

October 22, 2023

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **STYRENIX**

Subject: Investor Presentation

Dear Sir,

In continuation to our letter dated October 17, 2023 informing about the earnings call organized by the Company on October 23, 2023, please find attached Investor Presentation relating to the Unaudited Financial Results for the second quarter ended on September 30, 2023.

The same is also being uploaded on the Company's website at www.styrenix.com.

You are requested to kindly take the above information on your records.

Thanking you.

Yours faithfully,
For **Styrenix Performance Materials Limited**

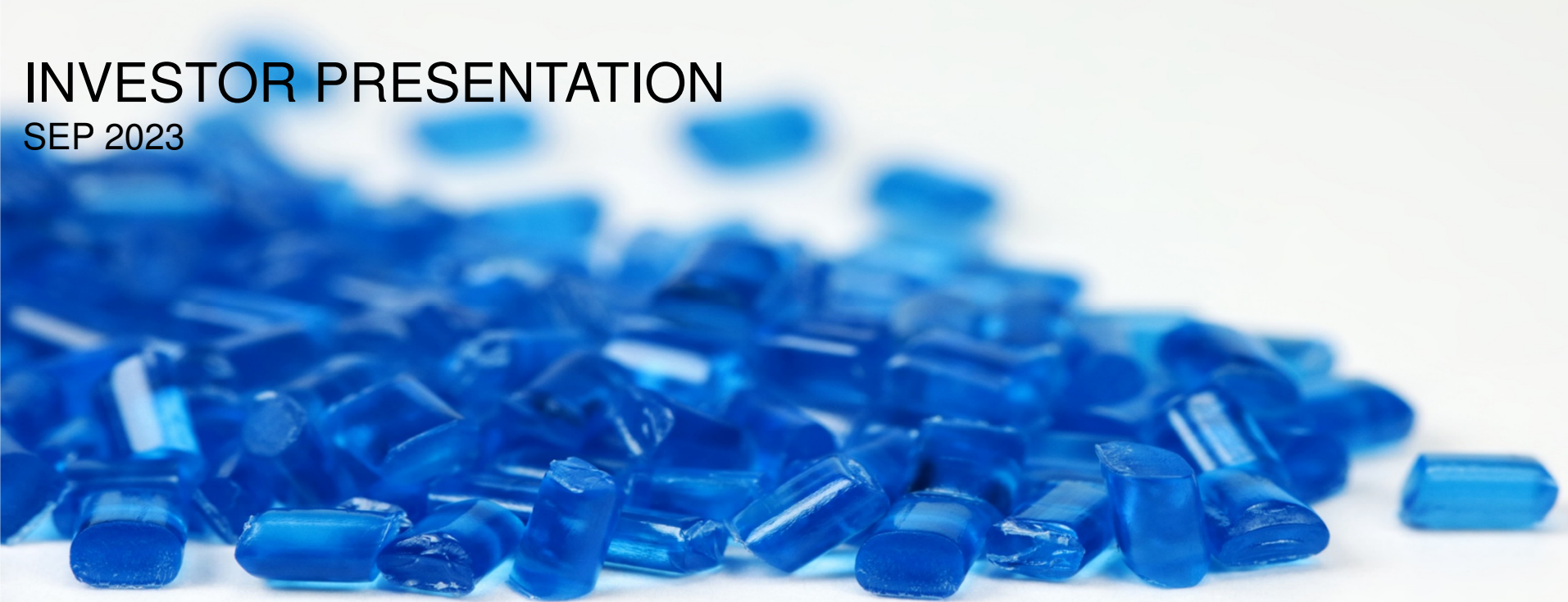
Abhijaat Sinha
Head Legal & Company Secretary

Encl.: As above

STYRENIX PERFORMANCE MATERIALS LIMITED

INVESTOR PRESENTATION

SEP 2023



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Unmatched in the Growth Story

India's Market Leader in Engineering Polymers

- An **experienced leader** with unmatched background in styrenics plastics
- **No.1 producer** of brand Absolac® and Absolan® in India, serving a well-diversified range of attractive applications
- **Long-established relationships with Tier 1** customers in **attractive markets** on a stable **growth** trajectory
- **Well-located assets** with global safety standards and a **strong safety record**
- **Technology leader** with strong R&D capabilities

Our Products



ABSOLAC® Acrylonitrile butadiene styrene (ABS) plastics resin

- **Aesthetic, colorful** surfaces and excellent paintability
- **Easy processing, good impact strength and heat resistance**, high adhesion strength required for electroplating, good mechanical strength and chemical resistance.
- Applications include **automotive** exterior (radiator grilles, light housing, spoiler), helmets and automotive interior, housing for electronic devices, household applications, office equipment.



