

Review of Financial Result Q1 - Mar'14

Financial Review



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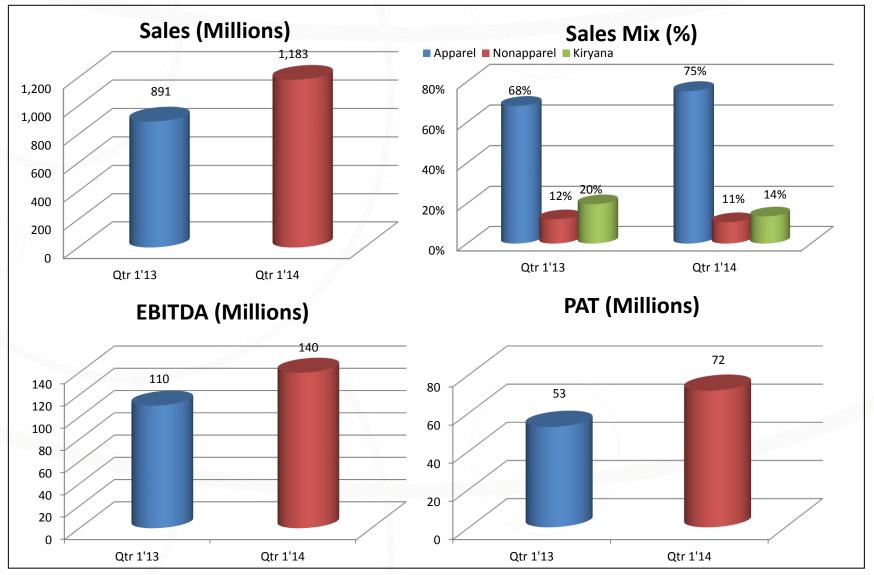
Key highlights of Q1 FY14 vs FY13 results



- Number of Stores has increased to 76 from 69 yoy.
- Revenue growth is 32.75%, yoy with Same Store Sales growth (fashion)
 of 8% and Same Store Volume Growth of 1.5%.
- Sales per sq foot (per month) has improved to Rs.734 from Rs.673 with a growth of 9% yoy.
- Contribution of Fashion segment to total revenues has expanded to 86%
 from 80% whereas that of kirana has reduced to 14% from 20% yoy.
- Gross Profit margins have improved to 32.15% from 30.71% yoy.
- Net profit growth is 36.05%, yoy.

