



SEC 23/2018-19

3rd August 2018

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Unaudited Financial Results (standalone and consolidated) for the first quarter ended 30th June 2018

At the Board Meeting of the Company held today, the Unaudited Financial Results (standalone and consolidated) for the first quarter ended 30th June 2018 was considered and approved. We submit herewith the Unaudited Financial Results for the first quarter ended 30th June 2018 together with the press release.

Also enclosed herewith is the Limited Review Report of the Financial Results for the first quarter ended 30th June 2018 issued by the Company's statutory auditors M/s B S R & Co. LLP, Chartered Accountants.

The Board meeting commenced at 10:30 AM and concluded at 02:00 PM.

Please acknowledge receipt of the same.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456

www.titan.co.in

A **TATA** Enterprise



3rd August 2018

PRESS RELEASE

Titan Company Ltd registers a profit growth of 31.4% in Q1.

The first quarter of FY 2018-19 was an extremely good quarter for Titan Company Limited. The Company reported a growth of 31.4% in profit before tax for the quarter. The sales income grew from Rs.4002 crores last year to Rs.4269 crores in Q1. The profit before tax for the same period grew from Rs.371 crores to Rs.487 crores

The Jewellery division recorded an income growth of 5.6% in the first quarter. The income from this division in Q1 was Rs.3572 crores as against Rs.3381 crores last year. The Watches business grew from Rs.517 crores in Q1 last year to Rs.594 crores this year, recording a growth of 14.9%, powered by excellent growth in brand Titan. The Company's Eyewear business grew by 16.4% to Rs.132 crores for Q1 this year. The Company's other businesses comprising accessories, fragrances and sarees grew by 31.5%, to Rs.26 crores this year.

All these are Standalone figures. The consolidated income and PBT for Q1 of the Company were Rs.4407 crores and Rs.467 crores respectively.

Retail expansion continued with a net addition of 27 stores across all its businesses in the first quarter, ending the period with a retail area of over 1.95 mn sq.ft nationally. The Company's retail chain is 1520 stores strong, as on 30th June 2018 and is expanding with growth plans in place for all its retail businesses – Watches, Jewellery and Eyewear.

Mr. Bhaskar Bhat, Managing Director of the Company stated that "This has been a great quarter for us recording a growth of over 31% in PBT. All our core businesses have shown a healthy growth in profit in addition to market share gains. The modern retail formats for our Watches business have recorded good growth. The jewellery industry went through a soft patch in the first quarter with decline in imports of gold by 39%. Despite the single digit revenue growth of our jewellery business in Q1, the profits grew by a healthy 16%. The Company has put together plans to stimulate demand for all its product categories through innovative advertising campaigns and new product launches in the coming quarters."

S. Ravi Kant
Executive Vice President
(Corporate Communications)



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