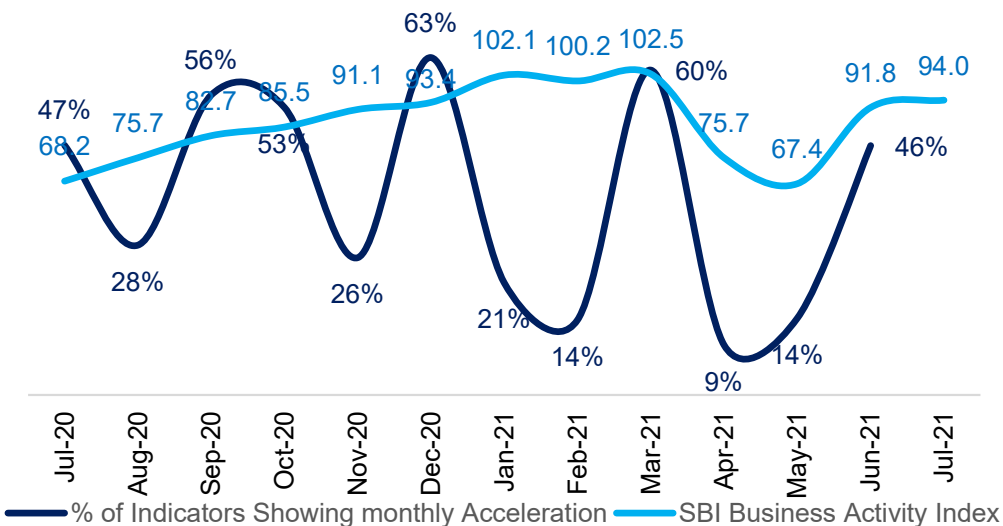
## High Frequency Activity Indicators

- Vehicle sales, diesel consumption, electricity consumption, imports, airport passenger traffic, e-way bill & RTO revenue collections show sequential improvement in Jun 21. Percentage of rural indicators showing acceleration also improved to 75 in Jun 21 from 36 in May 21 but is moderating
- SBI Business Activity Index shows economic activity has improved from 67.4 in May to 94.0 in Jul 21
- Short term borrowing costs of corporates have registered a sequential uptick in Jul 21

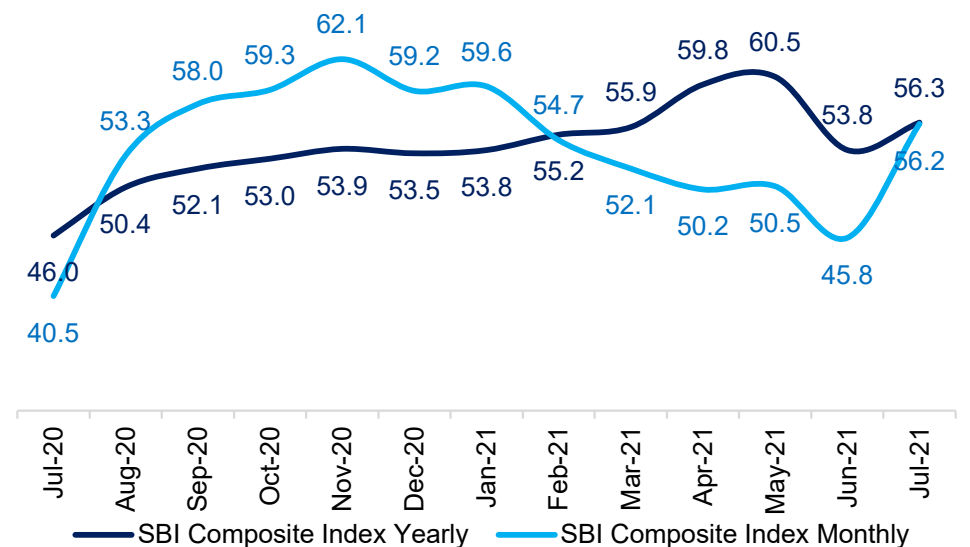
Marginal increase in wholesale short term rates for Corporates



SBI Business Activity Index - latest value indicating improvement in economic activity in June and July



SBI Composite Index



# Performance Highlights



# Key trends in Q1FY22



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**Improving profit metrics** – operating profit up 14.85% YoY excluding one-time gain in Q1FY21

*Non-interest income growth at 24.28% driven by fee income growth of 20.86% YoY*

**Asset quality outcomes** –braving the impact of CoVID 19 second wave

*Slippages at Rs 15,666 cr (2.47%), of which significant amount already pulled back in July 2021*

**Personal Retail credit growth at 16% YoY** – at Rs 8.7 lakh cr it is 40% of domestic advances

*Corporate credit growth to move in tandem with investment cycle*

**Well provided for Stressed Book, PCR (incl. AUCA) at 85.93%, Net NPA at Rs 43,153 cr**

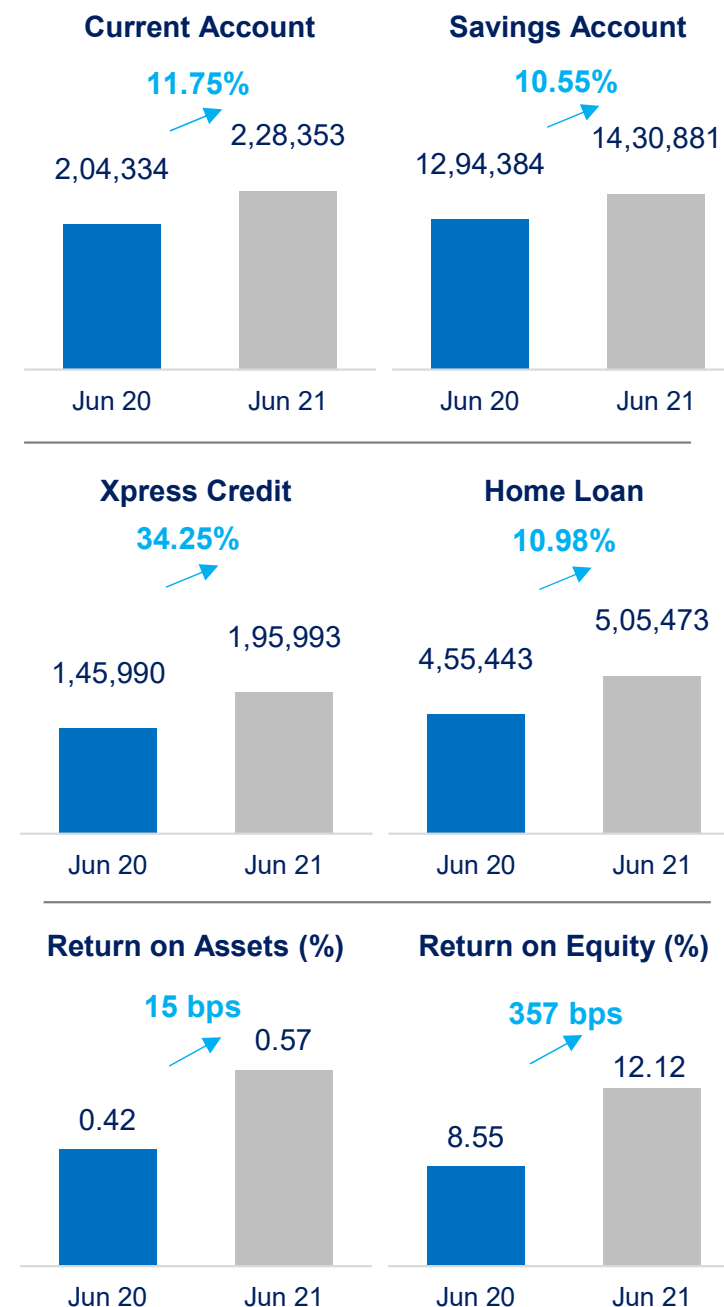
*Total non- NPA provisions (not included in PCR) at Rs 29,816 cr; COVID-19 related contingency provisions at Rs 9,065 cr*

**Digital Strategy on track - 38% of retail asset accounts and 72% of savings accounts opened through YONO in Q1FY22**

# Key Indicators



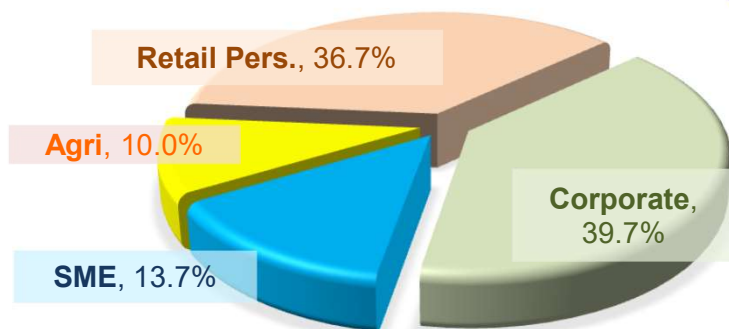
	Rs. in Crores	For the		YoY Growth
		Q1FY21	Q1FY22	
<b>Profit &amp; Loss</b> (in Rs. Crore)	Net Interest Income	26,642	27,638	↑ 3.74%
	Net Interest Margin – Domestic (%)	3.24	3.15	↓ -9 bps
	Operating Profit *	18,061	18,975	↑ 5.06%
	Profit Before Tax	5,560	8,923	↑ 60.49%
	Net Profit	4,189	6,504	↑ 55.25%
<b>Key Ratios</b> (in %)	Credit Cost	1.56	0.79	↓ 77 bps
	Net NPA	1.86	1.77	↓ -9 bps
	PCR	86.32	85.93	↓ -39 bps
	Capital Adequacy	13.40	13.66	↑ 26 bps
<b>Balance Sheet</b> (in Rs. Crore)	Gross Advances	23,85,639	25,23,793	↑ 5.79%
	Total Deposits	34,19,363	37,20,987	↑ 8.82%
	Retail Personal Advances	7,48,800	8,72,104	↑ 16.47%



\* Includes one-off item o/a of stake sale in SBI Life of Rs.1,540 Crs in Q1FY21

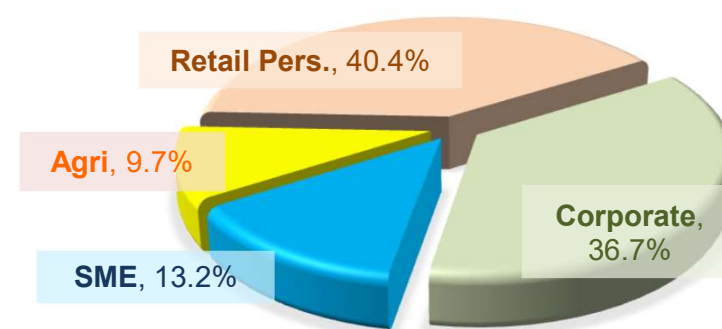
- Strong growth in personal retail, driven by home loans, Xpress credit and gold loans

Jun – 2020



- Corporate segment growth to follow investment cycle

Jun - 2021



Rs.in crs

Segment	June 2020	June 2021	YoY Growth (%)
Retail Personal	7,48,800	8,72,104	16.47
Agri	2,04,288	2,09,360	2.48
SME	2,78,711	2,84,318	2.01
Corporate	8,09,322	7,90,494	-2.33
<b>Domestic Advances</b>	<b>20,41,120</b>	<b>21,56,275</b>	<b>5.64</b>
Foreign Offices Advances	3,44,519	3,67,517	6.68
<b>Total Whole Bank Advances</b>	<b>23,85,639</b>	<b>25,23,793</b>	<b>5.79</b>
<b>Total Whole Bank Advances (Including CP and Corporate Bonds)</b>	<b>25,74,316</b>	<b>27,35,816</b>	<b>6.27</b>

\* Corporate Credit including CP and CB up YoY by 0.45%

**Retail Personal Banking**

Leadership across all segments

As on Jun 2021

**Personal Retail Portfolio of Rs 8.7 lakh crore**  
**NPA ratio at 1.28%**

As a % of Dom. Adv.