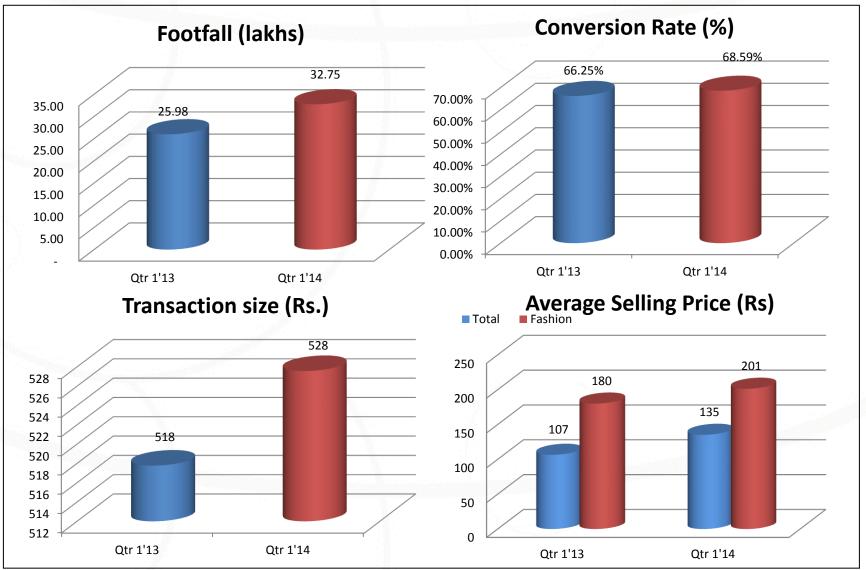
Financial Parameters – Q1 FY14 vs FY 13





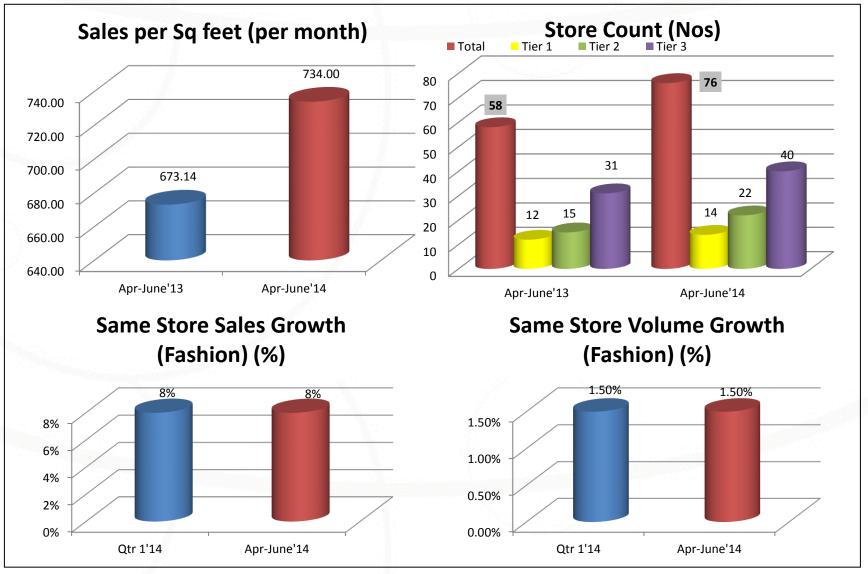
Operational Parameters – Q1 FY14 vs FY 13





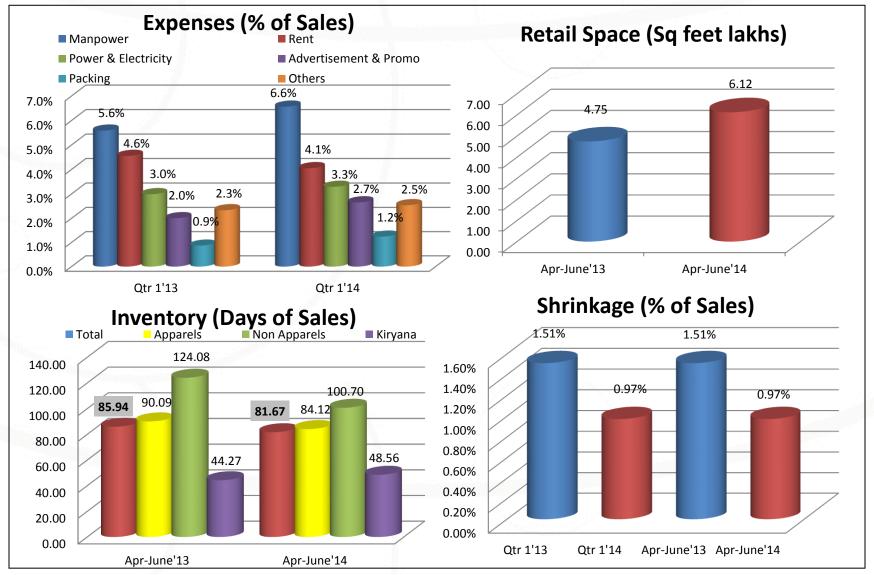
Operational Parameters – Q1 FY14 vs FY 13





Key Parameters – Q1 FY14 vs FY 13





Financial Review – Profit & Loss Statement



	Quarter e	nded on	
Particulars	30.06.2013	30.06.2012	
	(Unaudited)	(Unaudited)	Changes %
Part I			
1. Income from operations			
(a) Net sales/ Income from operations	11,799.95	8,893.13	
(b) Other operating income	30.76	18.76	
Total income from operations (net)	11,830.71	8,911.89	32.75%
2. Total expenses	10,667.99	7,973.92	
3. Profit from operations before other income, finance costs and prior period items (1-2)	1,162.72	937.97	
4. Other income	19.58	2.42	
5. Profit from ordinary activities before finance costs and prior period items (3+4)	1,182.30	940.39	25.72%
6. Finance costs	106.31	162.15	
7. Profit from ordinary activities before tax and prior period items (5-6)	1,075.99	778.24	
8. Prior period items - Income/(Expense)	-	-	
9. Net profit before tax (7+8)	1,075.99	778.24	
10. Tax expense	360.92	252.63	
11. Net profit for the period (9-10)	715.07	525.61	36.05%
12. Paid up equity share capital (Face value of Rs.10 per share)	1,795.88	1,394.78	
13. Reserves excluding revaluation reserves	-	-	
14. Earnings per share (of Rs. 10 each)			
(not annualised)			
(a) Basic	3.98	3.77	
(b) Diluted	3.98	3.77	

