

February 14, 2023

The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 023

Dear Sir/Madam,

Scrip No. 534618

Subject: Investor Presentation on Q3FY23 (Quarter and Nine months ended December 31,2022) Financial Results.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation on the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2022.

Please acknowledge and take the same on your records.

Thanking You,

Yours faithfully,

For Waaree Renewable Technologies Limited
(Formerly known as Sangam Renewables Limited)

HEEMA
KALPESHKU
MAR SHAH
Digitally signed by
HEEMA
KALPESHKUMAR
SHAH
Date: 2023.02.14
15:49:02 +05'30'

Heema Shah
Company Secretary
ACS 52919

Email Id: info@waareertl.com

Encl.: As above

Waaree Renewable Technologies Limited

(Erstwhile "Sangam Renewables Limited") (A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off. Western Express Highway,
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444

CIN : 93000MH1999PLC120470

E : info@waareertl.com

GST: 27AADCS 1824J2ZB

W : www.waareertl.com

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Waaree Renewable Technologies Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

All Maps used in the Presentation are not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



GROUP OVERVIEW

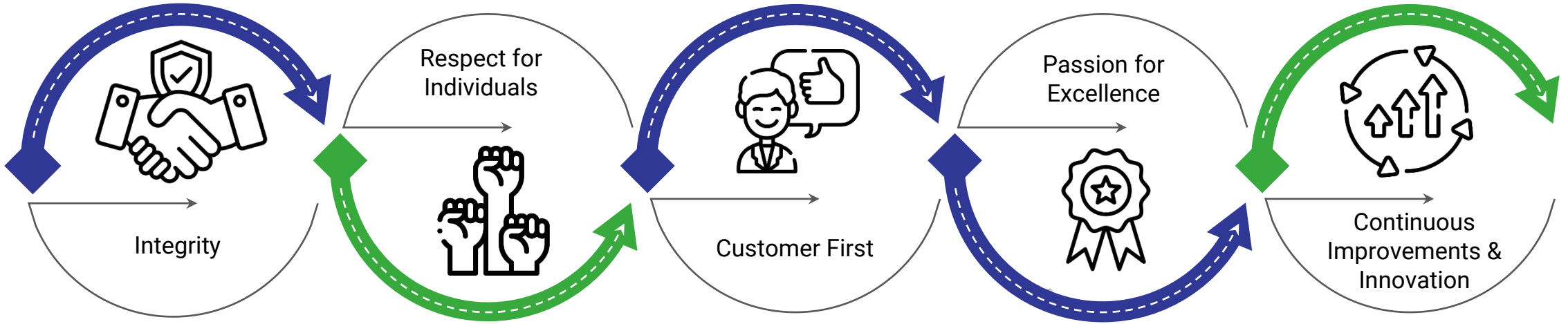
VISION

Our Vision is to provide high quality and cost-effective sustainable energy solutions across all the markets, reducing carbon footprint - paving way for sustainable energy thereby improving quality of present and future human life.

MISSION

By virtue of our commitment to our stakeholders, we strive for continuous improvement in the quality of our products & services.

