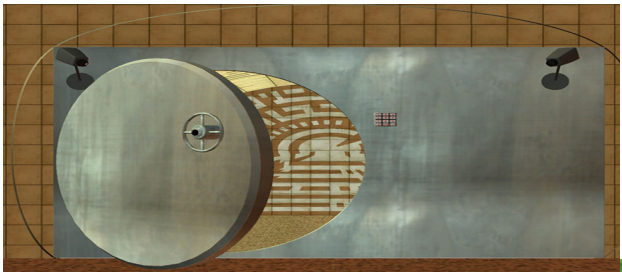




THE BANKER TO EVERY INDIAN



Half Yearly Results H1 FY 2012



Healthy Growth in Operating Profit (1/2)



Rs. In Crores

	Q2 FY11	Q2 FY12	YOY Gr.%	H1 FY11	H1 FY12	YOY Gr.%
Interest Income	19808	25967	31.09	38260	50165	31.11
Interest Expenses	11693	15545	32.94	22842	30043	31.53
Net Interest Income	8115	10422	28.43	15419	20121	30.50
Other Income	4005	3427	(14.43)	7695	6961	(9.53)
Staff Expenses	3676	3914	6.49	6750	7632	13.07
Overheads	2087	2461	17.88	3873	4734	22.25
Operating Profit	6357	7474	17.58	12491	14717	17.82

Net Profit up by 12% - a Snapshot (2/2)



Rs. In Crores

	Q2 FY11	Q2 FY12	YOY Gr.%	H1 FY11	H1 FY12	YOY Gr.%
Operating Profit	6357	7474	17.58	12491	14717	17.82
Total Provisions	3856	4664	20.96	7076	10323	45.89
Income Tax	1234	1278	3.58	2903	2780	(4.22)
Loan Loss	2162	2921	35.09	3896	5703	46.38
Investment Depreciation	432	458	6.13	133	1506	1028
Of which:						
<i>Dom. Equity, MF</i>	(2)	482	-	(3)	849	-
<i>Foreign Operations</i>	(6)	147	-	1	136	-
<i>Dom. Bonds</i>	440	(171)	(139)	135	521	285
Standard Assets	15	121	730	121	409	240
Other Provisions	13	(115)	(1010)	23	(76)	(430)
Net Profit	2501	2810	12.36	5416	4394	(18.86)

Operating Profit : Domestic & Foreign Offices



Rs. In Crores

Indian Offices

Foreign Offices

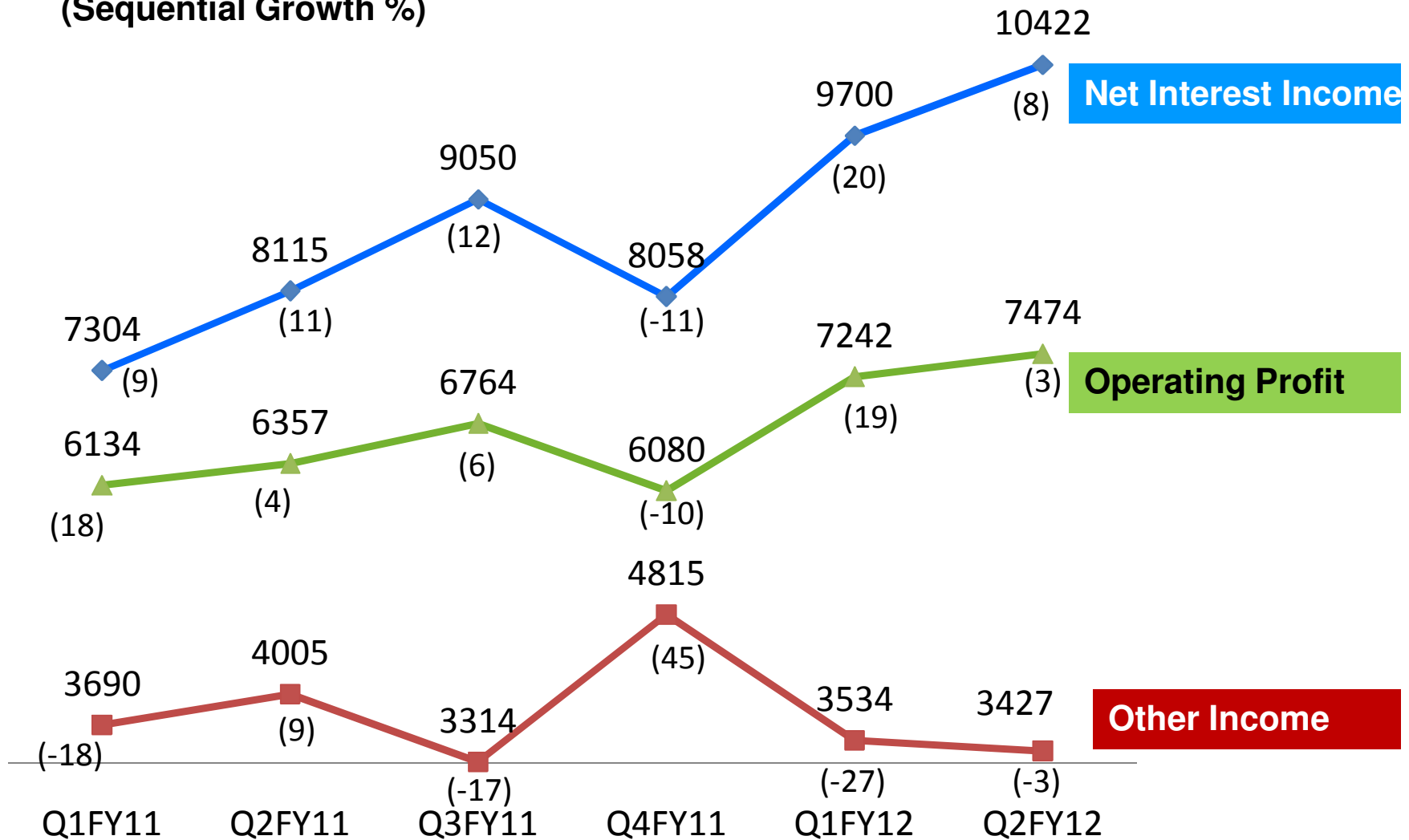
	Q2FY11	Q2FY12	YOY Gr %		Q2FY11	Q2FY12	YOY Gr %
Interest Income	18787	24732	31.64		1021	1235	20.96
Interest Expenses	11086	14878	34.21		607	667	9.85
Net Interest Income	7701	9853	27.96		414	568	37.24
Non Interest Income	3371	3145	(6.70)		634*	282	(55.54)*
Operating Income	11072	12999	17.40		1048*	850	(18.88)*
Staff Expenses	3620	3852	6.41		56	62	11.90
Overheads	1994	2350	17.86		94	111	18.24
Operating Expenses	5613	6202	10.48		150	173	15.87
Operating Profit	5458	6797	24.53		899*	677	(24.66)*

* Q2FY11 includes Fee income from some large corporate deals.

Quarterly Movement in Income Parameters

Rs. In crores

(Sequential Growth %)



Domestic NIM - all time high of 4.07%



Rs. In Crores

	Q2 FY11	Q2 FY12	YOY Gr.%	H1 FY11	H1 FY12	YOY Gr.%
Interest Income	19808	25967	31.09	38260	50165	31.11
Interest Expenses	11693	15545	32.94	22842	30043	31.53
Net Interest Income	8115	10422	28.43	15419	20121	30.50
Whole Bank NIM %	3.43	3.79	36 bps	3.30	3.70	40 bps
Domestic NIM %	3.77	4.07	30 bps	3.61	3.98	37 bps
Foreign Offices NIM%	1.28	1.73	45 bps	1.34	1.70	36 bps

