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**Date: November 12, 2025**

**To,  
National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Mumbai-400051  
Scrip Symbol- SRGHFL**

**BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001|  
Scrip Code – 534680**

Respected Sir/Madam,

**Subject: Press Release of Un-Audited Financial Results for the Quarter and Half Year Ended September 30, 2025**

With reference to above we hereby provide Press Release with respect to Un-audited financial results for the quarter and half year ended September 30, 2025.

Kindly take the same on record.

Thanking You,  
With Regards

**For SRG Housing Finance Limited**

**Divya Kothari  
Company Secretary  
M. No: - A57307**

**Encl-a/a**

## SRG HOUSING FINANCE LTD.

### Q2 FY26 PRESS RELEASE

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the Un-audited Financial Results for Quarter and Half-Year ended 30<sup>th</sup> September 2025 at their meeting held on November 12, 2025.

#### Performance Highlights

Particulars	(Rs crores)				
	Q2 FY26	Q1 FY26	QoQ%	Q2FY25	YOY%
Gross Loan Assets (AUM)	866.64	795.39	8.96%	650.56	33.21%
Loan Disbursement	116.59	80.00	45.74%	62.96	85.18%
Total Income	48.45	42.70	13.47%	36.84	31.51%
Net interest income (NII)	23.40	20.38	14.82%	17.74	31.91%
NIM (%) on Gross AUM	2.82	2.62	7.63%	2.77	1.81%
Profit Before tax (PBT)	10.32	7.85	31.46%	8.33	23.89%
Profit after tax (PAT)	8.25	6.78	21.68%	6.60	25.00%
Basic EPS(Rs)	5.26	4.33	21.48%	4.87	8.01%
Total Equity	279.23	270.94	3.06%	202.12	38.15%
Book Value (per share)	177.85	172.57	3.06%	141.58	25.62%
Gross NPA (%)	1.88	1.85		1.96	
Net NPA (%)	0.64	0.62		0.59	

- Our Balance Sheet size reached at 983.10 Cr
- The Cost to Income ratio in Q2 FY26 is 64.22 % vs 64.80 % in Q2 FY25.
- The Return on Average Equity (ROAE) for Q2 FY26 is at 3% while for Q2 FY25 is 3.56%.
- Capital Adequacy Ratio as on September 30, 2025 stood at 42.68% out of which tier I capital 42.26% and tier II capital was 0.41%
- The Loan to Value Ratio (LTV) of AUM at ~46 % coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- Loan Spread: The Company continues to earn a spread on its loans of 9.01% for Q2 FY26.
- EBITDA is Rs. 29.93 crore for Q2 FY26 compared to Rs. 24.86 crore for Q2 FY25.

**Commenting on the company's financial performance Mr. Vinod K. Jain, Managing Director, of the company stated that** "We sustained our growth momentum in Q2 FY26, with AUM rising to INR 866.64 crore, up ~33% YoY and ~9% QoQ, supported by strong disbursements of **Quarter** INR 116.59 crore (up ~85% YoY & ~46% QoQ). Our prudent underwriting practices and an LTV of ~46% continue to ensure portfolio quality.

Operational efficiency improved with the Cost-to-Income ratio at 64.22% (vs. 64.80% in Q2 FY25), while Total Income grew 31.5% YoY to INR 48.45 crore, and NII rose 31.9% to **INR 36.85** crore, driven by healthy AUM growth and disciplined pricing.

Profitability strengthened with PAT at INR 8.25 crore (up 25% YoY), while asset quality remained stable with Gross NPA at 1.88% and Net NPA at 0.64%. The Capital Adequacy Ratio stood at a robust 42.68%, largely comprising Tier I capital (42.26%).

We remain focused on quality growth, operational efficiency, and digital expansion, and are confident of crossing the INR 1,000 crore AUM milestone in the coming quarters while maintaining strong credit standards."

### **LENDING OPERATIONS**

- **Loan Mix:**

**Product wise: -**

Loan type	Housing Loan		LAP		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q2 FY26	605.31	69.85%	261.33	30.15%	866.64
Q2 FY25	462.55	71.10%	188.01	28.90%	650.56

**Occupation wise: -**

	Self Employed		Salaried		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q2 FY26	645.22	74.45%	221.42	25.55%	866.64
Q2 FY25	482.51	74.17%	168.05	25.83%	650.56

**Demography wise:**

	Rural		Urban		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q2 FY26	816.78	94.25%	49.86	5.75%	866.64
Q2 FY25	615.45	94.60%	35.11	5.40%	650.56

**Offering Mix: Q2 FY 26**

Particulars	LTV (%)	Disbursement (Rs. Cr.)	Average Ticket Size (Rs. Lakhs)	Average Lending rate (%)
Housing loan	45.65	85.55	10.28	20.89
Loan Against Property	46.47	31.04	13.34	21.18

**FUNDING & BORROWING MIX**

Outstanding Borrowing in Q2 FY26 was Rs. 685.36 Crore vs Rs. 541.99 Crore in Q2 FY25.

Company has issued Non-Convertible Debentures on Private Placement basis during quarter ended September 2025 amounting to Rs. 50 Crores

Borrowing Profile (%)	Q2 FY26	Q2FY25
Banks	44.71%	47.12%
NHB	4.44%	8.27%
NCD	7.18%	0.00%
FI	43.66%	44.61%

**BUSINESS PRESENCE**

SRG is operating through its presence in **6 states and 1 Union Territory through 93 branches** as on 30<sup>th</sup> Sep 2025 It has branches in Rajasthan (33), MP (13), Gujarat (23), Maharashtra (14), Karnataka (6), Andhra Pradesh (3) Delhi (1). Its Registered office and head office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.

**For more information contact:**

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