

ELECTRONIC FILING

JTLIL/CHD/SE/2022-23/008

April 20, 2022

Corporate Relationship Services
BSE Limited
25TH Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

Corporate Relationship Services
Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor tower, Opposite Trident
Hotel Bandra- Kurla Complex
Mumbai 400 098

BSE Scrip Code: 534600

MSEI Symbol: JTLINFRA

Please refer to the attached copy of Press Release being made by the Company today, titled "**Financial Results Q4 and Full Year FY22**".

Request you to kindly disseminate the above information to the shareholders.

Thanking You,

Yours truly,

For JTL Infra Limited

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SINGH

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MOHINDER SINGH
Date: 2022.04.20
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Mohinder Singh
Company Secretary
A-21857



JTL Infra Limited

SCO 18-19, Sector 28-C, Chandigarh 160 002 India
CIN : L27106CH1991PLC011536

Press Release - Financial Results Q4 and Full Year FY22

Financial Performance Highlights

Performance Review for Q4 FY2022 vs. Q4 FY2021

- Sales Volumes higher by 14.06% to 44,158 metric tons from 38,716 metric tons
- Net Revenue from operations for the quarter grew by 47.49% to Rs. 301.15 crore from Rs. 204.19 crore. Company has achieved its highest ever quarterly sales in this quarter.
- Gross margin has improved by 158bps due to better product mix
- EBITDA margins dipped to 8.05% from 9.41% in Q4FY21 due to increase in raw material prices globally. Absolute EBITDA stood at Rs.24.35 crore against Rs. 19.49 crore.
- Absolute PBT and PAT stood at Rs.21.43 crore and Rs.15.99 crore respectively.

Performance Review for FY2022 vs. FY2021

- Sales Volumes increased of 70.88% to 1,48,276 metric tons from 86,771 metric tons
- Net Revenue from operations for the year increased to Rs.975.72 crore from Rs. 435.76 crore in FY21 at a growth of 124%. Company has achieved highest sales during the period.
- Domestic sales stood Rs.854.64 crore a growth of 132%
- Export also contributed well and stood at 121.08 crore a growth of 79%
- With a vision to have effective management in place, company is developing and sustaining high performance team in all sections. Due to the reason, Employee cost increased to Rs.11.22 crore from Rs.2.99 crore.
- EBITDA margins dipped slightly by 55bps to 7.55% from 8.10%, the reasons for decline are (a) increase in raw material prices particularly in the Q4FY22; (b) company's future vision as aforesaid mentioned. Absolute EBITDA increased by 103% and stood at Rs.76.08 crore from Rs.37.40 crore.
- PBT improved by 80bps and absolute PBT increased to Rs.67.53 crore from Rs.27.02 crore.
- PAT increased to Rs.50.02 crore from Rs.27.03 crore at growth of 150%.

*EBITDA includes Other Income

Other Developments

- With the recently installed new capacity, the Company can now manufacture heavy structural pipe ranging from 250 NB Round Pipes and 200*200 NB Square Pipes up to 8 mm thickness.
- Securities of the Company permitted to trade on National Stock Exchange (NSE) with effect from December 23, 2021, and the designated security code thereof shall be 'JTLINFRA'
- JTL received order of 2,618 metric tonnes of Galvanized Pipes from Himachal Government and Srinagar Government. JTL has been regularly catering to Jal Jeevan Mission and has shared the objective to supply water pipelines to every household with the government. JTL is an approved vendor with almost all North India State Agencies adding competitive advantage
- Company has enhanced its 1 lakh MT capacity at its Mangaon plant. The plant was ready for commercial operation on 30th March 2022. With the new line the company can manufacture pipe upto 8mm thickness. High diameter and higher thickness round, square and rectangular Structural pipes are particularly used for Pre-Engineered Buildings and green construction; from high rise, mid-rise and residential buildings.

About the Company: JTL Infra Limited is one of India's fast-growing steel tube manufacturers. Registered office of the company is in Chandigarh. The company has three manufacturing facilities; two units are located in Punjab and one in Mangaon, Dist. Raigad, near Mumbai, Maharashtra.

The company is recognized Star Export House by DGFT.

Company's product offering includes GI Pipes, MS Black Pipes, Hollow-sections, Solar Structures among others which caters to diverse industry applications such as urban infrastructure, housing, solar plants, green houses, engineering, irrigations etc.

Contact Details

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