Efficiency Ratios

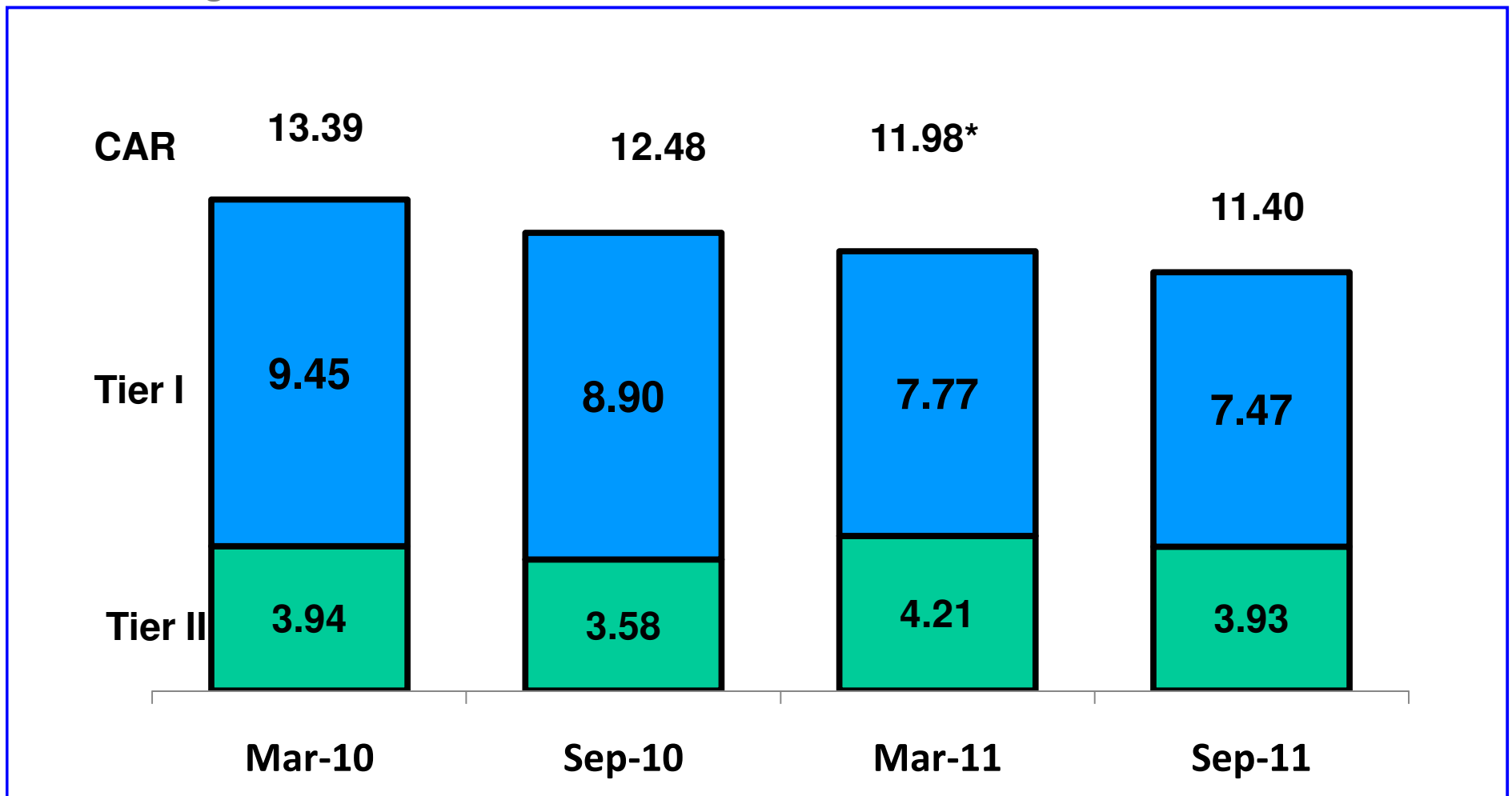


In Percentage
(annualised)

	Q2FY11	Q2FY12	Change bps		Sep 10	Sep 11	Change bps
ROE	14.76	16.73	197	Book Value Per Share (In Rs.)	1114	1083	(23)
ROA	0.87	0.87	--	Cost to Income	45.96	45.66	(30)
Op. Pr. to Equity	35.93	43.47	754	Gross NPA	3.35	4.19	84
EPS (in Rs)	157.57	177.03	1946	Net NPA	1.70	2.04	34
				Tier I	8.90	7.47	(143)
				Tier II	3.58	3.93	35
				CAR	12.48	11.40	(108)

Capital Adequacy

In Percentage



* Rs.7,927 crores arrears of pension liability for earlier years on account of wage revision taken through Capital Account.

Components of Interest Income

Rs. In Crores

	Q2 FY11	Q2 FY12	YOY Gr.%	H1 FY11	H1 FY12	YOY Gr.%
Interest on Loans (avg. yield %)	14581 (9.50)	19789 (10.78)	35.72	28003 (9.50)	38045 (10.78)	35.86
Interest on Resources (avg. yield %)	4886 (6.89)	5893 (7.33)	20.60	9496 (6.89)	11473 (7.33)	20.81
Other Sundry Interest	341	285	(16.30)	761	647	(15.05)
Total Interest Income (avg. yield %)	19808 (8.68)	25967 (9.73)	31.09	38260 (8.68)	50165 (9.73)	31.11

Components of Interest Expenses

Rs. In Crores

	Q2 FY11	Q2 FY12	YOY Gr.%	H1 FY11	H1 FY12	YOY Gr.%
Interest on Deposits (Avg. cost %)	10429 (5.25)	13817 (5.83)	32.48	20510 (5.25)	26573 (5.83)	29.56
Interest on Borrowings (Avg. cost %)	509 (4.90)	819 (7.78)	61.06	866 (4.90)	1665 (7.78)	92.30
Other Sundry Interest (Avg. cost of Tier-II bonds %)	755 (9.07)	909 (9.19)	20.43	1466 (9.07)	1805 (9.19)	23.12
Total Interest Expenses (Avg. cost of fund %)	11693 (5.39)	15545 (6.03)	32.94	22842 (5.39)	30043 (6.03)	31.53

Components of 'Other Income'

Rs. In Crores

	Q2 FY11	Q2 FY12	YOY Gr.%	H1 FY11	H1 FY12	YOY Gr.%
Fee Income	2945	2600	(11.70)	5355	5233	(2.27)
Profit on Sale of Investments	193	28	(85.42)	366	197	(46.20)
<i>Of which;</i>						
<i>Domestic-Equity & MF</i>	184	172	(6.83)	310	308	(2.23)
<i>Domestic-Bonds</i>	(22)	(173)	(664)	22	(168)	(190)
<i>Foreign Operations</i>	31	29	7.40	34	57	22.73
Forex Income	309	481	55.71	811	812	0.08
Dividend Income*	288	84	(70.80)	665	312	(53.11)
Misc. Income	271	234	(13.62)	498	408	(18.20)
Total Other Income	4005	3427	(14.43)	7695	6961	(9.53)

- ❖ Interim dividend of Rs. 253 crores received last year, none this year.
- ❖ Q2FY11 includes Fee income from some large corporate deals.

Growth in Operating Expenses Contained



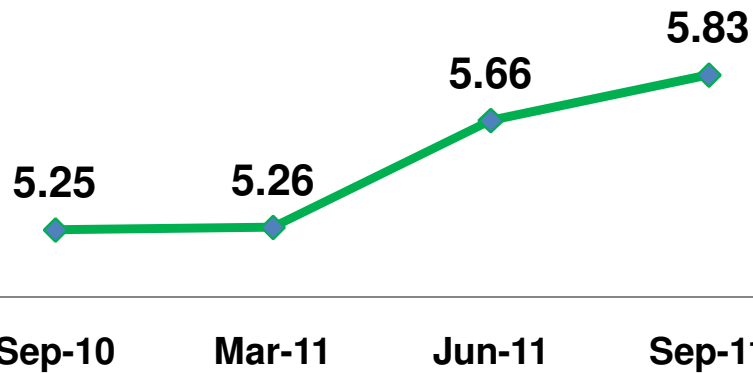
Rs. In Crores	Q2 FY11	Q2 FY12	YOY Gr.%	H1 FY11	H1 FY12	YOY Gr.%
Salary	2855	3055	7.02	4305*	6019	39.81
Provision for superannuation benefits	821	860	4.66	2444	1613	(34.03)
<i>Of which : Pension</i>	<i>521</i>	<i>685</i>	<i>31.32</i>	<i>1044</i>	<i>1288</i>	<i>23.35</i>
<i>Gratuity</i>	<i>300</i>	<i>175</i>	<i>(41.67)</i>	<i>1400</i>	<i>325</i>	<i>(76.79)</i>
Total Staff Expenses	3676	3914	6.49	6750	7632	13.07
Staff expenses to Operating expenses (%)	63.79	61.40	(239 bps)	63.55	61.72	(183 bps)
Overhead Expenses	2087	2461	17.88	3873	4734	22.25
Total Operating Expenses	5763	6375	10.62	10622	12366	16.42

