

July 16, 2025

The Manager, Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai - 400001	The Manager, Listing Department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051
Scrip Code: 534600	NSE Symbol: JTLIND

REG: EARNINGS PRESENTATION ON UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2025

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find attached herewith detailed Earnings Presentation on Un-audited Financial Results for the First Quarter ended June 30, 2025.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For JTL Industries Limited

Amrender Kumar Yadav
Company Secretary and Compliance Officer
(M. No. A41946)



**JTL
INDUSTRIES[®]**
LIMITED
STEEL PIPES

EARNINGS RELEASE

Q1 FY26

16th July 2025

JTL Industries Records Q1 FY26 EBITDA of ₹234 Million, Total Income of ₹5,439 Million, and Sales Volume of 1,08,406 MT

Earnings update

Q1 FY26 Highlights

Revenue from Operations stood at ₹5,439 million.

EBITDA at ₹234 million.

PAT at ₹165 million.

Chandigarh, 16th July 2025: JTL Industries Limited (“JTL” or “The Company”), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre-Galvanized and Galvanized Steel Pipes, large diameter tubes and pipes, and hollow structure sections. JTL is pleased to share its financial results for the quarter ended June 30, 2025.

Particulars	Q1 FY26	Q4 FY25	QoQ Growth (%)	FY25	FY24	YOY Growth (%)
Total Income	5,496	4,783	14.9%	19,388	20,489	-5.4%
EBITDA	234	178	31.1%	1,230	1,527	-19.5%
EBITDA Margin%	4.3%	3.8%	50 BPS	6.4%	7.5%	-107 BPS
PAT	165	168	-1.6%	988	1,130	-12.6%
PAT Margin%	3.0%	3.5%	-51 BPS	5.1%	5.5%	-42 BPS

Management Commentary:

The first quarter for the year FY26 started with green shoots where we launched new products and planned expansion of our capacities. JTL Industries again achieved its highest-ever quarterly sales volume marking a **26.5%** YoY growth with the total income coming at **₹ 5,496 Mn**, a growth of **14.9%** on QoQ basis. This growth was led by both our domestic and export market as we strive to excel in each quarter and years to come.

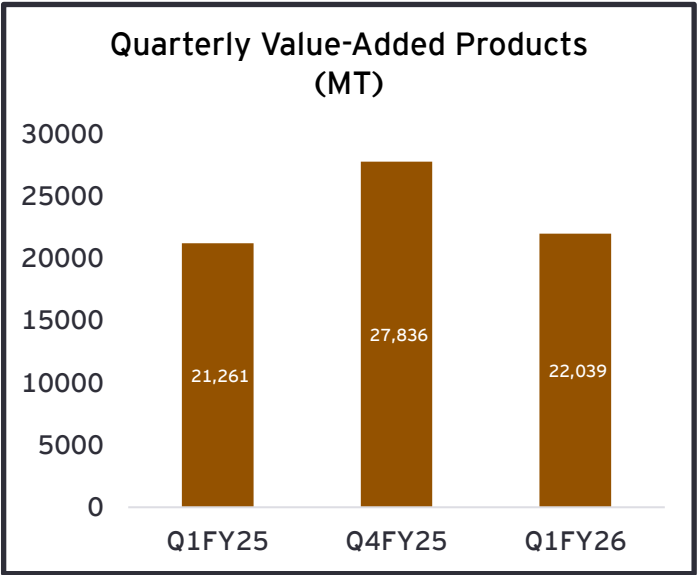
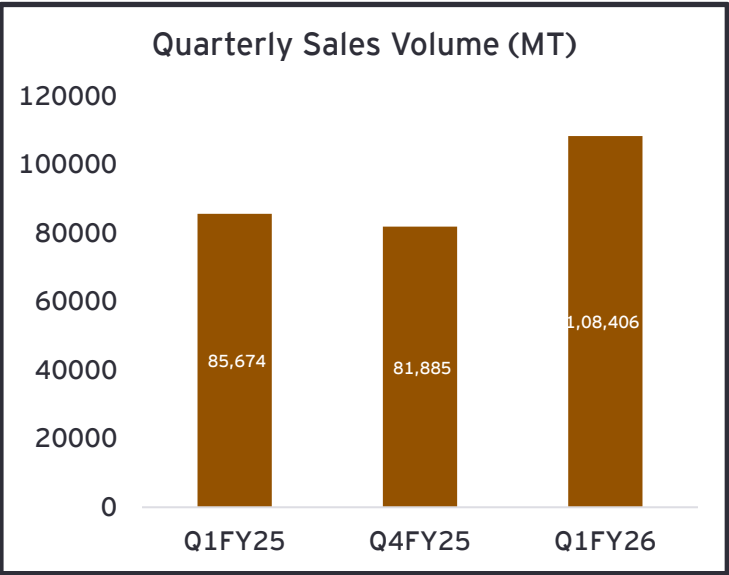
JTL Industries saw a stupendous growth in the sales this quarter with JTL engineering (Formerly Known as Nabha Steel and Metals) contributing to this success. The total sales volume stood at 1,08,406 MT with JTL engineering contributing significantly, marking an exponential growth for us. The Domestic market contributed 1,02,003 MT (94%) where as the export sales stood at 6,404 MT (6%) this quarter. The Value Added Products contributed 20% (a significant increase as compared to 11% last year) where as the commercial grade contributed 80% to the total sales.

