



**JTL  
INDUSTRIES  
LIMITED**  
*(Formerly known as JTL Infra Limited)*  
**STEEL PIPES**

Registered & Corporate Office:  
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03.10.2023

Corporate Relationship Department, <b>BSE Limited.</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing department, <b>National Stock Exchange of India Ltd.</b> 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, <b>Metropolitan Stock Exchange of India Ltd.</b> Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
<b>BSE Scrip Code: 534600</b>	<b>NSE Scrip Code: JTLIND</b>	<b>MSEI Symbol: JTLIND</b>

**SUB: PRESS RELEASE-Q2FY24 SALES PERFORMANCE.**

Dear Sir/Madam,

Please find enclosed herewith copy of Press Release with respect to Q2 FY24 Sales Volume/Performance titled Q2 FY24 BUSINESS PERFORMANCE UPDATE.

We request you to kindly take the above information on records.

Thanking you  
FOR JTL INDUSTRIES LIMITED  
(Formerly known as JTL Infra Limited)

GURINDER MAKKAR  
Company Secretary & Compliance Officer  
M.No. F5124

**JTL INDUSTRIES LIMITED**

**Q2 FY24 BUSINESS PERFORMANCE UPDATE**

**3rd October, 2023**



**PIPES & SECTIONS – ERW & GI PIPES – SOLAR SOLUTIONS  
– OTHER STRUCTURAL STEEL PRODUCTS**



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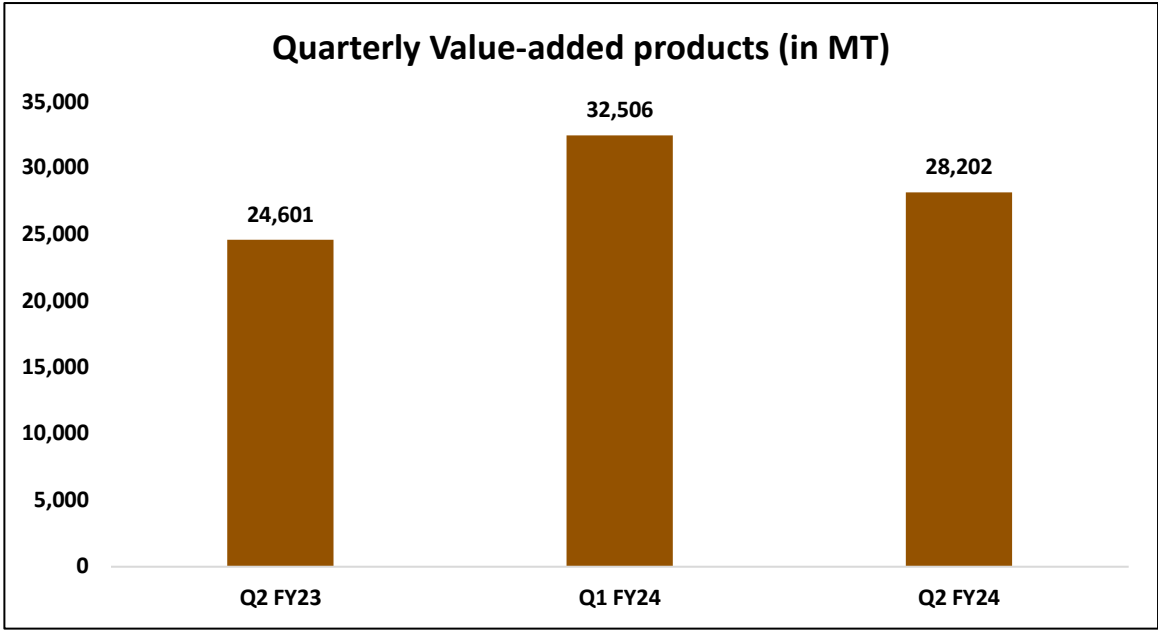
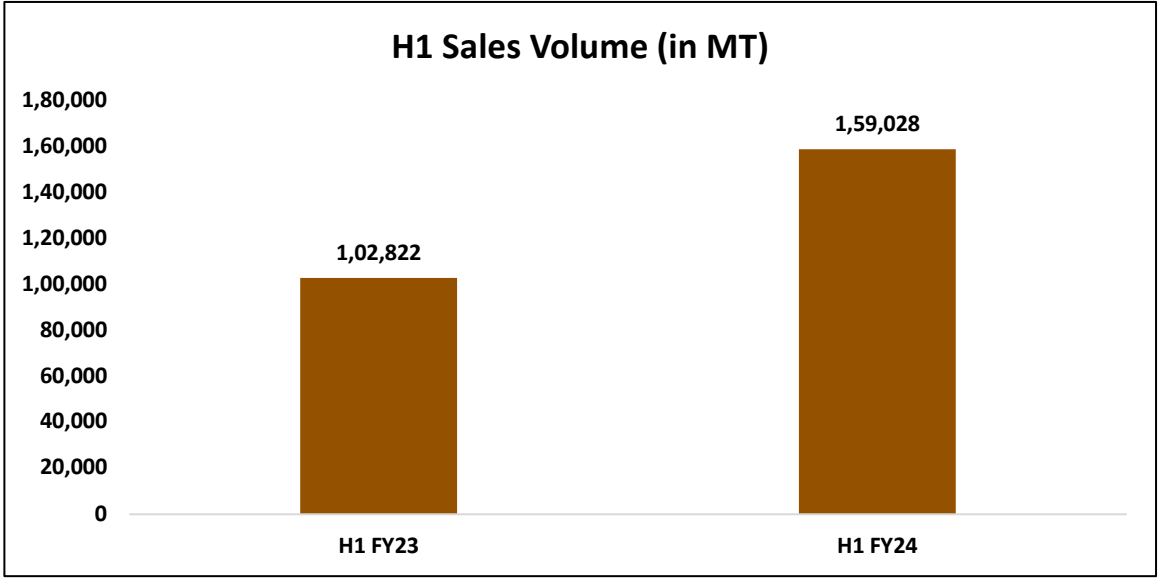
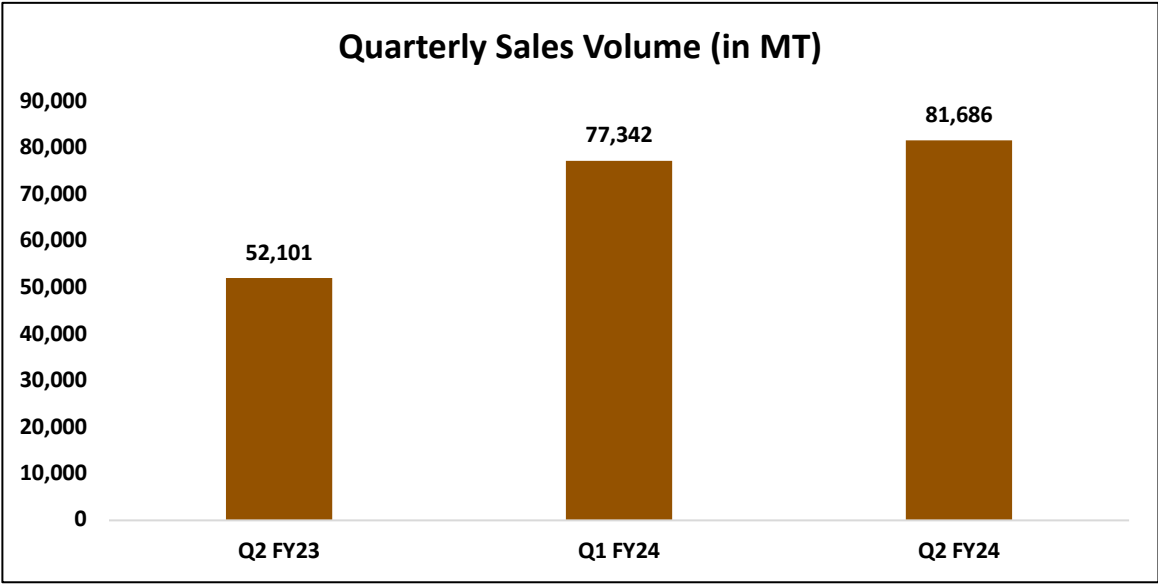
## Quarterly Business Update