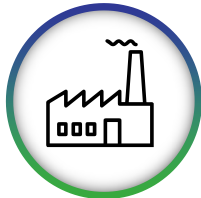
VALUES



Vertically Integrated with Global Operations



**32 Years of
Industry Experience**



**7 GW Module
Manufacturing
Facility**



**5 GW+
Modules Supplied
Globally**



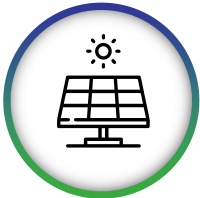
**TIER 1
Solar Module
Manufacturer**



**#1 Indian Module
Manufacturer***



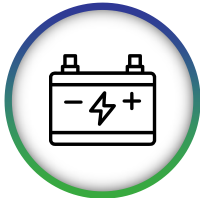
**Products Exported in
68+ Countries**



**1+ GW Projects
Commissioned**



**10000+ Projects in
Pumps, Telecom
& Rooftop**



**Energy Storage
Solutions**



**26.5% CAGR
YOY Growth**

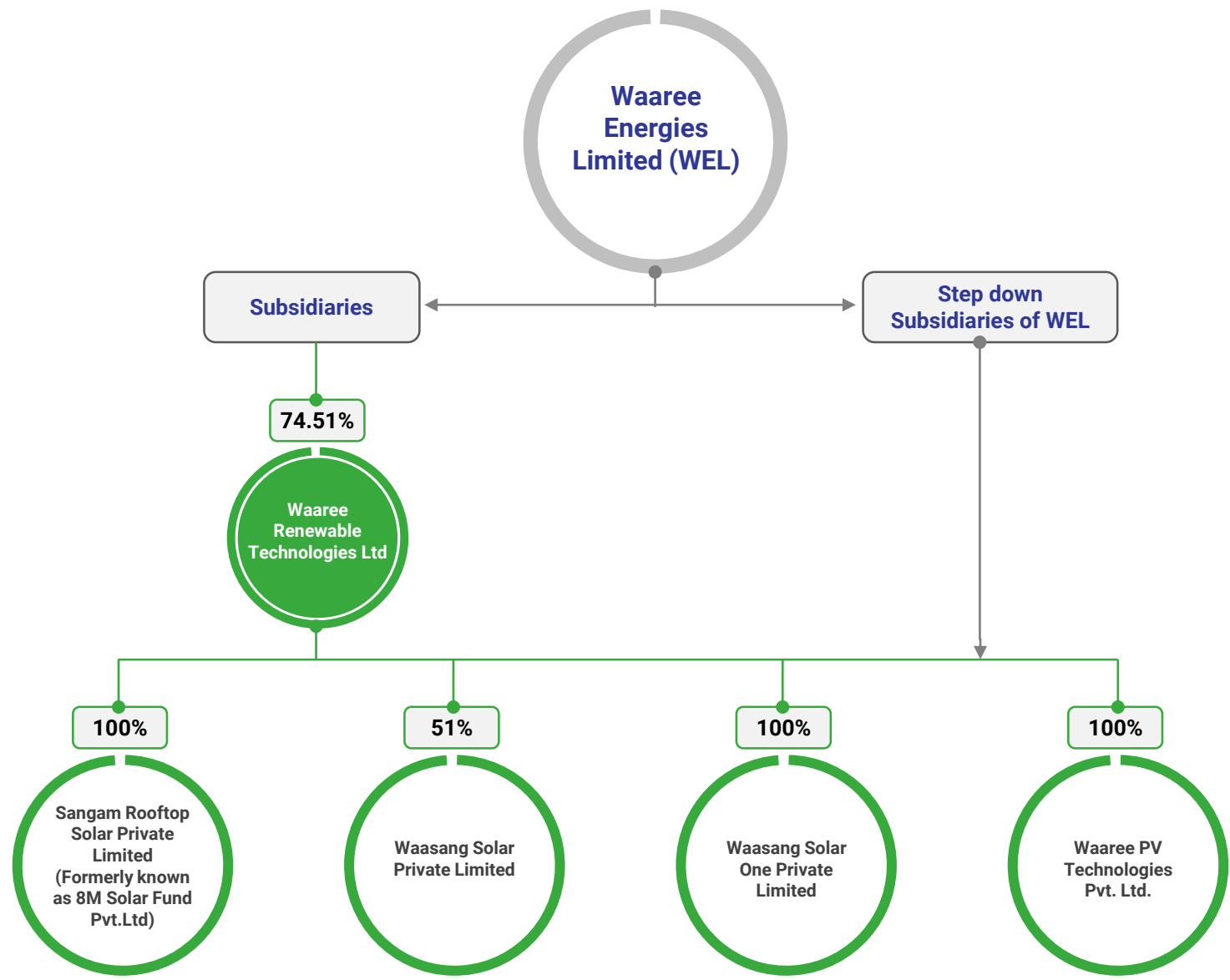


**5000+ Employees
Globally**



**375+ Sales &
Service Centers**

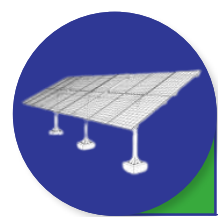
* As per the Updation of List I (Manufacturers and Models of Solar PV Modules) of ALMM Order, 2019



Technologically Advanced End To End Solar Solutions



Solar Modules



Module Mounting Structures



EPC Services



Rooftop Solutions



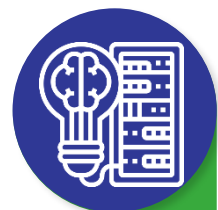
Floating Solar



On Grid Inverters



Off Grid Inverters



Energy Storage Solutions



Lithium Ion Batteries



Solar Products, Water Pump & Streetlights



Solar Thermal Solutions

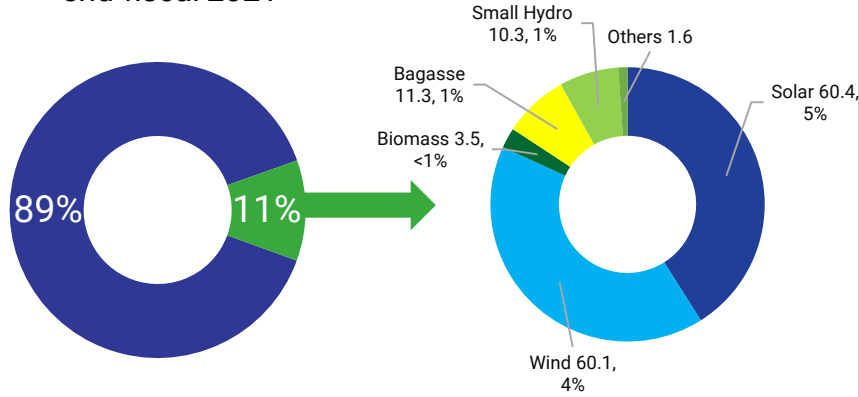


Solar Partners

Indian Market Driven by Secular Growth Trends

Solar capturing lion's share of renewable energy installed capacity,...

India's renewable energy penetration was ~11% at end-fiscal 2021



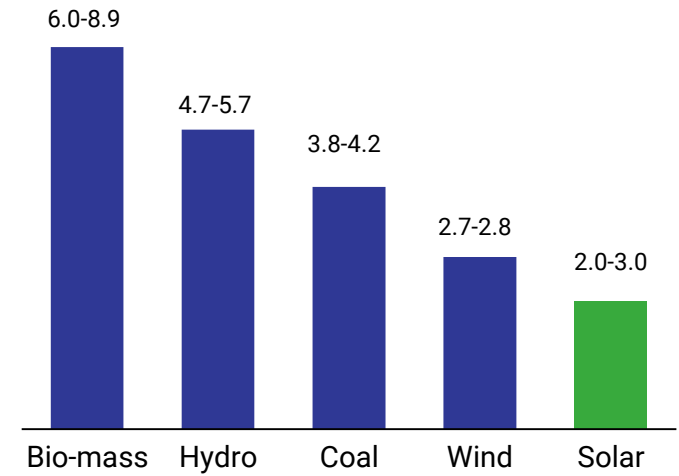
Generation in BUs

...possesses the highest potential amongst renewable energy sources in India with ubiquitous presence...

	Solar	Wind	Small Hydro	Bio
Renewable Potential	750 GW	302 GW	20 GW	25 GW
Untapped Potential (%)*	95%	87%	76%	n/a

...possesses the highest potential amongst renewable energy sources in India with ubiquitous presence...

Levelised Tariff of Energy - India (INR/kWh)



Strong demand in power sector and RE

- Per capita power consumption in India at 1/3rd of global levels
- Robust economic growth
- Intensive rural electrification program
- Infrastructure push from Government of India

Attractive growth potential for Solar

- 500 GW of RE by 2030
- Net Zero by 2070
- Green hydrogen and EV
- <35% potential achieved across Indian states

Higher efficiencies & cheaper module prices

- Superior mono PERC technology
- Large sized silicon wafers technology
- Decline in module prices
- Lowest levelised cost and tariffs vs other RE

Fiscal & regulatory incentives

- Atmanirbhar Bharat
- Domestic content requirement
- Larger upcoming capacity allocations
- Tax incentive - accelerated depreciation

Focus on ESG and push for solar

- Green and masala bonds
- Exim bank mandate for funding solar projects
- Funding from multilateral financial institutions such as Asian Infra Investment Bank

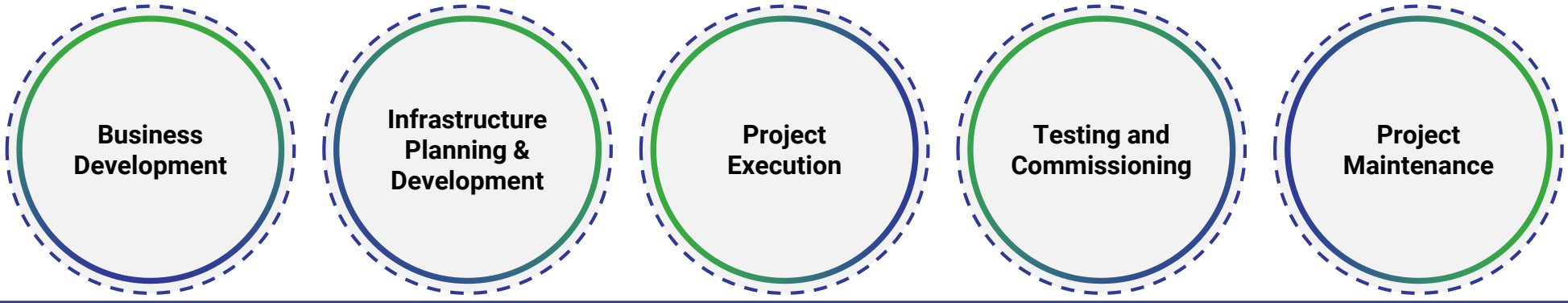
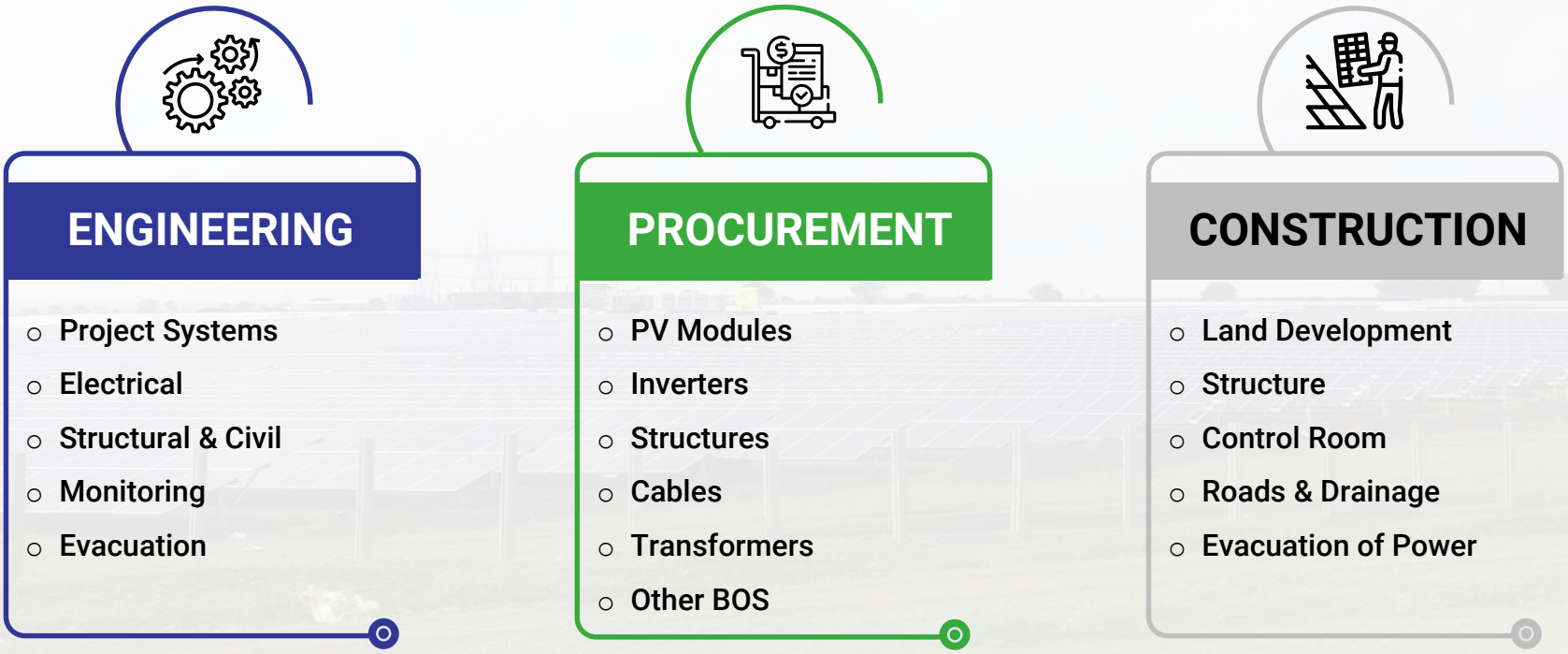
WAAREE | RTL