Financial Review - Balance Sheet & Cash Flow



	diam'r.			William	
	As at	As at		For the Qtr	For the Qtr
	30 June 2013	31 March 2013		ended	ended
Balance Sheet	(R.s.)	(Rs.)		30 June 2013	30 June 2012
EQUITY AND LIABILITIES				(Rs.)	(Rs.)
Shareholder's funds			A Coult Come from a manating a satisfic	(173.)	(173.)
Share capital	179,587,780	179,587,780	A. Cash flows from operating activities		
Reserves and surplus	1,362,922,289	1,296,948,161			
	1,542,510,069	1,476,535,940			
Non-current liabilities			Net profit before tax	107,599,847	77,824,288
Long-term borrowings	19,634,818	20,172,397			
Long term provisions	11,106,541	10,274,215			
	30,741,358	30,446,612	Cash generated from operations	(47,713,224)	52,664,544
Current liabilities		- 37	— Cash generated from operations	(77,713,227)	32,007,311
Short-term borrowings	341,040,682	330,040,513			
Trade payables	472,484,431	403,861,537			
Other current liabilities	40,620,023	39,868,813	Taxes paid	(22,326,551)	(19,780,615)
Short-term provisions	36,026,164	16,800,929			
F	890,171,301	790,571,793	1		
Region of the control	<u> </u>		Net cash flow from operating activities	(70,039,775)	32,883,929
	2,463,422,729	2,297,554,345			
ASSETS			듹	-	
Non-current assets			B. Cash flow used in investing activities	(58,700,369)	(33,925,818)
Fixed assets			D. Cash now used in investing activities	(30,700,302)	(33,743,010)
Tangible assets	526,947,694	470,019,181		·	
Intangible assets	4,476,217	4,358,656			
Capital work-in-progress	6,221,072	13,171,404	C. Cash flow from/(used in) financing activities	3,732,215	9,333,804
Non-current investments	-	120,000,000	520		· Cooling
Deferred tax assets	9,002,100	7,257,524	Net increase/(decrease) in cash and cash		
Long term loans and advances	96,209,421	86,166,185	equivalents	(125,007,929)	8,291,914
Other non-current assets	977,006	226,762			
Other non current access	643,833,509	701,199,712	Net increase/(decrease) in cash and cash		
Current assets	0 10,000,000		· · · · · · · · · · · · · · · · · · ·		
Current investments	390,359,163	286,396,776	equivalents		I
Inventories	1,318,795,490	1,107,505,728	Cash and cash equivalents at the beginning of the		
Trade receivables	581,179	(0)	year	153,421,870	10,773,851
Cash and bank balances	33,497,941	157,692,788			
Short-term loans and advances	75,933,444	44,324,581	Cash and cash equivalents at the end of the year	28,413,941	19,065,765
Other current assets	422,002	434,760	The State of the S		
Other current assets	1,819,589,219	1,596,354,633	_		
1	2,463,422,728	2,297,554,345	\dashv	(125,007,929)	8,291,914
	2,403,422,120	4,471,554,545		(143,007,747)	0,471,717

Financial Review - Utilization of IPO Funds



Means of finance for the objects of Initial Public Offering (IPO) are as under:

Particulars	(Rs. in lacs)
Proceeds from the fresh issue	5,798.10
Proceeds from Pre-IPO placement	2,625.00
Internal accruals	717.60
<i>J</i>	9,140.70

The utilization of the aforementioned means of finance as on 30June 2013 is as under:

(Rs. in lacs)

Particulars	Utilization planned as per prospectus	Utilization of IPO proceeds as on 30 June 2013	Adjustments (utilization of surplus towards other objects)	Balance amount to be utilized as on 30 June 2013
To open new stores	6,970.40	1 100	(711.00)	5,095.87
Expansion of distribution centre	438.70	10.79	-	427.91
Working capital	1,000.00	1,717.60	717.60*	-
Share issue expenses	731.60	725.00	(6.60)*	-
Single -	9,140.70	4,334.52	-	4,806.18

Status of balance IPO proceeds as on 30June 2013 is as under:

Particulars			(Rs.in lacs)
Balance unutilized amount		26.0	4,806.18
Temporary utilized as below:			
Mutual funds			3,903.59
Cash credit account			902.59

^{*} Deficit/(surplus) available after actual expenses incurred will be utilized towards other objects of the issue.

