

November 12, 2021

To,  
**BSE Limited**  
Dept. DSC\_CRD  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai 400 001

BSE Scrip Code: **506222**

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra ('E')  
Mumbai 400 051  
NSE Symbol: **INEOSSTYRO**

**Subject: Investor Presentation**

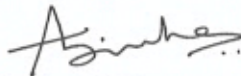
Dear Sir,

In continuation to our letter dated October 29, 2021 informing about the earnings call organized by the Company on November 12, 2021, please find attached Investor Presentation relating to the Unaudited Financial Results for the second quarter ended on September 30, 2021.

You are requested to kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For **INEOS Styrolution India Limited**



Abhijaat Sinha  
Head Legal and Company Secretary



# INEOS STYROLUTION INDIA LIMITED

## INVESTOR PRESENTATION

Q2 2021-22 (Jul-Sep)

**INEOS**  
**STYROLUTION**

Driving Success. Together.

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# Notes

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- Segment Information :

Segment reporting in financial results: Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Chief Operating Decision Maker (CODM), as represented by Chairman, Managing Director and CFO, evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segment.

# Contents

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Executive summary

Company information

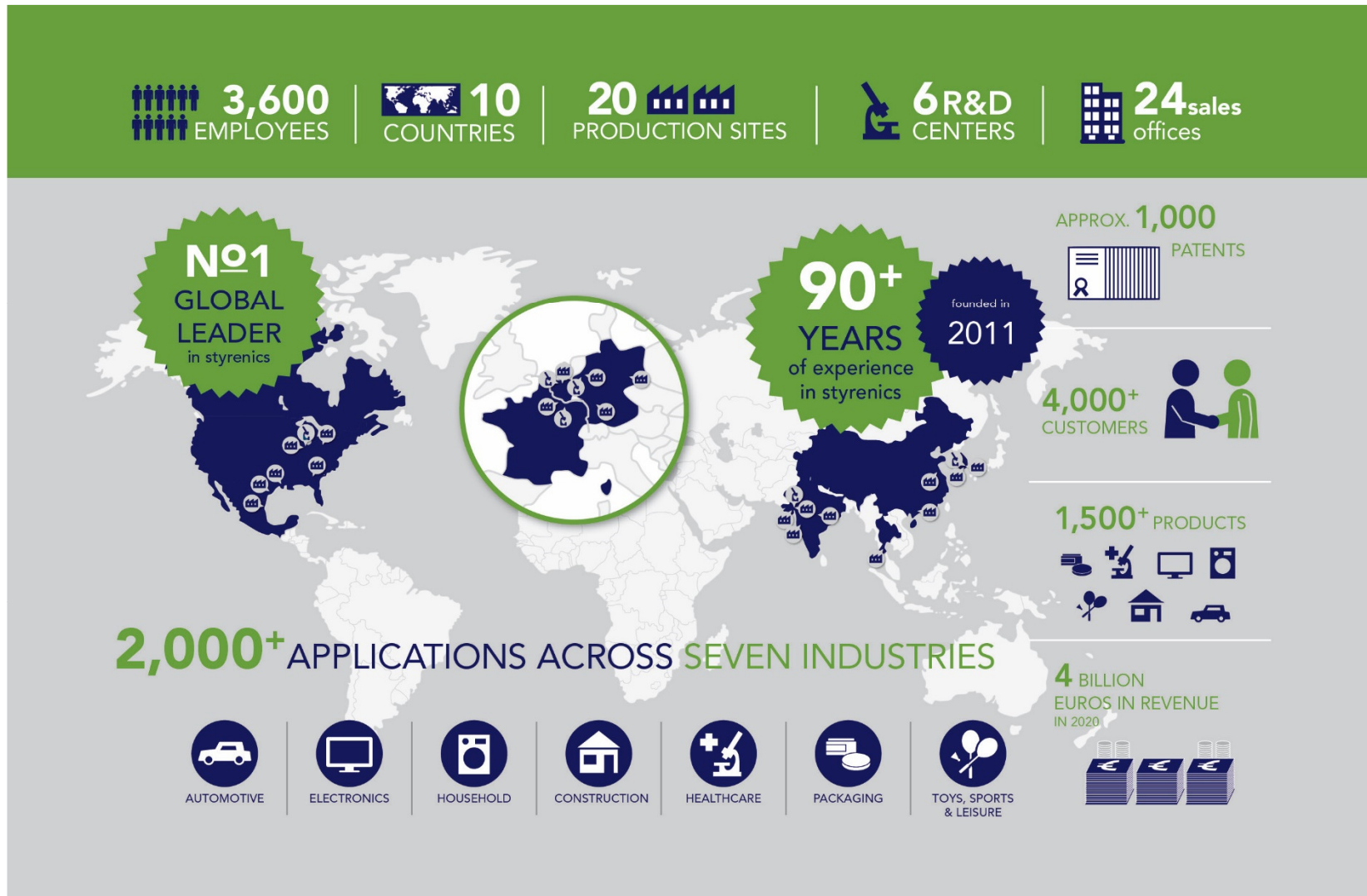
Financial review

Outlook 2021

# Executive Summary Jul-Sep 2021

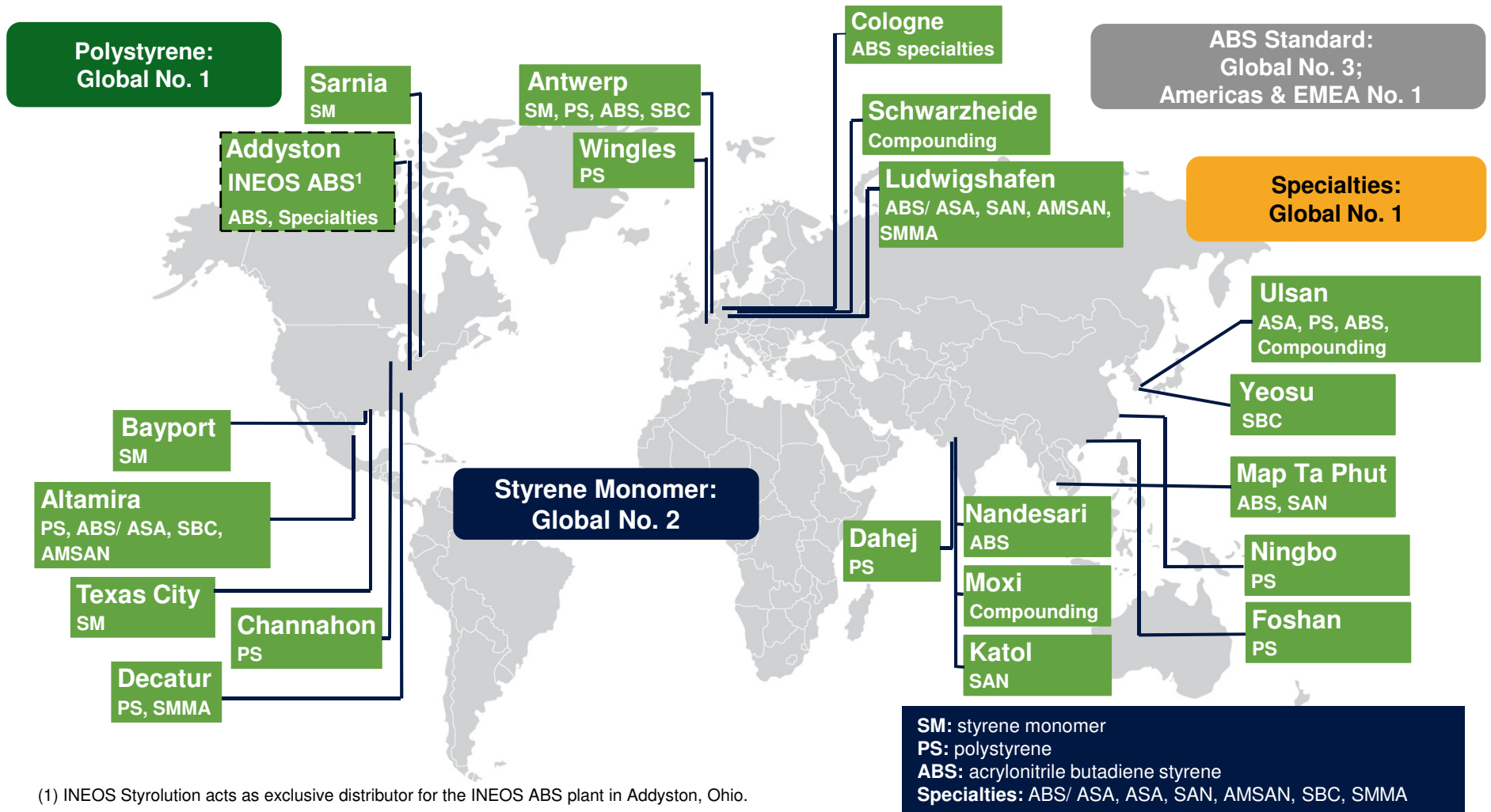
<b>Performance Summary</b>	<ul style="list-style-type: none"><li>• Profit / (Loss) before tax and exceptional item:<ul style="list-style-type: none"><li>○ Jul-Sep 21 : 1,206 mINR</li><li>○ Apr-Jun 21 : 1,184 mINR</li><li>○ Jul-Sep 20 : 551 mINR</li></ul></li></ul>
<b>Market Update</b>	<ul style="list-style-type: none"><li>• Demand improved post second wave of COVID</li><li>• Recovery seen across all market segments during the quarter</li><li>• Global supply chain disruptions continue to affect all industries</li></ul>
<b>Business Update</b>	<ul style="list-style-type: none"><li>• The health and safety of all employees is our first priority – we have implemented strict measures in relation to social distancing, hygiene measures and work from home to minimize risks to our employees</li><li>• Plants operated as per market demand</li><li>• Liquidity situation is healthy</li><li>• Company has implemented policies to control capex &amp; all discretionary fixed costs have been put on hold</li></ul>

