

August 11, 2023

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **STYRENIX**

Subject: Investor Presentation

Dear Sir,

In continuation to our letter dated August 08, 2023 informing about the earnings call organized by the Company on August 14, 2023, please find attached Investor Presentation relating to the Unaudited Financial Results for the first quarter ended on June 30, 2023.

The same is also being uploaded on the Company's website.

You are requested to kindly take the above information on your records.

Thanking you.

Yours faithfully,
For **Styrenix Performance Materials Limited**

Abhijaat Sinha
Head Legal & Company Secretary

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

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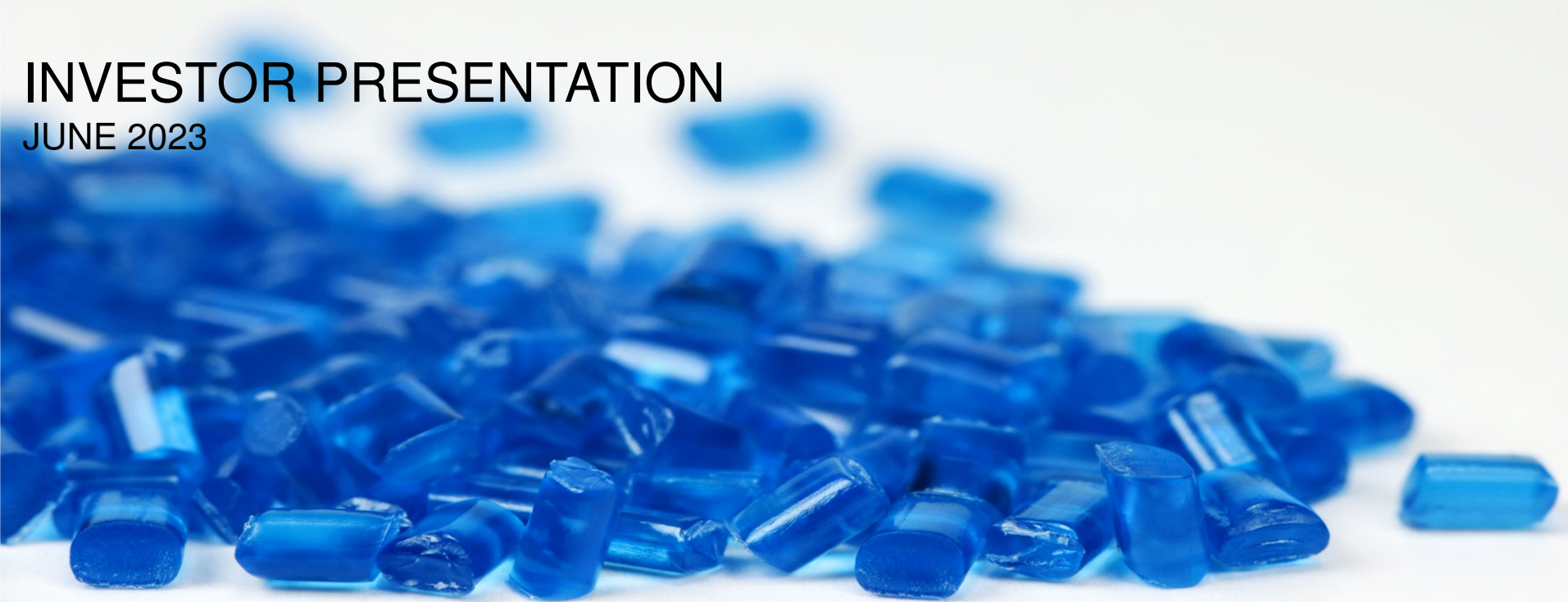
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STYRENIX PERFORMANCE MATERIALS LIMITED

INVESTOR PRESENTATION

JUNE 2023



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Unmatched in the Growth Story

India's Market Leader in Engineering Polymers

- An **experienced leader** with unmatched background in styrenics plastics
- **No.1 producer** of brand Absolac® and Absolan® in India, serving a well-diversified range of attractive applications
- **Long-established relationships with Tier 1** customers in **attractive markets** on a stable **growth** trajectory
- **Well-located assets** with global safety standards and a **strong safety record**
- **Technology leader** with strong R&D capabilities

Our Products



ABSOLAC® Acrylonitrile butadiene styrene (ABS) plastics resin

- **Aesthetic, colorful** surfaces and excellent paintability
- **Easy processing, good impact strength and heat resistance**, high adhesion strength required for electroplating, good mechanical strength and chemical resistance.
- Applications include **automotive** exterior (radiator grilles, light housing, spoiler), helmets and automotive interior, housing for electronic devices, household applications, office equipment.



ABSOLAN® Styrene acrylonitrile (SAN) plastics resin

- Well balanced property profile ranging from excellent **transparency** and good **chemical resistance** to high stiffness, and good dimensional stability.
- Applications include industrial goods, stationery, electrical appliances, household applications and cosmetic jars.