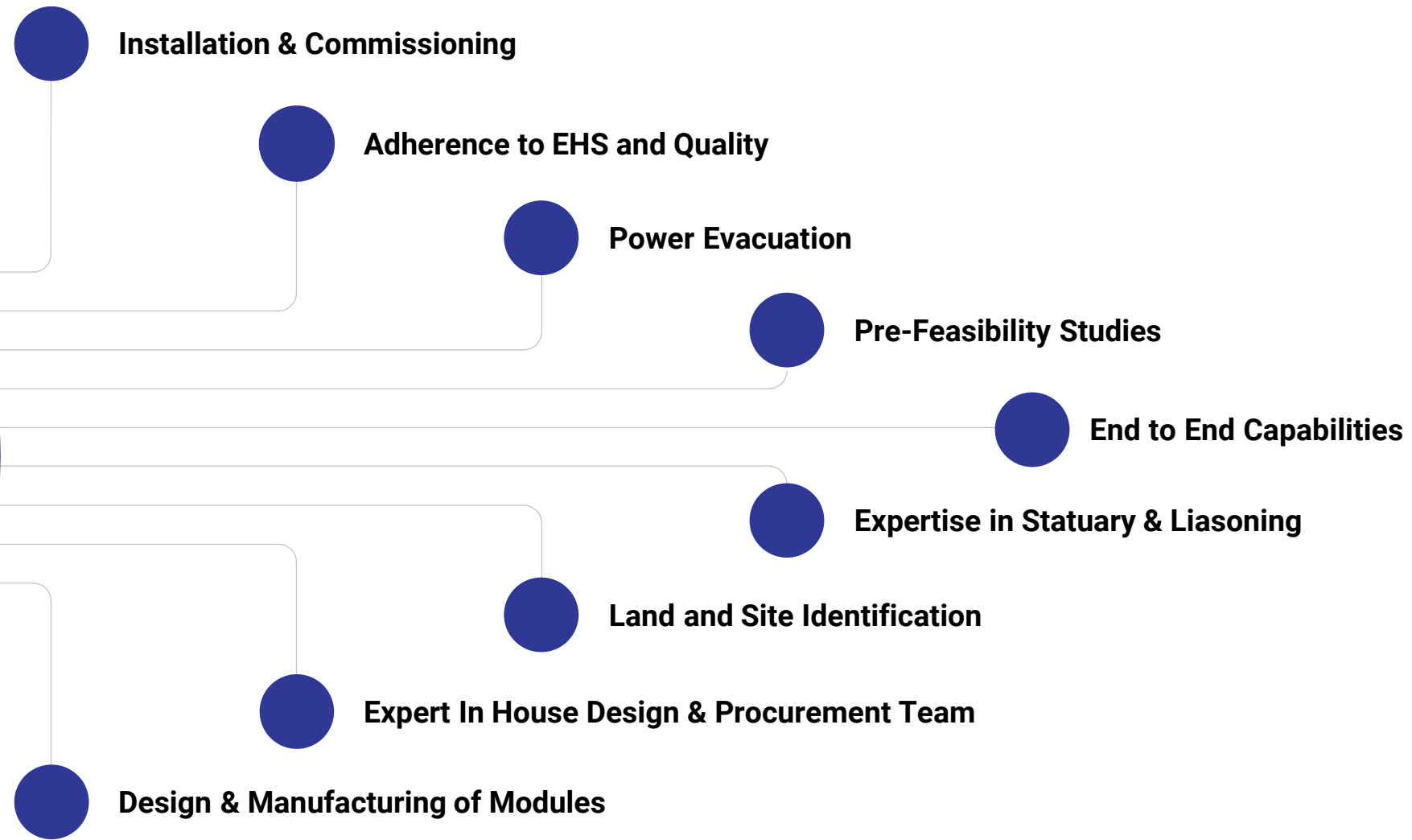
Execution with Pace & Comfort



COMPANY OVERVIEW

Full Services Offering With Proven Experience







Nilesh Bhogilal Gandhi

Chairman & Non Independent Director

He holds a Bachelor's degree in Commerce, an LLB, and an FCA. He has over 30 years of experience in finance, power, and renewables and has previously been associated with companies such as Waacox Energy Pvt Ltd, Unid Finance Consultancy Pvt Ltd, Rational Engineers Limited, and Jetking Infotrain Limited, among others



Pujan Pankaj Doshi

Managing Director

He holds a BE in Instrumentation from Mumbai University. He has over 10 years of experience in corporate strategy, business planning, and establishing new strategic partnerships with foreign entities



Hitesh Pranjivan Mehta

Executive Director & CFO

He holds a Bachelor's degree in Commerce from the University of Bombay and is a member of the Institute of Chartered Accountants of India. He has been associated with our company, Waaree Group, as a director since April 1, 2011. He is responsible for leading our company's short and long-term strategy, setting strategic goals and overseeing overall operations. He has a proven track record of over 22 years in the field of engineering, solar and oil industries. He was previously associated with Waaree Instruments Limited as a Director



Viren Chimanlal Doshi

Director

He has been associated with our company since November 26, 2007, and currently, he is responsible for overseeing the engineering, procurement, and construction of the solar projects of our company, its subsidiaries, and other companies within the group. With over 14 years of experience in the engineering industry, he has a wealth of knowledge and expertise in the field



Mitul Chandulal Mehta

Non-Executive Independent Director

He holds a Bachelor's degree in Commerce from Mumbai University. He has 25 years of experience in production and is currently working as a director at ITEC Measures Pvt Ltd



Anita Jaiswal

Non-Executive Independent Director

She holds bachelor's degree in commerce, Diploma in Human resource and LLB from Mumbai University and Company secretary from ICSI Delhi. She is having experience in the area of Labour Laws, Accounting, Secretarial, Legal



Mr. Sunil Rathi

Director Sales

- ⇒ He holds a BE in Electronics and an MBA in Marketing from ITM, Mumbai
- ⇒ He has over 30 years of experience in sales and marketing and has previously been associated with companies such as Vikram Solar Pvt Ltd, Waaree Energies Ltd, Powernetics Equipment, Control Paint Ltd, and Aplab Ltd

Mr. Mayur Mehta

Assistant Vice President - SCM

- ⇒ He holds a BE in Production from Mumbai University and a Diploma in Export Import Management from the Indian Merchants' Chamber. He is also pursuing a PG in Material Management from I.I.I.M
- ⇒ He has 24 years of experience in procurement and has previously been associated with companies such as Blue Star, DHL, Astarc Group, and ALF Engineering Pvt Ltd, among others

Mr. Ravikesh Singh

Vice President - EPC

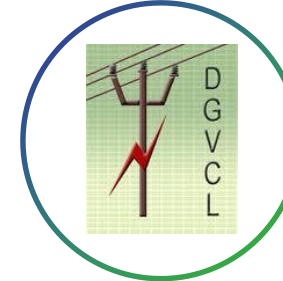
- ⇒ He holds a Bachelor of Electrical Engineering and a postgraduate diploma in Business Management
- ⇒ He has 20 years of experience in power projects, including PT&D, OHE, EHV Cables, Solar, and Wind Projects. He has previously been associated with companies such as CleanMax Enviro Energy Solutions Pvt Limited, Waaree Energies Limited, Cable Corporation of India Limited, RattanIndia (Indiabulls) Power Limited, ADANI Power Ltd, ABB Ltd, and Reliance Energy Ltd

Ms. Heema Shah

Company Secretary & Compliance Officer

- ⇒ She holds a Bachelor's degree in Commerce and LLB from Mumbai University and is a Company Secretary from ICSI
- ⇒ She has over 11 years of experience in corporate compliance and governance. She was previously associated with the Pittie group and Reliance Organic

Marquee clients





STRONG PROGRESS TOWARDS SUSTAINABILITY AMBITIONS



International Presence

Explore more opportunities in international projects & global solar storage business development



Order Execution

Refined management processes to execute projects on time or ahead of schedule



Operation & Maintenance

Expand the O&M portfolio in order to ensure the efficient functioning of our assets.



Cutting-edge R&D

Establishing strong technical knowhow by building cutting edge Research & Development



Supply Chain Resilience

Ensure a reliable and stable supply of raw materials

Solar Park Solution For Captive Solar Project



Single Location Aggregated & Developed Land on Free-Hold basis



Ready & Robust Evacuation Infrastructure (Transmission Line & GSS Bay) On Shared Basis



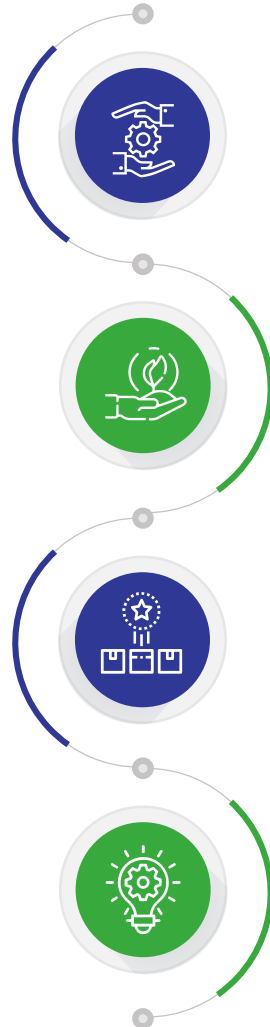
Plug-n-Play Solution with proven Expertise of Waaree's EPC, Approvals & Asset Management Team

Durable & Reliable

- Stable against high winds, waves
- Tolerates variation in water draft
- Freshwater or seawater compatible
- Corrosion resistant metal structures
- PV module engineered for marine use (10 Years)
- UV resistant floats for long-life
- Floats have redundant leak-tolerant features
- Smart tethering & anchoring solution

Differentiation

- Made in India
- Complies with environmental, structural standards
- High quality components for long-life
- Heavy, high buoyancy floats with redundant features
- Flexible monolithic platform tolerates wind, waves



Technology validated by NIOT (National Institute of Ocean Technology)