Jun 20: 36.69

Jun 21: 40.44

**Home Loans**

**Auto Loans**

**Xpress Credit**

**Personal Gold Loans**

**Other P Seg Loans**

**O/S, In Rs cr**

5,05,473

74,250

1,95,993

21,293

75,095

**YoY Growth, %**

10.98

5.84

34.25

338.76

3.78

**GNPA, %**

1.39

1.38

0.65

2.24

1.92

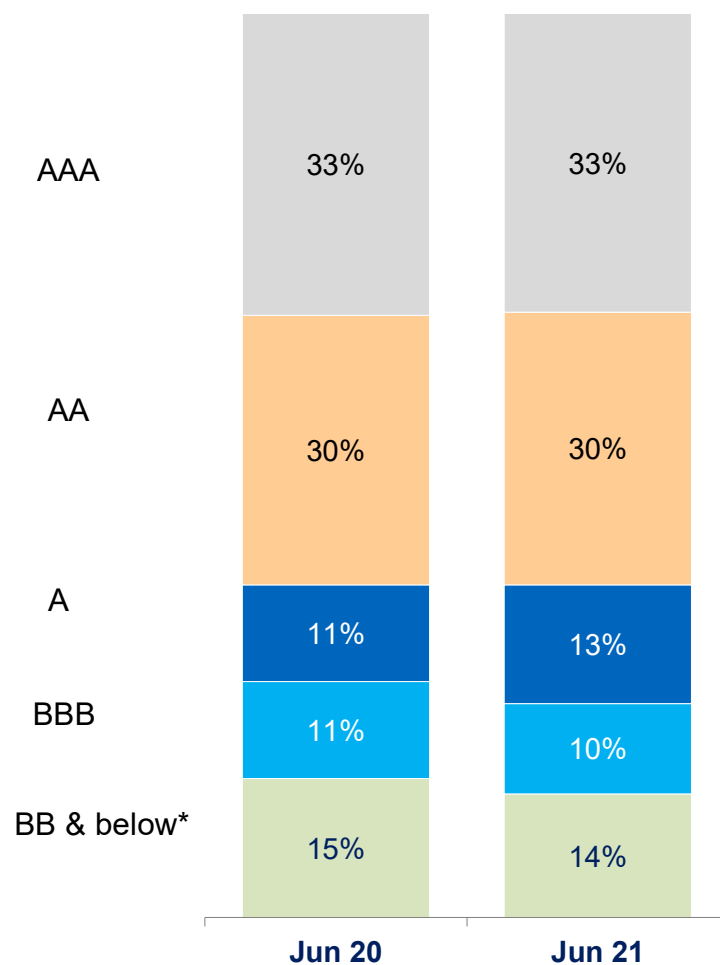
#As per latest available data Bank's market share in Home loans is 34.77% & in Auto loans is 31.11%

### Diversified Loan Portfolio

High quality asset book

Rs. in Crores

#### Corporate Rating mix



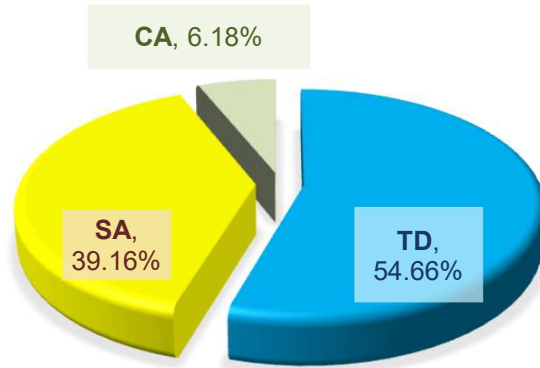
43% share to PSUs / Govt. Depts.

\*Including NPA book and Unrated

#### Industry mix

Sectors	Jun 21 Fund Based O/S		
	Amount	% Share	YOY Gr %
Outstanding as on 30 <sup>th</sup> Jun 21			
Infrastructure	3,29,509	15.28	-0.41
of which: Power	1,82,867	8.48	-5.91
Telecommunication	31,420	1.46	-18.57
Roads & Ports	83,079	3.85	34.99
Other Infrastructure	32,143	1.49	-11.69
Services	2,35,862	10.94	-7.09
Iron & Steel	45,422	2.11	-16.70
Aviation & Airports	9,824	0.46	46.07
Tourism & Hotels	7,929	0.37	-16.96
Textiles	32,232	1.49	-3.13
Petroleum & Petrochemicals	31,776	1.47	-3.97
Engineering	18,358	0.85	-10.39
Comm. Real Estate	43,993	2.04	5.04
Other Industries	3,19,907	14.84	5.31
Home Loans	5,05,473	23.44	10.98
Auto Loans	74,250	3.44	5.84
Other Retail Loans	2,92,381	13.56	30.99
Agriculture	2,09,360	9.71	2.48
<b>Total Domestic Advances</b>	<b>21,56,275</b>	<b>100.00</b>	<b>5.64</b>

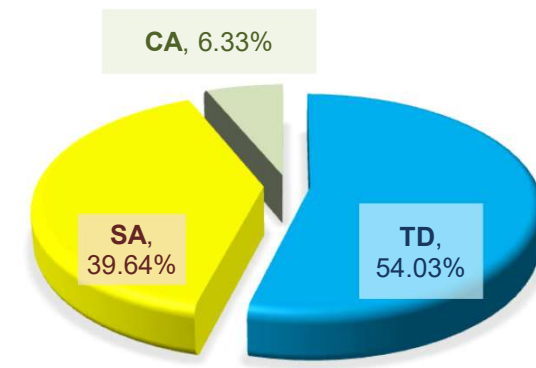
Jun 2020



CASA: 45.34%

72% of new savings accounts opened through YONO in Q1FY22

Jun 2021



CASA: 45.97%

Rs.in crs

Particulars	June 2020	June 2021	YoY Growth (%)
Current Account Deposits (CA)	2,04,334	2,28,353	11.75
Saving Bank Deposits (SA)	12,94,384	14,30,881	10.55
<b>CASA Deposits</b>	<b>14,98,718</b>	<b>16,59,234</b>	<b>10.71</b>
Term Deposits (TD)	18,06,840	19,50,107	7.93
<b>Domestic Deposits</b>	<b>33,05,558</b>	<b>36,09,341</b>	<b>9.19</b>
Foreign Offices Deposits	1,13,805	1,11,646	-1.90
<b>Total Deposits</b>	<b>34,19,363</b>	<b>37,20,987</b>	<b>8.82</b>

## Slippages and Restructuring

Rs. in Crores

Q1FY22 slippages

15,666

Restructuring 2.0 - applications approved

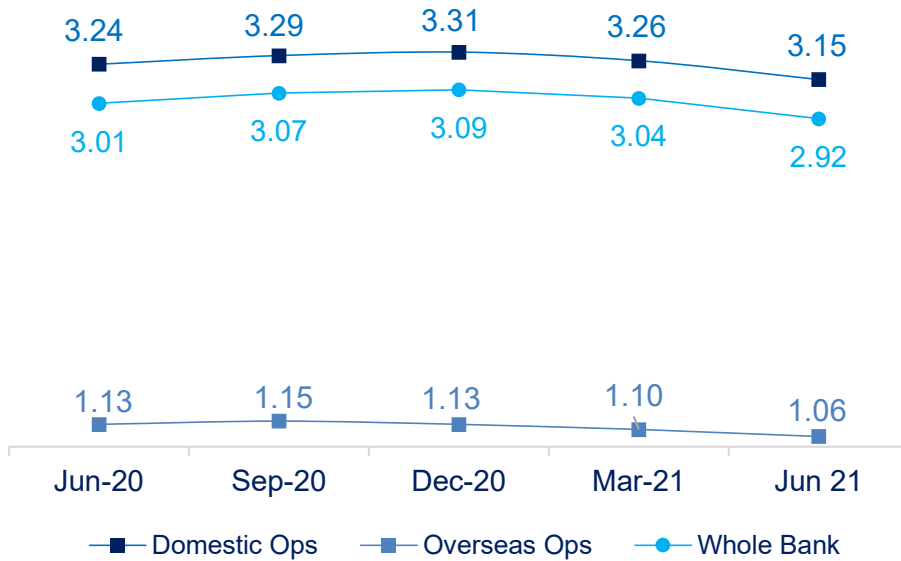
5,246

Restructuring 2.0 - applications pending

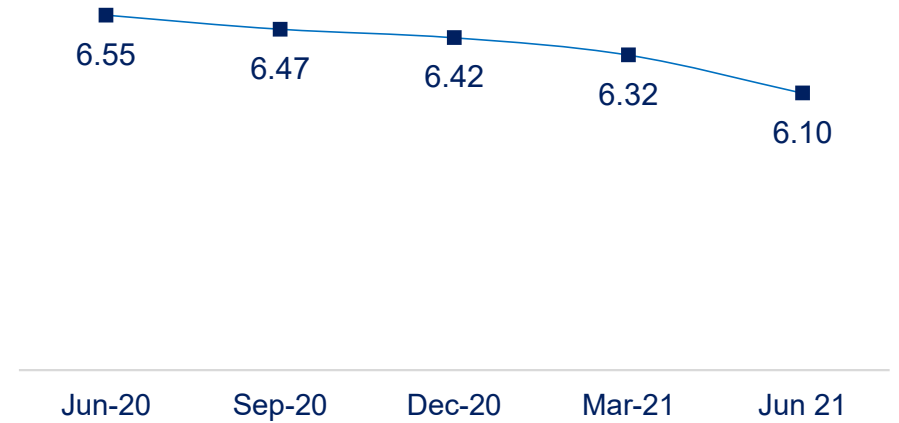
2,056

	Retail Personal	SME	Total
Restructuring 2.0 – applications pending, Q1FY22	1,781	275	2,056