During the quarter, the company successfully produced its first batch of 0.04 mm brass foil through a strategic job-work partnership, marking JTL’s foray into the specialized ultra-thin brass foil segment. This high-performance product is valued for its low friction and corrosion resistance, with applications across defence and industrial sectors. This enables JTL to leverage specialized expertise and infrastructure for high-quality, cost-efficient brass foil production—ensuring scalability, flexibility, and alignment with its innovation-driven, market-responsive strategy.

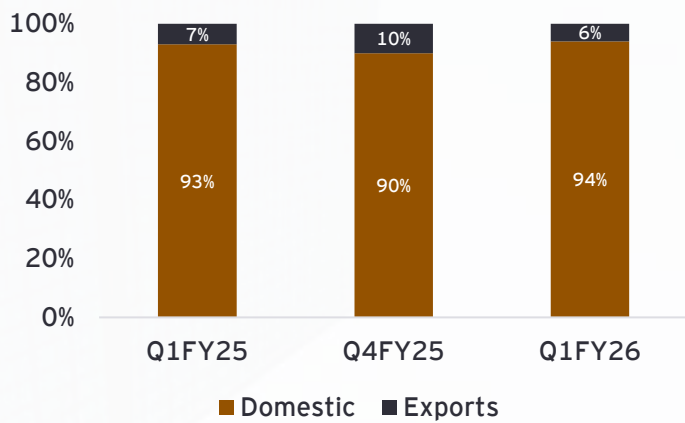
Recently we also announced a significant capacity expansion initiative with the planned commissioning of a new Electric Resistance Welded (ERW) pipe manufacturing line, specifically targeted to serve the API-grade pipe market. This expansion strengthens our presence in high-margin segments like oil & gas, water transmission, and CGD. Entering the API-grade, high-thickness ERW pipe market reflects a natural progression in JTL’s technical and strategic growth. The new line positions JTL among the few Indian manufacturers capable of producing large-diameter, API-compliant pipes. With over 500 SKUs, we’re equipped to serve diverse, customized infrastructure needs. Supported by a strong distribution network and execution capabilities, we are confident in scaling this segment efficiently and establishing JTL as a future-ready leader in both domestic and select global markets.

Driven by strong market demand, ongoing project momentum across sectors, and strategic investments, JTL Industries is well-positioned to sustain its growth trajectory. Our agile business model allows us to adapt to market fluctuations, ensuring consistent performance and long-term value creation for our stakeholders.