No Environment Impact

- Certified for use with drinking-water
- Freshwater or seawater compatible
- Lead-free solar module available
- Minimum contact with water surface
- Abundant light and air passage for life underwater
- Resistant to bio fueling (algae)

Extra Generation

- Module operates 10-15 °C cooler for extra generation
- Designed for quick installation and easy O&M
- Can be modified for tracking





Our O&M Advantage

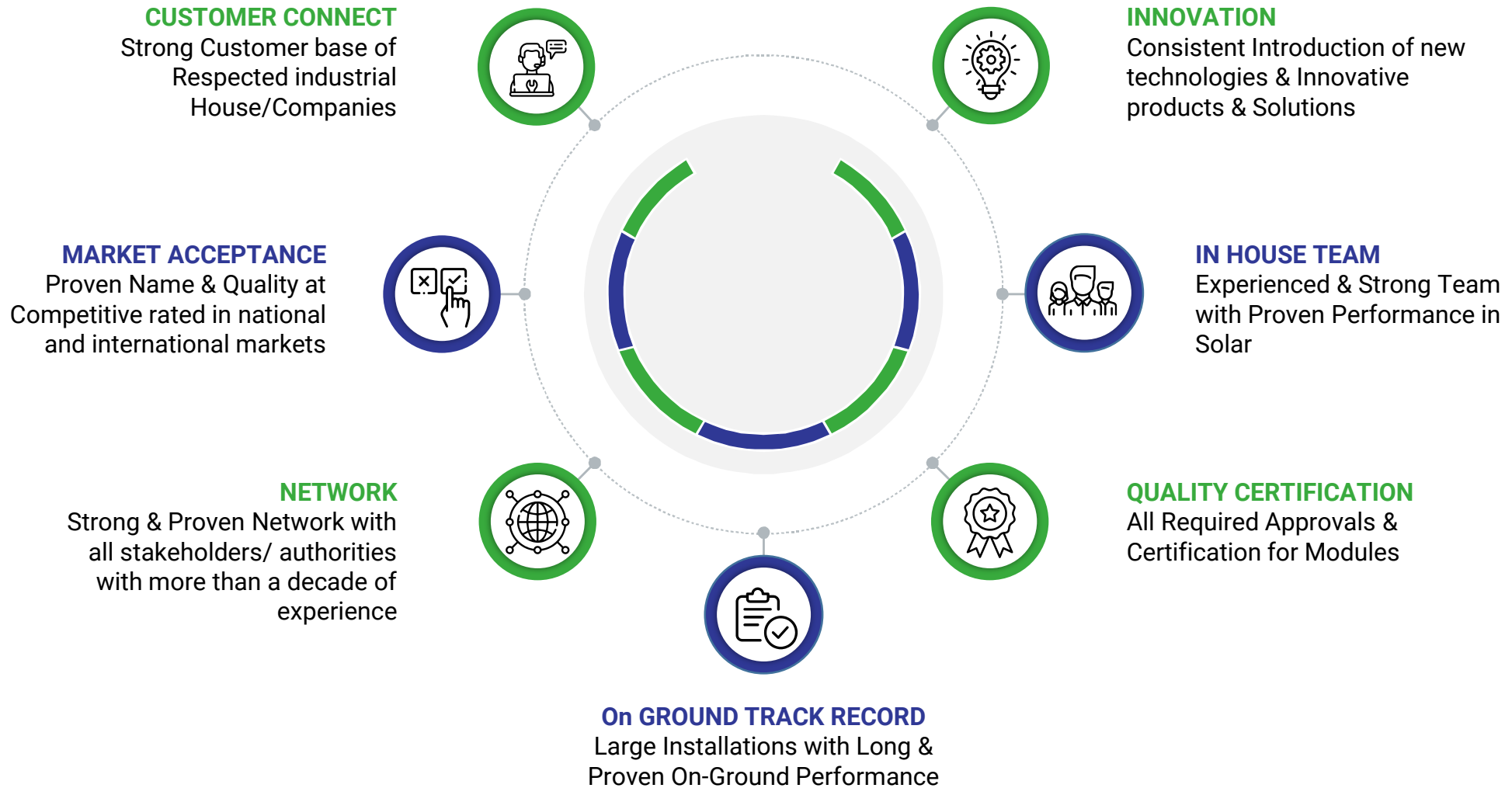
- Over 125 MW O&M Portfolio of solar power plant assets
- Achieved 99%+ of plant available time and 80%+ of PR for the asset under management
- Leveraging tech-based data analytics, technical audits, consulting and R&D to improve overall plant efficiency.
- Dedicated team of 75 technical personnel constantly working for improving the customer experience.
- Providing end to end solutions for all kinds of solar plants to reduce breakdown and maximize generation.
- Adopting advance technologies to increase plant reliability.
- Plant remote Monitoring to observe plant real time data and immediate response if any breakdown results to achieve maximum up time