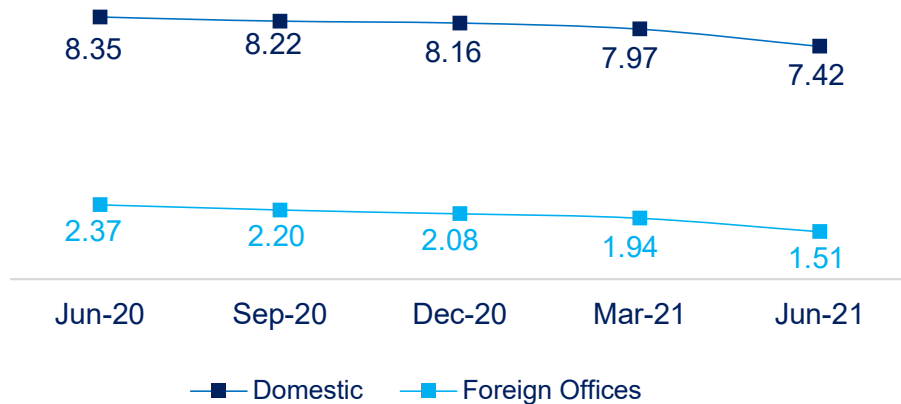
Net Interest Margins



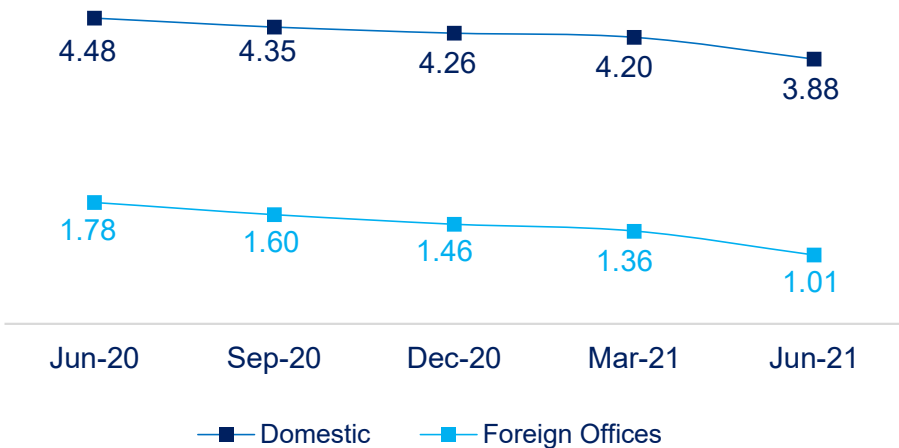
Yield on Investments



Yield on Advances



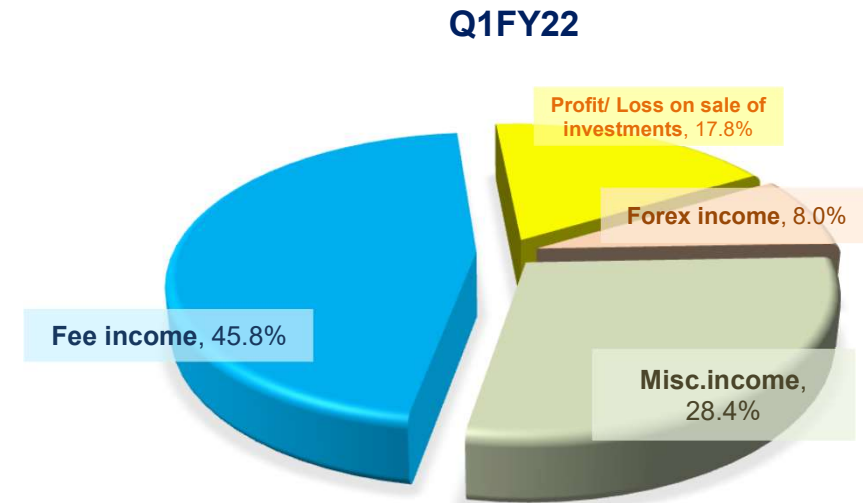
Cost of Deposits



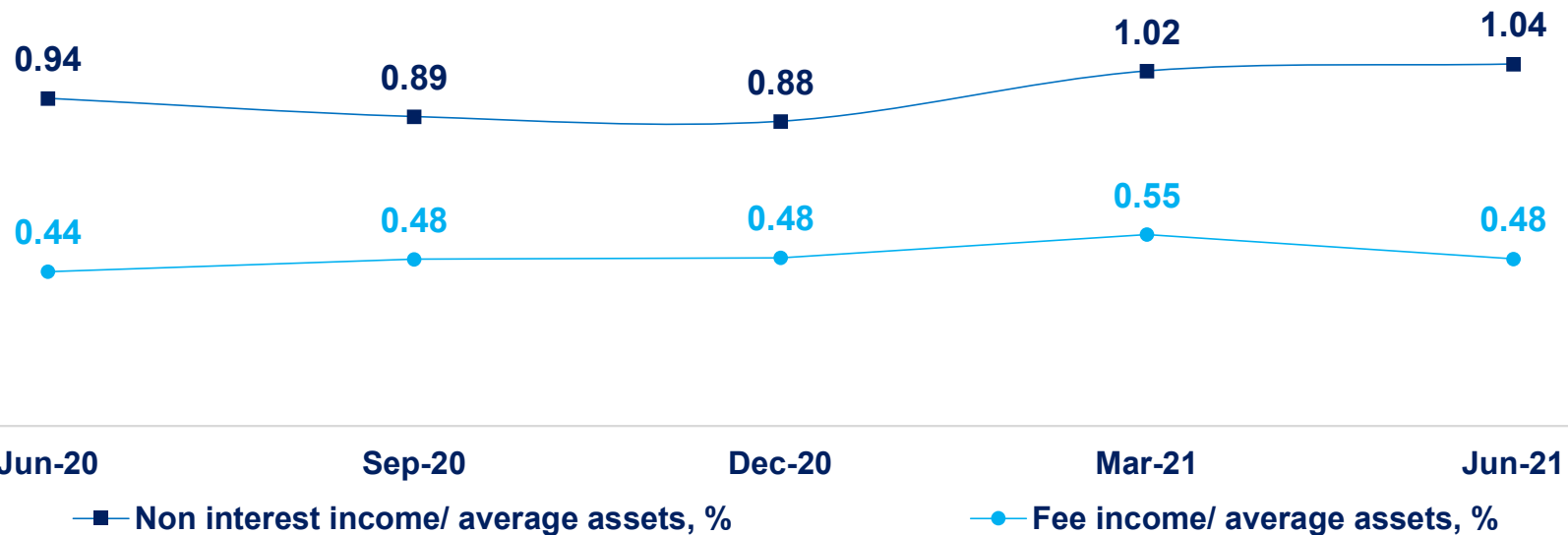


- Recovery from AUCA accounts at Rs 2,805 cr

- Non – Interest Income growth driven by growth in fee income

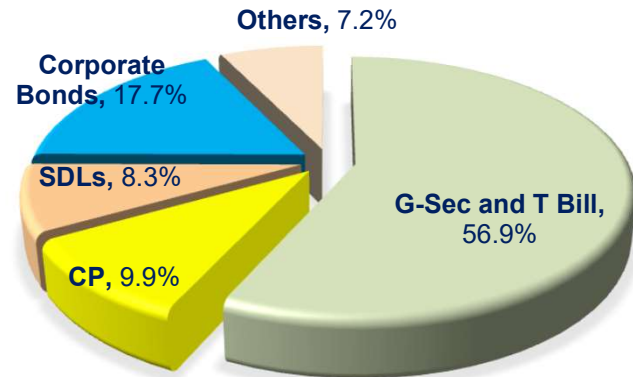


### Non- interest income trends



## Treasury Operations

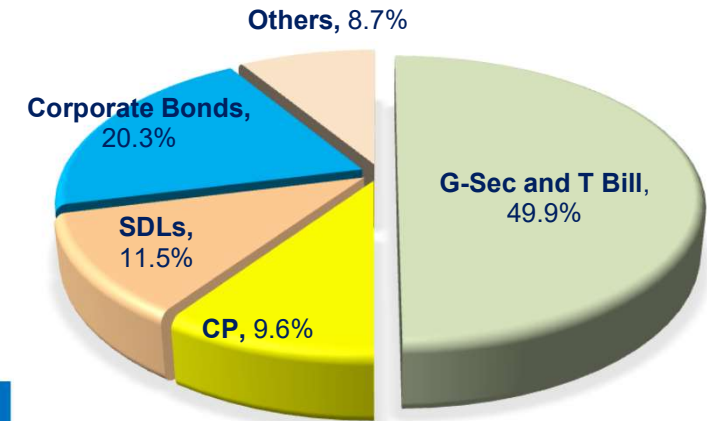
Jun 20



Modified Duration: 2.05

Yield on Investment: 6.55%

Jun 21

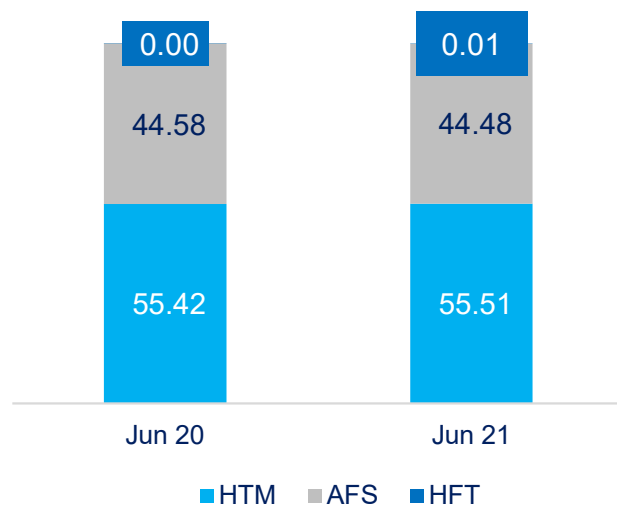


Modified Duration: 1.94

Yield on Investment: 6.10%

AFS Book

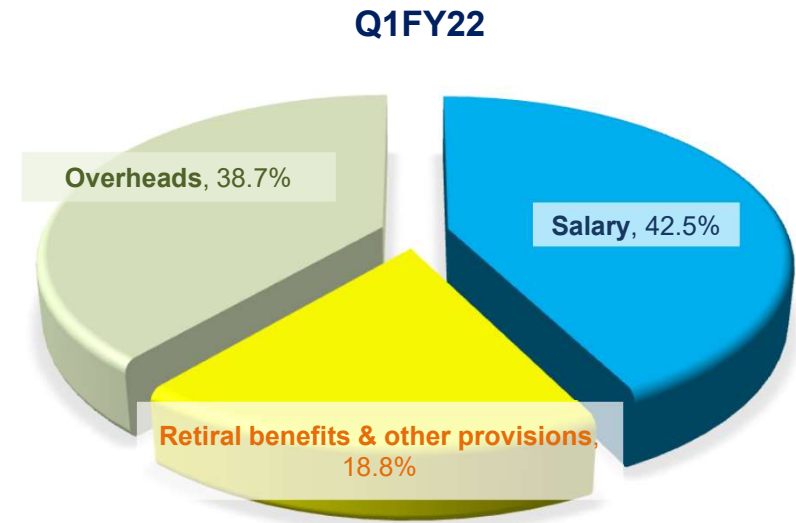
## Break up of Domestic Investments (%)