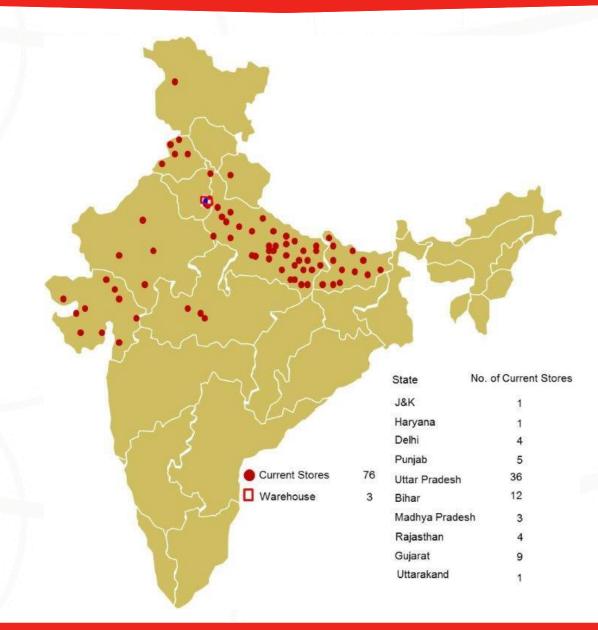
V-MART RETAIL LTD.



NEW STORES OPENING AND PROMOTIONS Q1 – Mar'14

Store Locations









States	Store Count
Delhi	4
Uttar Pradesh	36
Gujarat	9
Bihar	12
Punjab	4
Madhya Pradesh	3
Rajasthan	4
Haryana	1
Chandigarh	1
Jammu and Kashmir	1
Uttrakhand	1
Total	76

New Stores



Α



	Store Name	Date of Opening	Retail Space (Sq ft)
Α.	SAMASTIPUR	01.JUNE.2013	8500
C.	AZAMGARH	01.JUNE.2013	8100
В.	DEHRADUN	15.JUNE.2013	7568

В





New Stores



Α



	Store Name	Date of Opening	Retail Space (Sq Ft)
B.	KANPUR 2	21.JUNE.2013	7600
C.	MORBI	22.JUNE.2013	6056
A.	BADUAN	29.JUNE.2013	8825

В





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New Stores





LOCATION	AURANGABAD
DATE OF OPENING	28.June.2013
RETAIL SPACE	8200





PROMOTIONS - CAMPAIGNS



S.no	Campaign	Launch Date	Location
1	Tshirt Mela	12-4-2013	Pan India
2	Wedding Collection	11-5-2013	Selected Locations
3	Summer Carnival	11-5-2013	Pan India
4	Kids Carnival	18-5-2013	Pan India
5	Jeans Fest	22-6-2013	Pan India
6	Fathers Day	22-6-2013	Metro & Tier 1 Cities

PROMOTIONS T-SHIRT MELA





PROMOTIONS WEDDING



































भागलपुरः पटल बाबू रोड, अजन्ता हॉल के पास सहरसाः मनोरमा कॉमप्लेक्स, पूरब बाज़ार, कॉलेज गेट



69 Outlets in 58 Cities, 10 States & UT • Over 5 Lac sq. ft. (557870 sq. mtr.) Shopping Area ਇਨ੍ਹਰਮਕ ਫਿਟਰੀ • ਚੰਡੀਸਫ • ਪੰਜਾਬ • ਫ਼ਟਿਟਸਾਸ • ਸ਼ਜ਼ਰਮਰ • ਸ਼ਾਜ਼ਰ ਪੰਜਾਬ • ਜ਼ਿਲ੍ਹਾ • ਤਜ਼ਰ-ਸ਼ਾਸ • ਸ਼ਜ਼ਰਮਰ • ਸ਼ਾਜ਼ਰ ਪੰਜਾਬ • ਜ਼ਿਲ੍ਹਾ • ਤਜ਼ਰ-ਸ਼ਾਸ • ਸ਼ਾਜ਼ਰਮਰ • ਸ਼ਾਜ਼ਰ • ਸ਼ਾਜ਼ਰ • ਜ਼ਿਲ੍ਹਾ • ਤਜ਼ਰ-ਸ਼ਾਸ • ਜ਼ਿਲ੍ਹਾ • ਤਜ਼ਰ-ਸ਼ਾਸ • ਜ਼ਿਲ੍ਹਾ • ਤਜ਼ਰ-ਸ਼ਾਸ • ਸ਼ਾਜ਼ਰਮਰ • ਸ਼ दिल्ली • चंडीगढ़ • पंजाब • हरियाणा • राजस्थान • गृजरात • मध्य प्रदेश • उत्तर प्रदेश • बिहार • जम्मू कश्मीर



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PROMOTIONS - SUMMER CARNIVAL





गयाः पी. मनसूर रोड, हमिदा कमर्शियल मॉलधरम धूरिन कॉम्प्लेक्स, नॉर्थ इंडिया चर्च रोड के सामने

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PROMOTIONS KIDS CARNIVAL





PROMOTIONS - JEANS





PROMOTIONS - FATHER'S DAY





Financial Review



Thank you

In case of any querries pls contact the IR Team:

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