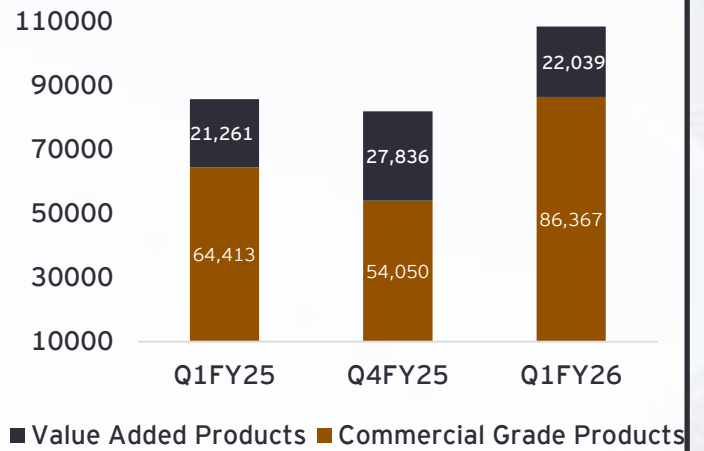
Our Performance at a Glance



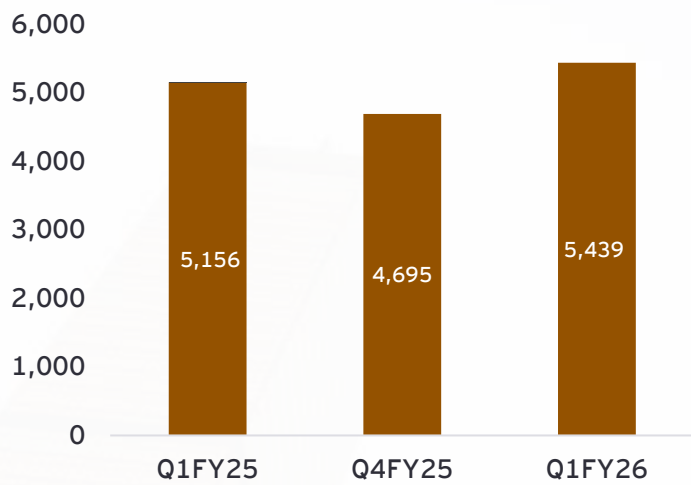
Quarterly Geographical Sales Volume Mix (in %)



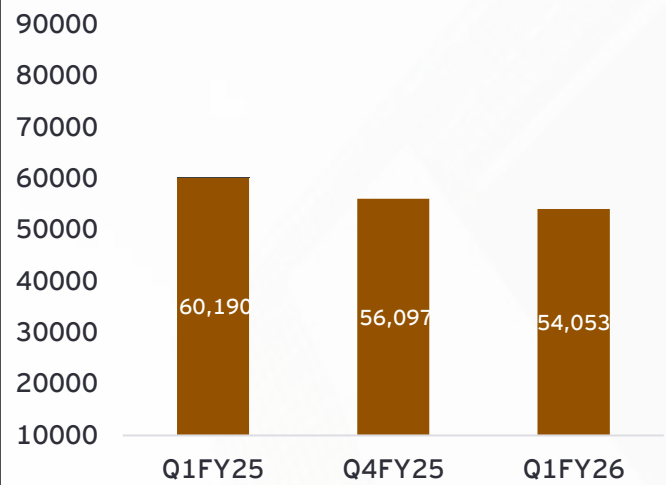
Quarterly Sales Mix (MT)



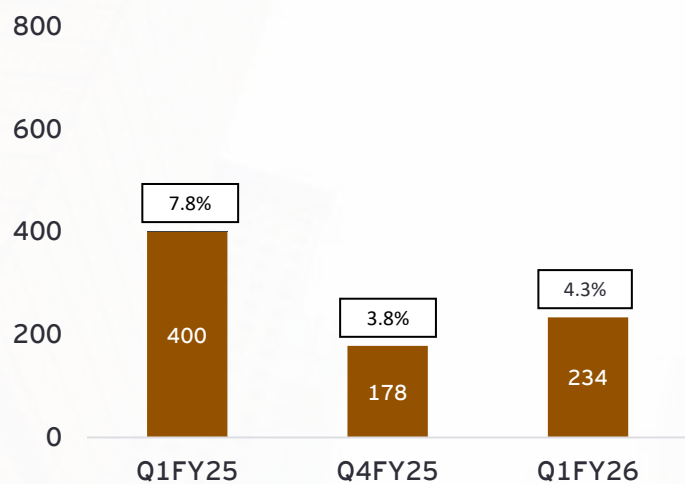
Revenue from Operations (Rs. Mn)