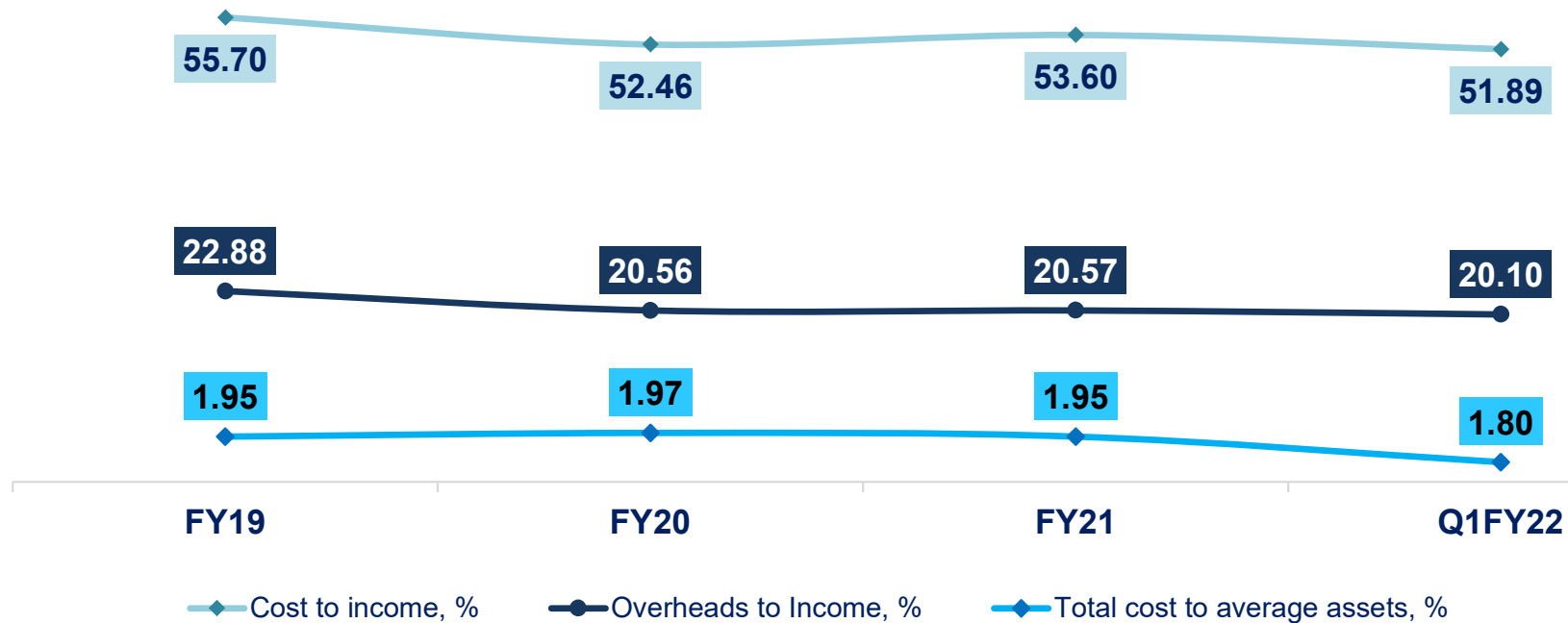
Rs.in crs

Total Investments Book	Jun 20	Jun 21
Domestic Investments	11,93,601	13,49,147
- of which- SLR	9,58,925	10,77,376
Foreign Offices Investments	41,969	47,864
Whole Bank Investments	12,35,570	13,97,011

- Cost to Income Ratio improved by 171 bps in Q1FY22 over FY21
- Cost improvements continue, overheads to income down 47 bps in Q1FY22 over FY21

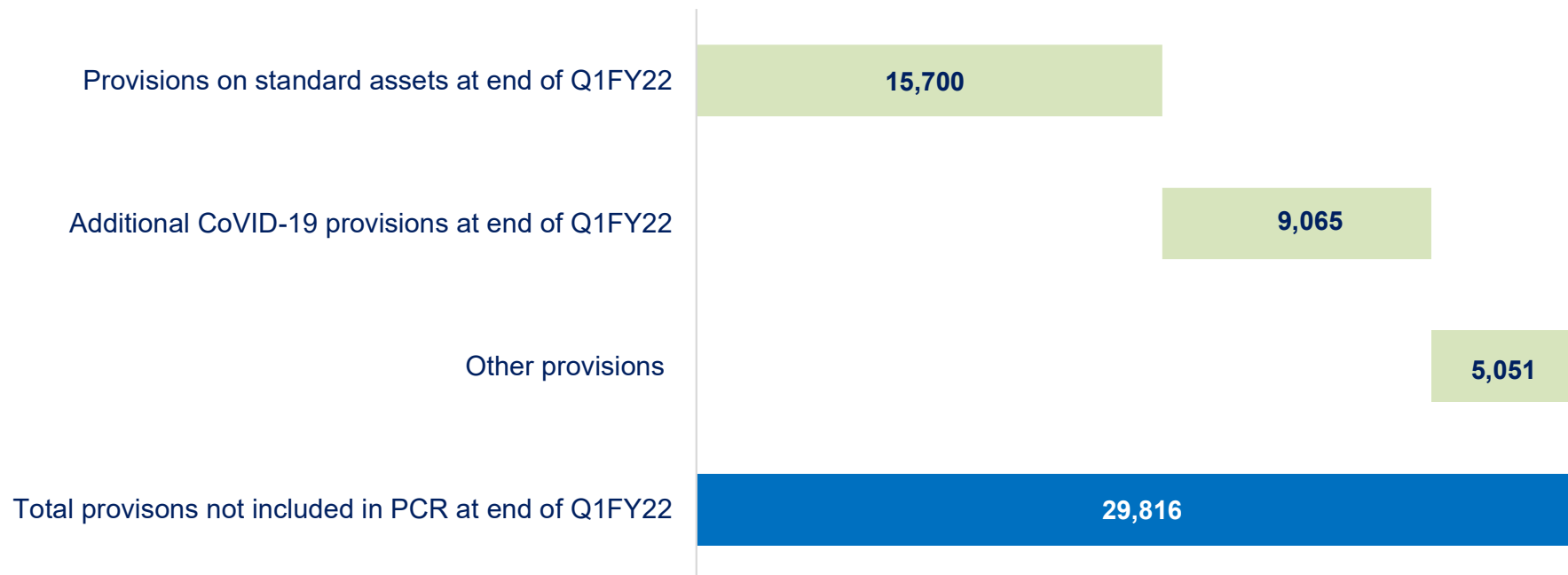


### Gradual improvement in cost efficiencies

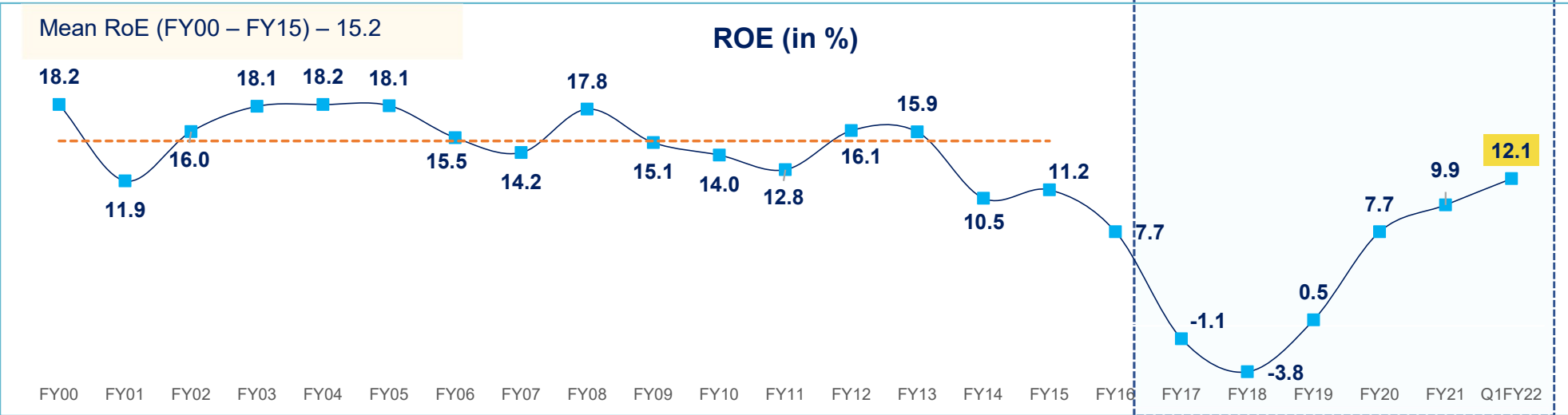
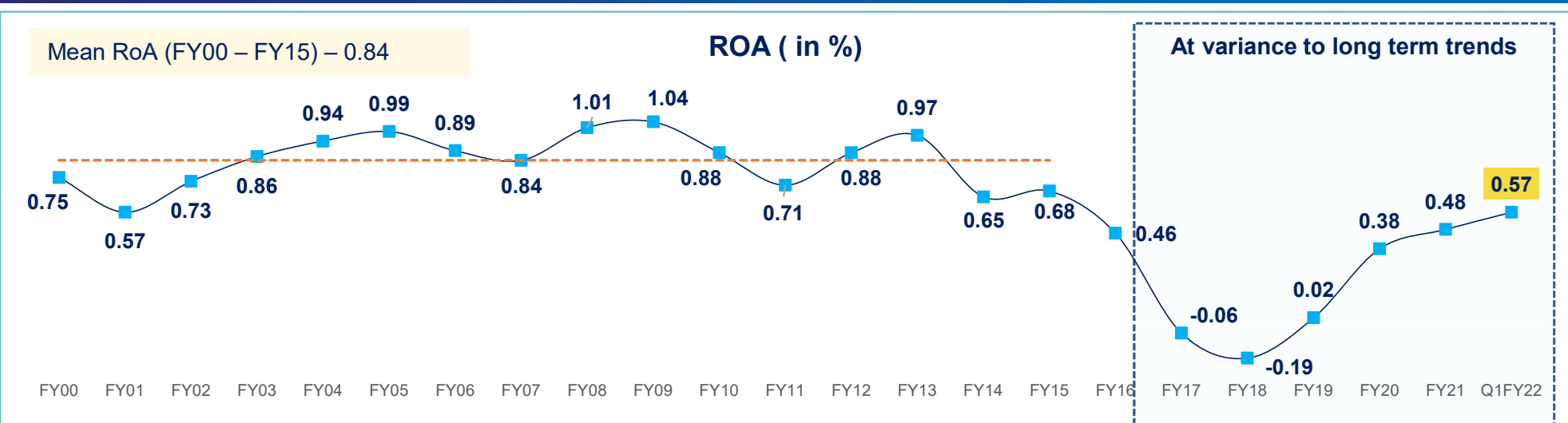


- Credit costs at 0.79% for Q1FY22
- PCR (excl AUCA) at 67.86%, legacy book well provided
- Non NPA provisions at Rs 29,816 cr, ~69% of Net NPA at end of Q1FY22

#### Available Buffer, In Rs cr



# Sustainable RoE – A perspective



## Sustainable ROE of ~15% +

The Bank consistently delivered **double digit ROEs**  
 FY00–FY15: 15%+ ROEs for 10 years

**FY17, 18 and 19 are aberrations** – Reflects the most difficult phase of **corporate asset quality** cycle - An uptick is clearly visible now

# Financial Performance



# Financials – At a Glance



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Interest Income	66,500	65,102	65,564	0.71	-1.41
Interest Expenses	39,859	38,035	37,926	-0.29	-4.85
<b>Net Interest Income</b>	<b>26,642</b>	<b>27,067</b>	<b>27,638</b>	<b>2.11</b>	<b>3.74</b>
Non Interest Income*	9,497	16,225	11,803	-27.26	24.28
<b>Operating Income</b>	<b>36,139</b>	<b>43,292</b>	<b>39,441</b>	<b>-8.90</b>	<b>9.14</b>
Operating Expenses	18,078	23,592	20,466	-13.25	13.21
<b>Operating Profit</b>	<b>18,061</b>	<b>19,700</b>	<b>18,975</b>	<b>-3.68</b>	<b>5.06</b>
Total Provisions	13,872	13,249	12,471	-5.88	-10.10
<b>Net Profit</b>	<b>4,189</b>	<b>6,451</b>	<b>6,504</b>	<b>0.83</b>	<b>55.25</b>
<b>NIM (Whole Bank) (%)</b>	<b>3.01</b>	<b>2.90</b>	<b>2.92</b>	<b>2 bps</b>	<b>-9 bps</b>
<b>NIM (Domestic) (%)</b>	<b>3.24</b>	<b>3.11</b>	<b>3.15</b>	<b>4 bps</b>	<b>-9 bps</b>
<b>Cost to Income Ratio (Cumulative) (%)</b>	<b>50.02</b>	<b>54.50</b>	<b>51.89</b>	<b>-261 bps</b>	<b>187 bps</b>
<b>Cost to Assets (%)</b>	<b>1.79</b>	<b>2.12</b>	<b>1.80</b>	<b>-32 bps</b>	<b>1 bps</b>