# INEOS Styrolution at a glance





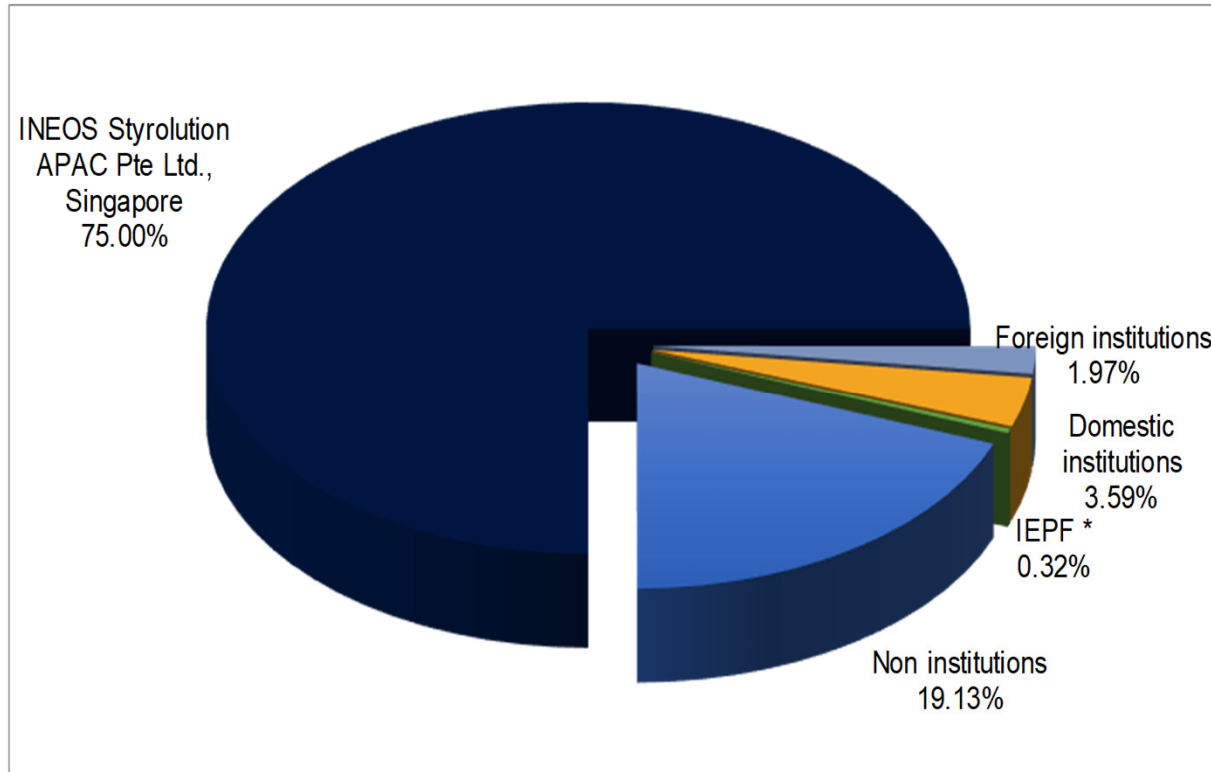
# Leading styrenics producer with global reach and proximity to customers



**INEOS Styrolution continuously strengthens its leading positions in key markets**

# Shareholding pattern

as at Sep 30, 2021



\* IEPF : Investor Education and Protection Fund [Government Organization]

# Financial review

## Quarter & Half Year Ended Sep 2021 results highlights

(Unit : INR mn except EPS)

