

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 28.05.2021

To,
The BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Press Release on Audited Financial Results for Quarter and Year ended 31-03-2021

Respected Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Press Release on the Financial Results of the Company for quarter and financial year ended March 31, 2021.

The Press Release may also be accessed on the website of the Company at www.srghousing.com

This is for your information and record.

For SRG Housing Finance Limited



Sunaina Nagar
Company Secretary
M.No:- A40754



SRG HOUSING FINANCE LTD

Always with you

SRG HOUSING FINANCE LTD. – PRESS RELEASE

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the Audited Financial Results for Quarter and year ended 31st March, 2021 at their meeting held on 28th May, 2021.

FINANCIAL RESULTS

PERFORMANCE HIGHLIGHTS (FY20-21 vs FY19-20)

- SRG Housing Finance Limited reported a **robust growth of 18.66% in Gross Loan Book with Rs. 325.40 Crore** as at March 31, 2021 (PY Rs. 274.24 Crore).
- NNPA reduced from 0.51% in FY20 to 0.42% in FY21.
- During the year ended March 31, 2021, Company recorded the **Loan Sanctions of Rs. 96.85 Crore** compared with Rs. 49.76 Crore in FY20.
- **Total Income** was higher **by 5.59% to Rs. 76.67 Crore in FY21** as against Rs. 72.60 Crore in FY20.
- **Net Interest Margin (NIM)** is **12.06%** in FY21.
- **Profit After Tax rose to Rs. 18.83 Crore in FY21** compared with Rs. 17.97 Crore in FY20 with a **growth of 4.79%** that resulted to an **EPS of Rs. 14.49 for FY21** as against Rs. 13.82 in FY20, deriving a **growth of 4.85%**.

PERFORMANCE HIGHLIGHTS (Q4 FY20-21 vs Q4 FY19-20)

- **Total Income** is up by 11.15% to Rs. 18.94 Crore in Q4FY21 as against Rs. 17.04 Crore in Q4FY20.
- **Loan Sanctions** for the Q4FY21 stood at Rs. 39.51 Crore vs. Rs. 16.58 Crore in Q4FY20.
- **Net Interest Margin** is at 3.08% in Q4FY21 as compared to 2.70% in Q4FY20.
- **Profit after Tax (PAT)** increased to Rs. 3.63 Crore in Q4Y21 compared to Rs. 2.54 Crore in Q4FY20.



SRG HOUSING FINANCE LTD
Always with you

(Rs. In Cr.)

Particulars	FY21	FY20	YoY	Q4FY21	Q4FY20	QOQ
Gross Loan Assets(AUM)	325.40	274.24	18.66%	325.40	274.24	18.66%
Loan Disbursement	89.88	48.48	85.40%	36.52	13.92	162.36%
Total Income	76.67	72.60	5.60%	18.94	17.04	11.15%
Net interest income(NII)	36.17	35.09	3.08%	9.33	7.50	24.40%
NIM (%) on Gross AUM	12.06	12.66		3.08	2.70	
Profit Before tax(PBT)	23.77	22.49	5.71%	4.62	3.06	50.98%
Profit after tax (PAT)	18.83	17.97	4.79%	3.63	2.54	42.91%
EPS(Rs)	14.49	13.82	4.85%	2.79	1.96	42.35%
Total Equity	93.61	74.86	25.05%	93.61	74.86	25.05%
Book Value (per share)	72.01	57.58	25.05%	72.01	57.58	25.05%
Gross NPA (%)	2.34	2.21		2.34	2.21	
Net NPA (%)	0.42	0.51		0.42	0.51	

LENDING OPERATIONS

- The **Gross Loan Portfolio** in FY21 amounted at Rs. 325.40 Crore as against Rs. 274.24 Crore in FY20.
- **Loan Mix:**

Product wise:-

Loan type	Housing Loan		LAP		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
FY21	220.60	67.79%	104.80	32.21%	325.40
FY20	197.70	72.09%	76.54	27.91%	274.24

Occupation wise:-

	Salaried		Self Employed		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
FY21	61.63	18.94%	263.77	81.06%	325.40
FY20	60.52	22.07%	213.72	77.93%	274.24

Demography wise:

	Rural		Urban		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
FY21	260.24	79.98%	65.16	20.02%	325.40
FY20	230.18	83.93%	44.06	16.07%	274.24

➤ **Offering Mix : FY21**

Particulars	LTV (%)	Disbursement (Rs. Cr.)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	40.91%	49.49	5.26	23.37%
Loan Against Property	44.12%	40.39	10.16	22.24%

- Total **Loan Disbursements** in the FY21 stood at Rs. 89.88 crore as against Rs. 48.48 Crore in the FY 20.
- The **Loan to Value Ratio (LTV)** of AUM at ~41% coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- **Loan Spread:** The Company continues to earn a strong spread on its loans of ~12 %.
- **Asset Quality:** NNPA reduced to 0.42% in FY21.



FINANCIALS

- The **Net Interest Margin to Average Earning Assets** in FY21 was at 12.06% as against 12.66% of FY20.
- **Total Net Worth** as on March 31, 2021 is Rs. 93.61 Crore as against Rs. 74.86 as on FY20
- The **Return on Average Equity (ROAE)** as on March 31, 2021 is at 22.35 %.
- The **Cost to income ratio** in FY21 is 44.48 % as against 44.46 % for FY20.
- **Capital Adequacy Ratio** as on March 31, 2021 stood at 38.06% out of which tier I capital 37.43% and tier II capital was 0.63%.

FUNDING

Borrowing in FY21 was Rs. 285.78 Crore vs Rs. 245.58 Crore in FY20. The Company raised Rs. 110 cr. in FY 21 out of which 9.09 % from PSU Banks, 36.36% from NHB and 54.55% through Non Convertible Debenture.

Borrowing Mix:

Borrowing Profile (%)	FY21	FY20
Banks (%)	35.77	52.88
NCD (%)	22.84	5.13
FI (%)	27.06	39.60
NHB (%)	14.33	2.40

BUSINESS PRESENCE

SRG is operating through its presence in **4 states through 34 offices** as on date. It has offices in Rajasthan (17), MP (10), Gujarat (6) and Maharashtra (1). Its registered office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.

BOARD/MANAGEMENT CHANGES

- Company has appointed Mr. Suresh K Porwal, (Ex SBI Officer) as an **Independent Director** of the Company.
- To lead the stage of expansion, the Company has appointed Mr. Arun Kumar Mishra as the **Chief Management Advisor**. Mr. Arun Mishra is Management Professional with over 28 years of rich experience in segment of Housing Finance with an expertise in all major functional areas of mortgage business.



AWARDS AND RECOGNITION

- **Excellence in Rural Housing Finance Award** by World Leadership Congress.
- **Business Leader of the year Award** to Mr. Vinod K. Jain, Managing Director of the Company by World leadership Congress.
- **Dream Company to work for** at BFSI Awards.

MANAGEMENT COMMENTARY

Commenting on the company's financial performance Mr. Vinod Jain, Managing Director of the company stated that "FY 21 was most of the disruptive year due to COVID-19 pandemic yet we are happy with the sustained growth during the year. We Hope everybody is keeping safe and healthy. The second wave has come and caught the entire country by surprise. The last 2 months were tough for each one of us and much more for many of us who came down with COVID. We are operating in an unprecedented situation with the second wave of COVID impacting lives all around us.

Even during the turbulent year, we witnessed net profit growth of 4.79% compared to the previous year. We saw record disbursements of Rs. 36.52 Crores in Q4FY21, growth of 162.36% year-on-year. Our Gross AUM stands at Rs. 325.40 Crores, up 18.66% on a year-on-year basis. Our collections by digital mode has improved further to ~94% in March 2021.

On the Liquidity side, our liquidity position is strong and we have Rs. 40 crores un-availed sanctioned limits lined up. We are able to raise Rs. 110 crores under various schemes of National Housing Bank as well under TLTRO scheme in FY21. There is no material impact on the Company's capital and financial resources and our Capital Adequacy ratio remains strong at 38.06%.

We are also offering our help in the communities that we serve. We have actively supported the Udaipur district to combat COVID19 pandemic. We have deployed Oxygen Generator Plant to the Government Hospital Udaipur and ensured distribution of food kits to the needy areas. We are guiding our employees to operate with utmost caution and adherence to COVID precautions. Some of our customers are also going through the Covid journey and we have advised our team to be compassionate in their interaction with customers. We expect second wave to be steeper but shorter. We stand resilient and prepared for the inevitable recovery.