\* Includes one-off item o/a of stake sale in SBI Life of Rs.1,540 Crs in Q1FY21

# Total Income



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Interest on Loans	44,101	40,214	41,144	2.31	-6.71
Interest on Resources	20,500	21,743	21,405	-1.55	4.41
Other Interest income	1,899	3,145	3,016	-4.11	58.79
<b>Total Interest Income</b>	<b>66,500</b>	<b>65,102</b>	<b>65,564</b>	<b>0.71</b>	<b>-1.41</b>
Fee Income	4,471	8,455	5,403	-36.10	20.86
Profit/Loss on Sale / Revaluation of Investments*	4,025	-37	2,102	5,739.99	-47.78
Forex Income	468	803	948	18.03	102.49
Misc. Income	534	7,004	3,350	-52.17	527.65
<i>of which: Recovery in AUCA accounts</i>	448	6,312	2,805	-55.56	526.10
<b>Total Non Interest Income</b>	<b>9,497</b>	<b>16,225</b>	<b>11,803</b>	<b>-27.26</b>	<b>24.28</b>
<b>Total Income</b>	<b>75,998</b>	<b>81,327</b>	<b>77,367</b>	<b>-4.87</b>	<b>1.80</b>

\* Includes one-off item o/a of stake sale in SBI Life of Rs.1,540 Crs in Q1FY21



# Fee Income Break Up



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
<i>Loan Processing Charges</i>	825	2,085	788	-62.18	-4.42
<i>Commission on Govt. Business</i>	863	972	890	-8.47	3.05
<i>Commission on LC/BG</i>	676	1,180	823	-30.27	21.60
<i>Cross Selling</i>	309	725	422	-41.89	36.54
<i>Account Maintenance Charges</i>	148	301	69	-77.12	-53.40
<i>Remittance, Collection, etc.</i>	961	2,198	1,231	-43.96	28.20
<i>Misc. Fee Income</i>	689	995	1,181	18.60	71.39
<b>Fee Income</b>	<b>4,471</b>	<b>8,455</b>	<b>5,403</b>	<b>-36.10</b>	<b>20.86</b>

# Total Expenses



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Interest on Deposits	36,839	34,626	34,793	0.48	-5.56
Interest on Borrowings	1,722	1,860	1,750	-5.89	1.63
Other Interest paid	1,297	1,549	1,383	-10.73	6.60
<b>Total Interest Expenses</b>	<b>39,859</b>	<b>38,035</b>	<b>37,926</b>	<b>-0.29</b>	<b>-4.85</b>
Salary	7,032	9,430	8,677	-7.99	23.38
Provisions for Employees	4,833	3,953	3,862	-2.31	-20.10
<b>Staff Expenses</b>	<b>11,865</b>	<b>13,383</b>	<b>12,538</b>	<b>-6.31</b>	<b>5.67</b>
<b>Overheads</b>	<b>6,213</b>	<b>10,209</b>	<b>7,928</b>	<b>-22.35</b>	<b>27.61</b>
<i>of which: Depreciation</i>	820	832	796	-4.36	-2.96
<b>Operating Expenses</b>	<b>18,078</b>	<b>23,592</b>	<b>20,466</b>	<b>-13.25</b>	<b>13.21</b>
<b>Total Expenses</b>	<b>57,936</b>	<b>61,627</b>	<b>58,392</b>	<b>-5.25</b>	<b>0.79</b>

# Overheads



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
Rent, Taxes and Lighting	1,052	1,539	1,085	-29.55	3.05
Depreciation	820	832	796	-4.36	-2.96
Printing and Stationery	84	181	89	-50.68	6.08
Postage & Telecommunications	48	96	99	3.62	109.05
Repairs and Maintenance to Bank's Property	163	326	195	-40.22	20.08
Travelling & Halting	167	297	185	-37.60	11.10
Deposit & General Insurance	953	1,246	1,133	-9.10	18.87
Business Acquisitions & Development Expenses	599	1,726	2,009	16.38	235.58
ATM /CDM/Debit Card /Other Tech Expenses	1,372	2,056	1,374	-33.18	0.08
Misc. Expenses	955	1,910	964	-49.54	0.90
<b>Overheads</b>	<b>6,213</b>	<b>10,209</b>	<b>7,928</b>	<b>-22.35</b>	<b>27.61</b>

# Provisions & Profit



Particulars, In Rs cr	Quarter ended			Growth (%)	
	Q1FY21	Q4FY21	Q1FY22	Q1FY22 over Q4FY21	Q1FY22 over Q1FY21
<b>Operating Profit</b>	<b>18,061</b>	<b>19,700</b>	<b>18,975</b>	<b>-3.68</b>	<b>5.06</b>
Loan Loss	9,420	9,914	5,030	-49.27	-46.61
Standard Assets	282	2,259	1,578	-30.15	459.05
Investment Depreciation	1,231	613	517	-15.72	-58.03
Other Provisions	1,568	-1,735	2,928	268.74	86.78
Income Tax	1,370	2,198	2,419	10.03	76.50
<b>Total Provisions</b>	<b>13,872</b>	<b>13,249</b>	<b>12,471</b>	<b>-5.88</b>	<b>-10.10</b>
<b>Net Profit</b>	<b>4,189</b>	<b>6,451</b>	<b>6,504</b>	<b>0.83</b>	<b>55.25</b>

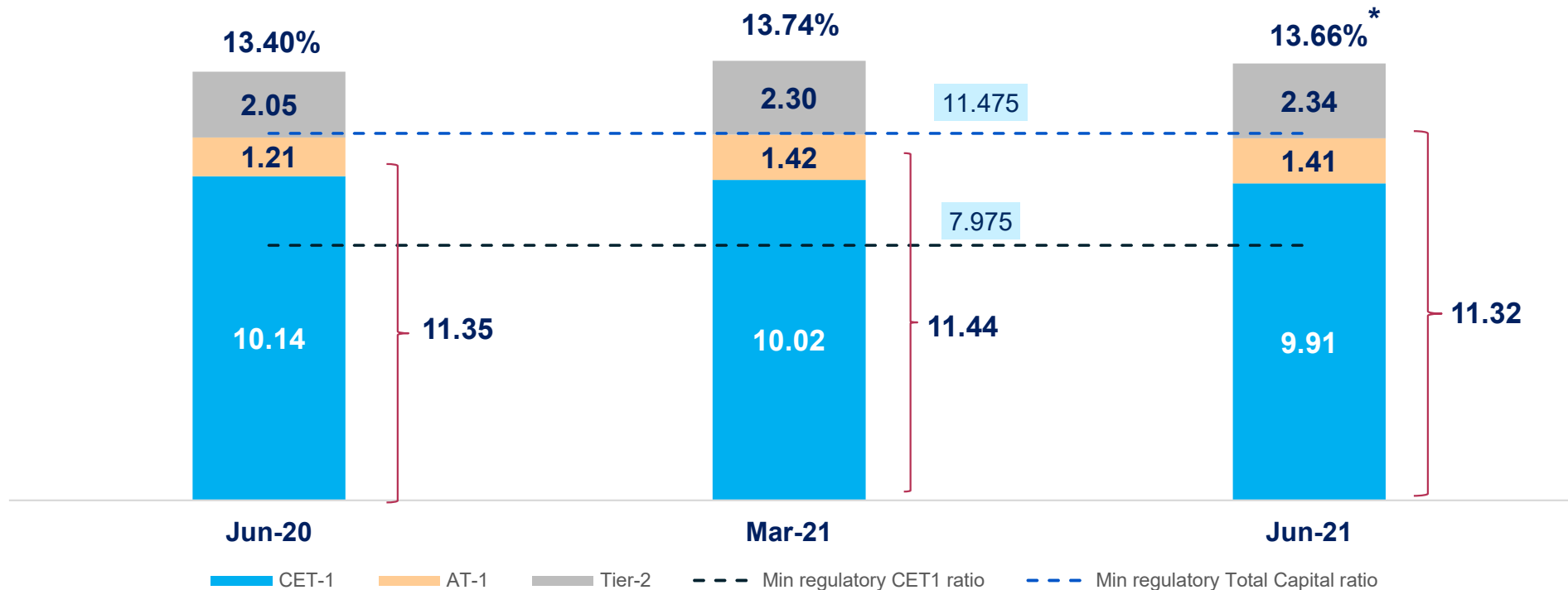
<b>Ratios (Annualized)</b>	<b>Q1FY21</b>	<b>FY21</b>	<b>Q1FY22</b>
<b>ROA (%)</b>	<b>0.42</b>	<b>0.48</b>	<b>0.57</b>
<b>ROE (%)</b>	<b>8.55</b>	<b>9.94</b>	<b>12.12</b>
<b>Earning Per Share (Rs.)</b>	<b>18.83</b>	<b>22.87</b>	<b>29.23</b>

# Capital Adequacy & Asset Quality

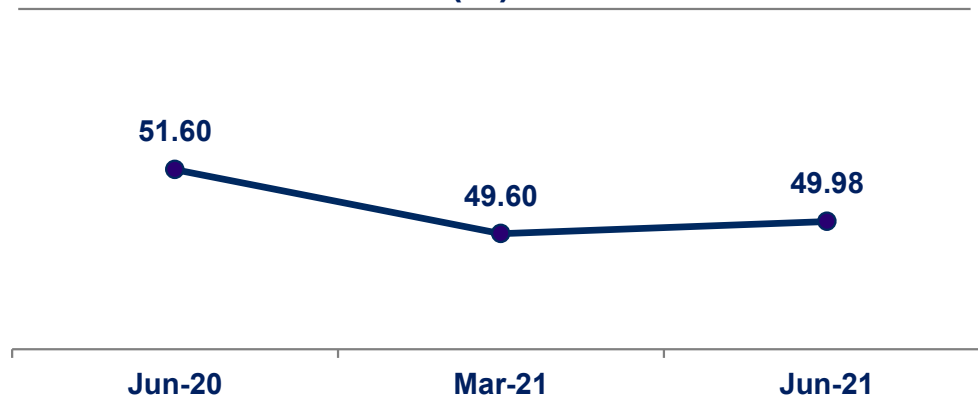
# Well-capitalized bank with adequate liquidity



## Capital ratios (%)



## RWA to Total Assets (%)

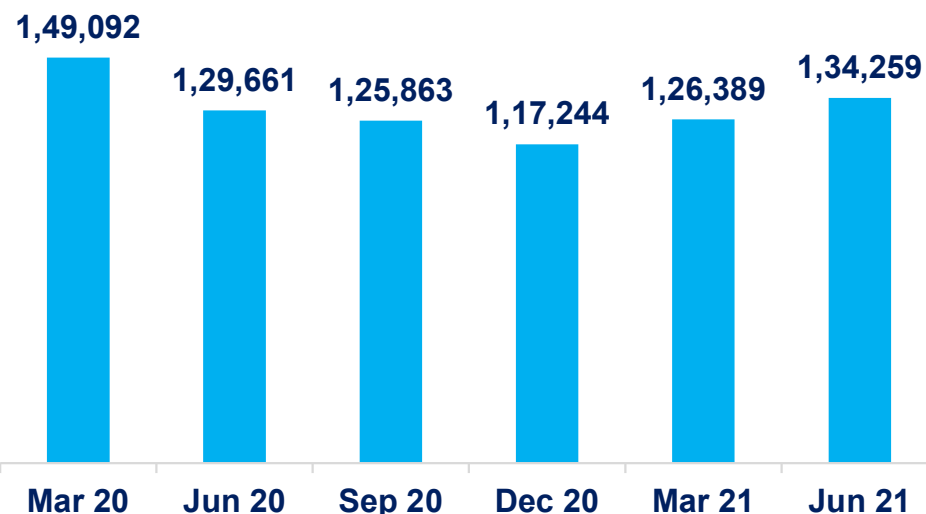


	Jun 20	Mar 21	Jun 21
Credit Risk Weighted Assets on Advances to Gross Advances (%)	56.30%	54.70%	54.64%