* Includes write-back of Rs.1025 crores of wage provision in H1FY11

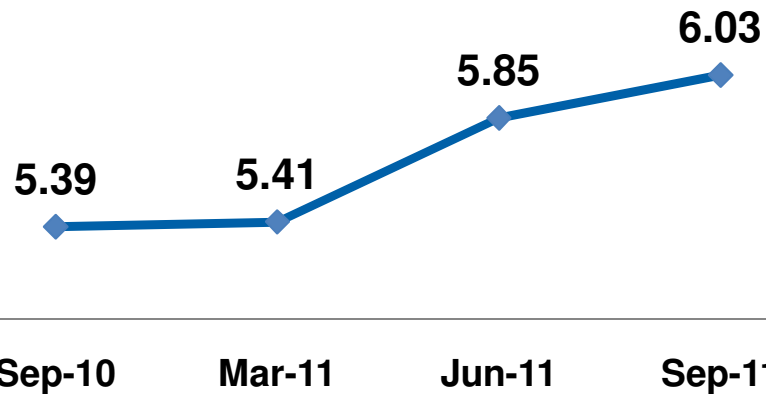
Interest Spread up by 71 bps



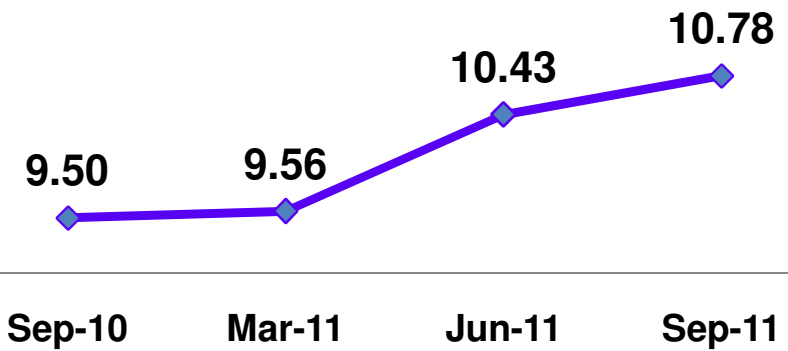
& Cost of Deposits



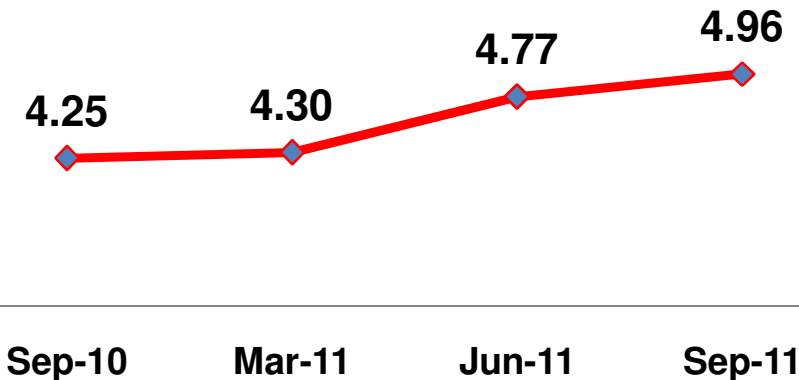
Cost of Funds - Aggregate



& Yield on Advances



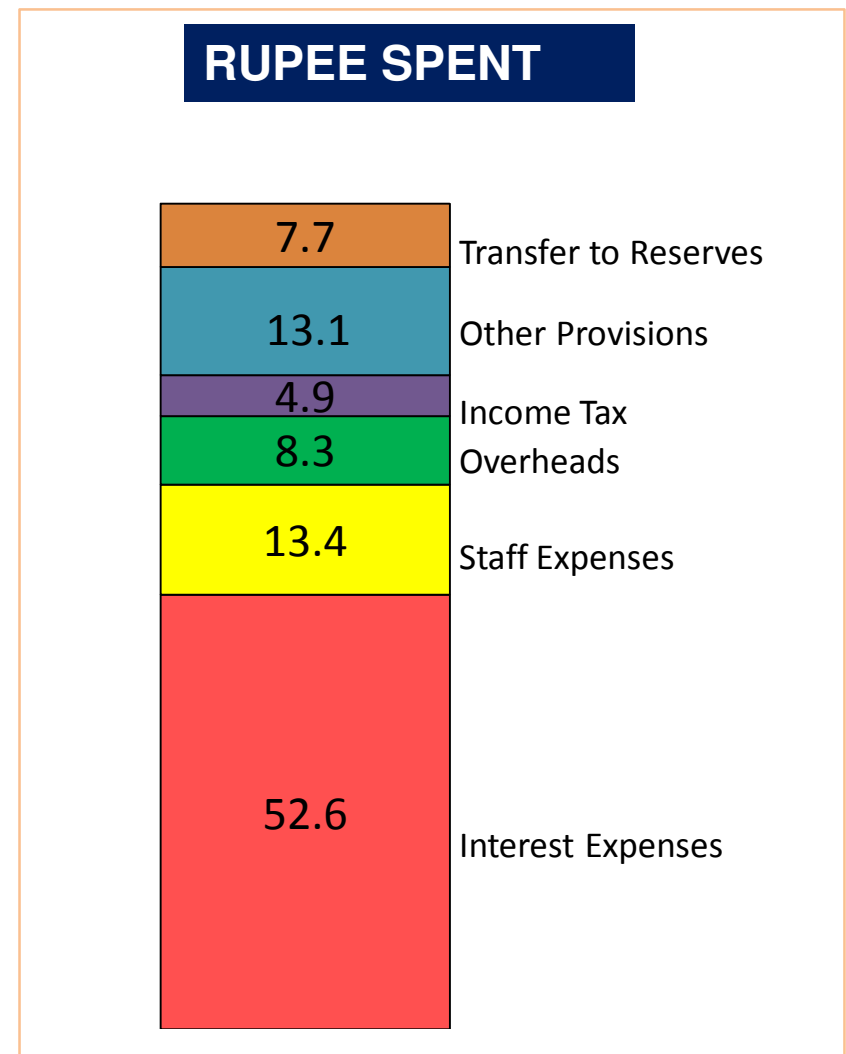
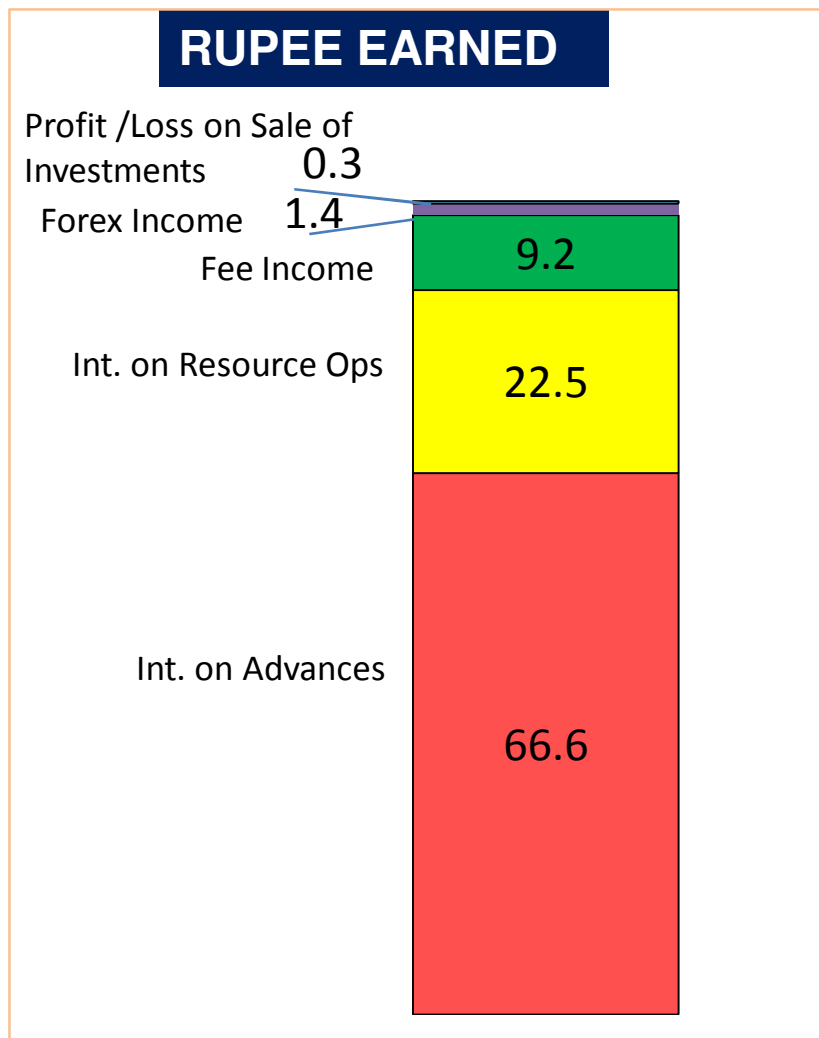
Interest Spread (YOA less COD)