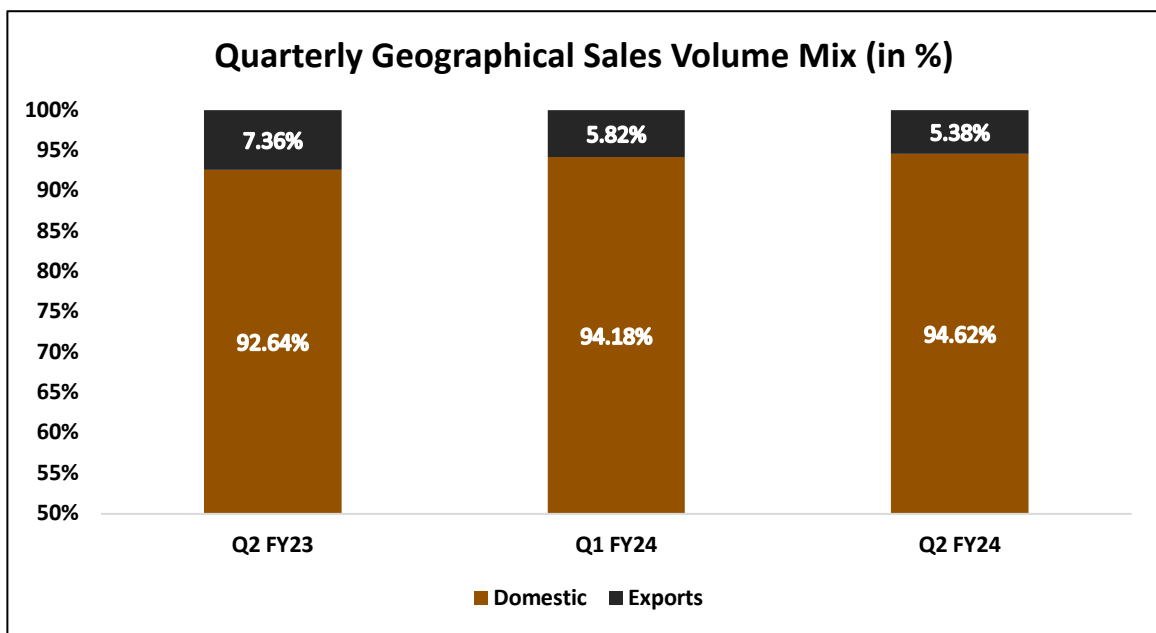
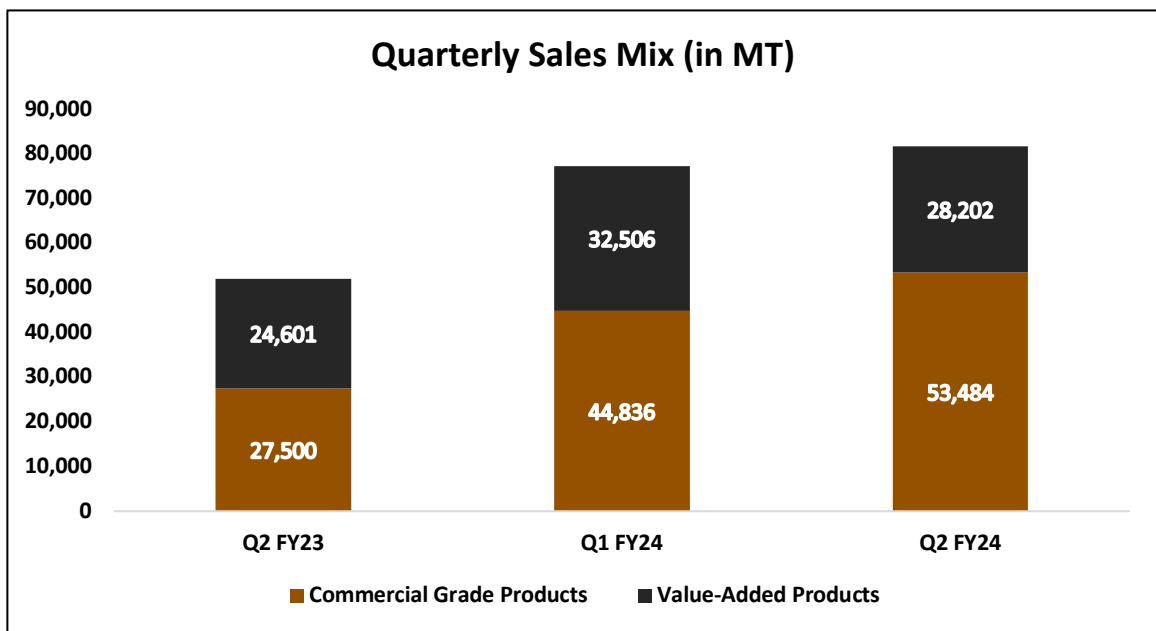
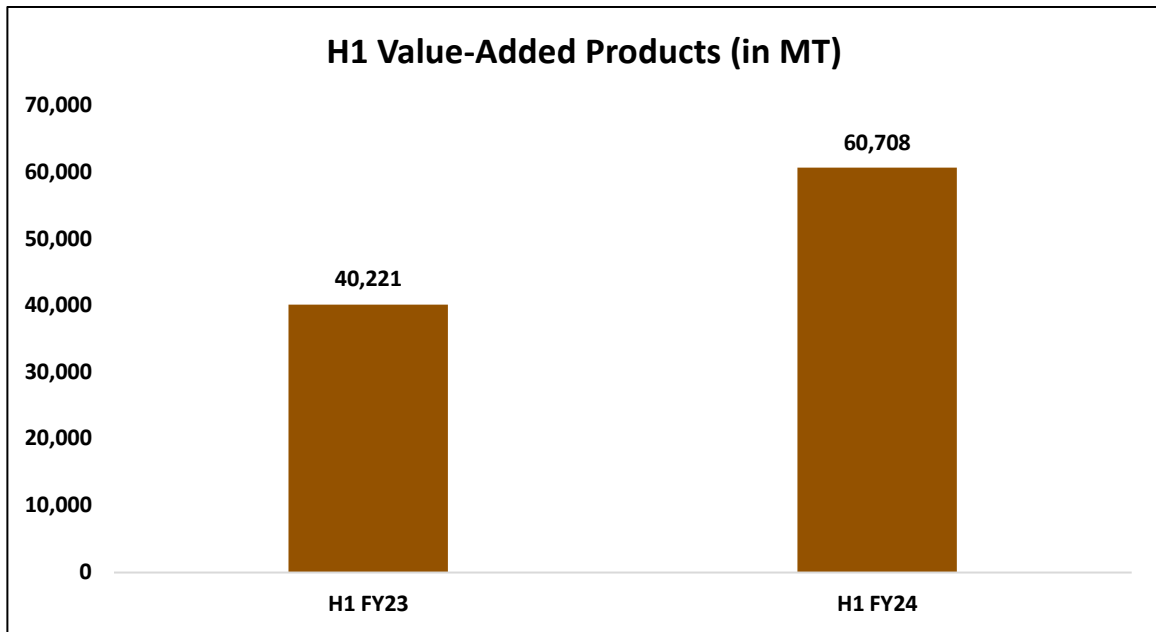
**Chandigarh, 03rd October, 2023:** JTL Industries Limited (“JTL” or “The Company”), is a fast-growing dynamic steel tube manufacturing company which specializes in producing ERW Black Pipes, Pre-Galvanized and Galvanized Steel Pipes, Large Diameter steel tubes and pipes, and hollow structure. JTL is delighted to announce an update on its business performance for Q2 FY24 period.

