

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010

Date: 08.08.2017

To,
Department of Corporate Services
BSE Limited
Mumbai- 400 001

Respected Sir/Madam,

**SUBJECT: PRESS RELEASE OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2017**

With reference to above, we hereby provide the press release in respect of Unaudited Financial Results for the Quarter Ended June 30, 2017.

This is for your information and record. Kindly acknowledge receipt.

Thanking You,

With Regards,

For SRG Housing Finance Limited


Vinod K. Jain
(Managing Director)
DIN: 00248843



SRG HOUSING FINANCE LTD

Always with you

SRG Housing Finance Ltd. – Press Release

The Board of Directors of SRG Housing Finance Ltd. have approved the Unaudited Financial Results for quarter ended June 30, 2017 at their meeting held in Udaipur on Tuesday August 8, 2017.

FINANCIAL RESULTS:

Quarter Performance:

During the quarter ended June 30, 2017, Net interest income registered a growth of 107.2% to Rs. 3.9 Cr while Profit After Tax registered a growth of 131.5% to Rs. 1.6,Cr.

(Rs. In Cr.)				
Particulars	June, 2017	June, 2016	2016-17	Growth (%)
Net Interest Income	3.9	1.9	9.0	107.2
Total Operating Expenses	1.6	0.9	5.0	-
Cost to Income Ratio (%)	40.3	46.7	55.3	-
Profit Before Tax	2.3	1.0	4.0	131.5
Profit After Tax	1.6	0.7	2.7	131.5
Net worth*	33.6	16.5	32.4	104.0
Loan Assets(AUM)	100.0	52.0	81.8	92.5

* Includes the impact of increase in equity capital due to preferential issue done during the FY 2016-17.

LENDING OPERATIONS:

Loan Portfolio:

In the First Quarter of F.Y. 2017-18, Company has gained a landmark achievement by crossing Rs. 100 Crore mark in the loan portfolio of the Company. Company is thankful to all its stakeholders for their continuous support in the growth and development of the Company.

The loan portfolio as at June 30, 2017 amounted to Rs. 100.0 Cr as against Rs. 52.0 Cr in the corresponding quarter of the previous year – an increase of 92.5%.

The loan mix, as at quarter end stood at 81.2 % Housing Loans, 7.7 % LAP Loans and 11.1% Builder's Loans as against 67.5% Housing Loans, 14.3% LAP Loans and 18.2% Builder's Loans in the corresponding quarter of the previous year.

Loan Type Wise Portfolio Breakup:

(Rs. In Cr.)			
	June, 2017	June, 2016	March, 2017
Housing Loans	81.3	35.1	64.8
Mortgage Loans	7.7	7.4	7.0
Builders Loan	11.1	9.5	10.0
Total	100.0	52.0	81.8

Borrower Wise Portfolio Breakup:

	June, 2017	June, 2016	(Rs. In Cr.) March, 2017
Salaried	16.0	6.8	13.6
Non-Salaried	84.1	45.2	68.2
Total	100.0	52.0	81.8

Loan Disbursements:

Total disbursements in first quarter is Rs. 24.7 Cr as against Rs. 2.9 Cr in the Q-1 of 2016 – a growth of 762.0%. Further the disbursement in the first quarter ending on June 30, 2017 is 52.2% of the total disbursement in FY 2016-17.

Net Interest Margin:

The Net Interest Margin to Average Total Assets for the first quarter of FY 2017-18 was reported at 4.6% as against 3.5% in the corresponding quarter of the previous year.

Borrowings:

Borrowing at the end of the Quarter was Rs. 69.3 Cr Vs Rs. 42.8 Cr as on the end of Q-1 of 2016.

We have a total sanction limit with various Banks and Financial Institutions of Rs. 121.1 Cr (Partly pending for disbursement).

Company has started Multiple Banking and number of Banks/Financial Institutions have already Sanctioned Loans to the Company such as National Housing Bank, LIC Housing Finance Limited, Oriental Bank of Commerce, Andhra Bank, State Bank of India and MAS Finance Services Limited.

Non-Performing Loans:

The gross NPA as at June 30, 2017 stands at Rs.1.3 Cr. Gross NPA constitutes 1.3% of the total outstanding loans of Rs.100.0 Cr as against a Gross NPA for the corresponding quarter of the previous year at Rs.0.65 Cr or 1.24% of the loan outstanding of Rs. 52.0 Cr.

Net NPA stands at Rs. 0.61 Cr indicating a ratio of 0.62% as against a Net NPA for the corresponding quarter of the previous year at Rs.0.30 Cr or 0.59%.

Capital Adequacy Ratio:

SRG remains well capitalized with total Capital Adequacy Ratio (CAR) of 65.6% with Tier-I Capital.

Retail Network:

SRG operates through its presence in 4 states through 20 branches excluding the registered office. It has offices in Rajasthan (15), MP (3), Gujarat (1) and Maharashtra (1). Its registered office is in Udaipur, Rajasthan and Corporate office is situated in Mumbai, Maharashtra.



Appointment of Deloitte Haskins & Sells LLP, Chartered Accountants:

Board of Directors in their meeting held on Tuesday, August 8, 2017 taken note of appointment of **Deloitte Haskins & Sells LLP, Chartered Accountants, for the Management Audit (Specific Account Balance Testing)** for SRG Housing Finance Limited for the financial year 2017-18.

ABOUT SRG:

SRGHFL is a Bombay Stock Exchange listed and National Housing Bank registered Housing Finance Company engaged in the financing of housing loans and mortgage loans. SRGHFL commenced operations from 2002 after getting registered with National Housing Bank being the 1st Company in Rajasthan to get NHB License. Initially, the company was incorporated as Vitalise Finlease Pvt. Ltd. on March 10, 1999. Subsequently, the name of the company was changed to SRG Housing Finance Pvt. Ltd. in December, 2000 and further its name was changed to SRG Housing Finance Limited and its constitution was changed to public limited in January, 2004. SRGHFL came out with equity public issue in September, 2012 and raised Rs.7.0 Crore from the IPO proceeds and got listed on BSE's SME segment being the 1st company in Rajasthan to be listed on SME Platform and in the year 2014 Company paid off the return to its shareholders in the form of Bonus shares in the ratio of 2:5 for their trust and confidence in the company. In February, 2015 Company migrated to Main Board of BSE Limited from SME Platform being India's 1st Company to migrate from BSE SME to BSE Main Board. Further in the month of May, 2016, Company started its corporate office in Mumbai, Maharashtra.

SRGHFL has outstanding loan portfolio of Rs. 100.0 Crore as on June 30, 2017. The company operates through its Head Office at Udaipur and 20 branches located within Rajasthan, Maharashtra, MP and Gujarat. Apart from this, the company also utilizes branch network of its group companies for generating business. Entire process involving credit approval, sanction, disbursement and recovery is carried out from its Head Office.



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