In percentage

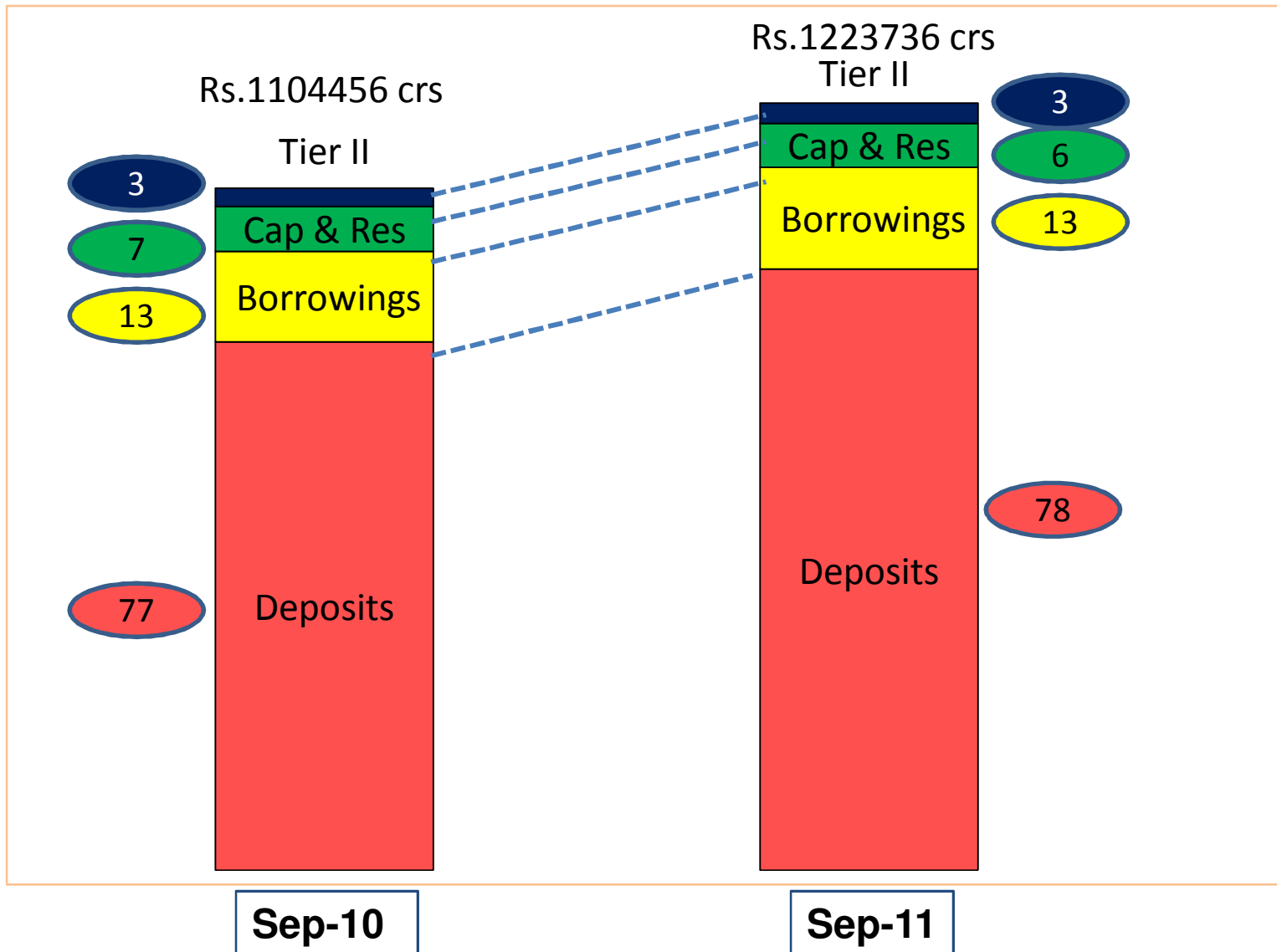
Revenue & Expenditure

In percentage



Contribution of Resources - % Share

In Percentages



Retail Deposits drive Growth



Rs. In Crores

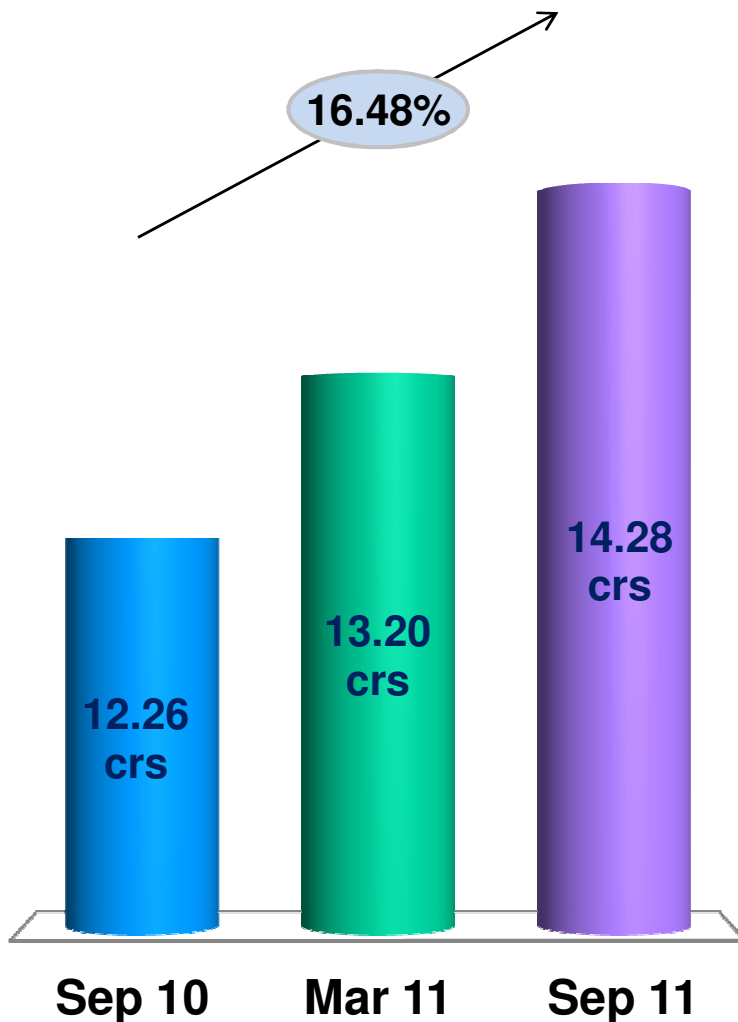
	Sep 10	Sep 11	YOY Gr Amt	YOY Gr.%
Whole Bank Deposits	855345	973171	117826	13.78
Domestic Deposits	807774	917289	109515	13.56
Deposits at FOs	47571	55882	8311	17.47
Term Deposits	424725	482249	57524	13.54
<i>Of which: Retail TDs</i> (%)	321577 (75.71)	364145 (75.51)	42568 (-20 bps)	13.24
Current Account (%)	79100 (10.16)	82632 (9.20)	3532 (-96 bps)	4.47
Savings Bank (%)	303949 (37.63)	352408 (38.42)	48459 (79 bps)	15.94
CASA	383049	435040	51991	13.57
CASA Ratio	47.79	47.62	-17 bps	

- Savings Bank up by Rs.29,014 crores in H1FY12 ;YTD gr 4.20%
- Retail TD up by Rs.29,875 crores in H1FY12; YTD gr 8.94%