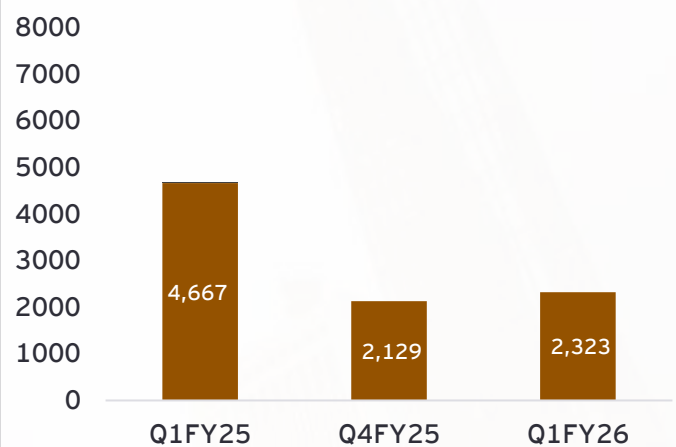
Revenue from Operation Per Ton

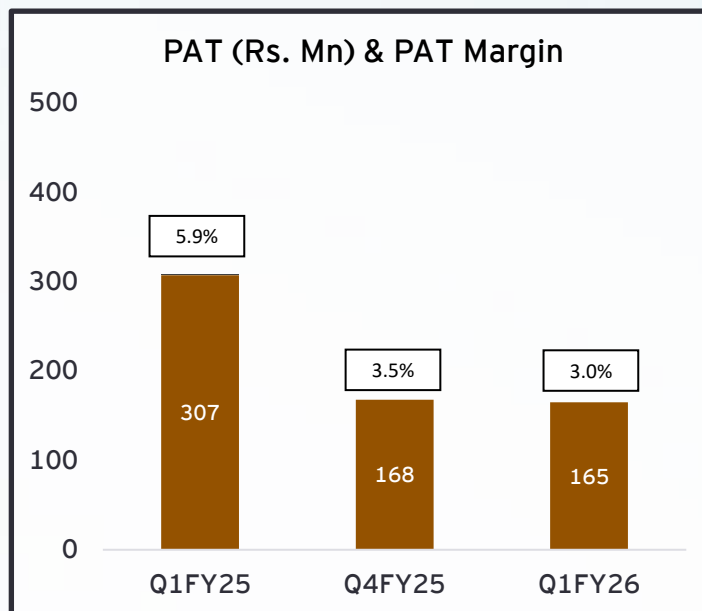


EBITDA (Rs. Mn) & EBITDA Margin



EBITDA Per Ton (Excluding Other Income)





Consolidated Income Statement Highlights

Figures in Rs. million Except EPS

Particulars (Rs. Mn)	Q1 FY26	Q4 FY25	QoQ	Q1 FY25	YoY	FY25	FY24	YoY
Volume (Consolidated Data)	1,08,406	90,473	19.82%	96,400	12.45%	3,45,689	3,41,846	1.12%
Revenue from operations	5,438.6	4,694.7	15.85%	5,156.7	5.47%	19,163.1	20,407.5	-6.10%
Other income	57.5	88.4		38.8		224.5	81.5	
Total Income	5,496.1	4,783.1	14.91%	5,195.6	5.78%	19,387.6	20,489.0	-5.38%
Total Expenses	5,204.9	4,516.5		4,756.9		17,933.6	18,880.4	
EBITDA	233.7	178.2	31.13%	399.9	-41.56%	1,229.6	1,527.1	-19.48%
EBITDA Margin %	4.3%	3.8%	50 bps	7.8%	-346 bps	6.4%	7.5%	-107 bps
Depreciation & Amortization	44.4	30.0		18.9		92.7	55.6	
Finance Cost	27.8	12.8		12.6		45.2	50.9	
Exceptional Items	0.0	0.0		0.0		0.0	0.0	
Tax Expense	53.4	55.6		100.2		327.9	372.0	
PAT	165.5	168.3	-1.64%	307.0	-46.10%	988.3	1130.1	-12.55%
PAT Margin %	3.0%	3.5%	-51 bps	5.9%	-290 bps	5.1%	5.5%	-42 bps
Other Comprehensive Income	12.6	-77.3		-7.4		-102.4	-60.9	
Net PAT	178.1	90.9		299.6		885.8	1069.2	
Diluted EPS (Not Annualised)	0.37	0.38		0.83		2.3	3.26	

Note: Sales volume includes 92,127 MT (JTL) and 16,280 MT (JTL Engineering), totalling 108,406 MT. For consolidation, inter-group sales are eliminated; consolidated financials are based on 100,617 MT.

About JTL Industries Limited

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is ~9,36,000 MTPA for pipe manufacturing and ~3,00,000 MTPA for backward integration. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

For further information on the Company, please visit <https://www.jtl.one>

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