Particulars	Jul-Sep 21	Apr-Jun 21	Jul-Sep 20	% vs Apr-Jun 21	% vs Jul-Sep 20	Apr - Sep 21	Apr - Sep 20	%
Sales revenue	5,885	4,547	3,946	29%	49%	10,432	5,101	105%
Other income	69	44	44	59%	57%	113	57	98%
Cost of goods sold	3,934	2,638	2,636	49%	49%	6,572	3,540	86%
Depreciation & amortization	97	91	89	6%	8%	188	177	6%
Other expenses	717	677	715	6%	0%	1,395	1,197	16%
Profit / (loss) before exceptional Item & tax	1,206	1,184	551	2%	119%	2,390	244	881%
Exceptional Item	-	-	-			-	-	
Profit / (loss) before tax	1,206	1,184	551	2%	119%	2,390	244	881%
Profit / (loss) after tax	900	860	358	5%	151%	1,761	158	1013%
Other comprehensive income	(1)	(3)	(1)	60%	-5%	(4)	(3)	39%
Total comprehensive income	899	857	357	5%	152%	1,756	155	1033%
EPS (Rs.)	51.2	48.9	20.4	5%	151%	100.1	9.0	1013%

# Segment revenue & results

Quarter & Half Year Ended Sep 2021 results highlights

(Unit : INR mn)

Particulars	Quarterly					YTD		
	Jul-Sep 21	Apr-Jun 21	Jul-Sep 20	% vs Apr-Jun 21	% vs Jul-Sep 20	Apr - Sep 21	Apr - Sep 20	% vs Apr - Sep 20
<b>1. Segment revenue</b>								
(Revenue from operations)								
(a) Specialties	4,084	2,879	2,737	42%	49%	6,963	3,501	99%
(b) Polystyrene	1,801	1,668	1,209	8%	49%	3,469	1,600	117%
<b>Total</b>	<b>5,885</b>	<b>4,547</b>	<b>3,946</b>	<b>29%</b>	<b>49%</b>	<b>10,432</b>	<b>5,101</b>	<b>105%</b>
<b>2. Segment results</b>								
(Segment profit before interest and tax)								
(a) Specialties	896	864	353	4%	154%	1,760	109	1509%
(b) Polystyrene	300	331	215	-10%	39%	631	174	264%
<b>Total segment profit before interest and tax</b>	<b>1,196</b>	<b>1,195</b>	<b>568</b>	<b>0%</b>	<b>110%</b>	<b>2,391</b>	<b>283</b>	<b>745%</b>
(i) Interest expense	(15)	(32)	(37)	53%	59%	(47)	(61)	-24%
(ii) Interest income	25	24	16	5%	63%	50	19	163%
(iii) Other unallocable expenditure (Net of income)	(0)	(4)	4	91%	110%	(4)	2	272%
<b>Profit before tax</b>	<b>1,206</b>	<b>1,184</b>	<b>551</b>	<b>2%</b>	<b>119%</b>	<b>2,390</b>	<b>244</b>	<b>881%</b>

# Segment assets & liabilities

Quarter & Half Year Ended Sep 2021 results highlights

(Unit : INR mn)

Particulars	Quarterly					YTD		
	Jul-Sep 21	Apr-Jun 21	Jul-Sep 20	% vs Apr-Jun 21	% vs Jul-Sep 20	Apr - Sep 21	Apr - Sep 20	% vs Apr - Sep 20
<b>Segment assets</b>								
(a) Specialties	7,819	7,815	7,600	0%	3%	7,819	7,600	3%
(b) Polystyrene	1,930	2,528	1,691	-24%	14%	1,930	1,691	14%
(c) Unallocated	4,389	2,933	977	50%	349%	4,389	977	349%
<b>Total segment assets</b>	<b>14,138</b>	<b>13,277</b>	<b>10,267</b>	<b>6%</b>	<b>38%</b>	<b>14,138</b>	<b>10,267</b>	<b>38%</b>
<b>Segment liabilities</b>								
(a) Specialties	2,135	2,036	2,954	5%	-28%	2,135	2,954	-28%
(b) Polystyrene	1,153	1,163	912	-1%	26%	1,153	912	26%
(c) Unallocated	382	332	153	15%	149%	382	153	149%
<b>Total segment liabilities</b>	<b>3,670</b>	<b>3,532</b>	<b>4,019</b>	<b>4%</b>	<b>-9%</b>	<b>3,670</b>	<b>4,019</b>	<b>-9%</b>



# Outlook 2021

## Assumptions for 2021

- COVID uncertainty continues on the frequency, severity and duration of each wave and impact on Indian economy in FY21-22
- We expect the initiatives by Government such as Production Linked Incentive schemes, Atmanirbhar Bharat initiative to support the economy going forward
- Global economies and supply chains to recover driven by stimulus packages in major countries.
- Global supply chain disruptions continue to affect all industries
- We do not foresee immediate impact in India due to energy crisis

## Target 2021

- Continue to strengthen our product position in focus segments and drive mix to maximize margins in line with INEOS Styrolution Triple Shift Strategy
- Continue focus on safe operations and maximize utilization of in-house assets to improve ROCE

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**THANK YOU**

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