Customer Acquisition Growth Accelerated

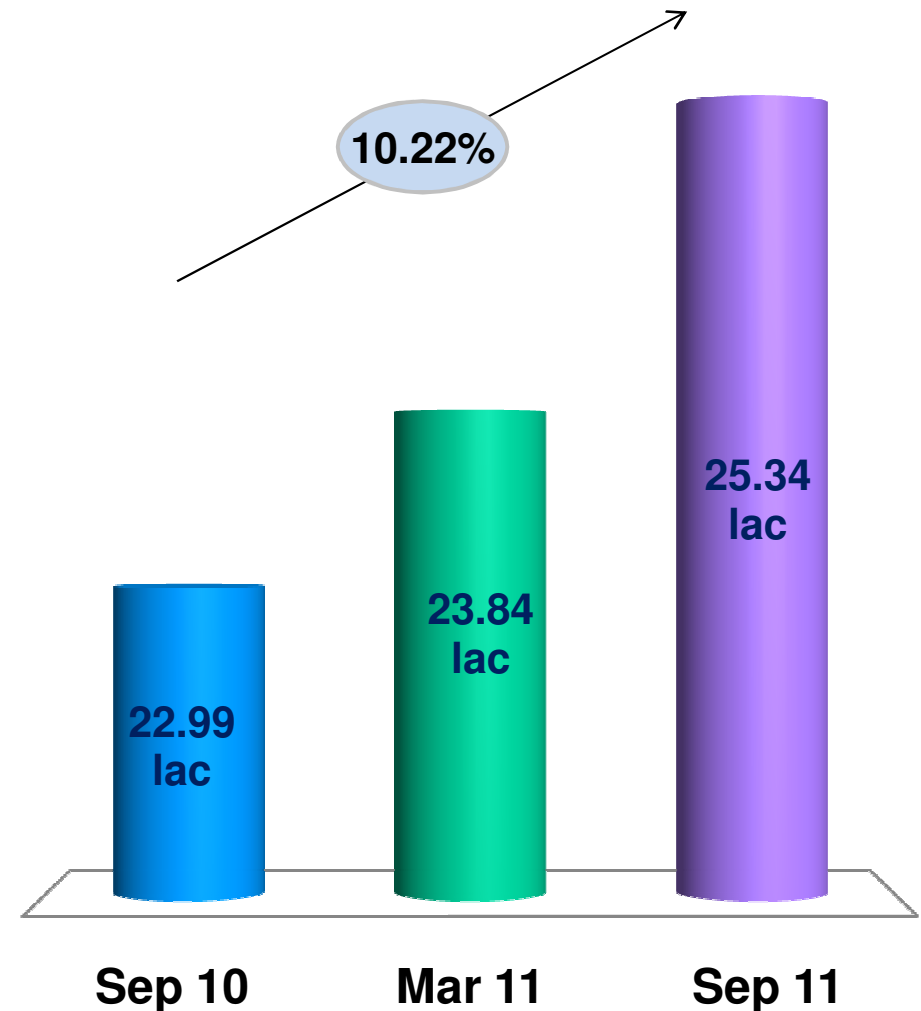


Saving Bank



64 lac new accounts in Q2FY12 and 108 lac in H1FY12

Current Account

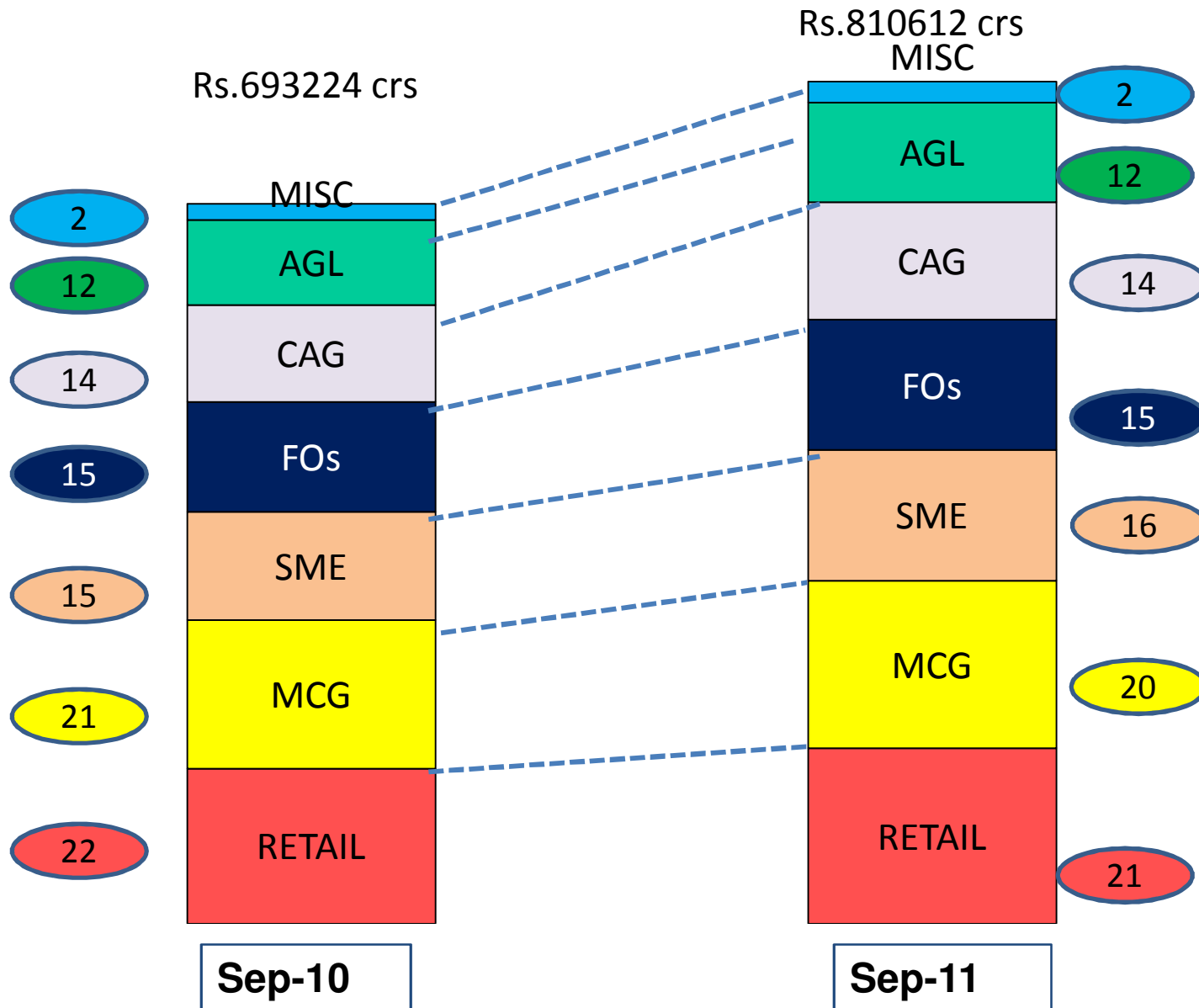


0.55 lac new accounts in Q2FY12 and 1.50 lac in H1FY12

Diversified Exposure across Sectors



In Percentages



Diversified Exposure across Industries

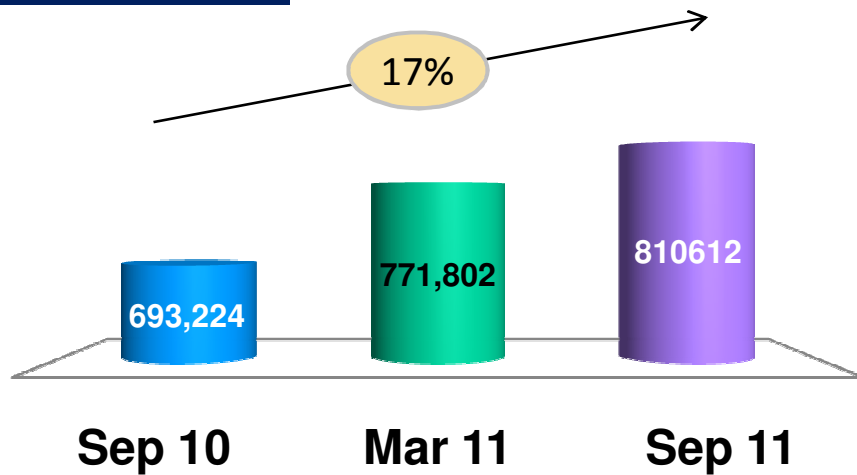


Rs. In crores

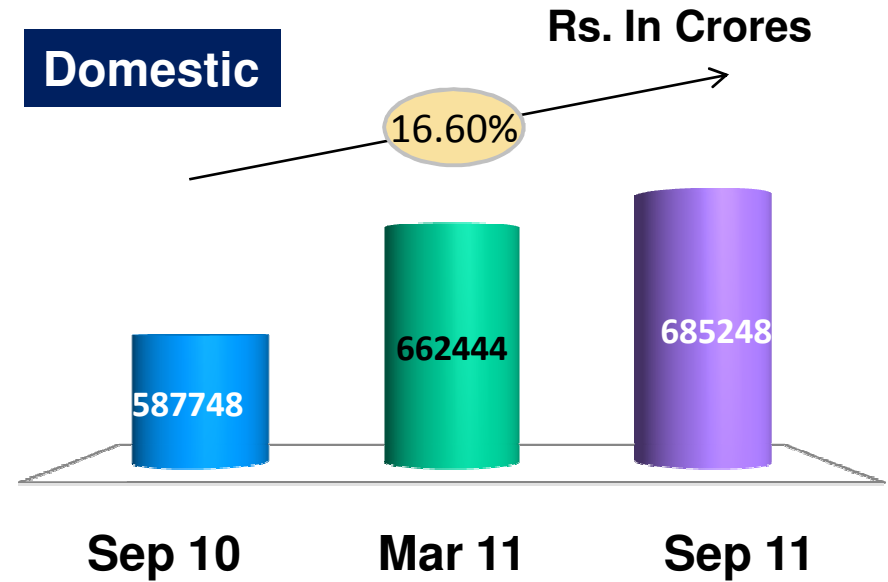
Sectors	Levels			Gr. YoY		Share %	
	Sep 10	Mar 11	Sep 11	Abs.	%	Sep 10	Sep 11
Commercial Real estate	13673	14999	9195	(4478)	(32.75)	1.97	1.13
Construction	7201	7209	8666	1465	20.34	1.04	1.07
Engineering	20312	21880	23983	3671	18.07	2.93	2.96
Food Processing	19707	21275	21634	1927	9.78	2.84	2.67
Gems and Jewellery	7479	8394	9315	1836	24.55	1.08	1.15
Infrastructure - Total	58429	70587	73796	15367	26.30	8.43	9.10
<i>Of which:</i>							
<i>Power</i>	24780	30697	34367	9587	38.69	3.57	4.24
<i>Roads & Ports</i>	9539	12726	14293	4754	49.84	1.38	1.76
<i>Telecom</i>	14539	17643	15960	1421	9.77	2.10	1.97
<i>Other</i>	9571	9521	9176	(395)	(4.13)	1.38	1.13
Iron and Steel	29055	32622	39310	10255	35.30	4.19	4.85
Petroleum	17513	14776	20144	2631	15.02	2.53	2.49
Textiles	27604	32221	33892	6288	22.78	3.98	4.18

Composition of Advances Growth (1/2)

