



**JTL
INDUSTRIES
LIMITED**
(Formerly known as JTL Infra Limited)
STEEL PIPES

Registered & Corporate Office:
S.C.O. 18-19, Sector 28-C,
Chandigarh 160002, India
CIN: L27106CH1991PLC011536

T +91 172 4668 000
E contact@jtl.one
W www.jtl.one

TO

02.07.2023

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

SUB: PRESS RELEASE-Q1FY24 SALES PERFORMANCE.

Dear Sir/Madam,

Please find enclosed herewith copy of Press Release with respect to Q1 FY24 Sales Volume/Performance titled Q1 FY24 BUSINESS PERFORMANCE UPDATE.

We request you to kindly take the above information on records.

Thanking you
FOR JTL INDUSTRIES LIMITED
(Formerly known as JTL Infra Limited)

GURINDER MAKKAR
Company Secretary & Compliance Officer
M.No. F5124



JTL INDUSTRIES LIMITED

Q1 FY24 BUSINESS PERFORMANCE UPDATE

2nd JULY, 2023



OUR CAPABILITIES:

PIPES & SECTIONS – ERW & GI PIPES - SOLAR SOLUTIONS
OTHER STRUCTURAL STEEL PRODUCTS



CIN: L27106CH1991PLC011536

Registered Office: S.C.O 18-19, Sector 28-C, Chandigarh, 160002

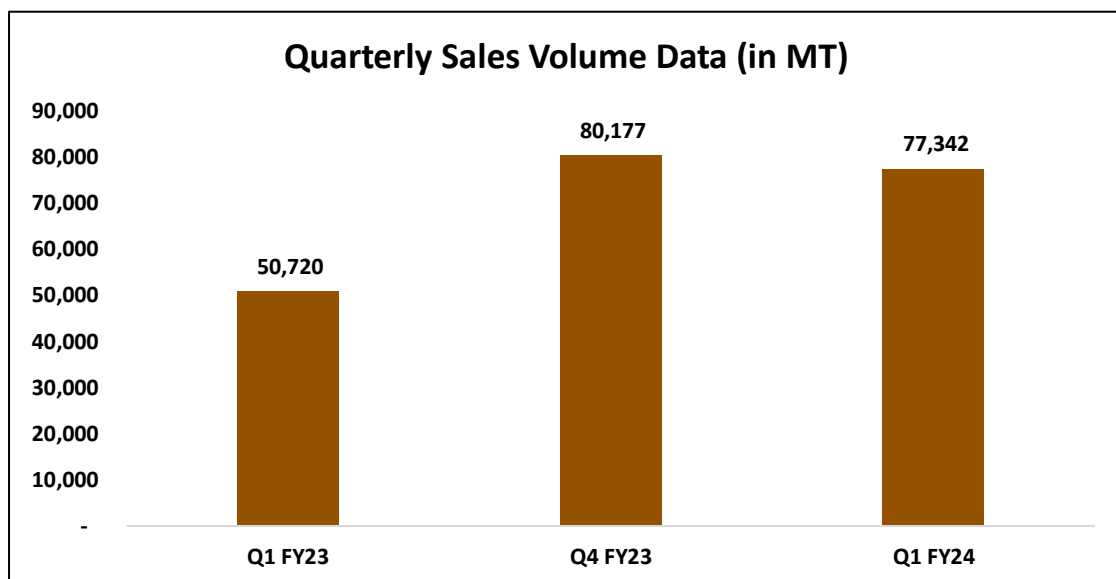
Quarterly Business Update

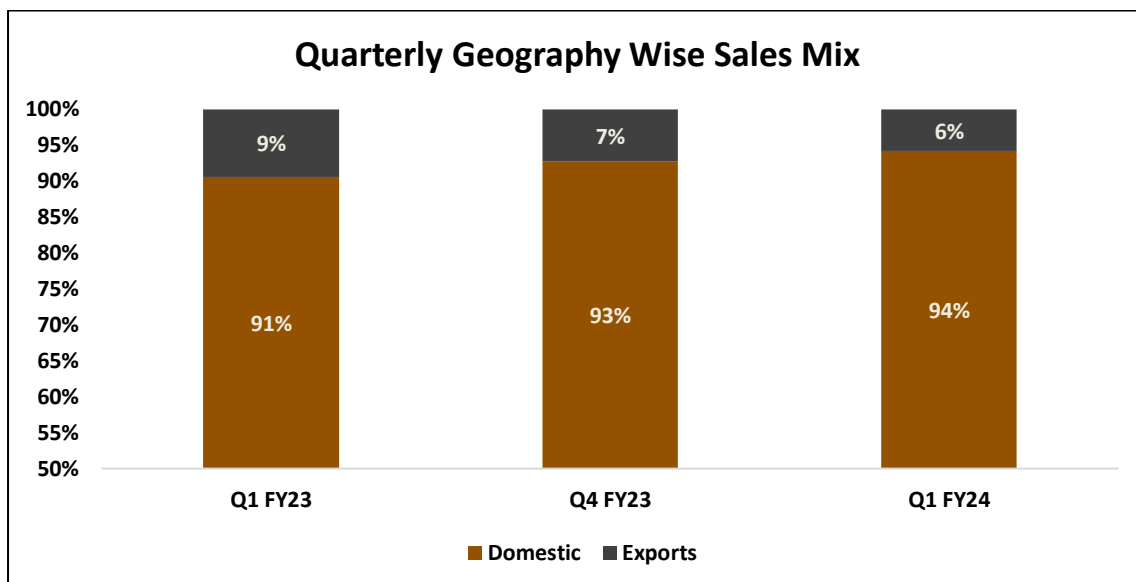
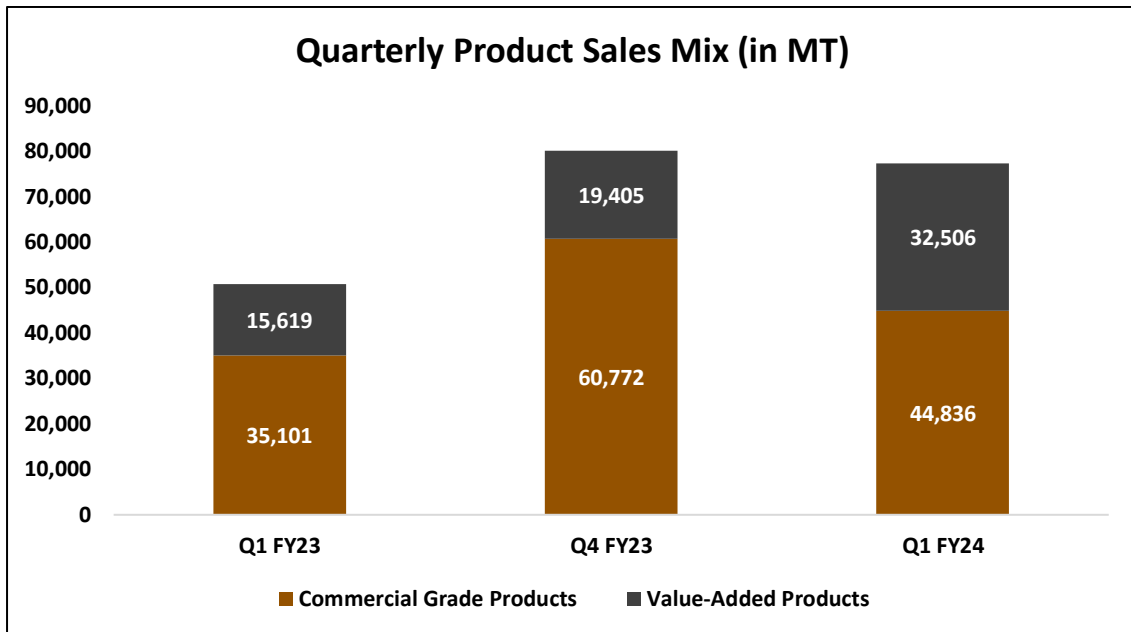
Chandigarh, 2nd July, 2023: JTL Industries Limited (JTL), is a fast-growing steel tube manufacturing company equipped with four state-of-the-art manufacturing facilities having total manufacturing capacity of 5,86,000 MTPA. JTL is delighted to announce an update on its business performance for Q1 FY24 period.