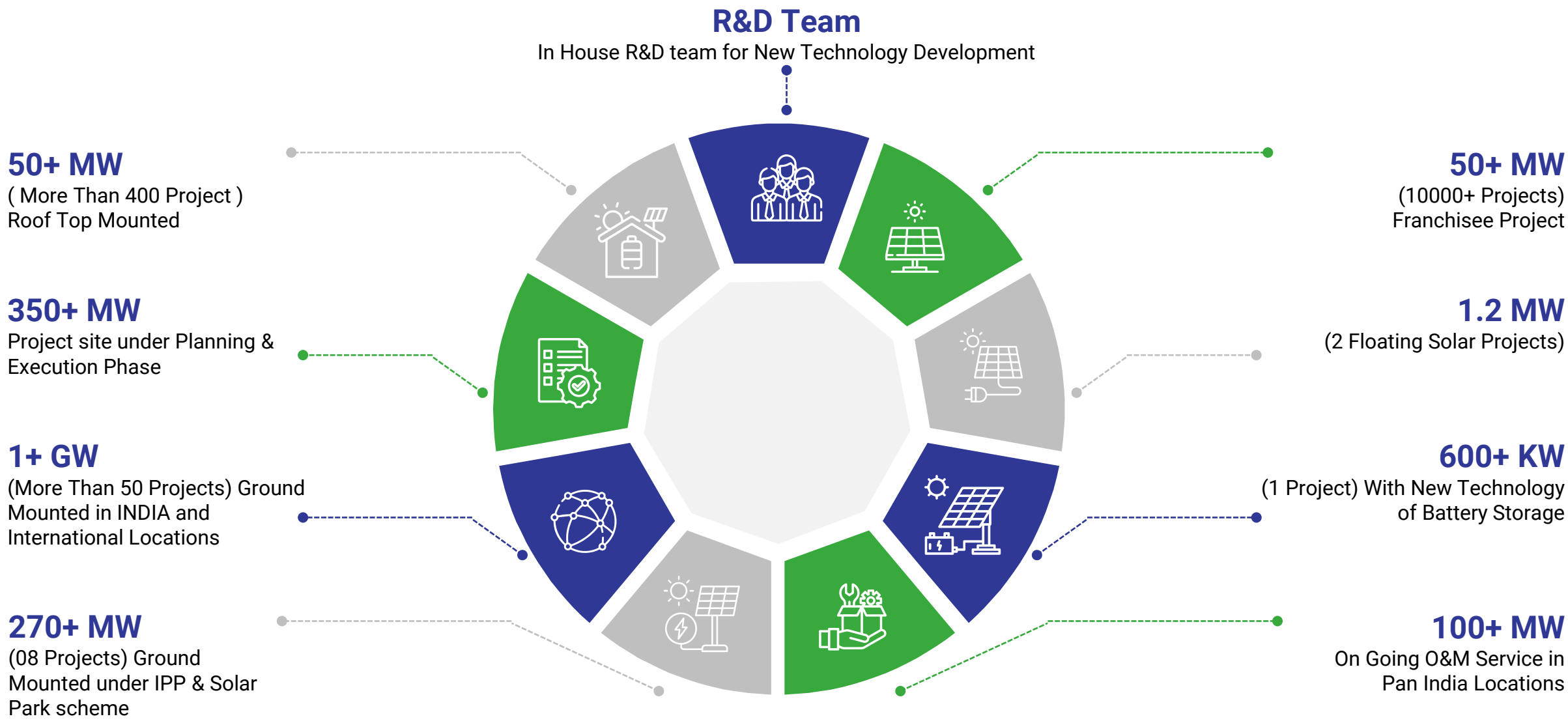
Long Tail of Revenues from O&M



O&M Project Details	Capacity (KWp)
AMC Projects*	4,44,964
RESCO Projects*	36,613
Total	4,81,577





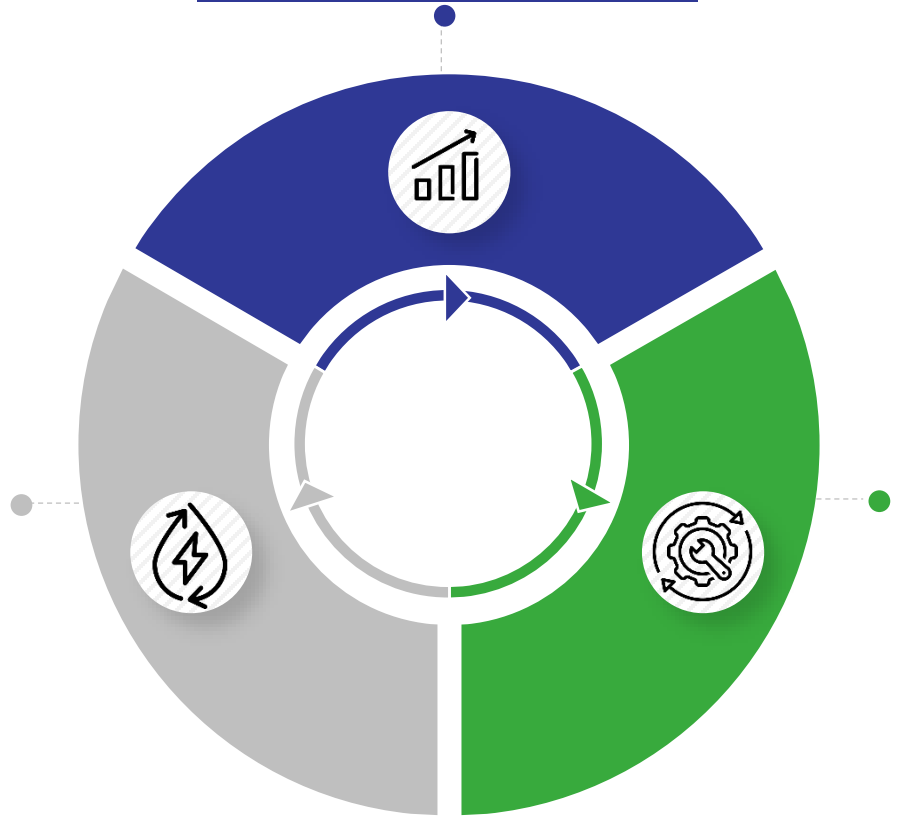


Achieve higher growth in the EPC segment

⇒ Evaluating opportunities in both international and domestic markets to secure more EPC contracts

New business opportunity: Green Hydrogen

- ⇒ We are exploring opportunities and are already in process to set up a 1 MW Green hydrogen Plant integrated with ecosystem on BOB basis
- ⇒ National Green Hydrogen Mission promotes commercialization & scaling up of Electrolyser technologies by establishing GH2 component manufacturing facility in India
- ⇒ Our group is open to collaborating and investing with technology partners and other hydrogen value chain stakeholders for an Electrolyser gigafactory and explore opportunities for a Hydrogen valley in India



Expand in O&M markets

- ⇒ The size of the O&M market is expected to grow as more solar capacities are added
- ⇒ Evaluating third-party O&M opportunities in international & domestic markets through both organic and inorganic methods
- ⇒ Enhance value to customers by offering differentiating O&M services, such as drone thermography, strong analytics and predictions, underground cable fault finder etc

WAAREE | RTL
Execution with Pace & Comfort



UNPARALLELED EXCELLENCE IN PROJECT EXECUTION

Key Ongoing Projects (350 MWp+)



Masaya Solar Khandwa



220 kV Switchyard Khandwa



SSSSPL Solapur



Continuum Solar Rajkot



Shri Godiji Plant Chikali



Denso Manesar

Excellence in commissioned projects



81 MWp

Leading Utility Scale
Provider INDIA



49.5 MWp

Song Giang Solar
VIETNAM



58 MWp

Waaneep Solar Pvt. Ltd.
ANDHRA PRADESH



56 MWp

Waaneep Solar Pvt. Ltd.
MADHYA PRADESH



40 MWp

Adani Power
GUJARAT



27.5 MWp

Roha Dyechem
RAJASTHAN



27 MWp

MSL
RAJASTHAN



21 MWp

Roha Dyechem
RAJASTHAN



10 MWp

Mono Steel (India) Ltd.
GUJARAT

Over 50+ MW Of Roof Top Projects Commissioned



1200 KW

Mumbai Metro



2000 KW

MondelezIndia PvtLtd
(Cadbury) ANDHRA
PRADESH



1860 KW

Maharashtra Seamless
Limited MAHARASHTRA



1700 KW

Primal Glass Limited
GUJARAT



1000 KW

SRG Apparels
TAMILNADU



1000 KW

Surat Municipal
Corporation SURAT



700 KW

MSL Driveline System
Limited MAHARASHTRA



640 KW

Surat Municipal
Corporation GUJARAT



450 KW

Orbit Bearings
GUJARAT



- Masaya Solar, a 150 MW (210 MWp) solar plant in India is located in Khandwa district of Madhya Pradesh.
- It will supply energy for 25 years to the government-owned Solar Energy Corporation of India (SECI).
- The project will be connected through a 220KV transmission line to The Power Grid Corporation of India Limited's inter-state transmission network.