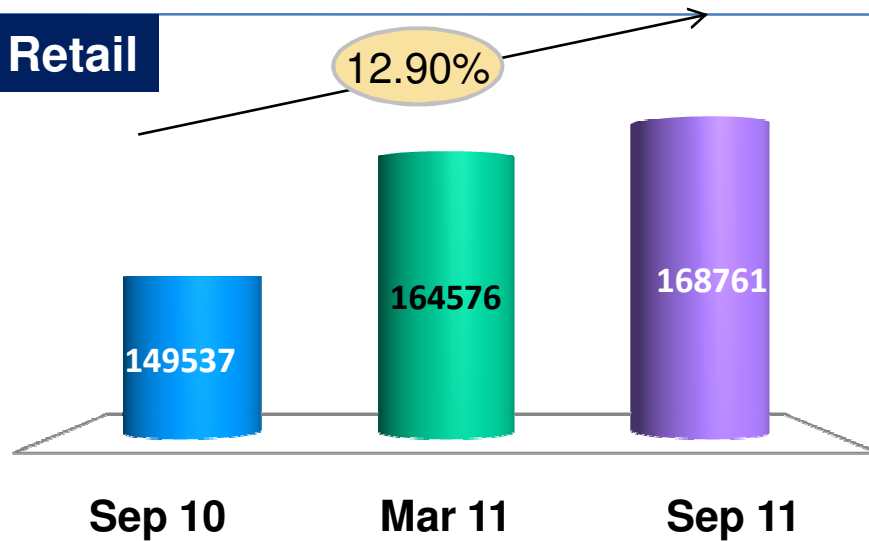
Whole Bank



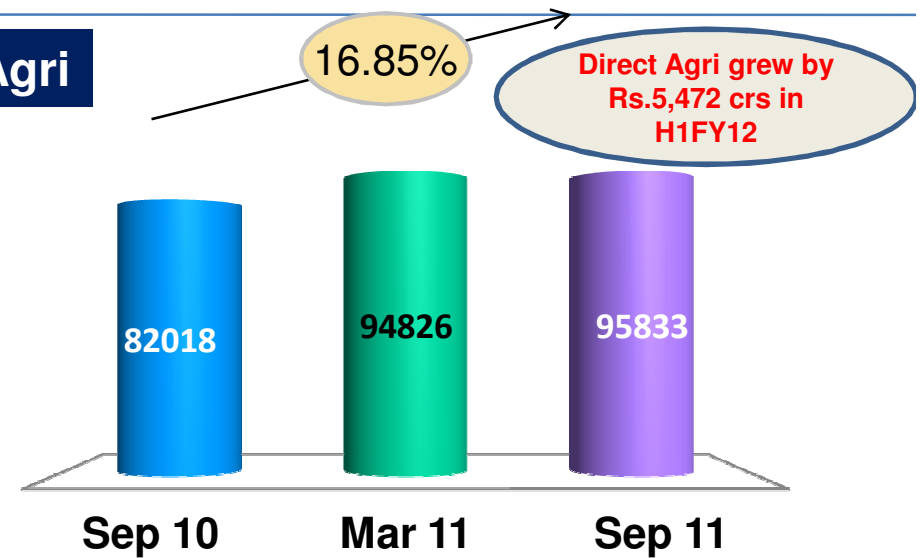
Domestic



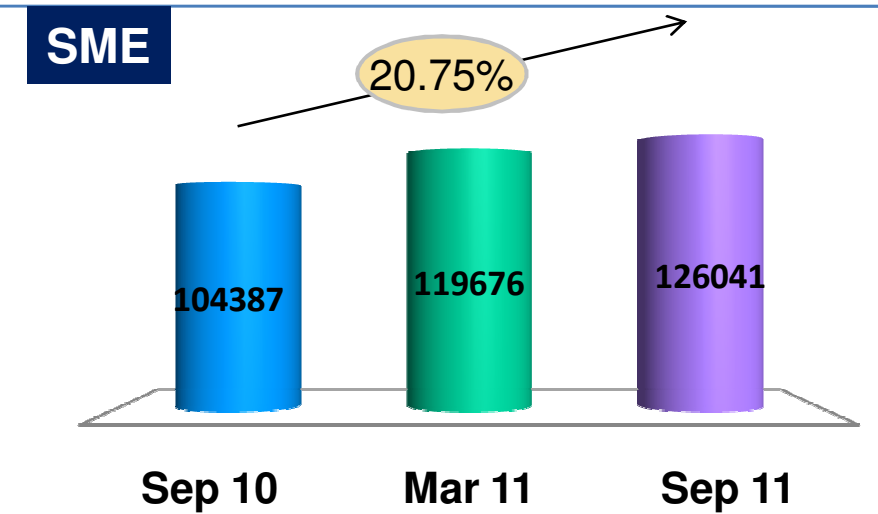
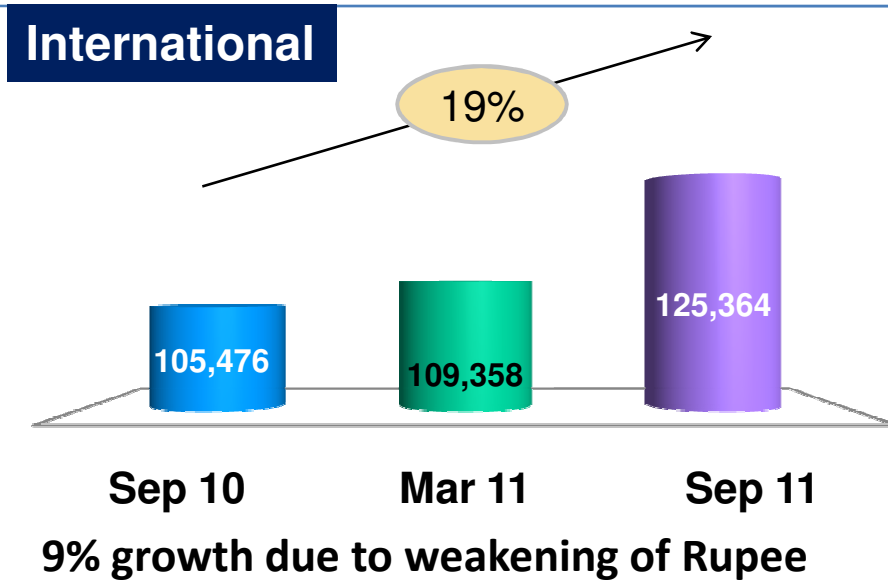
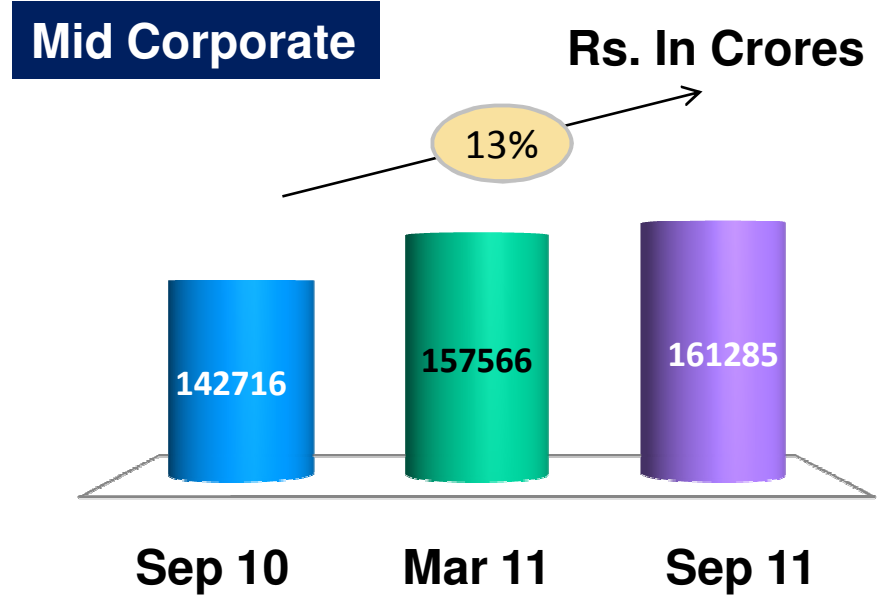
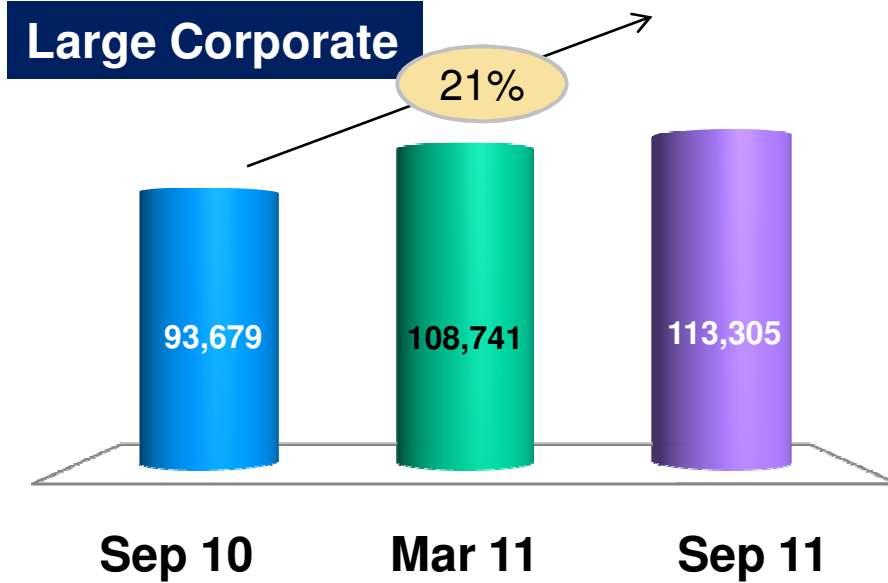
Retail



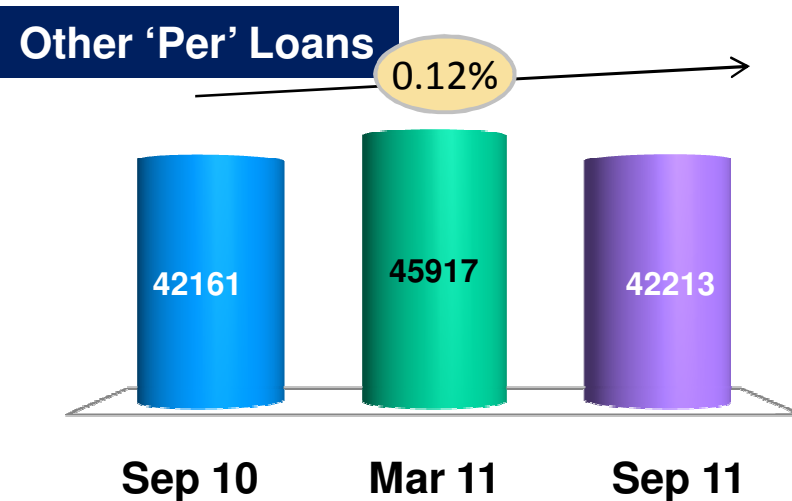
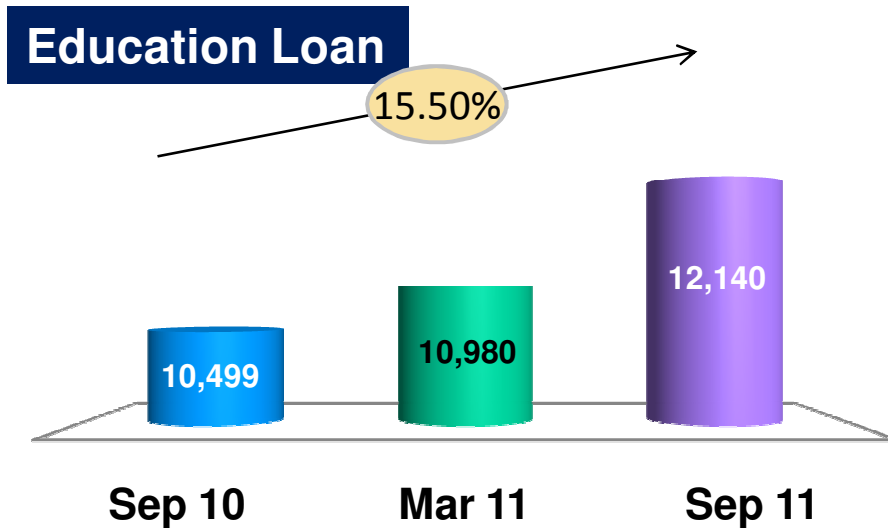
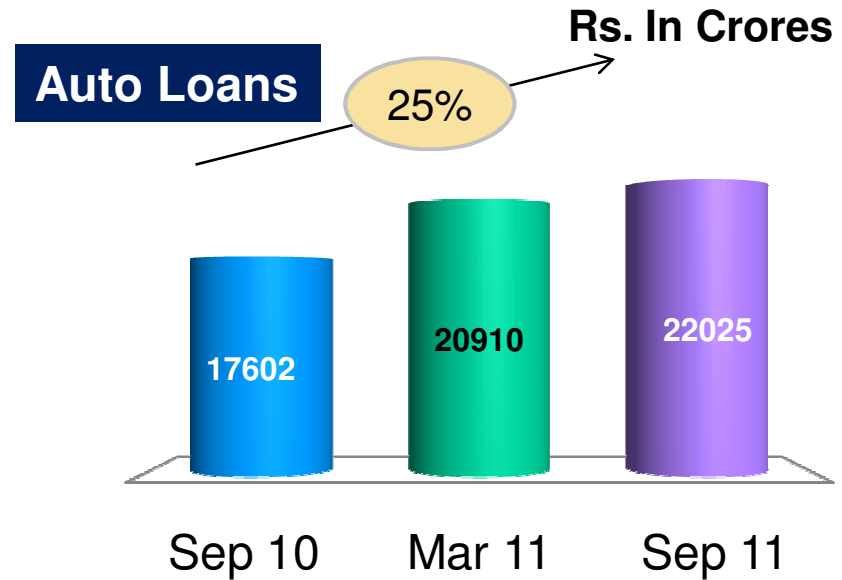
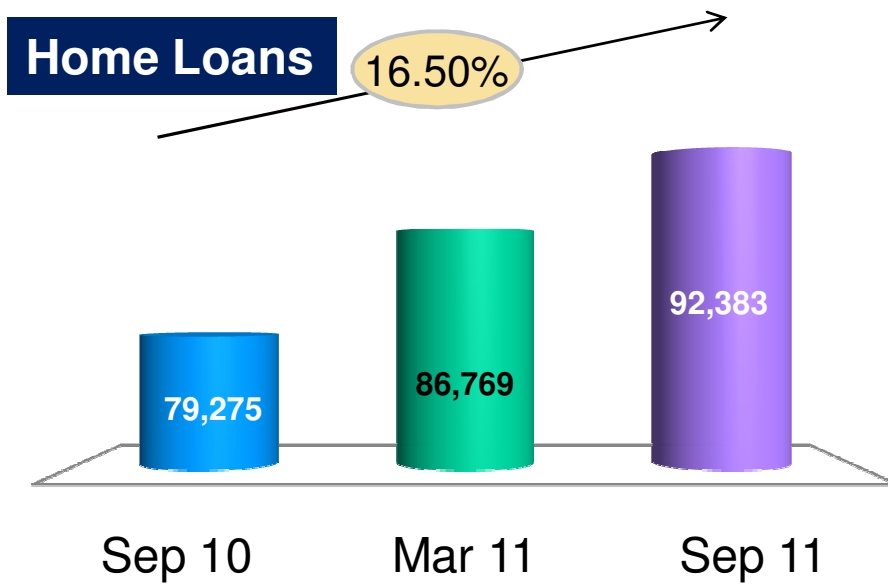
Agri