Quarterly Business Sales Volume Update:

- JTL has recorded a healthy quarterly sales volume of **77,342 MT**, exhibiting a robust growth of **52.49% over Q1 FY23** driven by robust demand for structural steel tubes and pipes in both domestic and international markets.
- JTL has performed remarkably by registering its highest-ever quarterly sales volume of value-added products, recording an impressive **32,506 MT**. This exceptional performance reflects a remarkable YoY growth rate of **108.12%**, surpassing the sales volume of 15,619 MT recorded during the same period in the previous fiscal year (Q1 FY23).
- JTL maintained its export sales and recorded a volume of **4,503 MT**, compared to sales volume of **4,753 MT** during Q1 FY23 period. Exports sales contributed **~6% to total sales volume for Q1 FY24**.

Our performance at a glance





Other Business Updates:

- JTL has received approval for listing and trading of its entire 8,44,42,092 equity shares of face value of Rs. 2/- each with effect from June 12, 2023, with the NSE symbol as JTLIND.

Commenting on the above business update, the management of the company said:

“We are really happy to share our business performance for the first quarter of FY24. This quarter recorded a healthy sale volume of 77,342 MT, surging by 52.49% over Q1 FY23 period reflecting the continued patronage that we receive from our domestic as well as international clients. Our steadfast commitment to reaching the target of a 50% contribution of value-added products in our total sales mix is reflected by the significant increase in the share of value-added products, increasing by 108.12% YoY from 15,619 MT in Q1 FY23 to 32,506 MT in Q1 FY24. This surge in demand of value-added product will aid us in increasing our turnover and EBITDA Margins.

Further, we successfully sustained our export sales volume, even amidst a decline in demand from international markets influenced by high inflation and interest rates. Despite these challenges, we remained resilient and managed to maintain our export figures. Looking ahead, we expect that our export contribution will increase once inflation subsides and interest rates return to normal levels. This projection highlights our optimism for improved market conditions, positioning us for further growth and opportunities in the global arena.

As a stakeholder centric organization, we continue to imbibe the best practices and as a part of the endeavor we also got ourselves listed onto the National Stock Exchange of India (NSE) with effect from 12th June, 2023.

At JTL, our focus and passion remain on ideating and creating awareness about our advanced, newer and value-added products designed specifically to meet the client requirement and this is reflective in our overall volume growth.

We remain optimistic about the demand and the industry trends, and would continue to seize upcoming opportunities in the sector.

About JTL Industries Limited

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is 5,86,000 MTPA. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.

For further information on the Company, please visit <https://www.jtl.one>

Mr. Gurinder Makkar (Company Secretary)

JTL Industries Limited

Email: investor@jtl.one

Contact: +91 172 4667111

Krunal Shah/ Naman Maheshwari

Captive IR Strategic Advisors Pvt. Ltd

Email: krunal@cap-ir.com/naman@cap-ir.com

Contact: +91 9372467194

Disclaimer:

CERTAIN STATEMENTS IN THIS DOCUMENT MAY BE FORWARD LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES LIKE GOVERNMENT ACTIONS, LOCAL POLITICAL OR ECONOMIC DEVELOPMENTS, TECHNOLOGICAL RISKS, AND MANY OTHER FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTEMPLATED BY THE RELEVANT FORWARD-LOOKING STATEMENTS. JTL INDUSTRIES LTD WILL NOT BE IN ANY WAY RESPONSIBLE FOR ANY ACTION TAKEN BASED ON SUCH STATEMENTS AND UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE THESE FORWARD-LOOKING STATEMENTS TO REFLECT SUBSEQUENT EVENTS OR CIRCUMSTANCE