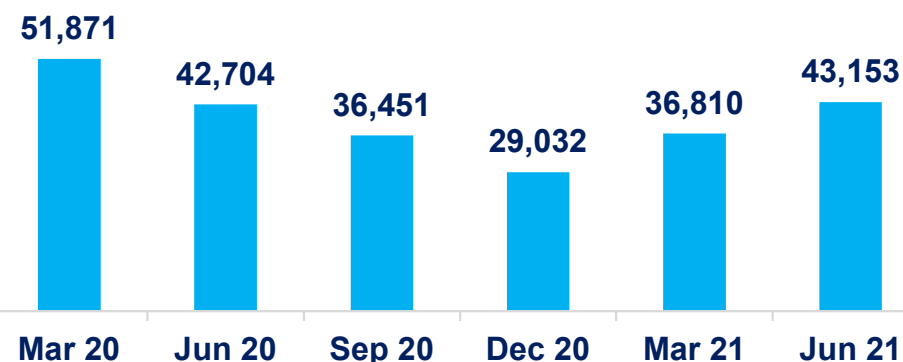
\* Excluding profit for Q1FY22

# Asset Quality (1/4)

**Gross NPA, in Rs cr**



**Net NPA, in Rs cr**



Cumulative for the Period (%)	June 20	Sep 20	Dec 20	Mar 21	Jun 21
Gross NPA Ratio	5.44	5.28	4.77	4.98	5.32
Net NPA Ratio	1.86	1.59	1.23	1.50	1.77
PCR	86.32	88.19	90.21	87.75	85.93
PCR (Excl. AUCA)	67.07	71.04	75.24	70.88	67.86
Corporate PCR (Excl. AUCA)	83.17	88.30	90.78	84.94	86.05
Slippage Ratio	0.60	0.53	0.36	1.18	2.47
Credit cost	1.56	1.24	0.95	1.12	0.79

# Asset Quality (2/4)



Rs. in Crores

Movement of NPAs:	Q1FY21	Q2FY21	Q3FY21	Q4FY21	FY21	Q1FY22
<b>Opening Level of Gross NPAs</b>	<b>1,49,092</b>	<b>1,29,661</b>	<b>1,25,863</b>	<b>1,17,244</b>	<b>1,49,092</b>	<b>1,26,389</b>
Total Reductions	23,341	6,883	8,906	12,905	52,035	8,428
<i>of which : Recovery + Upgradation</i>	3,608	4,038	5,657	4,329	17,632	4,969
Gross Addition	3,910	3,085	287	22,050	29,332	16,298
<i>of which : Increase in O/s</i>	273	329	50	116	768	632
<i>: Fresh Slippages</i>	3,637	2,756	237	21,934	28,564	15,666
Net Increase	-19,431	-3,798	-8,619	9,145	-22,703	7,870
<b>Closing Level of Gross NPAs</b>	<b>1,29,661</b>	<b>1,25,863</b>	<b>1,17,244</b>	<b>1,26,389</b>	<b>1,26,389</b>	<b>1,34,259</b>

Segmental NPAs:	Jun 20		Mar 21		Jun 21	
	NPA	Ratio %	NPA	Ratio %	NPA	Ratio %
Retail:	64,926	5.27	60,865	4.46	70,121	5.13
<i>Agri.</i>	31,402	15.37	32,480	15.17	32,724	15.63
<i>Per Segment</i>	8,261	1.10	6,984	0.80	11,194	1.28
<i>SME</i>	25,262	9.06	21,402	7.67	26,203	9.22
Corporate	62,581	7.73	63,098	7.71	61,897	7.83
International	2,154	0.63	2,426	0.68	2,242	0.61
<b>Total</b>	<b>1,29,661</b>	<b>5.44</b>	<b>1,26,389</b>	<b>4.98</b>	<b>1,34,259</b>	<b>5.32</b>



# Movement of NPAs and AUCA (3/4)

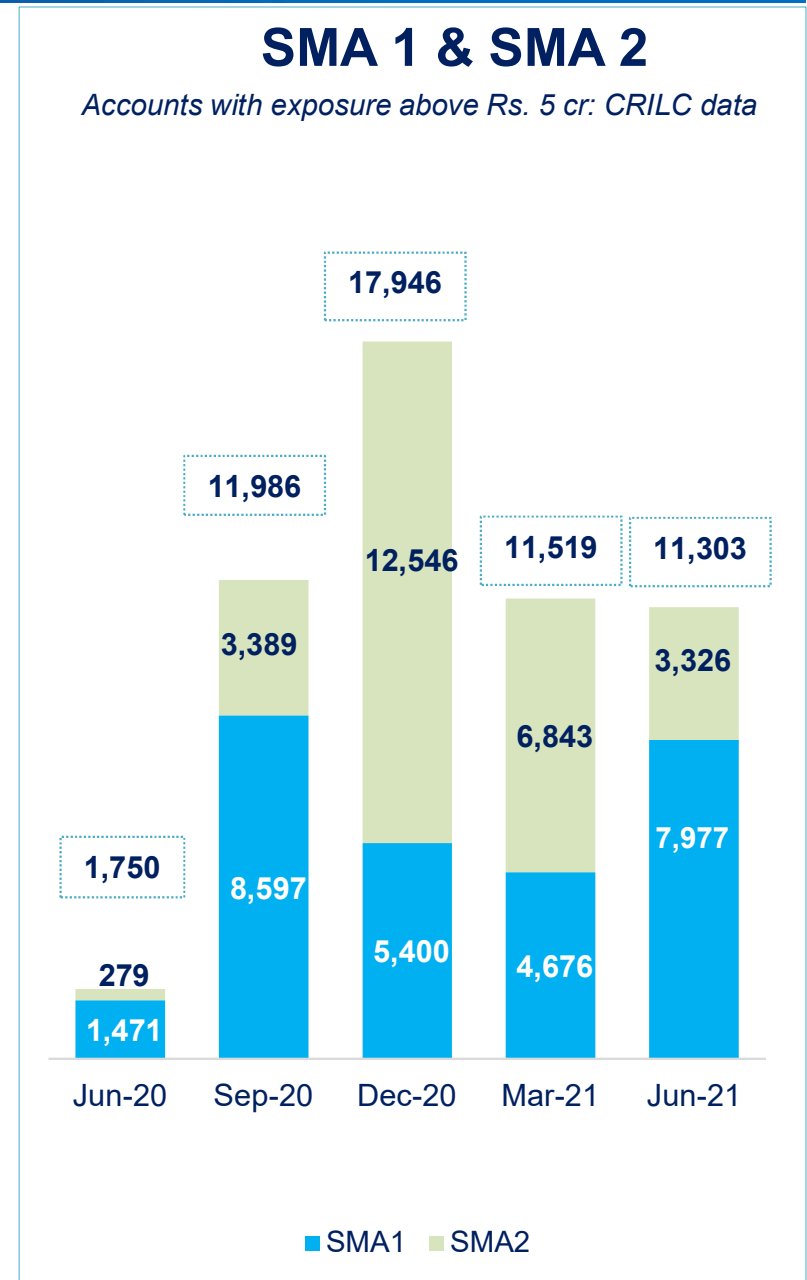


Rs. In Crores

<b>Movement of NPAs (incl. Advances under Collection)</b>				
	<b>Mar 19</b>	<b>Mar 20</b>	<b>Mar 21</b>	<b>Jun 21</b>
<b>Opening Level of GNPA + AUCA</b>	<b>3,27,653</b>	<b>3,09,755</b>	<b>3,16,684</b>	<b>3,00,496</b>
Gross Addition (Increase in O/s + Slippages)	39,740	54,510	29,332	16,298
<b>Total GNPA + AUCA + Additions</b>	<b>3,67,393</b>	<b>3,64,265</b>	<b>3,46,016</b>	<b>3,16,794</b>
<b>Total Recovery / Upgradation</b>	<b>39,857</b>	<b>35,032</b>	<b>27,930</b>	<b>7,774</b>
Less: Write-off (Removal from AUCA/Haircut)	17,782	12,549	17,590	2,272
<b>Closing Level of Gross NPAs + AUCA</b>	<b>3,09,755</b>	<b>3,16,684</b>	<b>3,00,496</b>	<b>3,06,748</b>

# Asset Quality (4/4)

Fresh Slippages	Q1FY21	Q2FY21	Q3FY21	Q4FY21	FY21	Q1FY22
Corporate	213	981	0	6,558	7,752	1,008
SME	990	-251	0	4,897	5,636	6,416
AGRI	468	1,833	0	7,246	9,547	2,920
PER	1,331	-982	0	2,938	3,287	5,268
IBG	636	1,174	237	295	2,342	54
<b>Total</b>	<b>3,637</b>	<b>2,756</b>	<b>237</b>	<b>21,934</b>	<b>28,564</b>	<b>15,666</b>



# Digital Journey

# Accelerating digital agenda (1/2)

YONO – Our flagship digital offering

Digital Channel – Achieving Continuous growth in share of business (Performance in Q1FY22)

## YONO Adoption

~39.53 Mn cumulative registrations  
(~2.4 Mn during Q1FY22)  
~26,693 avg. daily registrations

## YONO Cash

~7.26 Mn YONO Cash transactions in Q1FY22  
~79,783 avg. daily YONO Cash transactions

## PAPL

INR 2,429.87 Cr disbursements during Q1FY22  
~2,218 avg. daily no of PAPL disbursements

## Online Marketplace

INR 184 Cr + GMV in Q1FY22  
~1.56 lac Transactions on OMP in Q1FY22

## FSS – Credit cards

~0.46 lac cards sourced in Q1FY22  
~703 avg. cards sourced daily

## Krishi

4,50,334 AGL sanctions in Q1FY22  
INR ~6,668 Cr sanction amount  
~6,823+ avg. daily no of AGL sanction

## New Initiatives

Savings Bank account opening through Video KYC:



SBI EASY Ride – Pre approved two wheeler loan from YONO

AquaConnect merchant went live in Mandi section:



Mutual Fund Branch Portal-Purchase of Mutual Funds in SIP/ Lumpsum on YONO Branch Portal for customer visiting branch

# Accelerating digital agenda (2/2) : Q1FY22 Highlights



YONO – Our flagship digital offering



**Key Performance Highlights (Q1FY22)**

## Account opening

**9.64 lac +**

SB accounts opened through YONO

~15,077 avg. daily accounts opened

**94.81 % Migration\***

## Cross Sell

**~INR 273.63 Cr**

MF Gross Sales

~4.15 Cr avg. daily MF Gross Sales

**~ 5.41 lac+**

No of Personal Accident Insurance (PAI) policies

~8201+ avg. PAI policies issued daily

## Digital Lending (PAPL)

**~1.46 lac**

No of New PAPL A/c opened

**INR 2,429.87 Cr**

PAPL disbursement

## YONO Krishi

**~74.96 K**

No of KCC Reviewed through YONO

**INR 986 Cr**

Amount of KCC Reviewed

\* Migration % as on June'21 : Migration on YONO of the total YONO eligible SB a/c