Composition of Advances Growth (2/2)



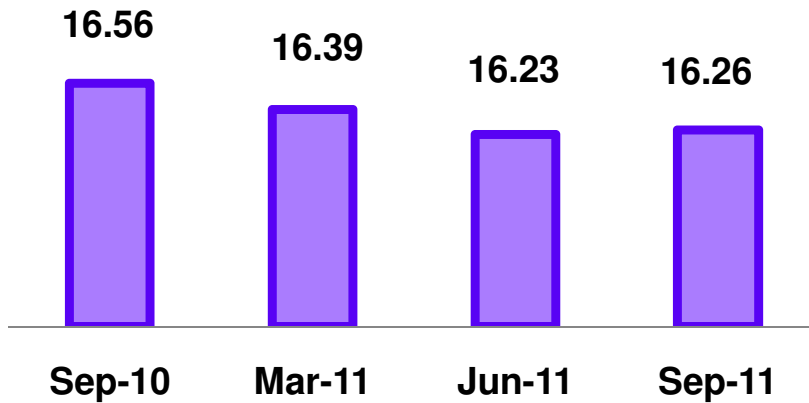
Market Leader in Retail Advances



Market Share & CD Ratio

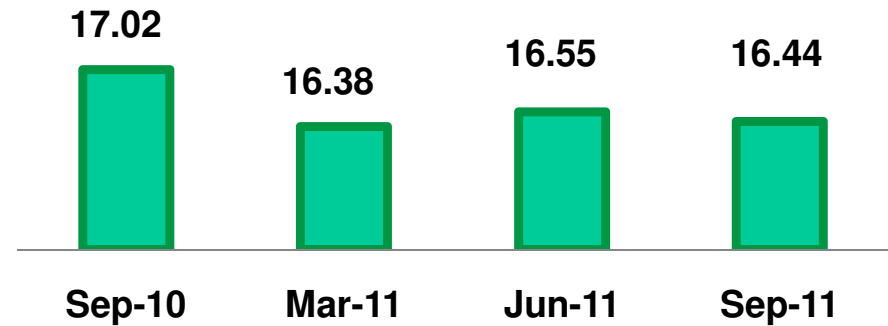


Deposits

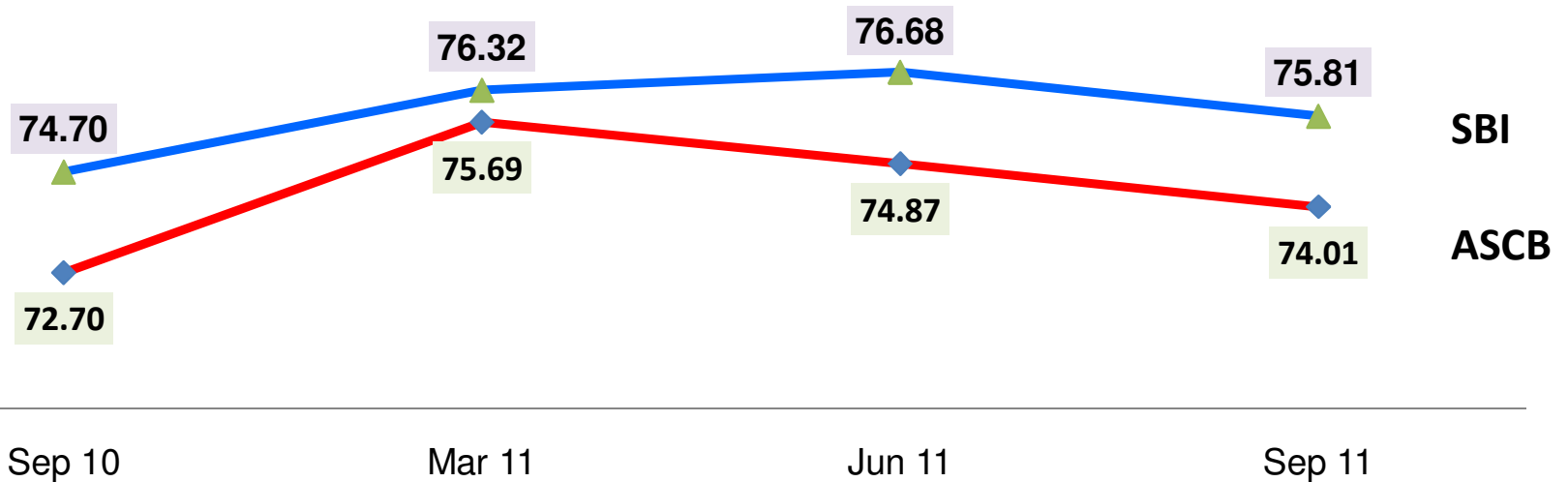


Advances

In percentage

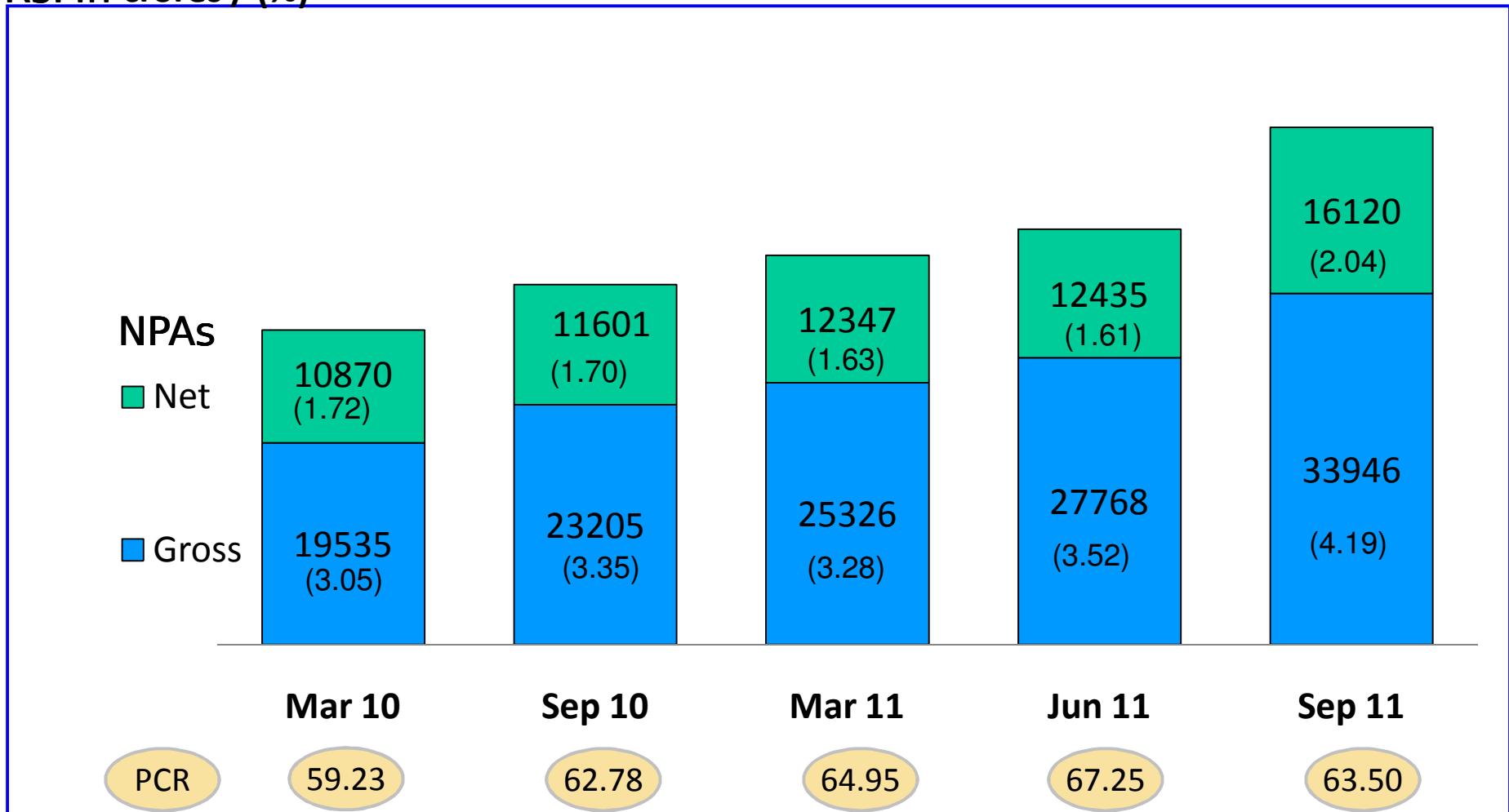


CD Ratio



Asset Quality

Rs. In crores / (%)