### Quarterly Business Sales Volume Update:

- JTL has recorded its highest ever quarterly sales volume of **81,686 MT**, exhibiting a vigorous growth of **56.78% over Q2 FY23** driven by robust demand for structural steel tubes and pipes in both domestic and international markets.
- The Company achieved a significant milestone with its highest ever H1 sales volume reaching an unprecedented **1,59,028 MT**, demonstrating a robust growth of **54.66%** compared to H1 FY23. JTL witnessed a remarkable increase in sales of value-added products, with a substantial **50.93%** growth, rising from **40,221 MT** in H1 FY23 to **60,708 MT** in H1 FY24.
- JTL reported healthy quarterly sales figure for its value-added products, reaching a substantial **28,202 MT**. This underscores a remarkable YoY growth rate of **14.63%**, surpassing the sales volume of 24,601 MT recorded during the same period in the previous fiscal year (Q2 FY23).
- JTL reported a healthy export sales volume of **4,393 MT**, compared to sales volume of **3,837 MT** during Q2 FY23 period growing by **14.49%**. Exports sales contributed **~5.38%** of total sales volume for Q2 FY24.

**Performance At a Glance:**





**Commenting on the above business update, the management of The Company said:**

*“We are really happy to share our business performance for the Q2 FY24 period. This quarter we recorded our highest ever quarterly sale volume of **81,686 MT**, increasing by **56.78%** over Q2 FY23 period reflecting the continued patronage that we receive from our domestic as well as international clients.*

*We also achieved a significant milestone by recording our highest-ever H1 sales volume reaching an impressive **1,59,028 MT** demonstrating a robust growth rate of **54.66%** on YoY basis. Moreover, our steadfast commitment to reach the target of 50% contribution of value-added products by FY25 in our total sales mix is reflected by the significant increase in the share of value-added products, growing by **50.93%** from **40,221 MT** in H1 FY23 to **60,708** in H1 FY24 on absolute term basis, reaching to **38.17%** in H1 FY24. This surge in demand of value-added product will aid us in increasing our turnover and EBITDA Margins.*

*Further, we recorded a healthy growth in our export sales volume, even amidst the uncertainty in demand form international markets which were influenced by inflationary and interest rate headwinds. Our international sales grew significantly by **14.49%** to **4,393 MT** in Q2 FY24 compared to **3,837 MT** in Q2 FY23.*

*Going forward, we maintain an optimistic view. As India continues to witness heavy traction in structural steel demand owing to hefty government spending towards infrastructure & nation building funded by private and public capex. Further, with the conclusion of monsoon season we expect new projects to start commencing and thereby giving good visibility for the demand of our products.*

*At JTL, we remain committed to our growth strategy, which encompasses continued market expansion, operational excellence, customer-centric innovation, and stakeholder growth.*

**About JTL Industries Limited**

JTL Industries Limited is amongst the fastest growing steel tube manufacturers, with a Registered office located in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and Chhattisgarh. The cumulative capacity of the company is 5,86,000 MTPA. The company is a recognized Star Export House, and its product offering includes GI Pipes, MS Black Pipes, Hollow-sections, and Solar Structures amongst others which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanized, pre-galvanized and without coated (MS black) grades.□

*For further information on the Company, please visit <https://www.jtl.one>*

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