# Accelerating digital agenda

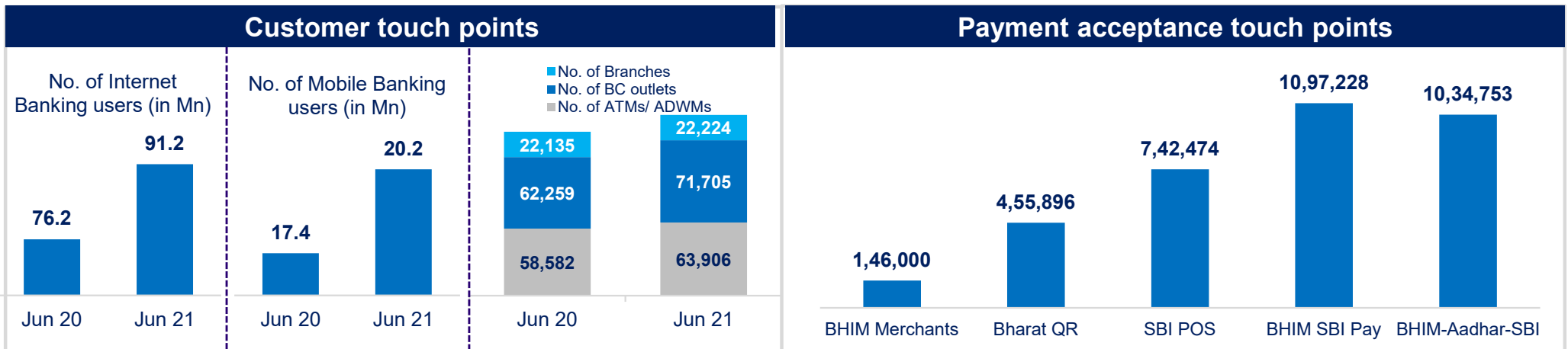
Digital Leadership across channels



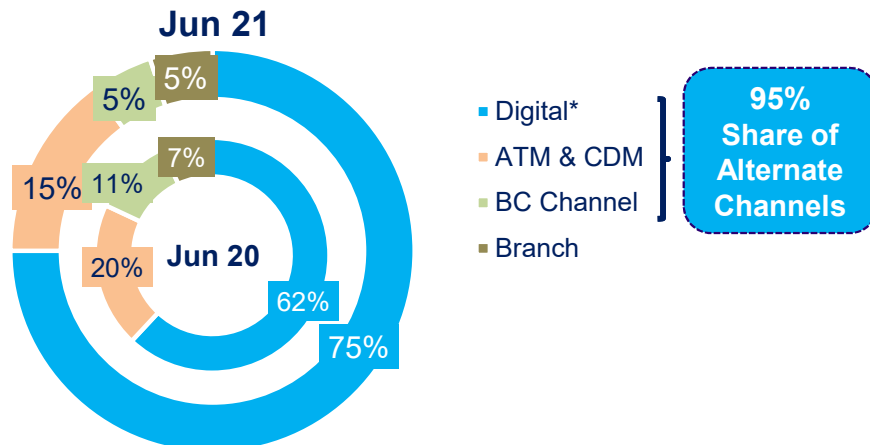
## Leadership across channels - Market share (As per latest available data)

Debit card spends <b>28.85%</b>	POS terminals <b>16.53%</b>	ATMs <b>29.75%</b>	Mobile Banking No. of Transactions <b>23.67%</b>	Mobile Banking Transaction value <b>22.64%</b>
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## Presence across multiple channels and payment acceptance touch points



## Increasing digital adoption



## Key highlights

- UPI** (Unified Payments Interface)
  - Remit transactions handled (in Q1FY22): **2,135 Mn**
  - Number of UPI users: **155 Mn**
  - Market share in remittances: **26.90% (Jun 2021)** (#1 Remittance bank)
- Debit cards**
  - No. of cards: **291.40 Mn**
  - Debit Card spends: **> 257.30 Mn transactions and Rs. 419.75 bn spend during FY22.**
- ATM**
  - Average no. of ATM transactions: **~ 11.3 Mn per day**

\* Digital comprises of Internet, Mobile, UPI & YONO and Green Channel

## Personalization

- ✓ Custom product offers through transaction & demographic analytics
- ✓ Personalized product mix for CSP customers through an AI based Recommendation Engine
- ✓ Customer profile identification for Corporate/SME New To Bank acquisition using AI

## Superior Underwriting

- ✓ AI-imbued underwriting based on cash-flow, demographics, digital presence for lowering risk
- ✓ Holistic AI based Early Warning Signal for loan stress monitoring & early intervention for all Loans
- ✓ Digital lending through YONO & CINB, without branch visit or physical documentation



## Analytics – Long Term Value Driver



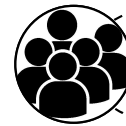
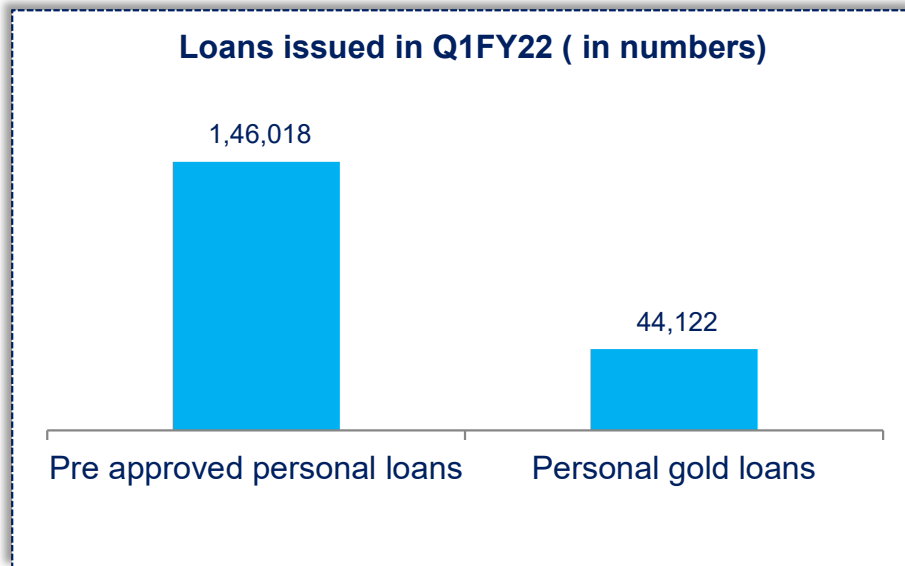
- ✓ Advanced AI model to detect un-collected SME loan-related fees for recovery
- ✓ Multiple cross-selling models to increase fee-based income
- ✓ Identification of high-traffic branches for staff management & digitization optimization

## Income & Operational Efficiency

- ✓ Identification of Branch fraud risk and areas of weakness
- ✓ Risk based voucher re-checking to ensure third eye check on risky transactions
- ✓ AI to detect ATM fraud

## Fraud & Risk Management

## Improving outcomes



Leverage advanced analytics for deeper & better insights on data



Explore data potential for business development



Equip operating units with quality data to support decisions

## Leveraging analytics to address profitable income opportunities

### Digital lending

- 3-Click E2E Digital Loan on YONO
- In-Channel Consumer Loan on PoS & eTailers
- E2E SME loan based on Cash Flow

### Targeted marketing

- NLP used to identify non-customer SMEs/Corporates having trade relations with SBI customers
- Transactional Modelling used to identify good NTB customers for acquisition

### Cross selling

- Leads for pre-approved SBI Credit Cards generated
- Leads for SBI Caps, identified SBI customers not active with SBI Caps
- Uncharged Fees Detection for SME Loans



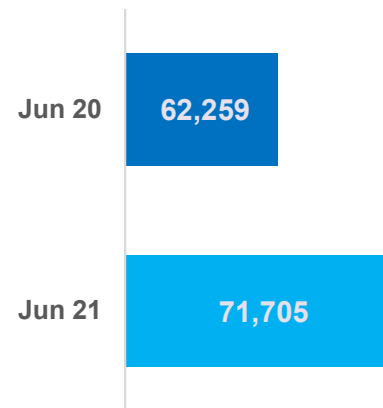
# Financial Inclusion & Sustainability

# Financial Inclusion

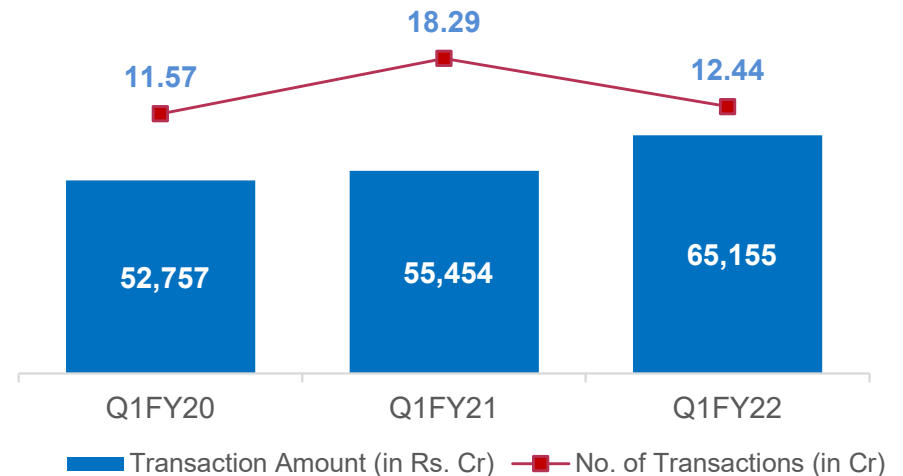
As on Jun 2021



No. of BC outlets



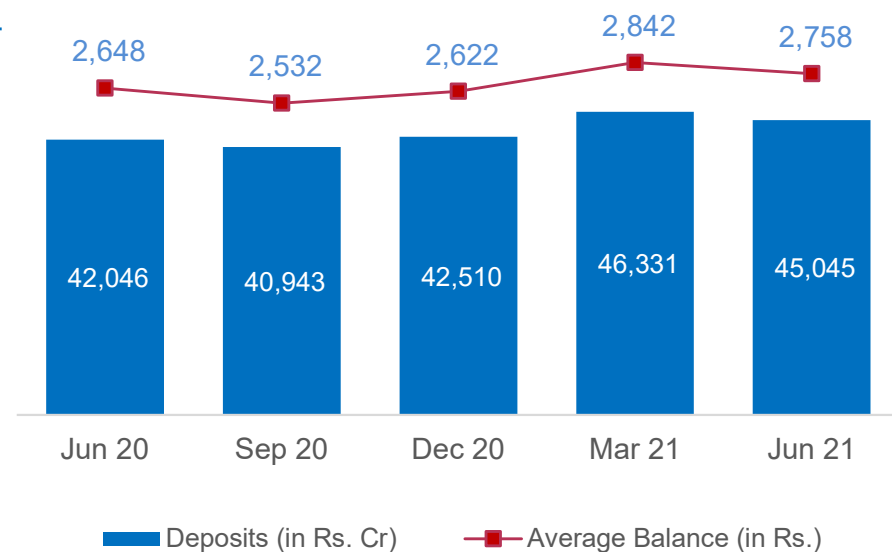
Transactions in BC Channel



## Way forward

- Empower BC Channel for **collection activities**
- Prioritize **fintech engagements**, with focus on fintechs **across agriculture value chain**
- Focus on alliances, co-lending and co-origination