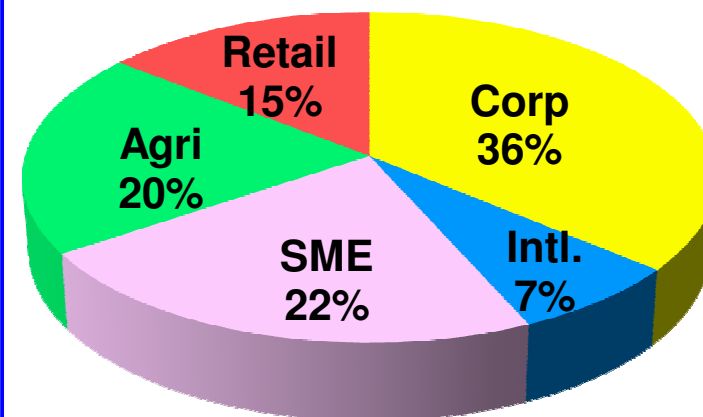


Movement of NPAs

Rs In Crores

	FY11	Q1FY12	Q2FY12
Opening Level of NPAs	19535	25326	27768
Cash Recovery	3848	1199	736
Upgradation	4499	1877	1036
Write off	4007	662	66
Fresh Slippages	18145	6180	8016
Net Increase	5791	2442	6178
Closing Level of NPAs	25326	27768	33946

Break-up of NPAs -30.09.11 (%)



Sector	Rs. in crores
Corp	12264
SME	7539
Intl.	2441
Agri	6832
Retail	4870
Total	33946

Sector-wise movement of NPAs



Rs In Crores

Q2FY12

Sector-wise % of NPAs

Particulars	Corp.	SME	Intl.	Agri	Retail	Total	Sector	Mar-11	Jun-11	Sep-11
Cash Recovery	268	112	153	87	116	736	Corporate	3.16	3.38	4.25
Up-gradation	68	224	85	327	333	1036	Intl.	2.06	2.06	1.95
Write off	21	172	-252	18	108	66	SME	3.66	4.19	4.99
Gross Reduction	357	508	-14	431	556	1838	Agri	6.37	7.17	8.92
Fresh Slippages	2454	2244	143	2008	1166	8016	Retail	2.65	2.58	2.89
Net Increase	2097	1737	157	1577	610	6178	Total	3.28	3.52	4.19

NPA % as on Sept-11: Home 2.38, Auto 2.35, Edu 6.26

NPA POSITION IN CORPORATE AND SME – Major Industries



Rs In Crores

Industry	Fresh slippages in		NPAs as on 30.09.11	Share %
	Q1FY11	Q2FY12		
Iron and Steel+ Metal+mining	412	477	2856	14.42
Agro Based	145	1268	2358	11.91
Govt Sponsored	107	274	2182	11.02
Textiles	411	289	1665	8.41
Engineering	89	89	1627	8.22
Gems & Jewellery	117	219	823	4.16
Infrastructure	650	62	788	3.98
Hospitality	91	238	710	3.59
Paper/ Plastics etc	79	172	655	3.31
Trading & Retail	463	120	610	3.08
Education	63	65	402	2.03
IT	7	12	147	0.74
Miscellaneous	1043	1412	4980	25.15
Grand Total	3677	4697	19803	100.00

Details of Standard Assets Restructured (1/2)



Rs In Crores

Accounts Restructured

As on	Sep 10	Mar 11	June 11	Sep 11
Under RBI's Scheme	16,796	18,395	18,395	18,395
Under Bank's Scheme	13,874	15,954	16,518	17,027
Total	30,670	34,349	34,913	35,422

Slippages

As on	Sep 10	Mar 11	June 11	Sep 11
Under RBI's Scheme	2435	3134	3728	4376
Under Bank's Scheme	1349	2005	2261	3375
Total	3784	5139	5989	7751

% Slippages: RBI's Scheme 23.79%, Bank's Scheme 19.82%, Total 21.88%

Sector-wise details of Standard Assets Restructured (2/2)



Rs In Crores

Sector-wise break up

Sectors	RBI's Scheme	Bank's Scheme	Total	Share (%)
Corporate	13209	12453	25662	72.45
SME	3948	1731	5679	16.03
International	0	2341	2341	6.61
Retail	1238	502	1740	4.91
Total	18395	17027	35422	100.00

Expanding Footprint



		Sep 10	Mar 11	Sep 11
Branches	No. of Group Branches	17588	18,266	18506
	No. of SBI Domestic Branches	13091	13,542	13665
	No. of Overseas Branches	151	156	164
ATMs	No. of ATMs for the Group	21915	25,005	26691
	No. of ATMs for SBI	17410	20,084	21625
	Hits per day	275	285	274
Debit Cards (in lacs)	No. of Debit Cards	647	728	818
Internet Banking (in lacs)	No. of customers	52.69	62.57	74.33
	No. of transactions	579.75	457.74	1128.00
Mobile Banking (in lacs)	Registered mobile users	4.61	10.13	21.08
	No. of transactions	17.57	51.85	70.30
% of total transactions on alternate channels		25.57	27.66	31.14

67% (9073) of SBI branches are in rural & semi-urban areas

Balance Sheet Size grows by 12.50%



Rs. in Crores

	Sep-10	Mar-11	Sep-11	YOY Growth %
Capital	635	635	635	0.00
Reserves and Surpluses	71600	64351	69992	-2.25
Deposits	855345	933933	973171	13.78
Borrowings	112617	119569	115777	2.81
Other Liabilities & Provisions	64260	105248	82941	29.07
Total Liabilities	1104456	1223736	1242517	12.50
Cash & balances with RBI	67080	94396	75028	11.85
money at call and short notice	34774	28479	18500	-46.80
Investments	285537	295601	313777	9.89
Advances	680749	756719	790601	16.14
Fixed Assets	4826	4764	5130	6.31
Other Assets	31489	43778	39481	25.38
Total Assets	1104456	1223736	1242517	12.50

SBI Group Financials – H1FY 11-12 (1/2)



In percentage
(annualised)

Parameter	Q2FY11	Q2FY12	Growth (bps)
ROE	10.73	15.65	492
ROA	0.64	0.82	18
Earning Per Share	148.92	218.60	6968
NIM	3.24	3.45	21
	H1FY11	H1FY12	Growth (bps)
Expenses Ratio	57.35	50.92	-643
Gross NPA Ratio	3.26	4.06	80
Net NPA Ratio	1.66	2.06	40
Deposits (Rs. In crs)	1148267	1314335	14.46%
Advances (Rs. In crs)	902009	1050960	16.51%

Consolidated Financials (2/2)



Rs. In Crores

	Q2 FY11	Q2 FY12	YOY Gr.%	H1 FY11	H1 FY12	YOY Gr.%
Interest Earned	27919	35702	27.88	54232	69119	27.45
Interest Paid	16459	21889	32.99	32421	42181	30.11
Net Int. Income	11460	13813	20.53	21811	26937	23.50
Other Income	10006	5547	(44.56)	16502	11256	(31.79)
Operating Income	21467	19361	(9.81)	38313	38194	(0.31)
Staff Exp.	5220	5130	(1.73)	9401	10060	7.02
Overheads	8066	4729	(41.37)	12572	9385	(25.35)
Operating Expenses	13286	9859	(25.80)	21973	19445	(11.50)
Operating Profit	8180	9502	16.15	16340	18748	14.74
Provisions	5743	5961	3.79	10436	12437	19.18
Net Profit	2364	3470	46.79	5729	5983	4.43

Highlights of Non-Banking Subsidiaries(1/2)



SBI Life Insurance Company Ltd.

- PAT -Rs.200 crs as on 30.09.2011 (Rs.217 crs as on 30.09.2010).
- Renewal premium – Rs. 2593 crs (YoY growth 55.4%)
- AUM- Rs.40,271 crores
- New business premium – Rs. 2458 crores (YOY growth 22.9%)

SBI Cards & Payment Services Pvt. Ltd.

- PAT -Rs.18.54 crs as on Sep-11 (YOY growth 144%) .
- Issued 1.93 lacs Cards in the current year taking the total no. to 21.07 lacs.

SBI Funds Management Pvt Ltd

- PAT – Rs. 36.25 crores (Rs. 39.21 crores as on 30.09.2010)
- Average AUM increased by Rs. 6,059 crores (14.54%) as against industry growth of 1.70%
- Absolute YTD growth of Rs.6059.59 crs in AUM is 2nd best in the industry.
- Ranked sixth in industry.

Highlights of Non-Banking Subsidiaries(2/2)



SBI DFHI Ltd.

- PAT -- Rs. 17.52 crs on 30.09.2011.

SBI Capital Markets Ltd

- PAT ---- Rs. 122.72 crs on 30.09.2011.
- Ranked No.1 in Rights Issue category by Prime database for Q2FY12.
- Ranked No.1 in Qualified Institutional Placement by Bloomberg.

SBI Pension Fund Pvt Ltd

- AUM Rs. 4646.31 as on 30.09.2011
- Highest share of of AUM in Organized Sector (41.36%) and under Informal Sector (51.19%)
- Highest NAV in 6 schemes out of 9 vis-à-vis other Pension Fund Managers.



Recent Awards



Ranking in the banker top 1000 world banks improved to 61 from 68 as compared to the ranking of 2010.



Awarded **The Leading Counter Party Bank in India** and **Asian Banker Achievement Award for Trade Finance in India** chosen by The Asian Banker and the International Advisory Council of The Asian Banker Transaction Banking Awards 2011.



According to the PSB's Most Recognised Indian Multinationals survey, conducted by Penn Schoen Berland, SBI ranks 6th amongst the Top 10 companies in India .



Ranked **136th in 2011** by The Forbes Global 2000 list of public companies, according to US magazine Forbes.



Won the **Gold Awards** in the **Reader's Digest Trusted Brand 2011 Survey, India** in two financial categories namely **Bank** and **Home Loan**.



Selected as the **Best Public Sector Bank** under the **Rural Reach category** for the **Dun & Bradstreet - Polaris Software Banking Awards 2011**.



Ranks 41st amongst the **Brand Equity's Most Trusted Brands 2011** and 1st in the **PSU Banks** category.

Most Recommended Banking Brand of the year at the **CNBC AWAAZ Storyboard Consumer Awards 2011**.



Thank You