- It is the largest Wind Solar Hybrid Power Project in Gujarat with a capacity of 239.9 MW Wind-Solar Hybrid Project.
- It is located in Rajkot & Morbi districts of Gujarat



- It is a 1000 KWp solar project located at Jhajjar, Haryana.
- It's a Roof Top Solar Project having design features like A1 structure, 10 in & 1 out ACCB, sprinkler system, DC & AC cables, FRP Walkway and handrails

Song Giang Solar Power Vietnam 45 MW/ 49.5 MWp



- The project, in association with Song Giang Solar Power JSC, marks Waaree's footprint in South East Asia.
- It is a 49.5MWp ground mounted solar project in Vietnam and is approved by Vietnam Electricity



FINANCIAL HIGHLIGHTS

Letter of Acceptance for execution of Engineering, Procurement and Construction (EPC) works of a solar power project

- Of 154MWp DC capacity on turnkey basis along with five years of operation & maintenance work
- Of 150MWp DC capacity on turnkey basis along with five years of operation & maintenance work
- Of 7 MWp DC capacity for their Captive requirement along with three years of Operation & Maintenance work
- With a capacity of 52.5 MWp DC along with provision of land, infrastructure and approvals for 70 MWp DC.

Un executed Order Book

- Company is having Un executed order book of 625 MW as on Jan 2023.

Green Hydrogen Project

- Won a contract to set up 1 MW Green hydrogen Plant integrated with ecosystem on BOB basis.

Projects commissioned

- Successfully commissioned 200 MW+ solar power projects during current year.

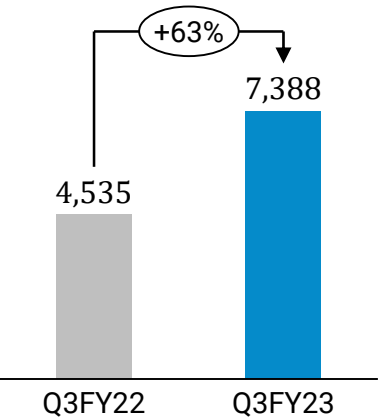
IPP contract details

- Adding a solar power project under its own power generating asset portfolio. The company will develop solar Power Project of 18.5MWp (comprising 5.5MWp at Murtizapur, Maharashtra and 13MWp at Yawatmal, Maharashtra)

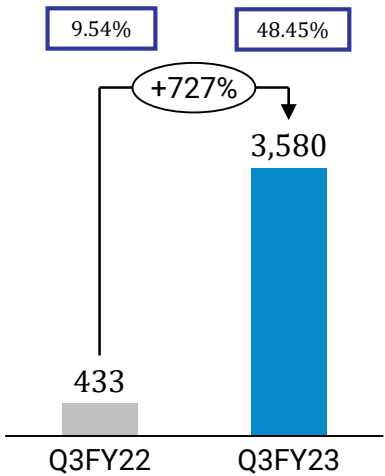
Q3 & 9M FY23 - Highlights

(Consolidated)

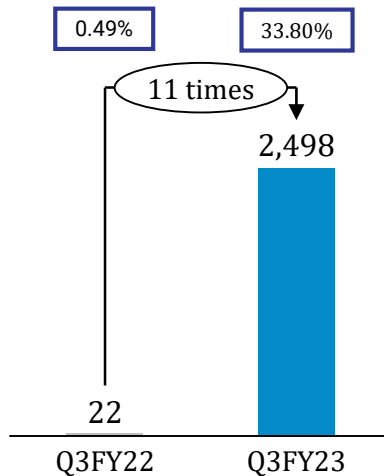
Revenue (₹ in Lakhs)



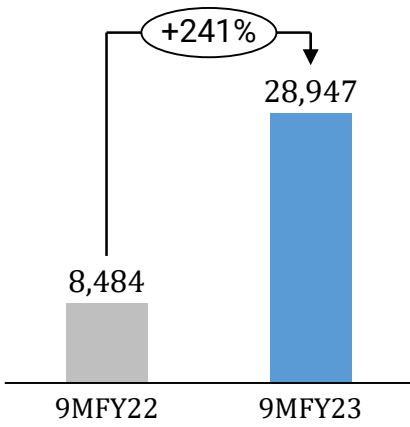
EBITDA & EBITDA Margin



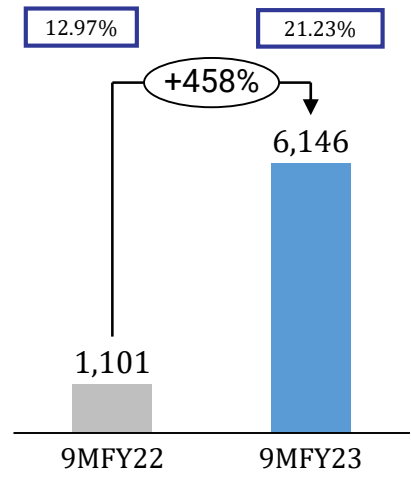
PAT & PAT Margin



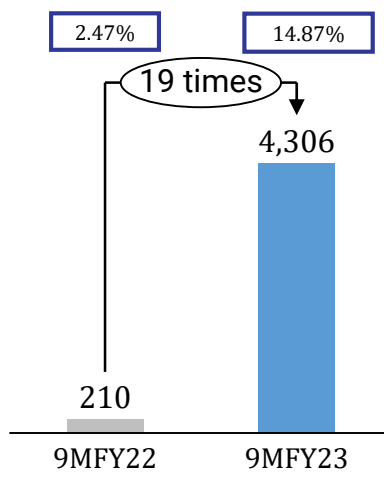
Revenue (₹ in Lakhs)