ABSOLAN® Styrene acrylonitrile (SAN) plastics resin

- Well balanced property profile ranging from excellent **transparency** and good **chemical resistance** to high stiffness, and good dimensional stability.
- Applications include industrial goods, stationery, electrical appliances, household applications and cosmetic jars.

Our Products



STYRENIX® PS General Purpose Polystyrene (GPPS)

- **Transparent polymers** suitable for injection molding and extrusion applications.
- Uses for these products vary from **food service and food packaging to refrigerator components**, healthcare and diagnostic and lab ware as well as XPS insulation.
- Also ideal for **toys, cases, hangers, plastic cups**, IT equipment, jewel boxes, disposable medical products, bath accessories and garden equipment.



STYRENIX® PS-High Impact Polystyrene (HIPS)

- **Impact modified** polystyrene resins
- Robust grades for a variety of customer's needs including **Electronic goods housings, Refrigerator liners** and parts, Toys and Stationary products, household items, **Food packaging products like cups, dishes**, containers, yogurt bottles etc..

Strong footprint of in India

Production Network in Gujarat

Rubber



Nandesari



Moxi

Compounding
and R&D Centre

Intermediates



Katol



Dahej

General Purpose
Styrenics Products

- Global standards of safety, health & environmental norms; **strong safety record**
- **Well established site infrastructure** and **located in rich industrial corridors** with good access to utilities and other infrastructure.
- **Sales Offices in Delhi, Mumbai, Pune, Bangalore & Chennai**

State of art R&D Center at Moxi

Moxi Color Excellence and R&D center

Established in 1996

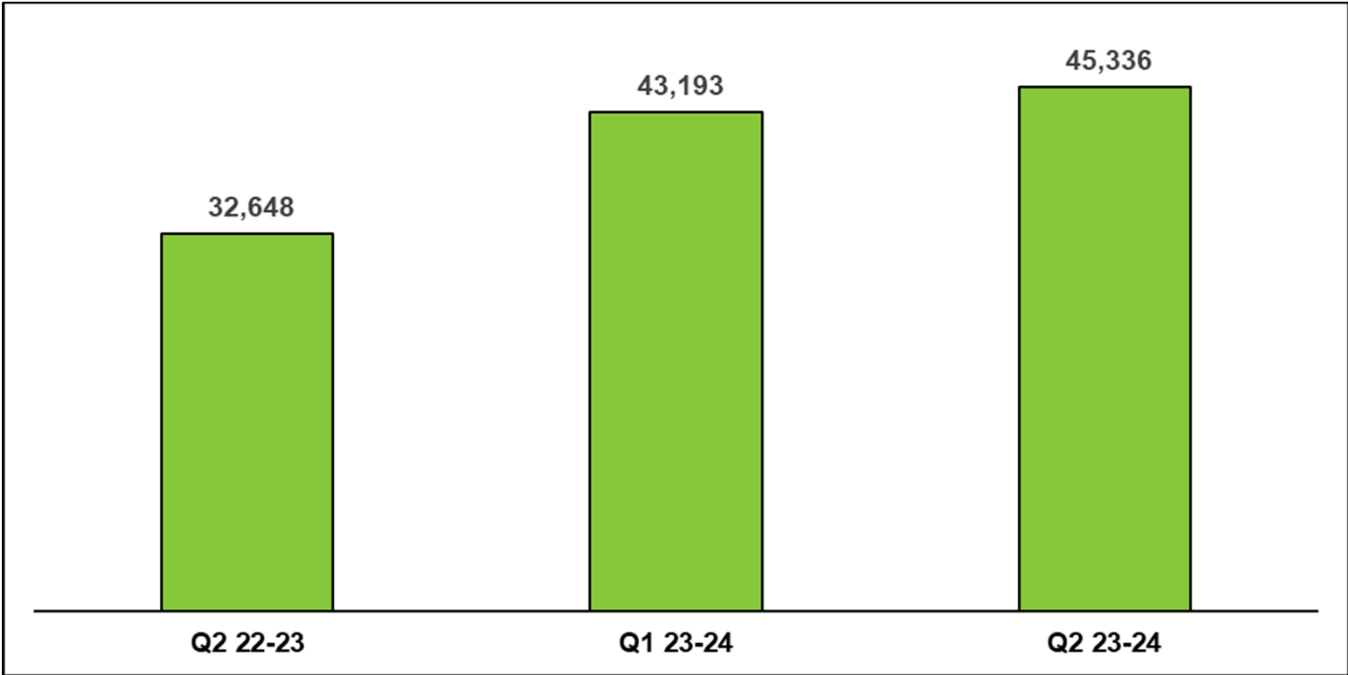
Supports **process** optimization, **coloring**, **application** and **new product** development, **customer relations** and core **R&D** programs.



