

July 17, 2025

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith our Press Release on Financial Results for the Quarter ended June 30, 2025.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Waaree Renewable Technologies Limited

Heema Shah
Company Secretary
ACS 52919
Email Id: info@waareertl.com

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

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WAAREE RENEWABLE TECHNOLOGIES LIMITED




Strategic Execution Drives 155.20% Revenue Growth to Rs. 603.19 crores

Record PAT growth of 206.77% YoY at Rs. 86.39 crores

Unexecuted Orderbook of 3.15 GWp to be executed in next 12 to 15 months

July 17, 2025, Mumbai: Waaree Renewable Technologies Limited, the EPC arm of the Waaree Group, stands among the leading players in the solar EPC space. The company has further expanded into Battery Energy Storage Systems (BESS) and data centres. It has announced its unaudited financial results for the quarter ended June 30, 2025

CONSOLIDATED FINANCIAL HIGHLIGHTS – Q1 FY26

Revenue from Operations	EBITDA	PAT
 Rs. 603.19 Crores	 Rs. 117.54 Crores	 Rs. 86.39 Crores
+155.20% YoY	+186.14% YoY	+206.77% YoY

Particulars (In Rs. Cr)	Q1FY26	Q1FY25	Y-o-Y Change
Revenue from Operations	603.19	236.35	155.20%
EBITDA	117.54	41.08	186.14%
EBITDA Margin	19.49%	17.38%	
PAT	86.39	28.16	206.77%
PAT Margin	14.32%	11.91%	

KEY PERFORMANCE HIGHLIGHTS

Q1 FY26

- Revenue for Q1FY26 stood at Rs. 603.19 crores representing a growth of 155.20% YoY as compared to Rs. 236.35 crores in Q1FY25
- EBITDA for Q1FY26 stood at Rs. 117.54 crores as compared to Rs. 41.08 crores in Q1FY25 representing a growth of 186.14% YoY
- PAT for Q1FY26 stood at Rs. 86.39 crores as compared to Rs. 28.16 crores in Q1FY25 representing a growth of 206.77% YoY

Order book Position:

- Unexecuted order book stands at 3.15 GWp to be executed between 12-15 months
- Bidding pipeline remains robust at ~25+ GWp

Key Updates

- Recent Order Wins
 - 435 MWp Ground Mounted solar power project (Order won in Q1FY26)
 - 131.6 MWp Ground Mounted solar power project (Order won in Q1FY26)

Commenting on the results Mr. Manmohan Sharma, CFO, Waaree Renewable Technologies Limited said:

"We are pleased to report revenue of ₹603.19 crores for Q1 FY26, compared to ₹236.35 crores in Q1 FY25, delivering a robust growth of 155.20%. This performance reflects the strength of our business model, our disciplined operational approach, and our ability to execute large-scale projects efficiently in a rapidly evolving clean energy landscape.

As of June 2025, India's total renewable energy capacity stood at 234 GW, with solar contributing 116.25 GW. In the first half of CY2025, solar installations grew by 51.6% year-on-year, underscoring the sector's accelerating momentum. This growth is being propelled by India's ambitious clean energy roadmap, rising demand across industrial and utility segments.

India has also achieved a major milestone in its clean energy transition, with 50% of its total installed power capacity now sourced from non-fossil fuels, reaching this target five years ahead of schedule. With 484.8 GW of total installed capacity, and 242.8 GW from non-fossil sources, this progress reinforces the country's leadership in sustainable energy.



In response to the evolving energy landscape, we have broadened our portfolio to include Battery Energy Storage System (BESS) EPC solutions, reinforcing our position as a full-spectrum clean energy provider. With a strong order book of 3.15 GWp in Solar EPC and 40 MWh in BESS EPC, we are well-equipped to deliver next-generation, large-scale integrated energy projects.

We remain resilient, future-ready, and committed to enabling India's energy transition through high-quality, sustainable solutions. With innovation and sustainability at the heart of our operations, we are confident in our ability to generate long-term value for all stakeholders."

About Waaree Renewable Technologies Limited

Waaree Renewable Technologies Limited (WRTL) is subsidiary company of Waaree Group and spearheading the Solar EPC business. We are also a solar developer that finances, constructs, owns and operates solar projects. Headquartered in Mumbai, we operate across geographies, focusing on long-term investments within the commercial and industrial customer segments. This subsidiary was formed to tap into the growing renewable energy market. Waaree group is a leading renewable energy company that caters Individual, Industrial and Commercial customers by encouraging them to adapt energy solutions that helps in reducing the release of carbon. The company provides clean energy to its clients by setting up both on-site solar projects (rooftop and ground-mounted) and off-site solar farms (open access solar plants).

For further information, please connect with us:

Company: Waaree Renewable Technologies Limited	Investor Relations:
 WAAREE/RTL <i>Execution with Pace & Comfort</i>	
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Safe Harbour

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