EBITDA & EBITDA Margin



PAT & PAT Margin



Consolidated Income Statement – Q3FY23

Particulars (₹ in Lakhs)	Q3FY23	Q3FY22	Y-o-Y	Q2FY23	Q-o-Q	9MFY23	9MFY22	Y-o-Y
Revenue from Operations	7,388.42	4,535.39		12,056.19		28,947.30	8,483.85	
Total Revenue	7,388.42	4,535.39	62.91%	12,056.19	-38.72%	28,947.30	8,483.85	241.20%
Cost of EPC Contracts	3,406.24	3,874.00		10,464.74		21,812.16	6,685.36	
Change in Inventories of Finished goods & Work in Progress	0.00	-		-		0.00	-	
Purchases of stock-in-trade		-		-			-	
Total Raw Material	3,406.24	3,874.00		10,464.74		21,812.16	6,685.36	
Gross Profit	3,982.18	661.39	502.09%	1,591.45	-150.72%	7,135.14	1,798.49	296.73%
Gross Profit Margin (%)	53.90%	14.58%		13.20%		24.65%	21.20%	
Employee Expenses	277.73	171.64		253.31		719.74	395.39	
Other Expenses	124.80	56.91		77.41		269.76	302.36	
EBITDA	3,579.65	432.84	727.01%	1,260.73	-183.93%	6,145.64	1,100.74	458.32%
EBITDA Margin (%)	48.45%	9.54%		10.46%		21.23%	12.97%	
Other Income	33.54	22.34		42.82		136.14	794.50	
Depreciation	74.93	75.82		73.94		221.95	291.68	
EBIT	3,538.26	379.36	832.69%	1,229.61	-187.75%	6,059.83	1,603.56	277.90%
EBIT Margin (%)	47.89%	8.36%		10.20%		20.93%	18.90%	
Finance Cost	104.10	114.23		110.57		320.88	558.90	
Exceptional Items/Share of loss from associates								
Profit before Tax	3,434.16	265.13	1195.27%	1,119.04	206.88%	5,738.95	1,044.66	449.36%
Profit before Tax(%)	46.48%	5.85%		9.28%		19.83%	12.31%	
Tax	936.65	242.92		303.16		1,433.19	834.94	
Profit After Tax	2,497.51	22.21	11144.98%	815.88	206.11%	4,305.76	209.72	1953.10%
PAT Margin (%)	33.80%	0.49%		6.77%		14.87%	2.47%	
EPS (As per Profit after Tax)	12.04	0.12		3.89		20.73	0.88	

Consolidated Annual Income Statement

Particulars (₹ in Lakhs)	FY20	FY21	FY22
Revenue From Operations	568	1,298	16,150
Total Revenue	568	1,298	16,150
Cost of EPC Contract	0	380	12,381
Cost of services	0	0	554
Total Raw Material	0	380	12,935
Value Addition	568	918	3,215
Value Addition (%)	100.0%	70.7%	19.9%
Employee Expenses	103	66	560
Other Expenses	427	153	305
EBITDA	38	699	2,351
EBITDA Margin (%)	6.7%	53.8%	14.6%
Other Income	169	244	832
Depreciation	111	169	367
EBIT	96	774	2,815
EBIT Margin (%)	16.9%	59.6%	17.4%
Finance Cost	348	434	694
Profit before Tax	-252	340	2,122
Profit before Tax(%)	-44.4%	26.2%	13.1%
Tax	66	577	1,232
Profit After Tax	-318	-237	889
PAT Margin (%)	-55.9%	-18.2%	5.5%
EPS (As per Profit after Tax)	-1.54	-1.80	4.13

Consolidated Balance Sheet

Equity & Liabilities (₹ in Lakhs)	FY20	FY21	FY22
Equity			
Equity Share Capital	2,081	2,081	2,081
Other Equity	514	146	909
Equity attributable to equity holders of the parent	2,595	2,228	2,990
Non-controlling interests	3,057	3,196	-5
Total Equity	5,652	5,423	2,985
Liabilities			
Non - Current Liabilities			
Financial liabilities	-	-	-
(i) Borrowings	-	11,429	3,299
(ii) Loans	3,667	-	-
Deferred Tax Liabilities	362	849	1,416
Provisions	5	17	22
Total Non - Current Liabilities	4,033	12,295	4,737
Current Liabilities			
Financial liabilities			
(i) Borrowings	310	283	885
(ii) Trade payables	673	602	5,798
(iii) Other financial liabilities	1,329	1,386	102
Other current liabilities	146	190	2,079
Provisions	16	2	4
Current tax liabilities (net)			188
Total Current Liabilities	2,475	2,462	9,056
Total Equity and Liabilities	12,160	20,180	16,779

Assets (₹ in Lakhs)	FY20	FY21	FY22
Non - Current Assets			
Property, plant and equipment	2,978	15,226	7,088
Goodwill on Amalgamation	70	70	1
Capital work-in-progress	4,118	0	0
Other Intangible assets	1	172	227
Intangible Assets under development	0	152	90
Financial Assets			
(i) Loans	1	0	0
(ii) Other Financial Assets	0	6	1
Income Tax Assets (Net)	0	47	0
Other non-current assets	490	62	56
Total Non - Current Assets	7,658	15,736	7,464
Current Assets			
Inventories	0	46	169
Financial Assets			
(i) Investments	0	3,009	56
(ii) Trade receivables	136	617	4,653
(iii) Cash and cash equivalents	2,747	128	1,327
(iv) Bank balances other than (iii) above	929	484	2,892
(v) Loans	500	1	
(vi) Other current financial assets	38	8	39
Other current assets	88	154	180
Current tax assets	66		
Total Current Assets	4,503	4,444	9,315
TOTAL ASSETS	12,160	20,180	16,779

Consolidated Cash Flow

Particulars (₹ in Cr)	FY20	FY21	FY22
Cash Flow from Operating Activities			
Profit before Tax	-252	340	2,122
Adjustment for Non-Operating Items	-420	-375	-346
Operating Profit before Working Capital Changes	168	715	2,468
Changes in Working Capital	4,954	-947	2,150
Cash Generated from Operations	5,122	-233	4,618
Less: Direct Taxes paid	-37	1	-363
Net Cash from Operating Activities	5,085	-231	4,255
Cash Flow from Investing Activities	-3,816	-10,456	943
Cash Flow from Financing Activities	1,438	8,068	-3,999
Net increase/ (decrease) in Cash & Cash equivalent	2,707	-2,619	1,199
Add: Cash and cash equivalents as at 1st April	40	2,747	128
Cash and cash equivalents as at 31st March	2,747	128	1,327



CSR Activities & Awards won

Waaree Renewable Technologies has planned to create sustainable living through below channels like-

- Supporting children by providing education facilities.
- Protecting environment, health & safety through encouraging adaption of green energy.
- Engaging communities in programs promoting responsible act towards environment.



Supporting Education



Environment Protection



Women Empowerment



Employee Safety

OUR CSR ACTIVITIES

Tree Plantation Activity at our Factory



School Bag Distribution

2023



EPC Company of the Year
by
EQ SURYACON, TAMIL NADU

2022



Rising EPC Company of the Year
by
EQ SURYACON, KERELA

2022



Solar EPC Company of the Year by
STATE LEADERSHIP AWARDS

THANK YOU

WAAREE | RTL

Execution with Pace & Comfort

Mr. Hitesh Mehta

Executive Director & CFO

info@waareertl.com

<https://waareertl.com>

Investor Relations Advisors :



orient capital

Mr. Nikunj Jain

+91 9769060608

nikunj.jain@linkintime.co.in

Mr. Amar Yardi

+91 7045121239

amar.yardi@linkintime.co.in

Orient Capital (a division of Link Group)