- Unique product **innovation capabilities** with world class **color excellence** center (> 800 colors)
- Continuous interaction with customers to understand performance needs as basis for **formulating new grades** in our state of the art R&D Centre.
- On spot color confirmation with customer requirement
- Committed to maintain **highest quality & performance standards** of our products.

Production Volume

Volume in MT



Financial Review

Quarter and Period Ended Sep 2023 highlights

(UNIT:INR Mn except EPS)

Particulars	Jul-Sep 23	Apr-Jun 23	Jul-Sep 22	% vs Apr-Jun 23	% vs Jul-Sep 22	Apr-Sep 23	Apr-Sep 22	%
Sales revenue	5,950	5,438	5,500	9%	8%	11,388	11,998	-5%
Other income	30	21	36	43%	-16%	51	97	-47%
Cost of goods sold	4,365	4,200	4,315	4%	1%	8,565	8,842	-3%
Other expenses	757	728	788	4%	-4%	1,485	1,553	-4%
Profit before Depreciation, Interest and Tax	859	531	433	62%	98%	1,389	1,699	-18%
Depreciation & amortization	92	91	95	1%	-3%	183	190	-3%
Finance Cost	7	7	13	-3%	-46%	15	26	-45%
Profit / (loss) before tax	759	432	324	76%	134%	1,191	1,483	-20%
Profit / (loss) after tax	564	324	236	74%	139%	889	1,104	-20%
Other comprehensive income	(1)	2	2	-140%	-134%	1	3	-62%
Total comprehensive income	564	326	238	73%	137%	890	1,106	-20%
EPS (Rs.)	32.1	18.4	13.4	74%	139%	50.5	62.8	-20%



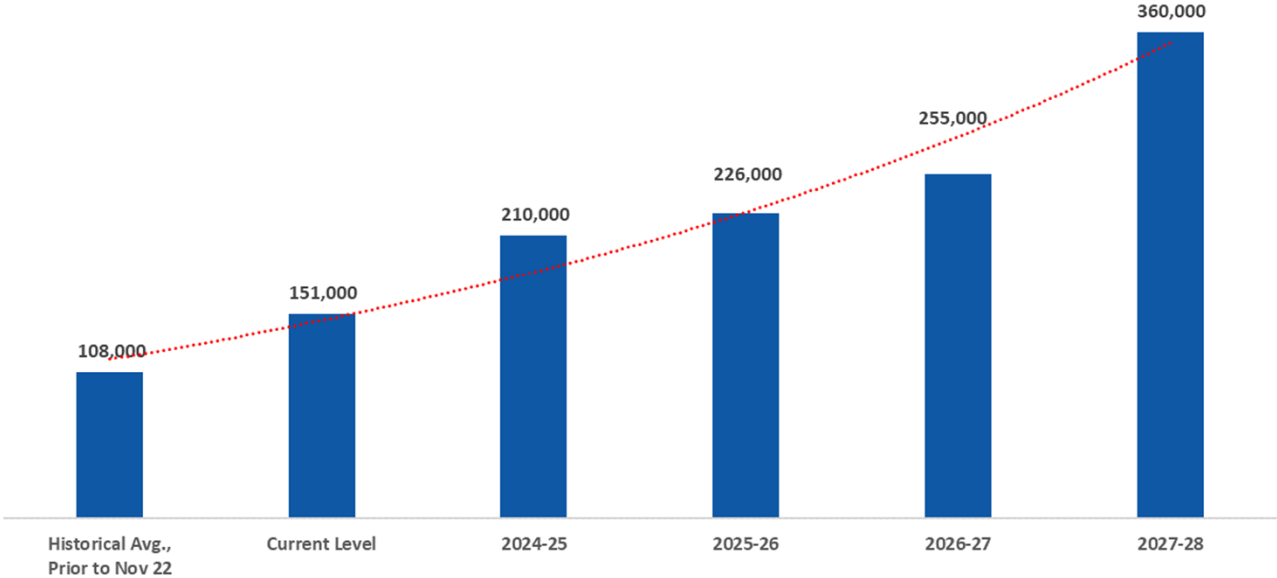
FUTURE GROWTH PLANS

Future Growth Plans

- With a growth mind-set, Styrenix is working towards fully utilizing existing capacities and further enhancing capacities to leverage available market demand.
- As a part of growth strategy,
 - ABS
 - Carry out various de-bottlenecking projects to improve capacity from 85 KT to 105 KT by next 12 months
 - Increase Capacities from 105 KT to 210 KT in subsequent 36 months time frame
 - PS
 - Carry out various de-bottlenecking projects to improve capacity from 66 KT to 105 KT by next 12 months
 - Increase Capacities from 105 KT to 150 KT in subsequent 24 months time frame
- The Management is planning to undertake various engineering studies to check technical feasibility, availability of resources and estimated cost for capacity enhancement as a part of growth plan.

Future Growth Plans

Volume In MT





Thank You!