Our Products



STYRENIX® PS General Purpose Polystyrene (GPPS)

- **Transparent polymers** suitable for injection molding and extrusion applications.
- Uses for these products vary from **food service and food packaging to refrigerator components**, healthcare and diagnostic and lab ware as well as XPS insulation.
- Also ideal for **toys, cases, hangers, plastic cups**, IT equipment, jewel boxes, disposable medical products, bath accessories and garden equipment.



STYRENIX® PS-High Impact Polystyrene (HIPS)

- **Impact modified** polystyrene resins
- Robust grades for a variety of customer's needs including **Electronic goods housings, Refrigerator liners** and parts, Toys and Stationary products, household items, **Food packaging products like cups, dishes**, containers, yogurt bottles etc..

Strong footprint of in India

Production Network in Gujarat

Rubber



Nandesari



Moxi

Compounding
and R&D Centre

Intermediates



Katol



Dahej

General Purpose
Styrenics Products

- Global standards of safety, health & environmental norms; **strong safety record**
- **Well established site infrastructure** and **located in rich industrial corridors** with good access to utilities and other infrastructure.
- **Sales Offices in Delhi, Mumbai, Pune, Bangalore & Chennai**

State of art R&D Center at Moxi

Moxi Color Excellence and R&D center

Established in 1996

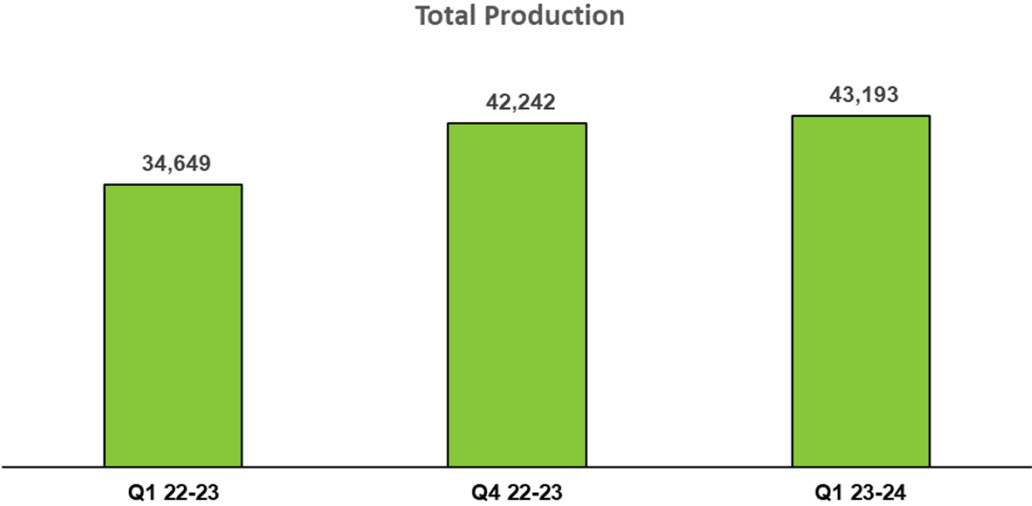
Supports **process** optimization, **coloring**, **application** and **new product** development, **customer relations** and core **R&D** programs.



- Unique product **innovation capabilities** with world class **color excellence** center (> 800 colors)
- Continuous interaction with customers to understand performance needs as basis for **formulating new grades** in our state of the art R&D Centre.
- On spot color confirmation with customer requirement
- Committed to maintain **highest quality & performance standards** of our products.

Production Volume

(UNIT:in MT)



Financial Review

Quarter and Period Ended Jun 2023 highlights

(UNIT:INR Mn except EPS)

Particulars	Apr-Jun 23	Jan-Mar 23	Apr-Jun 22	% vs Jan-Mar 23	% vs Apr-Jun 22
Sales revenue	5,438	6,153	6,498	-12%	-16%
Other income	21	30	61	-29%	-65%
Cost of goods sold	4,200	4,601	4,527	-9%	-7%
Other expenses	728	889	765	-18%	-5%
Profit before Depreciation, Interest and Tax	531	692	1,267	-23%	-58%
Depreciation & amortization	91	96	94	-5%	-3%
Finance Cost	7	14	13	-46%	-43%
Profit / (loss) before tax	432	582	1,159	-26%	-63%
Profit / (loss) after tax	324	424	868	-24%	-63%
Other comprehensive income	2	1	1	61%	136%
Total comprehensive income	326	425	869	-23%	-62%
EPS (Rs.)	18.4	24.1	49.4	-24%	-63%

Outlook 2023-24

- We expect that the initiatives by Government such as Production Linked Incentive schemes, Atmanirbhar Bharat initiative and Capex investment in infrastructure will support overall economic growth
- Styrenix is working towards :
 - Developing new products to enhance customer value
 - Focus on EV, consumable durable products etc., market which has high growth expectations
 - Carry out various de-bottlenecking activities for full capacity utilization
 - Focus on various cost reduction initiatives to enhance profitability



Thank You!