

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: 12-11-2022

To,
Department of Corporate Affairs
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

**Subject: Press Release of Un-Audited Financial Results for the Quarter and Half
Year Ended September 30, 2022**

With reference to above we hereby provide Press Release with respect to Un-audited financial results for the quarter and half year ended September 30, 2022.

Kindly take the same on record.

Thanking You,

With Regards

For SRG Housing Finance Limited

Divya Kothari
Company Secretary
M. No. A57307

SRG HOUSING FINANCE LTD
Always with you



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

SRG HOUSING FINANCE LTD.

Q2FY23 & H1 FY 23 PRESS RELEASE

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the unaudited Financial Results for Quarter ended 30th September 2022 at their meeting held on 11th November 2022

Performance Highlights

- **Total Income** is Rs. 22.89 Crore in Q2FY23 up 11.84% YoY and Rs. 44.02 Crore in H1FY23 up by 15.68%.
- **Total Loan Disbursements** in the Q2FY23 stood at Rs. 49.69 crore as against Rs. 22.67 Crore in the Q2FY22 up 119.19% YoY and Rs. 75.61 Crore in H1FY23 as against Rs. 29.51 Crore up by 156.22%.
- **Net Interest Income** is at Rs. 10.85 crores in Q2FY23 and Rs. 21.95 Crore in H1FY23 up by 7.76%.
- The **Net Interest Margin to Average Earning Assets** in Q2FY23 is at 3.02% as against 3.39% of Q2FY22 and 6.18% in H1FY23 as against 6.24% in H1FY22.
- **Total Net Worth** as on September 30, 2022 is Rs. 123 Crore as against Rs. 103.41 as on September 30, 2021.
- The **Return on Average Equity (ROAE)** as on September 30, 2022 is at 7.86 %.
- **Capital Adequacy Ratio** as on September 30, 2022 stood at 38.25% out of which tier I capital 37.85% and tier II capital was 0.40%.
- The **Loan to Value Ratio (LTV)** of AUM at ~40% coupled with strong standards of credit underwriting has safeguarded the Company from unnecessary credit risk.
- **Loan Spread:** The Company continues to earn a strong spread on its loans of ~12 %.
- **Asset Quality:** NNPA 0.45% in H1FY23.



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Key performance parameters

(Rs crores)

Particulars	Q2FY23	Q2FY22	H1FY23	H1FY22
Gross Loan Assets (AUM)	370.03	327.55	370.03	327.55
Loan Disbursement	49.69	22.67	75.61	29.51
Total Income	22.89	20.47	44.02	38.05
Net interest income (NII)	10.85	11.02	21.95	20.37
NIM (%) on Gross AUM	3.02	3.39	6.18	6.24
Profit Before tax (PBT)	5.49	7.23	11.42	12.27
Profit after tax (PAT)	4.39	5.71	9.30	9.79
EPS(Rs)	3.37	4.39	7.15	7.53
Total Equity	123.00	103.41	123.00	103.41
Book Value (per share)	94.61	79.55	94.61	79.55
Gross NPA (%)	2.46	2.42	2.46	2.42
Net NPA (%)	0.45	0.41	0.45	0.41

LENDING OPERATIONS

- The **Gross Loan Portfolio** -As of September 30, 2022 the loan portfolio stands at Rs 370.03 crore.
- **Loan Mix:**

Product wise:-

Loan type	Housing Loan		LAP		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q2FY23	260.30	70.35%	109.73	29.65%	370.03
Q2FY22	215.05	65.66%	112.50	34.34%	327.55

Occupation wise:-

	Self Employed		Salaried		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q2FY23	285.18	77.07%	84.85	22.93%	370.03
Q2FY22	265.35	81.01%	62.20	18.99%	327.55



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Demography wise:

	Rural		Urban		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
Q2FY23	319.18	86.26%	50.85	13.74%	370.03
Q2FY22	265.09	80.93%	62.46	19.07%	327.55

Offering Mix : as of 30 September 2022

Particulars	LTV (%)	Disbursement (Rs. Cr.)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	40.27%	57.93	5.04	23.20
Loan Against Property	41.73%	17.68	12.82	22.44

FUNDING & BORROWING MIX

Outstanding Borrowing in Q2FY23 is Rs. 294.63 Crore vs Rs. 278.12 Crore in Q2FY22.

Borrowing Profile (%)	Q2FY23	Q2FY22
Banks (%)	31.38%	35.68%
NCD (%)	13.56%	19.74%
FI (%)	44.89%	32.14%
NHB (%)	10.16%	12.44%

BUSINESS PRESENCE

SRG is operating through its presence in **5 states** through **65 offices** as on date. It has 62 branches {Rajasthan (28), MP (18), Gujarat (15), Delhi (1)} (1) Corporate office in Mumbai, Maharashtra, (2) Registered office and Head Office in Udaipur, Rajasthan.

Commenting on the company's financial performance Mr. Vinod Jain, Managing Director, of the company stated that "As of September 2022, our AUM grew by 12.97% on y-o-y basis, disbursements grew by 119% on y-o-y basis. We have continued to expand our branches aggressively including our expansion to new State **Delhi**. We are looking to expand our reach and this aggressive branch addition is an indication of what we are envisaging on the growth front for our business. However, we have continued to be cautious in our lending to ensure and keep our focus on a quality loan book. Our new **head office** at Udaipur is also fully operational now which matches our vision and preparation for future growth. It will allow us the opportunity to build bigger and sharper team while working in a faster and coordinated manner for growth. We believe we are at an important inflection point for growth and have all ingredients in place to achieve our targets."



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For more information contact:

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DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SRG Housing Finance Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances