

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 13.02.2020

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

Subject: Press Release of Unaudited Financial Results for the quarter and nine months Ended December 31, 2019

We submit herewith the Press Release with respect to Unaudited financial results for the quarter and nine months ended December 31, 2019.

Kindly take the same on record.

Thanking You,

With Regards

For SRG Housing Finance Limited

Ashok Modi
Chief Financial Officer



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SRG Housing Finance Ltd. – Press Release

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the Unaudited Financial Results for quarter and nine months ended 31st December, 2019 at their meeting held in Udaipur on 12th February, 2020.

Pursuant to the directions issued by Ministry of Corporate Affairs, SRGHFL has adopted Companies (Indian Accounting Standards Rules), 2015 (Ind AS) notified under section 133 of the Companies Act, 2013 with effect from 1st April, 2019. Accordingly the Financial Results for the quarter and nine months ended 31st December, 2019 are made in compliance with the Ind AS requirement and the comparative figures of the corresponding quarter and nine months ended 31st December, 2018 are restated accordingly.

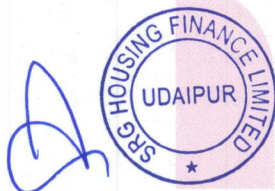
FINANCIAL RESULTS

Performance Highlights-

Particulars	Q3FY20	Q3FY19	Y-o-Y	(Rs. In Cr.)		
				9MFY20	9MFY19	Y-o-Y
Loan Assets(AUM)	277.20	266.14	4.16%	277.20	266.14	4.16%
Loan Disbursement	10.23	33.78	(69.72%)	34.56	100.18	(65.50%)
Total Revenue from operations	18.70	15.93	17.39%	54.63	42.42	28.78%
Net interest income(NII)	9.23	8.80	4.89%	27.33	23.22	17.70%
NIM (%)	3.31	3.45	(4.06%)	9.89	10.04	(1.49%)
Profit Before tax(PBT)	6.45	6.11	5.56%	19.43	16.23	19.72%
Profit after tax (PAT)	5.12	4.96	3.23%	15.42	12.57	22.67%
EPS(Rs)	3.94	3.81	3.41%	11.87	9.67	22.75%
Share Holder's Fund	72.54	53.89	34.62%	72.54	53.89	34.62%
Book Value (per share)	55.80	41.45	34.62%	55.80	41.45	34.62%
Gross NPA (%)	1.98	1.72		1.98	1.72	
Net NPA (%)	0.45	0.46		0.45	0.46	

LENDING OPERATIONS

- The **Loan Portfolio** in 9MFY20 amounted to Rs. 277.20 Crore as against Rs. 266.14 Crore in 9MFY19 an increase of 4.16%.



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➤ **Offering Mix : 9MFY20**

Particulars	LTV (%)	Disbursement (Rs. In Cr.)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	41.91	24.69	5.23	23.01
Loan Against Property	44.24	9.87	9.29	21.45

➤ **Loan Type Wise Portfolio Breakup:**

	December, 2019	in %	December, 2018	in %
Housing Loans	201.99	72.87	194.87	73.22
Loan Against Property	75.21	27.13	71.27	26.78
Total	277.20	100%	266.14	100%

	December, 2019	in %	December, 2018	in %
Salaried	55.61	20.06	52.33	19.66
Self Employed	221.59	79.94	213.82	80.34
Total	277.20	100	266.14	100

- Total **Loan Disbursements** in the Q3FY20 stood at Rs. 10.23 Crore as against Rs. 33.78 Crore in the Q3FY19.
- The **Loan to Value Ratio (LTV)** of AUM at 41% coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- **Loan Spread:** The Company continues to earn a strong spread on its loans of ~12 %.
- **Asset Quality:** Remaining constant NNPA for 9MFY20 stood at 0.45%.

FINANCIALS

- The **Net Interest Margin to Average Earning Assets** in 9MFY20 was at 9.89 % as against 10.04% of 9MFY19.
- **Shareholder's fund (Net Worth)** as on December 31, 2019 is Rs. 72.54 Crore.
- The **Return on Average Equity (ROAE)** as on December 31, 2019 was at 23.80 %.
- The **Cost to income ratio** in 9MFY20 is 39.36%.



FUNDING*

Borrowing in 9MFY20 was Rs. 248.77 Crore vs Rs. 240.87 Crore in 9MFY19.

Borrowing Mix:

Borrowing Profile (%)	9MFY20	9MFY19
Banks (%)	55.88	63.19
NCD (%)	5.54	7.87
FI (%)	35.55	27.17
NHB (%)	3.03	1.77

**Figures as per IGAAP*

BUSINESS PRESENCE

Retail Network:

SRG is operating through its presence in **4 states through 33 offices** as on date. It has offices in Rajasthan (17), MP (9), Gujarat (6) and Maharashtra (1). Its registered office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.

TECHNOLOGICAL INTEGRATION

Our Revamping project SRG SRAJAN is helping us to provide fast, efficient, cost-effective, customized product and services to our customers. Various Mobile Applications has been launched in last quarters which helped us in increasing manpower productivity, better utilization of resources and automation. This is enabling us to achieve unmatched operational efficiency and cost-effectiveness leading to competitive edge in the industry.

MANAGEMENT COMMENTARY ON RESULTS

Commenting on the company's financial performance Mr. Vinod Jain, Managing Director of the company stated that at SRGHFL we remain committed towards stable asset quality and improved margins. The growth is impacted due to tight liquidity, moderate economic growth and trust issues in housing finance industry. Amid such environment, we continued our focus on maintaining adequate liquidity, balanced ALM, efficient operations and robust asset quality. The Indian macroeconomic situation is improving, liquidity has started flowing in housing finance industry and going forward we see good time to come in the industry.

Management has provided huge impetus to mitigation of risks with proactive measures aligned with several technological integrations. We believe in our business model and its scalability in the coming times.



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About SRG Housing Finance Ltd.:

SRGHFL is a Bombay Stock Exchange listed and National Housing Bank registered Housing Finance Company engaged in the financing of housing loans and mortgage loans. SRGHFL commenced operations from 2002 after getting registered with National Housing Bank being the 1st Company in Rajasthan to get NHB License. Initially, the company was incorporated as Vitalise Finlease Pvt. Ltd. on March 10, 1999. SRGHFL came out with equity public issue in September, 2012 and raised Rs.7.01 Crore from the IPO proceeds and got listed on BSE's SME segment being the 1st company in Rajasthan to be listed on SME Platform and in the year 2014. In February, 2015 Company migrated to Main Board of BSE Limited from SME Platform being India's 1st Company to migrate from BSE SME to BSE Main Board. Further in the month of May, 2016, Company started its corporate office in Mumbai, Maharashtra.

13TH FEBRUARY, 2020