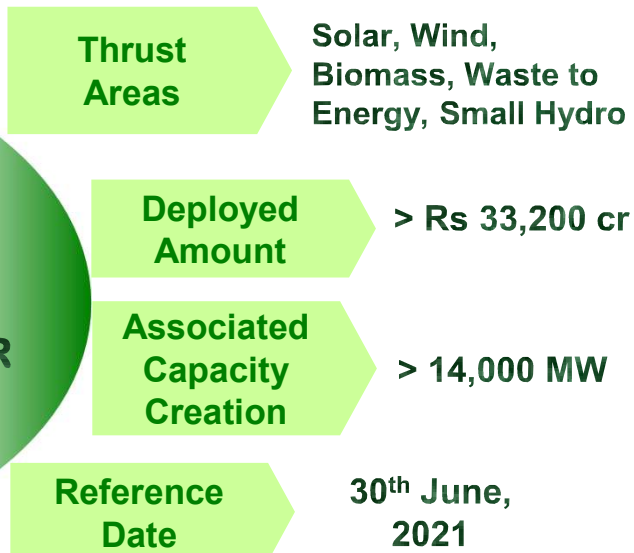
Deposits in FI Channel



## ESG – an integral part of our lending

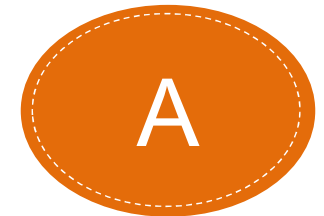
- ✓ Responsible finance integral aspect of Bank’s strategy
- ✓ ESG is integrated in our **lending decisions**
- ✓ Climate risk included as a risk factor in **key risk assessments** within the Bank
- ✓ Engaging with **external stakeholders** – signed MoU with Luxembourg Stock Exchange, to add impetus to ESG focused funds and bonds market

## IMPETUS TO RENEWABLE ENERGY SECTOR

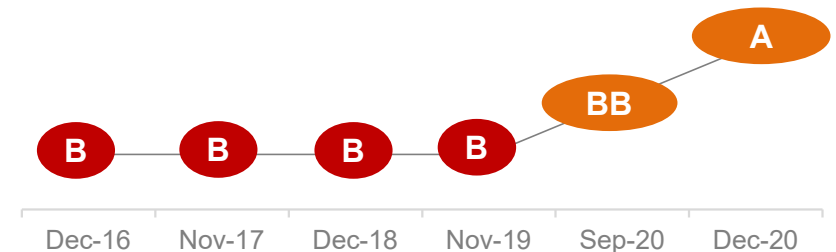


## SBI MSCI ESG RATINGS

MSCI  
ESG RATINGS



### SBI ESG Rating History



## SBI GREEN BOND FRAMEWORK

- ❑ Adopted with the objective of creating a **positive impact on environment**
- ❑ The framework provides roadmap regarding:
  - Green Bond issuance and
  - Use of proceeds for projects falling under the ambit of the Bank’s Green Bond Framework
- ❑ Green Bonds worth **USD 800 million** issued in aggregate since inception.

## SBI Youth for India Fellowship

12-month program for youth to join hands with rural communities and undertake impactful projects

## Sustainability Awareness

An online tutorial on Sustainability - "ASTITVA" launched for employees. More than 95% of eligible employees have completed the tutorial. A quarterly e-newsletter - **SUSTAIN ON** being made available to employees.

## Fighting the Pandemic

Approx. 74% of the employees & their families vaccinated; partner BCs to be vaccinated-continue to support the broader ecosystem.

Bank has earmarked **₹71 Crores** ( ~35% of the total CSR Budget for FY 2021-22) to support various COVID relief activities

## SBI Green Fund

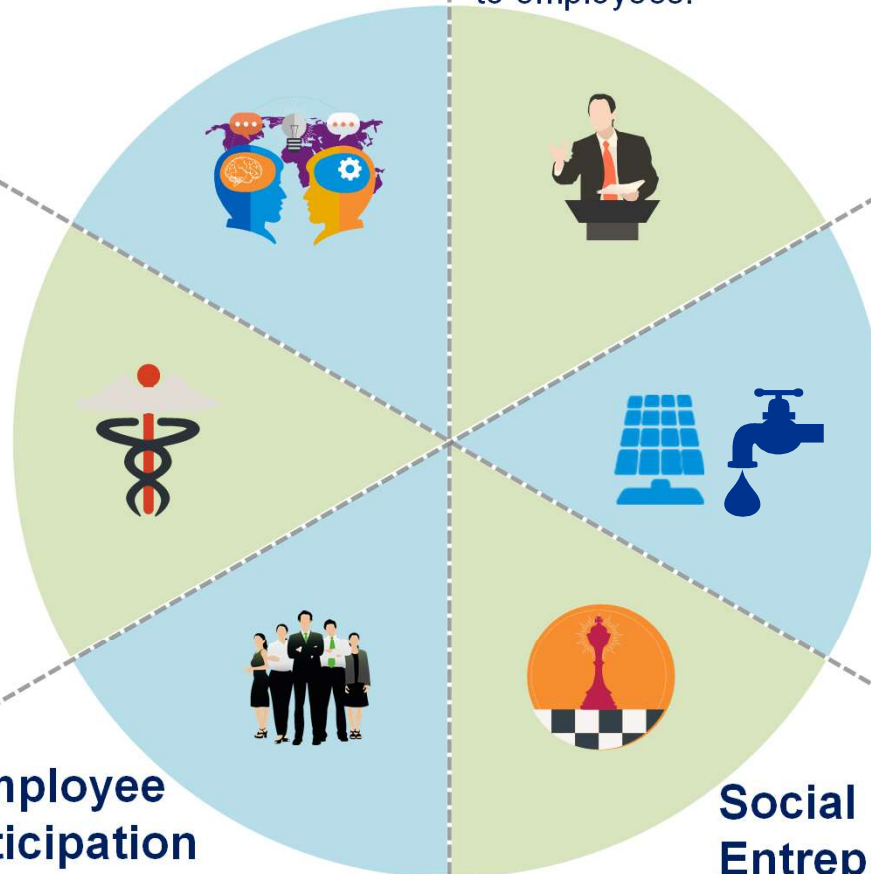
Allows customers to redeem their reward points earned on various banking transactions towards Bank's sustainable activities like tree plantation, waste and water management, sanitation, etc. More than **86.00 lakh** reward points redeemed since inception.

## Employee Participation

Bank employees have so far contributed more than **₹170 crores** to the PM CARES Fund in solidarity for the nation's cause. *FY 2020-21: ₹ 108.00 crores; FY 2021-22(as on date): ₹ 62.61 crores*

## Social Entrepreneurship

SBI Foundation Revolving Fund for Social Enterprises – incubation support to social enterprises in clean energy



**Subsidiaries,  
Group Financials &  
Balance Sheet**

# SBI Subsidiaries – Significant value created across financial services



Listed Subsidiaries and Investments				
Subsidiaries - listed	Q1FY22 – PAT (in Rs. Crore)	Q1FY22 – RoE (in %)	SBI Stake (in %)	Value per share of SBI (Rs) #
SBI Card	305	18.7	69.4	76.0
SBI Life	223	8.5	55.5	68.8
Other select listed investments	NA	NA	NA	10.8
<b>Total</b>				<b>Rs. 156 / share of SBI</b>

Key Unlisted Subsidiaries					
Subsidiaries - unlisted	Q1FY22-PAT (in Rs. Crore)	Q1FY22 - RoE (in %)	JV Partners	Key highlights	SBI Stake (in %)
SBI Funds Management	244	34.6	Amundi- 36.93%	AUM of Rs 5 lakh cr- market share 15.8% - leader in Asset Management business	62.9
SBI General Insurance	76	11.4	Multiple Financial Investors	4.60% market share amongst Pvt. sector	70.0
SBI Capital Markets Group	120	11.3	NA	Gross Income Rs. 302 crs in Q1FY 22, up 21% Y-o-Y	100.0
SBI SG Global Securities	26	131.4	Soc Gen – 35%	Market share – 8% in custodial Services	65.0

# SBI Group Financials – Q1FY22



Rs. In crores

	Quarter Ended		Growth (%)
	Q1FY21	Q1FY22	YoY
Interest Earned	69,940	68,960	-1.40
Non-Interest Income*	19,412	24,307	25.22
<b>Total Income</b>	<b>89,352</b>	<b>93,267</b>	<b>4.38</b>
Interest Expended	40,301*	38,249	-5.09
<b>Operating Expenses (i+ii)</b>	<b>29,275</b>	<b>34,188</b>	<b>16.78</b>
<i>(i) Employee Cost</i>	<i>12,658</i>	<i>13,415</i>	<i>5.98</i>
<i>(ii) Other Operating Expenses</i>	<i>16,617</i>	<i>20,773</i>	<i>25.01</i>
<b>Total Expenditure</b>	<b>69,576</b>	<b>72,437</b>	<b>4.11</b>
<b>Operating Profit</b>	<b>19,775</b>	<b>20,830</b>	<b>5.34</b>
Provisions (other than Tax)	12,563	10,510	-16.34
<i>Add: Share in profit of associates</i>	<i>64</i>	<i>163</i>	<i>155.43</i>
<i>Less: Minority Interest</i>	<i>491</i>	<i>323</i>	<i>-34.27</i>
Tax Expenses	2,009	2,781	38.42
<b>Net Profit</b>	<b>4,777</b>	<b>7,380</b>	<b>54.50</b>

\*Includes one-off Items

	Quarter Ended	
	Q1FY21	Q1FY22
ROA (%)	0.45	0.61
ROE (%)	9.01	12.67
Earning Per Share (Rs.)	21.47	33.17
Expenses Ratio (%)	50.12	51.91
NIM (%)	3.07	2.96
Gross NPA Ratio (%)	5.36	5.27
Net NPA Ratio (%)	1.83	1.75

# Balance Sheet



<b>Liabilities</b>							<i>Rs. in Crores</i>
	<b>SBI SOLO</b>			<b>SBI GROUP</b>			
	<b>Jun 20</b>	<b>Jun 21</b>	<b>YOY Growth (%)</b>	<b>Jun 20</b>	<b>Jun 21</b>	<b>YOY Growth (%)</b>	
Capital	892	892	0.00	892	892	0.00	
Reserves and Surplus	2,40,763	2,60,388	8.15	2,60,691	2,83,092	8.59	
Minority Interest				8,677	9,915	14.27	
Deposits	34,19,363	37,20,987	8.82	34,53,116	37,56,764	8.79	
Borrowings	3,12,996	3,98,904	27.45	3,31,905	4,16,020	25.34	
Other Liabilities & Provisions	1,43,917	1,75,834	22.18	3,25,298	4,13,911	27.24	
<b>Total Liabilities</b>	<b>41,17,932</b>	<b>45,57,006</b>	<b>10.66</b>	<b>43,80,580</b>	<b>48,80,595</b>	<b>11.41</b>	
<b>Assets</b>							
	<b>SBI SOLO</b>			<b>SBI GROUP</b>			
	<b>Jun 20</b>	<b>Jun 21</b>	<b>YOY Growth (%)</b>	<b>Jun 20</b>	<b>Jun 21</b>	<b>YOY Growth (%)</b>	
Cash & balances with RBI	1,29,139	1,72,003	33.19	1,29,411	1,72,225	33.08	
Bal with Banks & Money at Call and Short Notice	1,31,256	2,02,613	54.37	1,34,924	2,06,986	53.41	
Investments	12,25,228	13,86,510	13.16	14,23,442	16,41,772	15.34	
Net Advances	22,98,346	24,31,908	5.81	23,47,478	24,83,572	5.80	
Fixed Assets	38,245	38,055	-0.50	39,826	39,793	-0.08	
Other Assets	2,95,717	3,25,917	10.21	3,05,499	3,36,246	10.06	
<b>Total Assets</b>	<b>41,17,932</b>	<b>45,57,006</b>	<b>10.66</b>	<b>43,80,580</b>	<b>48,80,595</b>	<b>11.41</b>	



**Thank You**